



## Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

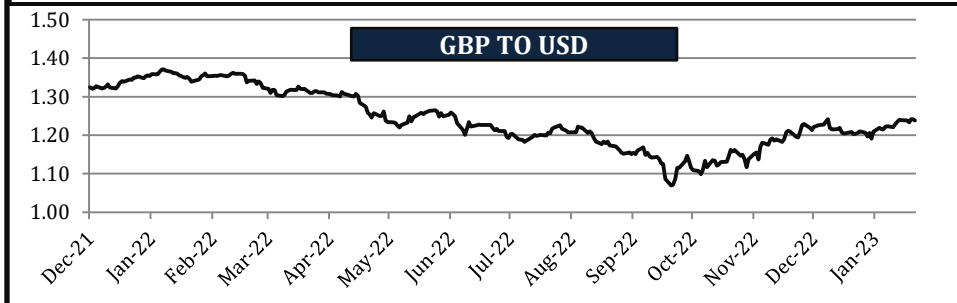
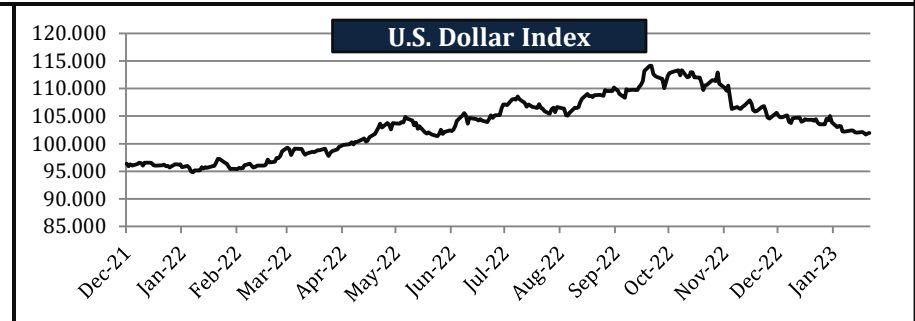
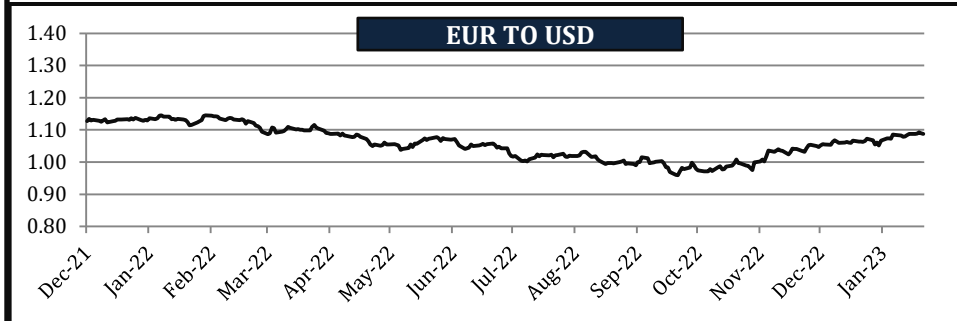


27<sup>th</sup> January 2023

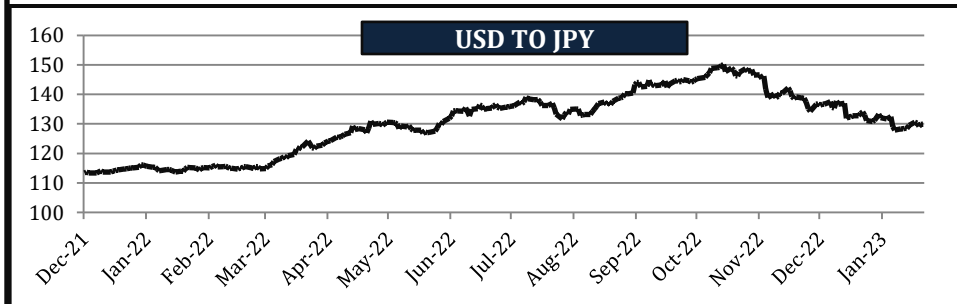
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
US Dollar Index	95.81	92.51	103.99	102.58	108.26	108.16	111.94	104.50	108.04	102.78	102.24	<b>101.89</b>	-0.34%	101.93	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.065	1.007	1.022	0.984	1.060	1.022	1.078	1.083	<b>1.089</b>	0.59%	1.087	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.256	1.176	1.175	1.131	1.217	1.176	1.219	1.232	<b>1.238</b>	0.47%	1.238	2.040	1.070
USD To JPY	106.75	109.88	131.55	129.86	138.42	141.22	147.11	134.83	141.99	130.66	128.62	<b>129.95</b>	1.03%	129.90	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.089	0.008	1.232	0.751	0.707	0.272	0.012
EUR	0.919	1.000	0.007	1.131	0.690	0.650	0.250	0.011
JPY	129.950	141.464	1.000	160.046	97.626	91.901	35.375	1.586
GBP	0.812	0.884	0.006	1.000	0.610	0.574	0.221	0.010
CAD	1.331	1.449	0.010	1.639	1.000	0.941	0.362	0.016
AUD	1.414	1.539	0.011	1.742	1.062	1.000	0.385	0.017
AED	3.673	3.997	0.028	4.524	2.759	2.597	1.000	0.045
INR	81.919	89.152	0.631	100.894	61.527	57.934	22.302	1.000

