

Weekly Market Update



1st December 2023



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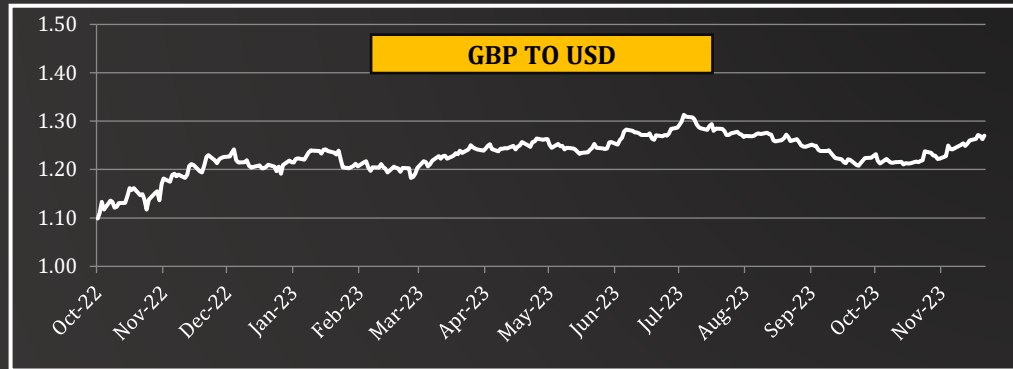
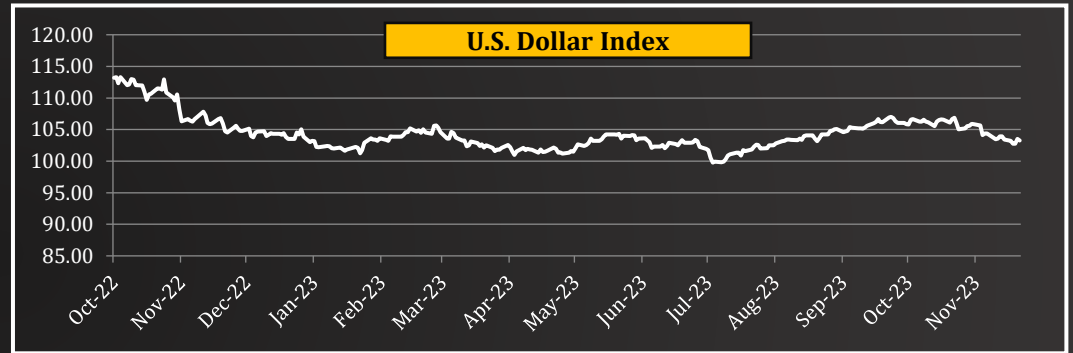
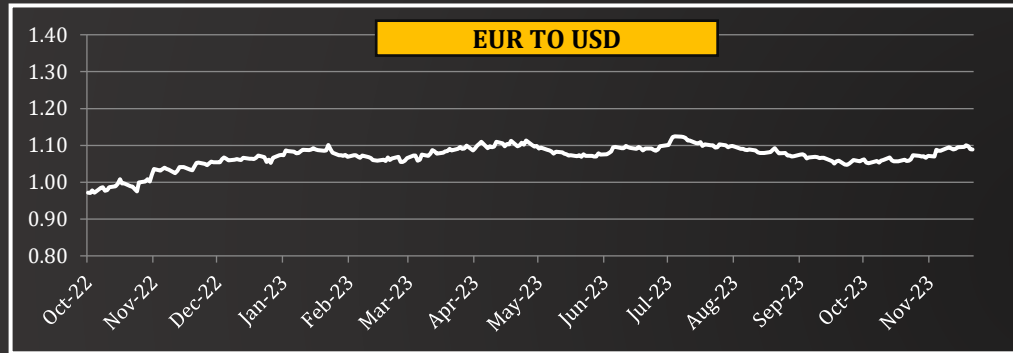


**US New
Home
Sales
Statistics**



CURRENCY EXCHANGE RATES

Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023	
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low
US Dollar Index	95.81	92.51	103.99	103.39	102.57	103.25	105.28	106.35	104.50	104.47	103.66	103.10	-0.54%	103.27	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.074	1.090	1.088	1.068	1.057	1.082	1.084	1.092	1.094	0.23%	1.089	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.216	1.252	1.266	1.238	1.217	1.243	1.241	1.254	1.267	1.11%	1.270	2.040	1.070
USD To JPY	106.75	109.88	131.55	132.34	137.46	144.56	147.84	149.53	149.72	150.73	149.02	147.47	-1.03%	146.81	151.50	75.58



Currency Cross Rates

	USD	EUR	JPY	GBP	CHF	CAD	AUD	HKD
USD	-	1.084	0.007	1.264	1.146	0.738	0.658	0.128
EUR	0.923	-	0.006	1.166	1.058	0.680	0.607	0.118
JPY	146.860	159.196	-	185.558	168.360	108.312	96.663	18.791
GBP	0.792	0.858	0.005	-	0.907	0.584	0.521	0.101
CHF	0.872	0.946	0.006	1.102	-	0.643	0.574	0.112
CAD	1.356	1.470	0.009	1.713	1.554	-	0.893	0.174
AUD	1.519	1.647	0.010	1.920	1.742	1.121	-	0.194
HKD	7.815	8.472	0.053	9.875	8.959	5.764	5.144	-

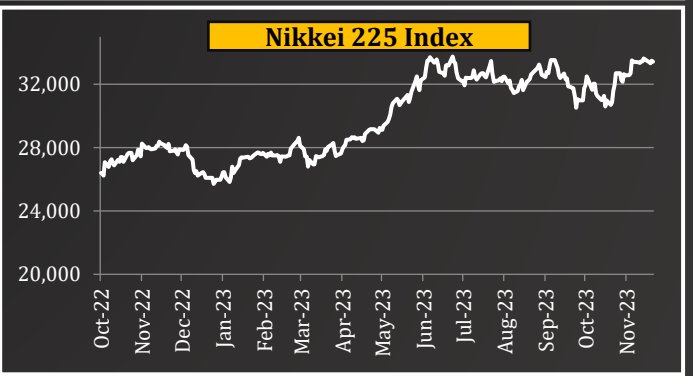
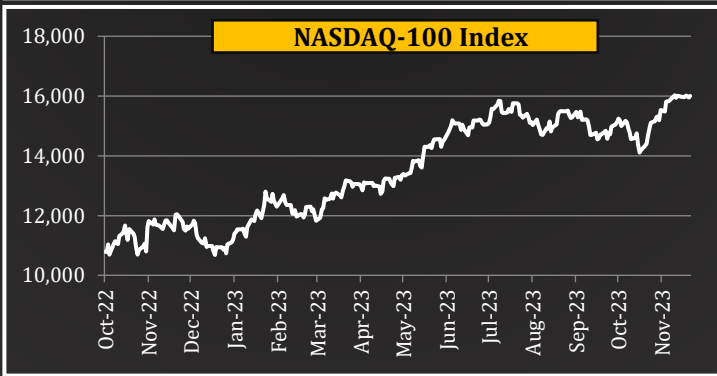
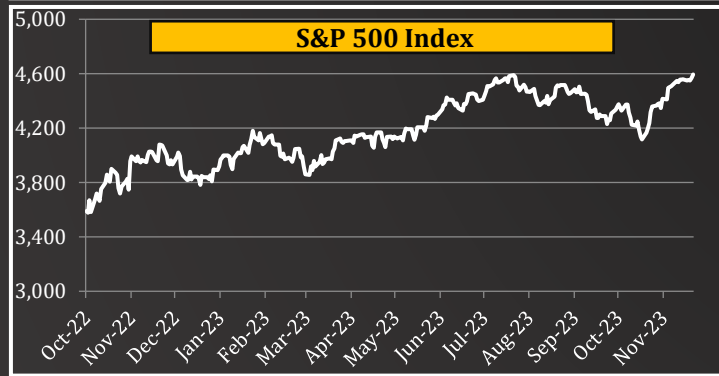
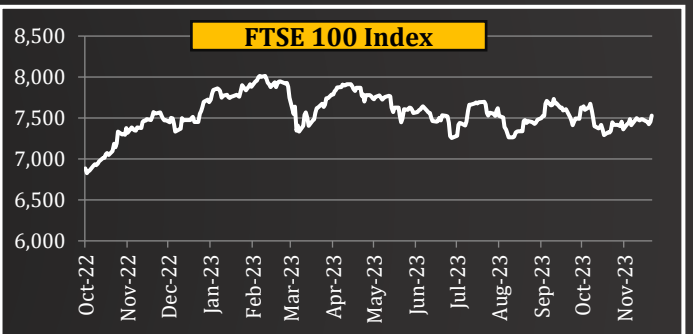
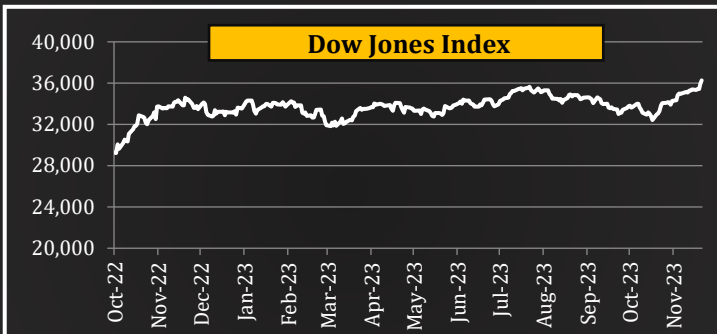
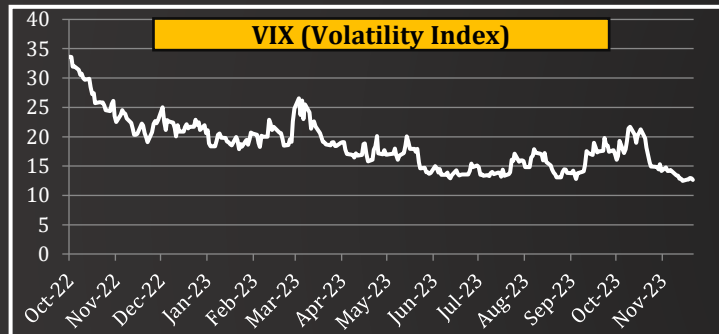
- US Dollar index declined by 0.54% last week
- USD declined against EUR by 0.23%

