



## Weekly Market Update

- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

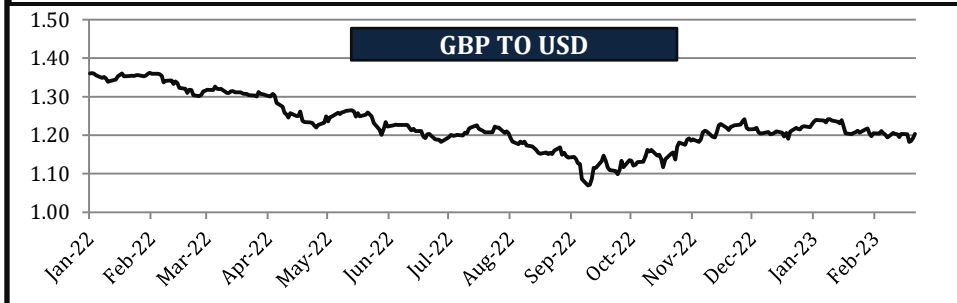
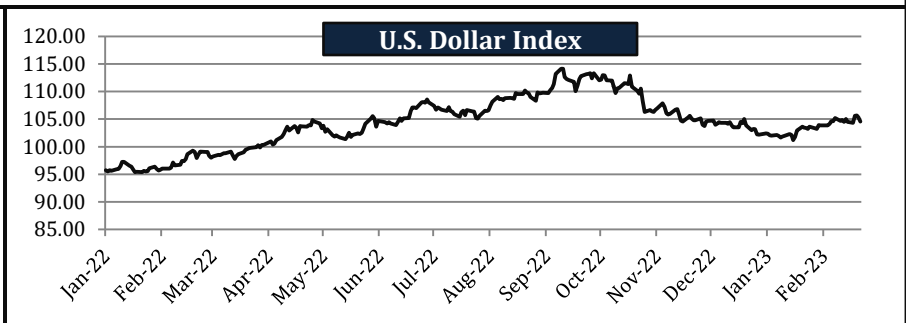
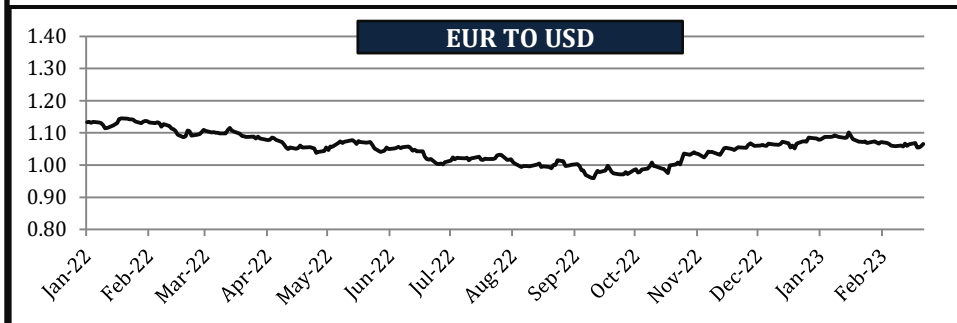


10<sup>th</sup> March 2023

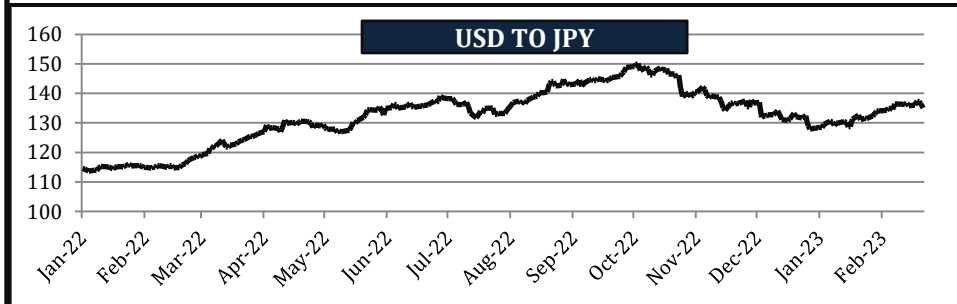
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
US Dollar Index	95.81	92.51	103.99	102.58	108.26	108.16	104.49	102.73	103.67	104.49	104.71	<b>105.10</b>	0.37%	104.58	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.065	1.007	1.022	1.060	1.078	1.071	1.062	1.062	<b>1.061</b>	-0.15%	1.066	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.256	1.176	1.175	1.217	1.224	1.208	1.203	1.202	<b>1.193</b>	-0.75%	1.203	2.040	1.070
USD To JPY	106.75	109.88	131.55	129.86	138.42	141.22	134.83	130.29	133.10	135.06	136.28	<b>136.40</b>	0.09%	135.00	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.070	0.008	1.215	0.728	0.664	0.272	0.012
EUR	0.934	1.000	0.007	1.136	0.680	0.621	0.254	0.011
JPY	133.880	143.292	1.000	162.704	97.502	88.937	36.452	1.625
GBP	0.823	0.881	0.006	1.000	0.599	0.547	0.224	0.010
CAD	1.373	1.470	0.010	1.669	1.000	0.912	0.374	0.017
AUD	1.505	1.611	0.011	1.829	1.096	1.000	0.410	0.018
AED	3.673	3.931	0.027	4.464	2.675	2.440	1.000	0.045
INR	82.416	88.208	0.616	100.162	60.010	54.722	22.431	1.000

