



Weekly Market Update



6th June 2025



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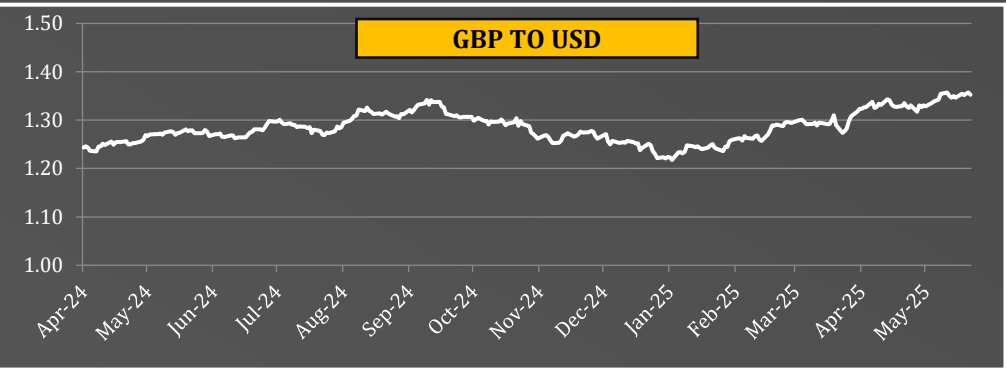
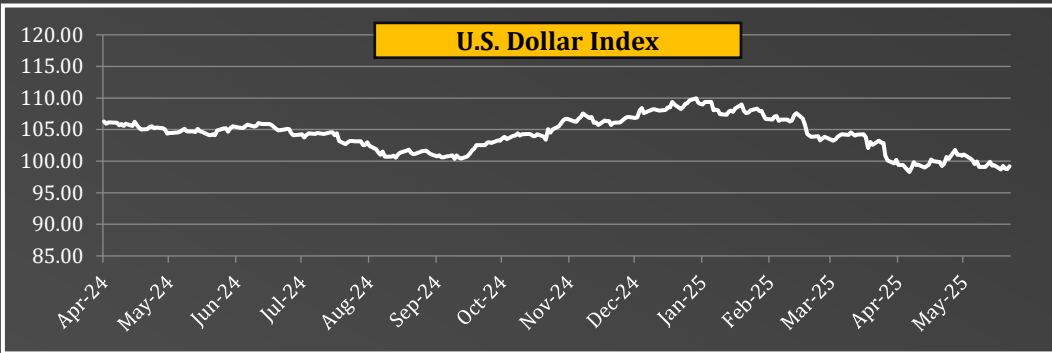
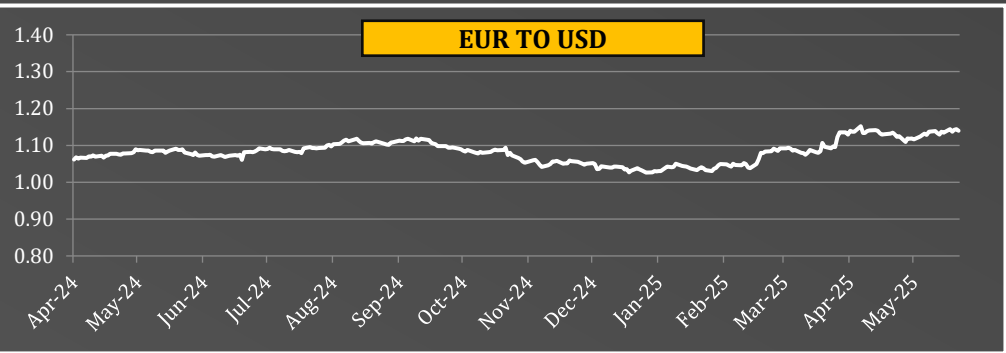


**US New
Home
Sales
Statistics**



CURRENCY EXCHANGE RATES

Currency	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025	
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low
US Dollar Index	103.99	103.43	104.20	102.67	105.43	106.76	104.17	100.60	100.09	99.11	99.33	99.19	-0.14%	114.11	70.70
EUR To USD	1.054	1.082	1.082	1.098	1.067	1.053	1.082	1.123	1.128	1.137	1.135	1.140	0.41%	1.604	0.959
GBP To USD	1.237	1.244	1.278	1.300	1.281	1.260	1.292	1.315	1.336	1.354	1.346	1.353	0.48%	2.040	1.070
USD To JPY	131.55	140.52	151.48	149.24	152.43	152.51	149.08	144.25	144.79	142.58	144.04	144.85	0.56%	161.59	75.58



Currency Cross Rates

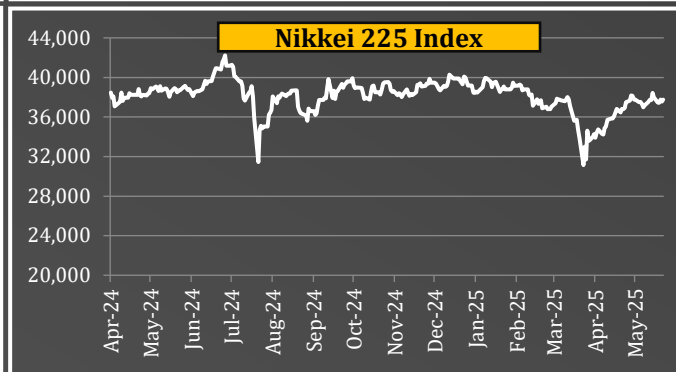
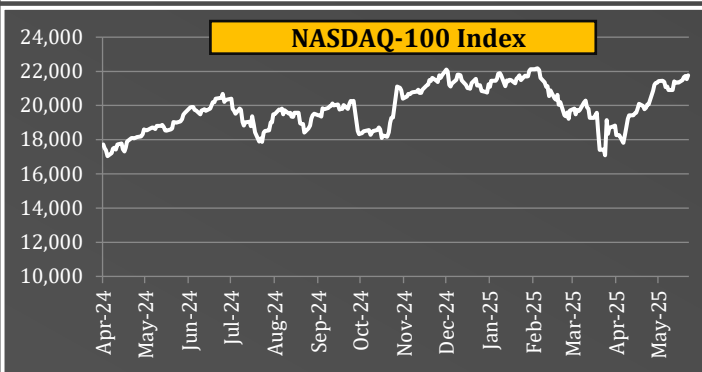
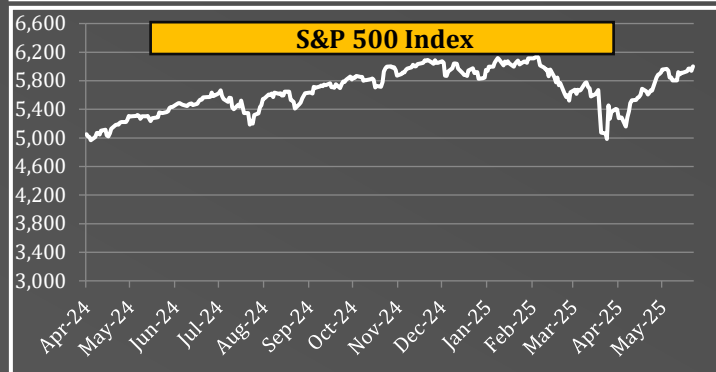
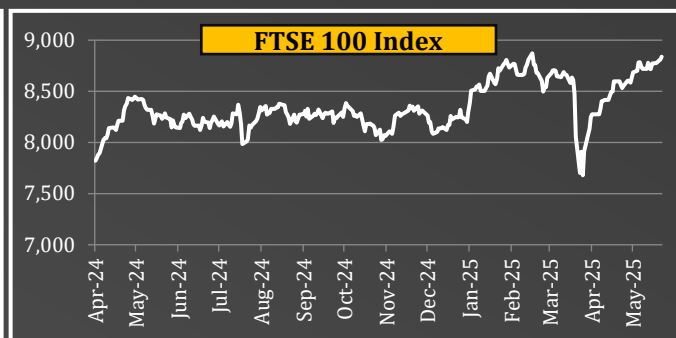
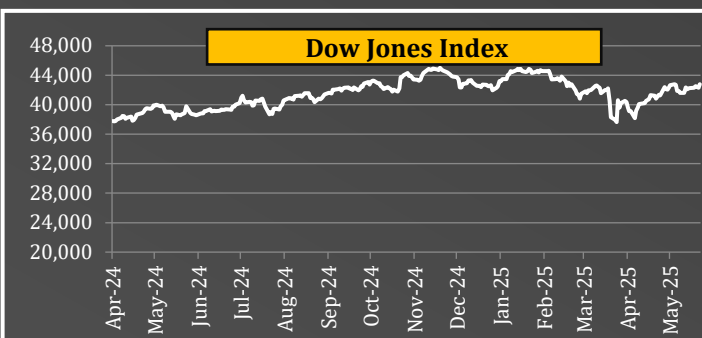
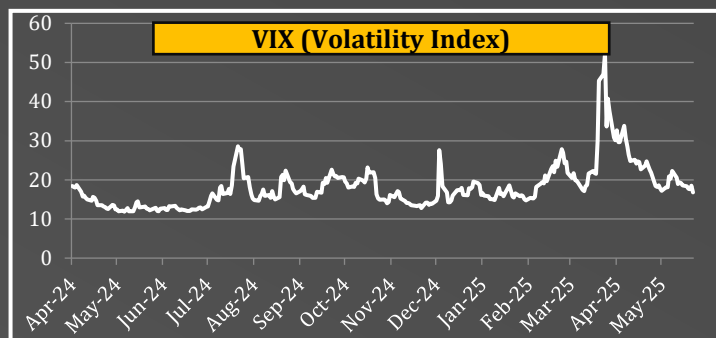
	USD	EUR	JPY	GBP	CHF	CAD	AUD	HKD
USD	-	1.142	0.007	1.350	1.218	0.730	0.652	0.127
EUR	0.876	-	0.006	1.182	1.066	0.639	0.571	0.112
JPY	144.620	165.185	-	195.194	176.151	105.570	94.278	18.426
GBP	0.741	0.846	0.005	-	0.902	0.541	0.483	0.094
CHF	0.821	0.938	0.006	1.108	-	0.599	0.535	0.105
CAD	1.370	1.565	0.010	1.849	1.669	-	0.893	0.175
AUD	1.534	1.752	0.011	2.070	1.868	1.120	-	0.195
HKD	7.849	8.965	0.054	10.594	9.560	5.730	5.117	-