- USD declined against GBP by 1.11
- USD declined against JPY by 1.03%



GLOBAL MARKET INDEXES

Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023	
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low
CBOE Volatility Index	29.2	19.6	25.6	20.7	16.5	15.0	15.1	18.9	14.0	14.2	13.0	12.8	-1.56%	12.6	82.7	9.1
S&P 500 Index	3,221	4,272	4,098	3,999	4,208	4,459	4,414	4,269	4,464	4,486	4,552	4,564	0.26%	4,595	4,796	752
Dow Jones	26,915	34,040	32,902	33,244	33,642	34,651	34,289	33,319	34,730	34,810	35,235	35,675	1.25%	36,246	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,088	13,833	15,226	15,108	14,763	15,627	15,757	15,989	15,981	-0.05%	15,998	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,756	7,693	7,509	7,576	7,482	7,442	7,454	7,484	7,465	-0.26%	7,529	8,014	3,830
Nikkei 225	22,738	28,837	27,265	27,234	30,408	32,520	32,764	31,363	32,971	33,162	33,454	33,419	-0.11%	33,432	33,753	7,055



- Volatility Index declined by 1.56%
- S&P 500 index rose by 0.26%

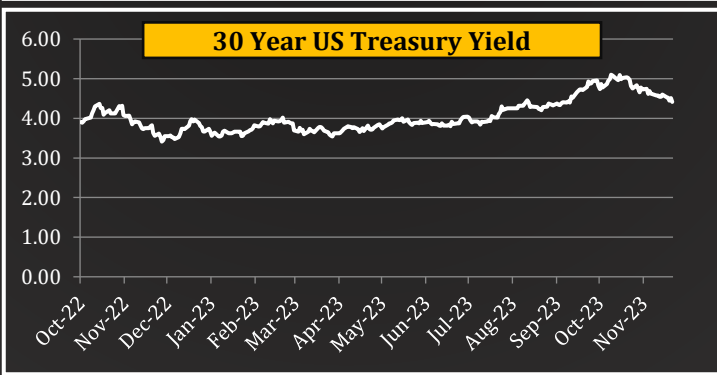
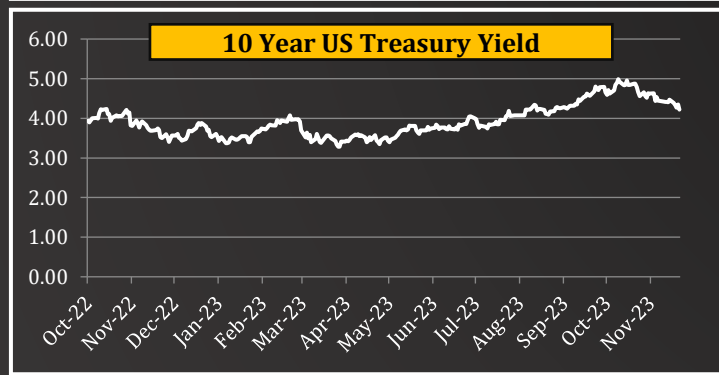
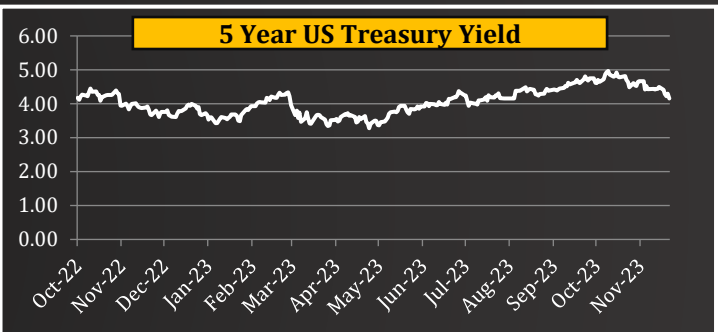
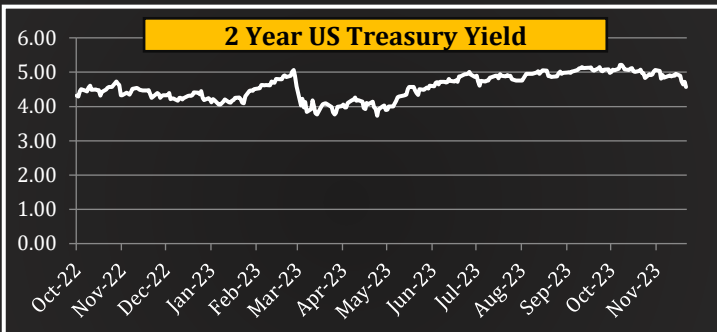
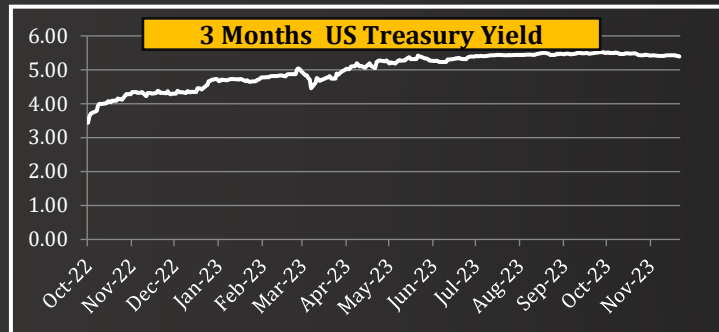
- Dow Jones index rose by 1.25%
- NASDAQ-100 index declined slightly by 0.05%

- FTSE 100 index declined slightly by 0.26%
- Nikkei 225 index declined slightly by 0.11%