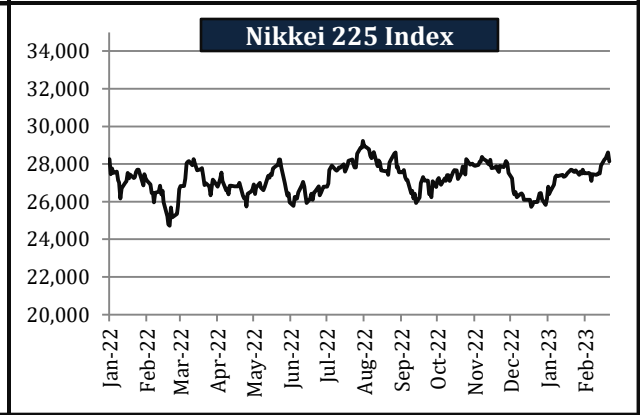
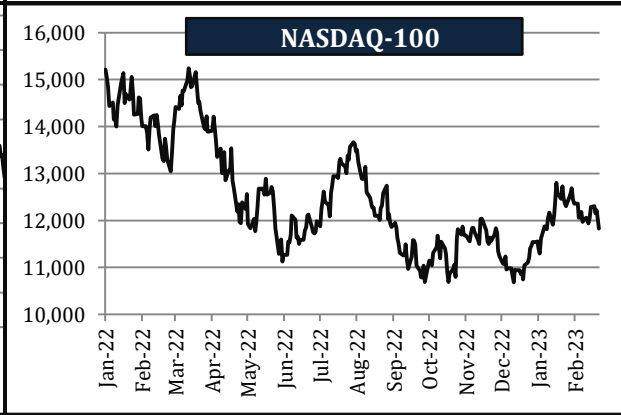
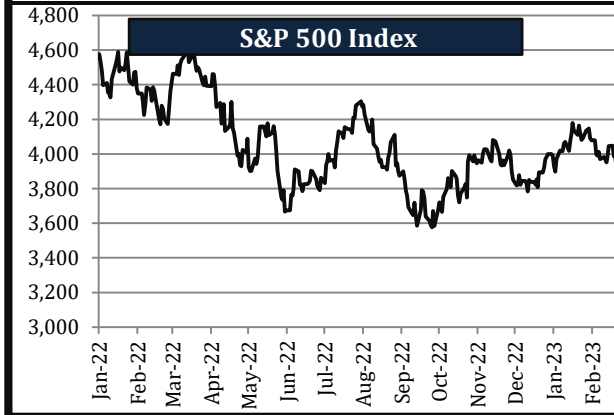
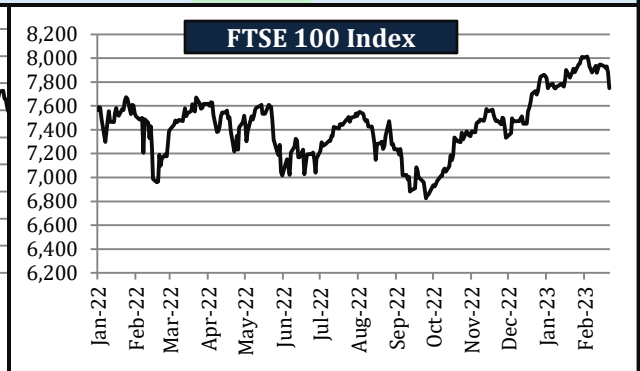
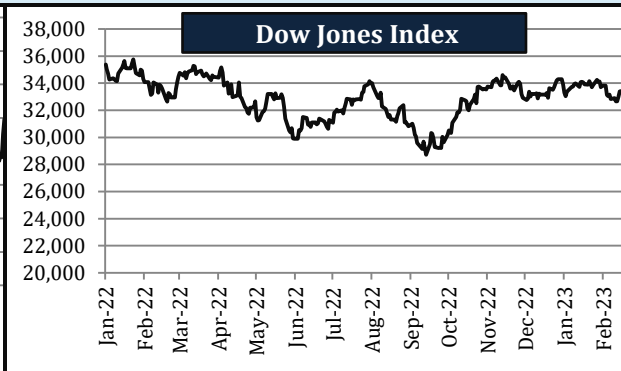


- US Dollar index rose by 0.37% last week
- USD rose against EUR by 0.15%
- USD rose against GBP by 0.75%
- USD rose slightly against JPY by 0.09%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
CBOE Volatility Ir	29.2	19.6	25.6	27.3	24.8	24.9	21.7	20.2	20.1	21.6	20.1	<b>20.9</b>	<b>4.40%</b>	24.8	82.7	9.1
S&P 500 Index	3,221	4,272	4,098	4,104	3,977	3,855	3,909	3,957	4,080	4,010	3,986	<b>3,961</b>	<b>-0.62%</b>	3,862	4,796	752
Dow Jones	26,915	34,040	32,902	32,680	31,757	32,527	33,470	33,662	33,657	33,194	32,920	<b>32,650</b>	<b>-0.82%</b>	31,910	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,728	12,367	11,347	11,348	11,473	12,372	12,127	12,075	<b>12,099</b>	<b>0.20%</b>	11,830	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,435	7,297	7,276	7,474	7,733	7,915	7,942	7,923	<b>7,882</b>	<b>-0.53%</b>	7,748	8,013	3,830
Nikkei 225	22,738	28,837	27,265	26,887	27,594	27,377	27,215	26,531	27,509	27,415	27,562	<b>28,352</b>	<b>2.86%</b>	28,144	30,670	7,055



- Volatility Index rose by 4.40%
- S&P 500 index declined by 0.62%

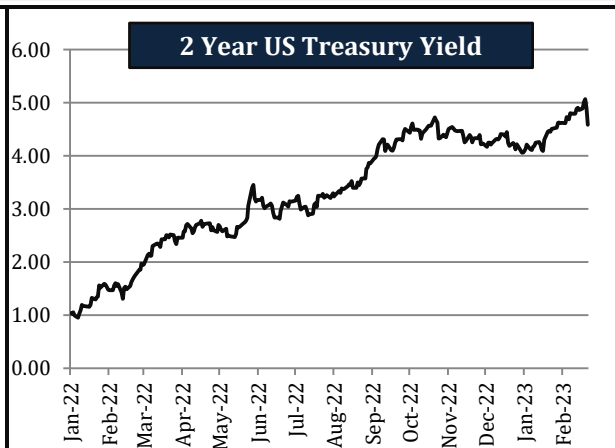
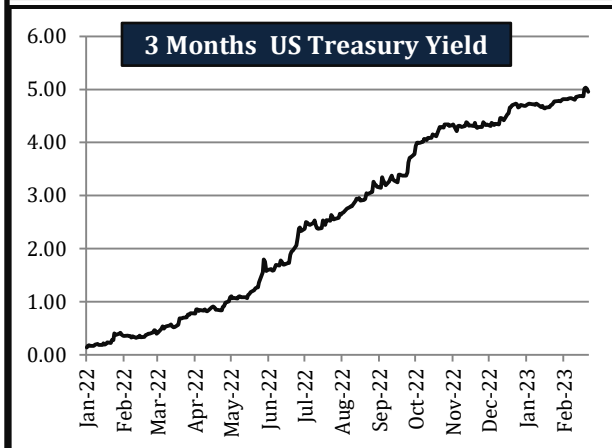
- Dow Jones index declined by 0.82%
- NASDAQ-100 index rose by 0.20%

