



## Weekly Market Update

- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

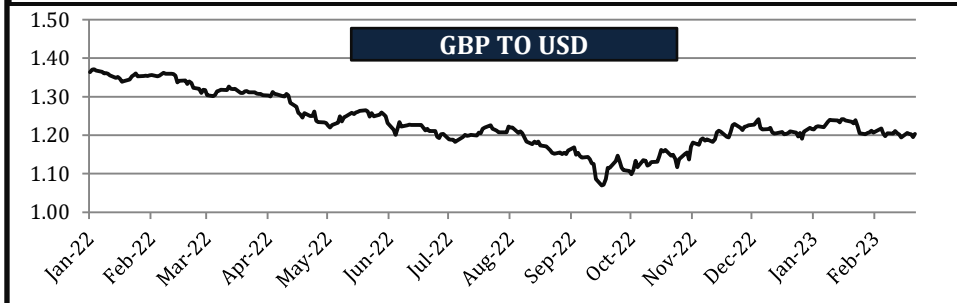
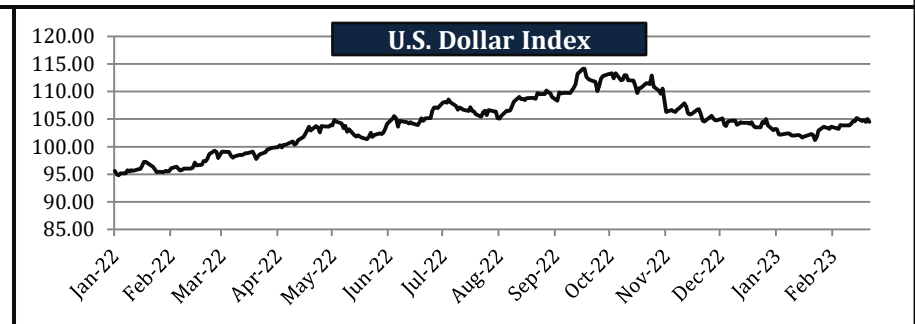
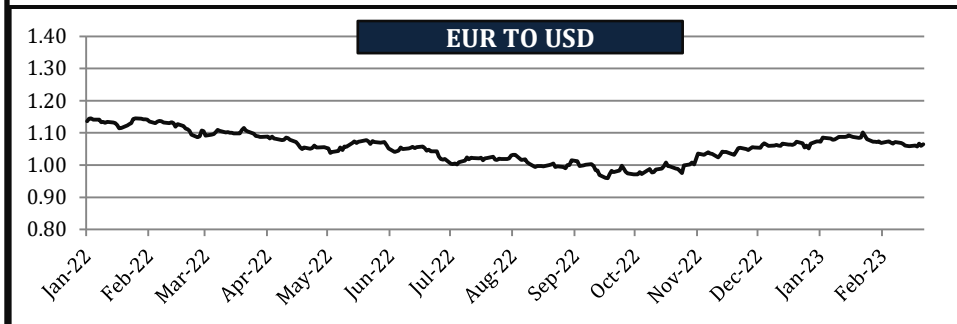


3<sup>rd</sup> March 2023

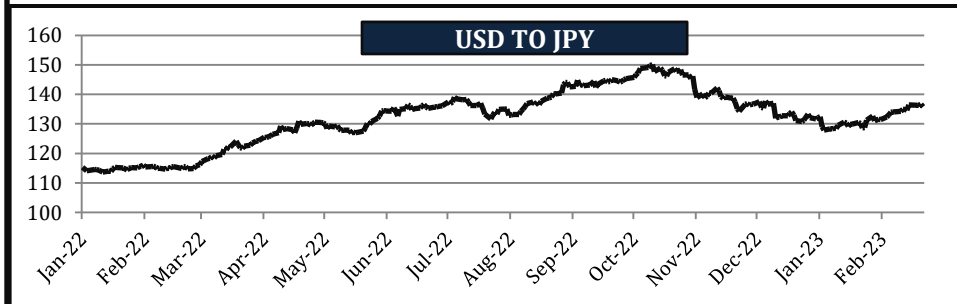
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
US Dollar Index	95.81	92.51	103.99	102.58	108.26	108.16	104.49	102.73	103.67	103.64	104.49	<b>104.71</b>	0.22%	104.52	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.065	1.007	1.022	1.060	1.078	1.071	1.071	1.062	<b>1.062</b>	-0.03%	1.065	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.256	1.176	1.175	1.217	1.224	1.208	1.208	1.203	<b>1.202</b>	-0.08%	1.204	2.040	1.070
USD To JPY	106.75	109.88	131.55	129.86	138.42	141.22	134.83	130.29	133.10	133.48	135.06	<b>136.28</b>	0.90%	135.85	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.068	0.007	1.204	0.734	0.670	0.272	0.012
EUR	0.936	1.000	0.007	1.127	0.687	0.628	0.255	0.011
JPY	135.940	145.225	1.000	163.645	99.831	91.134	37.002	1.661
GBP	0.831	0.887	0.006	1.000	0.610	0.557	0.226	0.010
CAD	1.362	1.455	0.010	1.639	1.000	0.913	0.371	0.017
AUD	1.492	1.594	0.011	1.796	1.095	1.000	0.406	0.018
AED	3.673	3.924	0.027	4.421	2.697	2.463	1.000	0.045
INR	81.840	87.424	0.602	98.526	60.101	54.877	22.284	1.000