- The US Dollar Index rose by 0.14% last week.
- USD rose against EUR by 0.41%
- USD rose against GBP by 0.48%
- USD rose against JPY by 0.56%



GLOBAL MARKET INDEXES

Index	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025	
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low
CBOE Volatility Index	25.6	16.8	15.5	16.9	17.3	18.5	21.8	31.9	20.5	22.3	18.6	16.8	-9.69%	82.7	9.1
S&P 500 Index	4,098	4,284	5,427	5,547	5,910	5,900	5,684	5,366	5,811	5,803	5,912	6,000	1.50%	6,144	752
Dow Jones	32,902	34,128	40,317	40,597	43,280	43,242	42,092	39,843	41,852	41,603	42,270	42,763	1.17%	45,014	6,547
NASDAQ-100	12,748	14,188	19,096	19,454	20,794	20,915	19,819	18,637	20,821	20,916	21,341	21,762	1.97%	22,176	1,269
FTSE 100	7,362	7,617	8,077	8,238	8,220	8,583	8,662	8,244	8,658	8,718	8,772	8,838	0.75%	8,871	3,830
Nikkei 225	27,265	30,659	38,315	38,121	38,930	38,505	37,333	34,411	37,413	37,160	37,965	37,742	-0.59%	42,224	7,055



- Volatility Index declined by 9.69%
- S&P 500 index rose by 1.50%

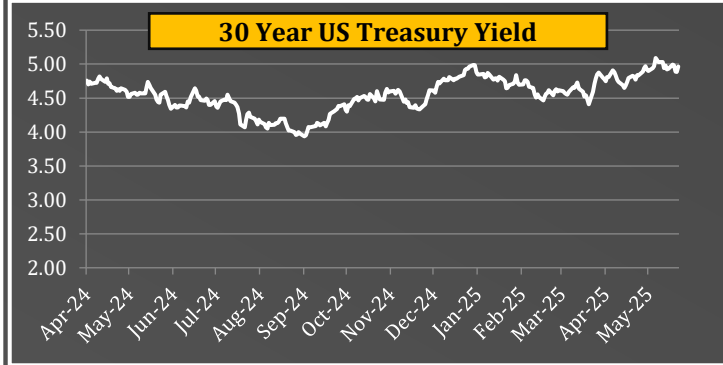
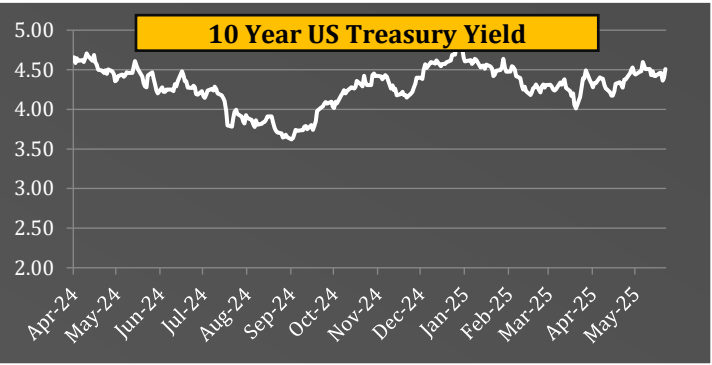
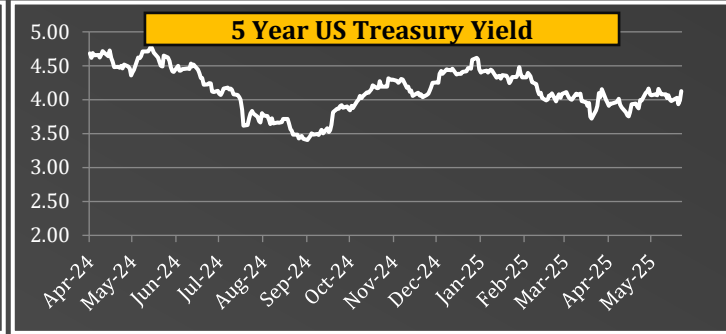
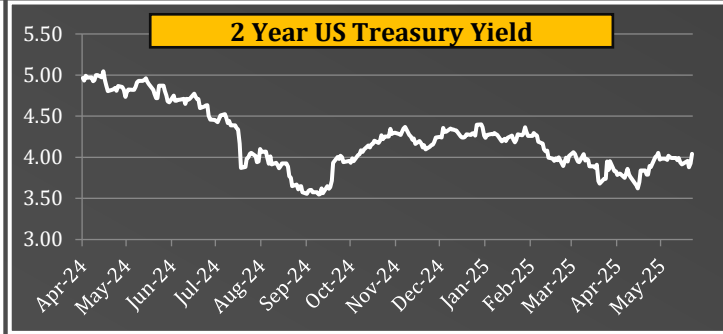
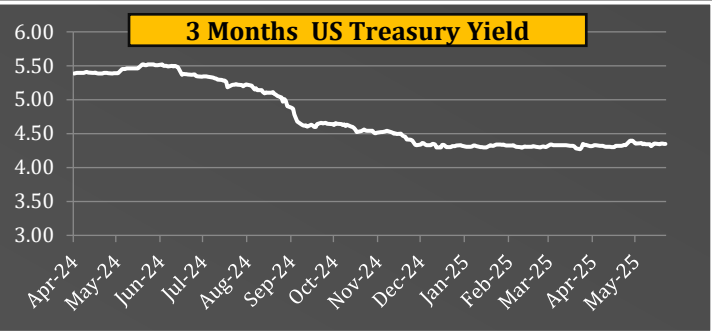
- Dow Jones index rose by 1.17%
- NASDAQ-100 index rose by 1.97%

