



## Weekly Market Update

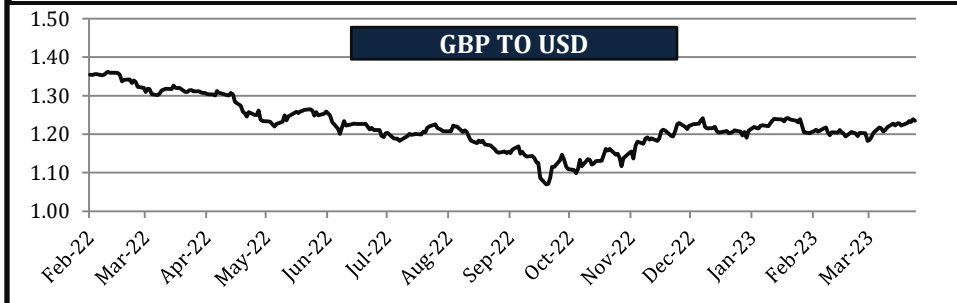
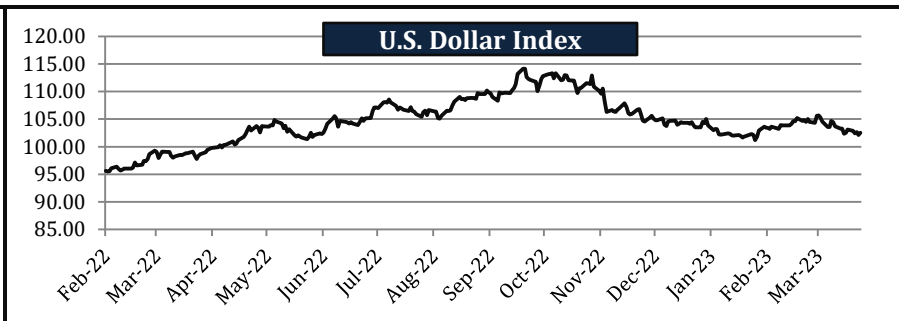
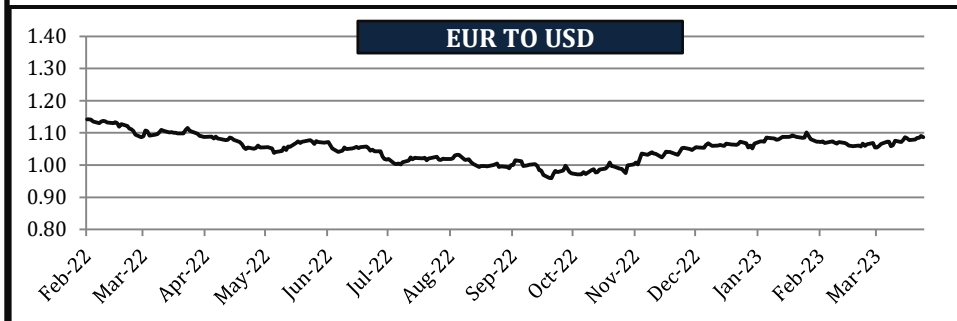
- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**



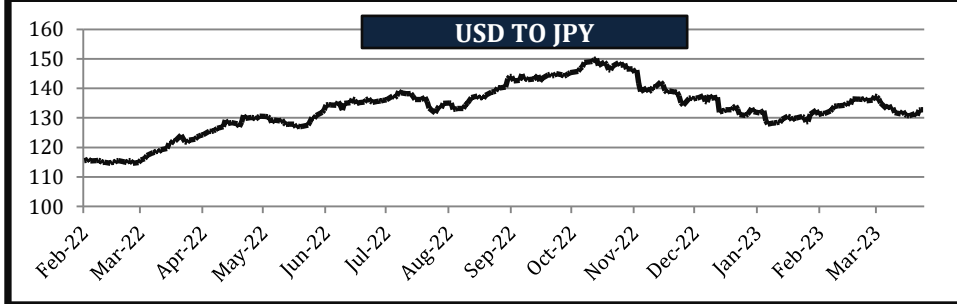
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
US Dollar Index	95.81	92.51	103.99	102.58	108.26	108.16	102.73	103.67	103.77	104.00	102.91	<b>102.52</b>	-0.38%	102.51	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.065	1.007	1.022	1.078	1.071	1.072	1.068	1.079	<b>1.085</b>	0.52%	1.087	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.256	1.176	1.175	1.224	1.208	1.214	1.214	1.226	<b>1.233</b>	0.62%	1.234	2.040	1.070
USD To JPY	106.75	109.88	131.55	129.86	138.42	141.22	130.29	133.10	133.63	133.14	131.30	<b>132.12</b>	0.62%	132.78	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.095	0.008	1.248	0.742	0.670	0.272	0.012
EUR	0.913	1.000	0.007	1.140	0.678	0.612	0.249	0.011
JPY	131.280	143.739	1.000	163.851	97.454	87.971	35.762	1.602
GBP	0.801	0.877	0.006	1.000	0.595	0.537	0.218	0.010
CAD	1.347	1.475	0.010	1.681	1.000	0.903	0.367	0.016
AUD	1.492	1.634	0.011	1.863	1.108	1.000	0.406	0.018
AED	3.673	4.021	0.028	4.583	2.727	2.468	1.000	0.045
INR	82.010	89.793	0.624	102.299	60.863	54.922	22.354	1.000

