



Weekly Market Update

- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

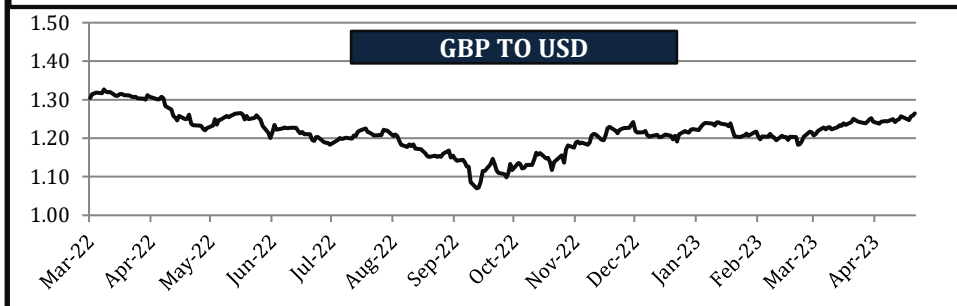
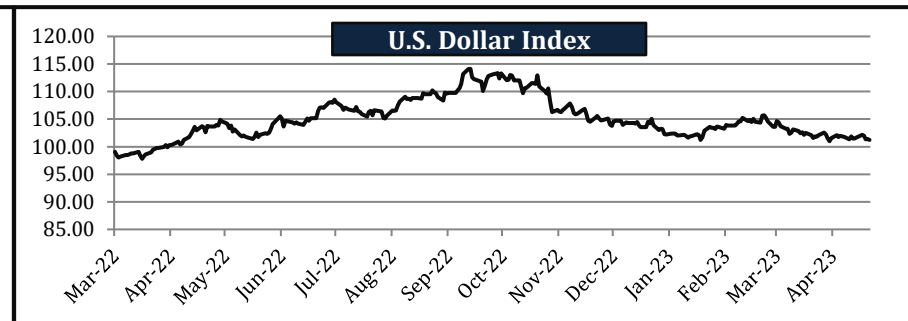
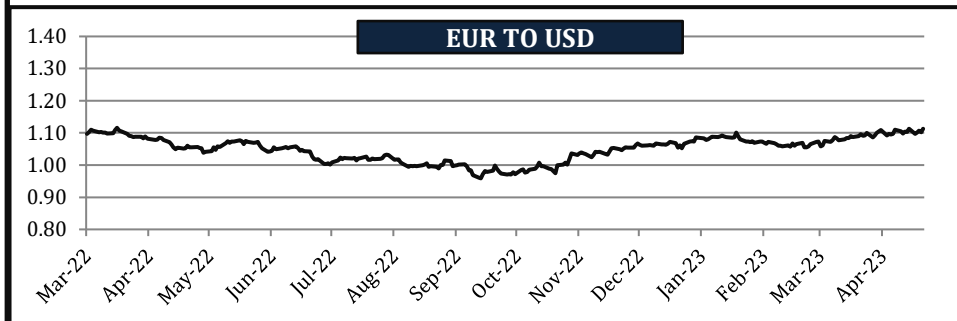


5th May 2023

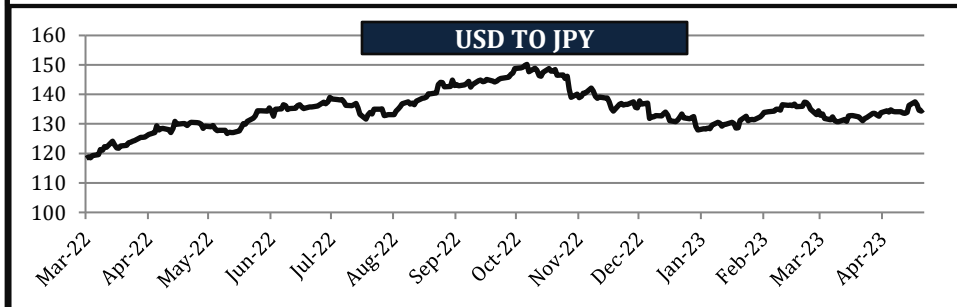
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
US Dollar Index	95.81	92.51	103.99	108.26	108.10	103.39	103.67	103.77	101.78	101.90	101.57	101.61	0.04%	101.21	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.007	1.022	1.074	1.071	1.072	1.099	1.098	1.104	1.104	-0.04%	1.113	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.176	1.175	1.216	1.208	1.214	1.245	1.242	1.249	1.255	0.49%	1.264	2.040	1.070
USD To JPY	106.75	109.88	131.55	138.42	141.22	132.34	133.10	133.63	133.45	134.32	134.33	135.54	0.91%	134.84	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.100	0.007	1.251	0.739	0.671	0.272	0.012
EUR	0.909	1.000	0.007	1.137	0.671	0.610	0.247	0.011
JPY	137.710	151.536	1.000	172.275	101.744	92.390	37.488	1.683
GBP	0.799	0.880	0.006	1.000	0.591	0.536	0.218	0.010
CAD	1.354	1.489	0.010	1.693	1.000	0.908	0.369	0.017
AUD	1.491	1.640	0.011	1.865	1.101	1.000	0.406	0.018
AED	3.673	4.040	0.027	4.593	2.713	2.462	1.000	0.045
INR	82.013	89.998	0.594	102.316	60.418	54.851	22.264	1.000

