

# Weekly Market Update

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**15<sup>th</sup> December 2023**

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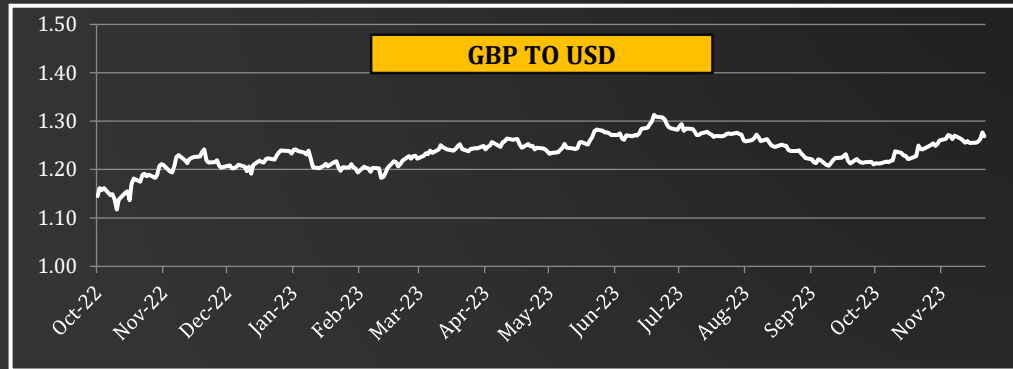
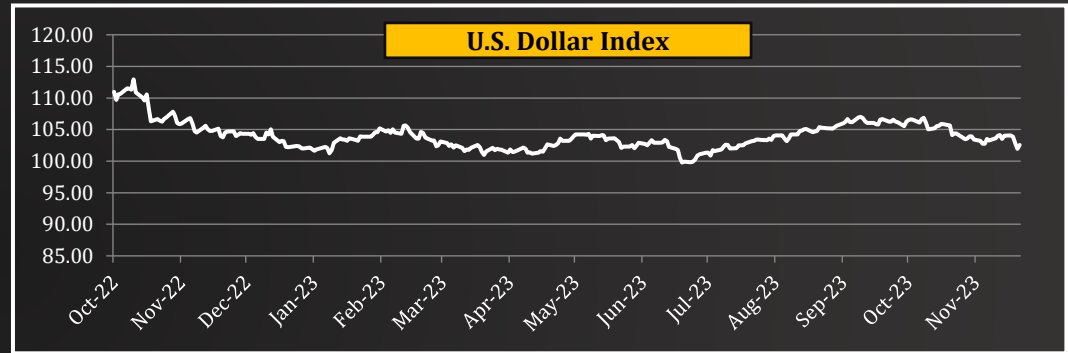
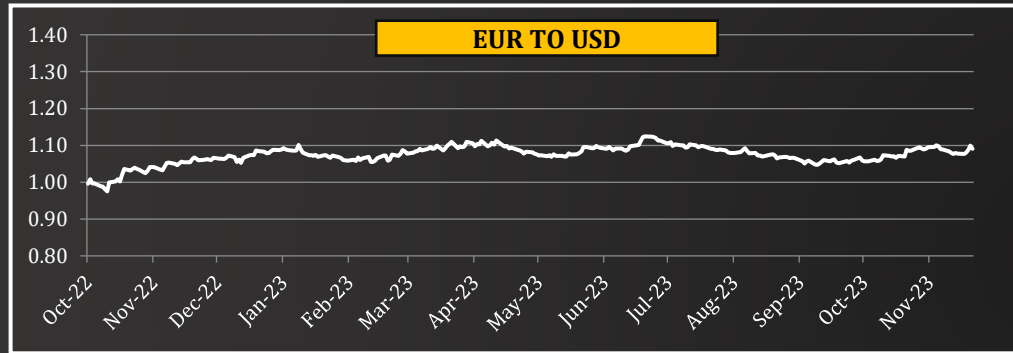


**US New  
Home  
Sales  
Statistics**



# CURRENCY EXCHANGE RATES

Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023	
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low
US Dollar Index	95.81	92.51	103.99	103.39	102.57	103.25	105.28	106.35	104.50	103.10	103.88	<b>103.07</b>	-0.78%	102.55	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.074	1.090	1.088	1.068	1.057	1.082	1.094	1.079	<b>1.087</b>	0.72%	1.091	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.216	1.252	1.266	1.238	1.217	1.243	1.267	1.258	<b>1.264</b>	0.46%	1.269	2.040	1.070
USD To JPY	106.75	109.88	131.55	132.34	137.46	144.56	147.84	149.53	149.72	147.47	146.12	<b>143.71</b>	-1.65%	142.14	151.50	75.58



## Currency Cross Rates

	USD	EUR	JPY	GBP	CHF	CAD	AUD	HKD
USD	-	1.091	0.007	1.269	1.150	0.748	0.671	0.128
EUR	0.917	-	0.006	1.163	1.054	0.685	0.615	0.118
JPY	142.200	155.140	-	180.480	163.542	106.294	95.459	18.227
GBP	0.788	0.860	0.006	-	0.906	0.589	0.529	0.101
CHF	0.870	0.949	0.006	1.104	-	0.650	0.584	0.112
CAD	1.338	1.460	0.009	1.698	1.539	-	0.898	0.172
AUD	1.490	1.625	0.011	1.891	1.713	1.114	-	0.191
HKD	7.802	8.512	0.055	9.902	8.973	5.832	5.237	-