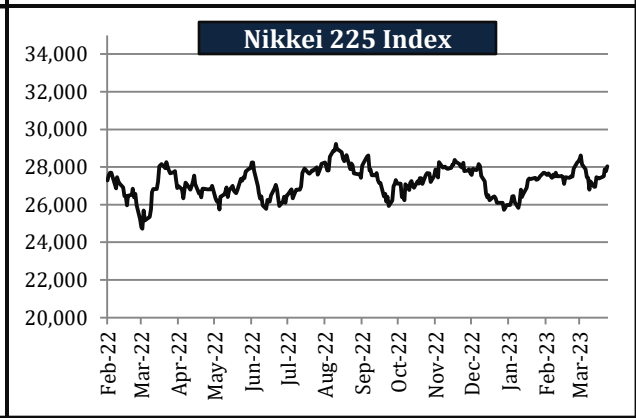
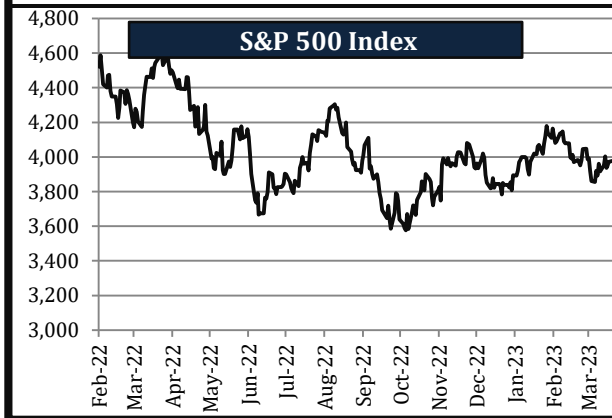
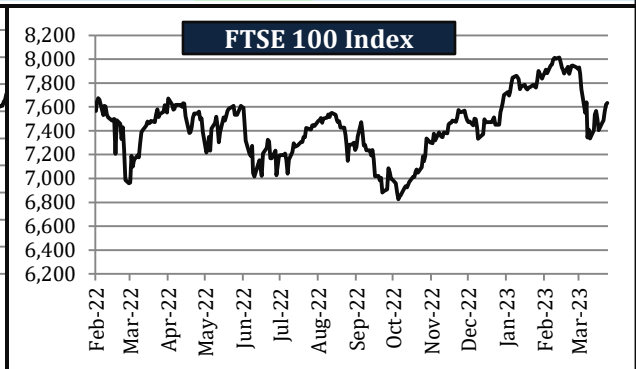
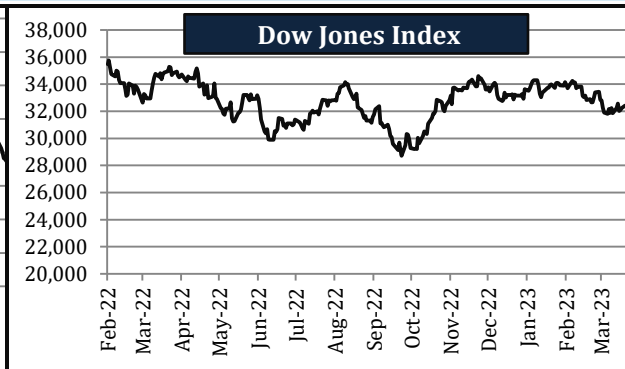
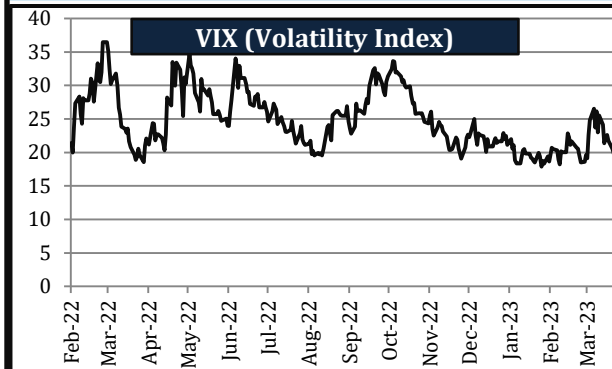


- US Dollar index declined by 0.38% last week
- USD declined against EUR by 0.52%
- USD declined against GBP by 0.62%
- USD rose against JPY by 0.62%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Mar	24-Mar	31-Mar			High	Low
CBOE Volatility Inde	29.2	19.6	25.6	27.3	24.8	24.9	21.7	20.2	20.1	25.0	22.4	<b>19.5</b>	<b>-13.14%</b>	18.7	82.7	9.1
S&P 500 Index	3,221	4,272	4,098	4,104	3,977	3,855	3,909	3,957	4,080	3,909	3,962	<b>4,027</b>	<b>1.64%</b>	4,109	4,796	752
Dow Jones	26,915	34,040	32,902	32,680	31,757	32,527	33,470	33,662	33,657	31,992	32,236	<b>32,735</b>	<b>1.55%</b>	33,274	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,728	12,367	11,347	11,348	11,473	12,372	12,295	12,673	<b>12,855</b>	<b>1.43%</b>	13,181	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,435	7,297	7,276	7,474	7,733	7,915	7,455	7,482	<b>7,554</b>	<b>0.96%</b>	7,632	8,013	3,830
Nikkei 225	22,738	28,837	27,265	26,887	27,594	27,377	27,215	26,531	27,509	27,359	27,233	<b>27,741</b>	<b>1.87%</b>	28,041	30,670	7,055



- Volatility Index declined by 13.14%
- S&P 500 index rose by 1.64%

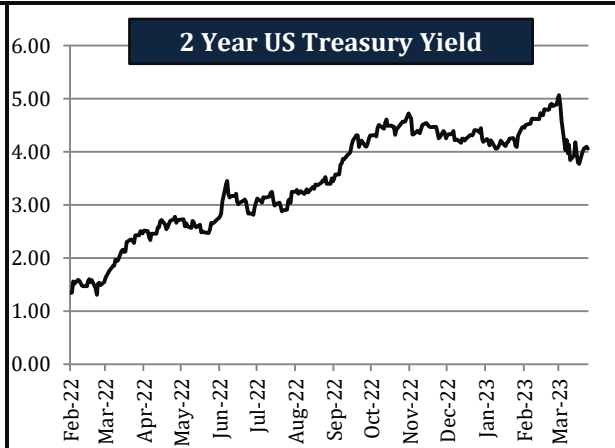
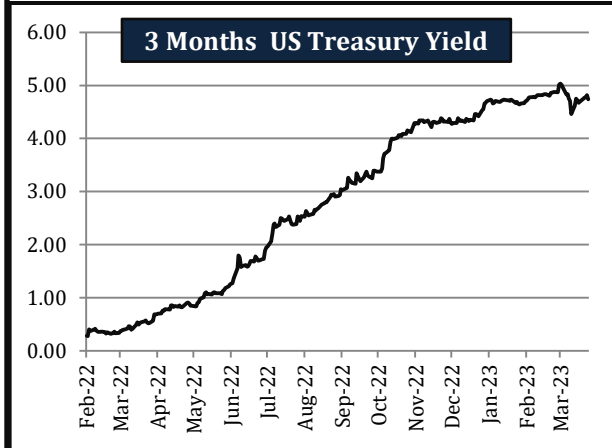
- Dow Jones index rose by 1.55%
- NASDAQ-100 index rose by 1.43%