- FTSE 100 index rose by 0.75%
- Nikkei 225 index declined by 0.59%



US TREASURY BOND RATES

U.S. Treasury Bond	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025	
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low
US 3-MO Yield in %	2.076	5.207	5.114	5.134	4.509	4.316	4.319	4.313	4.347	4.345	4.351	4.346	-0.11%	5.520	(0.04)
US 2-YR Yield in %	2.994	4.598	4.382	4.062	4.156	4.157	3.971	3.790	3.933	3.993	3.914	4.043	3.30%	5.220	0.113
US 5-YR Yield in %	3.007	4.059	4.149	3.809	4.127	4.257	4.042	3.919	4.027	4.078	3.979	4.126	3.69%	4.960	0.200
US 10-YR Yield in %	2.955	3.956	4.207	3.958	4.277	4.458	4.280	4.276	4.431	4.509	4.418	4.510	2.08%	4.990	0.498
US 30-YR Yield in %	3.114	4.091	4.407	4.229	4.496	4.716	4.598	4.721	4.915	5.030	4.931	4.963	0.65%	5.100	0.938



- 3 Month US treasury yield declined by 0.11%
- 2 Year US treasury yields rose by 3.30%
- 5 Year US treasury yields rose by 3.69%
- 10 Year US treasury yields rose by 2.08%
- 30 Year US treasury yields rose by 0.65%



COMMODITY PRICE SUMMARY

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit	Avg Production Cost In US\$
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low		
Thermal Coal	358	175	136	140	139	108	101	96	100	100	103	105	1.50%	458	49	\$/t	55/t
Coking Coal Aus	358	293	247	214	216	190	178	183	188	190	187	183	-1.96%	672	72	\$/t	110/t
Crude oil, Brent	99.02	82.07	79.74	78.59	73.93	74.84	71.36	66.34	63.86	64.78	62.78	66.47	5.88%	145.60	19.30	\$/bbl	
Crude oil, WTI	94.38	77.53	75.68	75.23	70.23	71.45	67.90	62.92	60.91	61.53	60.79	64.58	6.23%	145.30	(37.60)	\$/bbl	
Copper	8,817	8,479	9,145	9,207	9,184	9,334	9,731	9,183	9,511	9,594	9,623	9,795	1.79%	10,857	2,790	\$/t	5285/t
Iron ore	122	120	110	101	105	103	102	101	99	100	99	96	-2.97%	220	37	\$/t	55/t
Manganese Ore	4.85	4.44	4.50	4.61	4.12	4.09	4.17	4.25	4.21	4.25	4.13	4.11	-0.53%	7.45	2.81	\$/dmtu	1.41/dmtu
Lithium	73,234	36,657	12,535	11,051	10,524	10,445	10,295	9,775	8,915	8,783	8,431	8,374	-0.68%	84,427	5,721	\$/t	3,565/t
Gold	1,802	1,943	2,389	2,477	2,661	2,858	2,986	3,229	3,290	3,358	3,289	3,312	0.68%	3,435	713	\$/oz	1,276 /oz
Silver	21.80	23.40	28.26	29.46	31.30	31.85	33.24	32.25	32.80	33.46	32.99	35.98	9.06%	48.50	9.00	\$/oz	10.88/oz
Palladium	2,103	1,335	983	970	1,010	960	958	943	975	992	964	1,030	6.85%	3,000	404	\$/oz	\$814/oz
Steel Scrap	442	397	381	375	366	363	375	346	342	344	338	337	-0.10%	710	182	\$/t	
Panamax Index	2,298	1,440	1,561	1,547	1,159	1,064	1,268	1,323	1,288	1,246	1,119	1,246	11.35%	9,999	282	Index	
Supramax Index	2,006	1,030	1,238	1,320	1,084	821	941	959	970	983	951	933	-1.89%	6,918	243	Index	
Panamax Price	20,679	12,967	14,046	13,915	10,431	9,580	11,411	11,906	11,595	11,218	10,072	11,210	11.30%			\$/day	
Supramax Price	22,062	11,328	13,769	14,519	12,533	10,369	11,890	12,106	12,256	12,426	12,026	11,796	-1.91%			\$/day	

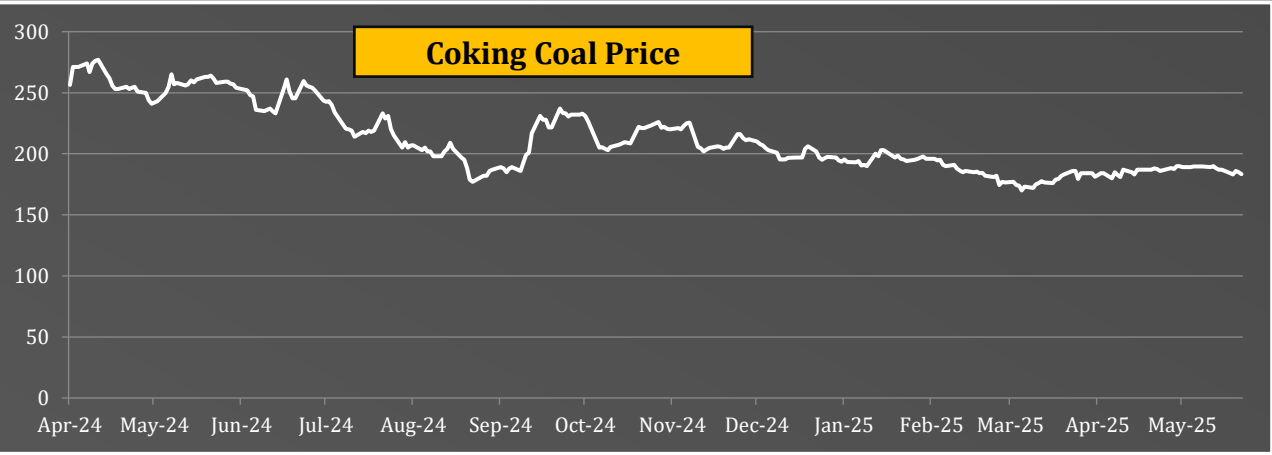
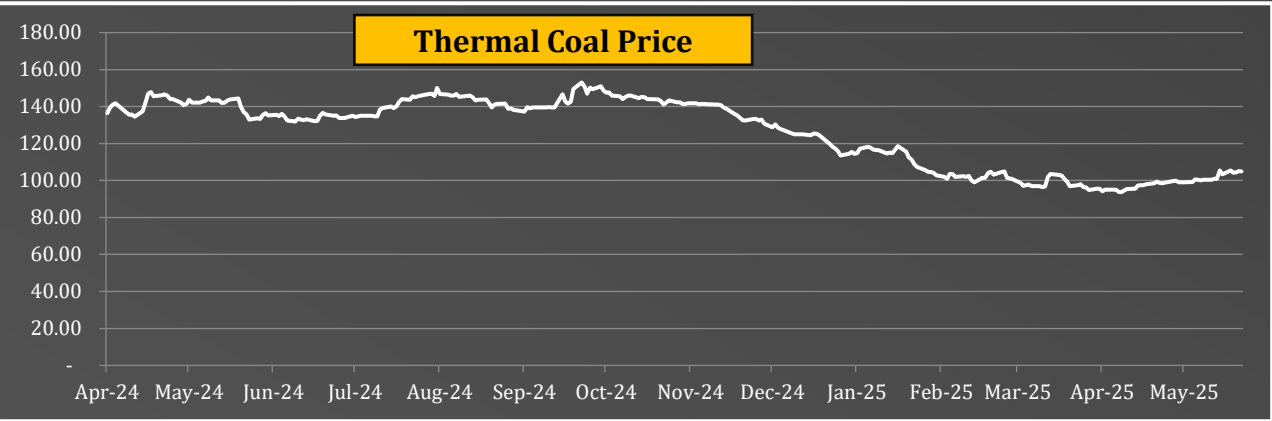
Please see below price changes last week compared to the week before,

