SOUTHWEST MIDDLE EAST

COMMODITY MARKET REPORT

WEEKLY MARKET INTELLIGENCE

12th JUNE 2026

CONTENTS

CURRENCY EXCHANGE RATES

US DOLLAR INDEX
99.75
▲ 0.85% vs Last Week

EUR TO USD
1.157
▼ 0.75% vs Last Week

GBP TO USD
1.341
▼ 0.34% vs Last Week

USD TO JPY
160.24
▲ 0.60% vs Last Week

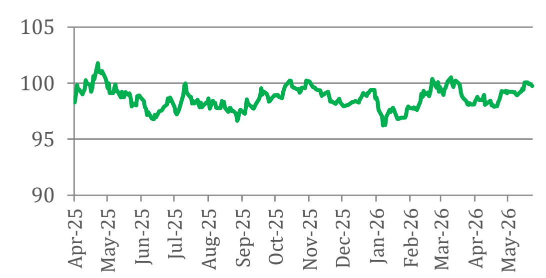
EXCHANGE RATE OVERVIEW

Currency	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	2008-2025	
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun			High	Low
US Dollar Index	103.43	104.20	100.83	97.96	99.00	98.42	99.48	98.81	98.74	99.24	98.91	**99.75**	**0.85%**	104.08	114.11	70.70
EUR To USD	1.082	1.082	1.130	1.169	1.164	1.171	1.156	1.169	1.168	1.160	1.166	**1.157**	**-0.75%**	1.079	1.604	0.959
GBP To USD	1.244	1.278	1.319	1.348	1.330	1.348	1.335	1.345	1.349	1.343	1.345	**1.341**	**-0.34%**	1.263	2.040	1.070
USD To JPY	140.52	151.48	149.68	147.46	154.28	156.89	158.70	159.19	158.26	159.20	159.28	**160.24**	**0.60%**	149.31	161.59	75.58

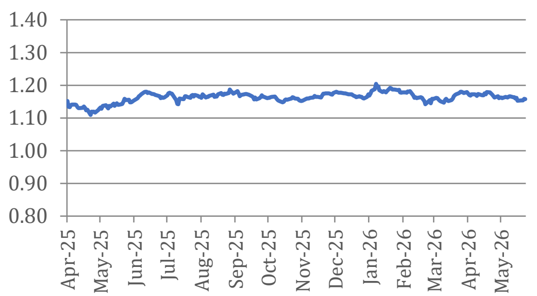
↔ CURRENCY CROSS RATES

	USD	EUR	JPY	GBP	CHF	CAD	AUD	HKD
USD	-	1.16	0.01	1.34	1.26	0.71	0.70	0.13
EUR	0.864	-	0.539	1.157	1.086	0.617	0.609	0.110
JPY	160.29	185.56	-	214.69	201.47	114.38	112.96	20.46
GBP	0.747	0.864	0.466	-	0.938	0.533	0.526	0.095
CHF	0.80	0.92	0.50	1.07	-	0.57	0.56	10.16
CAD	1.401	1.622	0.009	1.877	1.761	-	0.988	0.179
AUD	1.42	1.64	0.89	1.90	1.78	1.01	-	0.18
HKD	7.833	9.067	4.887	10.492	9.845	5.590	5.519	-

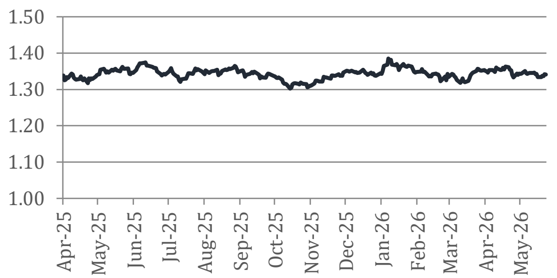
U.S. DOLLAR INDEX



EUR TO USD



GBP TO USD



KEY INSIGHTS

US Dollar Index increased by 0.85%
indicating continued USD strength.

EUR/USD declined by 0.75%
indicating Euro weakness against USD.

USD/JPY increased by 0.60%
showing USD strengthening versus JPY.

Source: Market Data
All rates are indicative and subject to change.

GLOBAL MARKET INDEXES

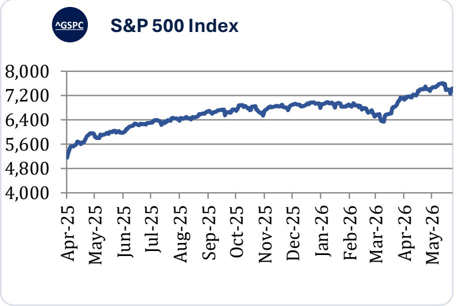
CBOE Volatility	17.70	▲ 15.40% vs Last Week
S&P 500 Index	7,431.5	▼ 1.96% vs Last Week
Dow Jones	51,202	▲ 0.33% vs Last Week
NASDAQ-100	29,636	▼ 2.30% vs Last Week
FTSE 100 Index	10,471	▲ 0.60% vs Last Week
Nikkei 225	66,020	▼ 0.47% vs Last Week

