



## Weekly Market Update

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- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

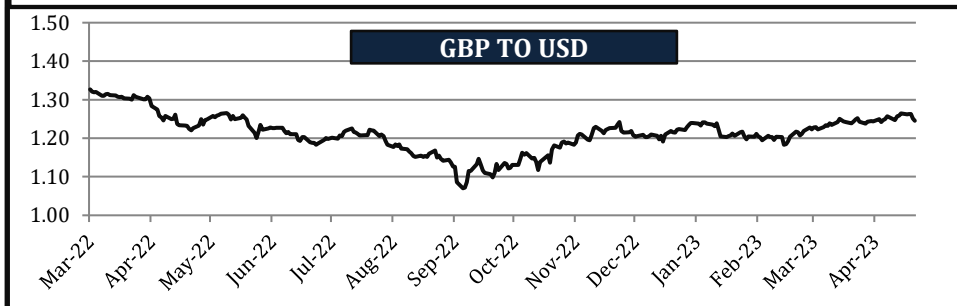
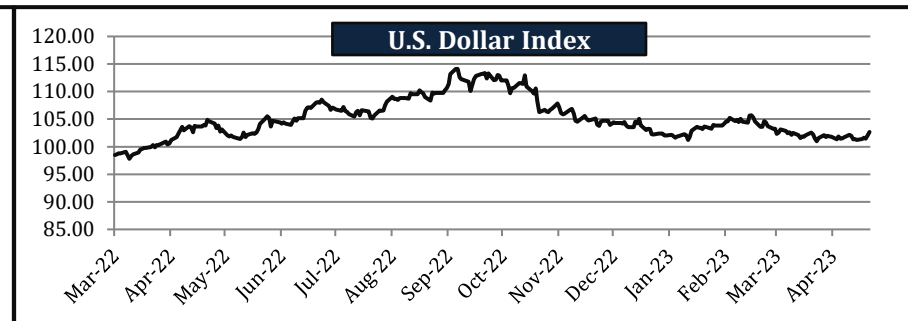
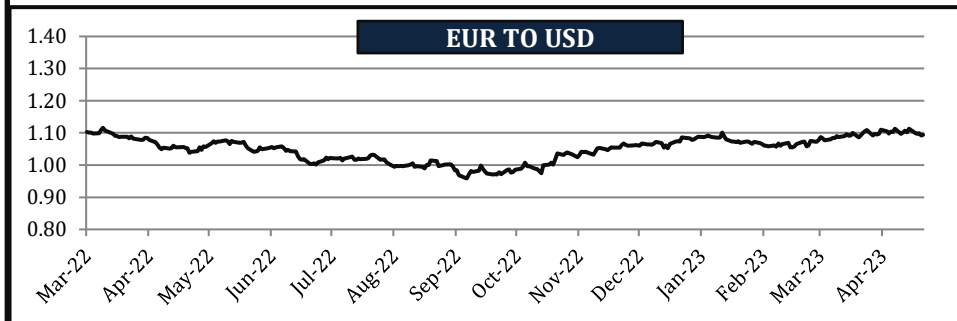


12<sup>th</sup> May 2023

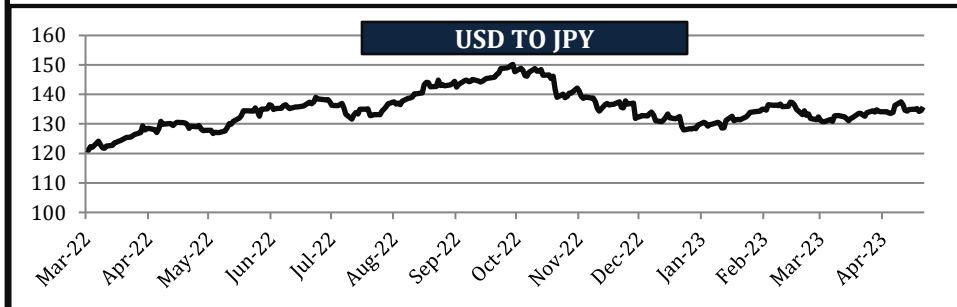
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
US Dollar Index	95.81	92.51	103.99	108.26	108.10	103.39	103.67	103.77	101.78	101.57	101.61	<b>101.84</b>	0.22%	102.68	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.007	1.022	1.074	1.071	1.072	1.099	1.104	1.104	<b>1.096</b>	-0.70%	1.094	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.176	1.175	1.216	1.208	1.214	1.245	1.249	1.255	<b>1.257</b>	0.13%	1.245	2.040	1.070
USD To JPY	106.75	109.88	131.55	138.42	141.22	132.34	133.10	133.63	133.45	134.33	135.54	<b>134.94</b>	-0.45%	135.75	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.100	0.007	1.251	0.739	0.671	0.272	0.012
EUR	0.909	1.000	0.007	1.137	0.671	0.610	0.247	0.011
JPY	137.710	151.536	1.000	172.275	101.744	92.390	37.488	1.683
GBP	0.799	0.880	0.006	1.000	0.591	0.536	0.218	0.010
CAD	1.354	1.489	0.010	1.693	1.000	0.908	0.369	0.017
AUD	1.491	1.640	0.011	1.865	1.101	1.000	0.406	0.018
AED	3.673	4.040	0.027	4.593	2.713	2.462	1.000	0.045
INR	82.013	89.998	0.594	102.316	60.418	54.851	22.264	1.000

