



Weekly Market Update

- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

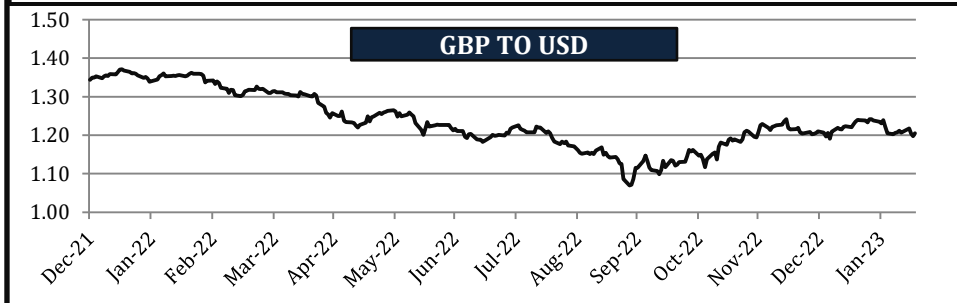
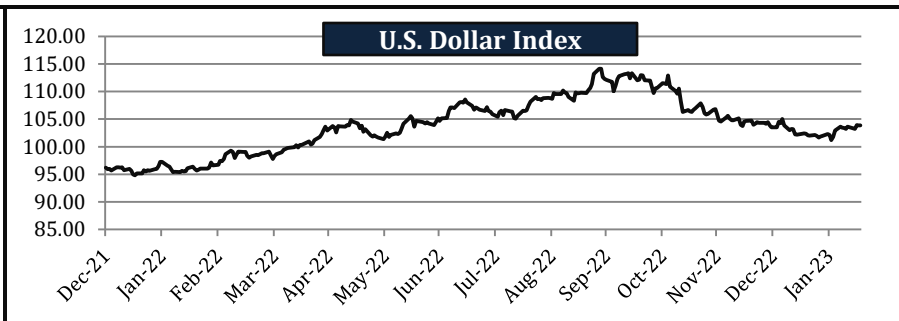
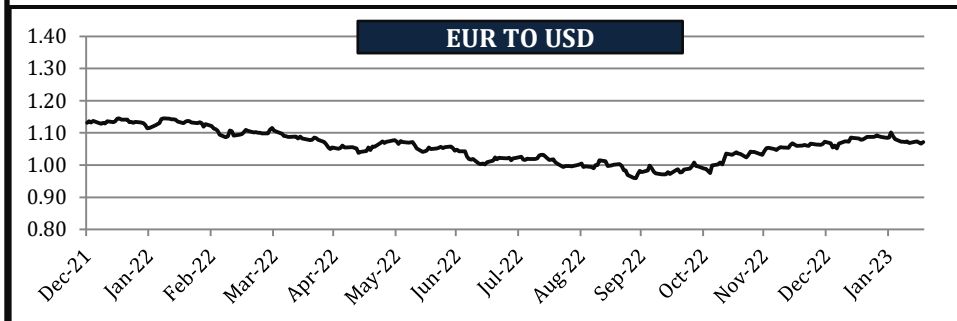


17th February 2023

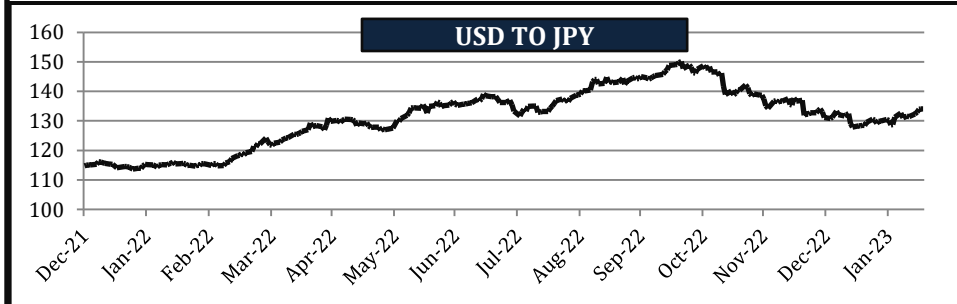
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
US Dollar Index	95.81	92.51	103.99	102.58	108.26	108.16	108.04	104.49	102.67	102.05	103.46	103.64	0.18%	103.86	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.065	1.007	1.022	1.022	1.060	1.079	1.089	1.072	1.071	-0.11%	1.072	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.256	1.176	1.175	1.176	1.217	1.224	1.226	1.207	1.208	0.08%	1.205	2.040	1.070
USD To JPY	106.75	109.88	131.55	129.86	138.42	141.22	141.99	134.83	130.22	129.85	131.60	133.48	1.43%	134.09	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	-	1.067	0.007	1.203	0.742	0.689	0.272	0.012
EUR	0.937	-	0.007	1.127	0.696	0.646	0.255	0.011
JPY	134.380	143.410	-	161.659	99.748	92.615	36.604	1.625
GBP	0.831	0.887	0.006	-	0.617	0.573	0.226	0.010
CAD	1.347	1.438	0.010	1.621	-	0.929	0.367	0.016
AUD	1.451	1.549	0.011	1.746	1.077	-	0.395	0.018
AED	3.673	3.918	0.027	4.418	2.726	2.530	1.000	0.044
INR	82.755	88.305	0.615	99.511	61.402	57.003	22.531	1.000