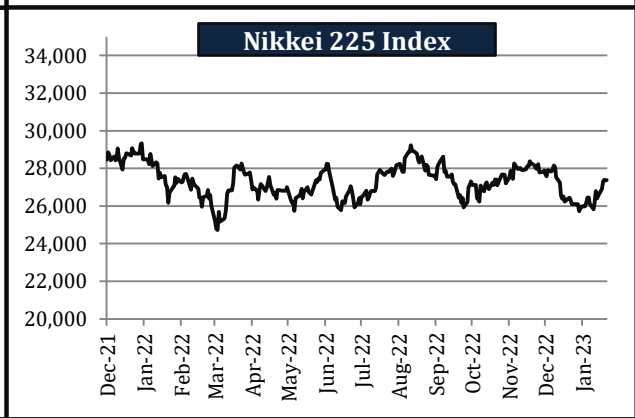
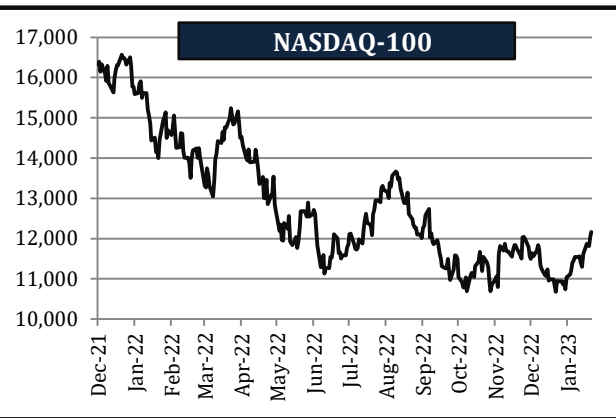
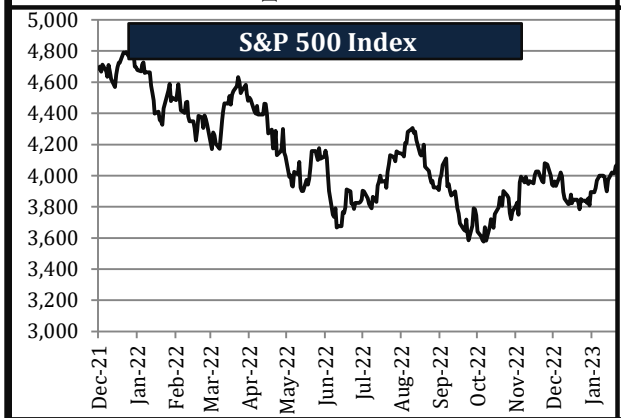
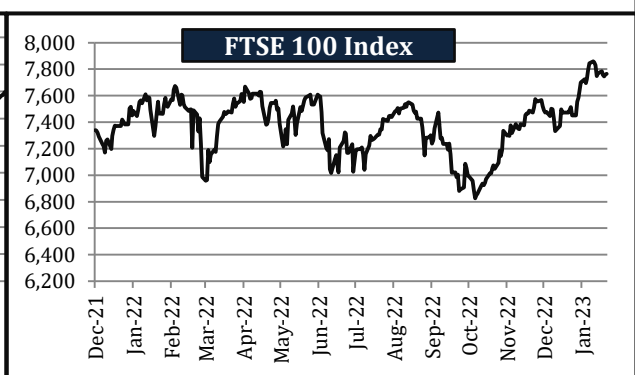
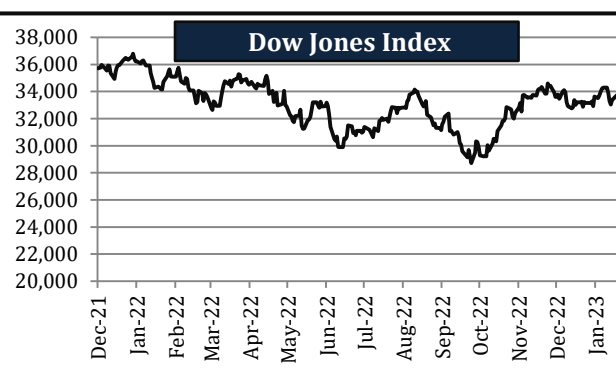
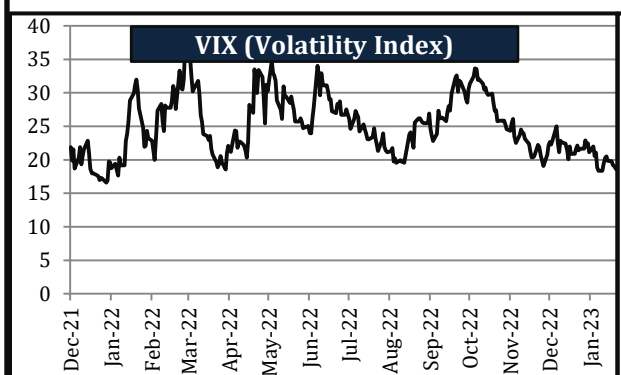


- US Dollar index declined by 0.34% last week
- USD declined against EUR by 0.59%
- USD declined against GBP by 0.47%
- USD rose against JPY by 1.03%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
CBOE Volatility Ir	29	20	26	27	25	25	30	22	23	20	20	19	-3.14%	18.5	83	9
S&P 500 Index	3,221	4,272	4,098	4,104	3,977	3,855	3,726	3,909	3,922	3,953	3,958	4,037	1.99%	4,070.6	4,796	752
Dow Jones	26,915	34,040	32,902	32,680	31,757	32,527	30,571	33,470	33,453	33,937	33,586	33,807	0.66%	33,978.1	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,728	12,367	11,347	11,212	11,348	11,475	11,344	11,485	11,950	4.05%	12,166.6	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,435	7,297	7,276	6,972	7,474	7,368	7,757	7,812	7,763	-0.63%	7,765.2	7,878	3,830
Nikkei 225	22,738	28,837	27,265	26,887	27,594	27,377	26,997	27,215	27,902	26,233	26,342	27,269	3.52%	27,382.6	30,670	7,055



- Volatility Index declined by 3.14%
- S&P 500 index rose by 1.99%

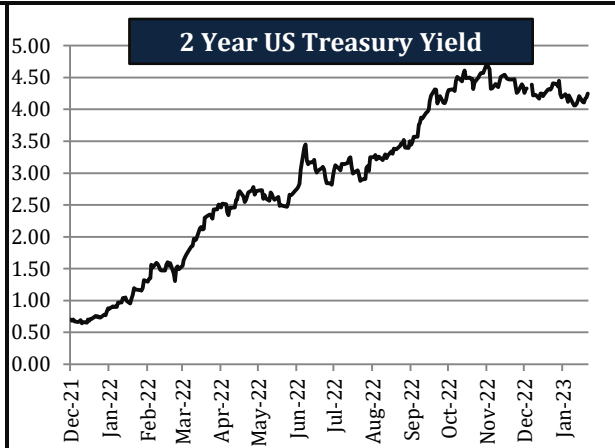
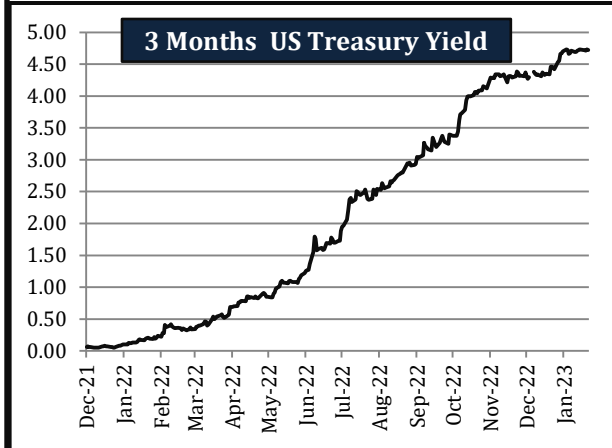
- Dow Jones index rose by 0.66%
- NASDAQ-100 index rose by 4.05%