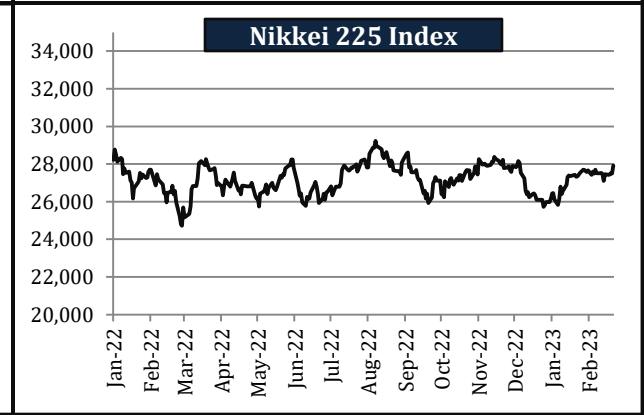
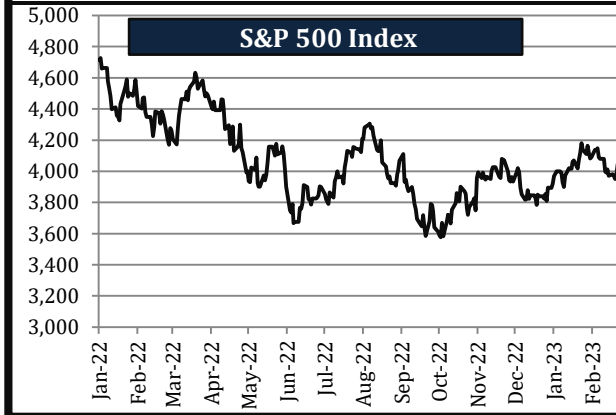
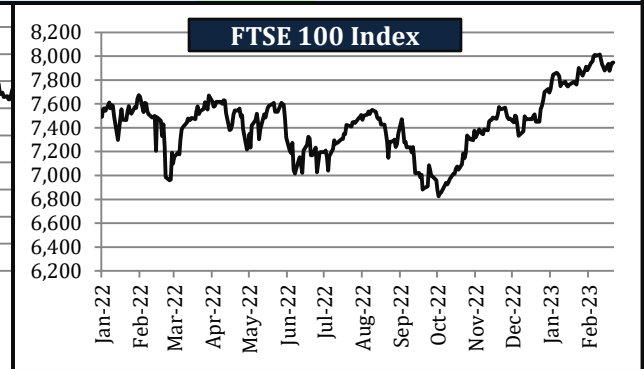
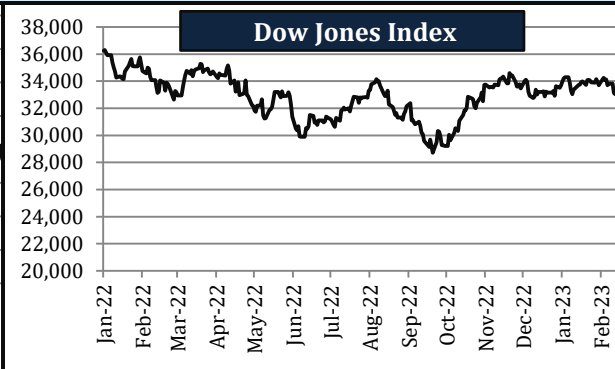
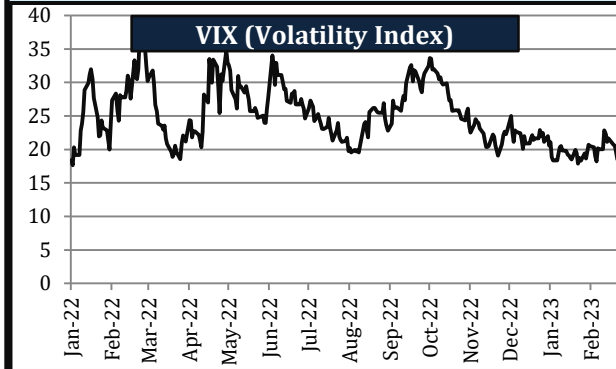


- US Dollar index rose by 0.22% last week
- USD rose slightly against EUR by 0.03%
- USD rose slightly against GBP by 0.08%
- USD rose against JPY by 0.90%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
CBOE Volatility Ir	29	20	26	27	25	25	22	20	20	20	22	20	-7.11%	18	83	9
S&P 500 Index	3,221	4,272	4,098	4,104	3,977	3,855	3,909	3,957	4,080	4,118	4,010	3,986	-0.59%	4,046	4,796	752
Dow Jones	26,915	34,040	32,902	32,680	31,757	32,527	33,470	33,662	33,657	33,997	33,194	32,920	-0.83%	33,391	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,728	12,367	11,347	11,348	11,473	12,372	12,516	12,127	12,075	-0.43%	12,291	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,435	7,297	7,276	7,474	7,733	7,915	7,983	7,942	7,923	-0.23%	7,947	8,013	3,830
Nikkei 225	22,738	28,837	27,265	26,887	27,594	27,377	27,215	26,531	27,509	27,548	27,415	27,562	0.54%	27,927	30,670	7,055



- Volatility Index declined by 7.11%
- S&P 500 index declined by 0.59%

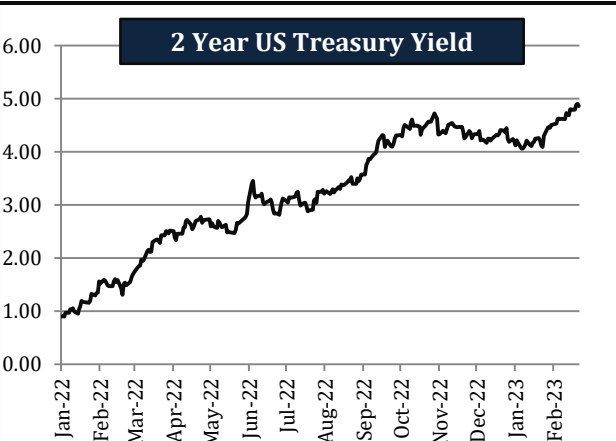
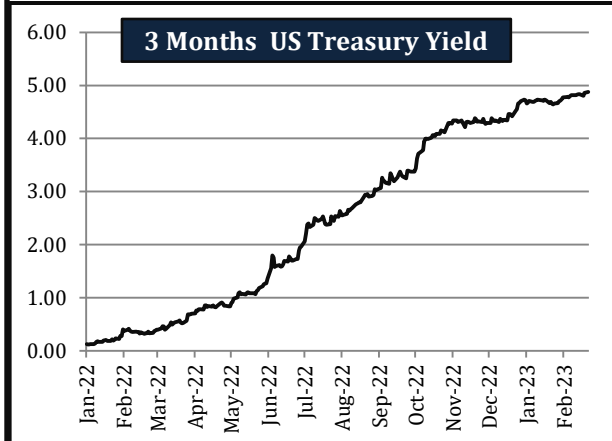
- Dow Jones index declined by 0.83%
- NASDAQ-100 index declined by 0.43%