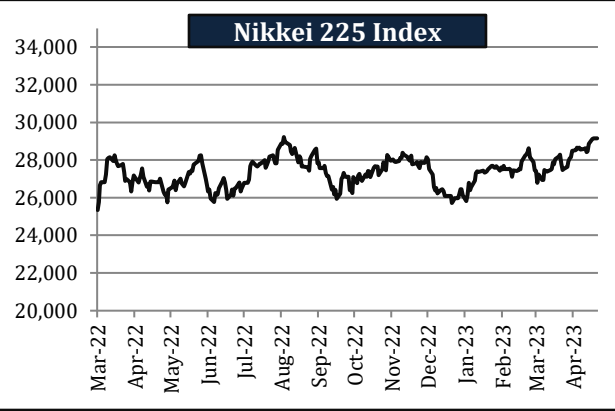
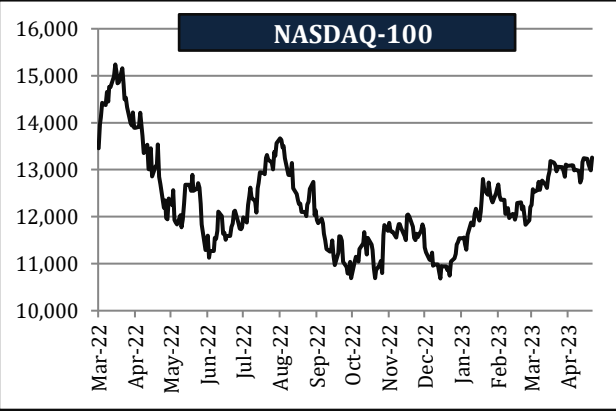
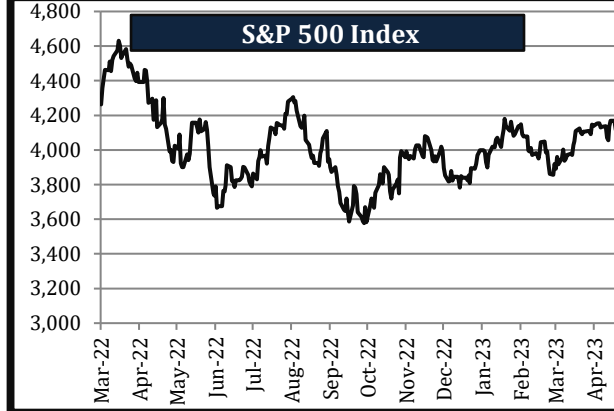
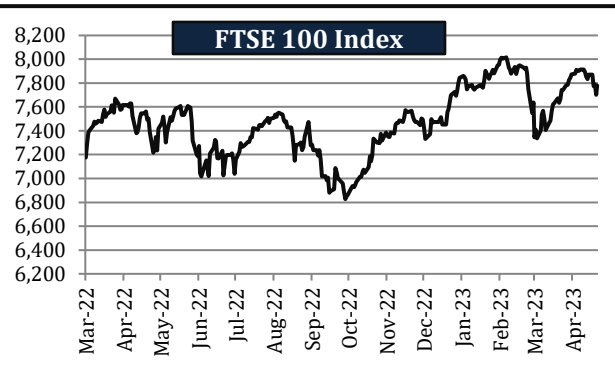
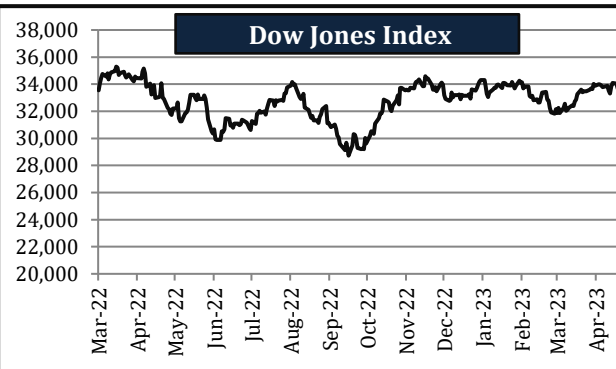


- US Dollar index rose by 0.04% last week
- USD rose against EUR by 0.04%
- USD declined against GBP by 0.49%
- USD rose against JPY by 0.91%.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
CBOE Volatility Ind	29.2	19.6	25.6	24.8	24.9	20.7	20.1	21.6	17.8	16.8	17.5	17.9	2.50%	17.2	82.7	9.1
S&P 500 Index	3,221	4,272	4,098	3,977	3,855	3,999	4,080	3,969	4,121	4,145	4,114	4,115	0.03%	4,136	4,796	752
Dow Jones	26,915	34,040	32,902	31,757	32,527	33,244	33,657	32,483	33,719	33,891	33,726	33,591	-0.40%	33,674	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,367	11,347	12,088	12,372	12,430	13,028	13,051	12,981	13,123	1.09%	13,259	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,297	7,276	7,756	7,915	7,638	7,821	7,901	7,872	7,783	-1.13%	7,778	8,013	3,830
Nikkei 225	22,738	28,837	27,265	27,594	27,377	27,234	27,509	27,668	28,276	28,600	28,589	29,151	1.97%	29,158	30,670	7,055



- Volatility Index rose by 2.50%
- S&P 500 index rose by 0.03%

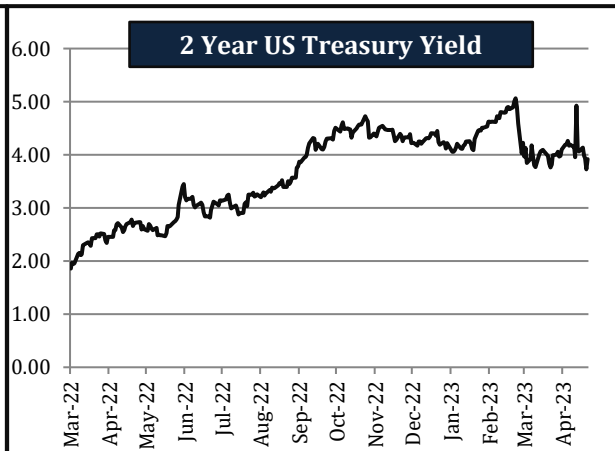
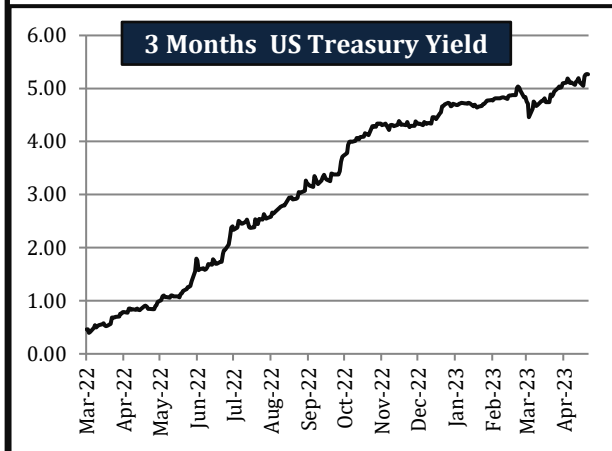
- Dow Jones index declined by 0.40%
- NASDAQ-100 index rose by 1.09%