- FTSE 100 index rose 0.96%
- Nikkei 225 index rose by 1.87%

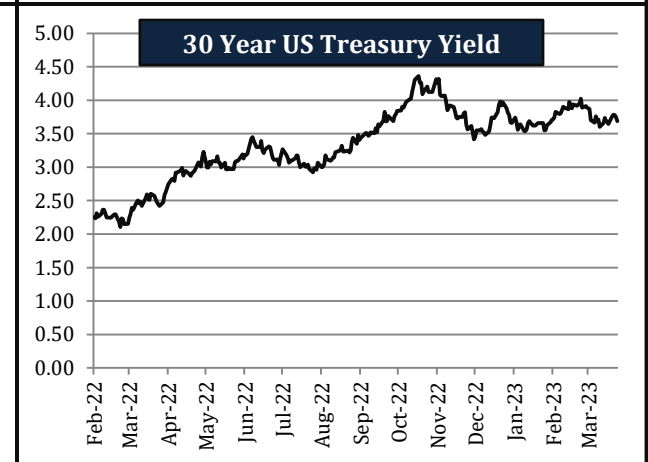
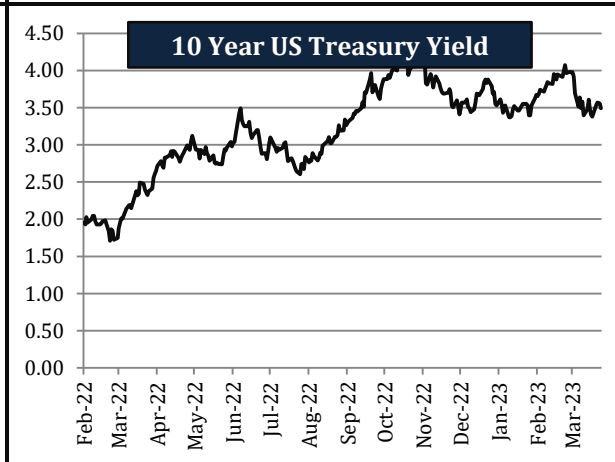
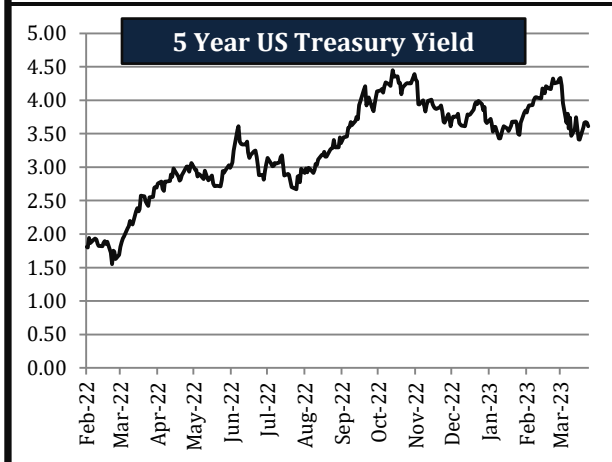
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	1.091	2.696	4.175	4.694	4.764	4.799	4.718	4.690	<b>4.770</b>	<b>1.69%</b>	4.739	5.036	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	2.721	3.382	4.392	4.195	4.553	4.317	4.041	3.932	<b>4.062</b>	<b>3.31%</b>	4.062	5.066	0.113
US 5-YR Yield in %	0.515	0.845	3.007	2.952	3.225	3.996	3.621	3.950	3.831	3.650	3.543	<b>3.642</b>	<b>2.77%</b>	3.611	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	2.925	3.097	3.830	3.513	3.751	3.664	3.525	3.473	<b>3.541</b>	<b>1.95%</b>	3.492	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.040	3.257	3.888	3.649	3.803	3.770	3.686	3.683	<b>3.752</b>	<b>1.86%</b>	3.689	4.850	0.938



- 3 month US treasury yield rose by 1.69%
- 2 year US treasury yields rose by 3.31%
- 5 year US treasury yields rose by 2.77%
- 10 year US treasury yields rose by 1.95%
- 30 year US treasury yields rose by 1.86%



# Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Thermal Coal	62	134	358	365	417	380	365	221	179	177	175	<b>177</b>	0.89%	177	458	49
Coking Coal Aus	123	226	358	450	259	289	318	354	329	332	320	<b>303</b>	-5.47%	302	672	72
Coking Coal China	136	339	379	463	337	309	346	384	327	318	301	<b>283</b>	-5.93%	282	615	106
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	84.0	83.5	79.2	75.9	75.3	<b>78.8</b>	4.62%	79.8	146	19
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	78.3	76.8	73.4	69.8	69.4	<b>73.8</b>	6.32%	75.7	145	(38)
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,971	8,955	8,835	8,648	8,845	<b>8,966</b>	1.36%	8,933	10,845	2,790
Iron ore	107	160	122	142	106	100	122	127	128	133	125	<b>125</b>	0.32%	127	220	37
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,899	1,854	1,915	1,929	1,971	<b>1,969</b>	-0.12%	1,970	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	23.8	21.9	22.0	21.9	22.8	<b>23.6</b>	3.21%	24.1	48.5	9.0
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,735	1,544	1,426	1,438	1,417	<b>1,448</b>	2.16%	1,490	3,000	404
Steel Scrap	287	466	442	484	374	365	416	442	448	447	437	<b>437</b>	-0.09%	438	710	182
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,154	963	1,627	1,732	1,623	<b>1,597</b>	-1.64%	1,635	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	741	753	1,261	1,285	1,333	<b>1,299</b>	-2.57%	1,332	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	10,385	8,667	14,650	15,589	14,627	<b>14,372</b>	-1.74%	14,718		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	8,154	8,279	13,876	14,131	14,666	<b>14,290</b>	-2.56%	14,657		

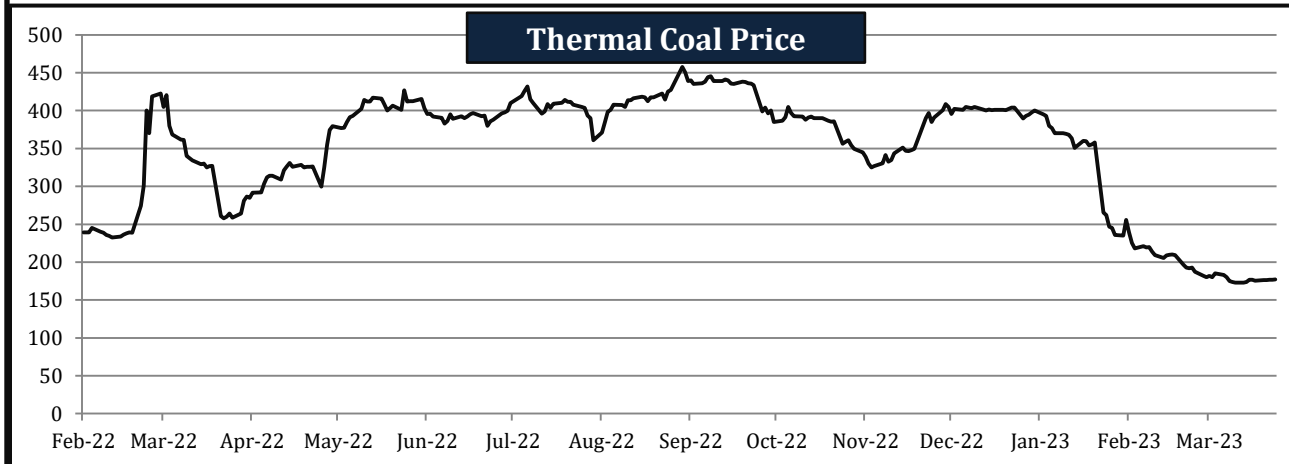
Please see below price changes last week compared to the week before,