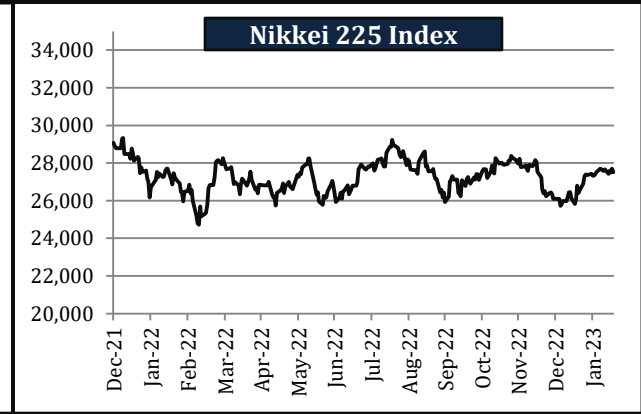
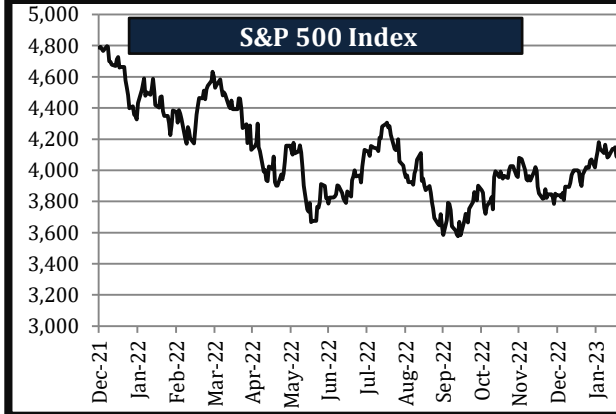
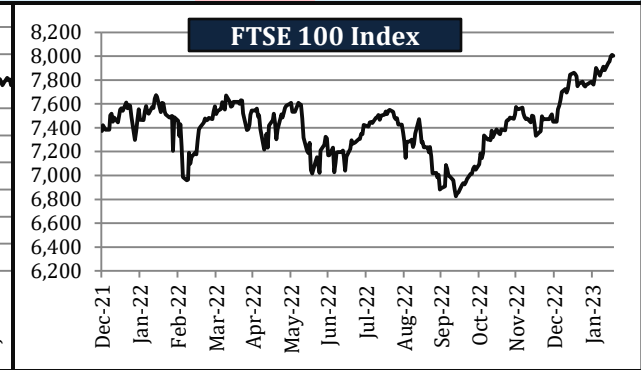
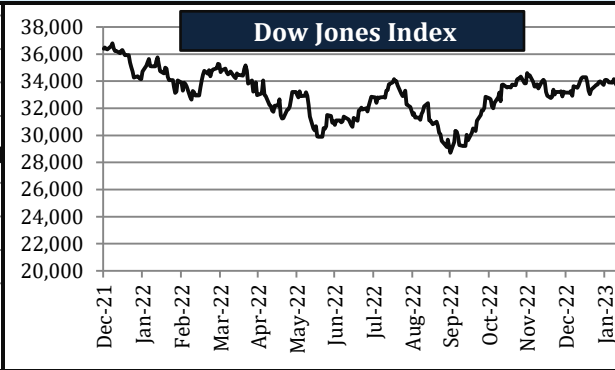
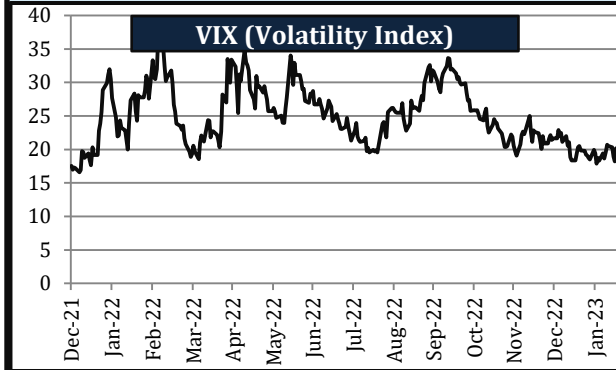