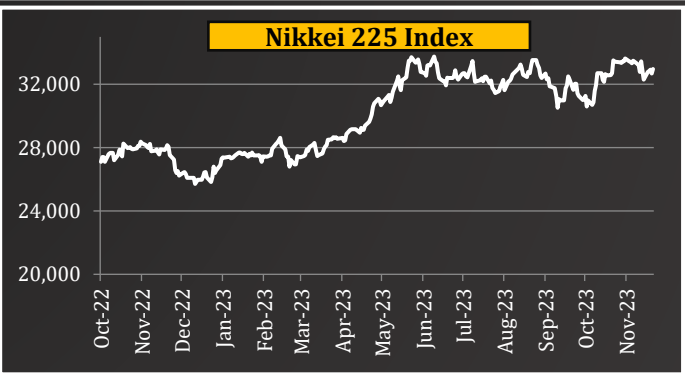
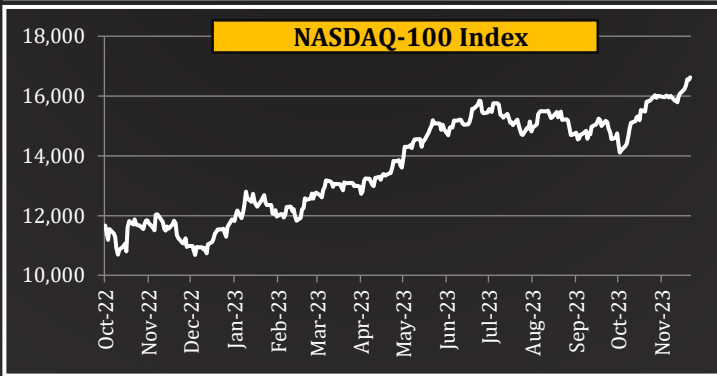
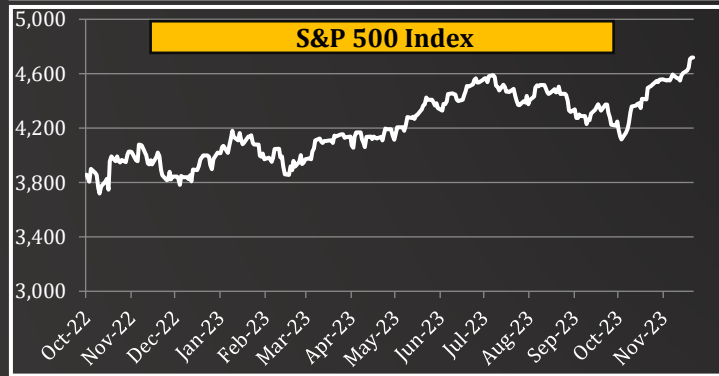
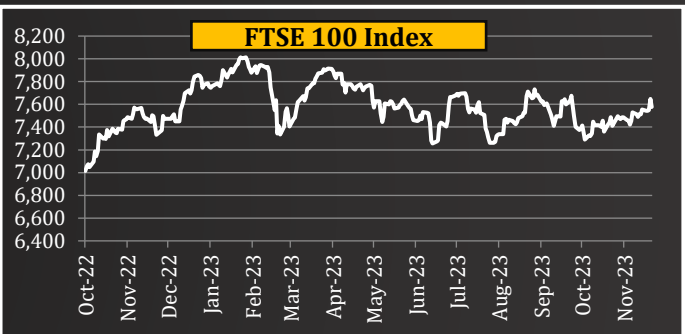
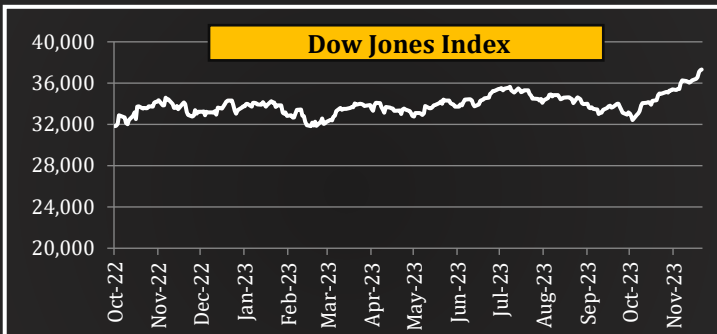
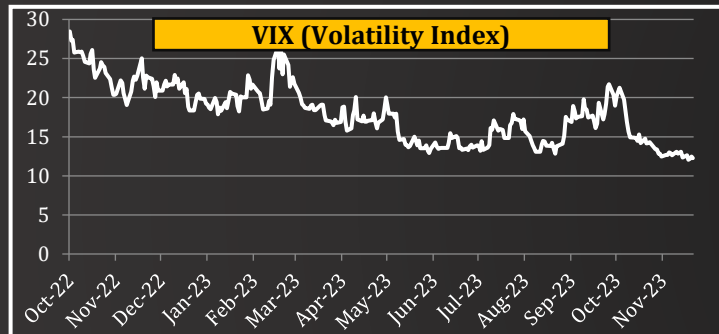
- US Dollar index declined by 0.78% last week
- USD declined against EUR by 0.72%

- USD declined against GBP by 0.46%
- USD declined against JPY by 1.65%



# GLOBAL MARKET INDEXES

Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023	
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low
CBOE Volatility Index	29.2	19.6	25.6	20.7	16.5	15.0	15.1	18.9	14.0	12.8	12.9	<b>12.3</b>	-4.14%	12.3	82.7	9.1
S&P 500 Index	3,221	4,272	4,098	3,999	4,208	4,459	4,414	4,269	4,464	4,564	4,575	<b>4,682</b>	2.34%	4,719	4,796	752
Dow Jones	26,915	34,040	32,902	33,244	33,642	34,651	34,289	33,319	34,730	35,675	36,150	<b>36,925</b>	2.15%	37,305	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,088	13,833	15,226	15,108	14,763	15,627	15,981	15,923	<b>16,460</b>	3.38%	16,623	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,756	7,693	7,509	7,576	7,482	7,442	7,465	7,517	<b>7,572</b>	0.73%	7,576	8,014	3,830
Nikkei 225	22,738	28,837	27,265	27,234	30,408	32,520	32,764	31,363	32,971	33,419	32,924	<b>32,844</b>	-0.24%	32,971	33,753	7,055



- Volatility Index declined by 4.14%
- S&P 500 index rose by 2.34%

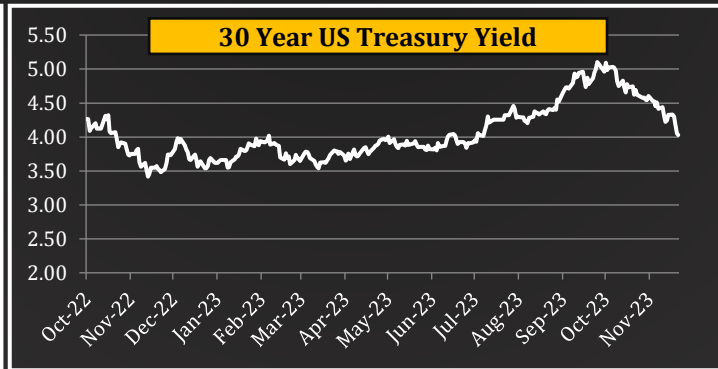
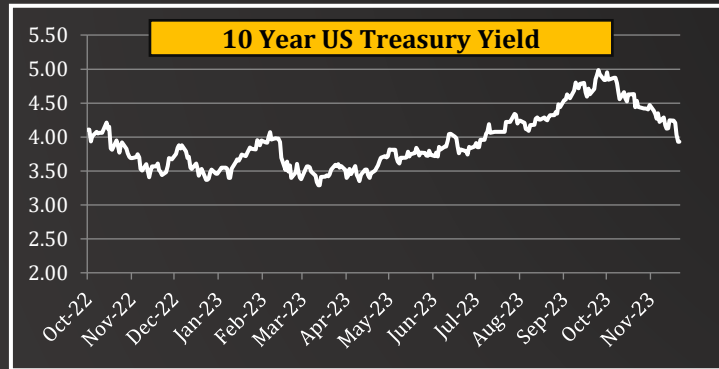
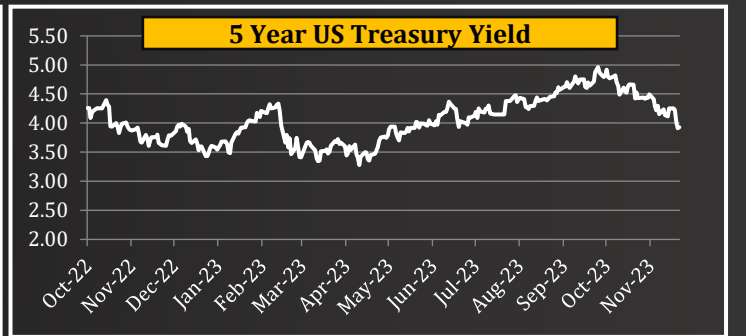
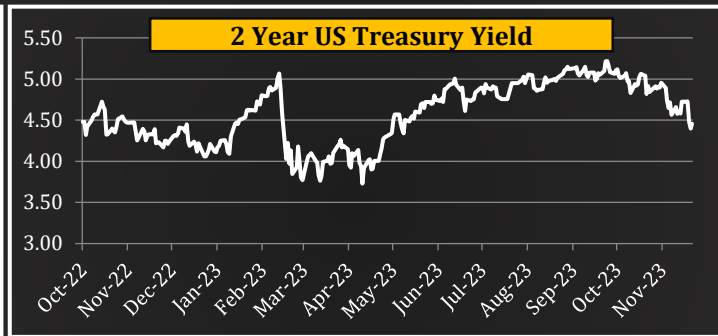
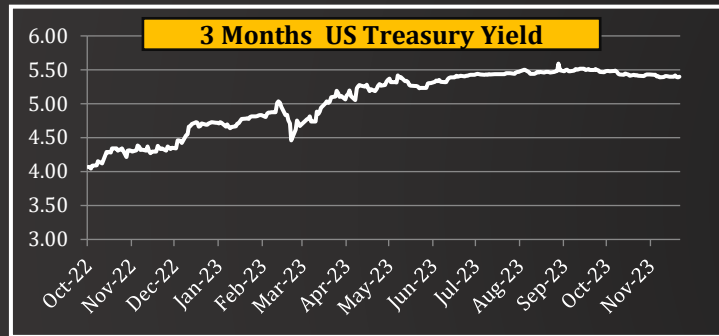
- Dow Jones index rose by 2.15%
- NASDAQ-100 index rose by 3.38%