- FTSE 100 index declined 0.53%
- Nikkei 225 index rose by 2.86%

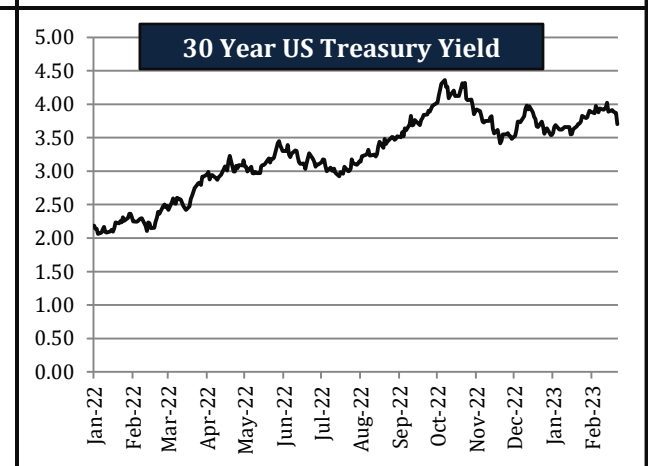
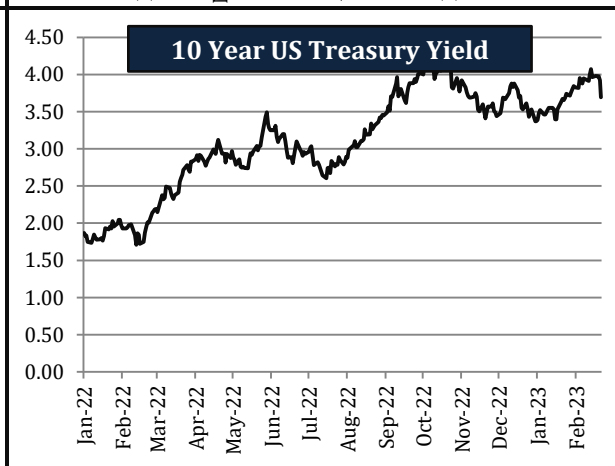
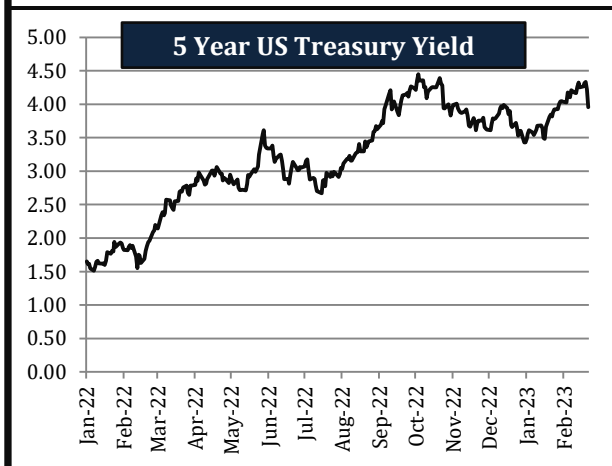
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2022-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	1.091	2.696	4.175	4.361	4.694	4.764	4.825	4.854	<b>4.977</b>	<b>2.53%</b>	4.955	5.036	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	2.721	3.382	4.392	4.294	4.195	4.553	4.708	4.849	<b>4.892</b>	<b>0.89%</b>	4.588	5.066	0.113
US 5-YR Yield in %	0.515	0.845	3.007	2.952	3.225	3.996	3.772	3.621	3.950	4.134	4.236	<b>4.219</b>	<b>-0.41%</b>	3.954	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	2.925	3.097	3.830	3.624	3.513	3.751	3.904	3.974	<b>3.910</b>	<b>-1.59%</b>	3.695	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.040	3.257	3.888	3.669	3.649	3.803	3.917	3.942	<b>3.849</b>	<b>-2.35%</b>	3.700	4.850	0.938



- 3 month US treasury yield rose by 2.53%
- 2 year US treasury yields rose by 0.89%
- 5 year US treasury yields declined by 0.41%
- 10 year US treasury yields declined by 1.59%
- 30 year US treasury yields declined by 2.35%



# Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Thermal Coal	62	134	358	365	417	380	401	365	221	209	192	<b>182</b>	-5.43%	185	458	49
Coking Coal Aus	123	226	358	450	259	289	285	318	355	339	356	<b>366</b>	2.99%	364	672	72
Coking Coal China	136	339	379	463	337	309	322	346	384	395	376	<b>384</b>	2.27%	374	615	106
Crude oil, Brent	43	71	99	112	98	89	81	84	84	83	84	<b>83</b>	-1.12%	83	146	19
Crude oil, WTI	40	68	94	109	92	82	76	78	77	76	78	<b>77</b>	-0.30%	77	145	(38)
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,361	8,971	8,955	9,021	8,900	<b>8,803</b>	-1.08%	8,760	10,845	2,790
Iron ore	107	160	122	142	106	100	111	122	127	131	128	<b>129</b>	0.86%	131	220	37
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,797	1,899	1,854	1,827	1,834	<b>1,835</b>	0.05%	1,868	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	23.4	23.8	21.9	21.5	21.0	<b>20.4</b>	-2.85%	20.5	48.5	9.0
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,809	1,735	1,544	1,482	1,433	<b>1,399</b>	-2.36%	1,389	3,000	404
Steel Scrap	287	466	442	484	374	365	388	416	442	464	463	<b>461</b>	-0.59%	467	710	182
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,154	963	1,009	1,475	<b>1,606</b>	8.92%	1,654	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,125	741	753	868	1,138	<b>1,178</b>	3.50%	1,209	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,466	10,385	8,667	9,076	13,273	<b>14,457</b>	8.92%	14,884		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	12,378	8,154	8,279	9,552	12,523	<b>12,959</b>	3.48%	13,296		