- FTSE 100 index declined 1.13%
- Nikkei 225 index rose by 1.97%

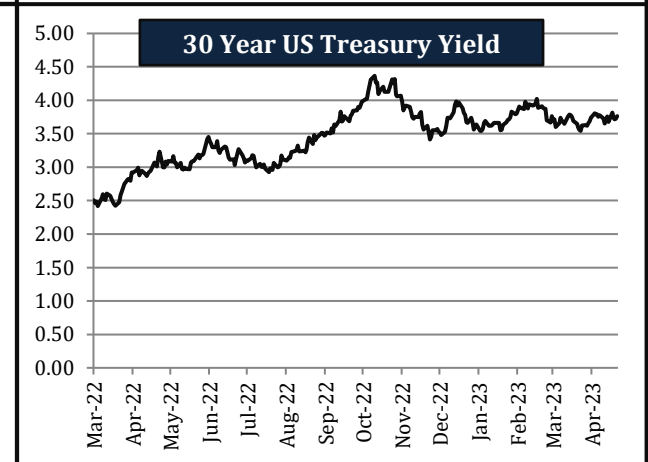
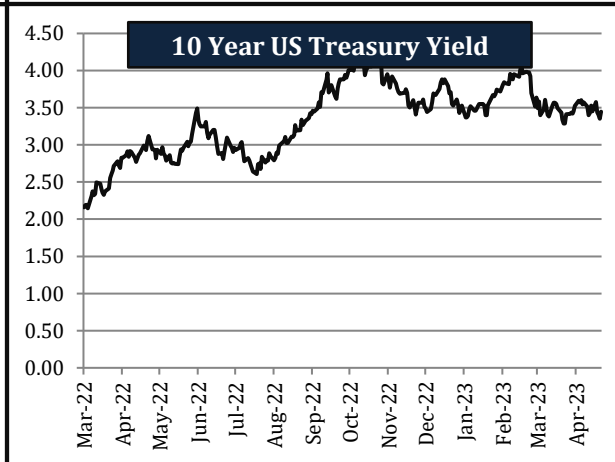
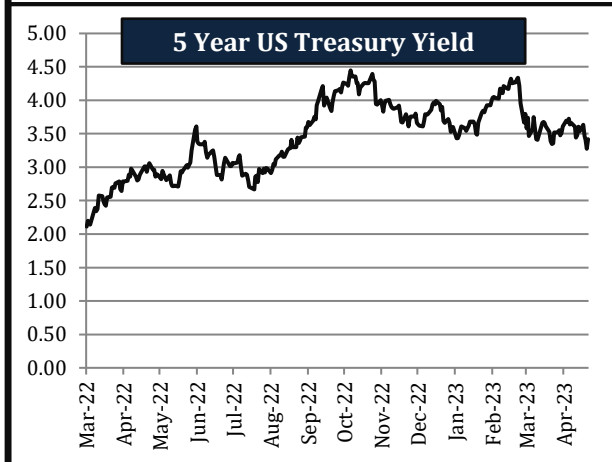
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	2.696	4.175	4.753	4.764	4.799	5.039	5.133	5.127	5.215	1.72%	5.265	5.270	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	3.382	4.392	4.348	4.553	4.317	4.085	4.202	4.237	3.942	-6.97%	3.920	5.066	0.113
US 5-YR Yield in %	0.515	0.845	3.007	3.225	3.996	3.796	3.950	3.831	3.543	3.679	3.533	3.441	-2.62%	3.419	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	3.097	3.830	3.640	3.751	3.664	3.460	3.577	3.465	3.443	-0.63%	3.446	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.257	3.888	3.739	3.803	3.770	3.685	3.782	3.701	3.750	1.33%	3.762	4.850	0.938



- 3 month US treasury yield rose by 1.72%
- 2 year US treasury yields declined by 6.97%
- 5 year US treasury yields declined by 2.62%
- 10 year US treasury yields declined by 0.63%
- 30 year US treasury yields rose by 1.33%



Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Thermal Coal	62	134	358	417	380	255	221	179	192	190	190	180	-5.30%	170	458	49
Coking Coal Aus	123	226	358	259	289	333	354	329	269	257	246	239	-2.65%	244	672	72
Coking Coal China	136	339	379	337	309	351	384	327	275	272	256	255	-0.42%	260	615	106
Crude oil, Brent	43.3	70.8	99.0	97.6	88.6	82.2	83.5	79.2	83.5	83.1	79.8	75.0	-6.10%	75.3	146	19
Crude oil, WTI	39.5	68.0	94.4	91.6	82.5	76.1	76.8	73.4	79.5	79.1	76.3	71.2	-6.77%	71.3	145	(38)
Copper	6,178	9,315	8,817	7,750	8,009	8,918	8,955	8,835	8,816	8,903	8,579	8,541	-0.44%	8,539	10,845	2,790
Iron ore	107	160	122	106	100	126	127	128	117	119	107	104	-3.45%	100	220	37
Gold	1,771	1,799	1,802	1,727	1,732	1,891	1,854	1,915	2,002	1,996	1,991	2,021	1.52%	2,017	2,056	713
Silver	20.5	25.1	21.8	19.3	21.4	22.6	21.9	22.0	25.1	25.2	25.0	25.6	2.04%	25.7	48.5	9.0
Palladium	2,199	2,397	2,103	2,080	1,915	1,567	1,544	1,426	1,508	1,601	1,508	1,440	-4.54%	1,426	3,000	404
Steel Scrap	287	466	442	374	365	435	442	448	413	407	391	383	-1.92%	375	710	182
Panamax	1,103	2,969	2,298	1,901	1,764	1,263	963	1,627	1,720	1,669	1,638	1,541	-5.96%	1,501	9,999	282
Supramax	746	2,424	2,006	1,789	1,327	927	753	1,256	1,159	1,148	1,196	1,127	-5.82%	1,096	6,918	243
Panamax	9,927	26,738	20,679	17,111	15,874	11,366	8,667	14,650	15,482	15,020	14,746	13,869	-5.95%	13,512		
Supramax	8,073	26,656	22,062	19,679	14,594	10,194	8,279	13,811	12,753	12,629	13,158	12,392	-5.82%	12,053		