- FTSE 100 index declined 0.63%
- Nikkei 225 index rose by 3.52%

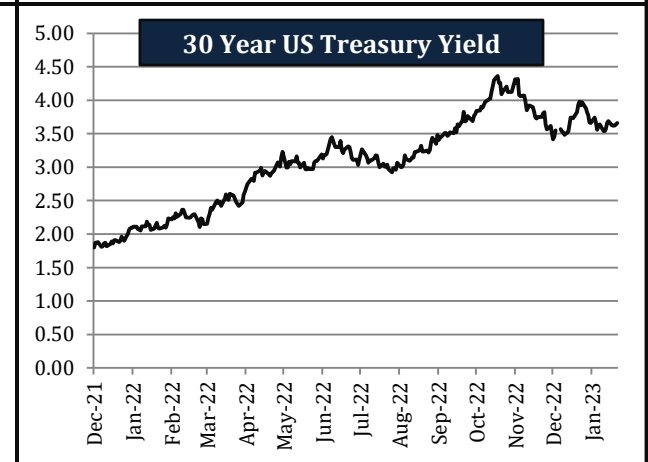
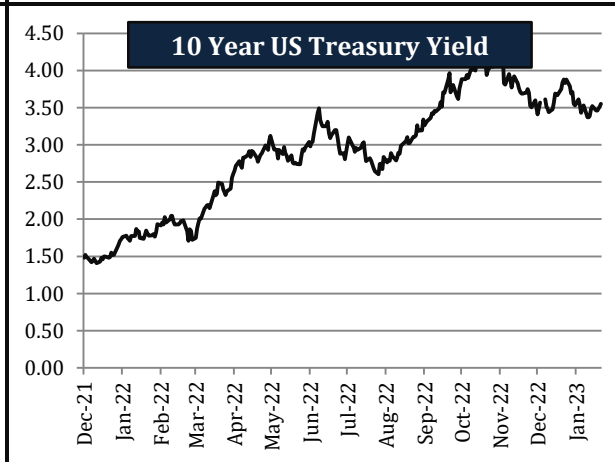
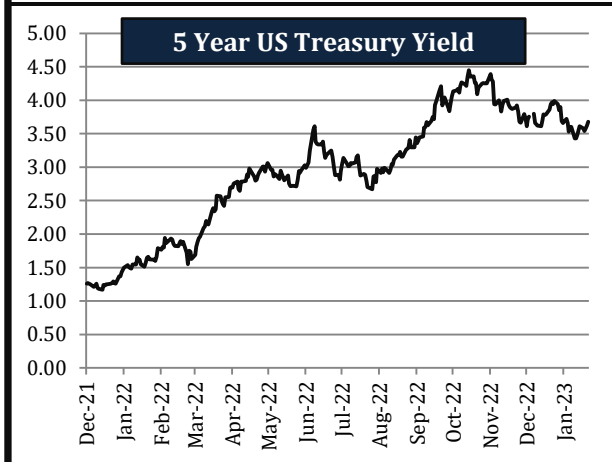
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	1.091	2.696	4.175	3.852	4.361	4.296	4.690	4.714	<b>4.716</b>	0.04%	4.700	4.730	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	2.721	3.382	4.392	4.382	4.294	4.500	4.156	4.124	<b>4.186</b>	1.50%	4.210	4.610	0.113
US 5-YR Yield in %	0.515	0.845	3.007	2.952	3.225	3.996	4.180	3.772	4.044	3.564	3.532	<b>3.610</b>	2.21%	3.630	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	2.925	3.097	3.830	3.975	3.624	3.897	3.472	3.444	<b>3.508</b>	1.86%	3.520	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.040	3.257	3.888	4.016	3.669	3.985	3.604	3.616	<b>3.638</b>	0.61%	3.650	4.850	0.938



- 3 month US treasury yield rose slightly last week
- 2 year US treasury yields rose by 1.50%
- 5 year US treasury yields rose by 2.21%
- 10 year US treasury yields rose by 1.86%
- 30 year US treasury yields rose by 0.61%



# Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Thermal Coal	62	134	358	365	417	380	391	401	349	383	364	357	-1.89%	358	458	49
Coking Coal Aus	123	226	358	450	259	289	296	285	287	303	324	336	3.90%	339	672	72
Coking Coal China	136	339	379	463	337	309	325	322	281	333	344	356	3.69%	359	615	106
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	93.6	81.5	90.9	82.3	85.8	86.9	1.26%	86.7	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	87.0	76.5	84.2	77.1	80.2	80.5	0.36%	79.7	145.3	(37.6)
Copper	6,178	9,315	8,817	9,538	7,750	8,025	7,620	8,407	8,029	8,931	9,222	9,307	0.92%	9,345	10,845	2,790
Iron ore	107	160	122	142	106	100	95	111	95	122	123	125	1.38%	125	220	37
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,666	1,797	1,729	1,889	1,918	1,935	0.89%	1,920	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	19.5	23.4	21.1	23.8	23.9	23.7	-0.97%	23.6	48.5	9.0
Steel Scrap	287	466	442	484	374	365	356	388	352	415	412	418	1.43%	1,642	3,000	404
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	2,030	1,809	1,912	1,775	1,735	1,697	-2.21%	427	710	182
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	2,093	1,607	1,607	1,144	1,071	1,043	-2.58%	1,054	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,655	1,125	1,215	758	659	647	-1.82%	650	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	18,836	14,466	14,455	10,294	9,638	9,391	-2.57%	9,487		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	18,210	12,378	13,360	8,341	7,255	7,122	-1.84%	7,150		