- FTSE 100 index declined 0.23%
- Nikkei 225 index rose by 0.54%

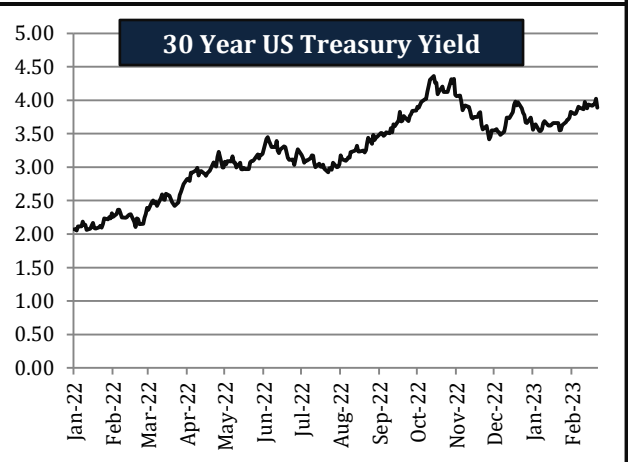
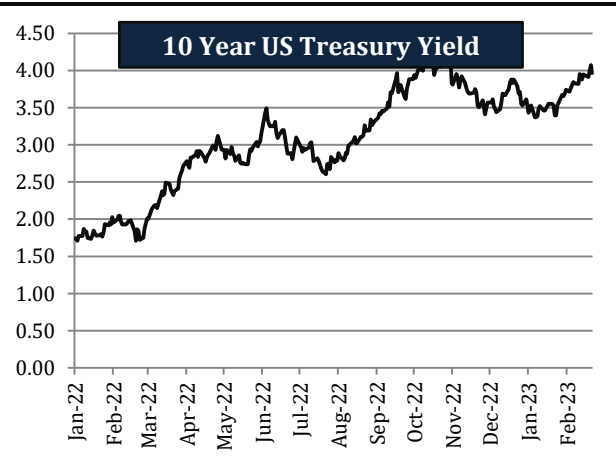
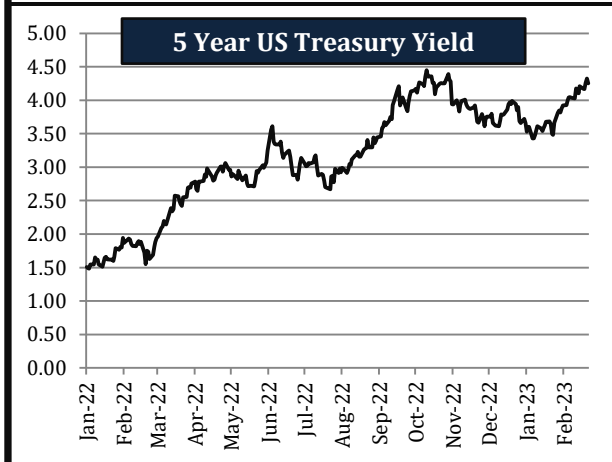
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	1.091	2.696	4.175	4.361	4.694	4.764	4.790	4.825	<b>4.854</b>	0.62%	4.875	4.875	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	2.721	3.382	4.392	4.294	4.195	4.553	4.605	4.708	<b>4.849</b>	2.98%	4.861	4.904	0.113
US 5-YR Yield in %	0.515	0.845	3.007	2.952	3.225	3.996	3.772	3.621	3.950	4.010	4.134	<b>4.236</b>	2.47%	4.253	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	2.925	3.097	3.830	3.624	3.513	3.751	3.791	3.904	<b>3.974</b>	1.77%	3.963	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.040	3.257	3.888	3.669	3.649	3.803	3.847	3.917	<b>3.942</b>	0.64%	3.888	4.850	0.938



- 3 month US treasury yield rose by 0.62%
- 2 year US treasury yields rose by 2.98%
- 5 year US treasury yields rose by 2.47%
- 10 year US treasury yields rose by 1.77%
- 30 year US treasury yields rose by 0.64%



# Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Thermal Coal	62	134	358	365	417	380	401	365	221	217	209	<b>192</b>	-7.87%	187	458	49
Coking Coal Aus	123	226	358	450	259	289	285	318	355	376	339	<b>356</b>	5.03%	368	672	72
Coking Coal China	136	339	379	463	337	309	322	346	384	396	395	<b>376</b>	-4.79%	388	615	106
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	81.5	84.0	83.5	85.1	82.6	<b>84.2</b>	1.97%	85.8	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	76.5	78.3	76.8	78.5	75.6	<b>77.7</b>	2.67%	79.7	145.3	(37.6)
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,361	8,971	8,955	8,886	9,021	<b>8,900</b>	-1.34%	8,945	10,845	2,790
Iron ore	107	160	122	142	106	100	111	122	127	126	131	<b>128</b>	-2.67%	129	220	37
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,797	1,899	1,854	1,845	1,827	<b>1,834</b>	0.37%	1,855	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	23.4	23.8	21.9	21.8	21.5	<b>21.0</b>	-2.30%	21.2	48.5	9.0
Steel Scrap	287	466	442	484	374	365	388	416	442	431	464	<b>463</b>	-0.19%	461	710	182
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,809	1,735	1,544	1,506	1,482	<b>1,433</b>	-3.28%	1,451	3,000	404
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,154	963	834	1,009	<b>1,475</b>	46.22%	1,565	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,125	741	753	649	868	<b>1,138</b>	31.09%	1,189	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,466	10,385	8,667	7,506	9,076	<b>13,273</b>	46.25%	14,087		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	12,378	8,154	8,279	7,142	9,552	<b>12,523</b>	31.10%	13,081		