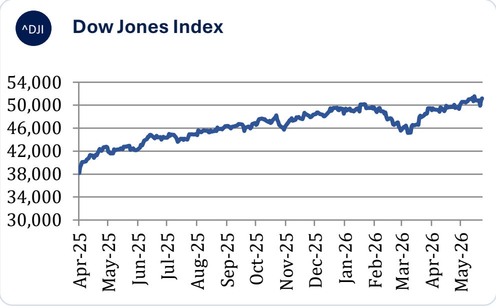
GLOBAL MARKET INDEXES OVERVIEW

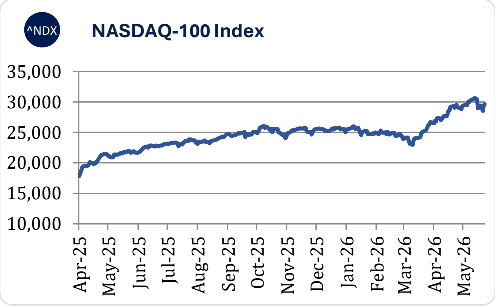
Index	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	2008-2026	
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun			High	Low
CBOE Volatility Inde	16.8	15.5	19.0	16.0	17.7	20.4	25.6	20.0	17.2	16.7	15.3	**17.7**	15.40%	12.9	82.7	9.1
S&P 500 Index	4,284.0	5,427.0	6,210.9	6,426.0	6,779.5	6,821.7	6,654.4	6,940.0	7,415.5	7,473.5	7,580.1	**7,431.5**	-1.96%	5,026.6	7,609.6	752.4
Dow Jones	34,128.1	40,316.6	44,271.8	45,053.0	47,309.8	48,466.8	46,859.7	48,342.4	49,948.4	50,579.7	51,032.5	**51,202.3**	0.33%	38,671.7	51,563.9	6,547.1
NASDAQ-100	14,188.3	19,095.9	22,529.8	23,516.7	25,215.8	24,975.9	24,370.7	25,868.6	29,152.2	29,481.6	30,333.2	**29,636.0**	-2.30%	17,962.4	30,660.6	1,268.6
FTSE 100	7,617.3	8,076.9	8,987.6	9,128.1	9,664.3	10,301.3	10,242.3	10,477.7	10,362.8	10,466.3	10,409.3	**10,471.7**	0.60%	7,572.6	10,910.6	3,830.1
Nikkei 225	30,659.3	38,315.0	41,780.3	42,213.3	49,610.8	54,507.8	54,187.0	57,367.3	62,307.9	63,339.1	66,329.5	**66,020.0**	-0.47%	36,897.4	68,402.1	7,055.0

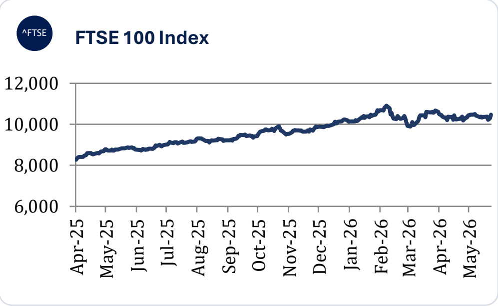
↔ 2008 – 2026 RANGE (HIGH – LOW)

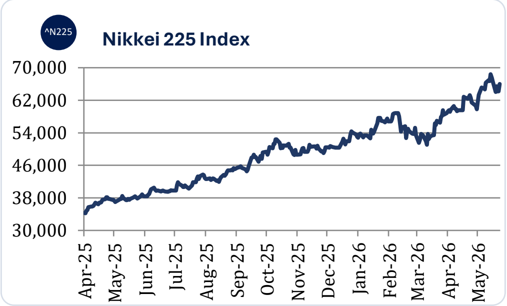
	Index	High	Low
^VIX	CBOE Volatility Index (VIX)	82.7	9.1
^GSPC	S&P 500 Index	7,609.6	752.4
^DJI	Dow Jones	51,563.9	6,547.1
^NDX	NASDAQ-100	30,660.6	1,268.6
^FTSE	FTSE 100	10,910.6	3,830.1
^N225	Nikkei 225	68,402.1	7,055.0











KEY INSIGHTS

Global equity markets were mixed last week as investors rotated away from high-valuation technology stocks into more defensive and value-oriented sectors. The S&P 500 and Nasdaq declined mainly due to profit-taking and renewed selling pressure in technology and semiconductor shares, while the Dow Jones rose as blue-chip industrial, financial and defensive stocks attracted buying interest. The FTSE 100 moved higher, supported by strength in miners, banks and internationally exposed companies, while Japan's Nikkei 225 declined on profit-taking after recent gains, weakness in technology shares and caution ahead of Bank of Japan policy signals.

Source: Market Data
All rates are indicative and subject to change.

US TREASURY BOND RATES

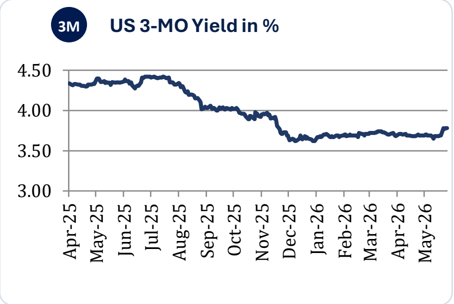
US 3-MO Yield	US 2-YR Yield	US 5-YR Yield	US 10-YR Yield	US 30-YR Yield
3.71	4.085	4.213	4.490	4.974
▲ 0.49% vs Last Week	▲ 2.64% vs Last Week	▲ 2.01% vs Last Week	▲ 0.83% vs Last Week	▼ 0.32% vs Last Week