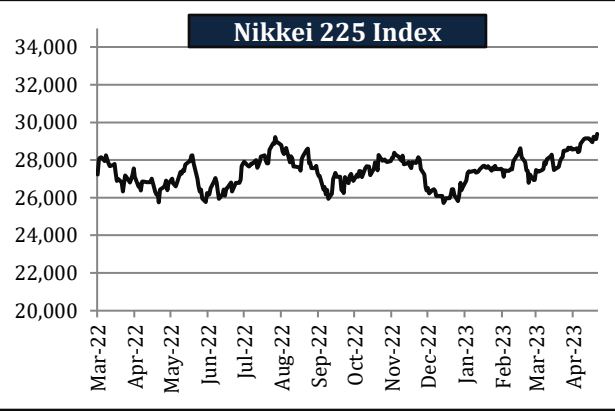
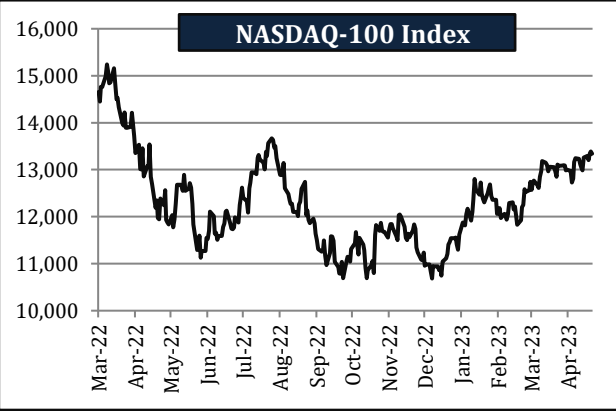
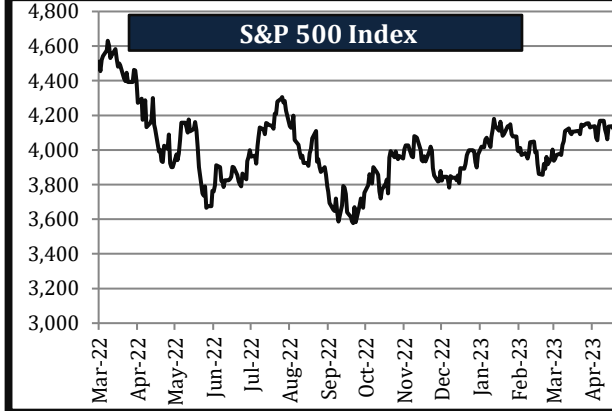
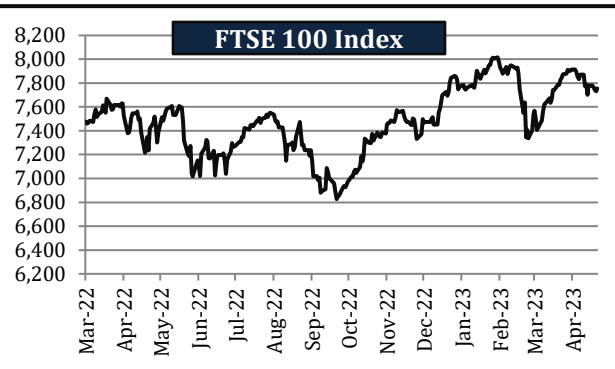
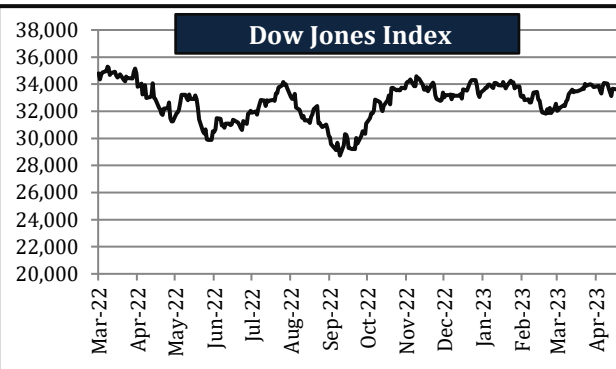
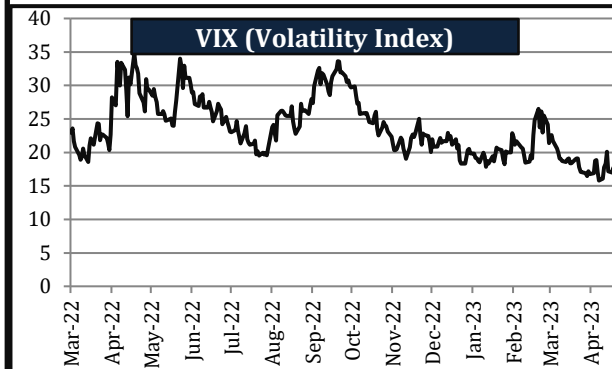


- US Dollar index rose by 0.22% last week
- USD rose against EUR by 0.70%
- USD declined against GBP by 0.13%
- USD declined against JPY by 0.45%.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
CBOE Volatility Ind		19.6	25.6	24.8	24.9	20.7	20.1	21.6	17.8	17.5	17.9	17.1	-4.35%	17.0	82.7	9.1
S&P 500 Index	3,221	4,272	4,098	3,977	3,855	3,999	4,080	3,969	4,121	4,114	4,115	4,130	0.36%	4,124	4,796	752
Dow Jones	26,915	34,040	32,902	31,757	32,527	33,244	33,657	32,483	33,719	33,726	33,591	33,464	-0.38%	33,301	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,367	11,347	12,088	12,372	12,430	13,028	12,981	13,123	13,314	1.45%	13,340	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,297	7,276	7,756	7,915	7,638	7,821	7,872	7,783	7,754	-0.37%	7,755	8,013	3,830
Nikkei 225	22,738	28,837	27,265	27,594	27,377	27,234	27,509	27,668	28,276	28,589	29,151	29,166	0.05%	29,388	30,670	7,055



- Volatility Index declined by 4.35%
- S&P 500 index rose by 0.36%

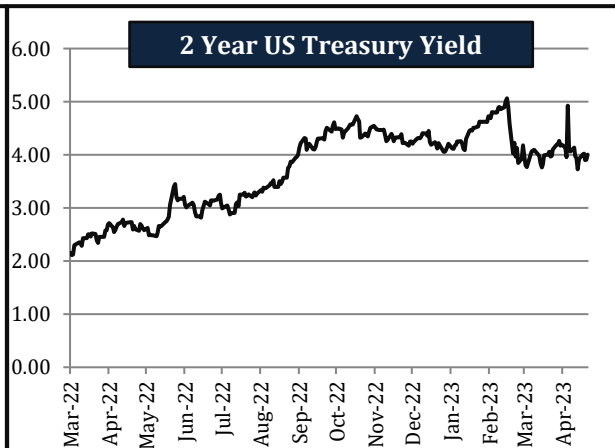
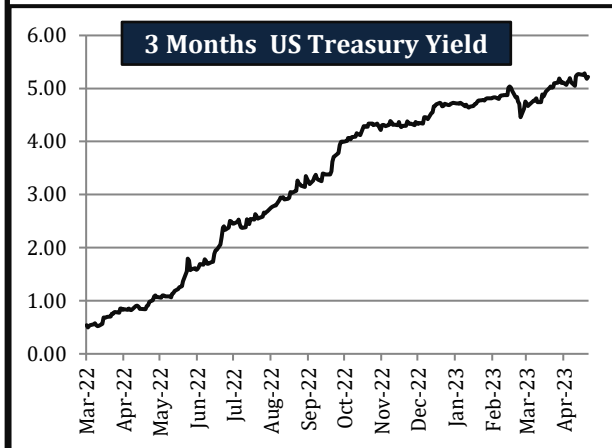
- Dow Jones index declined by 0.38%
- NASDAQ-100 index rose by 1.45%