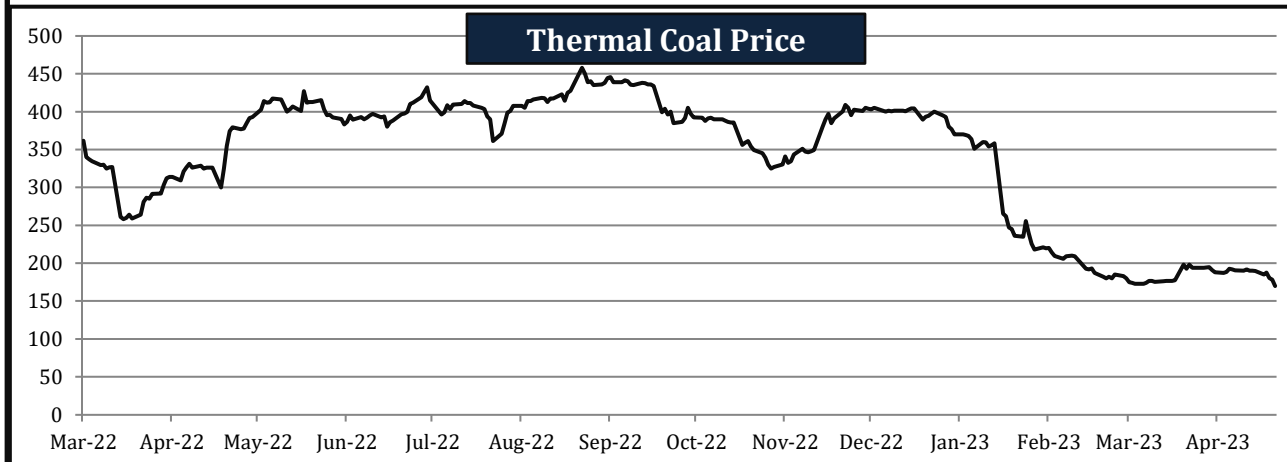
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 5.30% last week
- Coking Coal Australia price declined by 2.65%
- Coking Coal China price declined by 0.42%
- Crude Oil Brent price declined by 6.103%
- Crude Oil WTI declined by 6.77%
- Copper price declined by 0.44%
- Iron Ore price declined by 3.45%
- Gold price rose by 1.52%.
- Silver price rose by 2.04%.
- Palladium price declined by 4.54%
- Steel scrap price declined by 1.92%
- Panamax shipping rates declined by 5.96%
- Supramax shipping rates declined by 5.82% last week

Commodity Price - Coal

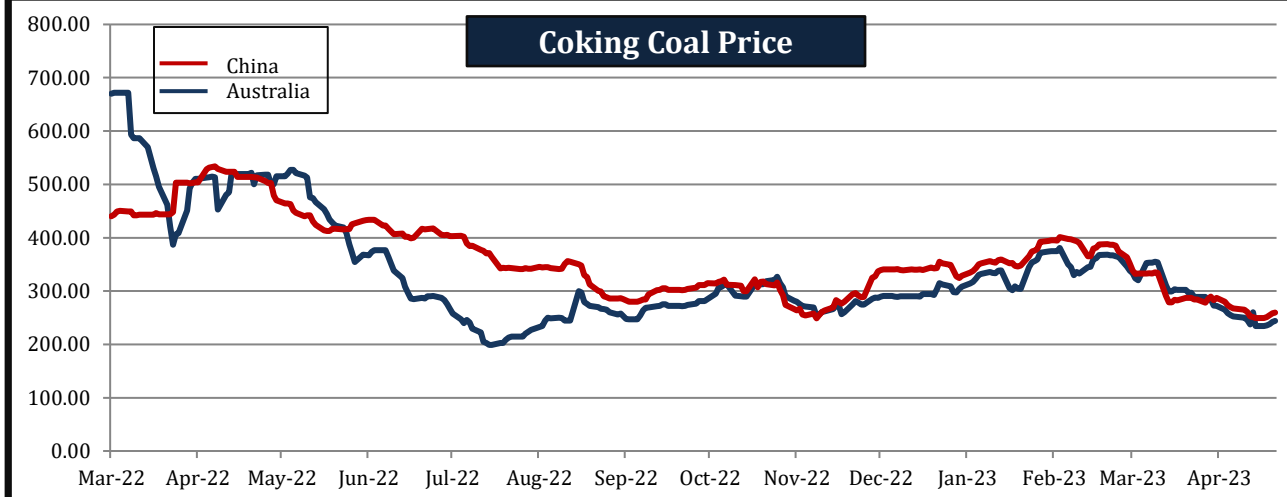


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Thermal Coal	62	134	358	417	380	255	221	179	192	190	190	180	-5.30%	170	458	49
Coking Coal Aus	123	226	358	259	289	333	354	329	269	257	246	239	-2.65%	244	672	72
Coking Coal China	136	339	379	337	309	351	384	327	275	272	256	255	-0.42%	260	615	106



- Thermal Coal price declined by 5.30%
- Coking Coal Australia price declined by 2.65%
- Coking Coal China price declined by 0.42%

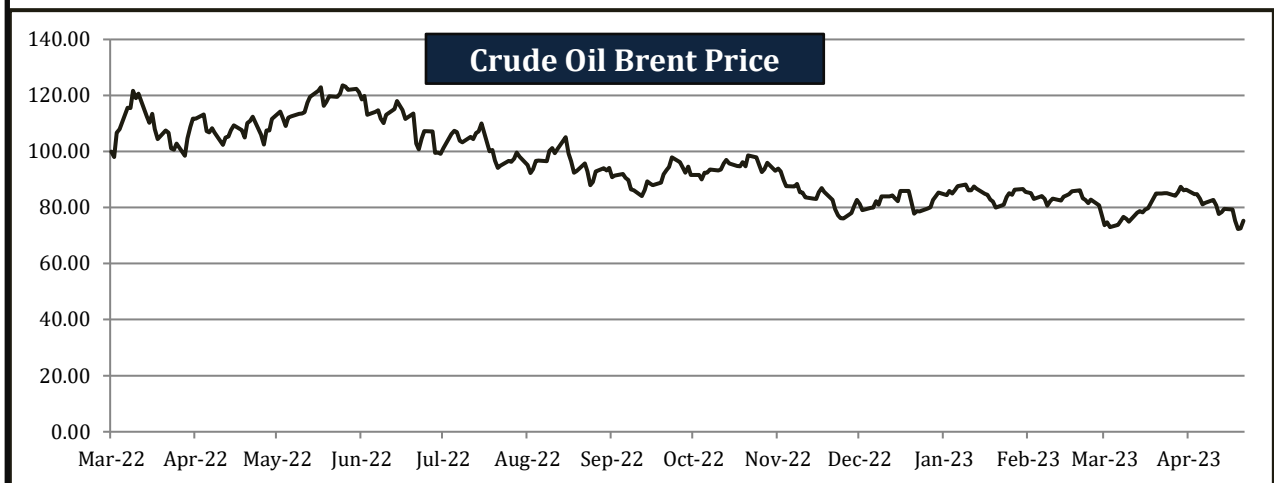
Thermal coal price fell below \$170 per tonne, the lowest level since January 2022 due to higher production and weak demand outside China. China's coal output rose 5.8% YoY to 734.23 million tonnes in Jan-Feb 2023, as the government encouraged miners to boost production. Also, India produced a record 73.02 million tonnes of coal in Apr 2023, up 8.67% YoY, reducing reliance on imports. However, after a fatal accident in Inner Mongolia, China has temporarily suspended operations at 32 coal production sites in the region to carry out nationwide safety checks. Despite an increase in clean energy generation, coal accounted for 64% of China's Q1 2023 electricity generation. In contrast, the EU burned less coal and gas from Oct 2022 to Mar 2023, with coal generation down 11% YoY and gas generation down by 38 terawatt hours.