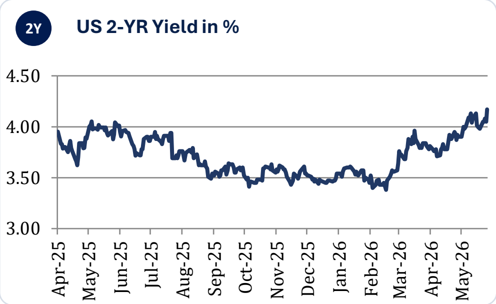
GLOBAL MARKET INDEXES OVERVIEW

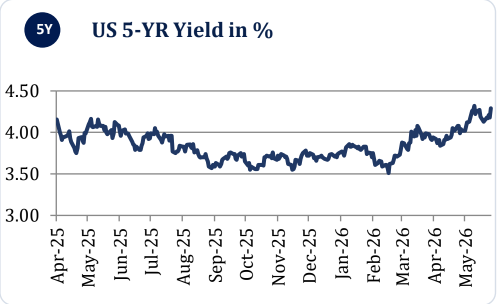
U.S. Treasury Bond	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun		
US 3-MO Yield in %	5.21	5.11	4.19	4.24	3.86	3.69	3.72	3.70	3.69	3.68	3.69	**3.71**	0.49%	5.44
US 2-YR Yield in %	4.598	4.382	3.817	3.722	3.523	3.583	3.726	3.799	3.990	4.080	3.980	**4.085**	2.64%	4.480
US 5-YR Yield in %	4.059	4.149	3.923	3.800	3.674	3.777	3.860	3.935	4.139	4.250	4.130	**4.213**	2.01%	4.140
US 10-YR Yield in %	3.96	4.21	4.29	4.26	4.10	4.20	4.26	4.32	4.48	4.57	4.45	**4.49**	0.83%	4.17
US 30-YR Yield in %	4.091	4.407	4.778	4.840	4.711	4.819	4.854	4.909	5.027	5.100	4.990	**4.974**	-0.32%	4.370

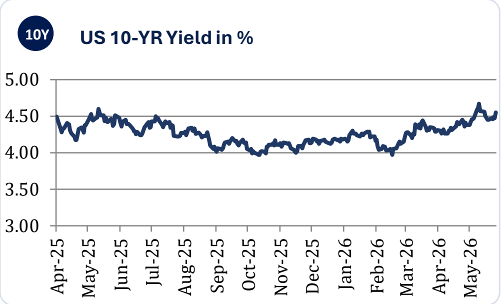
↔ 2008 – 2026 RANGE (HIGH – LOW)

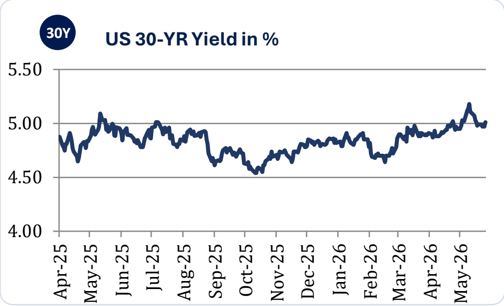
	U.S. Treasury Bond	2008-2026 High	2008-2026 Low
3M	US 3-MO Yield in %	5.59	(0.04)
2Y	US 2-YR Yield in %	5.220	0.113
5Y	US 5-YR Yield in %	4.960	0.200
10Y	US 10-YR Yield in %	4.99	0.50
30Y	US 30-YR Yield in %	5.180	0.938











KEY INSIGHTS

U.S. Treasury bond rates rose last week mainly because stronger-than-expected U.S. jobs data increased expectations that the Federal Reserve may keep rates higher for longer, or even consider another rate hike. May nonfarm payrolls rose 172,000, well above the expected 88,000, which reduced rate-cut expectations and pushed investors to sell Treasuries, causing yields to rise. Inflation concerns also remained elevated, adding further upward pressure on bond yields.

Source: Market Data
All rates are indicative and subject to change.

COMMODITY PRICE SUMMARY

Commodity	Price	Change
Thermal Coal	149	▲ 13.45% vs Last Week
Coking Coal Aus	246	▲ 1.23% vs Last Week
Crude oil, Brent	87.3	▼ 5.13% vs Last Week
Crude oil, WTI	84.9	▼ 2.84% vs Last Week
Copper	13,603	▼ 0.10% vs Last Week
Iron ore	101.6	▼ 6.62% vs Last Week

GLOBAL MARKET INDEXES OVERVIEW

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	Unit
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun			
Thermal Coal	175	136	106	109	108	120	135	135	132	132	131	**149**	13.45%	120.60	$/t
Coking Coal Aus	293	247	193	194	201	226	222	230	239	236	243	**246**	1.23%	316.000	$/t
Crude oil, Brent	82.1	79.7	68.1	68.1	63.0	77.8	98.2	101.8	102.8	100.2	92.1	**87.3**	-5.13%	82.190	$/bbl
Crude oil, WTI	77.5	75.7	64.7	64.8	59.1	70.8	87.3	97.5	98.8	96.4	87.4	**84.9**	-2.84%	76.84	$/bbl
Copper	8,479	9,145	9,944	9,815	11,117	12,889	12,605	12,962	13,570	13,669	13,617	**13,603**	-0.10%	8,091.000	$/t
Iron ore	120.2	110.1	102.0	101.1	105.5	103.8	104.2	107.2	110.0	109.7	108.8	**101.6**	-6.62%	128.00	$/t
Gold	1,943	2,389	3,451	3,474	4,172	4,884	4,879	4,740	4,607	4,556	4,593	**4,222**	-8.08%	2,024.160	$/oz
Silver	23.4	28.3	40.1	39.7	55.3	83.8	78.2	76.0	78.4	76.2	75.9	**67.8**	-10.70%	22.60	$/oz
Palladium	1,335	983	1,162	1,177	1,518	1,732	1,561	1,532	1,455	1,381	1,382	**1,284**	-7.08%	875.000	$/oz
Steel Scrap	397	381	353	348	358	381	392	412	411	400	401	**396**	-1.37%	414.50	$/t
Panamax Index	1,440	1,561	1,477	1,770	1,749	1,711	1,871	1,901	2,287	2,223	2,343	**2,283**	-2.56%	1,509.000	Index
Supramax Index	1,030	1,238	1,127	1,354	1,365	1,152	1,281	1,380	1,548	1,567	1,569	**1,642**	4.65%	1,053.00	Index
Panamax Price	12,967	14,046	13,299	15,939	15,745	15,395	16,839	17,111	20,585	20,007	21,087	**20,545**	-2.57%	13,581	$/day
Supramax Price	11,328	13,769	14,245	17,108	17,252	14,565	16,195	17,448	19,568	19,807	19,827	**20,756**	4.69%	11,583	$/day

↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Thermal Coal	458	49	$/t
Coking Coal Aus	672	72	$/t
Crude oil, Brent	146	19	$/bbl
Crude oil, WTI	145	(38)	$/bbl
Copper	14,143	2,790	$/t
Iron ore	220	37	$/t
Gold	5,355	713	$/oz
Silver	117	9	$/oz
Palladium	3,000	404	$/oz
Steel Scrap	710	182	$/t
Panamax Index	9,999	282	Index
Supramax Index	6,918	243	Index

Commodity	Price	Change
Gold	4,222	▼ 8.08% vs Last Week
Silver	67.8	▼ 10.70% vs Last Week
Palladium	1,284	▼ 7.08% vs Last Week
Steel Scrap	396	▼ 1.37% vs Last Week
Panamax	20,545	▼ 2.57% vs Last Week
Supramax	20,756	▲ 4.69% vs Last Week

COMMODITY PRICE - COAL

Thermal Coal
149/t ▲ 13.45% vs Last Week

Coking Coal Aus
246/t ▲ 1.23% vs Last Week

Thermal Coal Range
458 / 49
2008-2026 High/ Low

Coking Coal Aus Range
672 / 72
2008-2026 High/ Low

Thermal Coal Prod. Cost
$55-$75/t
Production Cost

Coking Coal Aus Prod. Cost
$85-$130/t
Production Cost

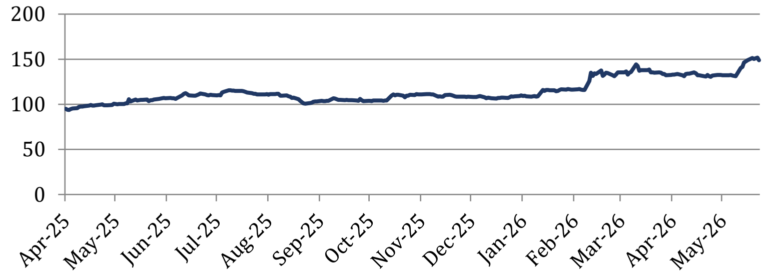
COAL PRICE OVERVIEW

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	Unit	2008-2026		
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun				High	Low	Unit
Thermal Coal	175	136	106	109	108	120	135	135	132	132	131	**149**	13.45%	120.60	$/t	458	49	$/t
Coking Coal Aus	293	247	193	194	201	226	222	230	239	236	243	**246**	1.23%	316.000	$/t	672	72	$/t

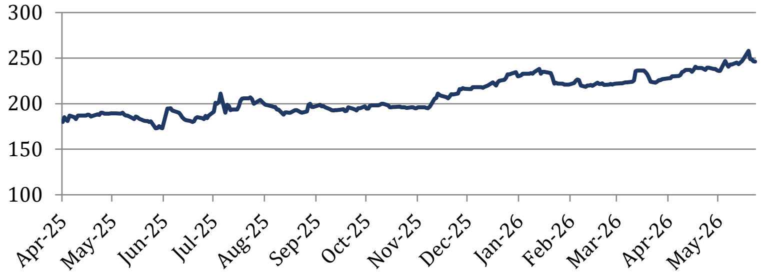
↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Thermal Coal	458	49	$/t
Coking Coal Aus	672	72	$/t

Thermal Coal Price



Coking Coal Australia Price



MARKET COMMENTARY

- **Thermal coal prices rose by 13.45% last week.**
  The Middle East conflict tightened LNG availability and pushed utilities in Asia and Europe to rely more on coal for power generation. Rystad noted that the LNG shortfall is forcing gas-dependent utilities to run existing coal capacity harder, while Wood Mackenzie indicated that disrupted LNG flows through the Strait of Hormuz were driving renewed thermal coal demand.
- **Australian coking coal prices rose by 1.23% last week.**
  Prices moved higher due to supply disruptions, rain-related logistics issues in Queensland, and the mine accident in China.

INSIGHTS

Thermal Coal rose by 13.45%

Coking Coal Aus rose by 1.23%

Source: Market Data
All rates are indicative and subject to change.

COMMODITY PRICE - CRUDE OIL

Crude oil, Brent ▼ 5.13% vs Last Week
87.3

Crude oil, WTI ▼ 2.84% vs Last Week
84.9

Crude oil, Brent
146 / 19
2008-2026 High/ Low

Crude oil, WTI
145 / (38)
2008-2026 High/ Low

CRUDE OIL PRICE OVERVIEW

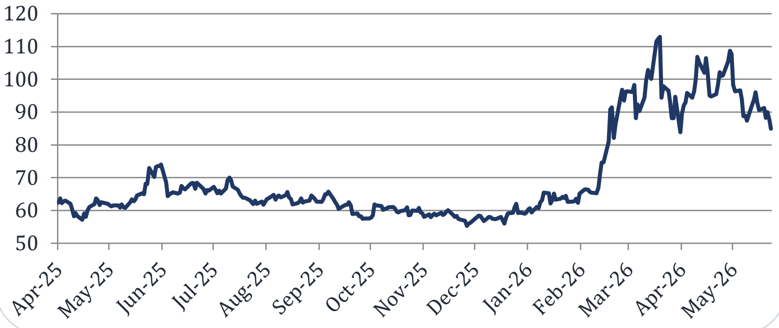
Commodity	Yearly Averages Price 2023	2024	2025	Quarterly Averages Price Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Monthly Averages Price Mar-26	Apr-26	May-26	Weekly Closing Price 29-May	5-Jun	12-Jun	Last Week Change	Last Closing	Unit	2008-2026 High	Low	Unit
Crude oil, Brent	82.1	79.7	68.1	68.1	63.0	77.8	98.2	101.8	102.8	100.2	92.1	**87.3**	-5.13%	82.190	$/bbl	146	19	$/bbl
Crude oil, WTI	77.5	75.7	64.7	64.8	59.1	70.8	87.3	97.5	98.8	96.4	87.4	**84.9**	-2.84%	76.84	$/bbl	145	(38)	$/bbl

↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Crude oil, Brent	146	19	$/bbl
Crude oil, WTI	145	(38)	$/bbl

Crude oil, Brent Price

Crude oil, WTI Price



MARKET COMMENTARY

- **Crude oil, Brent prices declined by 5.13% last week.** As traders rapidly unwound the war-risk premium built up since February's Hormuz closure, with the expected return of OPEC+ and UAE export volumes, plus Iranian crude flowing back to refill depleted Chinese stockpiles, pointing to a looser global supply picture ahead.
- **Crude oil, WTI prices declined by 2.84% last week.** Driven mainly by easing supply fears as the US and Iran near a deal to reopen the Strait of Hormuz, which would allow disrupted Middle East production and shipping to gradually return to the market.

INSIGHTS

Crude oil, Brent Price declined by 5.13%

Crude oil, WTI Price declined by 2.84%

Source: Market Data
All rates are indicative and subject to change.

COMMODITY PRICE - COPPER & IRON ORE

Copper Price
$13,603/t ▼ 0.10% vs Last Week

Iron ore Price
$101.6/t ▼ 6.62% vs Last Week

Copper Price Range
14,143 / 2,790
2008-2026 High/ Low

Iron ore Price Range
220 / 37
2008-2026 High/ Low

Copper Prod. Cost
$ 5,510 /t
AVG Production Cost

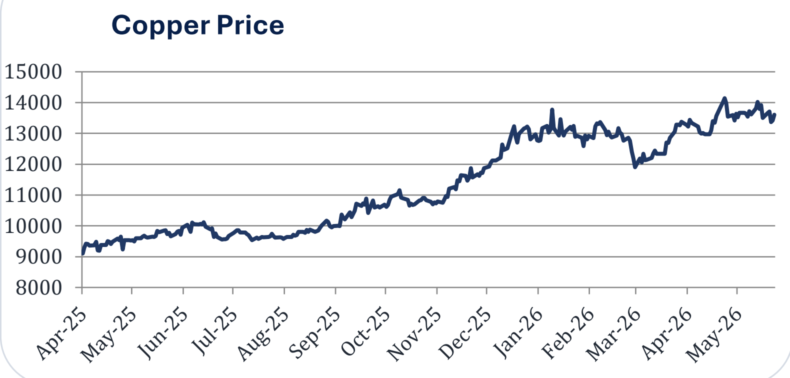
Iron ore Prod. Cost
$60/t
Production Cost

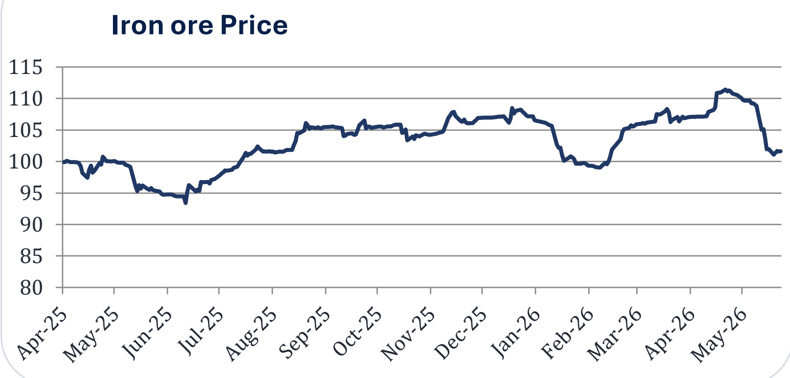
COPPER & IRON ORE PRICE OVERVIEW

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	Unit	2008-2026		
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun				High	Low	Unit
Copper	8,479	9,145	9,944	9,815	11,117	12,889	12,605	12,962	13,570	13,669	13,617	**13,603**	-0.10%	8,091.000	$/t	14,143	2,790	$/t
Iron ore	120.2	110.1	102.0	101.1	105.5	103.8	104.2	107.2	110.0	109.7	108.8	**101.6**	-6.62%	128.00	$/t	220	37	$/t

↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Copper	14,143	2,790	$/t
Iron ore	220	37	$/t





MARKET COMMENTARY

- **Copper prices declined by 0.10% last week.**
  Prices moved lower mainly due to profit-taking after the recent record rally, along with sluggish physical demand in China as the market entered the traditional off-season. A stronger U.S. dollar, higher yields, and tariff uncertainty also weighed on base-metal sentiment.

- **Iron ore prices declined by 6.62% last week.**
  Prices fell as Chinese steel demand weakened, with steel mills facing shrinking profit margins and lower appetite for restocking raw materials. Demand was also affected by rainfall and early summer heat, which slowed construction activity in China, while strong shipments from Australia and Brazil and elevated Chinese port inventories added pressure.

INSIGHTS

Copper Price declined by 0.10%

Iron ore Price declined by 6.62%

Source: Market Data
All rates are indicative and subject to change.