- Thermal Coal price rose by 0.89% last week
- Coking Coal Australia price declined by 5.47%
- Coking Coal China price declined by 5.93%
- Crude Oil Brent price rose by 4.62%
- Crude Oil WTI rose by 6.32%
- Copper price rose by 1.36%
- Iron Ore price rose by 0.32%
- Gold price declined by 0.12%.
- Silver price rose by 3.21%.
- Palladium price rose by 2.16%
- Steel scrap price almost steady last week
- Panamax shipping rates declined by 1.64%
- Supramax shipping rates declined by 2.57% last week

# Commodity Price - Coal

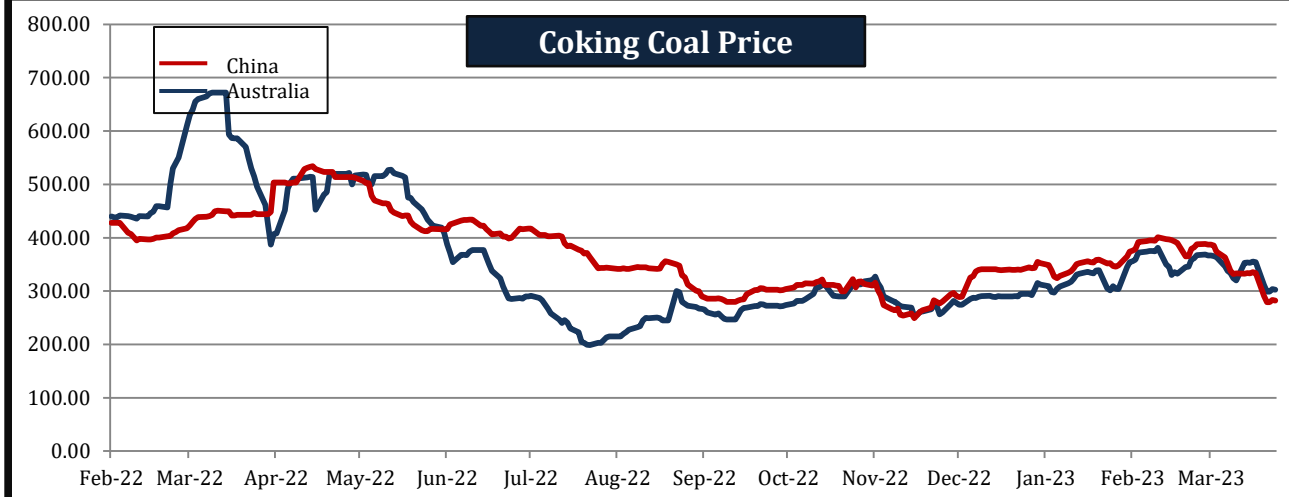


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Thermal Coal	62	134	358	365	417	380	365	221	179	177	175	177	0.89%	177	458	49
Coking Coal Aus	123	226	358	450	259	289	318	354	329	332	320	303	-5.47%	302	672	72
Coking Coal China	136	339	379	463	337	309	346	384	327	318	301	283	-5.93%	282	615	106



- Thermal Coal price rose by 0.89%
- Coking Coal Australia price declined by 5.47%
- Coking Coal China price declined by 5.93%

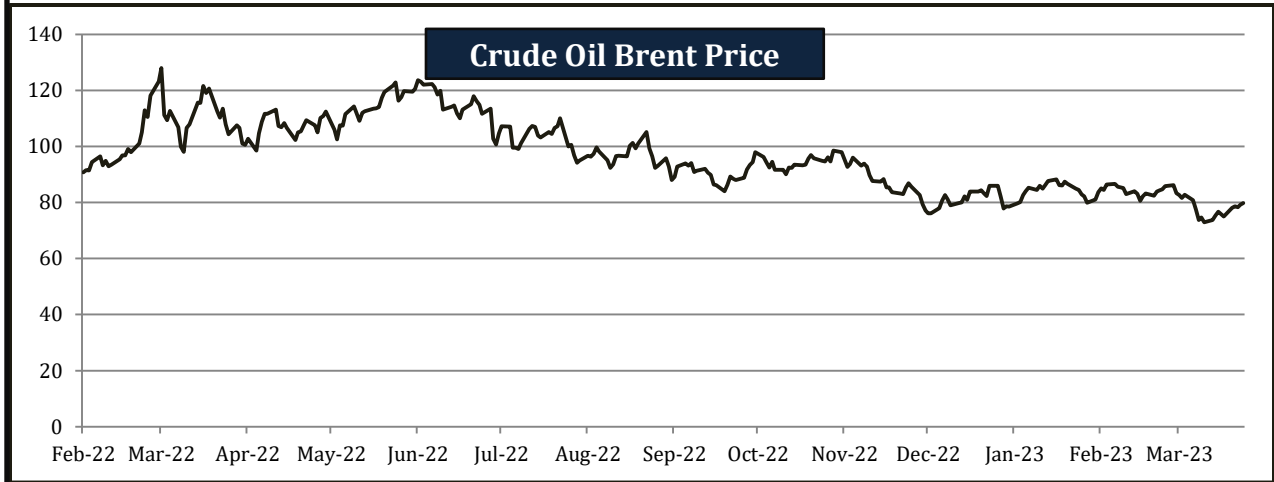
Thermal coal price rebounded to \$198 per tonne after lingering near the 14-month low of \$173 since mid-March amid renewed expectations of lower supply. New legislation passed by Australia to cap greenhouse gas emissions required national coal mines to cut output by 5% per year, pressuring supply from the key exporter. The move added to concerns of export disruptions following heavy rains in the coal-mining states of Queensland and New South Wales, as well as the closure of a key railway line after a collision. Still, prices remain 50% lower year-to-date due to warm winters in the global north and the sharp pullback in natural gas prices. Data from top producer China showed coal output rose by 9% to 5.9 billion tonnes in 2022.