US TREASURY BOND RATES

U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023	
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	4.753	5.207	5.428	5.429	5.494	5.425	5.417	5.423	5.410	-0.24%	5.390	5.520	(0.04)
US 2-YR Yield in %	0.367	0.261	2.994	4.348	4.294	4.929	5.036	5.084	4.896	4.903	4.911	4.712	-4.05%	4.567	5.220	0.113
US 5-YR Yield in %	0.515	0.845	3.007	3.796	3.706	4.306	4.483	4.775	4.487	4.493	4.445	4.274	-3.85%	4.154	4.960	0.200
US 10-YR Yield in %	0.873	1.432	2.955	3.640	3.602	4.136	4.365	4.798	4.501	4.500	4.427	4.314	-2.56%	4.224	4.990	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.739	3.807	4.230	4.461	4.942	4.657	4.660	4.570	4.487	-1.81%	4.417	5.100	0.938



- 3 month US treasury yield declined by 0.24%
- 2 year US treasury yields declined by 4.05%
- 5 year US treasury yields declined by 3.85%
- 10 year US treasury yields declined by 2.56%
- 30 year US treasury yields declined by 1.81%



COMMODITY PRICE SUMMARY

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low		
Thermal Coal	62	134	358	255	161	147	160	140	123	123	122	130	6.38%	134	458	49	\$/t	53/t
Coking Coal Aus	123	226	358	333	244	264	305	346	320	313	316	325	2.79%	329	672	72	\$/t	85/t
Coking Coal China	136	339	379	351	245	261	306	323	276	262	271	302	11.73%	314	615	106	\$/t	
Crude oil, Brent	43.3	70.8	99.0	82.2	77.8	85.7	92.1	88.3	81.9	80.8	81.7	80.8	-1.17%	78.9	146	19	\$/bbl	
Crude oil, WTI	39.5	68.0	94.4	76.1	73.6	82.0	89.0	85.2	77.4	76.5	77.1	75.8	-1.60%	74.1	145	(38)	\$/bbl	
Copper	6,178	9,315	8,817	8,918	8,472	8,356	8,270	7,940	8,174	8,110	8,294	8,346	0.63%	8,456	10,845	2,790	\$/t	4674/t
Iron ore	107	160	122	126	111	115	120	119	131	132	136	134	-1.69%	133	220	37	\$/t	55/t
Manganese Ore	5.05	5.08	4.85	4.79	4.55	4.26	4.25	4.21	4.19	4.17	4.23	4.12	-2.52%	4.10	7.45	2.81	\$/dmtn	1.41/dmtu
Lithium	6,184	19,872	73,234	59,496	35,176	33,047	25,245	22,883	19,774	19,987	18,805	16,674	-11.34%	15,750	84,427	5,721	\$/t	3,565/t
Gold	1,771	1,799	1,802	1,891	1,978	1,926	1,913	1,916	1,985	1,966	1,992	2,041	2.48%	2,071	2,071	713	\$/oz	1,276 /oz
Silver	20.5	25.1	21.8	22.6	24.2	23.5	23.1	22.3	23.5	23.3	23.7	25.1	5.55%	25.4	48.5	9.0	\$/oz	10.88/oz
Palladium	2,199	2,397	2,103	1,567	1,443	1,250	1,240	1,142	1,053	1,011	1,064	1,035	-2.69%	1,009	3,000	404	\$/oz	\$814/oz
Steel Scrap	287	466	442	435	388	372	379	367	400	405	402	403	0.47%	414	710	182	\$/t	
Panamax Index	1,103	2,969	2,298	1,263	1,378	1,320	1,610	1,609	1,766	1,704	1,998	2,178	9.03%	2,341	9,999	282	Index	
Supramax Index	746	2,424	2,006	927	988	912	1,194	1,246	1,195	1,157	1,248	1,377	10.37%	1,489	6,918	243	Index	
Panamax Price	9,927	26,738	20,679	11,366	12,401	11,904	14,493	14,477	15,899	15,341	17,983	19,607	9.03%	21,067			\$/day	
Supramax Price	8,073	26,656	22,062	10,194	10,871	10,027	13,137	13,702	13,145	12,723	13,728	15,152	10.37%	16,378			\$/day	

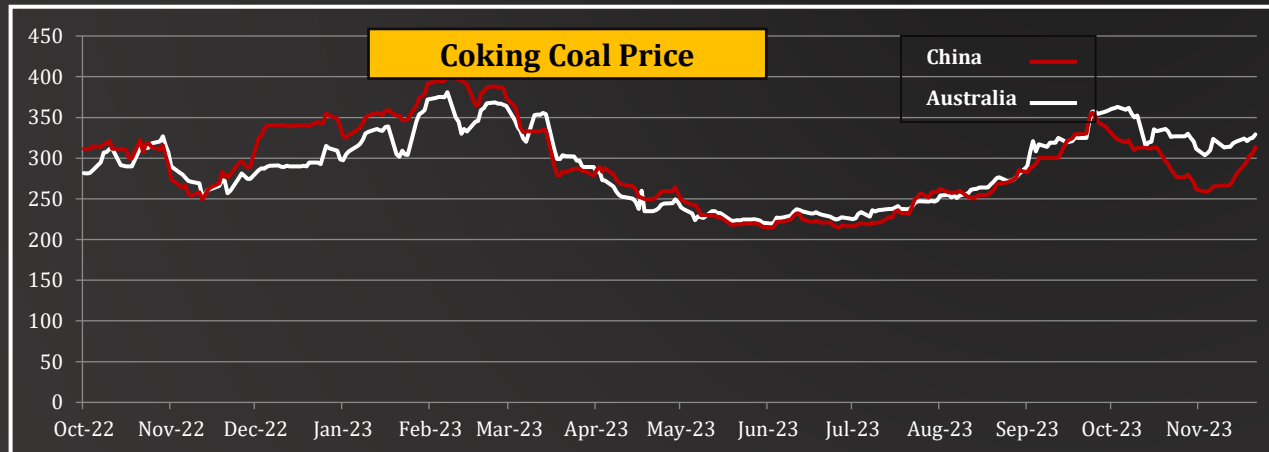
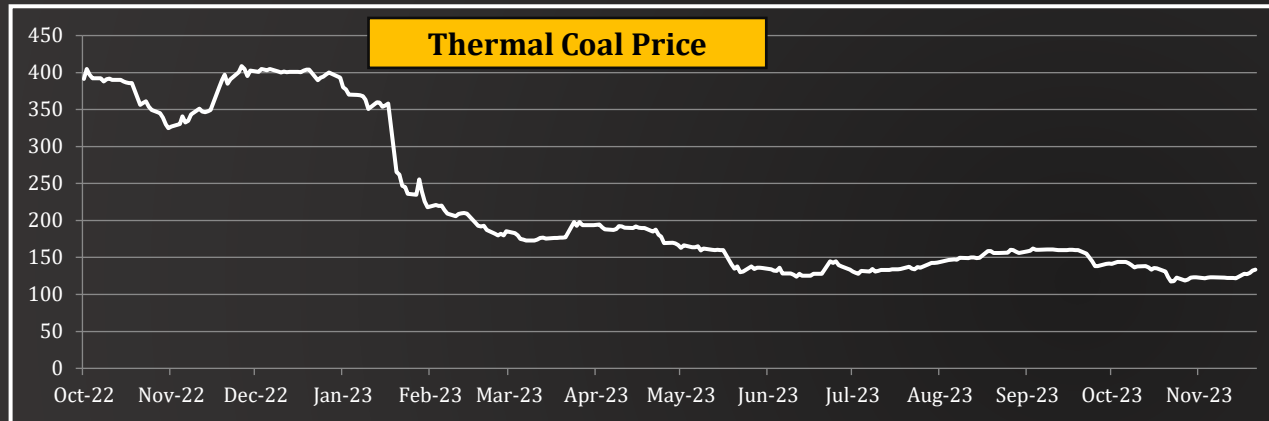
Please see below price changes last week compared to the week before,