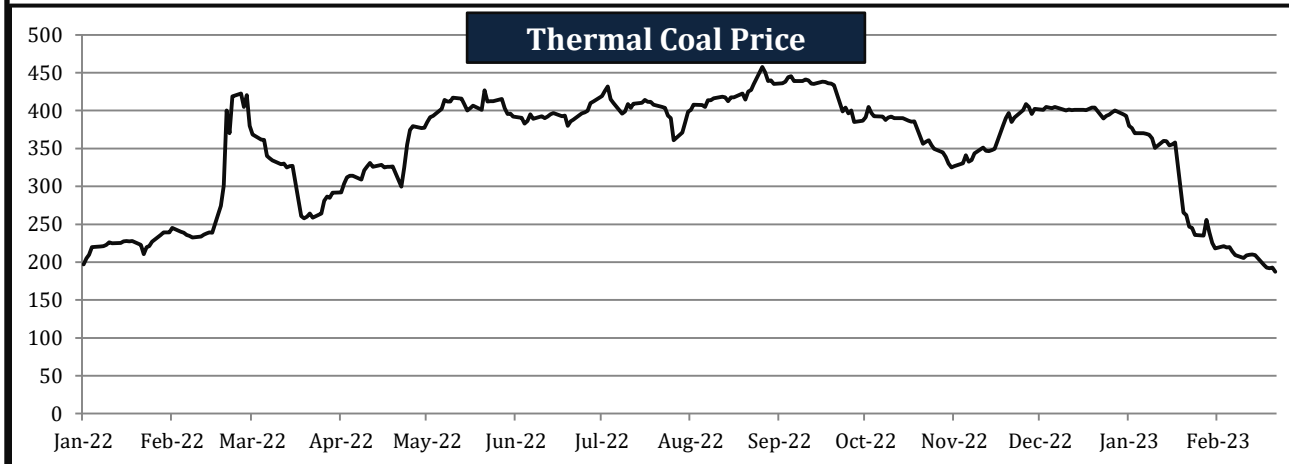
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 7.87% last week
- Coking Coal Australia price rose by 5.03%
- Coking Coal China price declined by 4.79%
- Crude Oil Brent price rose by 1.97%
- Crude Oil WTI rose by 2.67%
- Copper price declined by 1.34%
- Iron Ore price declined by 2.67%
- Gold price rose by 0.37%.
- Silver price declined by 2.30%.
- Steel scrap price declined by 0.19%.
- Palladium price declined by 3.28%
- Panamax shipping rates rose by 46.22%
- Supramax shipping rates rose by 31.09% last week

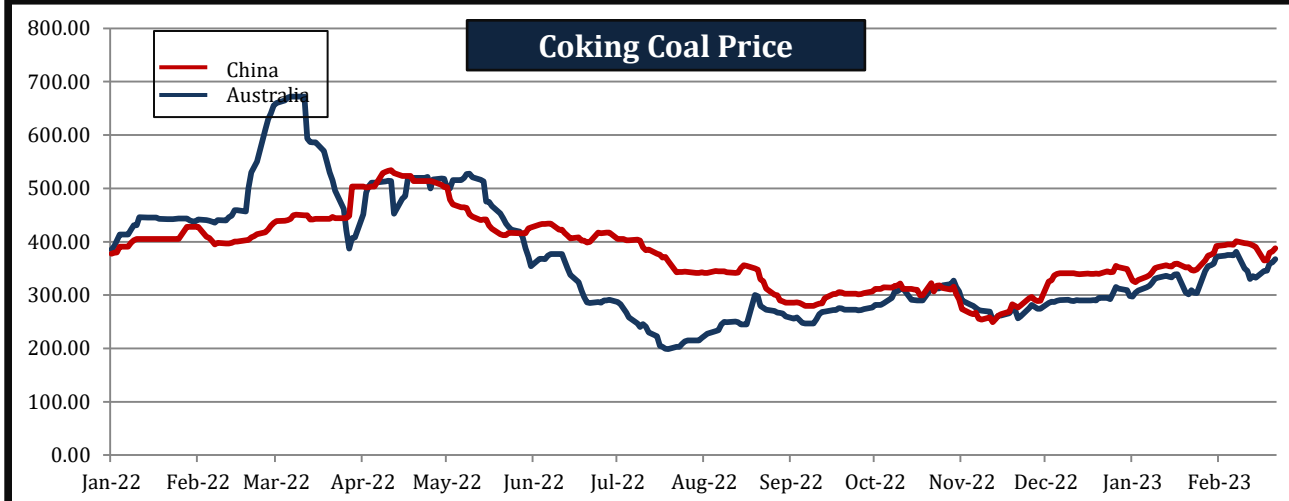
# Commodity Price - Coal



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Thermal Coal	62	134	358	365	417	380	401	365	221	217	209	192	-7.87%	187	458	49
Coking Coal Aus	123	226	358	450	259	289	285	318	355	376	339	356	5.03%	368	672	72
Coking Coal China	136	339	379	463	337	309	322	346	384	396	395	376	-4.79%	388	615	106



- Thermal Coal price declined by 7.87%
- Coking Coal Australia price rose by 5.03%
- Coking Coal China price declined by 4.79%

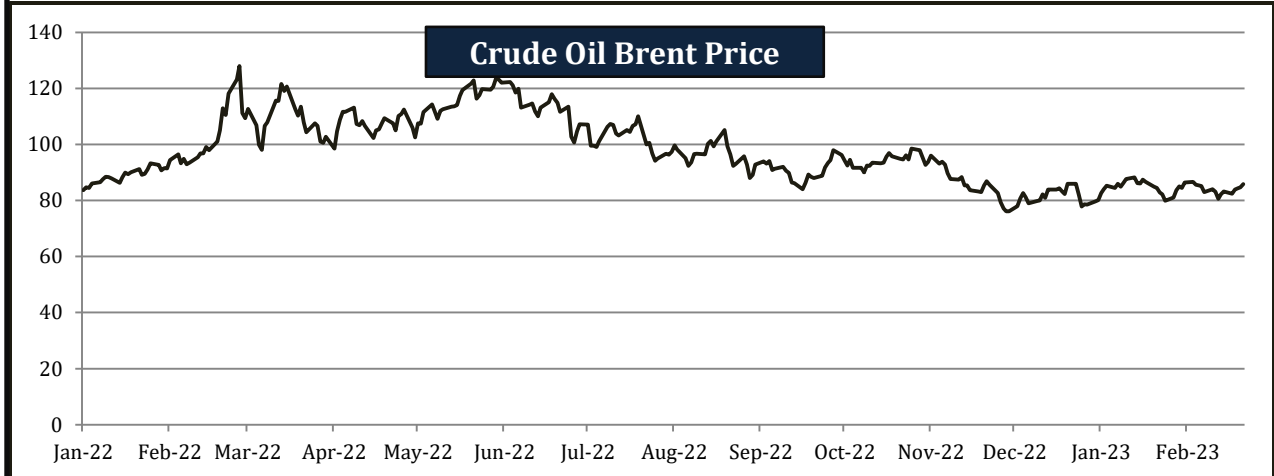


Thermal Coal price fell below the \$200 per tonne mark for the first time since January 2022 amid lingering concerns about sluggish demand. Warm winter, particularly in the US and Europe, and lower natural gas prices decreased the reliance on coal for generating power. At the same time, uncertainty about China's reopening has also clouded the short-term outlook for the commodity. On the supply side, the world's biggest coal producer and consumer, China, increased its coal output last year by 9% to a record 4.5 billion tonnes. The country urged miners to ramp up production due to concerns about a fuel shortage on the heels of Russia's invasion of Ukraine. Keeping a floor under prices, coal shipments from Australia, the world's second-largest exporter, have been disrupted by heavy rains in the coal-mining states of Queensland and New South Wales, as well as the closure of a key railway line after a collision.