- US Dollar index declined by 0.18% last week
- USD rose slightly against EUR
- USD declined slightly against GBP
- USD declined against JPY by 1.43%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
CBOE Volatility Ir	29	20	26	27	25	25	23	22	20	19	20	20	-1.30%	20	83	9
S&P 500 Index	3,221	4,272	4,098	4,104	3,977	3,855	3,922	3,909	3,964	4,106	4,113	4,118	0.12%	4,079	4,796	752
Dow Jones	26,915	34,040	32,902	32,680	31,757	32,527	33,453	33,470	33,681	33,975	33,913	33,997	0.25%	33,827	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,728	12,367	11,347	11,475	11,348	11,512	12,351	12,475	12,516	0.33%	12,358	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,435	7,297	7,276	7,368	7,474	7,735	7,808	7,876	7,983	1.36%	8,004	8,013	3,830
Nikkei 225	22,738	28,837	27,265	26,887	27,594	27,377	27,902	27,215	26,566	27,404	27,648	27,548	-0.36%	27,513	30,670	7,055



- Volatility Index declined by 1.30%
- S&P 500 index rose by 0.12%

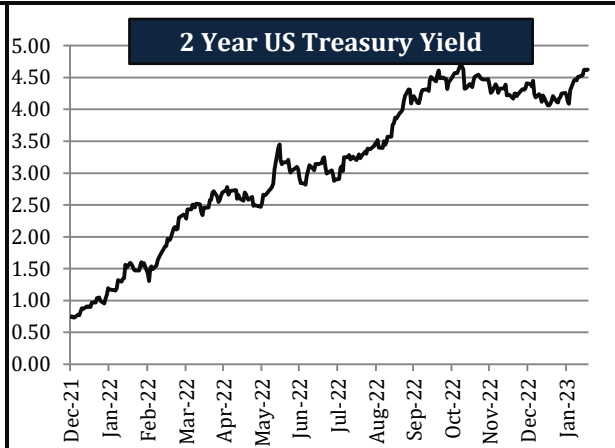
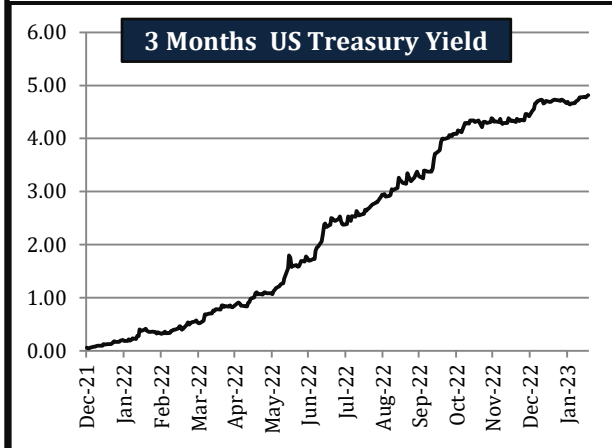
- Dow Jones index rose by 0.25%
- NASDAQ-100 index rose by 0.33%