- FTSE 100 index declined 0.37%
- Nikkei 225 index rose by 0.05%

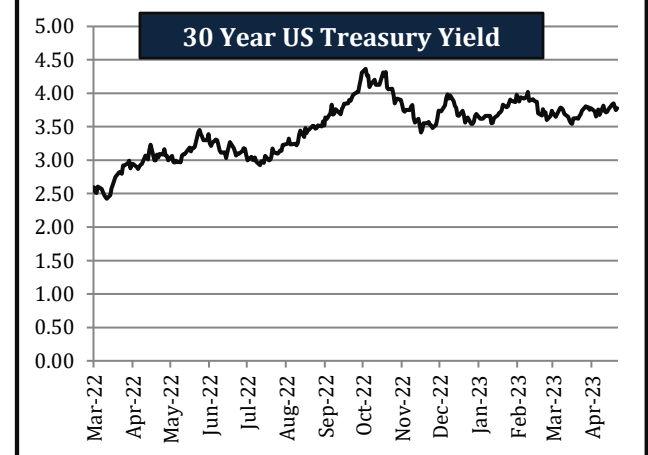
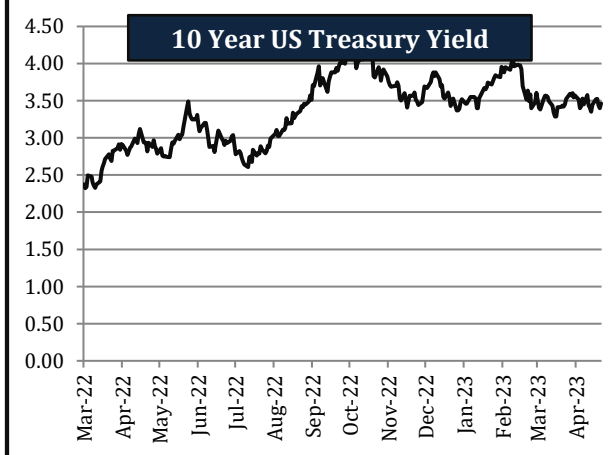
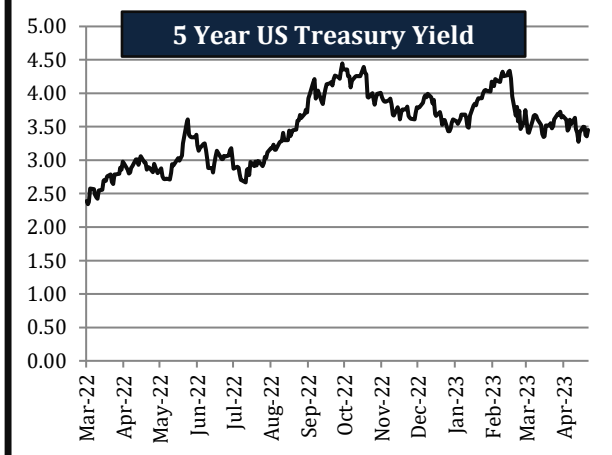
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	2.696	4.175	4.753	4.764	4.799	5.039	5.127	5.215	<b>5.233</b>	0.35%	5.216	5.270	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	3.382	4.392	4.348	4.553	4.317	4.085	4.237	3.942	<b>3.970</b>	0.71%	4.004	5.066	0.113
US 5-YR Yield in %	0.515	0.845	3.007	3.225	3.996	3.796	3.950	3.831	3.543	3.533	3.441	<b>3.435</b>	-0.17%	3.451	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	3.097	3.830	3.640	3.751	3.664	3.460	3.465	3.443	<b>3.468</b>	0.74%	3.463	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.257	3.888	3.739	3.803	3.770	3.685	3.701	3.750	<b>3.801</b>	1.37%	3.777	4.850	0.938



- 3 month US treasury yield rose by 0.35%
- 2 year US treasury yields rose by 0.71%
- 5 year US treasury yields declined by 0.17%
- 10 year US treasury yields rose by 0.74%
- 30 year US treasury yields rose by 1.37%



# Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Thermal Coal	62	134	358	417	380	255	221	179	192	190	180	<b>167</b>	-7.30%	167	458	49
Coking Coal Aus	123	226	358	259	289	333	354	329	269	246	239	<b>243</b>	1.74%	237	672	72
Coking Coal China	136	339	379	337	309	351	384	327	275	256	255	<b>255</b>	0.20%	247	615	106
Crude oil, Brent	43.3	70.8	99.0	97.6	88.6	82.2	83.5	79.2	83.5	79.8	75.0	<b>76.0</b>	1.40%	74.2	146	19
Crude oil, WTI	39.5	68.0	94.4	91.6	82.5	76.1	76.8	73.4	79.5	76.3	71.2	<b>72.1</b>	1.27%	70.0	145	(38)
Copper	6,178	9,315	8,817	7,750	8,009	8,918	8,955	8,835	8,816	8,579	8,541	<b>8,408</b>	-1.56%	8,238	10,845	2,790
Iron ore	107	160	122	106	100	126	127	128	117	107	104	<b>105</b>	1.64%	103	220	37
Gold	1,771	1,799	1,802	1,727	1,732	1,891	1,854	1,915	2,002	1,991	2,021	<b>2,023</b>	0.06%	2,011	2,056	713
Silver	20.5	25.1	21.8	19.3	21.4	22.6	21.9	22.0	25.1	25.0	25.6	<b>25.0</b>	-2.33%	23.9	48.5	9.0
Palladium	2,199	2,397	2,103	2,080	1,915	1,567	1,544	1,426	1,508	1,508	1,440	<b>1,560</b>	8.32%	1,546	3,000	404
Steel Scrap	287	466	442	374	365	435	442	448	413	391	382	<b>369</b>	-3.27%	370	710	182
Panamax	1,103	2,969	2,298	1,901	1,764	1,263	963	1,627	1,720	1,638	1,541	<b>1,465</b>	-4.95%	1,402	9,999	282
Supramax	746	2,424	2,006	1,789	1,327	927	753	1,256	1,159	1,196	1,127	<b>1,105</b>	-1.94%	1,105	6,918	243
Panamax	9,927	26,738	20,679	17,111	15,874	11,366	8,667	14,650	15,482	14,746	13,869	<b>13,184</b>	-4.94%	12,619		
Supramax	8,073	26,656	22,062	19,679	14,594	10,194	8,279	13,811	12,753	13,158	12,392	<b>12,154</b>	-1.92%	12,160		