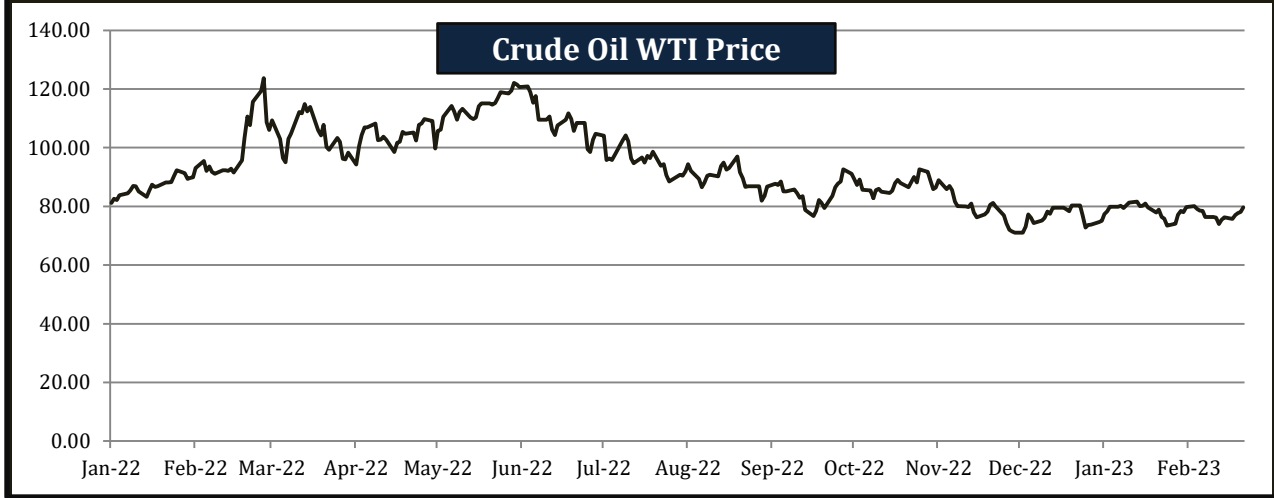
# Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	81.5	84.0	83.5	85.1	82.6	84.2	1.97%	85.8	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	76.5	78.3	76.8	78.5	75.6	77.7	2.67%	79.7	145.3	(37.6)



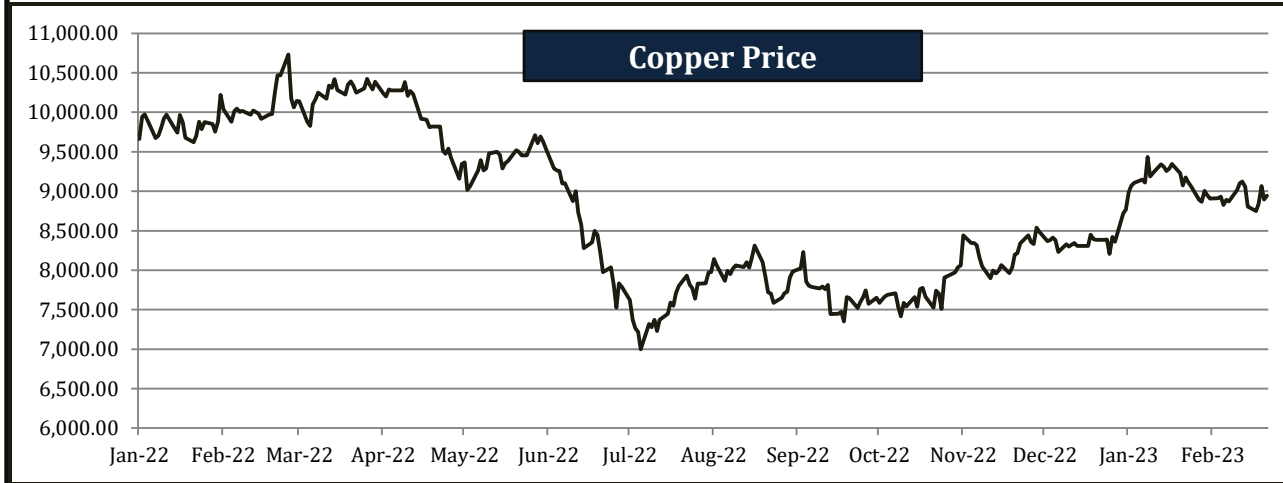
- Crude Oil Brent price rose by 1.97%
- Crude Oil WTI price rose by 2.67%



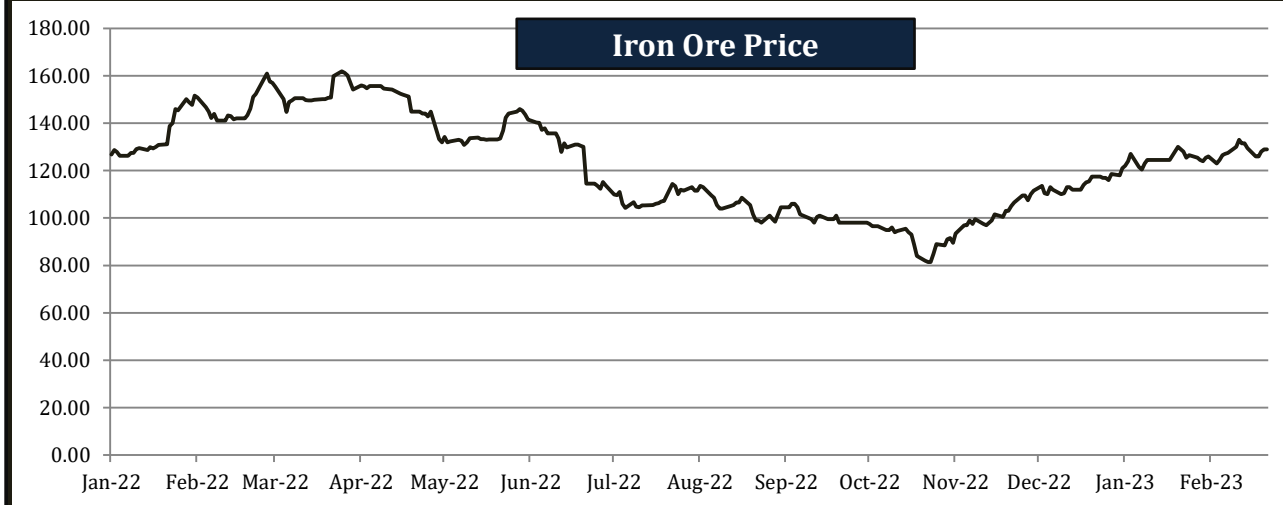
# Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,361	8,971	8,955	8,886	9,021	<b>8,900</b>	<b>-1.34%</b>	8,945	10,845	2,790
Iron ore	107	160	122	142	106	100	111	122	127	126	131	<b>128</b>	<b>-2.67%</b>	129	220	37