- FTSE 100 index rose 1.36%
- Nikkei 225 index declined by 0.36%

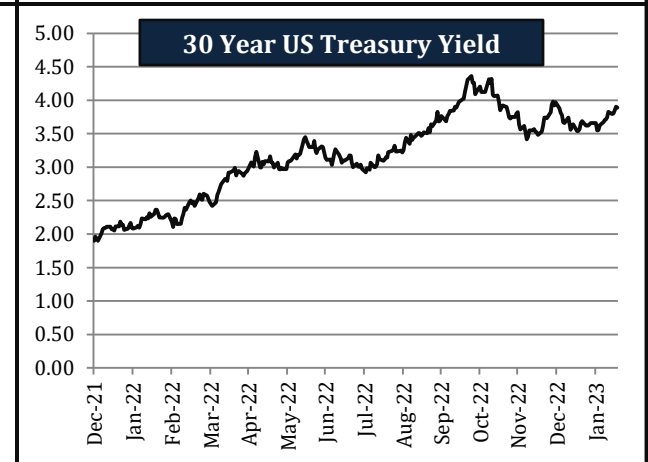
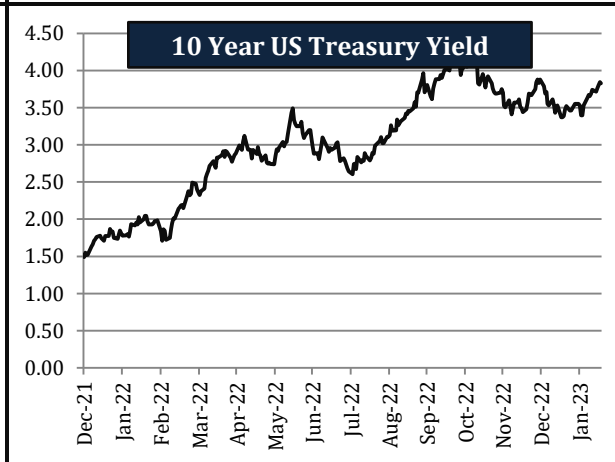
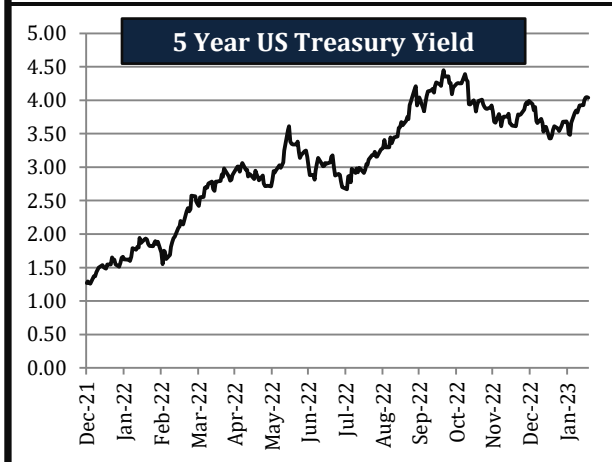
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	1.091	2.696	4.175	4.296	4.361	4.692	4.662	4.719	4.790	1.50%	4.814	4.814	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	2.721	3.382	4.392	4.500	4.294	4.191	4.195	4.481	4.605	2.77%	4.623	4.730	0.113
US 5-YR Yield in %	0.515	0.845	3.007	2.952	3.225	3.996	4.044	3.772	3.616	3.594	3.856	4.010	4.00%	4.036	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	2.925	3.097	3.830	3.897	3.624	3.508	3.481	3.677	3.791	3.11%	3.828	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.040	3.257	3.888	3.985	3.669	3.644	3.611	3.732	3.847	3.09%	3.887	4.850	0.938



- 3 month US treasury yield rose by 1.50%
- 2 year US treasury yields rose by 2.77%
- 5 year US treasury yields rose by 4.00%
- 10 year US treasury yields rose by 3.11%
- 30 year US treasury yields rose by 3.09%



Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2022-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Thermal Coal	62	134	358	365	417	380	349	401	360	251	235	217	-7.65%	209	458	49
Coking Coal Aus	123	226	358	450	259	289	287	285	315	341	357	376	5.24%	381	672	72
Coking Coal China	136	339	379	463	337	309	281	322	347	361	377	396	4.96%	401	615	106
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	90.9	81.5	83.9	82.9	84.1	85.1	1.20%	83.0	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	84.2	76.5	78.3	76.5	77.5	78.5	1.32%	76.3	145.3	(37.6)
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,029	8,361	8,980	9,130	8,925	8,886	-0.44%	8,870	10,845	2,790
Iron ore	107	160	122	142	106	100	95	111	123	128	125	126	0.48%	128	220	37
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,729	1,797	1,901	1,916	1,869	1,845	-1.31%	1,920	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	21.1	23.4	23.8	23.4	22.2	21.8	-1.84%	21.7	48.5	9.0
Steel Scrap	287	466	442	484	374	365	352	388	417	432	426	431	1.20%	1,481	3,000	404
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,912	1,809	1,733	1,648	1,614	1,506	-6.64%	439	710	182
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,607	1,148	1,014	871	834	-4.25%	811	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,215	1,125	738	675	652	649	-0.46%	695	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,455	14,466	10,336	9,124	7,839	7,506	-4.25%	7,302		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	13,360	12,378	8,124	7,424	7,177	7,142	-0.48%	7,641		