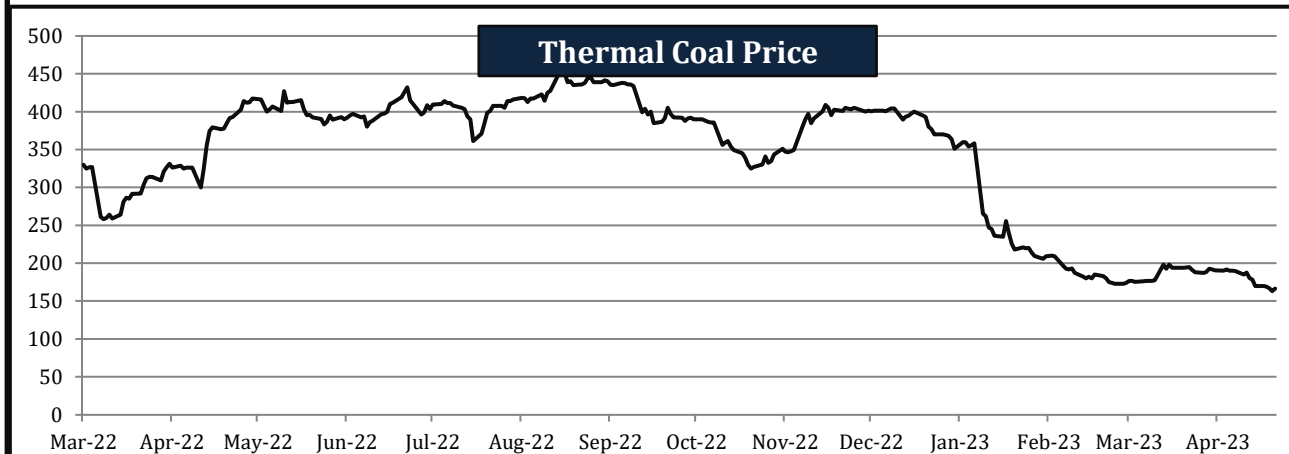
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 7.30% last week
- Coking Coal Australia price rose by 1.74%
- Coking Coal China price rose by 0.20%
- Crude Oil Brent price rose by 1.40%
- Crude Oil WTI rose by 1.27%
- Copper price declined by 1.56%
- Iron Ore price rose by 1.64%
- Gold price rose slightly by 0.06%.
- Silver price declined by 2.33%.
- Palladium price rose by 8.32%
- Steel scrap price declined by 3.27%
- Panamax shipping rates declined by 4.95%
- Supramax shipping rates declined by 1.94% last week

# Commodity Price - Coal

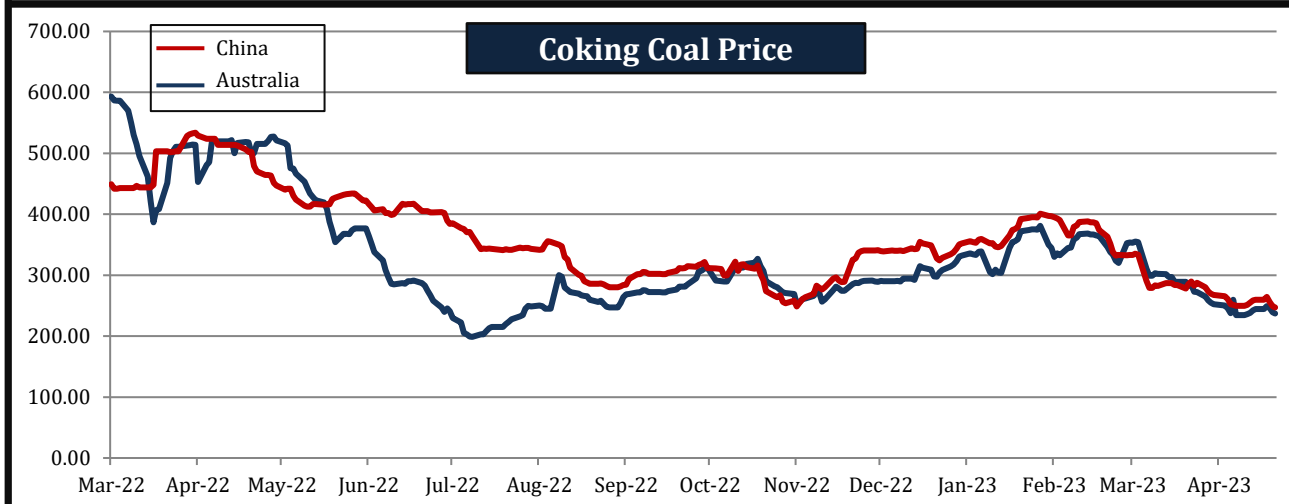


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Thermal Coal	62	134	358	417	380	255	221	179	192	190	180	167	-7.30%	167	458	49
Coking Coal Aus	123	226	358	259	289	333	354	329	269	246	239	243	1.74%	237	672	72
Coking Coal China	136	339	379	337	309	351	384	327	275	256	255	255	0.20%	247	615	106



- Thermal Coal price declined by 7.30%
- Coking Coal Australia price rose by 1.74%
- Coking Coal China price rose by 0.20%