- Copper price declined by 1.34%
- Iron Ore price declined by 2.67%

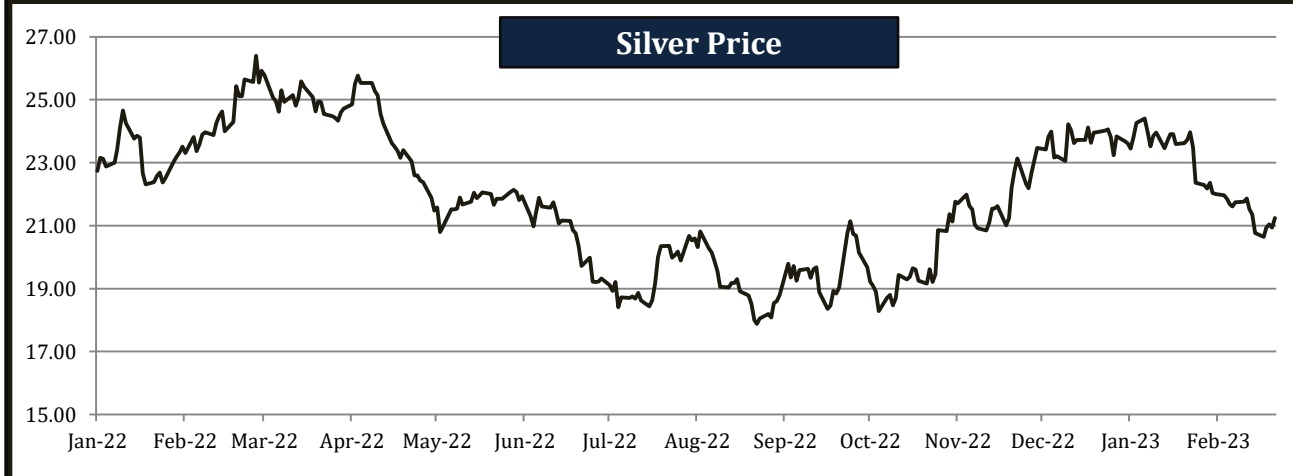




# Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,797	1,899	1,854	1,845	1,827	<b>1,834</b>	0.37%	1,855	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	23.4	23.8	21.9	21.8	21.5	<b>21.0</b>	-2.30%	21.2	48.5	9.0



- Gold price rose by 0.37%.
- Silver price declined by 2.30%.

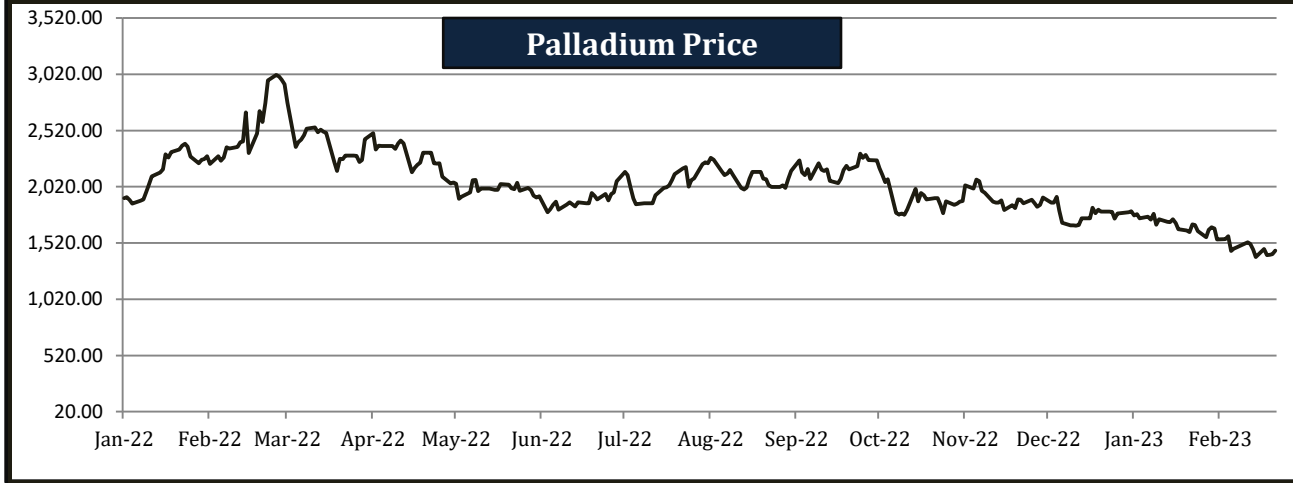
# Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2022-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Steel Scrap	287	466	442	484	374	365	388	416	442	431	464	463	-0.19%	461	710	182
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,809	1,735	1,544	1,506	1,482	1,433	-3.28%	1,451	3,000	404