- Thermal Coal price rose by 6.38% last week
- Coking Coal Australia price rose by 2.79%
- Coking Coal China price rose by 11.73%
- Crude Oil Brent price declined by 1.17%
- Crude Oil WTI declined by 1.60%
- Copper price rose by 0.63%
- Iron Ore price declined by 1.69%
- Manganese Ore price declined by 2.52%
- Lithium price declined by 11.34%
- Gold price rose by 2.48%
- Silver price rose by 5.55%
- Palladium price declined by 2.69%
- Steel scrap price rose by 0.47%
- Panamax shipping rates rose by 9.03%
- Supramax shipping rates rose by 10.37% last week



COMMODITY PRICE - COAL

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low		
Thermal Coal	62	134	358	255	161	147	160	140	123	123	122	130	6.38%	134	458	49	\$/t	53/t
Coking Coal Aus	123	226	358	333	244	264	305	346	320	313	316	325	2.79%	329	672	72	\$/t	85/t
Coking Coal China	136	339	379	351	245	261	306	323	276	262	271	302	11.73%	314	615	106	\$/t	



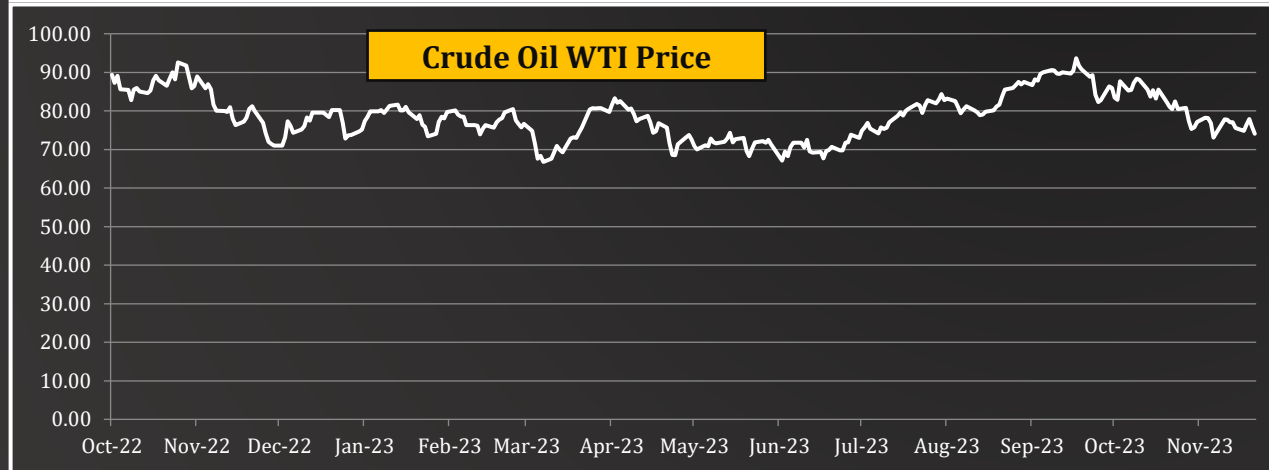
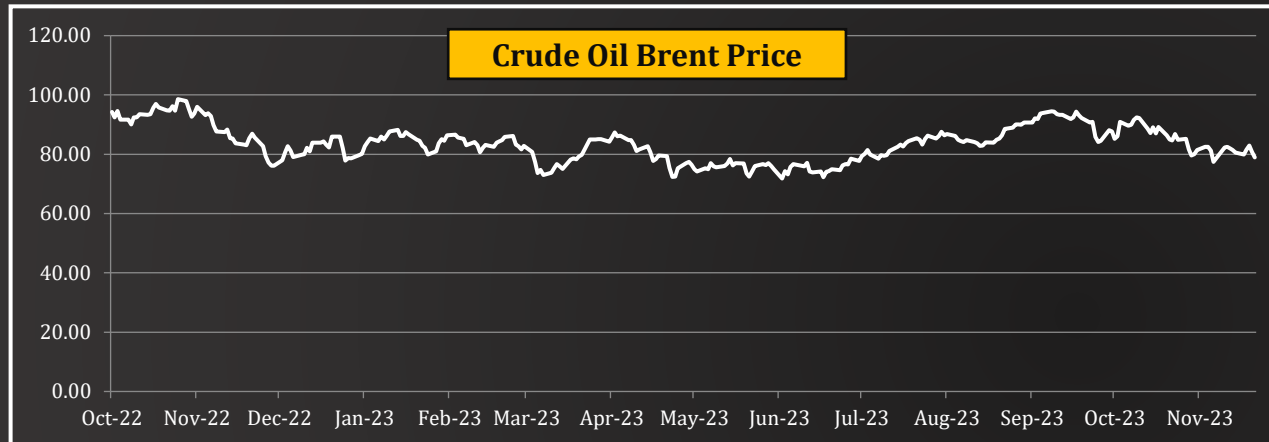
- Thermal Coal price rose by 6.38% last week
- Coking Coal Australia price rose by 2.79%
- Coking Coal China price rose by 11.73%

Thermal coal were traded around \$130 per tonne last week, Coal decreased 282.15 USD/T or 69.81% since the beginning of 2023, mainly due to an oversupply in the Chinese coal market, resulting from increased domestic production and a substantial surge in coal imports. China's thermal coal imports for November are anticipated to reach approximately 29.21 million metric tons, surpassing October's 24.62 million and trailing only May's 30.21 million, as per data collected by commodity analysts at Kpler. Out of the total, Australia is expected to deliver to China 7.22 million metric tons, a substantial increase from October's 4.23 million, marking the highest monthly total since Beijing lifted its informal ban on imports from Australia earlier this year.



COMMODITY PRICE – CRUDE OIL

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low	
Crude oil, Brent	43.3	70.8	99.0	82.2	77.8	85.7	92.1	88.3	81.9	80.8	81.7	80.8	-1.17%	78.9	146	19	\$/bbl
Crude oil, WTI	39.5	68.0	94.4	76.1	73.6	82.0	89.0	85.2	77.4	76.5	77.1	75.8	-1.60%	74.1	145	(38)	\$/bbl



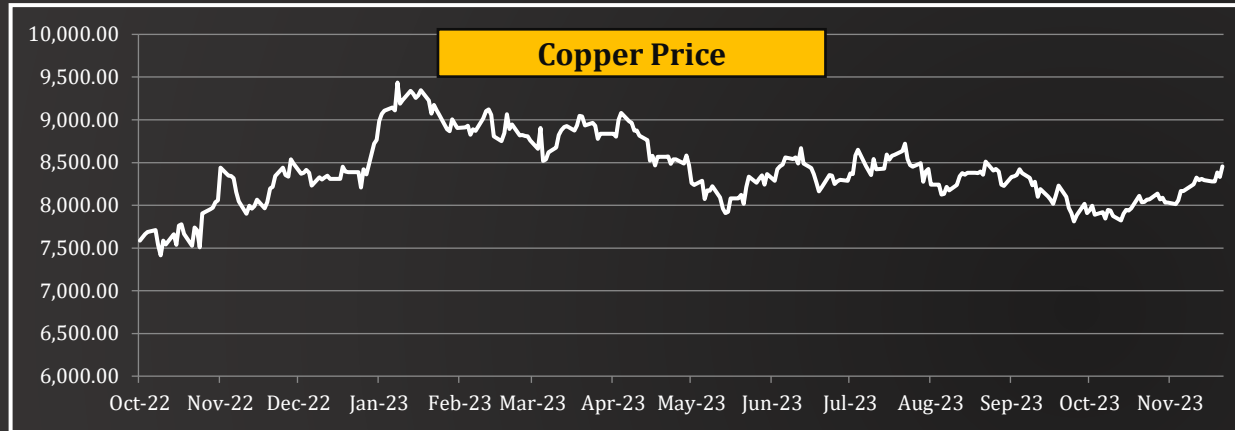
- Crude Oil Brent price declined by 1.17%
- Crude Oil WTI declined by 1.60%

Crude oil price closed at \$78.9 per barrel for Brent and \$74.1 per barrel for WTI last week. Oil prices lost more than 1% over the past week amid doubts that supply cuts by OPEC+ would have a significant impact and as softening data in major economies stoked fears of weaker energy demand. Last week, several OPEC+ members including Saudi Arabia, UAE, and Kuwait announced additional voluntary cuts to the total of 2.2 million barrels per day, while other members have yet to make their pledges. Saudi Arabia's energy minister also told Bloomberg on Monday that OPEC+ supply cuts can "absolutely" continue past the first quarter if needed. Elsewhere, traders remained concerned over the geopolitical situation in the Middle East as fighting intensified in Gaza over the weekend.