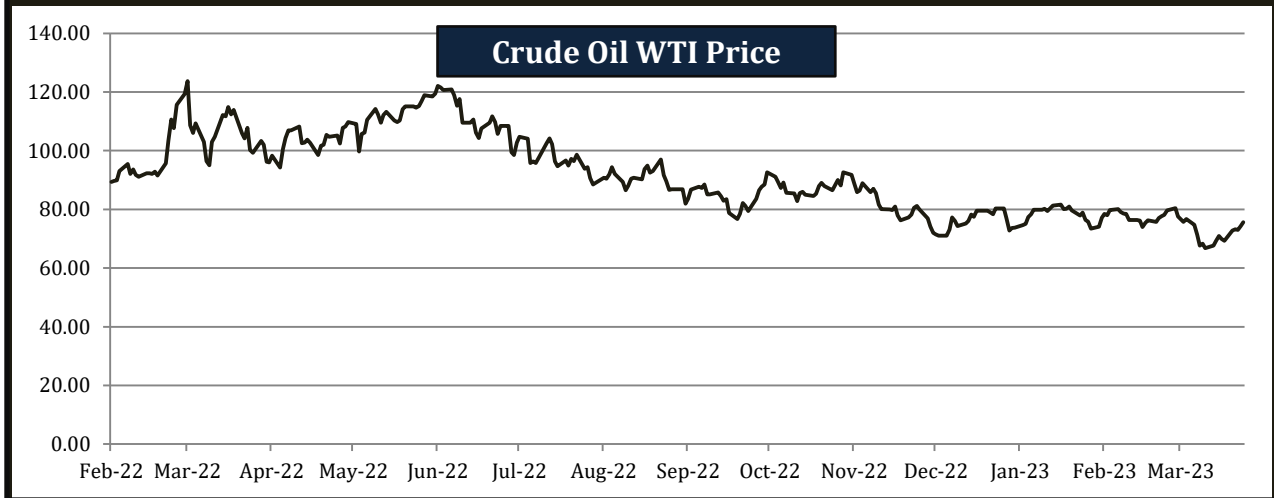
# Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	84.0	83.5	79.2	75.9	75.3	<b>78.8</b>	4.62%	79.8	146	19
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	78.3	76.8	73.4	69.8	69.4	<b>73.8</b>	6.32%	75.7	145	(38)



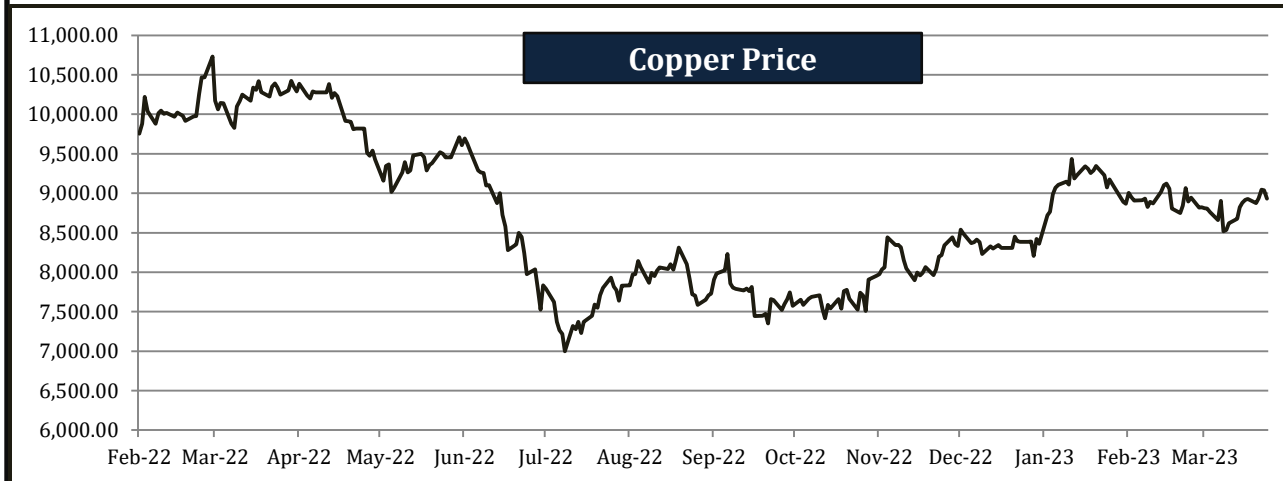
- Crude Oil Brent price rose by 4.62%
- Crude Oil WTI price rose by 6.32%



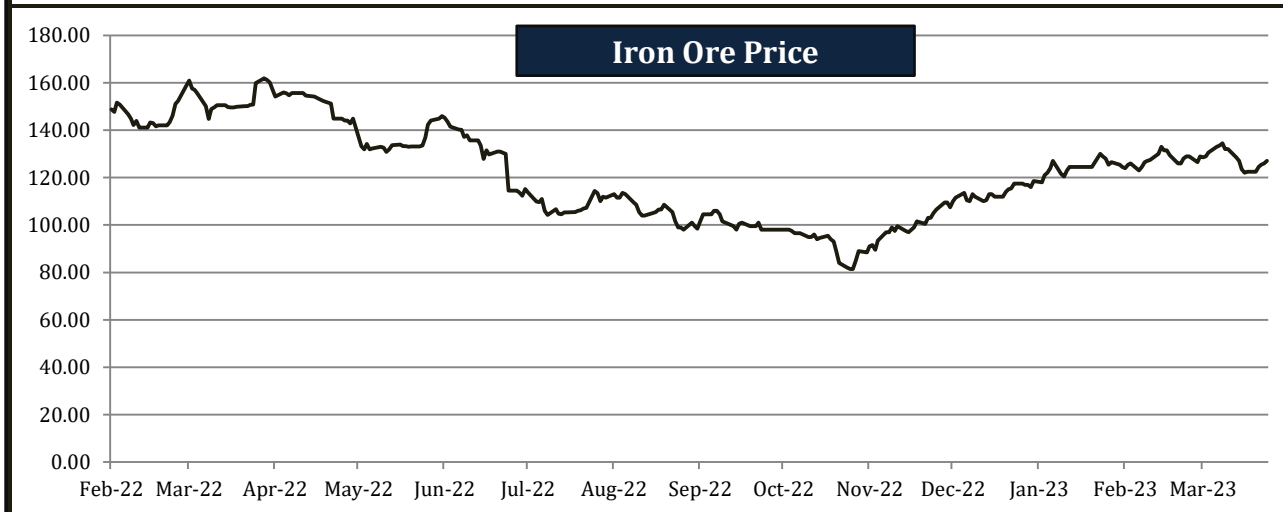
# Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,971	8,955	8,835	8,648	8,845	<b>8,966</b>	<b>1.36%</b>	8,933	10,845	2,790
Iron ore	107	160	122	142	106	100	122	127	128	133	125	<b>125</b>	<b>0.32%</b>	127	220	37