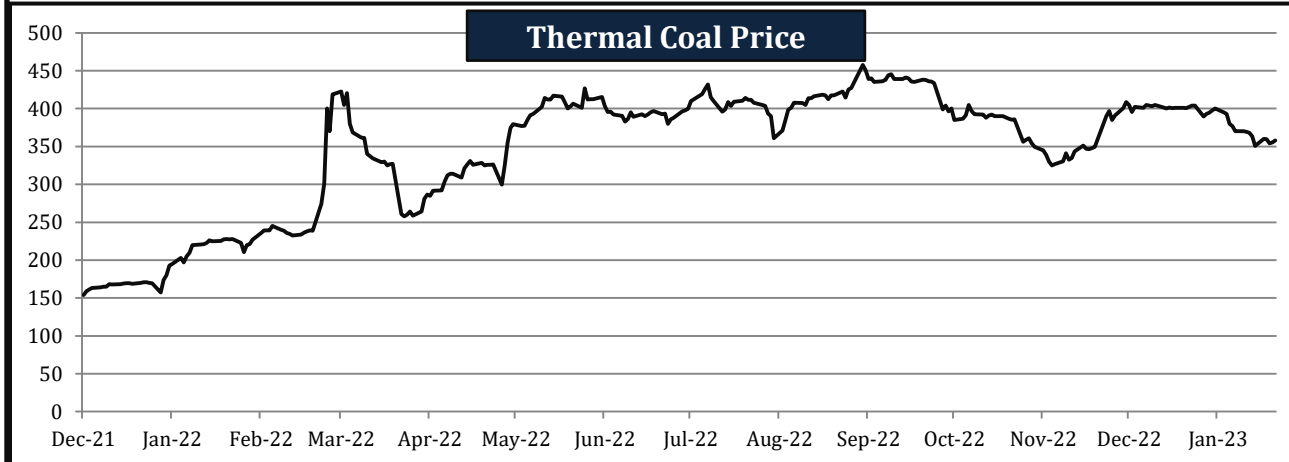
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 1.89% last week
- Coking Coal Australia price rose by 3.90%
- Coking Coal China price rose by 3.69%
- Crude Oil Brent price rose by 1.26%
- Crude Oil WTI rose by 0.36%
- Copper price rose by 0.92%
- Iron Ore price rose by 1.38%
- Gold price rose by 0.89%.
- Silver price declined by 0.97%.
- Steel scrap price rose by 1.43%.
- Palladium price declined by 2.21%.
- Panamax shipping rates declined by 2.58%
- Supramax shipping rates declined by 1.82% last week

# Commodity Price - Coal



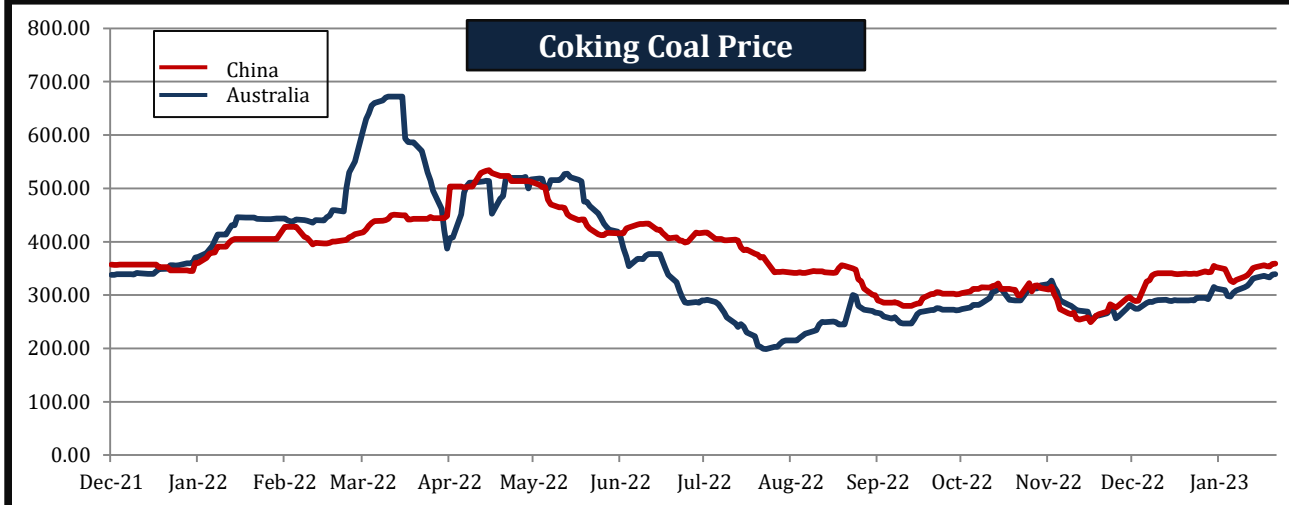
Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Thermal Coal	62	134	358	365	417	380	391	401	349	383	364	357	-1.89%	358	458	49
Coking Coal Aus	123	226	358	450	259	289	296	285	287	303	324	336	3.90%	339	672	72
Coking Coal China	136	339	379	463	337	309	325	322	281	333	344	356	3.69%	359	615	106



- Thermal Coal price declined by 0.89% last week
- Coking Coal Australia price rose by 3.90%
- Coking Coal China price rose by 3.69%

Thermal coal is one of the top gained commodity in 2022. thermal coal price was nearly \$170/t at the beginning of last year and ended at \$400/t.

Average price for Coking Coal in 2021 was \$226/t; in 2022 coking coal sold at an average of \$358/t.