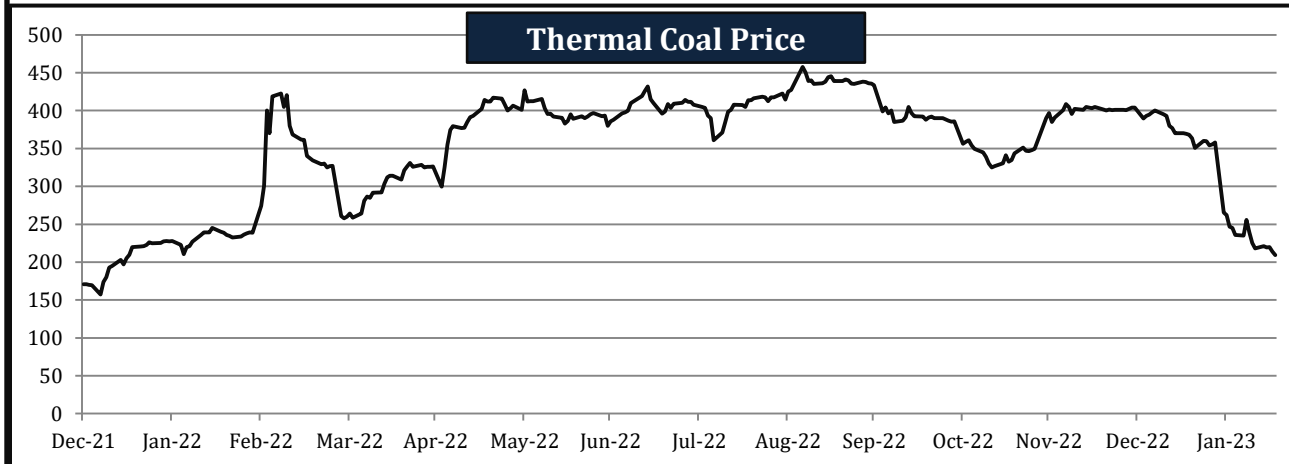
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 7.65% last week
- Coking Coal Australia price rose by 5.24%
- Coking Coal China price rose by 4.96%
- Crude Oil Brent price rose by 1.20%
- Crude Oil WTI rose by 1.32%
- Copper price declined by 0.44%
- Iron Ore price rose by 0.48%
- Gold price declined by 1.31%.
- Silver price declined by 1.84%.
- Steel scrap price rose by 1.20%.
- Palladium price declined by 6.64.
- Panamax shipping rates declined by 4.25%
- Supramax shipping rates declined by 0.46% last week

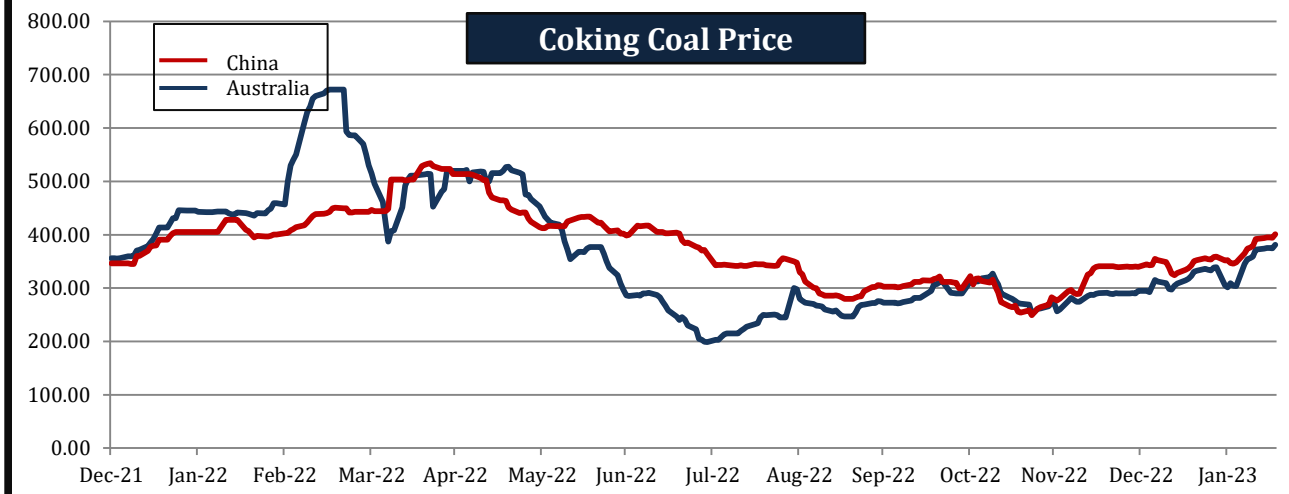
Commodity Price - Coal



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Thermal Coal	62	134	358	365	417	380	349	401	360	251	235	217	-7.65%	209	458	49
Coking Coal Aus	123	226	358	450	259	289	287	285	315	341	357	376	5.24%	381	672	72
Coking Coal China	136	339	379	463	337	309	281	322	347	361	377	396	4.96%	401	615	106



- Thermal Coal price declined by 7.65%
- Coking Coal Australia price rose by 5.24%
- Coking Coal China price rose by 4.96%