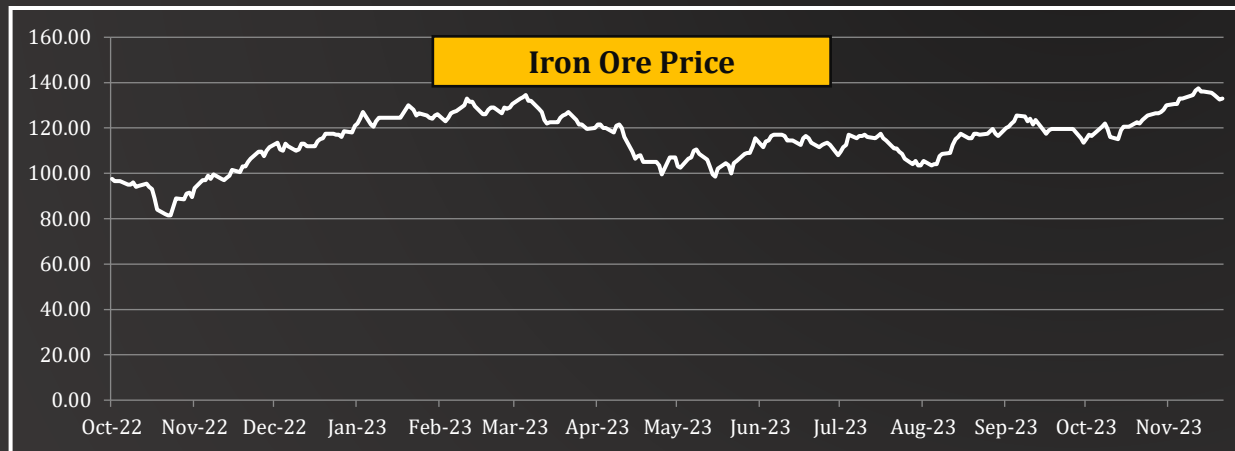
COMMODITY PRICE – COPPER & IRON ORE

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low		
Copper	6,178	9,315	8,817	8,918	8,472	8,356	8,270	7,940	8,174	8,110	8,294	8,346	0.63%	8,456	10,845	2,790	\$/t	4674/t
Iron ore	107	160	122	126	111	115	120	119	131	132	136	134	-1.69%	133	220	37	\$/t	55/t



- **Copper price rose by 0.63%**

Copper price rose to \$8,450 a tonne last week the highest in two months. As concerns about tighter supply, Panama plans to shut down First Quantum Minerals Ltd.'s Cobre operation, after a national court ruled that the law approving a new multi-decade operating contract for the mine was unconstitutional. The move is set to reduce copper supply and threaten the global surplus projected for 2024, as the company produces about 1.5% of the world's supply. Meanwhile, the demand in the biggest consumer China is set to rebound. Caixin Manufacturing PMI for China unexpectedly increased in November, raising hopes the manufacturing sector in the country is finally picking up. Also, Beijing pledged to target CNY 1 trillion in manufacturing and infrastructure development.



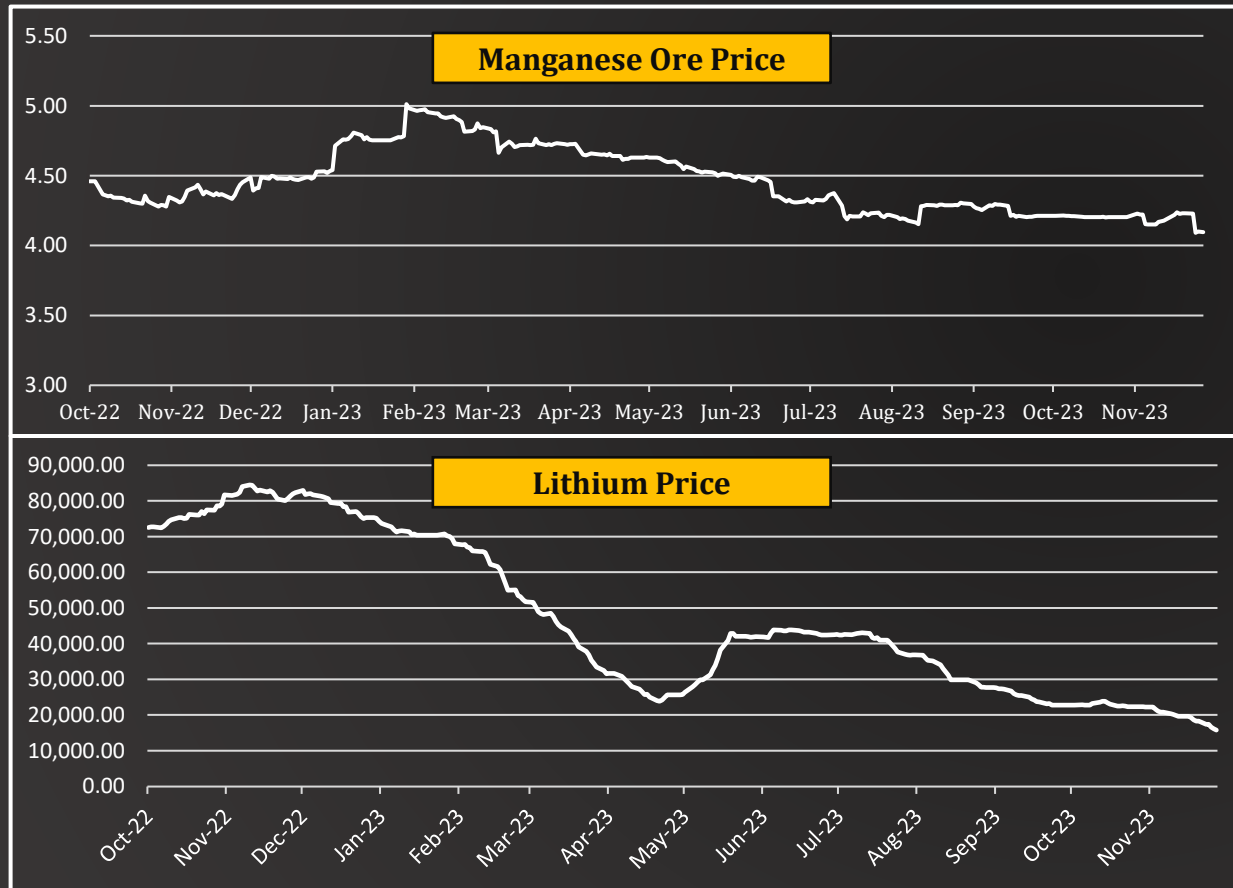
- **Iron Ore price declined by 1.69%**

Iron Ore price eased to \$133 per tonne from the over one-year high of \$138 on last week as regulatory action ramped up caution for purchasers. Market players noted that Beijing intervened in bid prices to limit speculative increases in the iron ore market following a batch of economic stimulus announcements. Expectations of solid demand and risks to supply drove iron ore prices 36% higher than this year's low touched in May. The Chinese government stated it would issue CNY 1 trillion in debt to target infrastructure and manufacturing projects, magnifying previous signals from lenders, miners, and metallurgists that infrastructure expenditure in China is expected to offset the debt crisis for the residential construction sector, maintaining active purchasing activity for iron ore inputs.