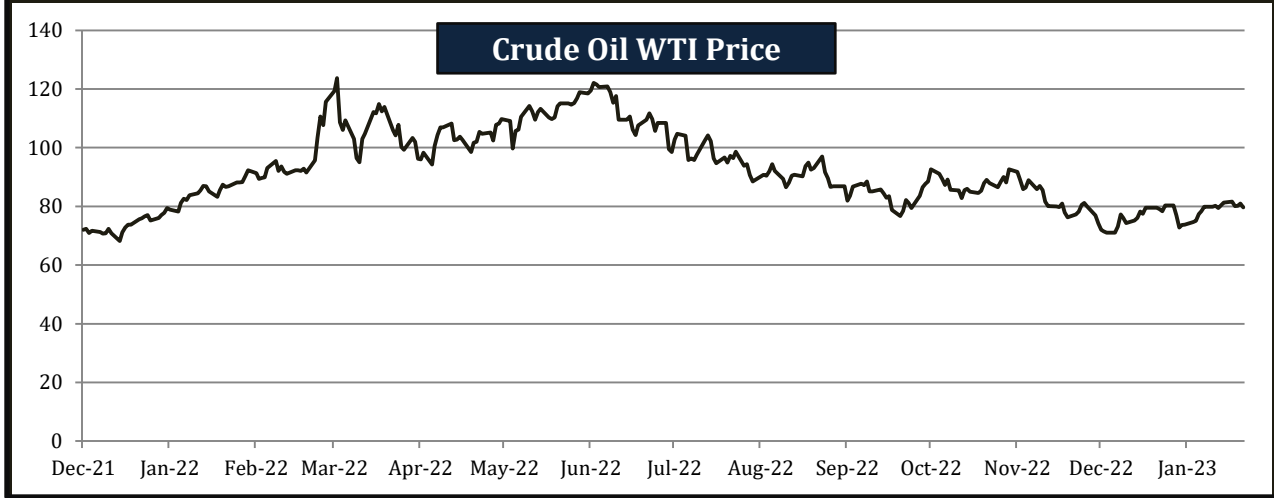
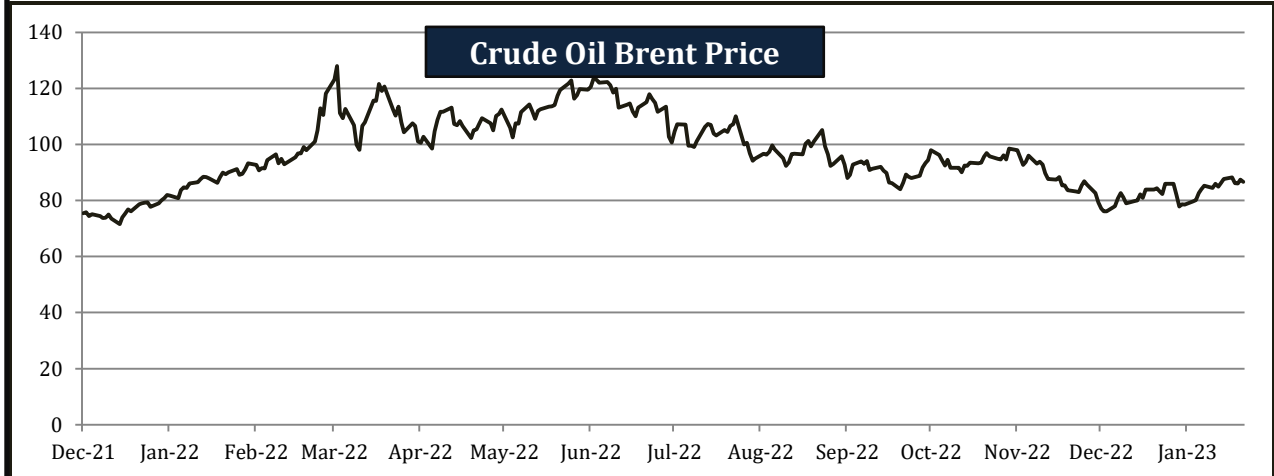




# Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2022 2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	93.6	81.5	90.9	82.3	85.8	86.9	1.26%	86.7	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	87.0	76.5	84.2	77.1	80.2	80.5	0.36%	79.7	145.3	(37.6)



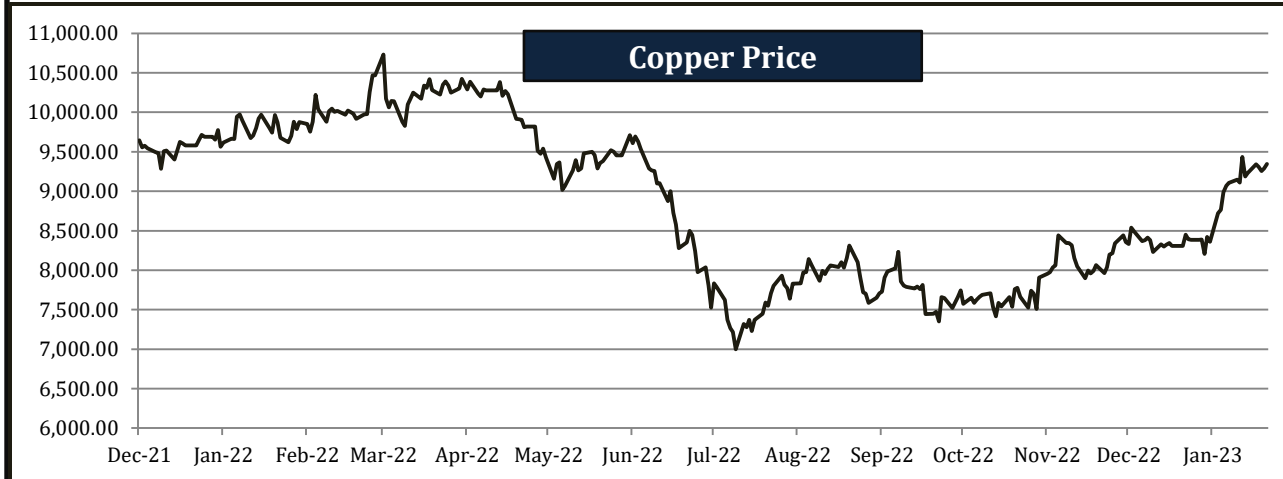
- Crude Oil Brent price rose by 1.26%
- Crude Oil WTI price rose by 0.36%

Crude Oil price shows a growth of nearly 38% last year on average price of 2022 compared to average of 2021.