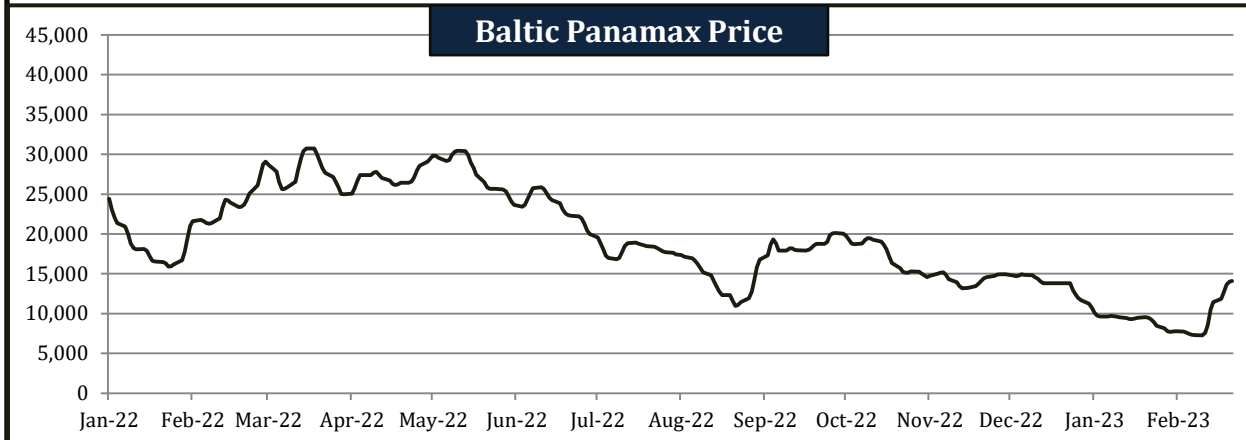
- Steel scrap price declined by 0.19%.
- Palladium price declined by 3.28%.



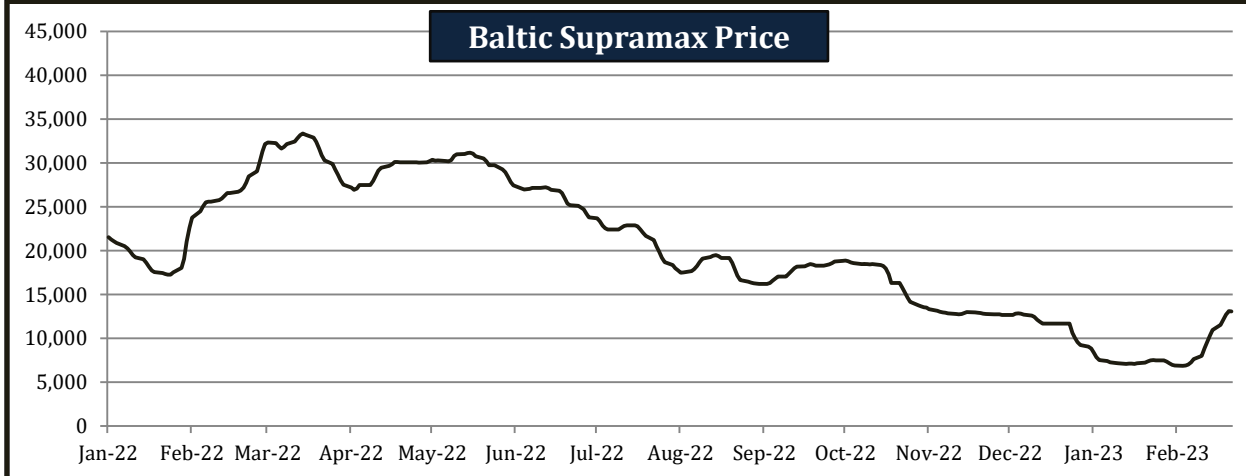
# Baltic Shipping Rates



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Mar	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Dec-22	Jan-23	Feb-23	17-Feb	24-Feb	3-Mar			High	Low
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,154	963	834	1,009	<b>1,475</b>	<b>46.22%</b>	1,565	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,125	741	753	649	868	<b>1,138</b>	<b>31.09%</b>	1,189	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,466	10,385	8,667	7,506	9,076	<b>13,273</b>	<b>46.25%</b>	14,087		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	12,378	8,154	8,279	7,142	9,552	<b>12,523</b>	<b>31.10%</b>	13,081		



**• Panamax shipping rates rose by 46.22%**  
 It was an eventful week with the market finally finding some life. The week did begin slowly, but eventually sparked and was duly accompanied by an FFA drive only to flatten out somewhat as the week ended. In the Atlantic, April arrivals in EC South America was where the majority of the action was at. Nicely described 82,000-dwt types were achieving in excess of \$16,500 plus \$650,000 ballast bonus delivery Aps midweek. Further north, activity was less liquid. However, rates here rose too with \$19,000 plus \$900,000 ballast bonus the highlight delivery Aps US Gulf for a trip Far East. In Asia, rates improved and were buoyed somewhat by the pick-up in South America. Rates for Indonesian coal trips to China improved from around the \$11,000 level to closer to \$13,000 levels by Friday. A solid week too for period with various deals concluded as the nearby optimism in the market persisted. An 81,500-dwt agreed to \$16,000 basis six to eight months trading.

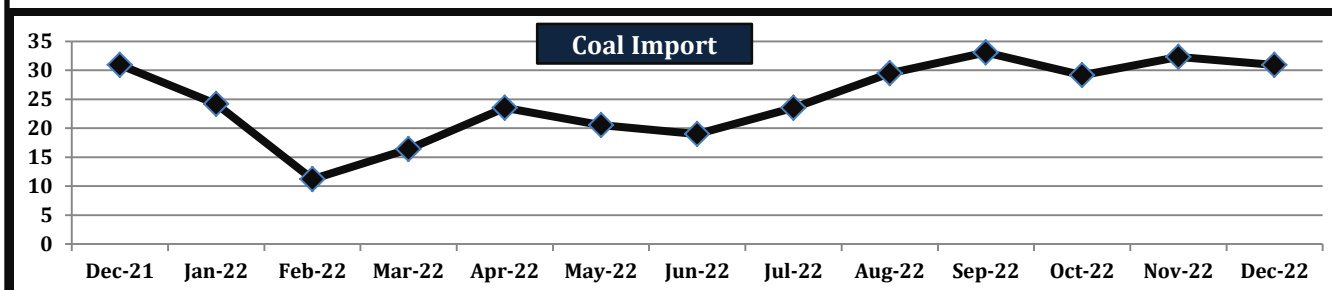


**• Supramax shipping rates rose by 31.09%**  
 Generally a positive week for the sector, which saw strong rates being achieved in key areas. With a tight tonnage supply from the South Atlantic, rates pushed up whilst the US Gulf was finely balanced. Activity increased from the Mediterranean again helping the owning side. It was a mixed bag from Asia, but the beginning of the week saw strong demand and healthy numbers being achieved across the board. As the week finished, with most prompt cargoes being covered positive, sentiment dipped and rate levels eased. From Asia, a 55,000-dwt open Singapore fixed a Indonesian round voyage to South China in excess of \$20,000. A 61,000-dwt open South China fixed a trip via Indonesia redelivery WC India at \$19,000.