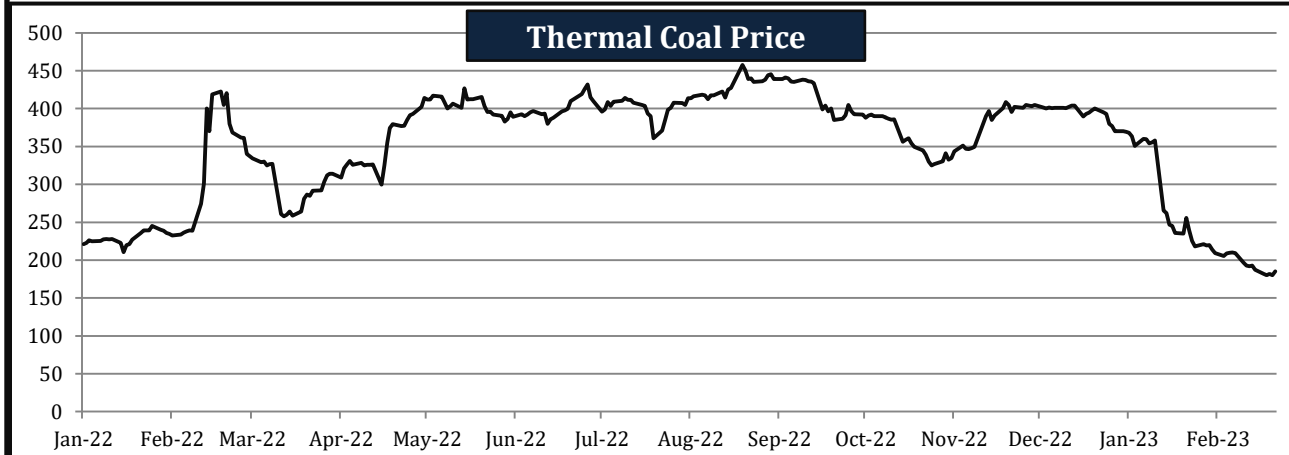
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 5.43% last week
- Coking Coal Australia price rose by 2.99%
- Coking Coal China price rose by 2.27%
- Crude Oil Brent price declined by 1.12%
- Crude Oil WTI declined by 0.30%
- Copper price declined by 1.08%
- Iron Ore price rose by 0.86%
- Gold price rose slightly by 0.05%.
- Silver price declined by 2.85%.
- Palladium price declined by 2.36%
- Steel scrap price declined by 0.59%.
- Panamax shipping rates rose by 8.92%
- Supramax shipping rates rose by 3.50% last week

# Commodity Price - Coal

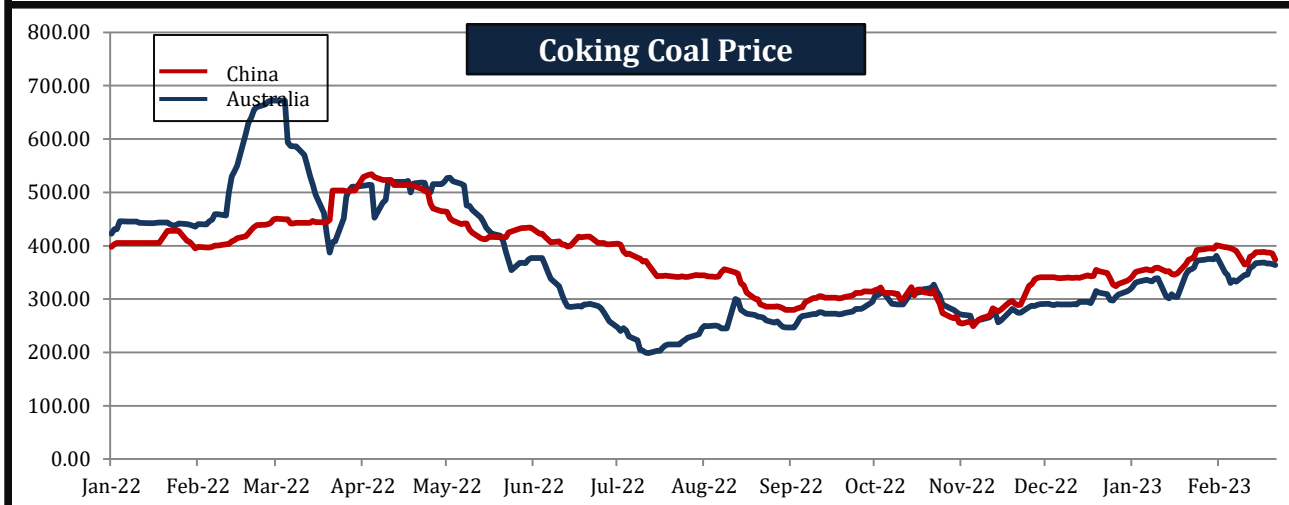


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Thermal Coal	62	134	358	365	417	380	401	365	221	209	192	182	-5.43%	185	458	49
Coking Coal Aus	123	226	358	450	259	289	285	318	355	339	356	366	2.99%	364	672	72
Coking Coal China	136	339	379	463	337	309	322	346	384	395	376	384	2.27%	374	615	106



- Thermal Coal price declined by 5.43%
- Coking Coal Australia price rose by 2.99%
- Coking Coal China price rose by 2.27%