- Thermal Coal price rose by 1.50%
 - Coking Coal Australia price declined by 1.96%
 - Crude Oil Brent price rose by 5.88%
 - Crude Oil WTI rose by 6.23%
 - Copper price rose by 1.79%
 - Iron Ore price declined by 2.97%
- Manganese Ore price declined by 0.53%
 - Lithium price declined by 0.68%
 - Gold price rose by 0.68%
 - Silver price rose by 9.06%
 - Palladium price rose by 6.85%
 - Steel scrap price declined by 0.10%
 - Panamax shipping rates rose by 11.35%
 - Supramax shipping rates declined by 1.89% last week



COMMODITY PRICE - COAL

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit	Avg Production Cost In US\$
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low		
Thermal Coal	358	175	136	140	139	108	101	96	100	100	103	105	1.50%	458	49	\$/t	55/t
Coking Coal Aus	358	293	247	214	216	190	178	183	188	190	187	183	-1.96%	672	72	\$/t	110/t



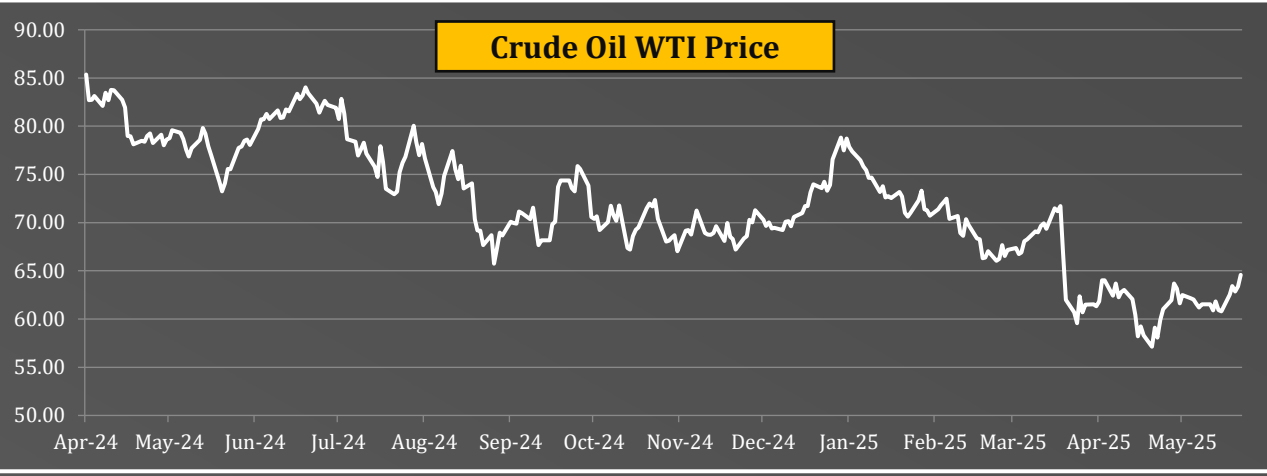
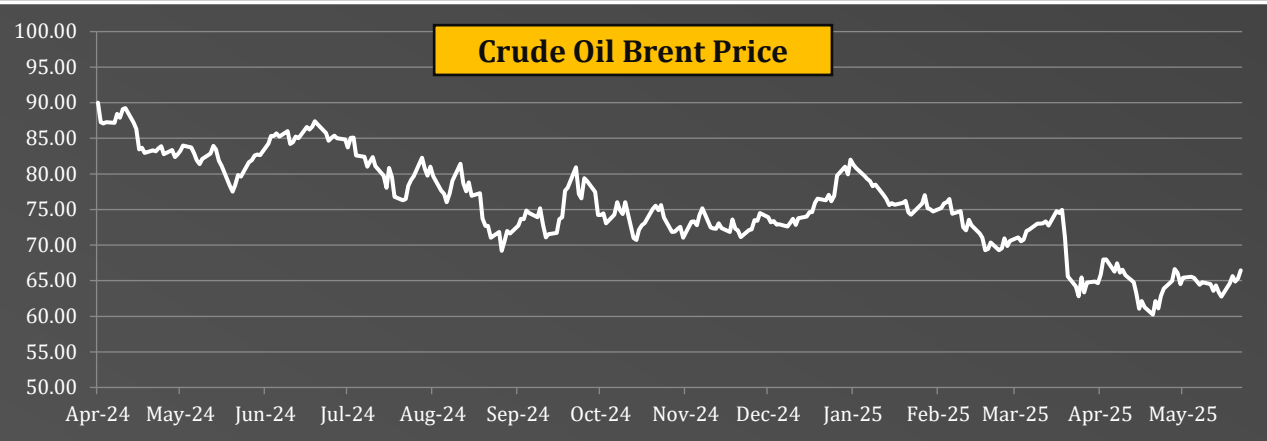
- Thermal Coal price rose by 1.50%
- Coking Coal Australia price declined by 1.96%

Thermal coal prices rose to around \$105 per tonne in early June, rebounding further from the four-year low of \$93.7 touched in late April amid supply risks. Major Australian coal miner Whitehaven noted that adverse weather hampered recent export activity. Still, futures were down nearly 20% this year amid an increasing share of power generation from renewable sources and lower demand for heating due to a warmer Chinese winter. Consequently, Chinese fossil-fuel power output dropped by 4.7% annually in the first quarter, driving imports of thermal coal to sink 13.1% annually to 91.5 million tons in the year to April. On the supply front, Indonesian production hit a record 836 million tonnes last year, exceeding its initial target by 18% even though growing investments in alternative power sources capped the demand for thermal coal. Further, China plans to boost output by 1.5% to 4.82 billion tons this year after the record amount of output in 2024.