# Commodity Price - Copper & Iron Ore



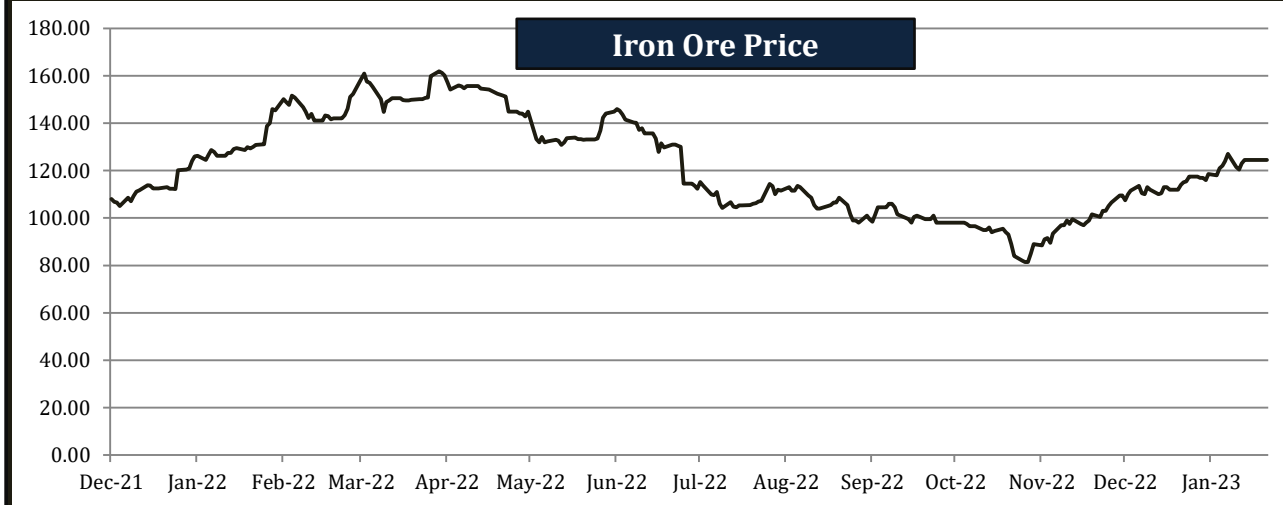
Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Copper	6,178	9,315	8,817	9,538	7,750	8,025	7,620	8,407	8,029	8,931	9,222	<b>9,307</b>	<b>0.92%</b>	9,345	10,845	2,790
Iron ore	107	160	122	142	106	100	95	111	95	122	123	<b>125</b>	<b>1.38%</b>	125	220	37



- Copper price rose by 0.92%
- Iron Ore price rose by 1.38%

The Copper has endured a tough 2022 due to tighter U.S. monetary policy, the energy crisis arising from Russia's war in Ukraine and China's combination of strict Covid-19 lockdowns and a weak property market.

The copper price in Jan 2022 was nearly \$9700 and ended the year at \$8386/t





# Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,666	1,797	1,729	1,889	1,918	1,935	0.89%	1,920	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	19.5	23.4	21.1	23.8	23.9	23.7	-0.97%	23.6	48.5	9.0

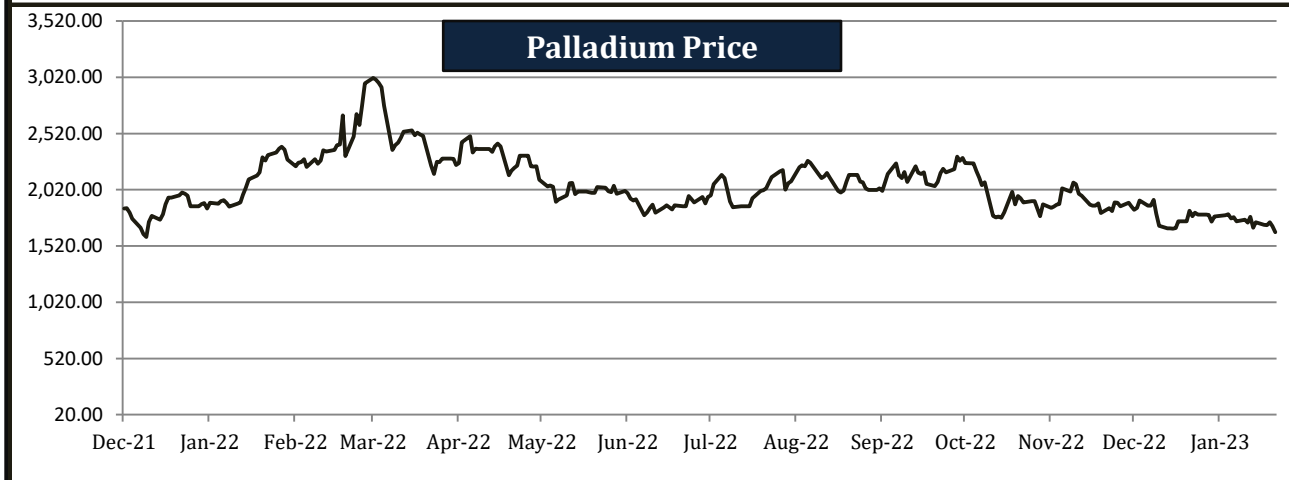
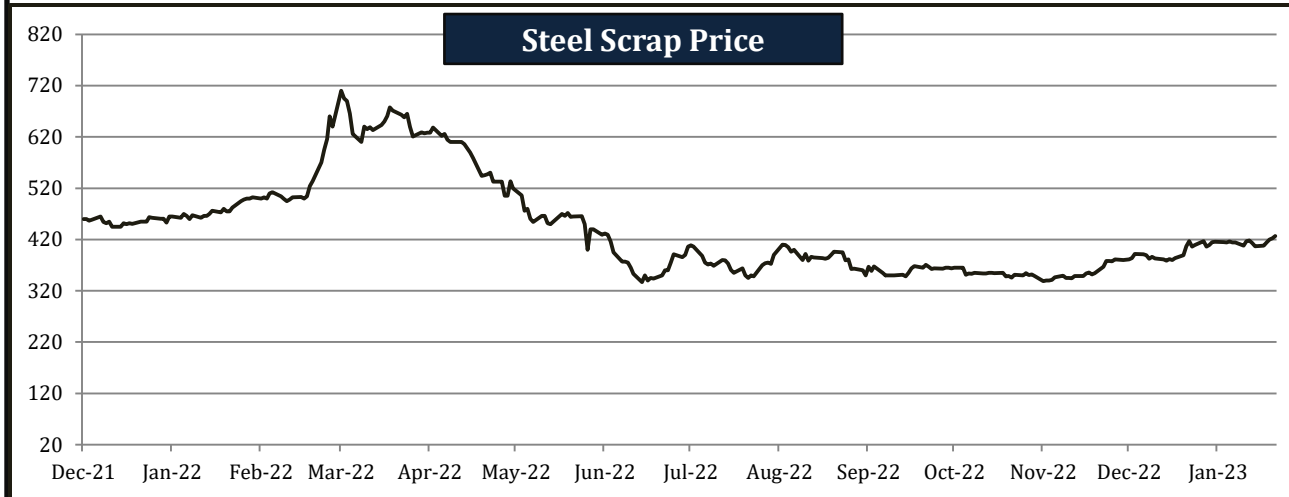


- Gold price rose by 0.89%.
  - Silver price declined by 0.97%.
- The Gold price reached at \$1947 an ounce last week the highest since April 2022.

# Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Steel Scrap	287	466	442	484	374	365	356	388	352	415	412	418	1.43%	1,642	3,000	404
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	2,030	1,809	1,912	1,775	1,735	1,697	-2.21%	427	710	182

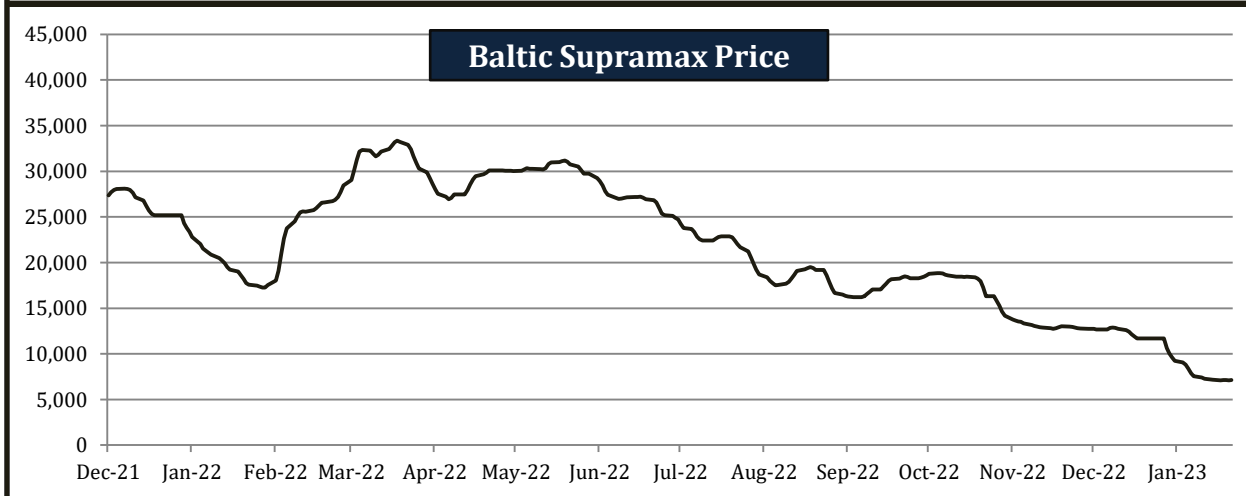
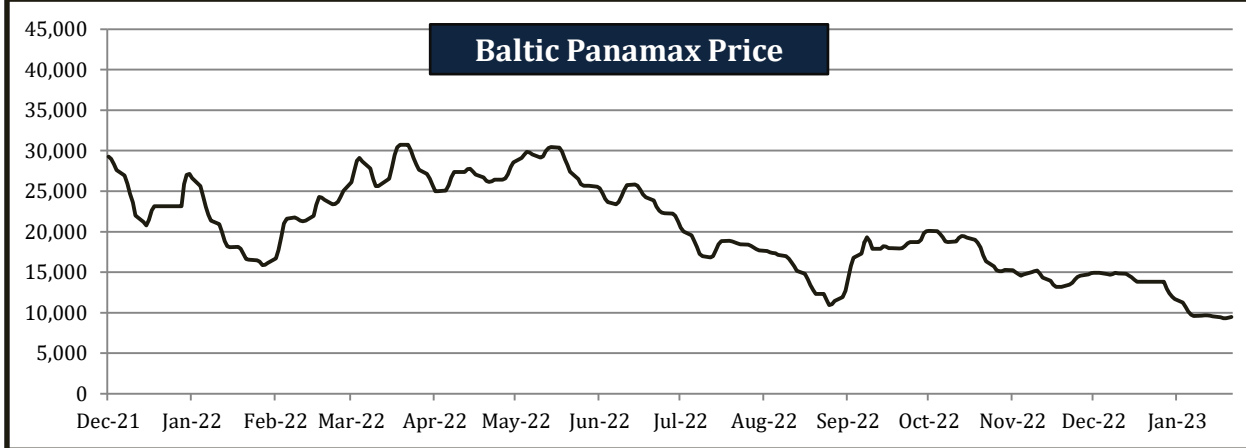


- Steel scrap price rose by 1.43%.
- Palladium price declined by 2.21%.

# Baltic Shipping Rates



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 27-Jan	2022-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Oct-22	Nov-22	Dec-22	13-Jan	20-Jan	27-Jan			High	Low
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	2,093	1,607	1,607	1,144	1,071	<b>1,043</b>	<b>-2.58%</b>	1,054	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,655	1,125	1,215	758	659	<b>647</b>	<b>-1.82%</b>	650	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	18,836	14,466	14,455	10,294	9,638	<b>9,391</b>	<b>-2.57%</b>	9,487		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	18,210	12,378	13,360	8,341	7,255	<b>7,122</b>	<b>-1.84%</b>	7,150		



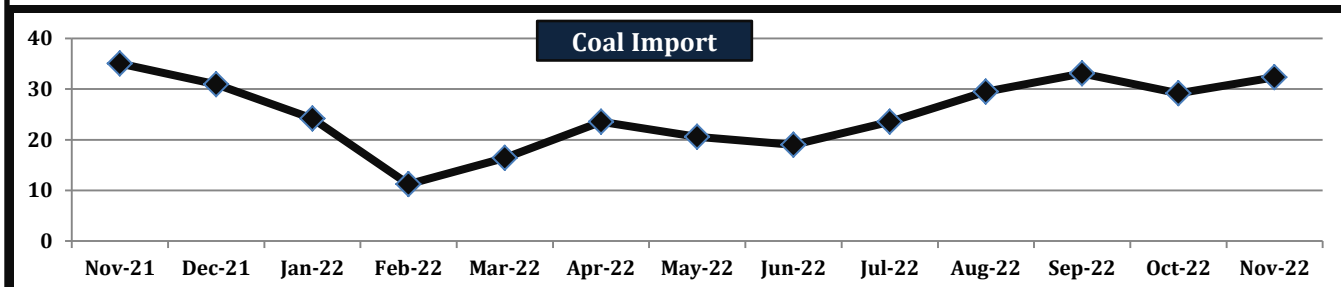
- Panamax shipping rates declined by 2.58%
- Supramax shipping rates declined by 1.82%

The dry bulk market facing headwinds in these early weeks of 2023, already has lost significant ground and has reached levels haven't seen since the summer of 2020 weighed by weaker demand for the larger vessels.