- FTSE 100 index rose by 0.73%
- Nikkei 225 index declined by 0.24%



# US TREASURY BOND RATES

U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023	
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	4.753	5.207	5.428	5.429	5.494	5.425	5.410	5.401	<b>5.397</b>	<b>-0.06%</b>	5.396	5.520	(0.04)
US 2-YR Yield in %	0.367	0.261	2.994	4.348	4.294	4.929	5.036	5.084	4.896	4.712	4.629	<b>4.559</b>	<b>-1.52%</b>	4.455	5.220	0.113
US 5-YR Yield in %	0.515	0.845	3.007	3.796	3.706	4.306	4.483	4.775	4.487	4.274	4.173	<b>4.064</b>	<b>-2.61%</b>	3.930	4.960	0.200
US 10-YR Yield in %	0.873	1.432	2.955	3.640	3.602	4.136	4.365	4.798	4.501	4.314	4.191	<b>4.067</b>	<b>-2.95%</b>	3.928	4.990	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.739	3.807	4.230	4.461	4.942	4.657	4.487	4.308	<b>4.180</b>	<b>-2.98%</b>	4.027	5.100	0.938



- 3 month US treasury yield declined by 0.06%
- 2 year US treasury yields declined by 1.52%
- 5 year US treasury yields declined by 2.61%
- 10 year US treasury yields declined by 2.95%
- 30 year US treasury yields declined by 2.98%



# COMMODITY PRICE SUMMARY

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low		
Thermal Coal	62	134	358	255	161	147	160	140	123	130	142	147	3.69%	145	458	49	\$/t	53/t
Coking Coal Aus	123	226	358	333	244	264	305	346	320	329	333	334	0.30%	334	672	72	\$/t	85/t
Coking Coal China	136	339	379	351	245	261	306	323	276	302	315	328	4.12%	329	615	106	\$/t	
Crude oil, Brent	43.3	70.8	99.0	82.2	77.8	85.7	92.1	88.3	81.9	80.8	75.9	75.3	-0.72%	76.6	146	19	\$/bbl	
Crude oil, WTI	39.5	68.0	94.4	76.1	73.6	82.0	89.0	85.2	77.4	75.8	71.1	70.5	-0.82%	71.4	145	(38)	\$/bbl	
Copper	6,178	9,315	8,817	8,918	8,472	8,356	8,270	7,940	8,174	8,346	8,307	8,336	0.35%	8,470	10,845	2,790	\$/t	4674/t
Iron ore	107	160	122	126	111	115	120	119	131	134	134	137	2.46%	137	220	37	\$/t	55/t
Manganese Ore	5.05	5.08	4.85	4.79	4.55	4.26	4.25	4.21	4.19	4.12	4.09	4.09	0.03%	4.11	7.45	2.81	\$/dmtu	1.41/dmtu
Lithium	6,184	19,872	73,234	59,496	35,176	33,047	25,245	22,883	19,774	16,674	14,188	13,660	-3.72%	13,699	84,427	5,721	\$/t	3,565/t
Gold	1,771	1,799	1,802	1,891	1,978	1,926	1,913	1,916	1,985	2,041	2,021	2,008	-0.63%	2,018	2,073	713	\$/oz	1,276 /oz
Silver	20.5	25.1	21.8	22.6	24.2	23.5	23.1	22.3	23.5	25.1	23.8	23.4	-1.65%	23.8	48.5	9.0	\$/oz	10.88/oz
Palladium	2,199	2,397	2,103	1,567	1,443	1,250	1,240	1,142	1,053	1,035	969	1,016	4.83%	1,130	3,000	404	\$/oz	\$814/oz
Steel Scrap	287	466	442	435	388	372	379	367	400	403	429	422	-1.58%	422	710	182	\$/t	
Panamax Index	1,103	2,969	2,298	1,263	1,378	1,320	1,610	1,609	1,766	2,178	2,296	1,963	-14.51%	1,900	9,999	282	Index	
Supramax Index	746	2,424	2,006	927	988	912	1,194	1,246	1,195	1,377	1,540	1,463	-5.00%	1,426	6,918	243	Index	
Panamax Price	9,927	26,738	20,679	11,366	12,401	11,904	14,493	14,477	15,899	19,607	20,660	17,662	-14.51%	17,096			\$/day	
Supramax Price	8,073	26,656	22,062	10,194	10,871	10,027	13,137	13,702	13,145	15,152	16,944	16,097	-5.00%	15,686			\$/day	

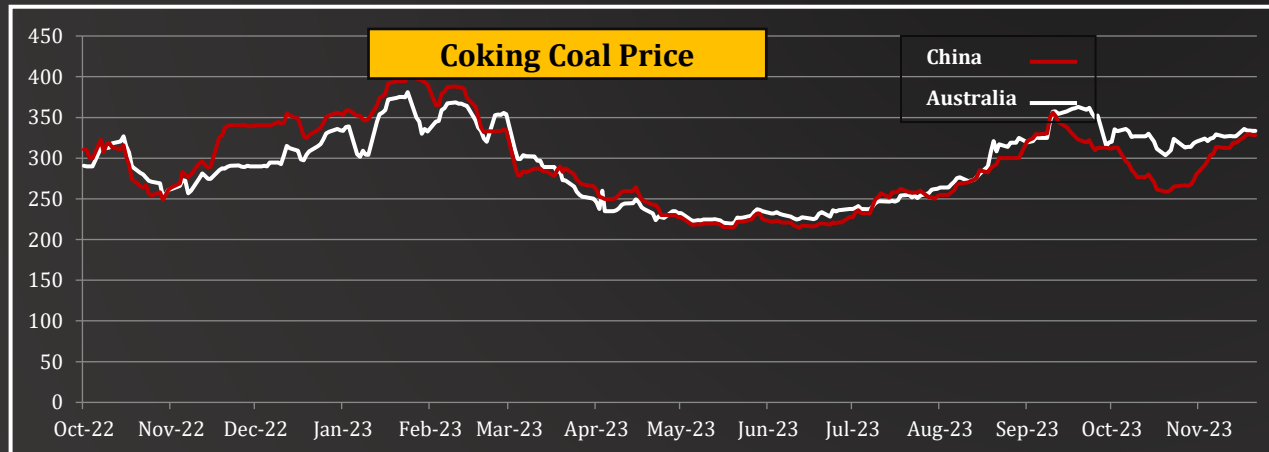
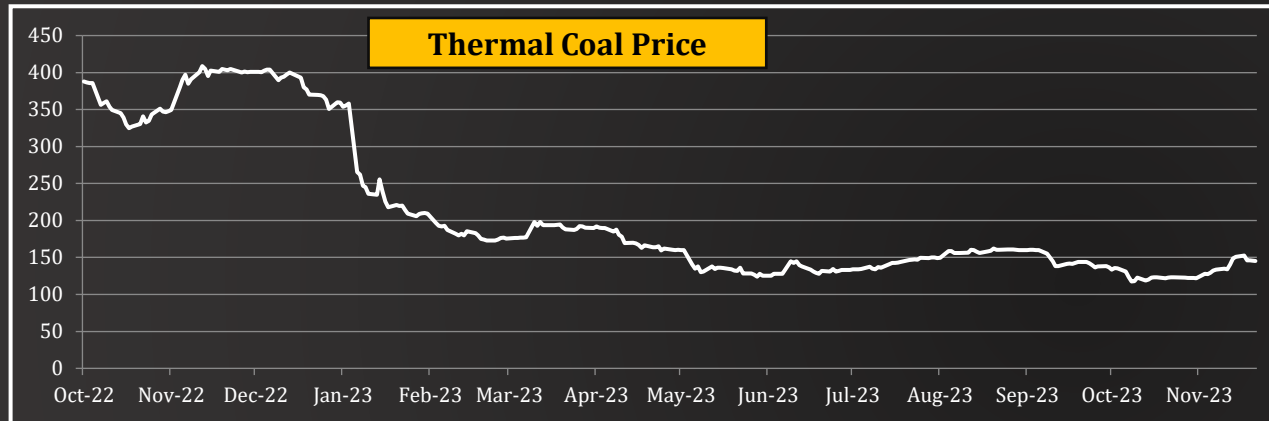
Please see below price changes last week compared to the week before,