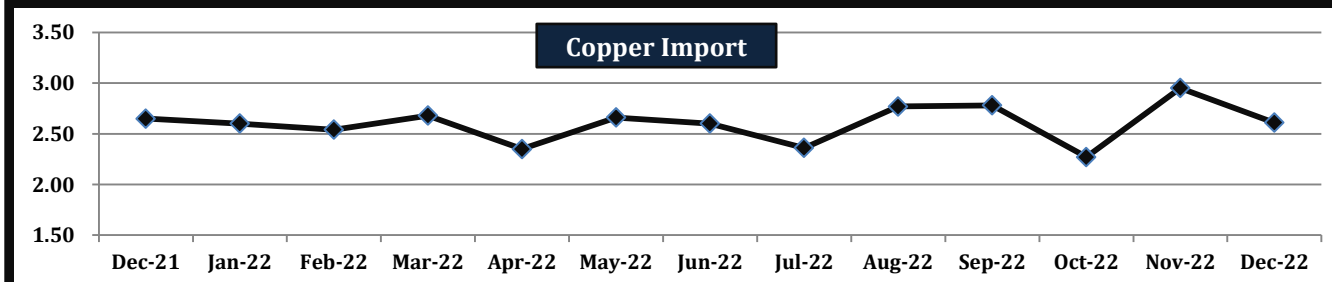
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021					2022					Changes			
		Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	in +/- %
Coal and lignite	Million Tonnes	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	30.91	-4.3%
Copper ores and concentrates		2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	2.10	-12.9%
Unwrought copper and copper products		0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	0.51	-4.8%
Products, of steel or iron		1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	0.70	-6.7%
Iron ores and concentrates		86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	90.86	-8.1%

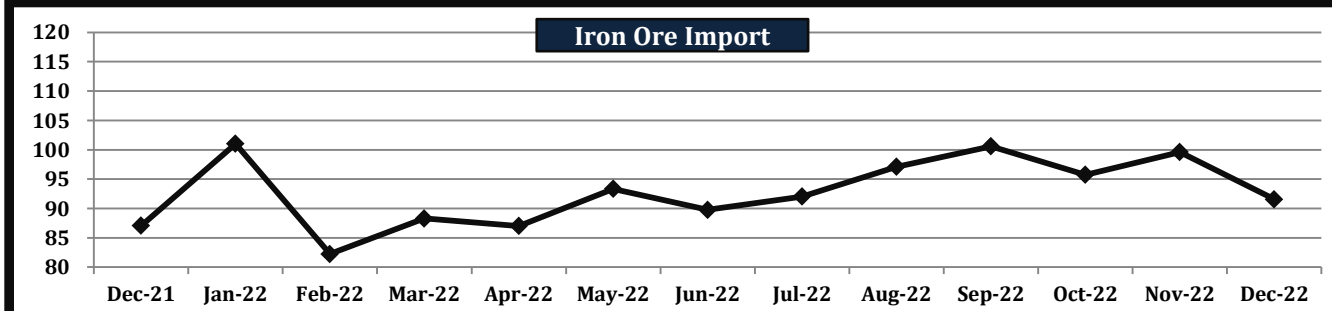


China imported 30.91 million tonnes of coal and lignite in December 2022, Which is 4.3% down from November 2022 and just 0.1% down from December 2021.



The Chinese copper import in December 2022 is 2.61 million tonnes which is 11.5% down from November 2022 and 1.5% down from December 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



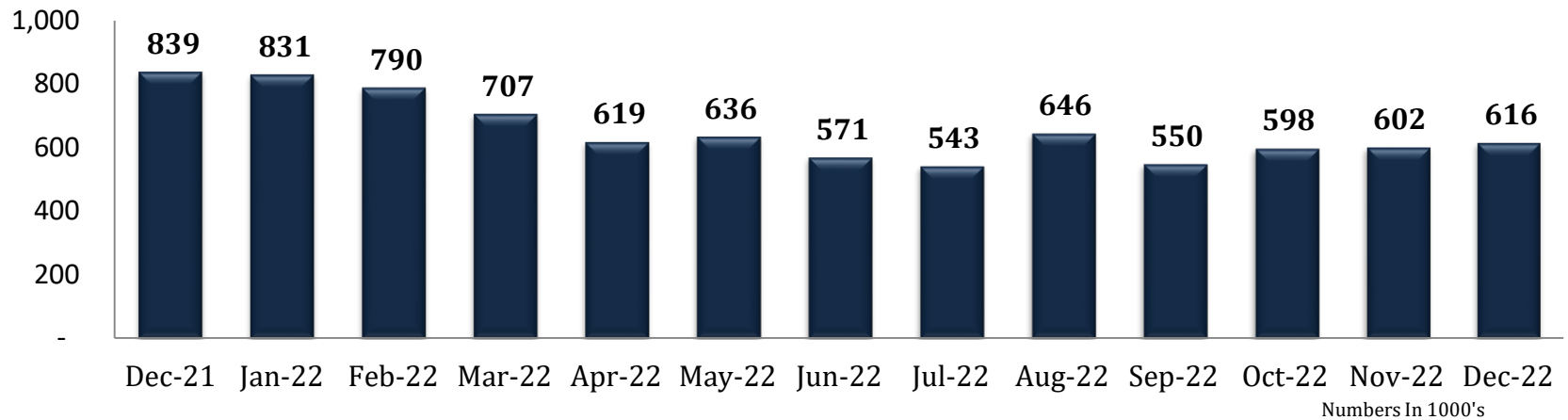
China brought 90.86 million tonnes of Iron ores and concentrates in December 2022 which is 8.1% down from November 2022 and 5.6% up from December 2021.

# US New Home Sale Data



Sales Data	Unit	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Change on Last Month in +/- %
New Home Sale in US	In 1000's	831	790	707	619	636	571	543	646	550	589	583	625	670	7.2%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in January 2023 were at a seasonally adjusted annual rate of 670,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 7.2 percent above the revised December rate of 625,000, but is 19.4 percent below the January 2022 estimate of 831,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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