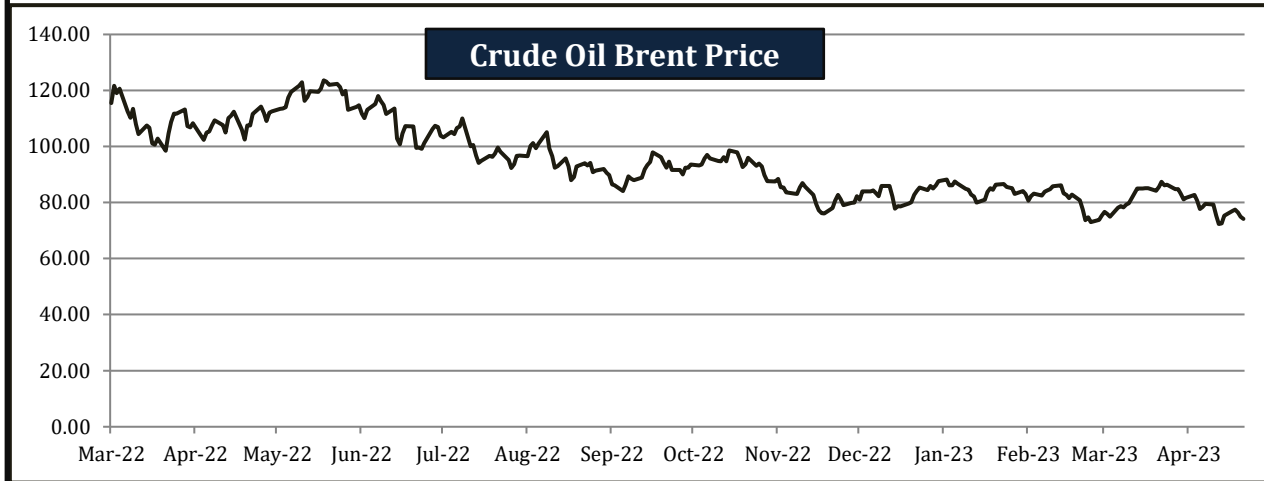
Thermal coal price fell below \$170 per tonne, the lowest level since January 2022 due to higher production and weak demand outside China. China's coal output rose 5.8% YoY to 734.23 million tonnes in Jan-Feb 2023, as the government encouraged miners to boost production. Also, India produced a record 73.02 million tonnes of coal in Apr 2023, up 8.67% YoY, reducing reliance on imports. However, after a fatal accident in Inner Mongolia, China has temporarily suspended operations at 32 coal production sites in the region to carry out nationwide safety checks. Despite an increase in clean energy generation, coal accounted for 64% of China's Q1 2023 electricity generation. In contrast, the EU burned less coal and gas from Oct 2022 to Mar 2023, with coal generation down 11% YoY and gas generation down by 38 terawatt hours.



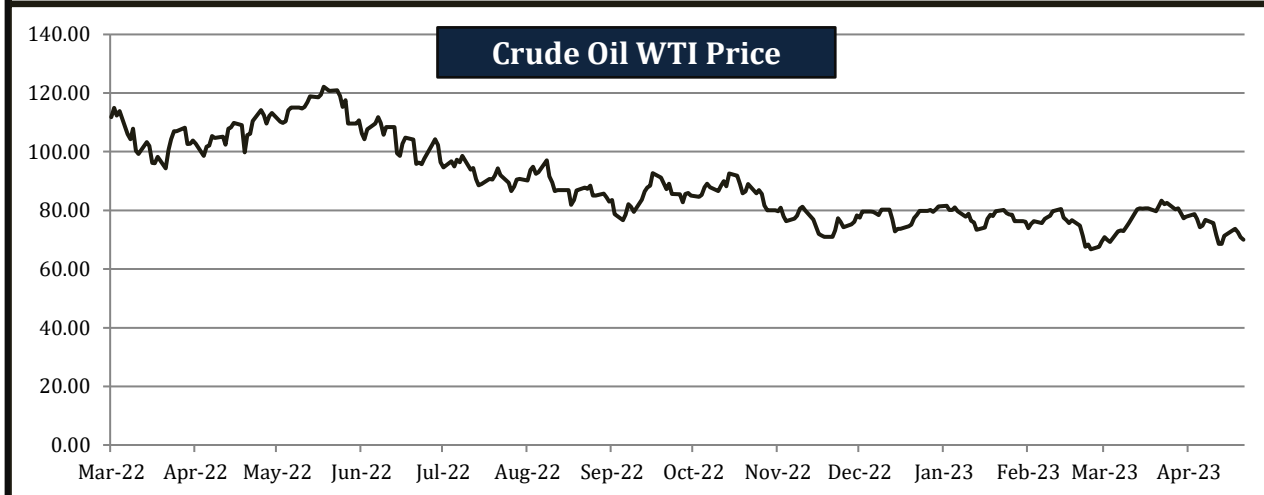
# Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Crude oil, Brent	43.3	70.8	99.0	97.6	88.6	82.2	83.5	79.2	83.5	79.8	75.0	<b>76.0</b>	<b>1.40%</b>	74.2	146	19
Crude oil, WTI	39.5	68.0	94.4	91.6	82.5	76.1	76.8	73.4	79.5	76.3	71.2	<b>72.1</b>	<b>1.27%</b>	70.0	145	(38)



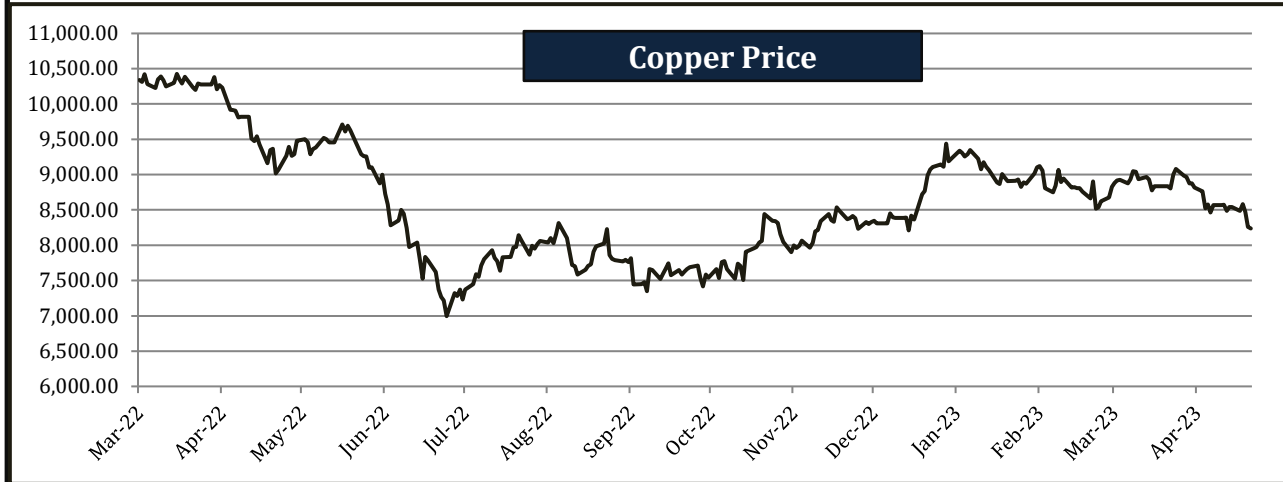
- Crude Oil Brent price rose by 1.40%
- Crude Oil WTI price rose by 1.27%