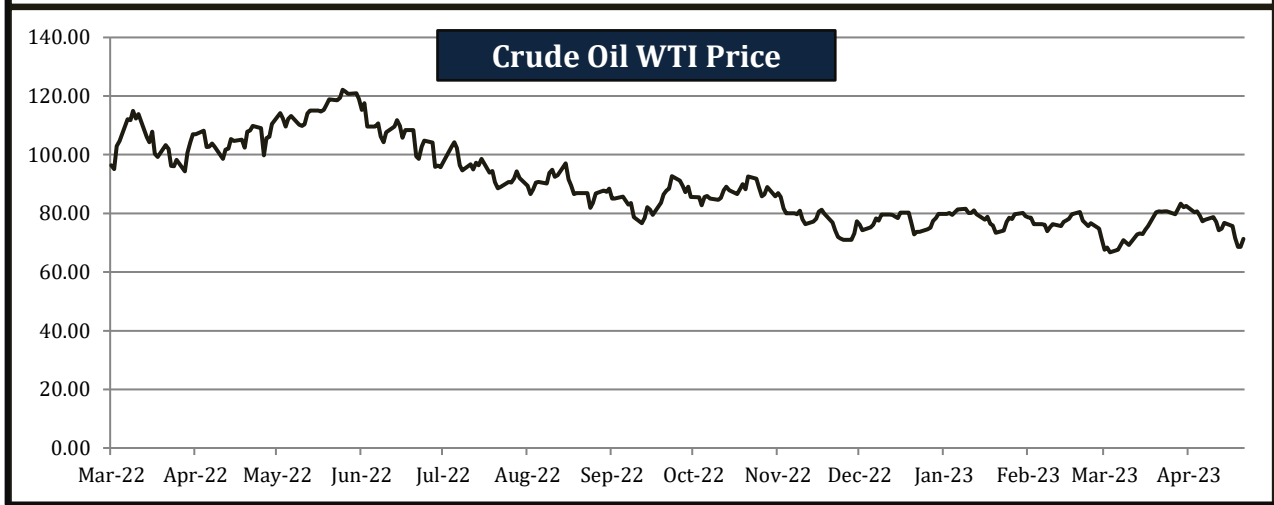
Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Crude oil, Brent	43.3	70.8	99.0	97.6	88.6	82.2	83.5	79.2	83.5	83.1	79.8	75.0	-6.10%	75.3	146	19
Crude oil, WTI	39.5	68.0	94.4	91.6	82.5	76.1	76.8	73.4	79.5	79.1	76.3	71.2	-6.77%	71.3	145	(38)



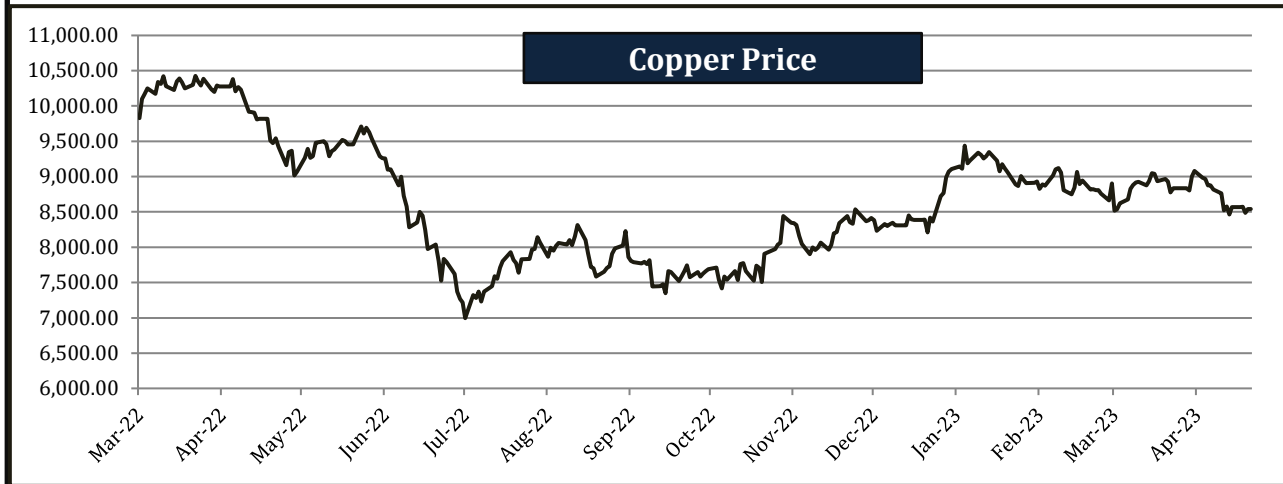
- Crude Oil Brent price declined by 6.10%
- Crude Oil WTI price declined by 6.77%



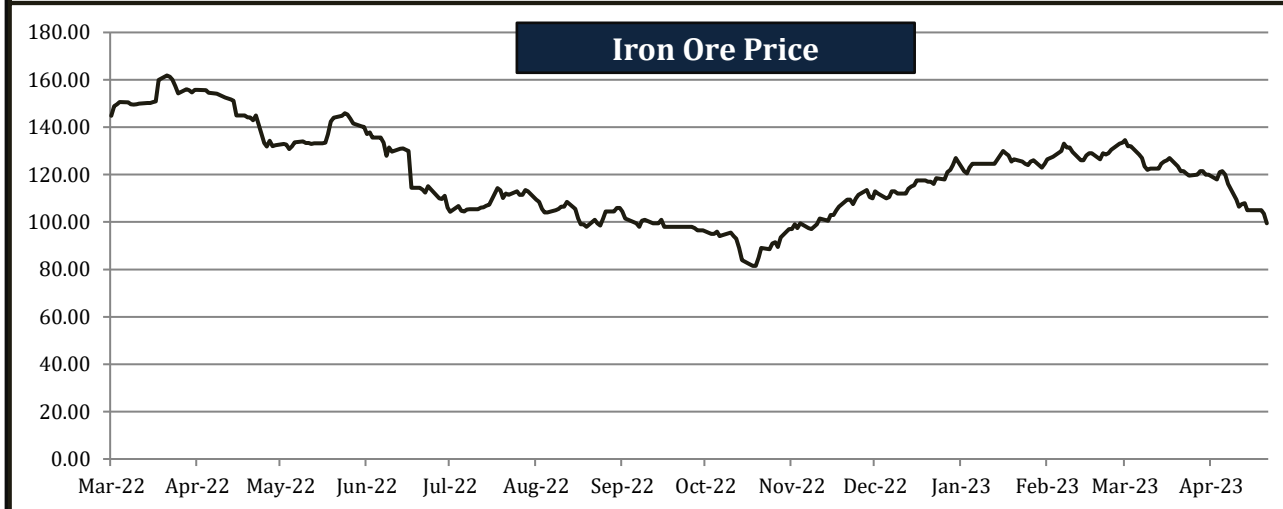
Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Copper	6,178	9,315	8,817	7,750	8,009	8,918	8,955	8,835	8,816	8,903	8,579	8,541	-0.44%	8,539	10,845	2,790
Iron ore	107	160	122	106	100	126	127	128	117	119	107	104	-3.45%	100	220	37