- Copper price rose by 1.36%
- Iron Ore price rose by 0.32%

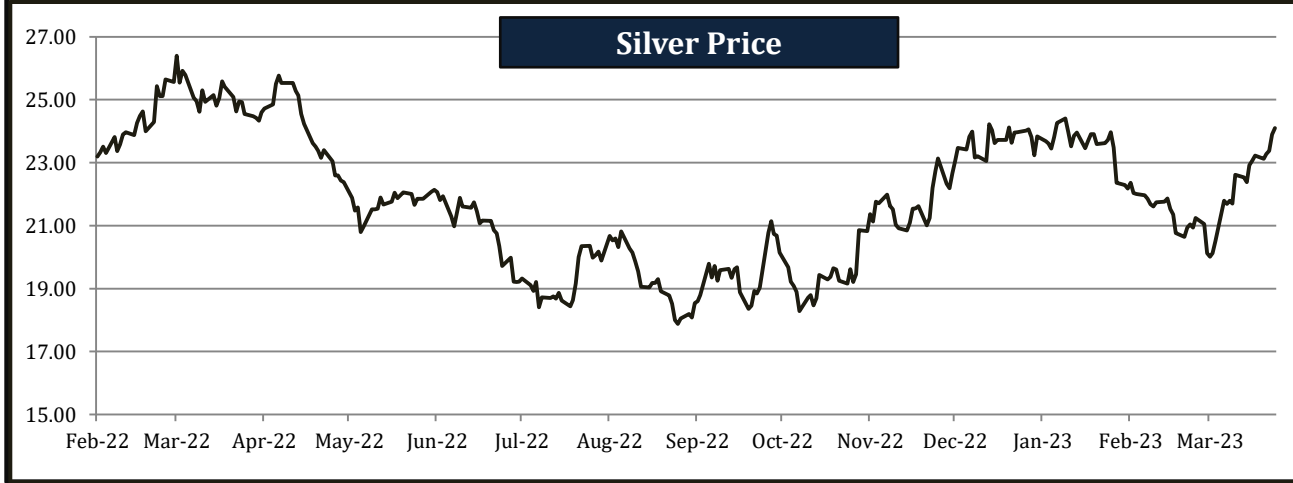




# Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2000-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,899	1,854	1,915	1,929	1,971	<b>1,969</b>	-0.12%	1,970	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	23.8	21.9	22.0	21.9	22.8	<b>23.6</b>	3.21%	24.1	48.5	9.0

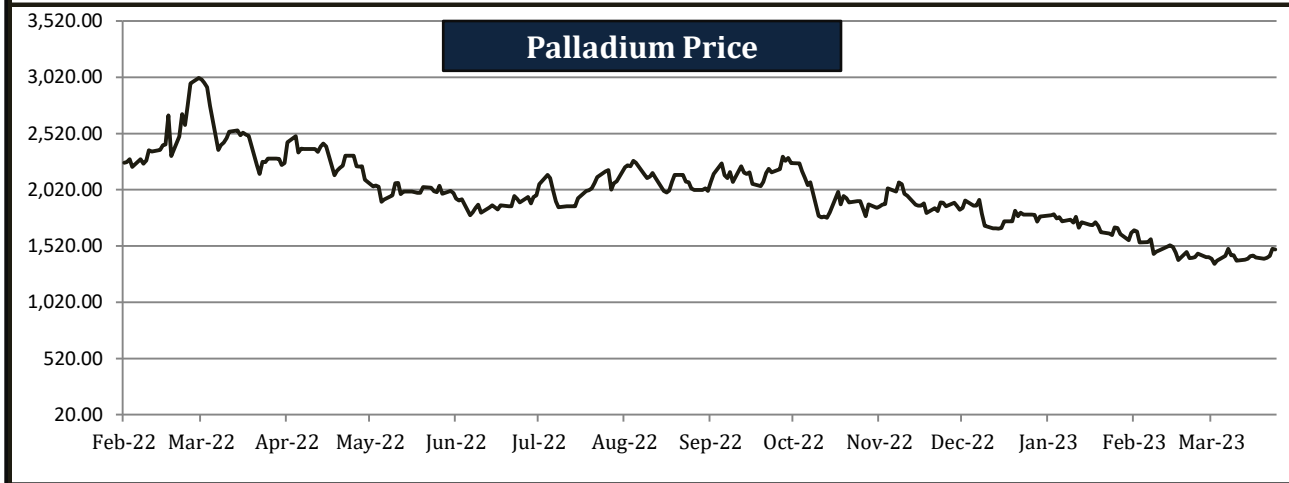
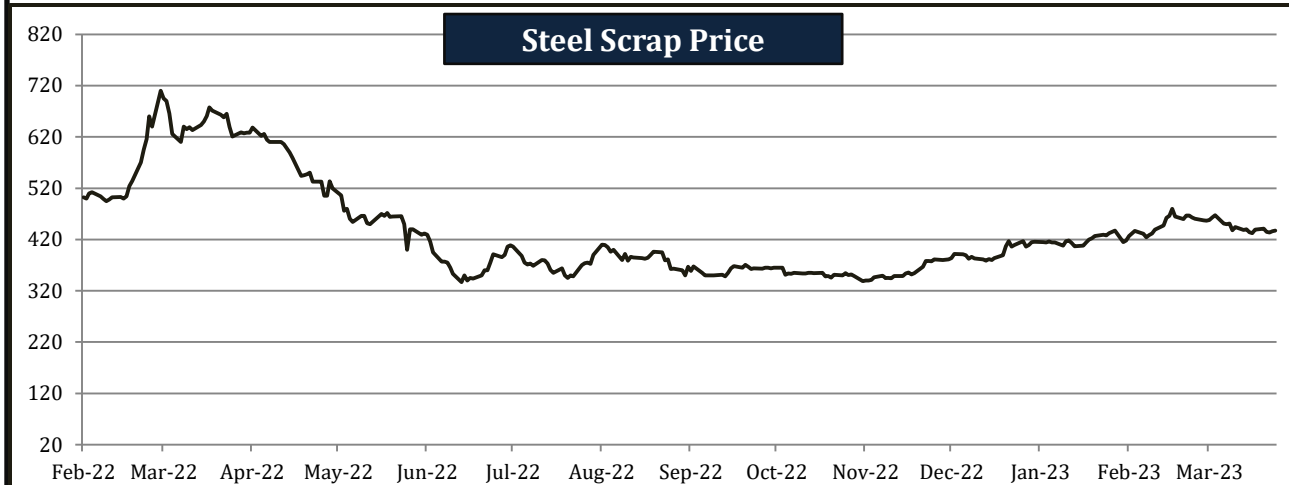


- Gold price declined by 0.12%.
- Silver price rose by 3.21%.

# Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,735	1,544	1,426	1,438	1,417	<b>1,448</b>	2.16%	1,490	3,000	404
Steel Scrap	287	466	442	484	374	365	416	442	448	447	437	<b>437</b>	-0.09%	438	710	182

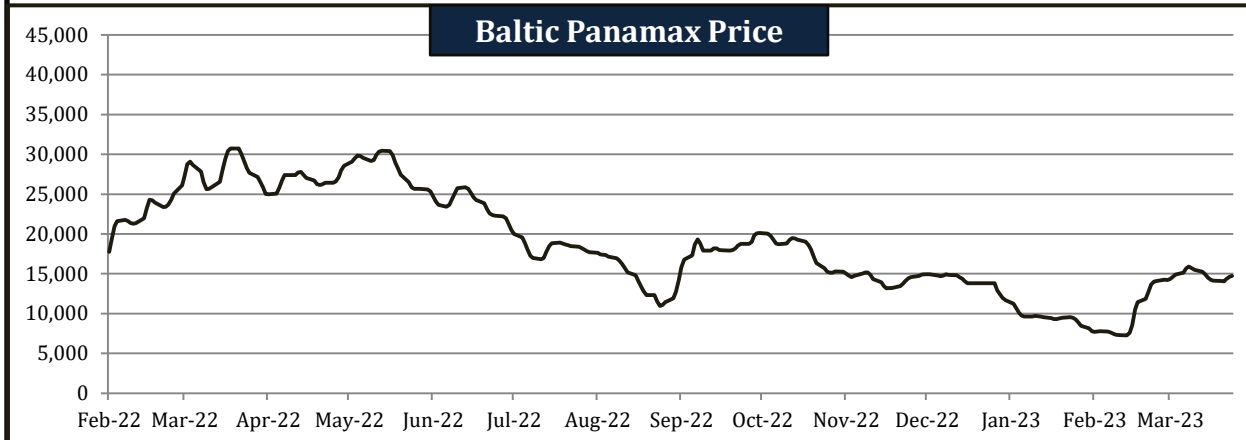


- Palladium price rose by 2.16%
- Steel scrap price almost steady last week

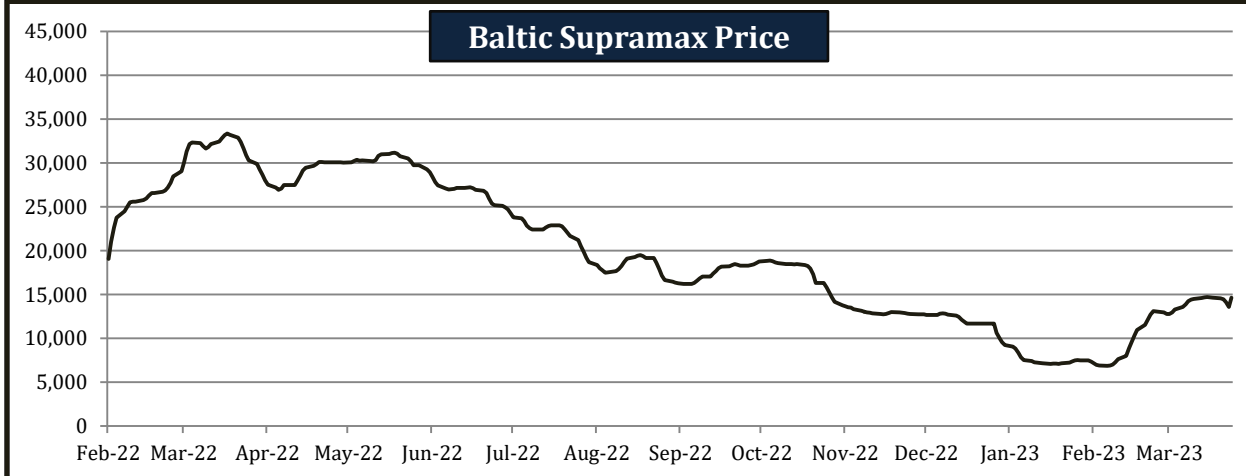
# Baltic Shipping Rates



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 31-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-23	Feb-23	Mar-23	17-Mar	24-Mar	31-Mar			High	Low
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,154	963	1,627	1,732	1,623	<b>1,597</b>	<b>-1.64%</b>	1,635	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	741	753	1,261	1,285	1,333	<b>1,299</b>	<b>-2.57%</b>	1,332	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	10,385	8,667	14,650	15,589	14,627	<b>14,372</b>	<b>-1.74%</b>	14,718		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	8,154	8,279	13,876	14,131	14,666	<b>14,290</b>	<b>-2.56%</b>	14,657		



**• Panamax shipping rates declined by 1.64%**  
 A volatile week for the Panamax market, with the market trend and direction altering its course. The Atlantic saw improved demand ex NC and EC South America with end April arrival dates experiencing enhanced rates midweek. A \$18,250 +\$825,000 delivery aps load port was perhaps the highlight. The north Atlantic returned a confusing week with some voyage fixtures returning lower than index equivalents, whilst other tonnage tightness ex Continent and Mediterranean added support to rates. It proved to be a puzzling and tumultuous market in Asia this week. This was somewhat highlighted by the distinction in rates for grain clean and non-grain clean tonnage. Excess of \$15,000 was paid several times for NoPac grain tonnage on good types. Meanwhile, the mineral round trips achieved distinctively lower rates despite the support afforded ex EC South America. It was an active week for period deals, with a host concluded - including an 82,000-dwt delivery China achieving \$17,250 for eight to 10 months trading.

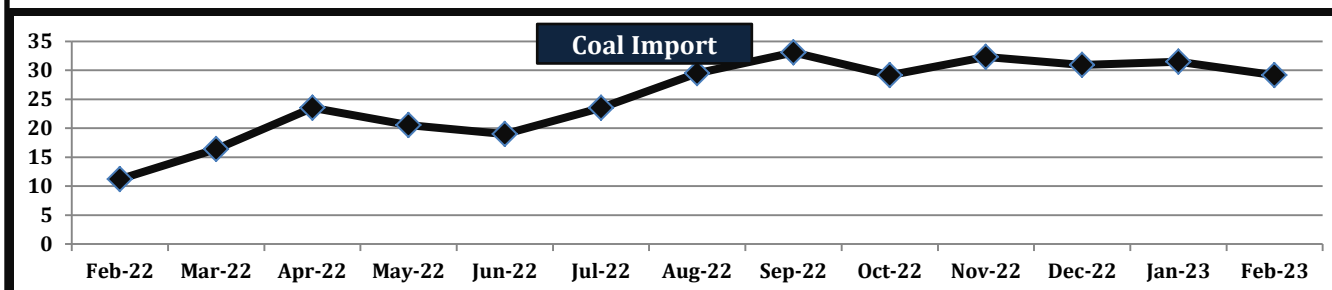


**• Supramax shipping rates declined by 2.57%**  
 A poor week for the sector across most areas. The Atlantic saw little excitement with the US Gulf and South America seeing tonnage availability grow and limited fresh cargo appearing. A similar situation from Asia, with little fresh Indonesian coal. This led to downward rate pressure for tonnage open. Period activity remained behind the scenes and a 61,000-dwt open Mediterranean fixed at around \$20,250 for three to five months. From the Atlantic, a 58,000-dwt open West Africa fixed a trip to India at around \$20,000. Further north, a 57,000-dwt fixed a scrap run from the North Continent to East Mediterranean at \$13,000.