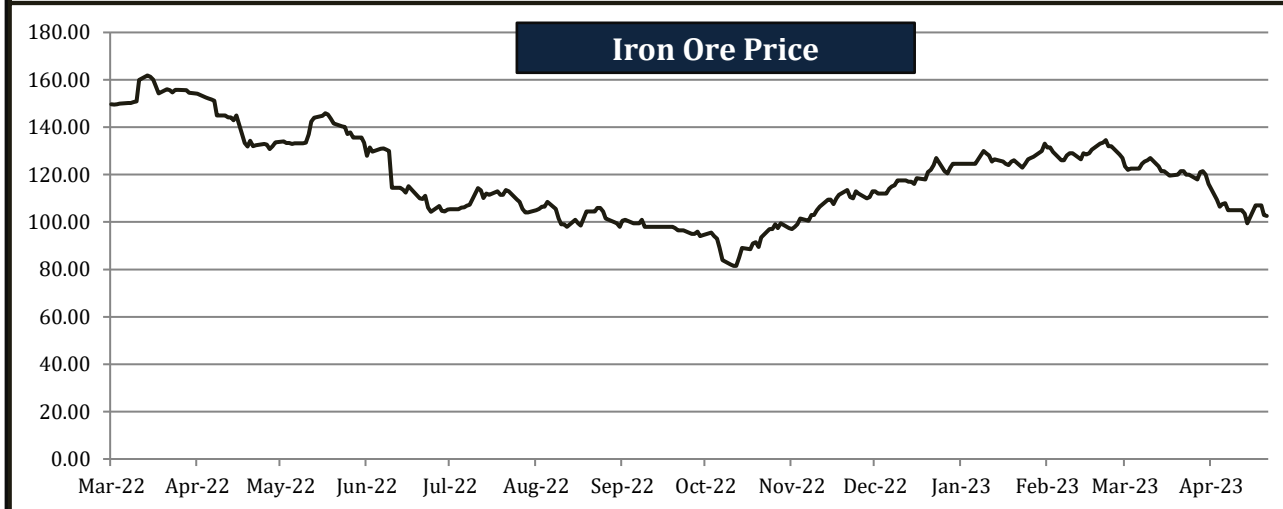
# Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Copper	6,178	9,315	8,817	7,750	8,009	8,918	8,955	8,835	8,816	8,579	8,541	<b>8,408</b>	-1.56%	8,238	10,845	2,790
Iron ore	107	160	122	106	100	126	127	128	117	107	104	<b>105</b>	1.64%	103	220	37



- Copper price declined by 1.56%
- Iron Ore price rose by 1.64%





# Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Gold	1,771	1,799	1,802	1,727	1,732	1,891	1,854	1,915	2,002	1,991	2,021	<b>2,023</b>	0.06%	2,011	2,056	713
Silver	20.5	25.1	21.8	19.3	21.4	22.6	21.9	22.0	25.1	25.0	25.6	<b>25.0</b>	-2.33%	23.9	48.5	9.0

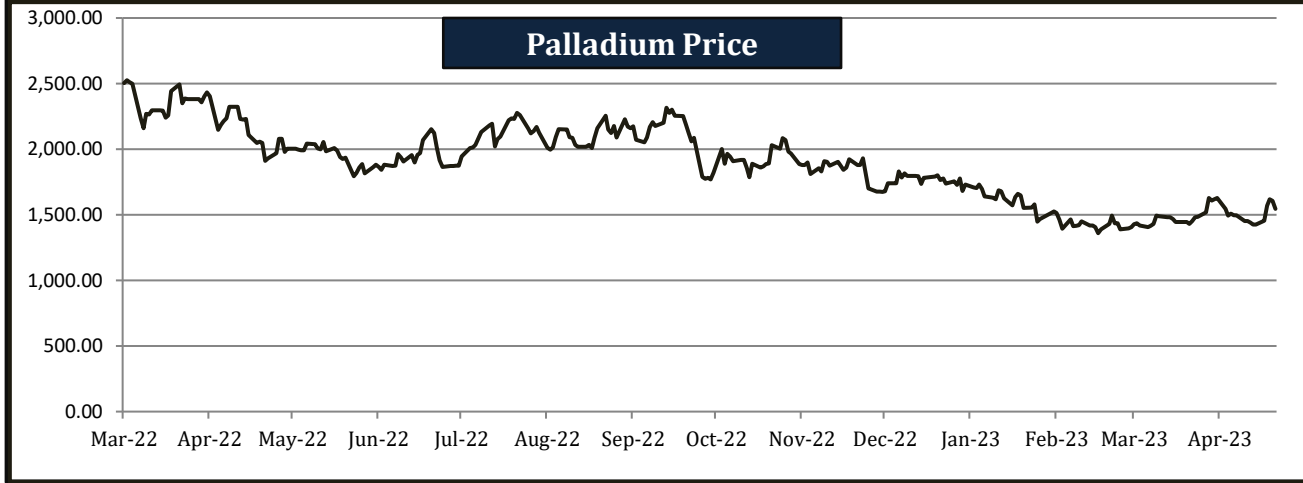


- Gold price rose by 0.06%.
- Silver price declined by 2.33%.

# Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Palladium	2,199	2,397	2,103	2,080	1,915	1,567	1,544	1,426	1,508	1,508	1,440	<b>1,560</b>	<b>8.32%</b>	1,546	3,000	404
Steel Scrap	287	466	442	374	365	435	442	448	413	391	382	<b>369</b>	<b>-3.27%</b>	370	710	182

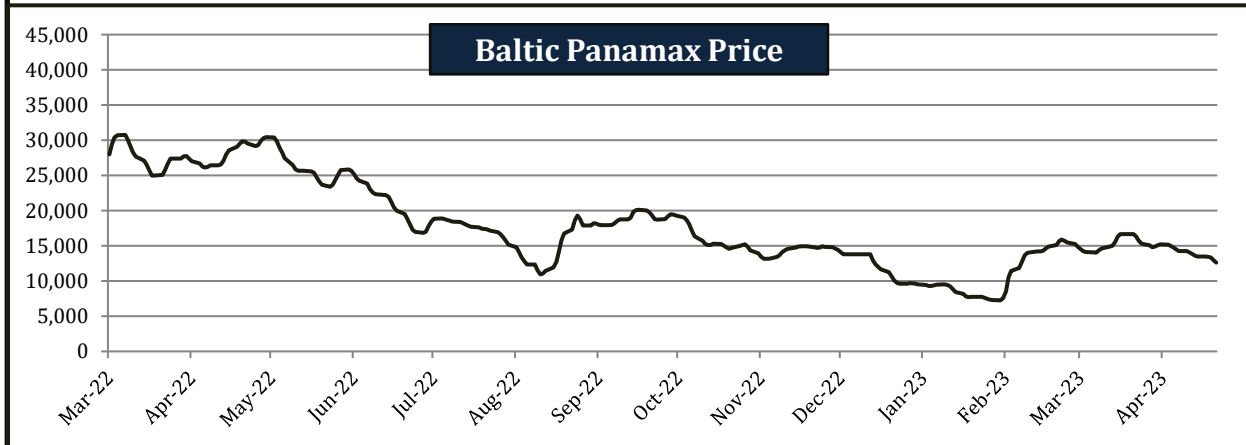


- Steel scrap price rose by 8.32%.
- Palladium price declined by 3.27%.

# Baltic Shipping Rates

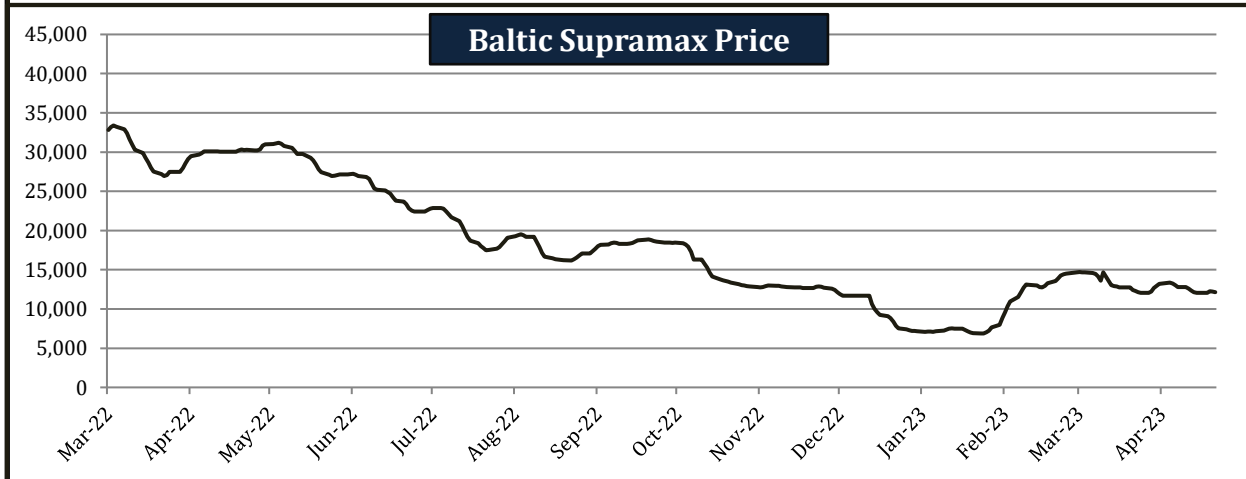


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 12-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Apr-23	28-Apr	5-May	12-May			High	Low
Panamax	1,103	2,969	2,298	1,901	1,764	1,263	963	1,627	1,720	1,638	1,541	<b>1,465</b>	<b>-4.95%</b>	1,402	9,999	282
Supramax	746	2,424	2,006	1,789	1,327	927	753	1,256	1,159	1,196	1,127	<b>1,105</b>	<b>-1.94%</b>	1,105	6,918	243
Panamax	9,927	26,738	20,679	17,111	15,874	11,366	8,667	14,650	15,482	14,746	13,869	<b>13,184</b>	<b>-4.94%</b>	12,619		
Supramax	8,073	26,656	22,062	19,679	14,594	10,194	8,279	13,811	12,753	13,158	12,392	<b>12,154</b>	<b>-1.92%</b>	12,160		

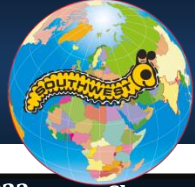


- Panamax shipping rates declined by 4.95%

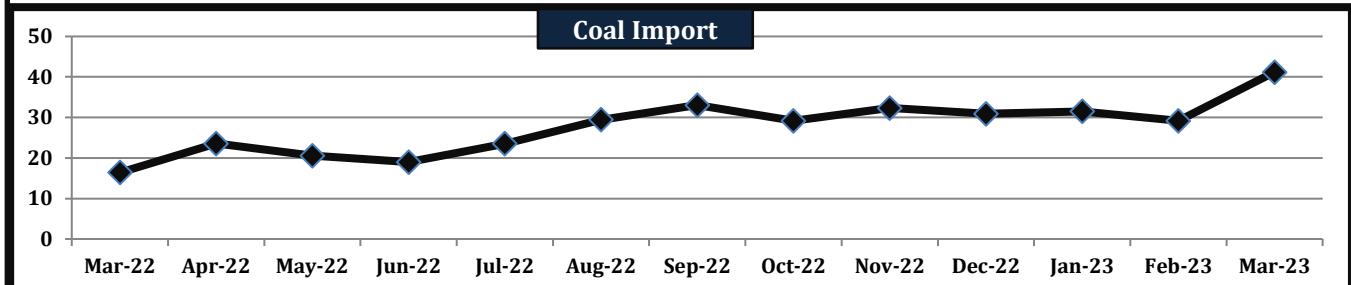
- Supramax shipping rates declined by 1.94%