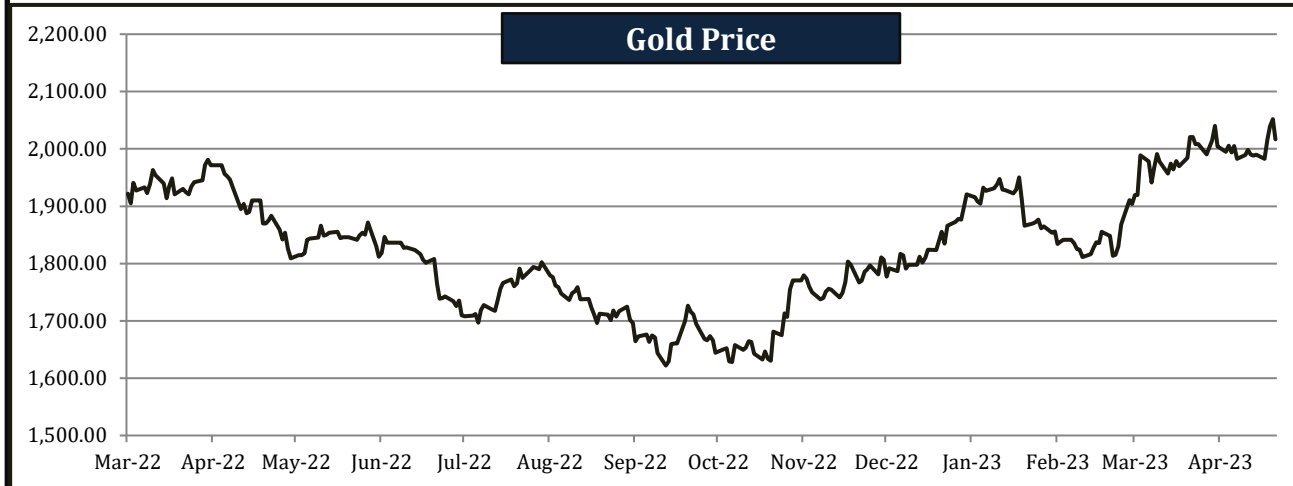
- Copper price declined by 0.44%
- Iron Ore price declined by 3.45%



Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Gold	1,771	1,799	1,802	1,727	1,732	1,891	1,854	1,915	2,002	1,996	1,991	2,021	1.52%	2,017	2,056	713
Silver	20.5	25.1	21.8	19.3	21.4	22.6	21.9	22.0	25.1	25.2	25.0	25.6	2.04%	25.7	48.5	9.0



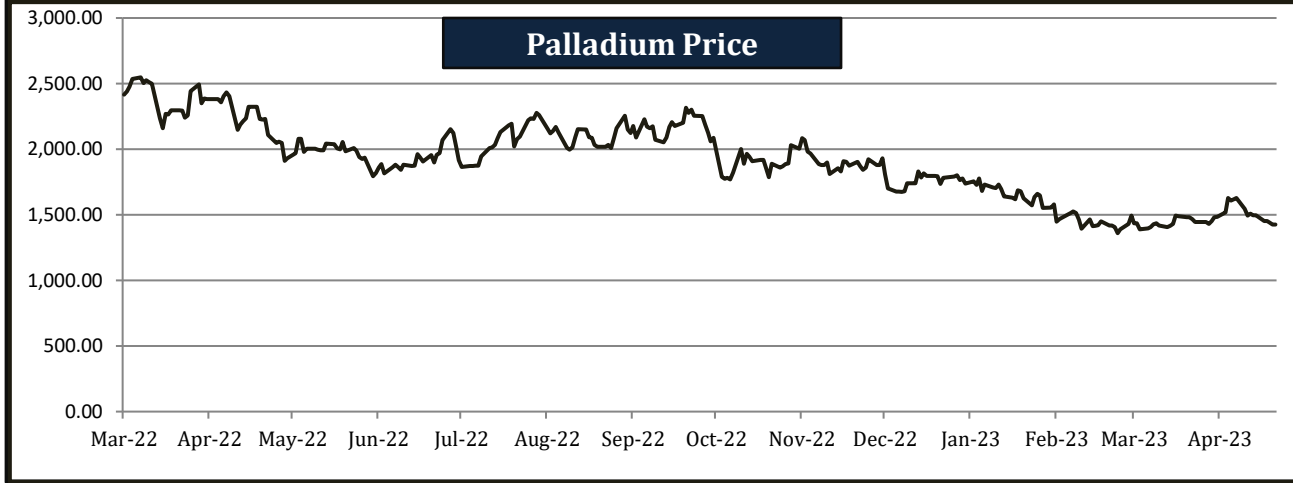
- Gold price rose by 1.52%.
- Silver price rose by 2.04%.



Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 5-May	2008-2023	
	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Palladium	2,199	2,397	2,103	2,080	1,915	1,567	1,544	1,426	1,508	1,601	1,508	1,440	-4.54%	1,426	3,000	404
Steel Scrap	287	466	442	374	365	435	442	448	413	407	391	383	-1.92%	375	710	182