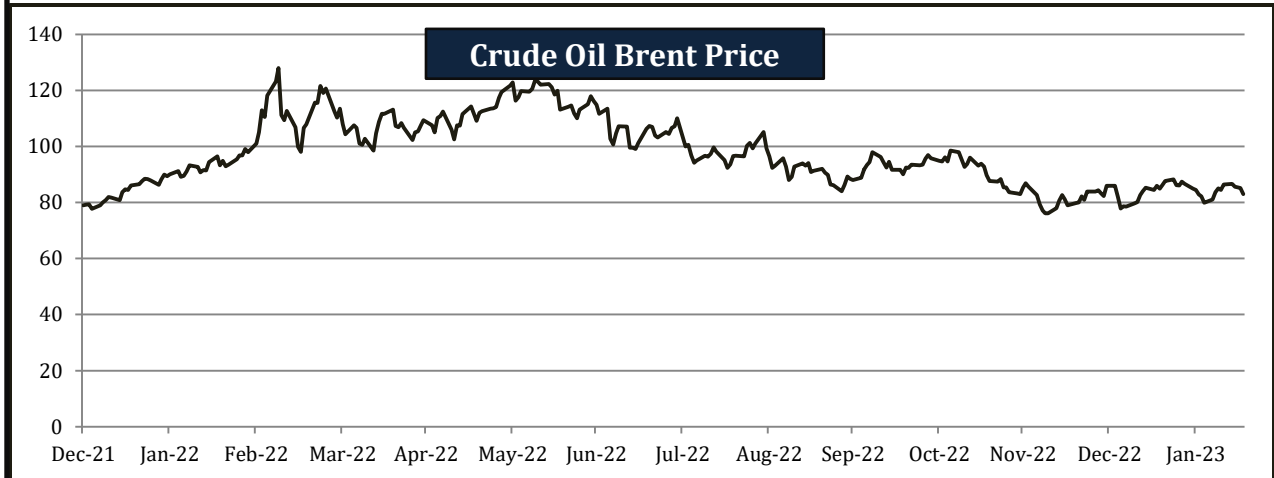


Thermal Coal price slid towards \$200 per tonne, a level not seen since February 2022, as signs of sluggish demand offset concerns about supply disruptions from key exporter Australia. Warm weather, particularly in the US and Europe, and lower natural gas prices decreased the reliance on coal for generating power. European coal imports in January are likely to decline nearly 30% from a year earlier and 23% from December, Kpler data showed. At the same time, uncertainty about China's reopening has also clouded the short-term outlook for the commodity. On the supply side, offering some support to prices, coal shipments from Australia, the world's second-largest exporter, have been disrupted by heavy rains in the coal-mining states of Queensland and New South Wales, as well as the closure of a key railway line after a collision.

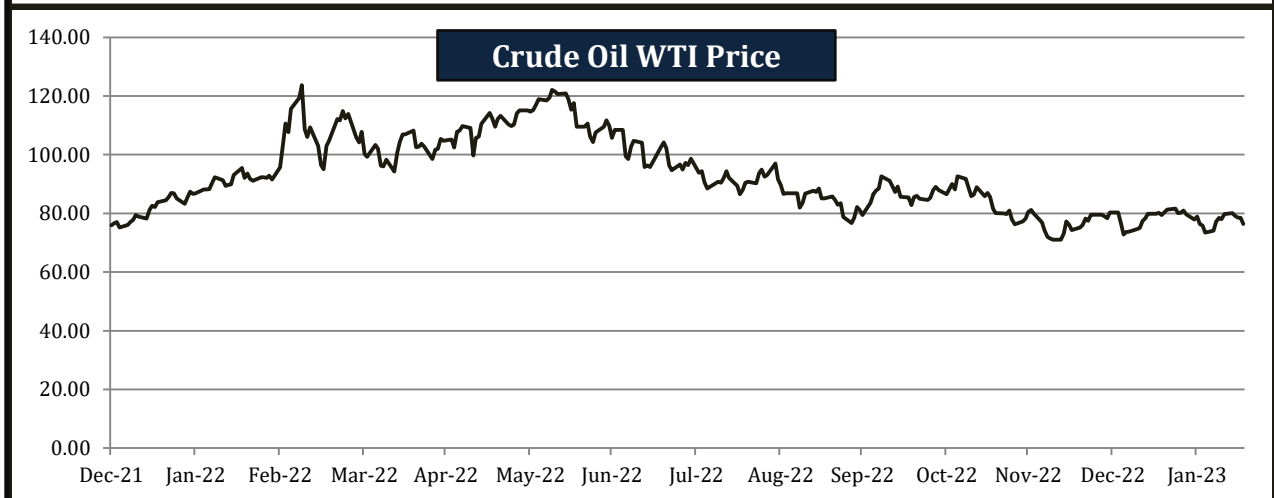
Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	90.9	81.5	83.9	82.9	84.1	85.1	1.20%	83.0	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	84.2	76.5	78.3	76.5	77.5	78.5	1.32%	76.3	145.3	(37.6)