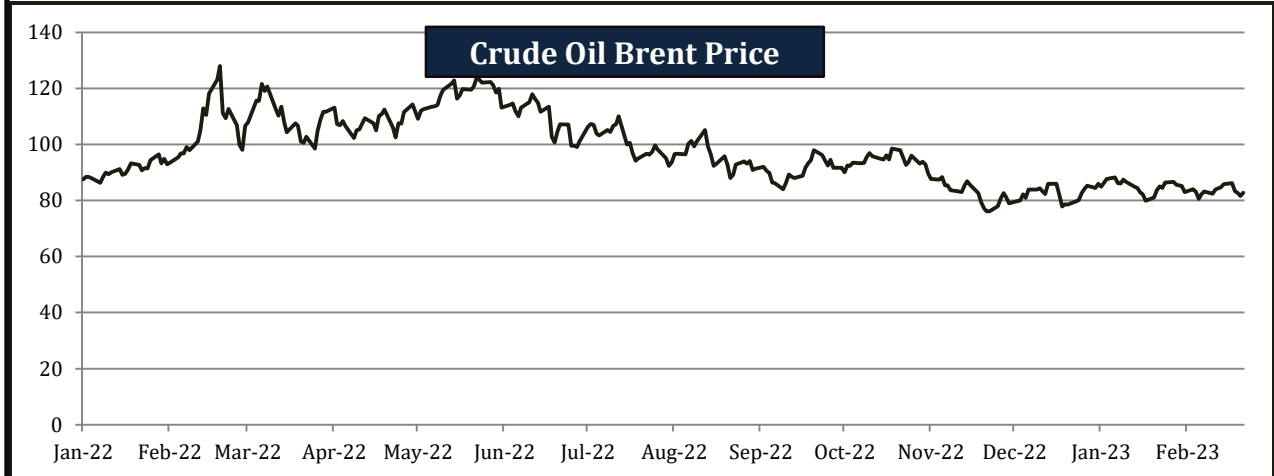
Thermal coal price below the \$200 per tonne mark for the first time since January 2022 amid lingering concerns about sluggish demand. Warm winter, particularly in the US and Europe, and lower natural gas prices decreased the reliance on coal for generating power. At the same time, uncertainty about China's reopening has also clouded the short-term outlook for the commodity. On the supply side, the world's biggest coal producer and consumer, China, increased its coal output last year by 9% to a record 4.5 billion tonnes. The country urged miners to ramp up production due to concerns about a fuel shortage on the heels of Russia's invasion of Ukraine. Keeping a floor under prices, coal shipments from Australia, the world's second-largest exporter, have been disrupted by heavy rains in the coal-mining states of Queensland and New South Wales, as well as the closure of a key railway line after a collision.



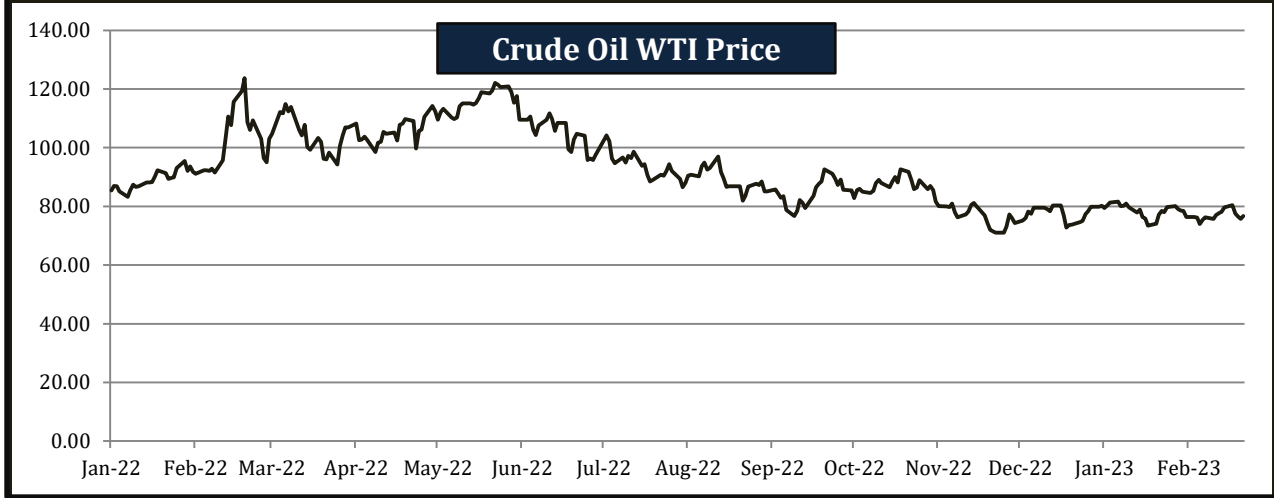
# Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2022-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Crude oil, Brent	43	71	99	112	98	89	81	84	84	83	84	83	-1.12%	83	146	19
Crude oil, WTI	40	68	94	109	92	82	76	78	77	76	78	77	-0.30%	77	145	(38)



- Crude Oil Brent price declined by 1.12%
- Crude Oil WTI price declined by 0.30%