COMMODITY PRICE – CRUDE OIL

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low	
Crude oil, Brent	99.02	82.07	79.74	78.59	73.93	74.84	71.36	66.34	63.86	64.78	62.78	66.47	5.88%	145.60	19.30	\$/bbl
Crude oil, WTI	94.38	77.53	75.68	75.23	70.23	71.45	67.90	62.92	60.91	61.53	60.79	64.58	6.23%	145.30	(37.60)	\$/bbl



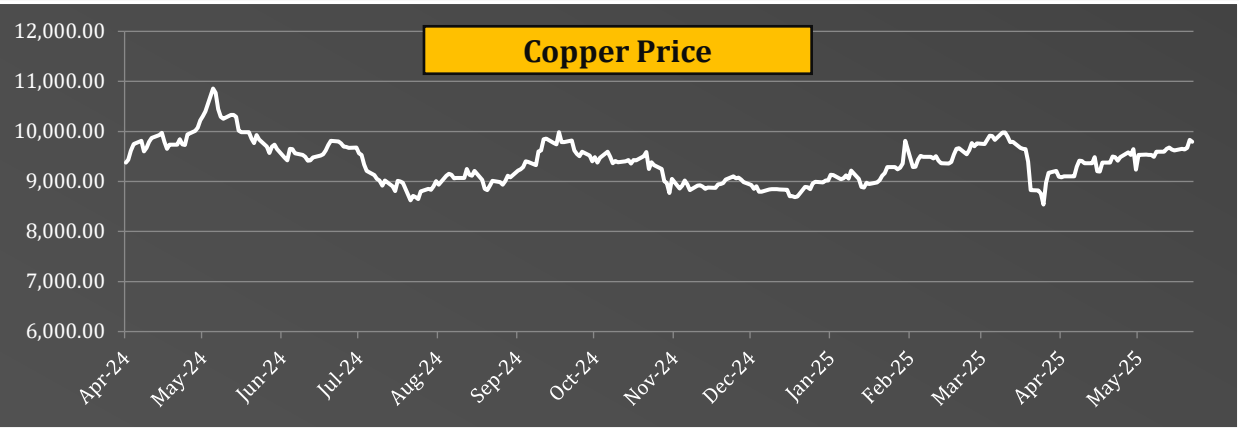
- Crude Oil Brent price rose by 5.88%
- Crude Oil WTI rose by 6.23%

Crude oil prices rose to around \$65. per barrel on last week, reaching its highest level in over two months, as traders awaited further news from US-China trade negotiations that could mitigate risks of tariffs dampening energy demand. High-level talks between US and Chinese officials began in London on Monday and were set to continue today. Treasury Secretary Scott Bessent described Monday's discussions as a "good meeting," while Commerce Secretary Howard Lutnick described them as "fruitful," reinforcing market hopes for progress. Geopolitical tensions also continued to support oil prices, amid a lack of progress toward a ceasefire in the Russia-Ukraine war and uncertainty around a nuclear agreement between the US and Iran. Meanwhile, Saudi Arabia has recently called on OPEC+ to boost output by at least 411,000 barrels per day in August and potentially again in September, raising concerns about potential oversupply.



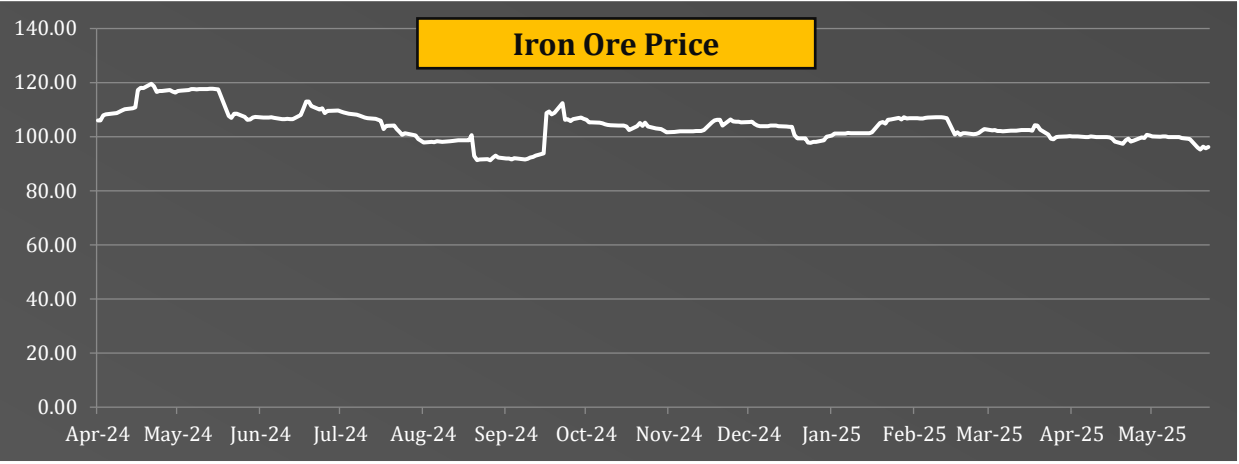
COMMODITY PRICE – COPPER & IRON ORE

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit	Avg Production Cost In US\$
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low		
Copper	8,817	8,479	9,145	9,207	9,184	9,334	9,731	9,183	9,511	9,594	9,623	9,795	1.79%	10,857	2,790	\$/t	5285/t
Iron ore	122	120	110	101	105	103	102	101	99	100	99	96	-2.97%	220	37	\$/t	55/t