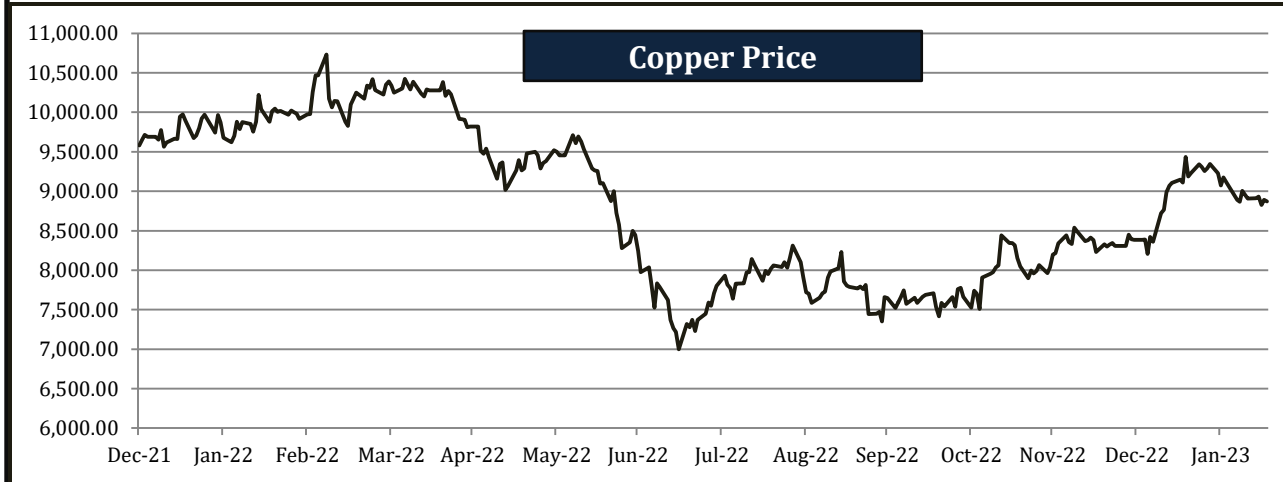
- Crude Oil Brent price rose by 1.20%
- Crude Oil WTI price rose by 1.32%



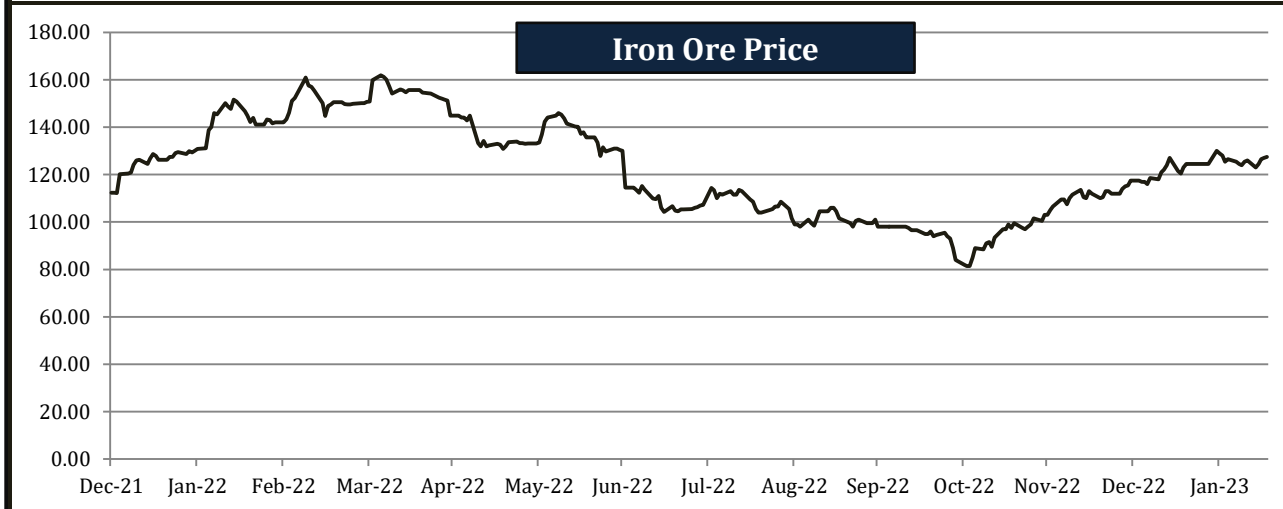
Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,029	8,361	8,980	9,130	8,925	8,886	-0.44%	8,870	10,845	2,790
Iron ore	107	160	122	142	106	100	95	111	123	128	125	126	0.48%	128	220	37



- Copper price declined by 0.44%
- Iron Ore price rose by 0.48%



Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,729	1,797	1,901	1,916	1,869	1,845	-1.31%	1,920	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	21.1	23.4	23.8	23.4	22.2	21.8	-1.84%	21.7	48.5	9.0