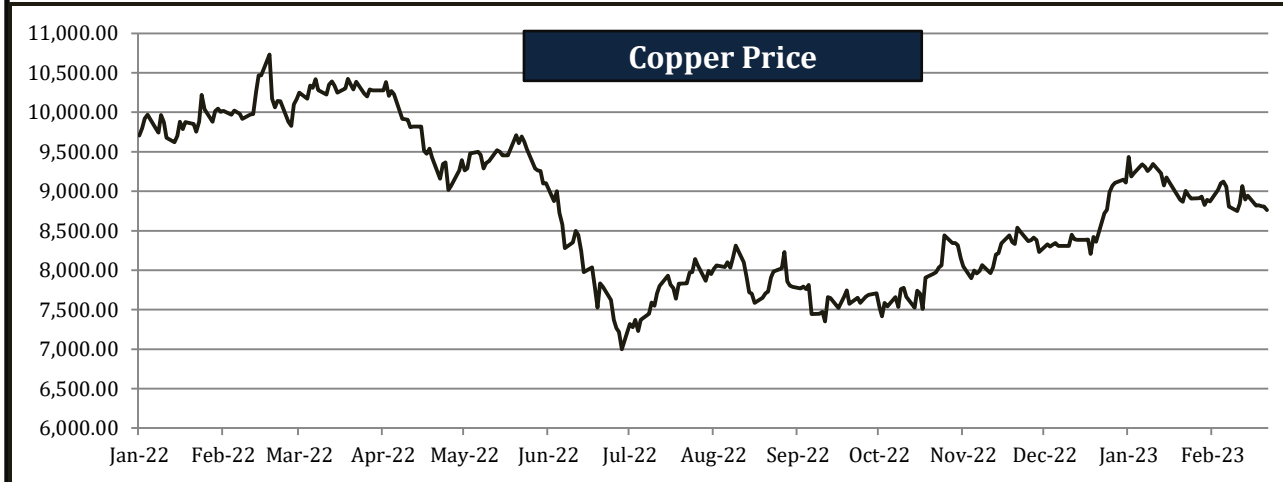




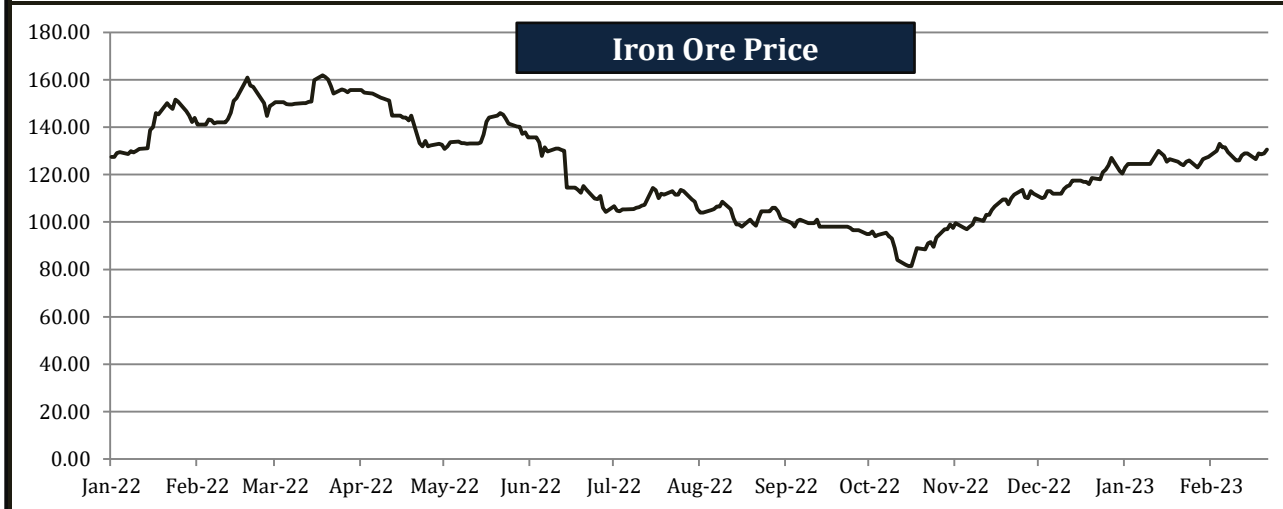
# Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,361	8,971	8,955	9,021	8,900	<b>8,803</b>	<b>-1.08%</b>	8,760	10,845	2,790
Iron ore	107	160	122	142	106	100	111	122	127	131	128	<b>129</b>	<b>0.86%</b>	131	220	37



- Copper price declined by 1.08%
- Iron Ore price rose by 0.86%





# Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,797	1,899	1,854	1,827	1,834	<b>1,835</b>	0.05%	1,868	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	23.4	23.8	21.9	21.5	21.0	<b>20.4</b>	-2.85%	20.5	48.5	9.0

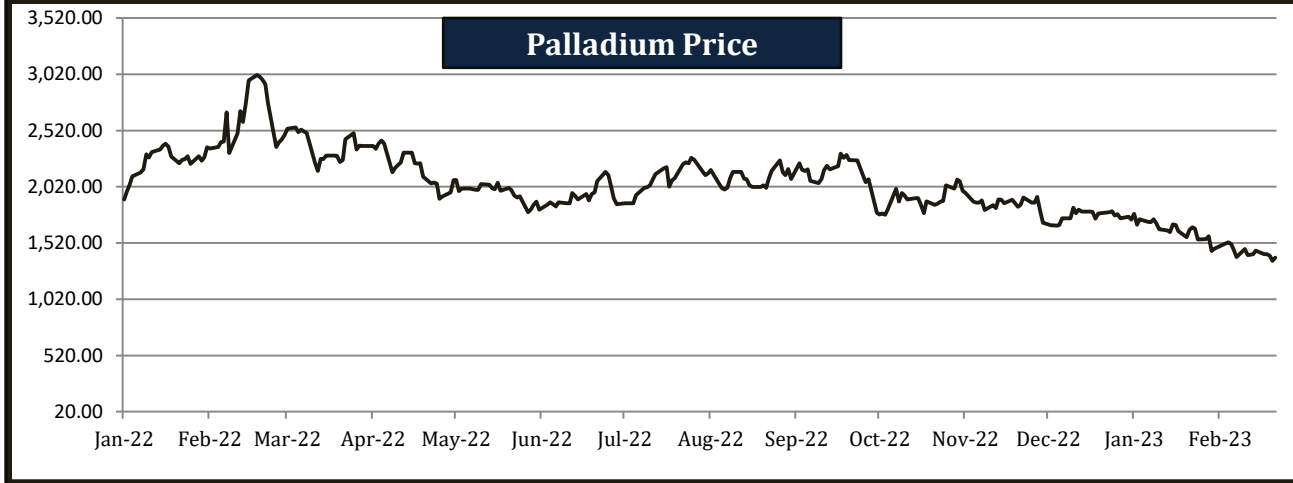


- Gold price rose by 0.05%.
- Silver price declined by 2.85%.

# Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,809	1,735	1,544	1,482	1,433	1,399	-2.36%	1,389	3,000	404
Steel Scrap	287	466	442	484	374	365	388	416	442	464	463	461	-0.59%	467	710	182