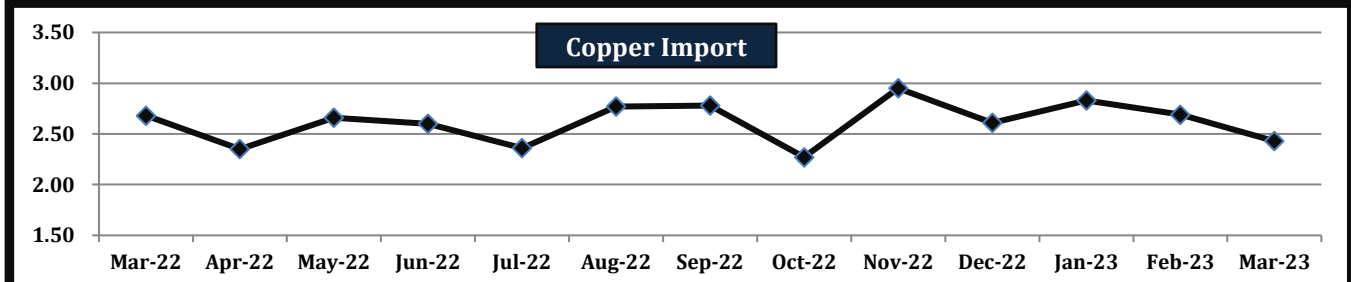
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2022										2023			Changes in +/- %
		Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	
Coal and lignite	Million Tonnes	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	30.91	31.48	29.17	41.17	41.1%
Copper ores and concentrates		2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	2.10	2.36	2.28	2.02	-11.4%
Unwrought copper and copper products		0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	0.51	0.47	0.41	0.41	-0.3%
Products, of steel or iron		1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	0.70	0.60	0.63	0.68	7.9%
Iron ores and concentrates		87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	90.86	103.60	90.59	100.23	10.6%

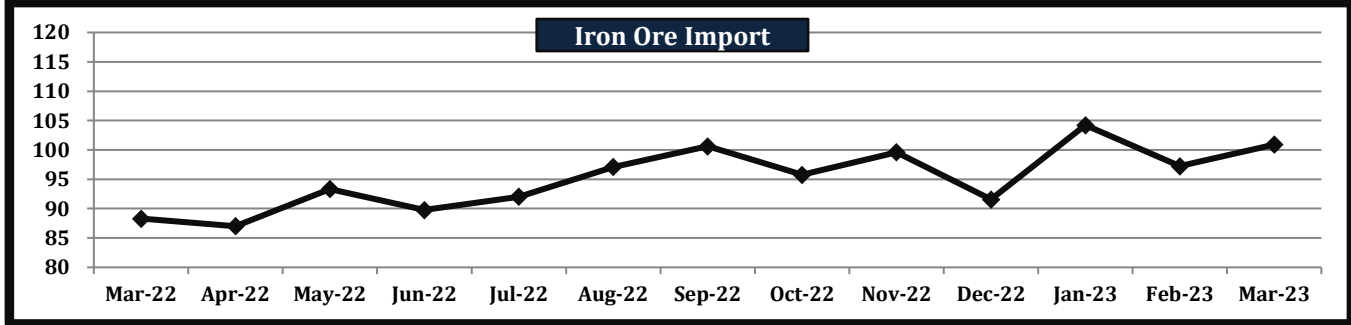


China imported 41.17 million tonnes of coal and lignite in March 2023, Which is 41.1% up from February 2023 and 150% up from March 2022.



The Chinese copper import in March 2023 is 2.43 million tonnes which is 9.7% down from February 2023 and 9.3% down from March 2022.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



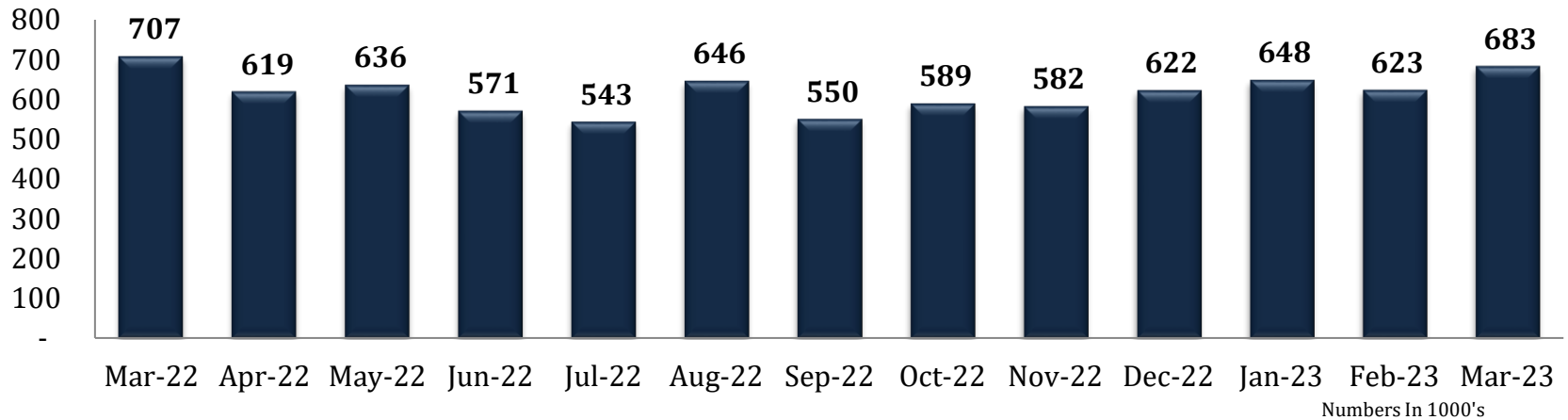
China brought 100.23 million tonnes of Iron ores and concentrates in March 2023 which is 10.6% up from February 2023 and 14.8% up from March 2022.

# US New Home Sale Data



Sales Data	Unit	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	707	619	636	571	543	646	550	589	582	622	648	623	683	9.6%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in March 2023 were at a seasonally adjusted annual rate of 683,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 9.6 percent above the revised February rate of 623,000, but is 3.4 percent below the March 2022 estimate of 707,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.