COMMODITY PRICE – MANGANESE & LITHIUM

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low		
Manganese Ore	5.05	5.08	4.85	4.79	4.55	4.26	4.25	4.21	4.19	4.17	4.23	4.12	-2.52%	4.10	7.45	2.81	\$/dmtu	1.41/dmtu
Lithium	6,184	19,872	73,234	59,496	35,176	33,047	25,245	22,883	19,774	19,987	18,805	16,674	-11.34%	15,750	84,427	5,721	\$/t	3,565/t



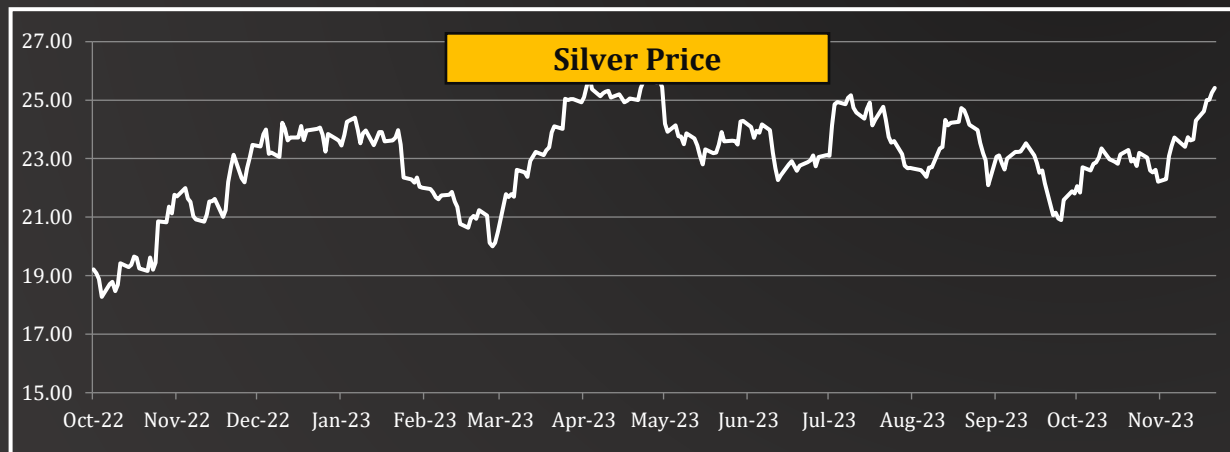
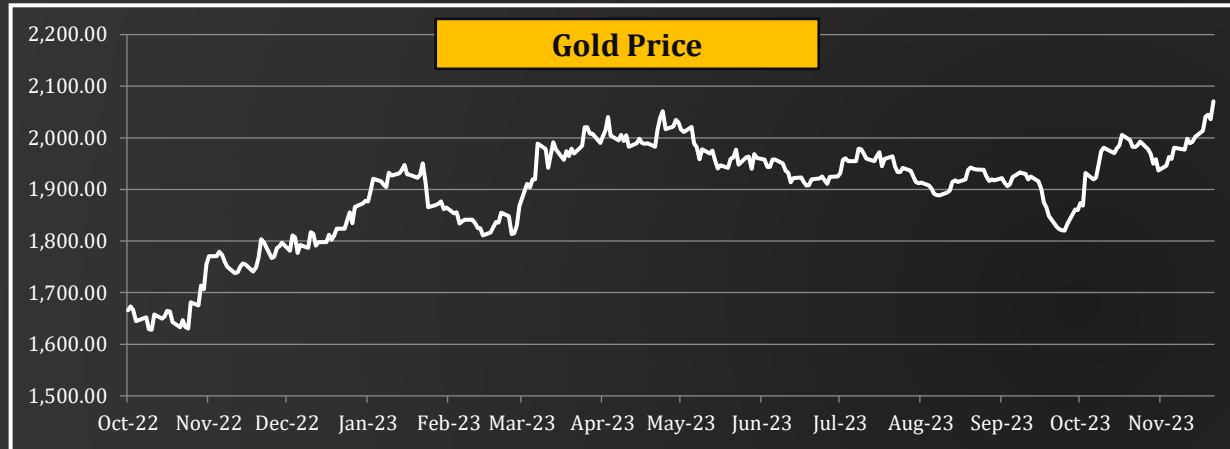
- Manganese Ore price declined by 2.52%
- Lithium price declined by 11.34%

Lithium prices extended their decline to \$15,750 per tonne the lowest since August 2021, as low demand deepened the current supply glut. EV sales pessimism in China limited lithium demand for battery manufacturers in their typical restocking season. Instead, firms took advantage of high inventories following the supply glut caused by extensive subsidies from the Chinese government throughout 2021 and 2022. The developments drove key market players to forecast the next lithium deficit to return only in 2028, an aggressive twist from speculations of persistent shortfalls that took lithium prices to CNY 600,000 in November 2022. Elsewhere, the EV sales in the US have missed expectations as higher credit costs hampered consumers' willingness to make large purchases. Meanwhile, output is set to remain robust. Mineral Resources, the world's second-largest producer of lithium raw material spodumene, plans to double its lithium production in Western Australia next fiscal year.



COMMODITY PRICE – GOLD & SILVER

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low		
Gold	1,771	1,799	1,802	1,891	1,978	1,926	1,913	1,916	1,985	1,966	1,992	2,041	2.48%	2,071	2,073	713	\$/oz	1,276 /oz
Silver	20.5	25.1	21.8	22.6	24.2	23.5	23.1	22.3	23.5	23.3	23.7	25.1	5.55%	25.4	48.5	9.0	\$/oz	10.88/oz



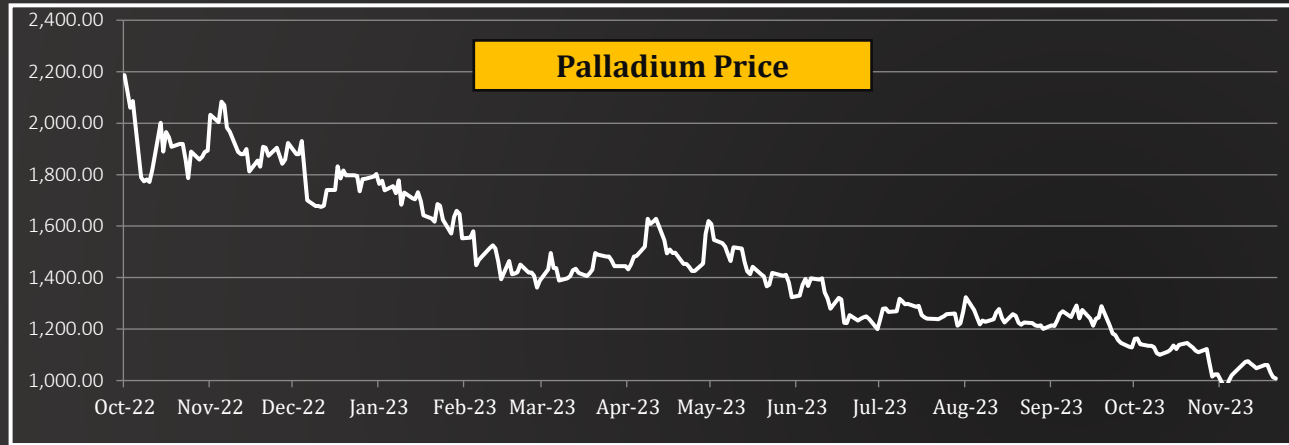
- Gold price rose by 2.48%.
- Silver price rose by 5.55%.

Gold price rose above \$2,100 an ounce on last week. Those moves came as expectations grew that the US Federal Reserve would hold interest rates steady during this month's meeting and could start cutting rates next year. Traders initially doubled down on these bets despite Fed Chair Jerome Powell's pushback against "premature" talks of monetary easing, before offloading those positions in an abrupt manner. Investors now look ahead to the US monthly jobs report on Friday which could provide clues on the future path of interest rates.