- Thermal Coal price rose by 3.69% last week
- Coking Coal Australia price rose by 0.30%
- Coking Coal China price rose by 4.12%
- Crude Oil Brent price declined by 0.72%
- Crude Oil WTI declined by 0.82%
- Copper price rose by 0.35%
- Iron Ore price rose by 2.46
- Manganese Ore price unchanged last week
- Lithium price declined by 3.72%
- Gold price declined by 0.63%.
- Silver price declined by 1.65%.
- Palladium price rose by 4.83%
- Steel scrap price declined by 1.58%
- Panamax shipping rates declined by 15.41%
- Supramax shipping rates declined by 5.00% last week



# COMMODITY PRICE - COAL

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low		
Thermal Coal	62	134	358	255	161	147	160	140	123	130	142	147	3.69%	145	458	49	\$/t	53/t
Coking Coal Aus	123	226	358	333	244	264	305	346	320	329	333	334	0.30%	334	672	72	\$/t	85/t
Coking Coal China	136	339	379	351	245	261	306	323	276	302	315	328	4.12%	329	615	106	\$/t	



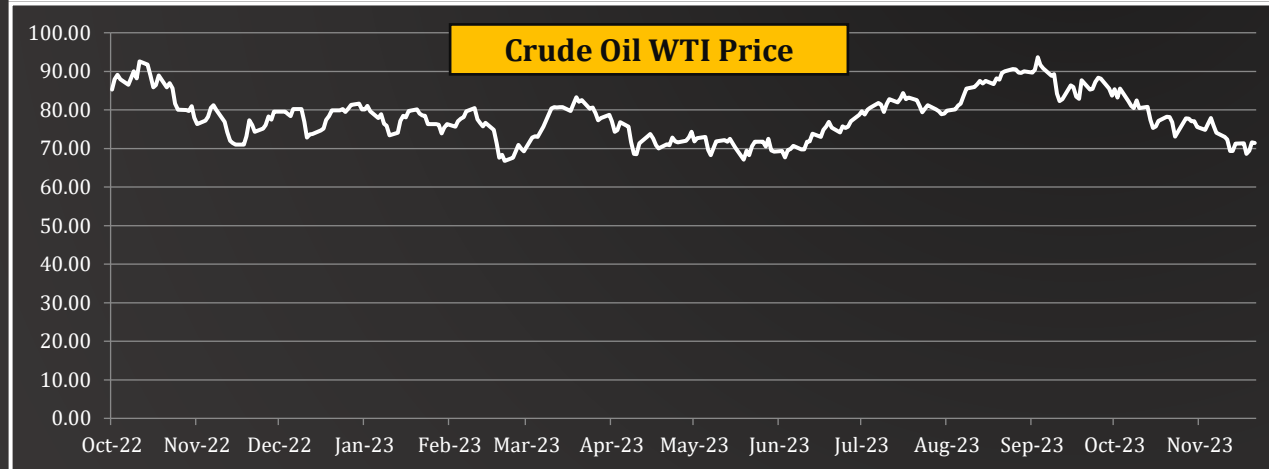
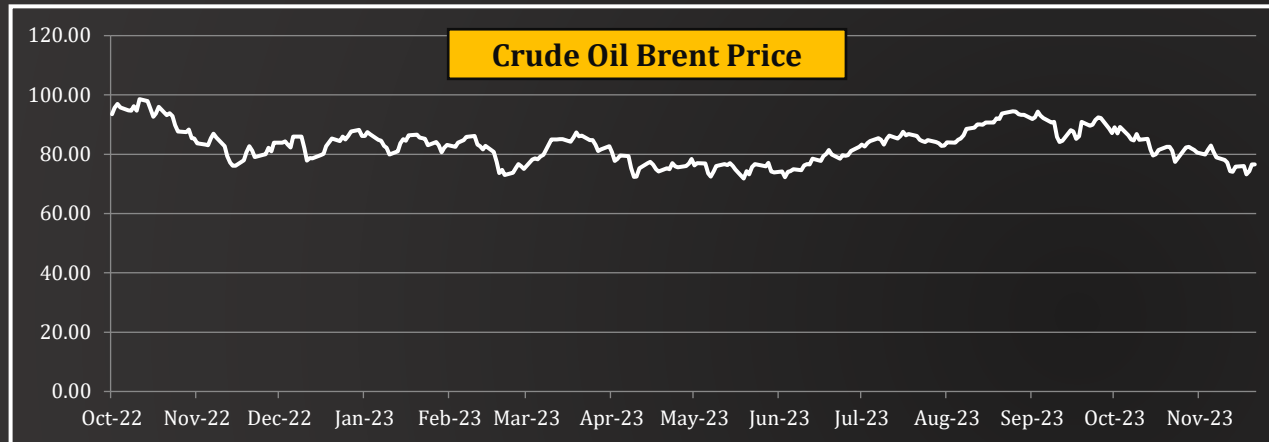
- Thermal Coal price rose by 3.69% last week
- Coking Coal Australia price rose by 0.30%
- Coking Coal China price rose by 4.12%

Thermal coal extended their strong momentum toward \$150 per tonne in December, close to their highest in over two months, amid increasing demand from key consumers. Japan and South Korea, the main consumers of high-grade coal in the Newcastle index out of Australia, increased their purchasing activity toward the end of the year as utilities piled on thermal coal instead of liquified natural gas to generate additional power and meet demand in the Northern Hemisphere winter. Data from Kpler showed that Japan is set to import nearly 10.4 million tonnes of seaborne thermal coal in December, the most since March, while South Korea is expected to import 8.6 tonnes of high-grade thermal coal, the most since July 2021. The developments mark a contrast to the softening demand for lower-grade coal, largely attributed to muted buying from India and China.



# COMMODITY PRICE – CRUDE OIL

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low	
Crude oil, Brent	43.3	70.8	99.0	82.2	77.8	85.7	92.1	88.3	81.9	80.8	75.9	75.3	-0.72%	76.6	146	19	\$/bbl
Crude oil, WTI	39.5	68.0	94.4	76.1	73.6	82.0	89.0	85.2	77.4	75.8	71.1	70.5	-0.82%	71.4	145	(38)	\$/bbl



- Crude Oil Brent price declined by 0.72%
- Crude Oil WTI price declined by 0.82%