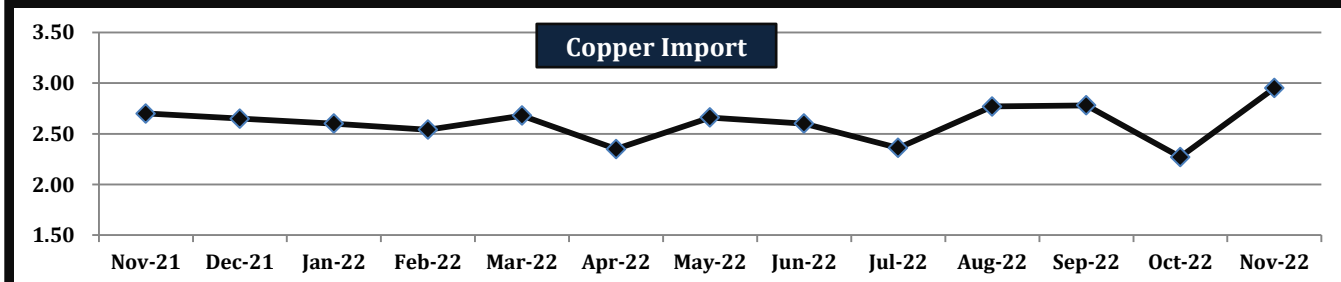
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021								2022					Changes in +/- %
		Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	
Coal and lignite	Million Tonnes	35.05	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	10.7%
Copper ores and concentrates		2.19	2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	28.9%
Unwrought copper and copper products		0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	33.5%
Products, of steel or iron		1.42	1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	-2.6%
Iron ores and concentrates		104.95	86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	4.1%

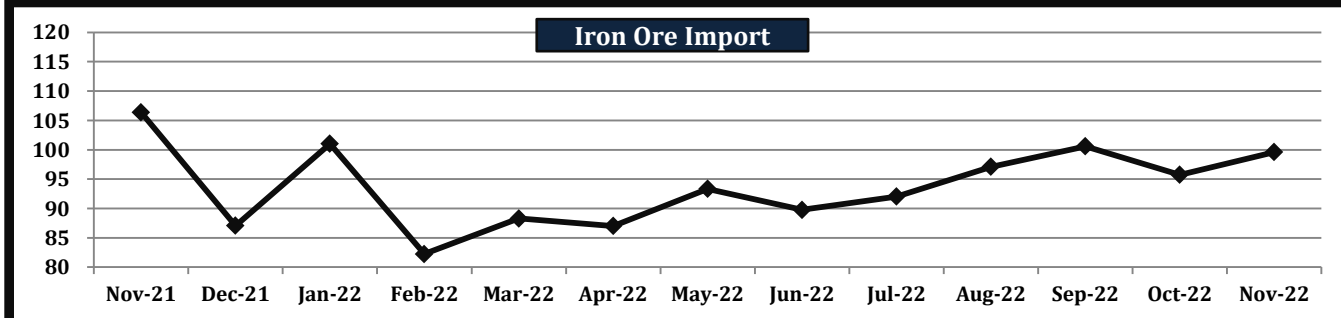


China imported 32.31 million tonnes of coal and lignite in November 2022, Which is 10.7% Up from October 2022 and 7.8% down from November 2021.



The Chinese copper import in November 2022 is 2.95 million tonnes which is 30% Up from October 2022 and 9.3% up from November 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



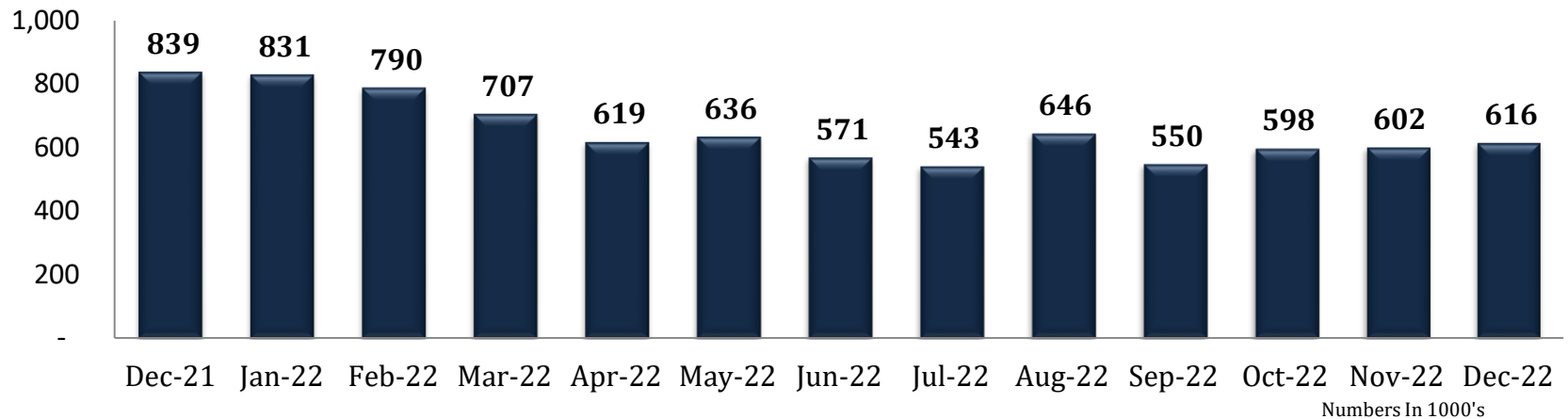
China brought 98.85 million tonnes of Iron ores and concentrates in November 2022 which is 4.1% Up from October 2022 and 5.8% down from November 2021.

# US New Home Sale Data



Sales Data	Unit	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	839	831	790	707	619	636	571	543	646	550	598	602	616	2.3%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in December 2022 were at a seasonally adjusted annual rate of 616,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 2.3 percent above the revised November rate of 602,000, but is 26.6 percent below the December 2021 estimate of 839,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.