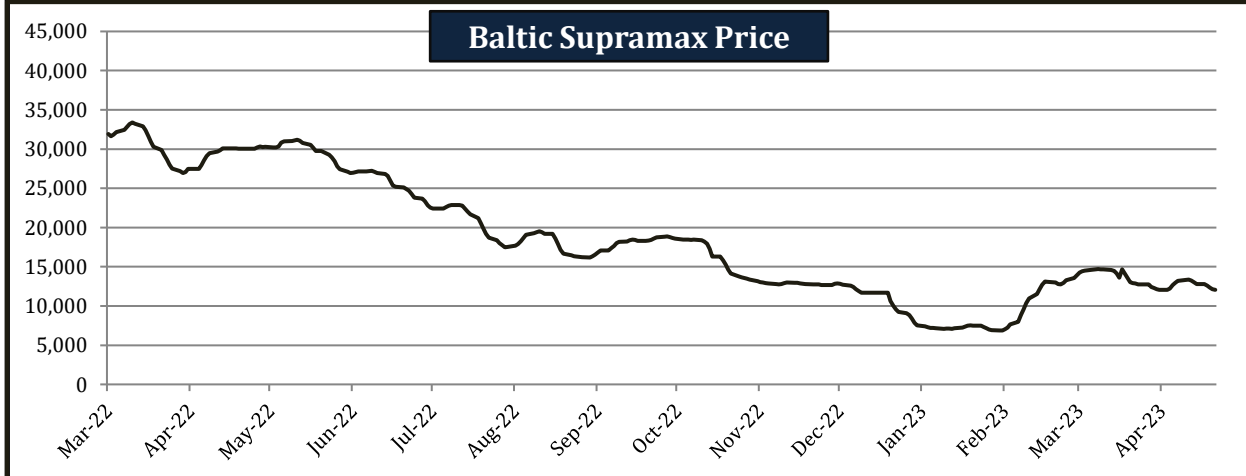
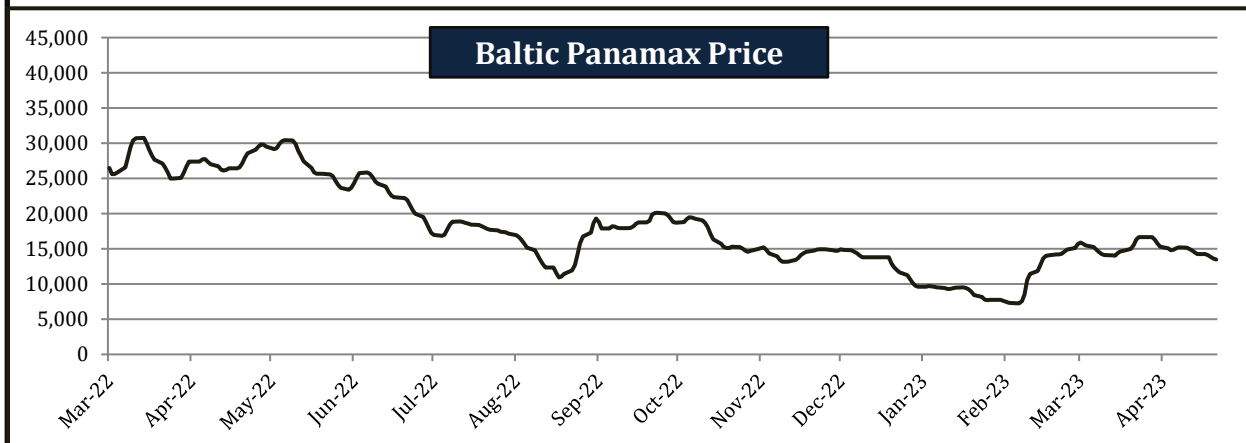


- Steel scrap price declined by 4.54%.
- Palladium price declined by 1.92%.

Baltic Shipping Rates



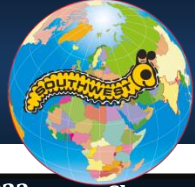
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	2020	2021	2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Feb-23	Mar-23	Mar-23	21-Apr	28-Apr	5-May			High	Low
Panamax	1,103	2,969	2,298	1,901	1,764	1,263	963	1,627	1,720	1,669	1,638	1,541	-5.96%	1,501	9,999	282
Supramax	746	2,424	2,006	1,789	1,327	927	753	1,256	1,159	1,148	1,196	1,127	-5.82%	1,096	6,918	243
Panamax	9,927	26,738	20,679	17,111	15,874	11,366	8,667	14,650	15,482	15,020	14,746	13,869	-5.95%	13,512		
Supramax	8,073	26,656	22,062	19,679	14,594	10,194	8,279	13,811	12,753	12,629	13,158	12,392	-5.82%	12,053		



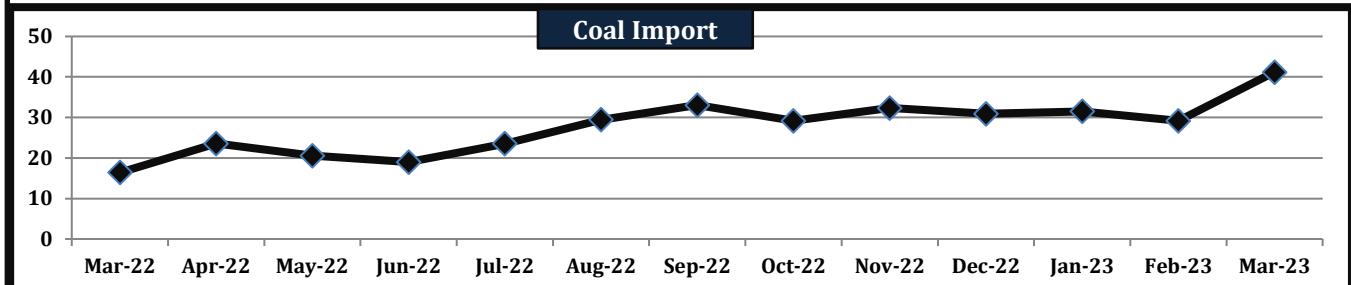
• **Panamax shipping rates declined by 5.96%**
 An uneventful week largely fragmented by various holidays spread across the globe. The Atlantic basin saw very little fresh demand, as many charterer/operator business visible in the market cast a false picture as most of these had backstop tonnage behind but, aside mid-week of a mini grain push ex NC South America, this did little to stem the slow erosion of rates all week across all routes. Some voyage fixtures ex EC South America came to light for June dates, with reports of \$42.75 fio agreed ex Santos to China. Asia with varying holidays returned little cheer for owners too, with the Indonesian round coal trips being the most engaging beginning the week around the \$13,500 mark but slipping to closer to \$12,500 by the close.

• **Supramax shipping rates declined by 5.82%**
 A rather uninspiring week overall with holidays in many areas at the beginning, this led to a limited amount of fresh enquiry and a good supply of prompt tonnage. As a result, rates struggled in most regions, brokers saying key areas such as the US Gulf, East Coast South America and Southeast Asia remained positional. From the Atlantic, a 55,000-dwt was heard fixed delivery US Gulf for a trip to Singapore-Japan at \$21,500. Further south, a 61,000-dwt was heard fixed delivery Santos for a trip to Chittagong at around \$17,000 plus \$700,000 ballast bonus. From Asia, limited activity surfaced. An ultramax open Japan fixing a NoPac round redelivery SE Asia-Sri Lanka with grains in the low teens, while a 56,000-dwt fixed delivery passing Singapore trip via Indonesia redelivery India at \$10,000. From the Indian Ocean, a lacklustre feel, although a 61,000-dwt was heard fixed delivery East Coast India for a trip to China at \$11,000.