COMMODITY PRICE - GOLD & SILVER

Gold Price	Silver Price	Gold Price Range	Silver Price Range	Gold Prod. Cost	Silver Prod. Cost
$4,222/oz ▼ 8.08% vs Last Week	$67.8/oz ▼ 10.70% vs Last Week	5,355 / 713 2008-2026 High/ Low	117 / 9 2008-2026 High/ Low	$ 1,400 /oz AVG Production Cost	$16/ oz Production Cost

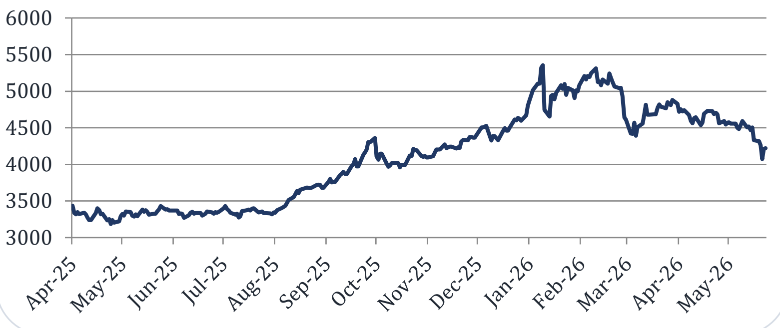
GOLD & SILVER PRICE OVERVIEW

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	Unit	2008-2026		
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun				High	Low	Unit
Gold	1,943	2,389	3,451	3,474	4,172	4,884	4,879	4,740	4,607	4,556	4,593	**4,222**	-8.08%	2,024.160	$/oz	5,355	713	$/oz
Silver	23.4	28.3	40.1	39.7	55.3	83.8	78.2	76.0	78.4	76.2	75.9	**67.8**	-10.70%	22.60	$/oz	117	9	$/oz

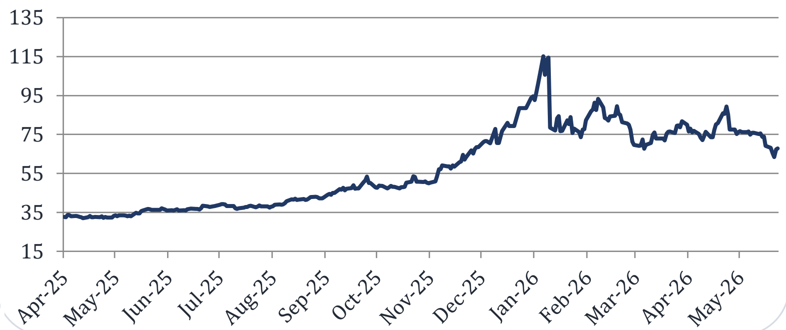
↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Gold	5,355	713	$/oz
Silver	117	9	$/oz

Gold Price



Silver Price



MARKET COMMENTARY

- **Gold prices declined by 8.08% last week.**
  As stronger U.S. jobs data reduced expectations for near-term Fed rate cuts, which pushed yields higher and increased the opportunity cost of holding non-yielding gold. Profit-taking after the earlier rally also added pressure, while traders waited for U.S. inflation data and Fed guidance.

- **Silver prices declined by 10.70% last week.**
  Following gold lower as the stronger dollar and higher yields weighed on precious metals. Silver faced extra pressure from weaker industrial-demand sentiment, especially concerns around China's solar sector, along with profit-taking after earlier gains.

INSIGHTS

Gold Price declined by 8.08%

Silver Price declined by 10.70%

Source: Market Data
All rates are indicative and subject to change.

COMMODITY PRICE – PALLADIUM & STEEL SCRAP

Palladium Price ▼ 7.08%
$1,284/oz vs Last Week

Steel Scrap Price ▼ 1.37%
$396/t vs Last Week

Palladium Price Range
3,000 / 404
2008-2026 High/ Low

Steel Scrap Price Range
710 / 182
2008-2026 High/ Low

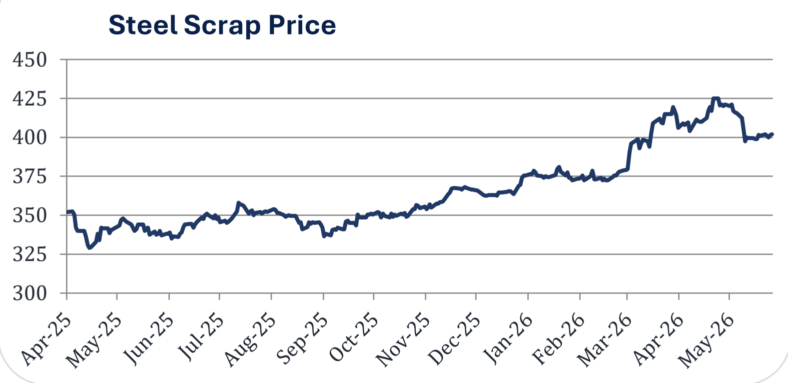
Palladium Prod. Cost
$ 900 /oz
AVG Production Cost

PALLADIUM & STEEL SCRAP PRICE OVERVIEW

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	Unit	2008-2026		
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun				High	Low	Unit
Palladium	1,335	983	1,162	1,177	1,518	1,732	1,561	1,532	1,455	1,381	1,382	**1,284**	-7.08%	875.000	$/oz	3,000	404	$/oz
Steel Scrap	397	381	353	348	358	381	392	412	411	400	401	**396**	-1.37%	414.50	$/t	710	182	$/t

↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Palladium	3,000	404	$/oz
Steel Scrap	710	182	$/t



MARKET COMMENTARY

- **Palladium prices declined by 7.08% last week.**
  Driven by the sudden unwinding of the geopolitical inflation premium after the US-Iran peace agreement framework was announced. The resulting crash in crude oil prices diminished fears of an energy-driven inflation shock, prompting institutional investors to aggressively scale back defensive positions in precious metals despite long-term headwinds from slowing automotive catalytic converter demand.

- **Steel Scrap prices declined by 1.37% last week.**
  Due to severe margin compression at international steel mills. A spike in coking coal costs, combined with a seasonal slowdown in Asian construction activity caused by heavy rains and extreme summer heat, forced mills to slash hot metal production and cut scrap intake amid highly stocked domestic inventories.

INSIGHTS

Palladium Price declined by 7.08%

Steel Scrap Price declined by 1.37%

Source: Market Data
All rates are indicative and subject to change.