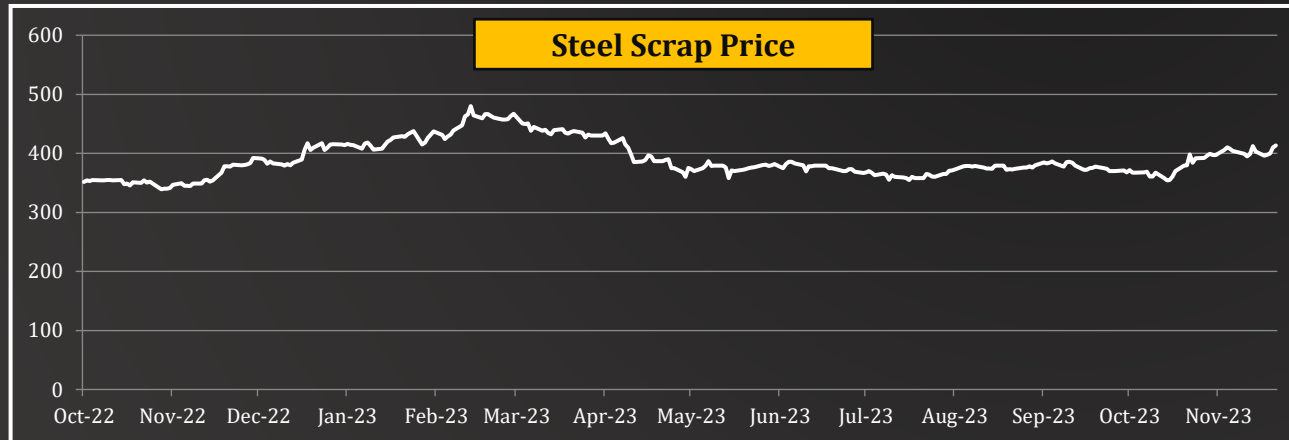
COMMODITY PRICE – STEEL SCRAP & PALLADIUM

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit	Avg Production Cost In US\$
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low		
Palladium	2,199	2,397	2,103	1,567	1,443	1,250	1,240	1,142	1,053	1,011	1,064	1,035	-2.69%	1,009	3,000	404	\$/oz	\$814/oz
Steel Scrap	287	466	442	435	388	372	379	367	400	405	402	403	0.47%	414	710	182	\$/t	



- Palladium price declined by 2.69%
- Steel scrap price rose by 0.47%

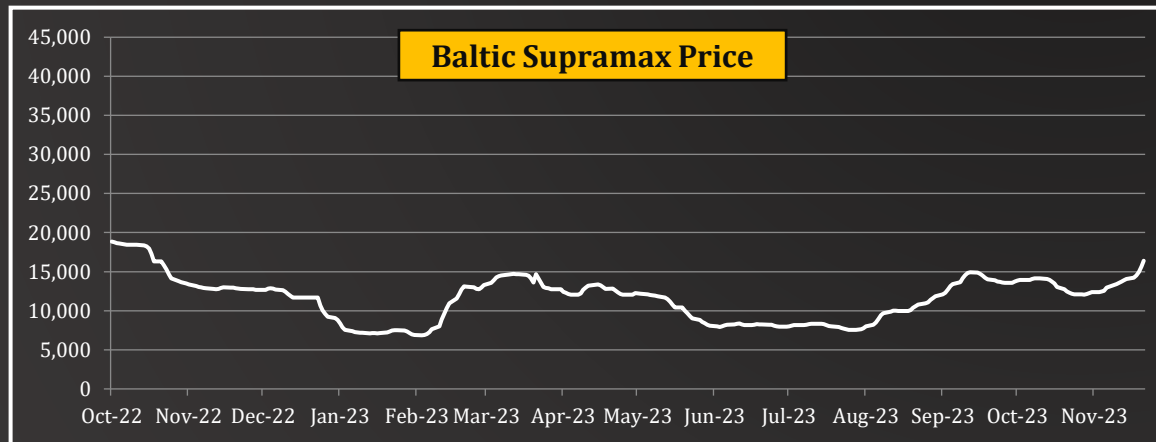
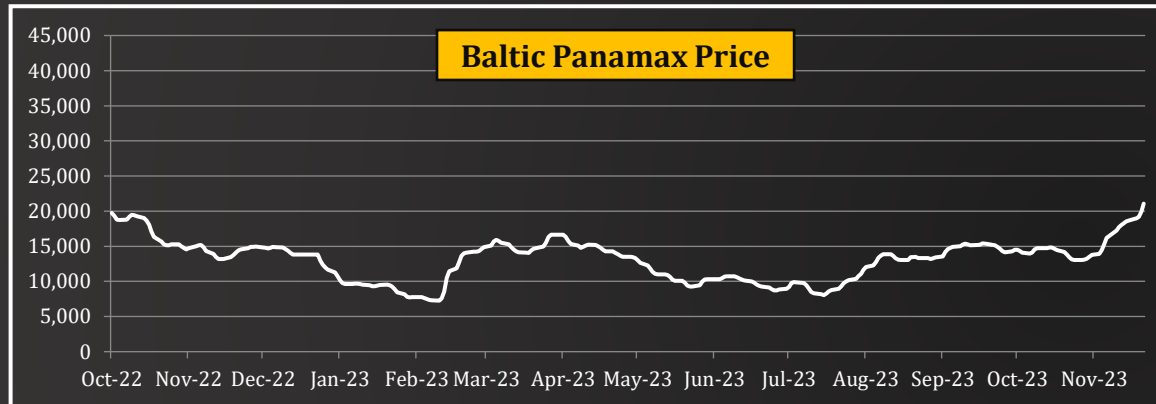
Palladium price have dropped to around \$1000 per ounce, their lowest since late-2018, dragged by demand concerns and a strong US dollar. Historically, palladium has played a significant role in the electronics and automotive industries, thanks to its remarkable ability to reduce exhaust emissions. However, in recent years, its usage has been on a downward trajectory, since more heavy-duty vehicles relying on platinum were manufactured. Also, the expanding share of electric vehicles, which now account for nearly 40% of the automotive market, and worries over weak car output in 2024 due to global economic slowdown hurt the demand prospects for the metal.





BALTIC SHIPPING RATES

Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 1-Dec	2008-2023		Unit
	2020	2021	2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	Sep-23	Oct-23	Nov-23	17-Nov	24-Nov	1-Dec			High	Low	
Panamax Index	1,103	2,969	2,298	1,263	1,378	1,320	1,610	1,609	1,766	1,704	1,998	2,178	9.03%	2,341	9,999	282	Index
Supramax Index	746	2,424	2,006	927	988	912	1,194	1,246	1,195	1,157	1,248	1,377	10.37%	1,489	6,918	243	Index
Panamax Price	9,927	26,738	20,679	11,366	12,401	11,904	14,493	14,477	15,899	15,341	17,983	19,607	9.03%	21,067			\$/day
Supramax Price	8,073	26,656	22,062	10,194	10,871	10,027	13,137	13,702	13,145	12,723	13,728	15,152	10.37%	16,378			\$/day



• **Panamax price rose by 9.03% last week (the highest after July 2022)**

Whilst not as spectacular as the capesize market, the recent bull continued in the Panamax market this week, yielding solid gains for the owners. The North Atlantic was driven by tonnage shortage hindered by severe weather delays, consequently authentic trans-Atlantic rounds were seen concluded several times towards the upper \$28,000s. Activity ex South America was less prevalent; however, rates did see a small up-tick towards the end of the week. A similar picture emerged in Asia tight tonnage count appeared on the nearby, with the Indonesia to China coal supply transpiring as a catalyst for firmer numbers on these trips and filtering into the longer Australia coal trips into Japan/India etc. A \$18,500 figure being the headline rate on an 81,000-dwt delivery Japan for a trip via New Zealand to Korea run, whilst \$16,000 emerged as the median rate for NoPac round trips as the immediate firm outlook continued to find support.