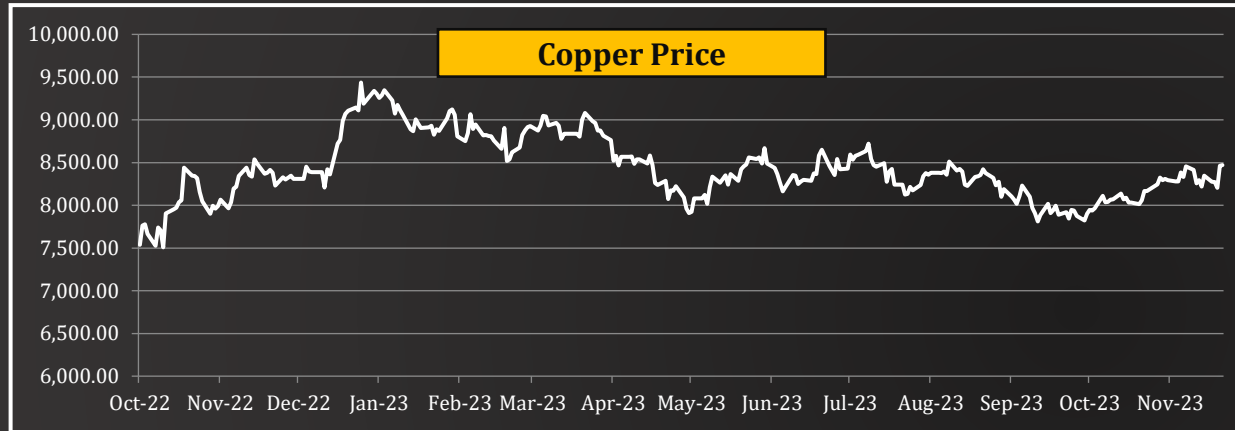
Crude oil price down last week, Russia said over the weekend that it would deepen oil export cuts in December by at least 50,000 barrels per day as it aims to bolster oil prices. The country also recently suspended about two-thirds of loadings of its main export grade Urals crude from ports due to a storm and scheduled maintenance. Meanwhile, assaults by Houthi militants in Yemen on commercial vessels in the Red Sea intensified over the weekend, prompting the world's largest container shipping lines to avoid the Suez Canal. Elsewhere, investors continued to assess the global economic and monetary policy outlook that could heavily impact future energy demand.



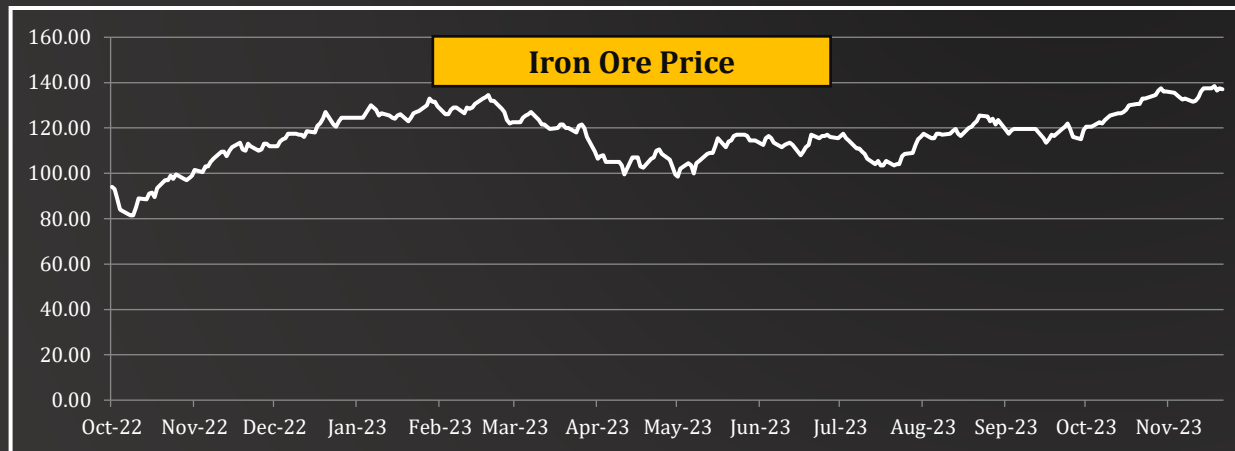


# COMMODITY PRICE – COPPER & IRON ORE

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low		
Copper	6,178	9,315	8,817	8,918	8,472	8,356	8,270	7,940	8,174	8,346	8,307	8,336	0.35%	8,470	10,845	2,790	\$/t	4674/t
Iron ore	107	160	122	126	111	115	120	119	131	134	134	137	2.46%	137	220	37	\$/t	55/t



- Copper price rose by 0.35%



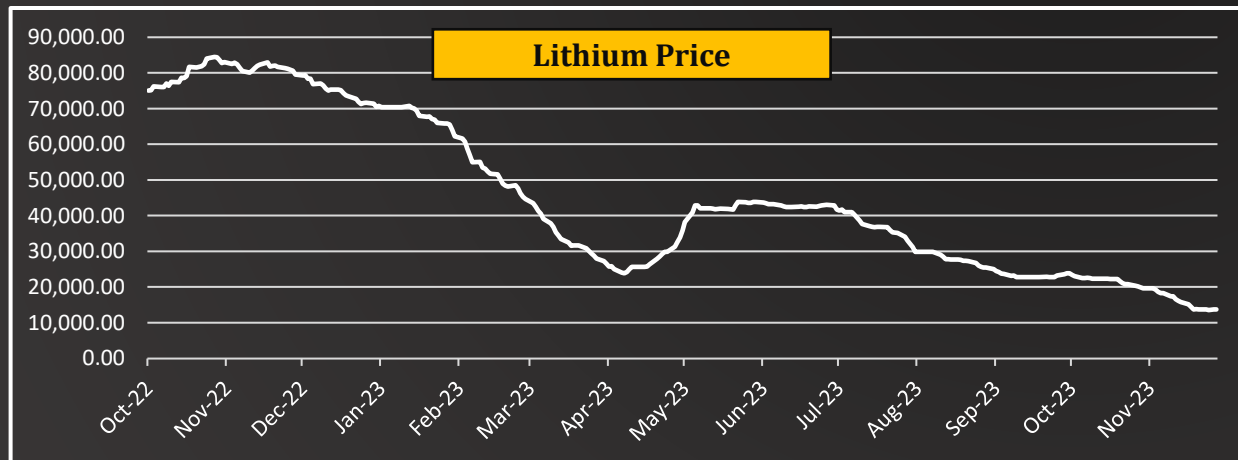
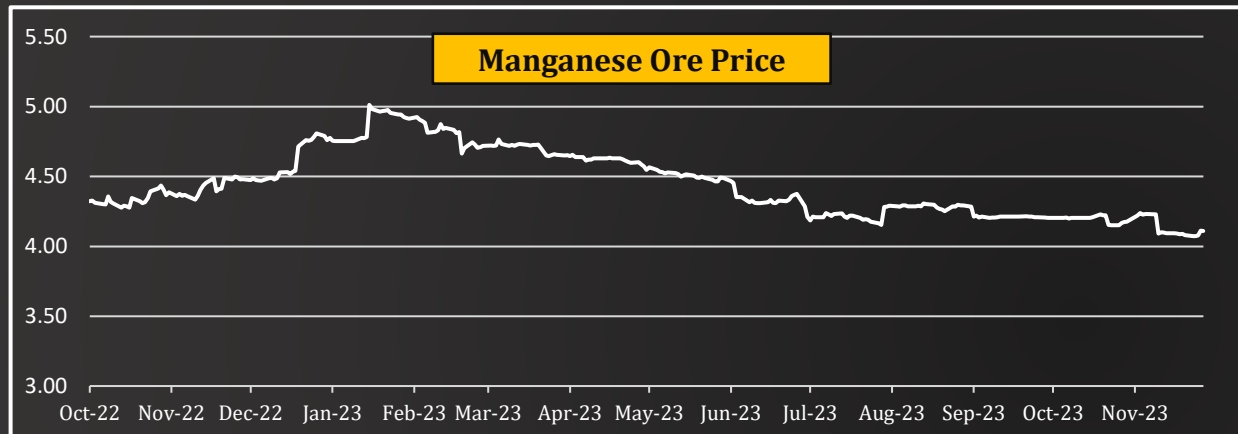
- Iron Ore price rose by 2.46%

Iron Ore price were near \$137 per tonne in December, remaining close to one-and-a-half-year highs amid evidence of robust commodity demand among the world’s top consumers. Iron ore imports from China rose by 3.4% from the previous month in November, pointing to a pickup in demand from key steel manufacturers. The same report also showed that China’s steel exports grew by nearly 1% in the period, sustaining global steel demand and consequently, strong purchasing for blast furnace input materials. Earlier, the Chinese government stated it would issue CNY 1 trillion in debt to target infrastructure and manufacturing projects, magnifying previous signals from lenders, miners, and metallurgists that infrastructure expenditure in China is expected to offset the debt crisis for the residential construction sector.