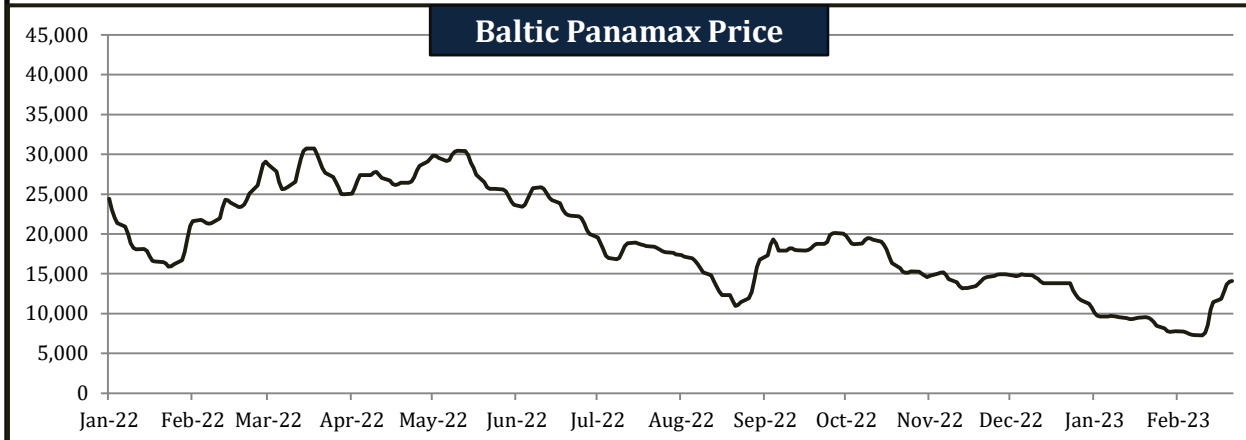


- Steel scrap price declined by 2.36%.
- Palladium price declined by 0.59%.

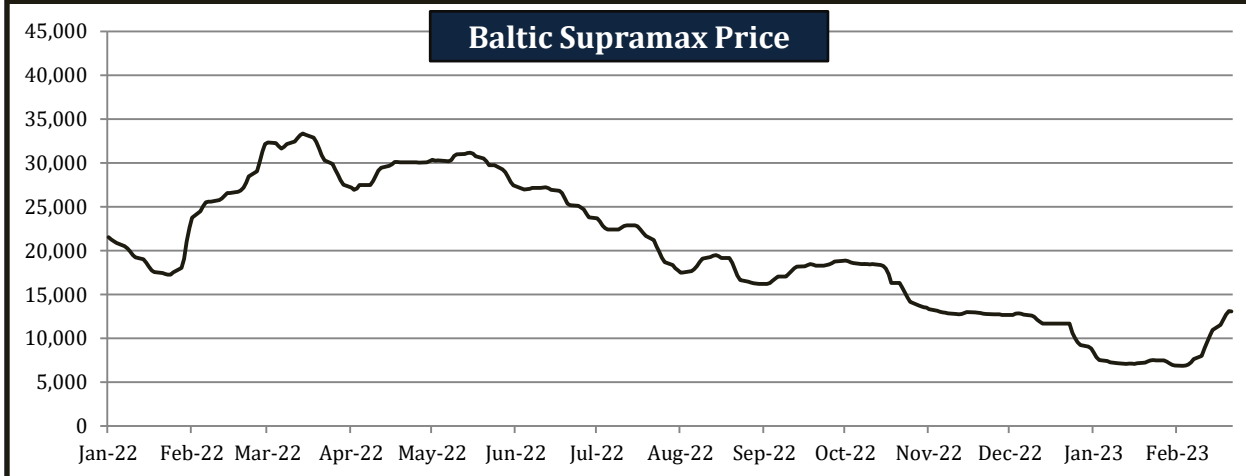
# Baltic Shipping Rates



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 10-Mar	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	24-Feb	3-Mar	10-Mar			High	Low
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,154	963	1,009	1,475	<b>1,606</b>	<b>8.92%</b>	1,654	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,125	741	753	868	1,138	<b>1,178</b>	<b>3.50%</b>	1,209	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,466	10,385	8,667	9,076	13,273	<b>14,457</b>	<b>8.92%</b>	14,884		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	12,378	8,154	8,279	9,552	12,523	<b>12,959</b>	<b>3.48%</b>	13,296		



**• Panamax shipping rates rose by 8.92%**  
 A captivating week for the Panamax market with various peaks and troughs seen across all markets. The Transatlantic in the North appeared a little nervous in places with a lack of demand and some voyage fixtures equating to exceptionally low returns. However, there was talk of improved bids for the fronthaul trips come Friday. EC South America saw a mini splurge midweek with end March arrivals capturing better numbers, \$17,000 +\$700,000 was being achieved here. Asia witnessed a firmer week with all origins coming alive and finding support. Indonesia saw a healthy pick up in activity, ably supported by good grain and mineral demand ex Australia and NoPac. \$18,000 was the highlight and concluded end week on an 82,000-dwt delivery China for a grain NoPac round, whilst LME tonnage were comfortably achieving \$15/16,000 levels for trips via Indonesia to China. Period activity came alive too, with \$17,250 concluded on an 82,000-dwt delivery China basis nine to 12 months.

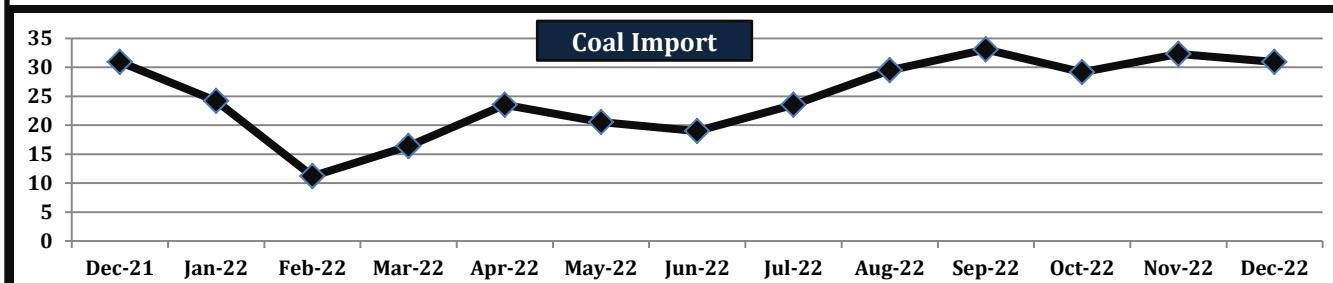


**• Supramax shipping rates rose by 3.50%**  
 A story of two halves, with the start of the week seeing little excitement in Asia at the beginning. However, as the week closed an upturn in fresh cargo enquiry from Indonesia and Australia, combined with a steady supply of backhaul requirements, saw renewed optimism. The Atlantic generally remained firm with stronger levels seen from the South Atlantic and more availability from the Mediterranean. Period interest remained and a 63,000-dwt open Continent fixing around \$18,000 for seven to nine months. A 56,000-dwt open China fixed four to about six months trading at \$14,600.