BALTIC SHIPPING RATES

Panamax Index
2,283
▼ 2.56% vs Last Week

Supramax Index
1,642
▲ 4.65% vs Last Week

Panamax Price
$20,545/D
▼ 2.57% vs Last Week

Supramax Price
$20,756/D
▲ 13.45% vs Last Week

Panamax Index Range
9,999 / 282
2008-2026 High/ Low

Supramax Index Range
6,918 / 243
2008-2026 High/ Low

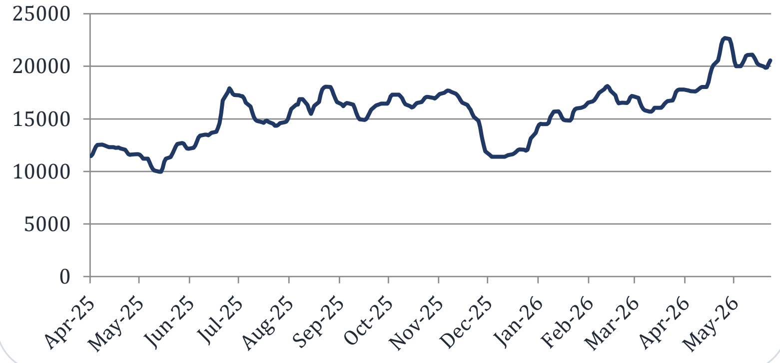
BALTIC SHIPPING RATES OVERVIEW

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change	Last Closing	Unit	2008-2026		
	2023	2024	2025	Jul-Sep 2025	Oct-Dec 2025	Jan-Mar 2026	Mar-26	Apr-26	May-26	29-May	5-Jun	12-Jun				High	Low	Unit
Panamax Index	1,440	1,561	1,477	1,770	1,749	1,711	1,871	1,901	2,287	2,223	2,343	**2,283**	-2.56%	1,509.000	Index	9,999	282	Index
Supramax Index	1,030	1,238	1,127	1,354	1,365	1,152	1,281	1,380	1,548	1,567	1,569	**1,642**	4.65%	1,053.00	Index	6,918	243	Index
Panamax Price	12,967	14,046	13,299	15,939	15,745	15,395	16,839	17,111	20,585	20,007	21,087	**20,545**	-2.57%	13,581	$/day			$/day
Supramax Price	11,328	13,769	14,245	17,108	17,252	14,565	16,195	17,448	19,568	19,807	19,827	**20,756**	4.69%	11,583	$/day			$/day

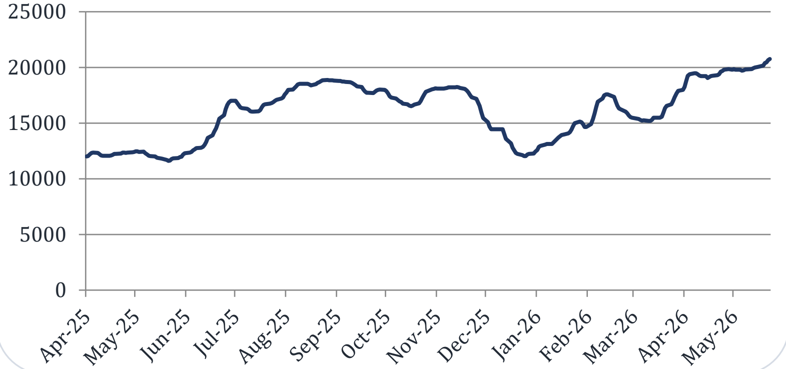
↔ 2008 – 2026 RANGE (HIGH – LOW)

Commodity	High	Low	Unit
Panamax Index	9,999	282	Index
Supramax Index	6,918	243	Index

Panamax Price



Supramax Price



MARKET COMMENTARY

- **Panamax prices declined by 7.08% last week.**
  Pacific started weak on thin demand and rising tonnage lists, but the Atlantic firmed as the week progressed on stronger fronthaul enquiry and tightening prompt supply, with rates climbing further late-week as North Atlantic/West Med tonnage cleared (grains fronthaul fixed at $27,500). The Pacific stabilized too, helped by North Pacific grain demand and longer fronthaul runs, plus decent period activity at $19,000-22,500 for several months' cover.

- **Supramax prices rose by 1.37% last week.**
  A broadly stronger week — the Atlantic gained steadily on firmer US Gulf demand against limited tonnage (transatlantic fixed low $30,000s, fronthaul upper $20,000s), with the South Atlantic also firm. Asia was slow early but picked up with healthy backhaul/Pacific enquiry ($23,000-26,000 range), while the Indian Ocean stayed positional and period cover saw decent traction around $22,000.

INSIGHTS

Panamax Price declined by 2.56%

Supramax Price rose by 4.65%

Source: Market Data
All rates are indicative and subject to change.

CHINESE MAJOR DRY BULK IMPORT STATISTICS

Coal and lignite Imports
33.27 MT
▲ 0.60% vs Last Month
▼ 7.70% Year on year

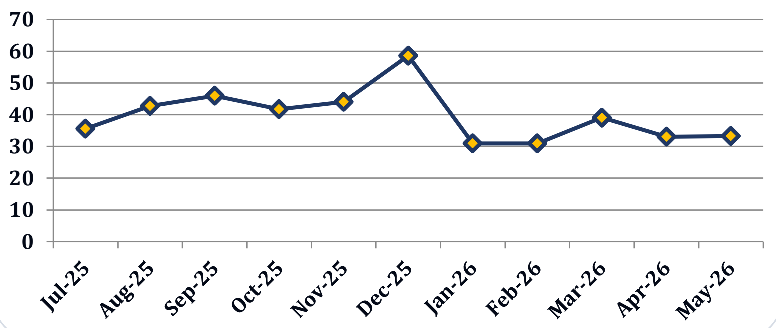
Copper ore and concentrates
2.36 MT
▲ 0.40% vs Last Month
▼ 1.40% Year on year