# COMMODITY PRICE – MANGANESE & LITHIUM

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low		
Manganese Ore	5.05	5.08	4.85	4.79	4.55	4.26	4.25	4.21	4.19	4.12	4.09	4.09	0.03%	4.11	7.45	2.81	\$/dmtu	1.41/dmtu
Lithium	6,184	19,872	73,234	59,496	35,176	33,047	25,245	22,883	19,774	16,674	14,188	13,660	-3.72%	13,699	84,427	5,721	\$/t	3,565/t



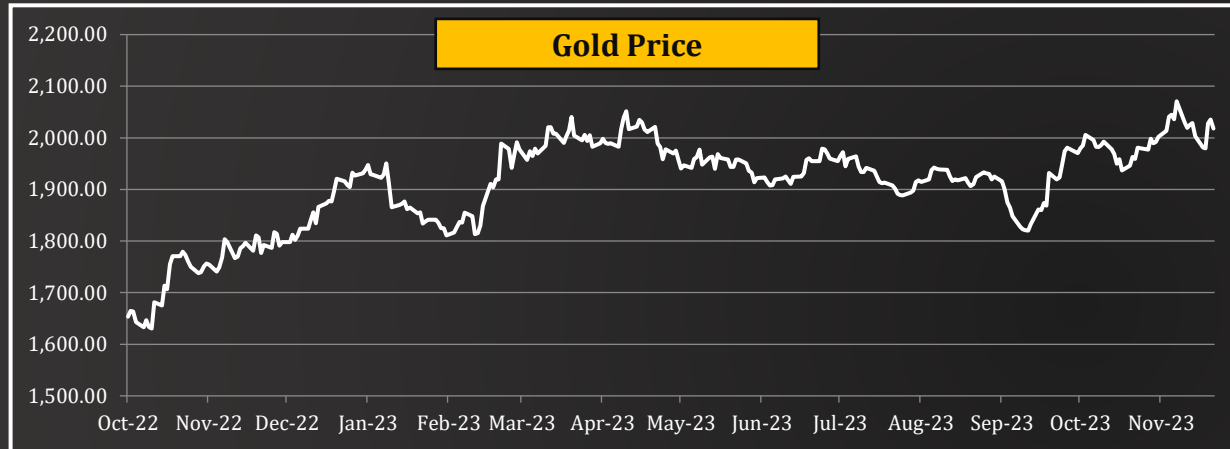
- Manganese Ore price unchanged last week
- Lithium price declined by 3.72%

Lithium carbonate prices fell below \$14,000 per tonne for the first time since August 2021, plunging 81% year-to-date as low demand deepened the current supply glut. Electric vehicle sales pessimism in China limited lithium demand for battery manufacturers in their typical restocking season. Instead, firms took advantage of high inventories following the supply glut caused by extensive subsidies from the Chinese government throughout 2021 and 2022. The developments drove key market players to forecast the next lithium deficit to return only in 2028, an aggressive twist from speculations of persistent shortfalls that took lithium prices to \$84,500 in November 2022. On the supply front, customs data showed that lithium deliveries to China from top producer Chile soared by 84.3% from the previous month in October, while production from salt lakes in the region continued to rise.



# COMMODITY PRICE – GOLD & SILVER

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low		
Gold	1,771	1,799	1,802	1,891	1,978	1,926	1,913	1,916	1,985	2,041	2,021	2,008	-0.63%	2,018	2,073	713	\$/oz	1,276 /oz
Silver	20.5	25.1	21.8	22.6	24.2	23.5	23.1	22.3	23.5	25.1	23.8	23.4	-1.65%	23.8	48.5	9.0	\$/oz	10.88/oz



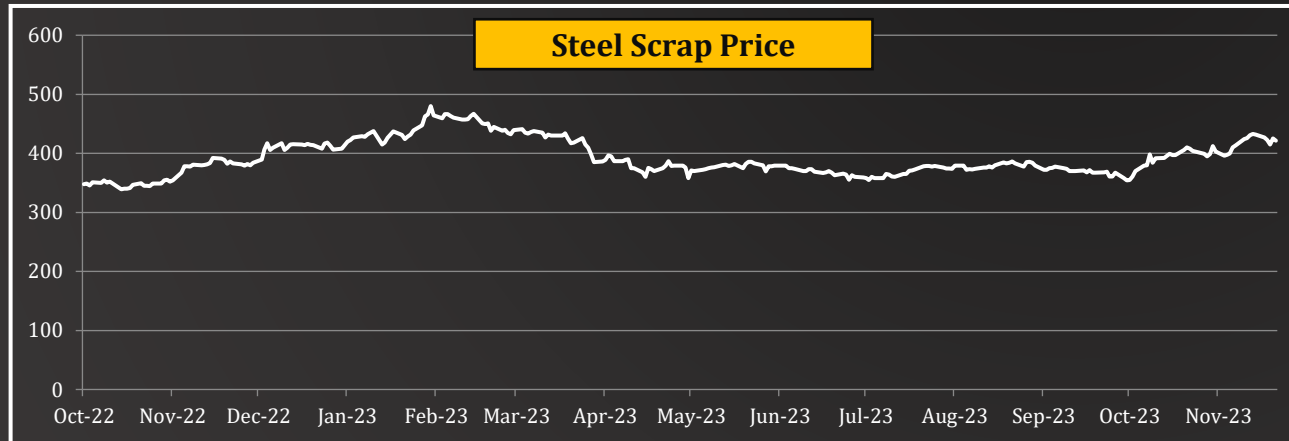
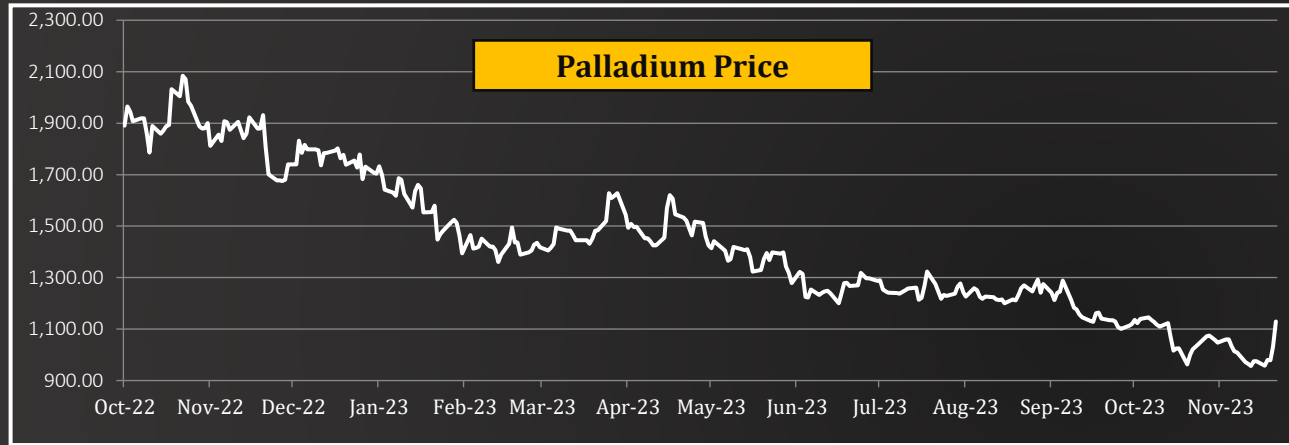
- Gold price declined by 0.63%.
- Silver price declined by 1.65%.