- Copper price rose by 1.79%

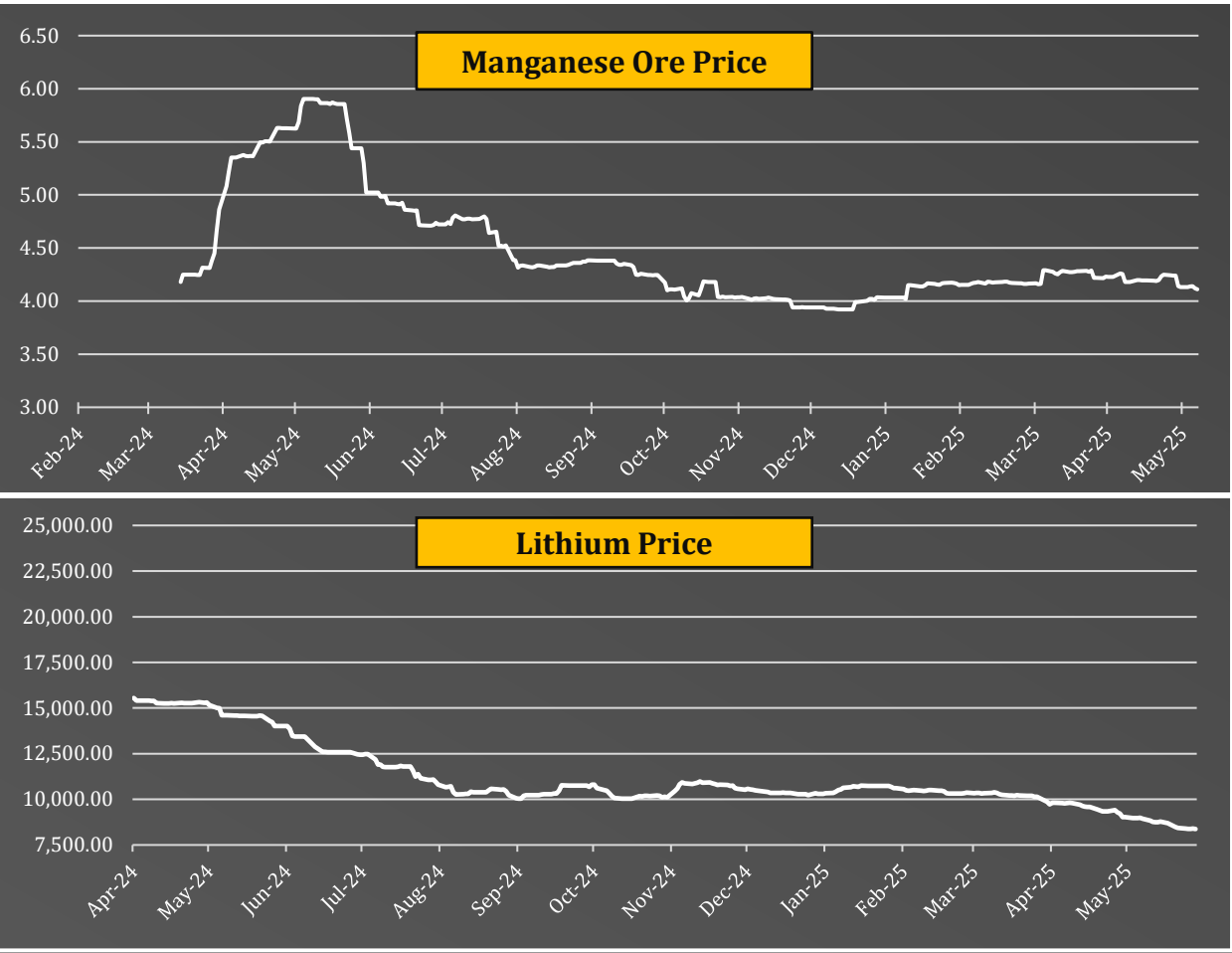
- Iron Ore price declined by 2.97%





COMMODITY PRICE – MANGANESE & LITHIUM

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit	Avg Production Cost In US\$
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low		
Manganese Ore	4.85	4.44	4.50	4.61	4.12	4.09	4.17	4.25	4.21	4.25	4.13	4.11	-0.53%	7.45	2.81	\$/dmtn	1.41/dmtn
Lithium	73,234	36,657	12,535	11,051	10,524	10,445	10,295	9,775	8,915	8,783	8,431	8,374	-0.68%	84,427	5,721	\$/t	3,565/t

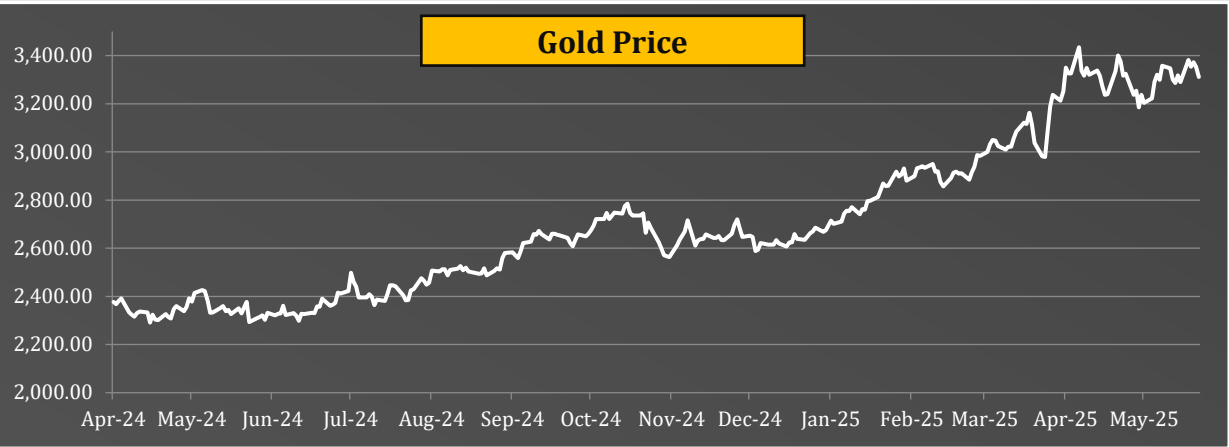


- Manganese Ore price declined by 0.53%
- Lithium price declined by 0.68%



COMMODITY PRICE – GOLD & SILVER

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit	Avg Production Cost In US\$
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low		
Gold	1,802	1,943	2,389	2,477	2,661	2,858	2,986	3,229	3,290	3,358	3,289	3,312	0.68%	3,435	713	\$/oz	1,276 /oz
Silver	21.80	23.40	28.26	29.46	31.30	31.85	33.24	32.25	32.80	33.46	32.99	35.98	9.06%	48.50	9.00	\$/oz	10.88/oz



• Gold price rose by 0.68%.

• Silver price rose by 9.06%

Gold price crossed \$3,300 per ounce lastweek, Supported by a weaker U.S. dollar, as market participants kept a close eye on the ongoing U.S.-China trade talks.

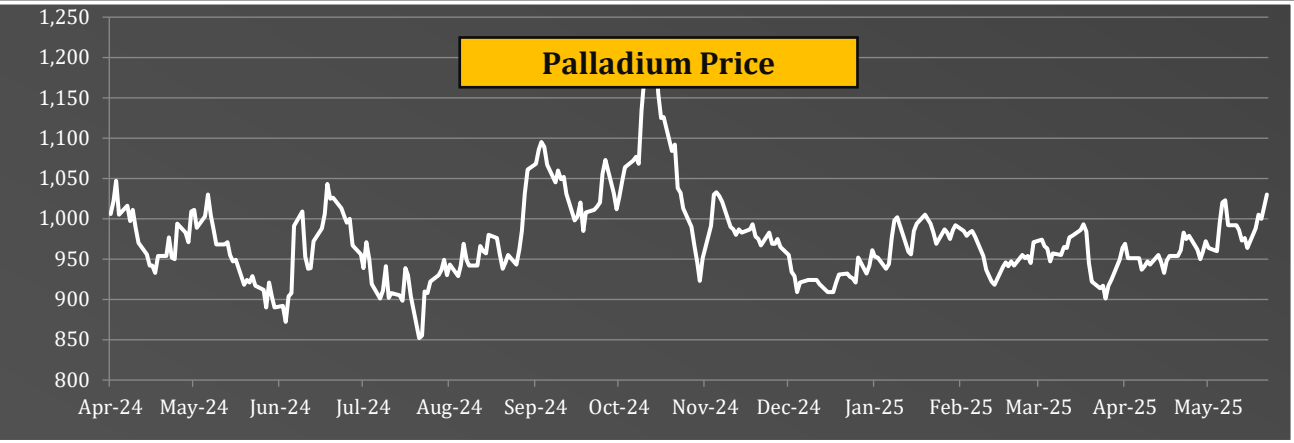


Silver has soared to the key milestone of \$35 per ounce, reaching its highest level in more than 13 years, propelled by robust industrial demand and ongoing supply deficits, Silver has gained 24% so far in 2025, Gold-silver ratio dropped to 94 from 105 in April