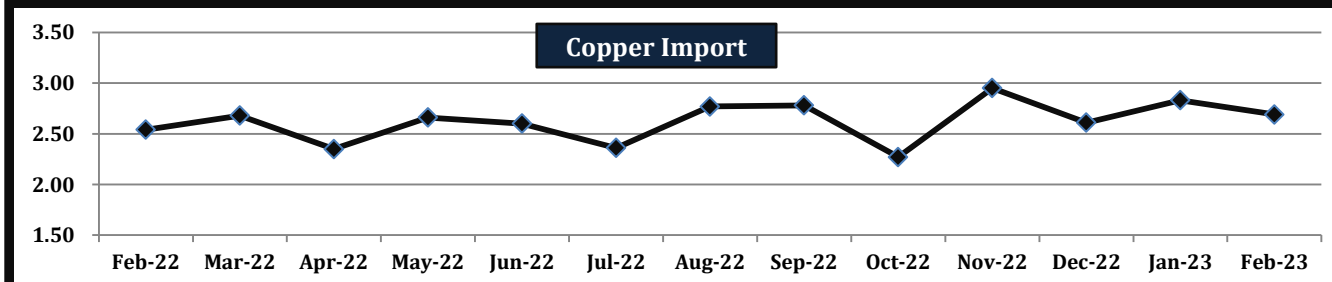
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2022												2023		Changes in +/- %
		Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23		
Coal and lignite	Million Tonnes	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	30.91	31.48	29.17	-7.3%	
Copper ores and concentrates		2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	2.10	2.36	2.28	-3.4%	
Unwrought copper and copper products		0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	0.51	0.47	0.41	-12.9%	
Products, of steel or iron		0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	0.70	0.60	0.63	5.0%	
Iron ores and concentrates		81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	90.86	103.60	90.59	-12.6%	

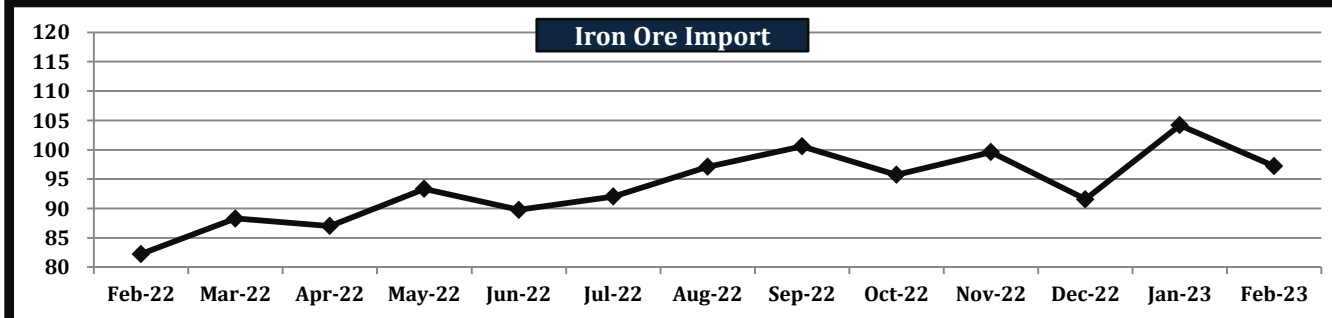


China imported 29.17 million tonnes of coal and lignite in February 2023, Which is 7.3% up from January 2023.



The Chinese copper import in February 2023 is 2.28 million tonnes which is 4.9% down from January 2023 and 5.9% up from February 2022.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



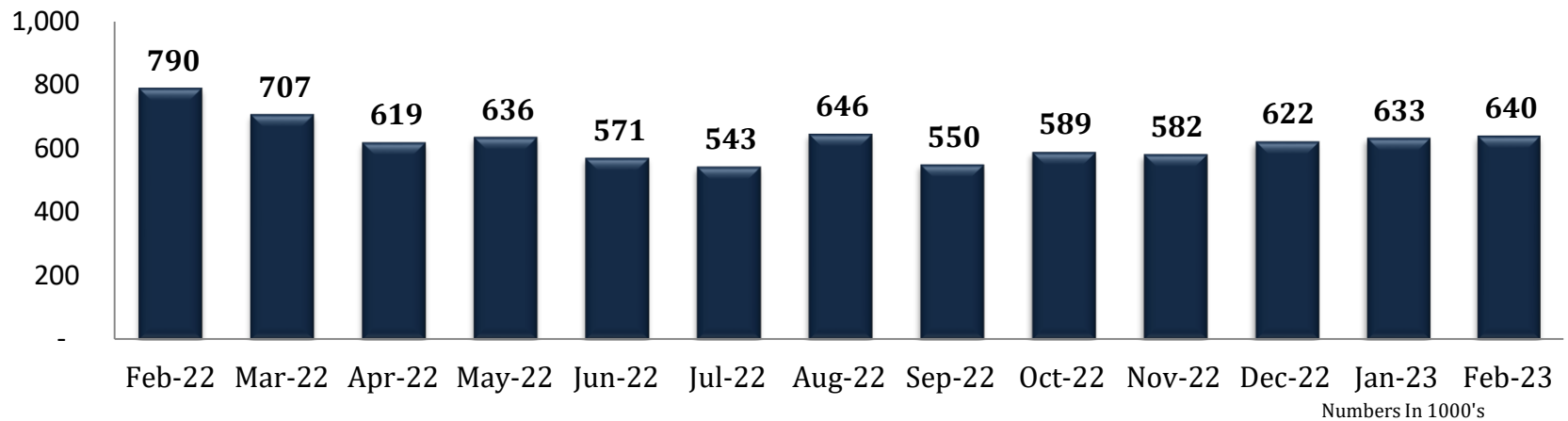
China brought 90.59 million tonnes of Iron ores and concentrates in February 2023 which is 12.6% down from January 2023 and 11.4% up from February 2022.

# US New Home Sale Data



Sales Data	Unit	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	790	707	619	636	571	543	646	550	589	582	622	633	640	1.1%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in February 2023 were at a seasonally adjusted annual rate of 640,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 1.1 percent above the revised January 2023 rate of 633,000, but is 19 percent below the January 2022 estimate of 790,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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