Iron ore and concentrates
97.71 MT
▼ 5.90% vs Last Month
▼ 0.40% Year on year

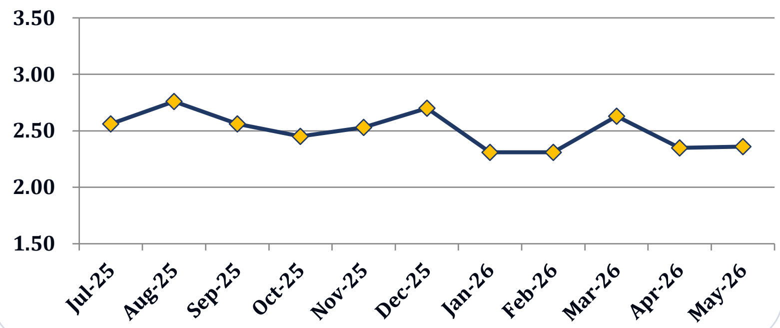
CHINESE MAJOR DRY BULK IMPORT STATISTICS OVERVIEW

Commodity	Unit	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Changes in +/- %
Coal and lignite	Million Tonnes	37.83	36.04	33.04	35.61	42.74	46.00	41.74	44.05	58.60	30.94	30.94	39.06	33.08	33.27	0.6%
Copper ore and concentrates		2.92	2.40	2.35	2.56	2.76	2.59	2.45	2.53	2.70	2.31	2.31	2.63	2.35	2.36	0.4%
Iron ore and concentrates		103.14	98.13	105.95	104.62	105.23	116.33	111.31	110.54	119.65	97.64	97.64	104.74	103.85	97.71	-5.9%

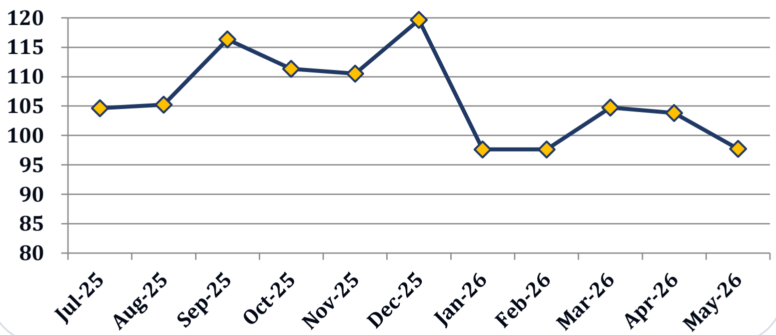
Chinese Coal and lignite Imports



Chinese Copper ore and concentrates imports



Chinese Iron ore and concentrates imports



INSIGHTS

Coal & Lignite:
Imports totaled **33.27 million tonnes**,
▲ **0.60%** from Apr 2026
▼ **7.70%** year-on-year

Copper:
Imports reached **2.36 million tonnes**,
▲ **0.40%** from Apr 2026
▼ **1.40%** year-on-year

Iron Ore & Concentrate:
Imports totaled **97.71 million tonnes**,
▼ **5.9%** from Apr 2026
▼ **0.40%** year-on-year

Source: Market Data
All rates are indicative and subject to change.

US NEW HOME SALE DATA

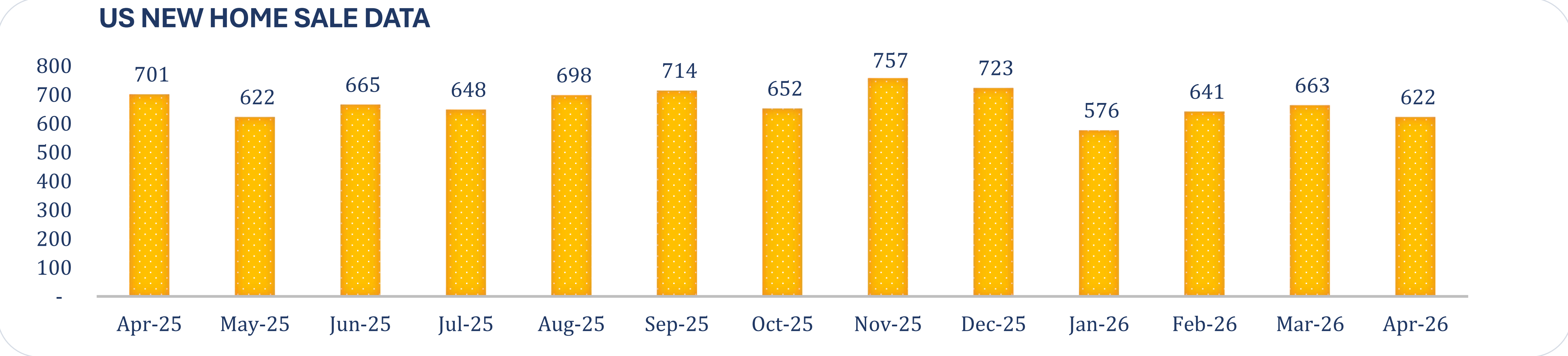
APRIL 2026 SALES
622 000's
▼ 6.20% vs Last Month
▼ 11.30% Year on year

HIGH
757 000's NOV-2025

LOW
576 000's JAN-2026

US NEW HOME SALE DATA OVERVIEW

Sales Data	Unit	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	Change on Last Month in +/- %
New Home Sale in US	In 1000's	701	622	665	648	698	714	652	757	723	576	641	663	622	-6.2%



INSIGHTS

Sales of new single-family houses in April 2026 were at a seasonally-adjusted annual rate of 622,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 6.20 percent below the March 2026 rate of 663,000, and is 11.30 percent below the April 2025 rate of 701,000.

Source: Market Data
All rates are indicative and subject to change.

DISCLAIMER

DISCLAIMER

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments,
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