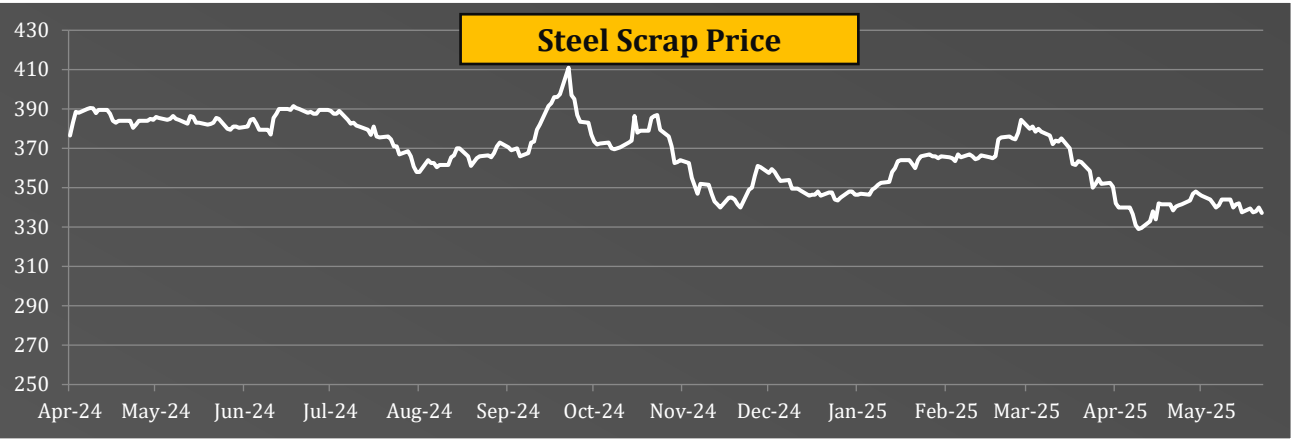


COMMODITY PRICE – STEEL SCRAP & PALLADIUM

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit	Avg Production Cost In US\$
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low		
Palladium	2,103	1,335	983	970	1,010	960	958	943	975	992	964	1,030	6.85%	3,000	404	\$/oz	\$814/oz
Steel Scrap	442	397	381	375	366	363	375	346	342	344	338	337	-0.10%	710	182	\$/t	



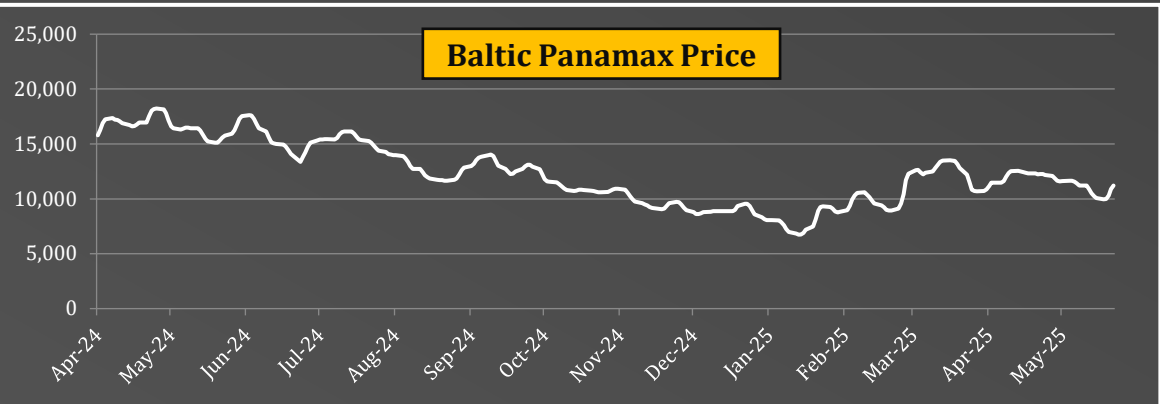
- Palladium price rose by 6.85%
- Steel scrap price declined by 0.10%





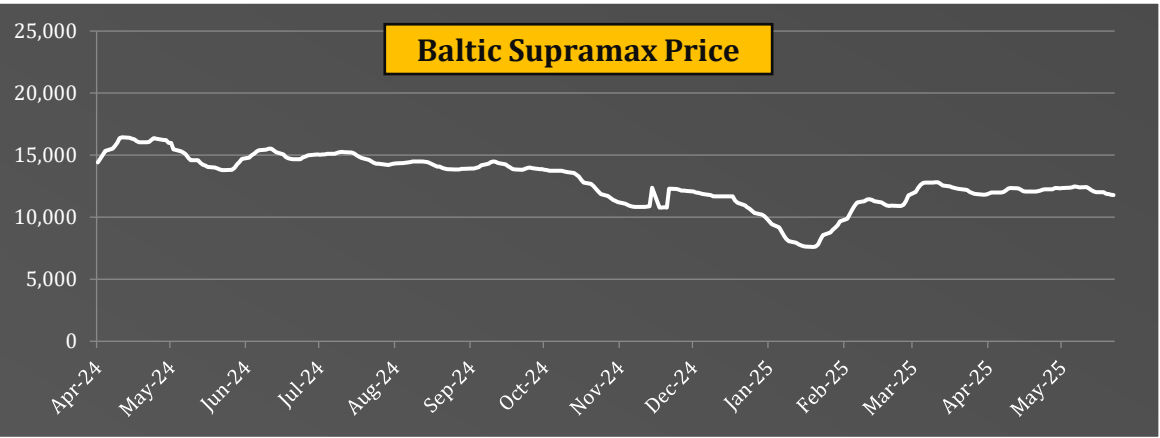
BALTIC SHIPPING RATES

Commodity	Yearly Averages Price			Quarterly Averages Price			Monthly Averages Price			Weekly Closing Price			Last Week Change in +/- %	2008-2025		Unit
	2022	2023	2024	Jul-Sep 2024	Oct-Dec 2024	Jan-Mar 2025	Mar-25	Apr-25	May-25	23-May	30-May	6-Jun		High	Low	
Panamax Index	2,298	1,440	1,561	1,547	1,159	1,064	1,268	1,323	1,288	1,246	1,119	1,246	11.35%	9,999	282	Index
Supramax Index	2,006	1,030	1,238	1,320	1,084	821	941	959	970	983	951	933	-1.89%	6,918	243	Index
Panamax Price	20,679	12,967	14,046	13,915	10,431	9,580	11,411	11,906	11,595	11,218	10,072	11,210	11.30%			\$/day
Supramax Price	22,062	11,328	13,769	14,519	12,533	10,369	11,890	12,106	12,256	12,426	12,026	11,796	-1.91%			\$/day



• Panamax price rose by 11.35% last week

The Panamax market wrapped up a notably active week with solid gains, particularly driven by renewed strength in the Atlantic. The North Atlantic led the charge with significant rate improvements, while South America added further support. A tightening tonnage list mid-week helped lift sentiment, with fixtures reflecting the firmer tone: an 82,000-dwt was fixed delivery Gibraltar for a trip via NC South America, redelivery Gibraltar-Barcelona range at \$11,000, and another 82,000-dwt fixed delivery EC India for an EC South America fronthaul at \$13,000. In Asia, the week was more mixed. The pull from EC South America helped reinforce owners' sentiment, especially for open tonnage in Southeast Asia. However, rates for longer Pacific rounds—particularly ex-NoPac and Australia—softened into the \$8,000s before showing signs of recovery toward the week's end. Period activity remained subdued, though there was a notable report of a newbuilding 82,000-dwt delivery ex-yard China fixing basis one year at \$13,000.