Gold was subdued around \$2,020 an ounce on last week as investors look forward to key US inflation data due later this week that could influence the outlook for Federal Reserve monetary policy. The metal came off a winning week as the US central bank held rates steady and signaled three rate cuts in 2024. However, gold fell 0.8% on Friday after New York Fed Bank President John Williams told CNBC that the central bank isn't really talking about rate cuts right now and it is premature to be thinking about a March interest rate cut. Markets are now pricing in a 70% chance of a Fed rate cut in March. Meanwhile, both the ECB and the BOE maintained their policy rates and pledged to keep them at elevated levels to address inflation. Investors now look forward to the BOJ's policy decision on Tuesday and the PBOC's loan prime rates on Wednesday.



# COMMODITY PRICE – STEEL SCRAP & PALLADIUM

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low		
Palladium	2,199	2,397	2,103	1,567	1,443	1,250	1,240	1,142	1,053	1,035	969	1,016	4.83%	1,130	3,000	404	\$/oz	\$814/oz
Steel Scrap	287	466	442	435	388	372	379	367	400	403	429	422	-1.58%	422	710	182	\$/t	



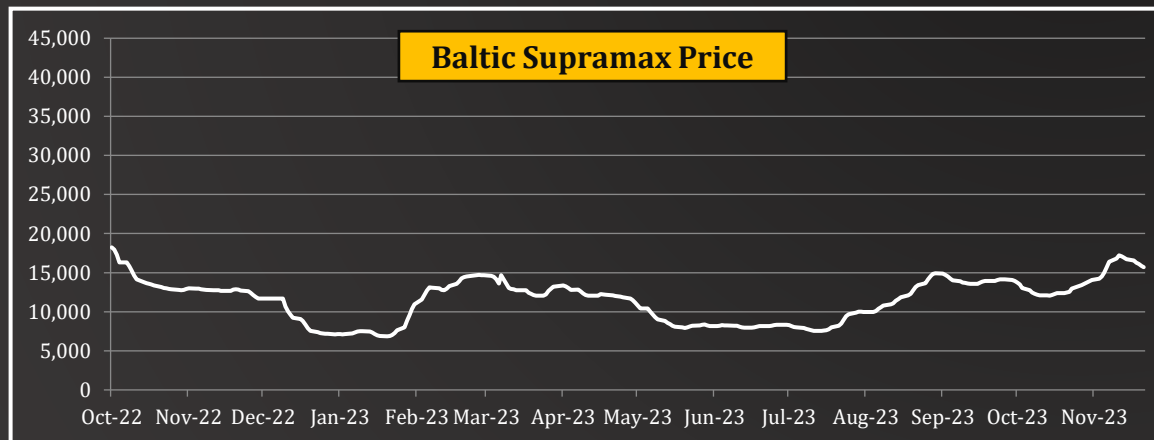
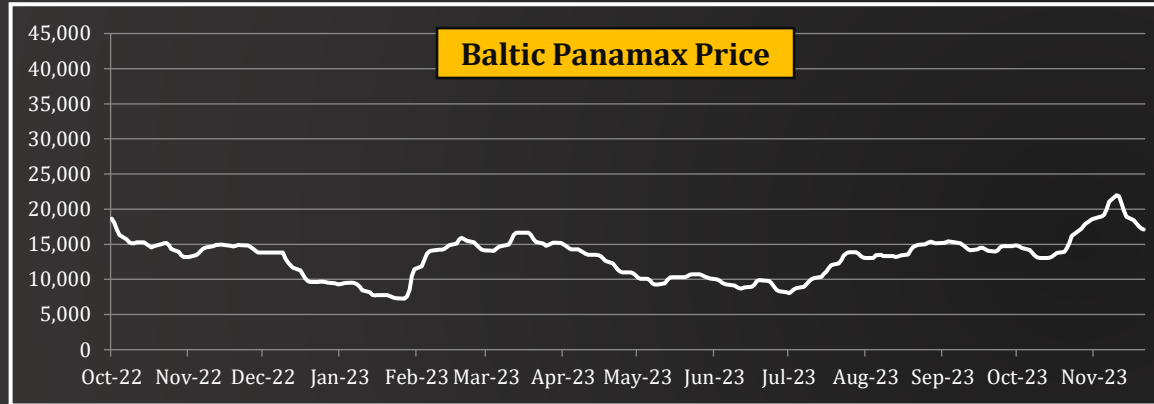
- Palladium price rose by 4.83%
- Steel scrap price declined by 1.58%

Palladium price rose to \$1130 per ounce, rebounding from the five-year low of \$934 touched on December 5th, after dovish projections from the Federal Reserve lifted precious metals and softened the grim outlook for key palladium-buyers in the auto sector. Average projections from members in the FOMC pointed to 75 bps in rate cuts next year, pressuring the currency used to price precious metals and reducing the opportunity cost to hold bullion assets in platinum, which can be used as a substitute for palladium in catalytic converters. Still, the pessimistic outlook for internal combustion automobiles drove palladium prices to a sustained fall during 2023, on course to close the year 40% lower. The developments are attributed to slowing global growth, which reduces profitability for car manufacturers, and the growing market share of palladium-free electric vehicles.



# BALTIC SHIPPING RATES

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 15-Dec	2008-2023		Unit
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	1-Dec	8-Dec	15-Dec			High	Low	
Panamax Index	1,103	2,969	2,298	1,263	1,378	1,320	1,610	1,609	1,766	2,178	2,296	<b>1,963</b>	<b>-14.51%</b>	1,900	9,999	282	Index
Supramax Index	746	2,424	2,006	927	988	912	1,194	1,246	1,195	1,377	1,540	<b>1,463</b>	<b>-5.00%</b>	1,426	6,918	243	Index
Panamax Price	9,927	26,738	20,679	11,366	12,401	11,904	14,493	14,477	15,899	19,607	20,660	<b>17,662</b>	<b>-14.51%</b>	17,096			\$/day
Supramax Price	8,073	26,656	22,062	10,194	10,871	10,027	13,137	13,702	13,145	15,152	16,944	<b>16,097</b>	<b>-5.00%</b>	15,686			\$/day



## • Panamax price declined by 14.51% last week

The beginning of the week saw a slight correction across most areas with a good amount of fresh tonnage and limited enquiry seeing rates slip further. The North Atlantic lacked fresh impetus, although as the week progressed there remained demand from the South Atlantic and some saw a tightness of tonnage supply for January dates, which helped maintain a fairly even level. An 80,000-dwt open India fixed a trip via EC South America for a trip to Singapore – Japan at \$14,000, while an 81,000-dwt fixed a front haul basis delivery Gibraltar trip via US Gulf redelivery Singapore-Japan at \$29,000. From Asia, little excitement as limited fresh enquiry from Indonesia and NoPac came into play. A 74,000-dwt open China fixed a trip via Indonesia redelivery Japan at \$15,000. Period action was limited, although an 82,000-dwt open Singapore fixed 6/8 months trading redelivery worldwide at \$17,000.