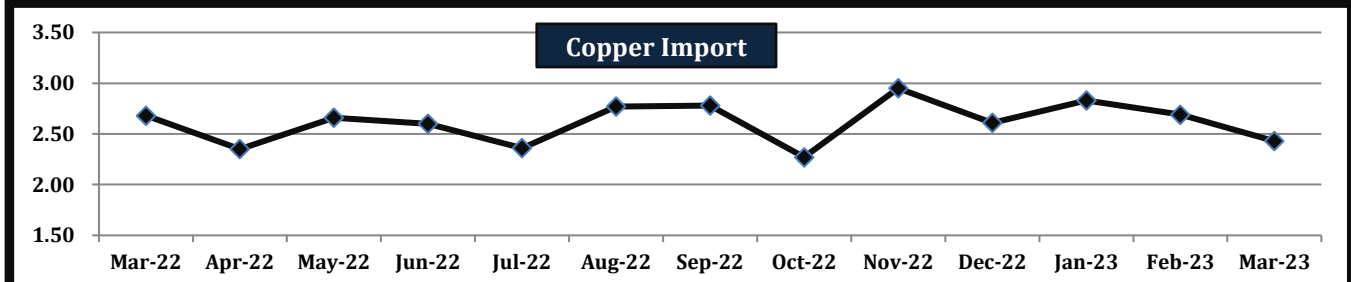
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2022										2023			Changes in +/- %
		Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	
Coal and lignite	Million Tonnes	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	30.91	31.48	29.17	41.17	41.1%
Copper ores and concentrates		2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	2.10	2.36	2.28	2.02	-11.4%
Unwrought copper and copper products		0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	0.51	0.47	0.41	0.41	-0.3%
Products, of steel or iron		1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	0.70	0.60	0.63	0.68	7.9%
Iron ores and concentrates		87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	90.86	103.60	90.59	100.23	10.6%

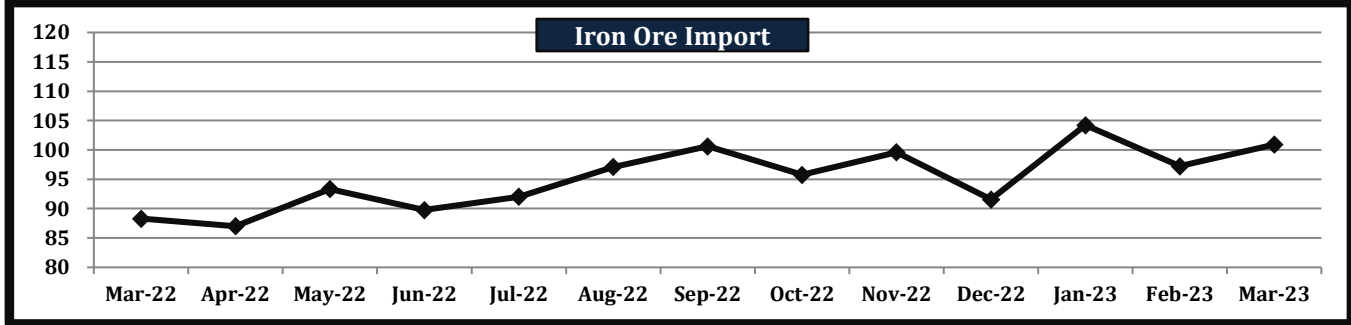


China imported 41.17 million tonnes of coal and lignite in March 2023, Which is 41.1% up from February 2023 and 150% up from March 2022.



The Chinese copper import in March 2023 is 2.43 million tonnes which is 9.7% down from February 2023 and 9.3% down from March 2022.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



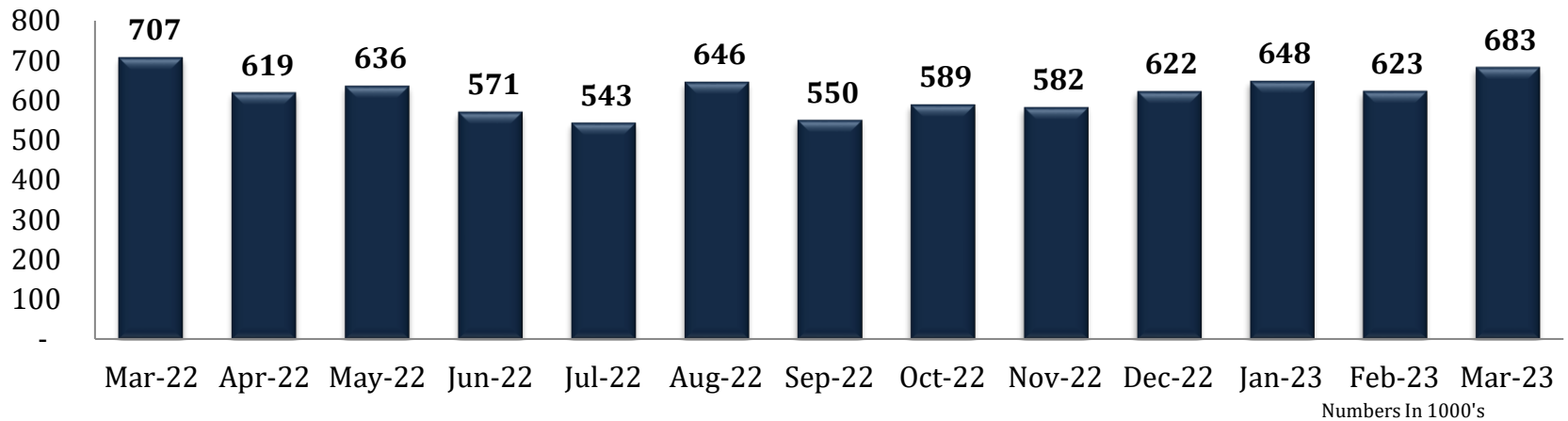
China brought 100.23 million tonnes of Iron ores and concentrates in March 2023 which is 10.6% up from February 2023 and 14.8% up from March 2022.

US New Home Sale Data



Sales Data	Unit	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	707	619	636	571	543	646	550	589	582	622	648	623	683	9.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in March 2023 were at a seasonally adjusted annual rate of 683,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 9.6 percent above the revised February rate of 623,000, but is 3.4 percent below the March 2022 estimate of 707,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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