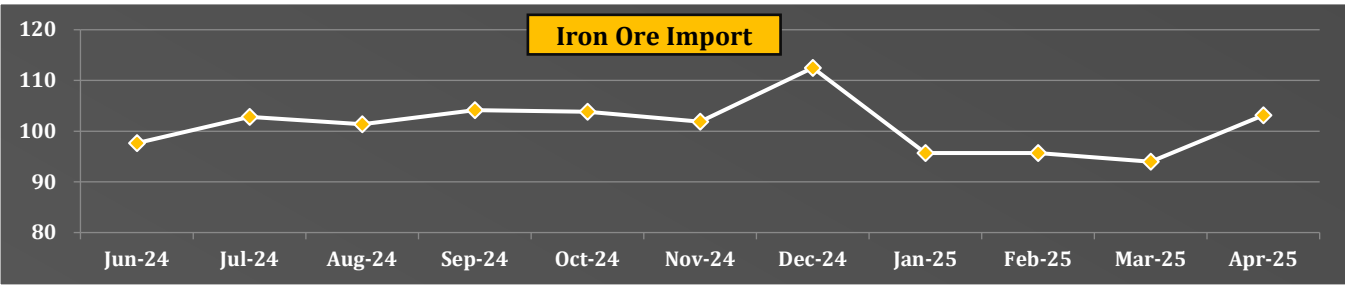
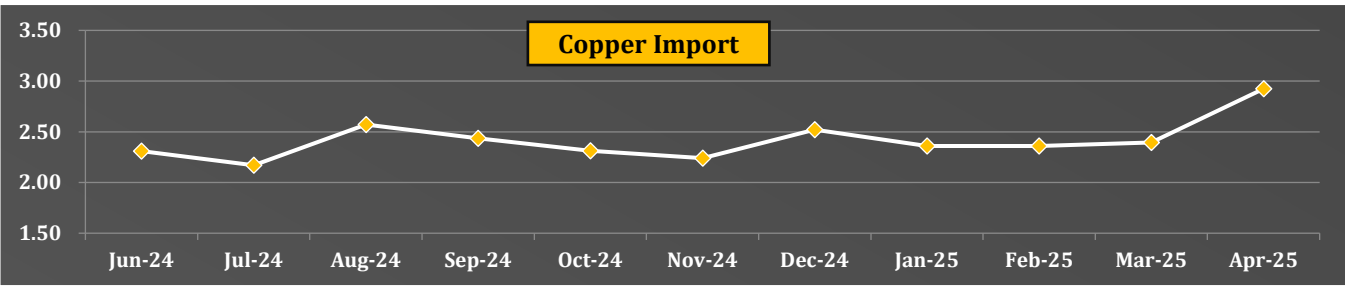
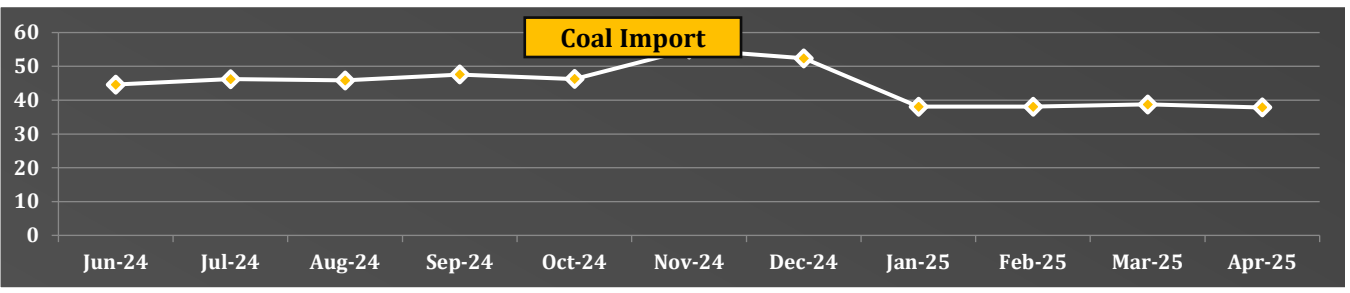
• Supramax price declined by 1.89% last week

It was another challenging week for the sector, with rates in both the Atlantic and Pacific regions under continued downward pressure. In the Continent and Mediterranean, sentiment remained largely positional. Fixtures indicated that rates were hovering near last done levels. A 57,000 fixed for a delivery Bremen via Kotka to redelivery Indica via COGH at \$13,000. In the South Atlantic and US Gulf, fundamentals remained weak, with an oversupply of tonnage continuing to outpace demand. A 64,000-dwt fixed delivery Montevideo around 11/15 June for a trip to redelivery Altamira at \$17,500. The Asian market also experienced a sluggish week, with activity reduced due to regional holidays and subdued sentiment. A 53,000-dwt fixed delivery Kandla for a trip to redelivery Vietnam with salt at \$6,500.



CHINESE MAJOR DRY BULK IMPORT STATISTICS

Commodity	Unit	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Changes in +/- %
Coal and lignite	Million Tonnes	41.38	45.25	43.82	44.60	46.21	45.84	47.59	46.25	54.98	52.35	38.06	38.06	38.73	37.83	-2.3%
Copper ore and concentrates		2.33	2.35	2.26	2.31	2.17	2.57	2.44	2.31	2.24	2.52	2.36	2.36	2.39	2.92	22.1%
Iron ore and concentrates		100.72	101.82	102.03	97.61	102.81	101.39	104.13	103.84	101.86	112.49	95.68	95.68	93.97	103.14	9.8%



China Commodity Import Summary – April 2025

Coal & Lignite:
Imports totaled **37.825 million tonnes**,
↓ 2.3% from March 2025
↓ 16.4% year-on-year

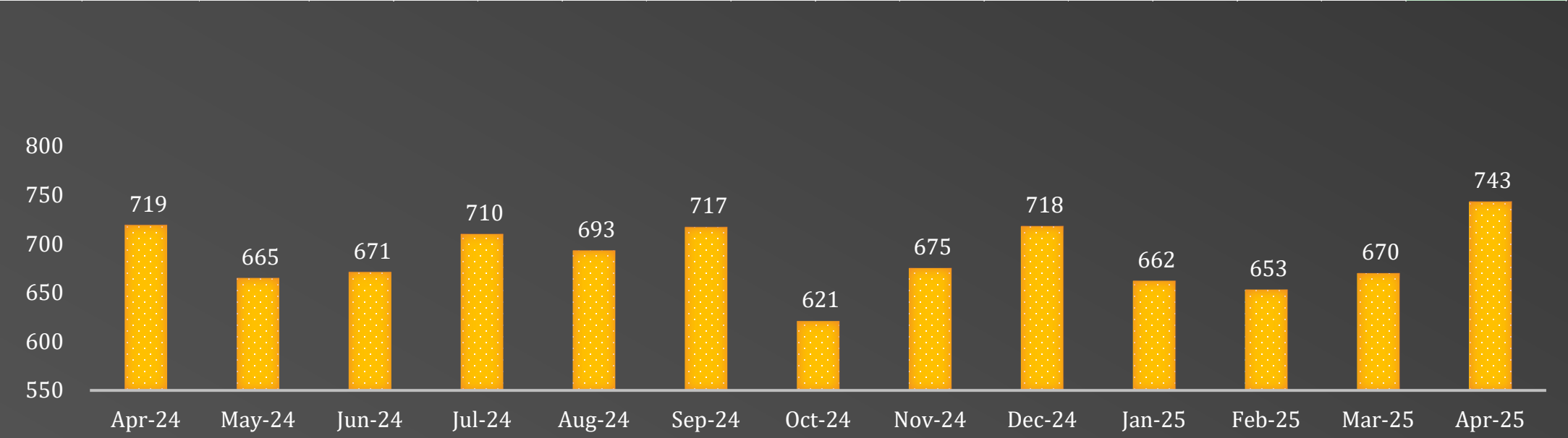
Copper:
Imports reached **2.924 million tonnes**,
↑ 22.1% from March 2025
↑ 24.4% year-on-year

Iron Ore & Concentrate:
Imports totaled **103.138 million tonnes**,
↑ 9.8% from March 2025
↑ 1.3% year-on-year



US NEW HOME SALE DATA

Sales Data	Unit	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Change on Last Month in +/- %
New Home Sale in US	In 1000's	719	665	671	710	693	717	621	675	718	662	653	670	743	10.9%



Sales of new single-family houses in April 2025 were at a seasonally-adjusted annual rate of 743,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 10.9 percent above the March 2025 rate of 670,000, and is 3.3 percent above the April 2024 rate of 719,000.

DISCLAIMER



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments,

As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.