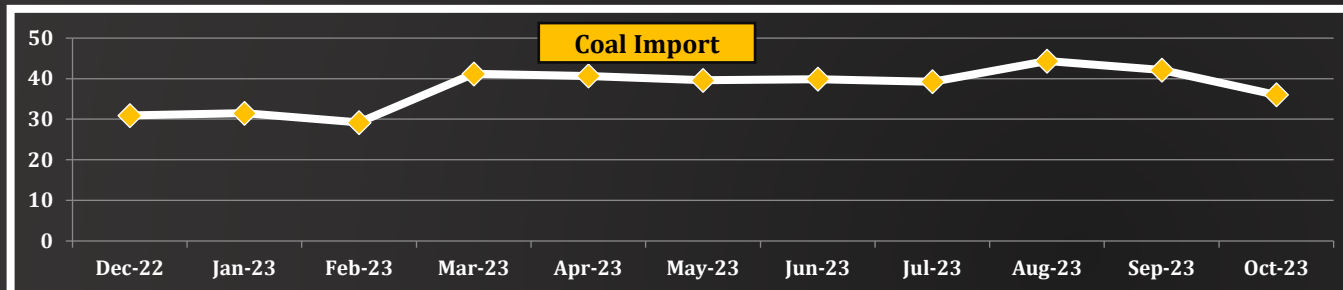
• **Supramax price rose by 10.37% last week (the highest after Oct 2022)**

A strong week for the sector as a lack of prompt tonnage in areas such as the US Gulf and Mediterranean fueled positive momentum with the knock-on effect of seeing charterers sourcing tonnage further afield. From Asia, a slightly less turbulent week, although as the week closed rates and demand were seemingly pushing up with better numbers being achieved. Period cover was actively sort, with a 52,000-dwt open Turkey was fixed for minimum four months to about six months trading at \$20,000, whilst a 61,000-dwt open New Mangalore was fixed for minimum three months to maximum 4.5 months trading at \$16,500. Stronger numbers were seen in the Atlantic, with a 63,000-dwt fixing delivery US Gulf with wood pellets for a trip to the Continent at \$39,000, whilst Ultramaxs were fixing at close to \$18,000 plus \$800,000 ballast bonus for South American fronthaul cargoes. From Asia, a 56,000-dwt was fixed for a trip from Singapore to China at \$17,000, whilst a 63,000-dwt was heard to have been fixed delivery Japan for a NoPac round redelivery Southeast Asia in the mid \$17,000s.

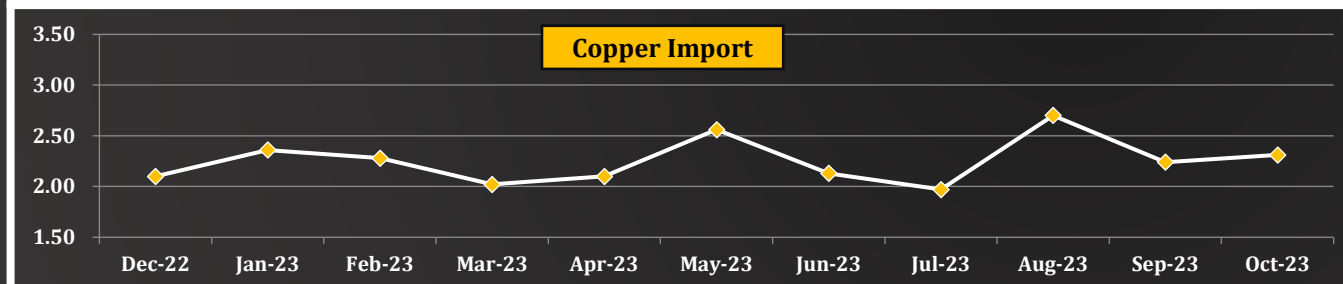


CHINESE MAJOR DRY BULK IMPORT STATISTICS

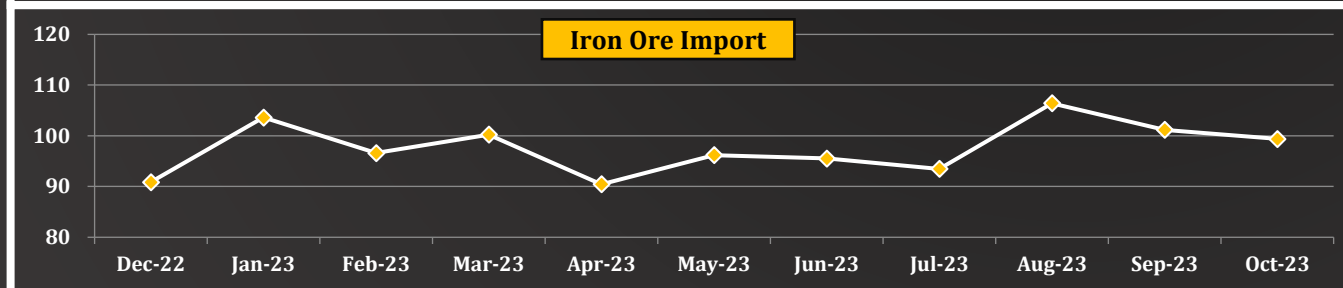
Commodity	Unit	2022							2023							Change in +/- %
		Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23		
Coal and lignite	Million Tonnes	29.18	32.31	30.91	31.48	29.17	41.17	40.68	39.58	39.87	39.26	44.33	42.14	35.99	-14.6%	
Copper ores and concentrates		1.87	2.41	2.10	2.36	2.28	2.02	2.10	2.56	2.13	1.97	2.70	2.24	2.31	3.1%	
Iron ores and concentrates		94.98	98.85	90.86	103.60	90.59	100.23	90.44	96.17	95.52	93.48	106.42	101.18	99.38	-1.8%	



China imported 35.99 million tonnes of coal and lignite in October 2023, Which is 14.6% down from September 2023 and 23.3% up from October 2022.



The Chinese copper import in October 2023 is 2.31 million tonnes which is 3.1% up from September 2023 and 23.5% up from October 2022.

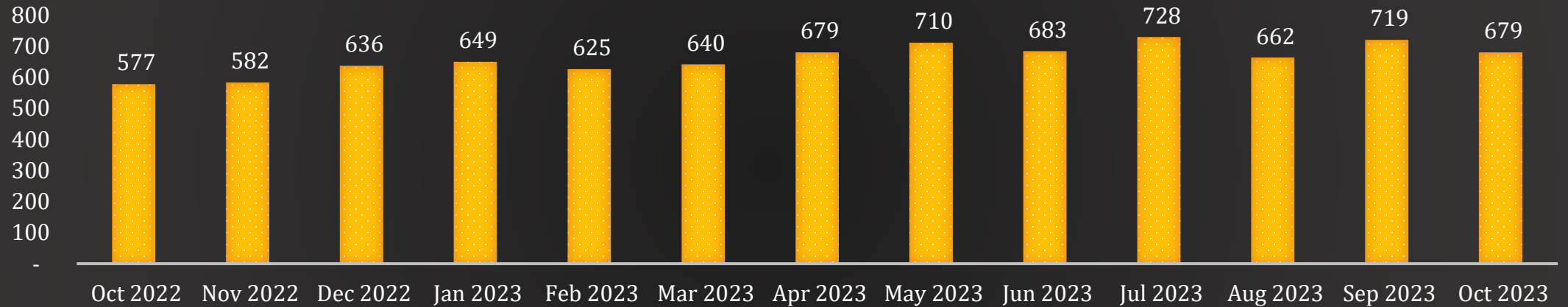


China brought 99.38 million tonnes of Iron ores and concentrates in October 2023 which is 1.8% down from September 2023 and 4.6% up from October 2022.



US NEW HOME SALE DATA

Sales Data	Unit	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	577	582	636	649	625	640	679	710	683	728	662	719	679	-5.6%



Sales of new single-family houses in September 2023 were at a seasonally adjusted annual rate of 759,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 12.3 % above the revised August rate of 676,000, and is 33.9% above the September 2022 estimate of 567,000.

Sales of new single-family houses in October 2023 were at a seasonally adjusted annual rate of 679,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.6 % below the revised September rate of 719,000, but is 17.7 percent above the October 2022 estimate of 577,000.



DISCLAIMER



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments,

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