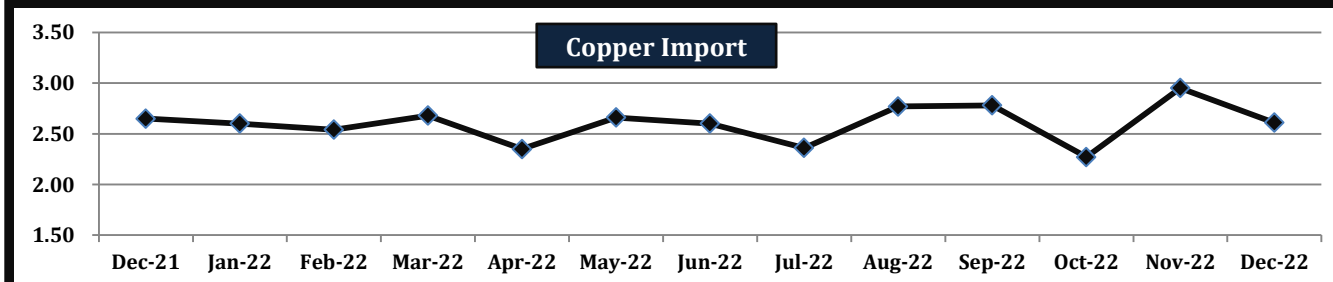
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021					2022					Changes			
		Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	in +/- %
Coal and lignite	Million Tonnes	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	30.91	-4.3%
Copper ores and concentrates		2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	2.10	-12.9%
Unwrought copper and copper products		0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	0.51	-4.8%
Products, of steel or iron		1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	0.70	-6.7%
Iron ores and concentrates		86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	90.86	-8.1%

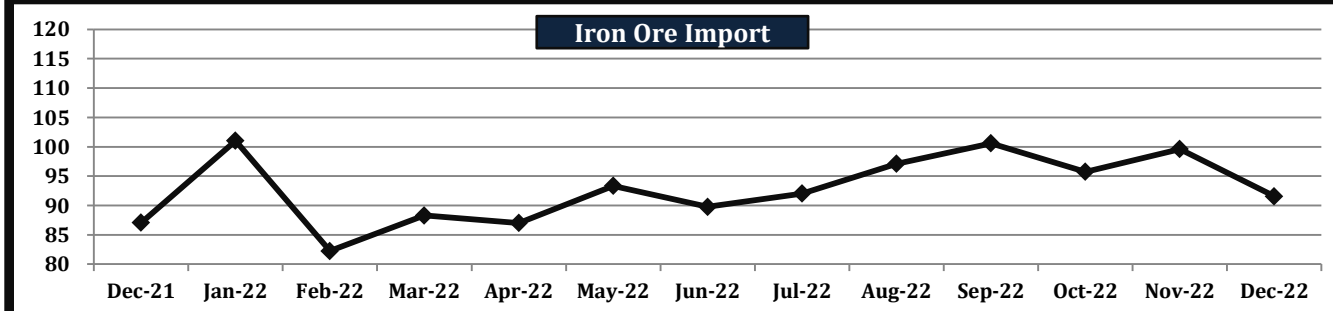


China imported 30.91 million tonnes of coal and lignite in December 2022, Which is 4.3% down from November 2022 and just 0.1% down from December 2021.



The Chinese copper import in December 2022 is 2.61 million tonnes which is 11.5% down from November 2022 and 1.5% down from December 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



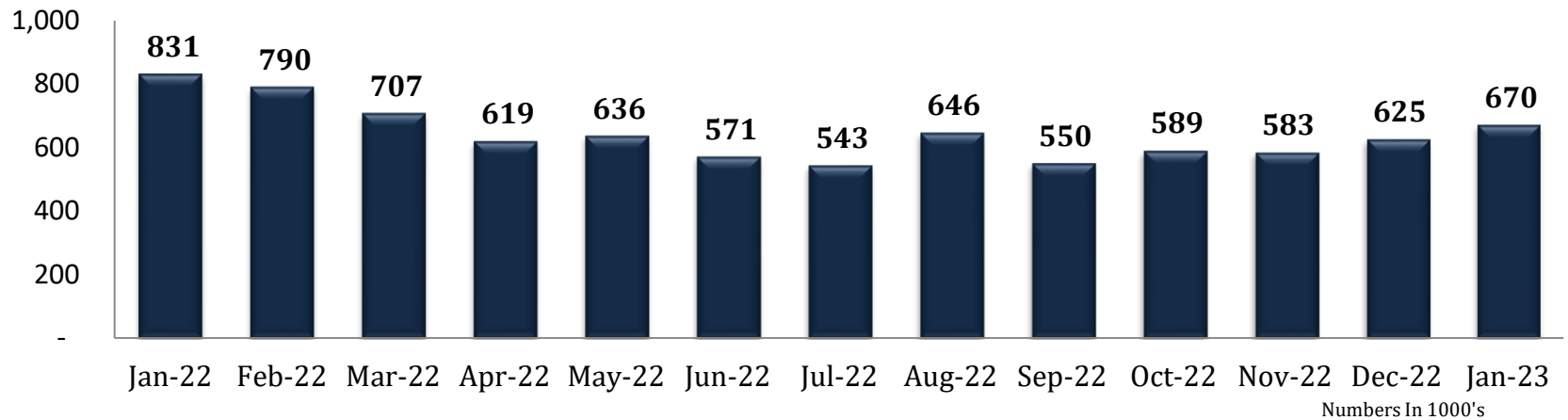
China brought 90.86 million tonnes of Iron ores and concentrates in December 2022 which is 8.1% down from November 2022 and 5.6% up from December 2021.

# US New Home Sale Data



Sales Data	Unit	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	831	790	707	619	636	571	543	646	550	589	583	625	670	7.2%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in January 2023 were at a seasonally adjusted annual rate of 670,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 7.2 percent above the revised December rate of 625,000, but is 19.4 percent below the January 2022 estimate of 831,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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