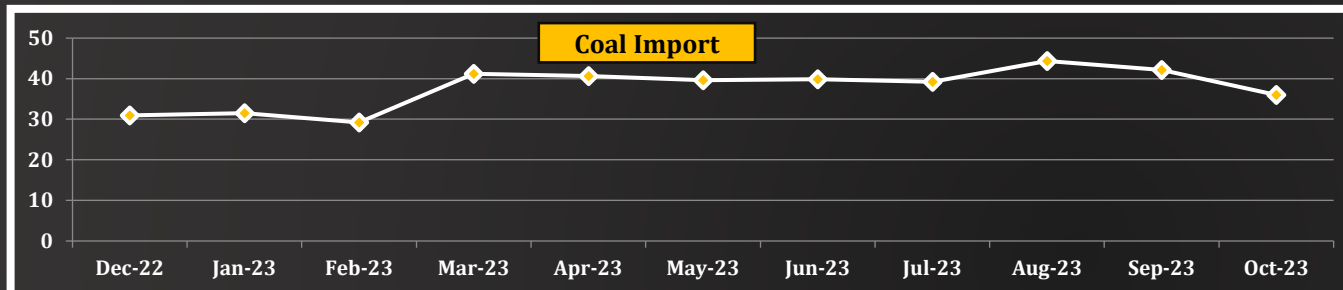
## • Supramax price declined by 5% last week

A rather positional week ensued for the sector, but overall sentiment remained rather poor. In the Atlantic, slower demand from key areas such as the US Gulf saw rates slip from the recent highs while in the South Americas, a relatively tight tonnage supply saw rates maintain their levels. From Asia, little fresh enquiry appeared in the north and NoPac regions, which saw some tonnage ballast towards South Asia where cargo enquiry remained steady, but rates generally remained flat. Period activity slowed, with a 61,000-dwt coming open worldwide in February-March 2024 was heard fixed for 13-16 months trading at 120% of BSI. In the Atlantic, a 63,500-dwt was heard fixed delivery West Africa for a trip to China at \$32,000 with nickel ore. From Asia, a 63,000-dwt open China fixed an Australian round redelivery Singapore-Japan at \$12,00. From the Indian Ocean, a 63,000-dwt fixed delivery South Africa for a trip to India-Bangladesh at \$23,000 plus \$250,000 ballast bonus.

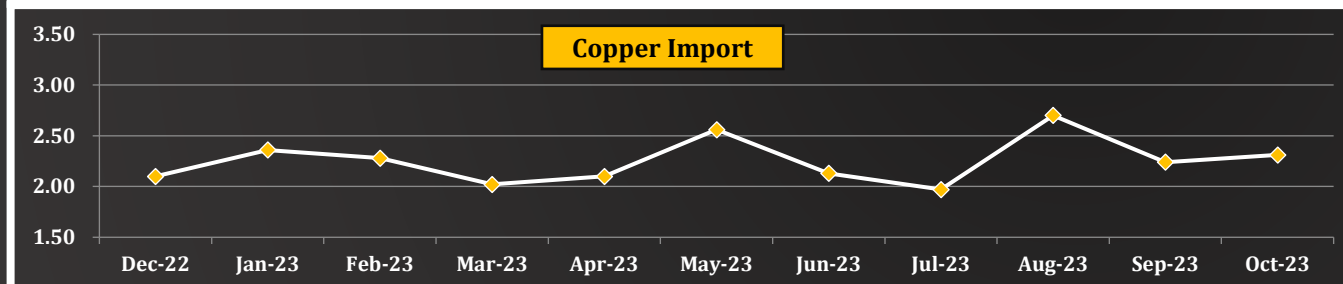


# CHINESE MAJOR DRY BULK IMPORT STATISTICS

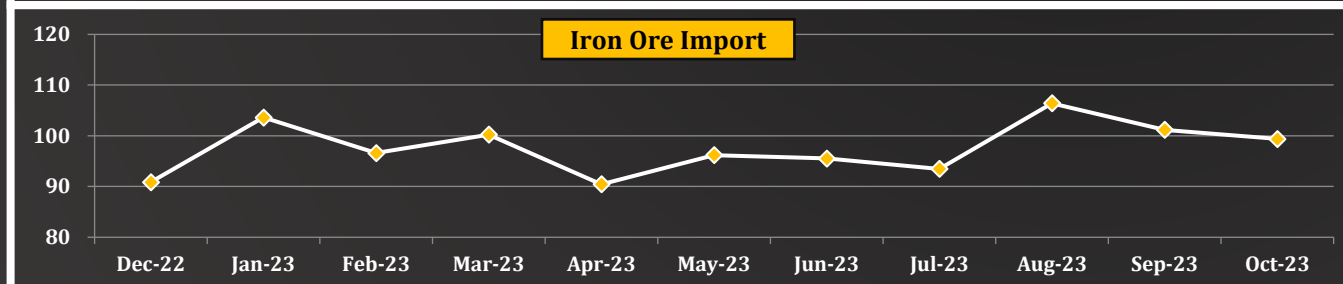
Commodity	Unit	2022							2023							Change in +/- %
		Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23		
Coal and lignite	Million Tonnes	29.18	32.31	30.91	31.48	29.17	41.17	40.68	39.58	39.87	39.26	44.33	42.14	35.99	-14.6%	
Copper ores and concentrates	Million Tonnes	1.87	2.41	2.10	2.36	2.28	2.02	2.10	2.56	2.13	1.97	2.70	2.24	2.31	3.1%	
Iron ores and concentrates	Million Tonnes	94.98	98.85	90.86	103.60	90.59	100.23	90.44	96.17	95.52	93.48	106.42	101.18	99.38	-1.8%	



China imported 35.99 million tonnes of coal and lignite in October 2023, Which is 14.6% down from September 2023 and 23.3% up from October 2022.



The Chinese copper import in October 2023 is 2.31 million tonnes which is 3.1% up from September 2023 and 23.5% up from October 2022.

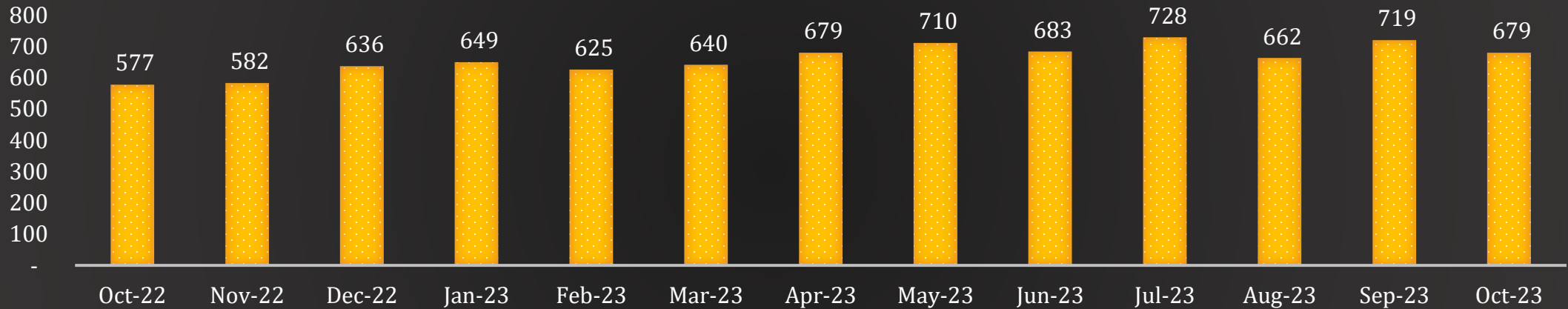


China brought 99.38 million tonnes of Iron ores and concentrates in October 2023 which is 1.8% down from September 2023 and 4.6% up from October 2022.



# US NEW HOME SALE DATA

Sales Data	Unit	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	577	582	636	649	625	640	679	710	683	728	662	719	679	-5.6%



Sales of new single-family houses in September 2023 were at a seasonally adjusted annual rate of 759,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 12.3 % above the revised August rate of 676,000, and is 33.9% above the September 2022 estimate of 567,000.

Sales of new single-family houses in October 2023 were at a seasonally adjusted annual rate of 679,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.6 % below the revised September rate of 719,000, but is 17.7 percent above the October 2022 estimate of 577,000.



# DISCLAIMER



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments,

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