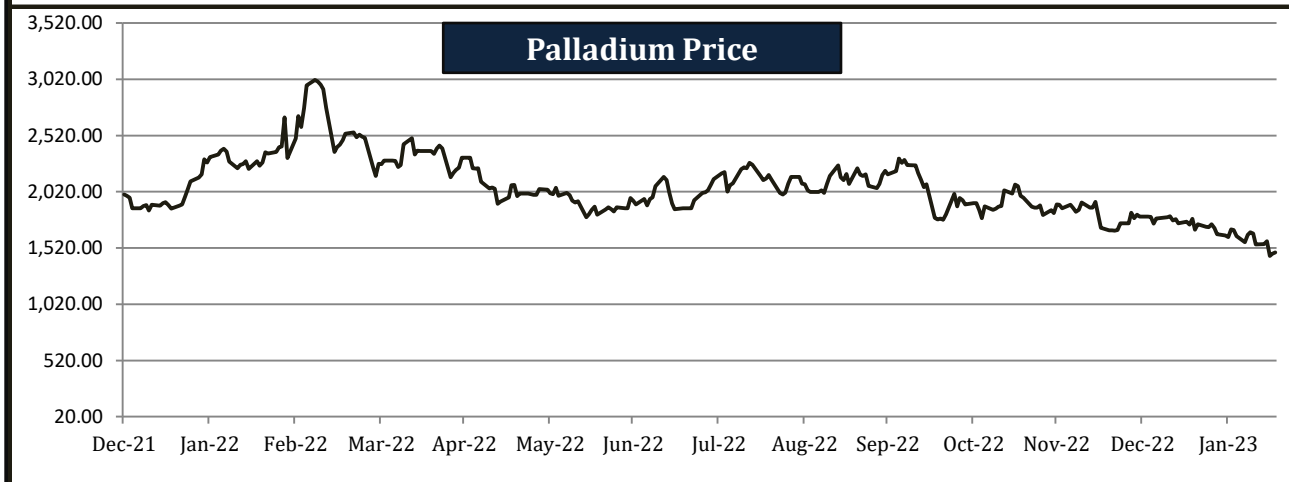
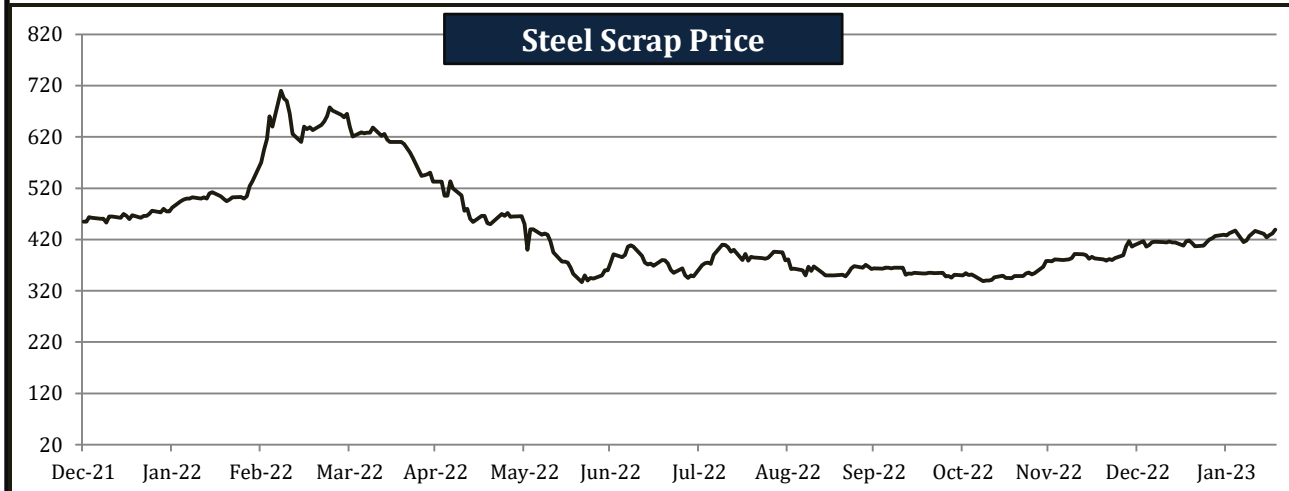
- Gold price declined by 1.31%.
- Silver price declined by 1.84%.



Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Steel Scrap	287	466	442	484	374	365	352	388	417	432	426	431	1.20%	1,481	3,000	404
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,912	1,809	1,733	1,648	1,614	1,506	-6.64%	439	710	182

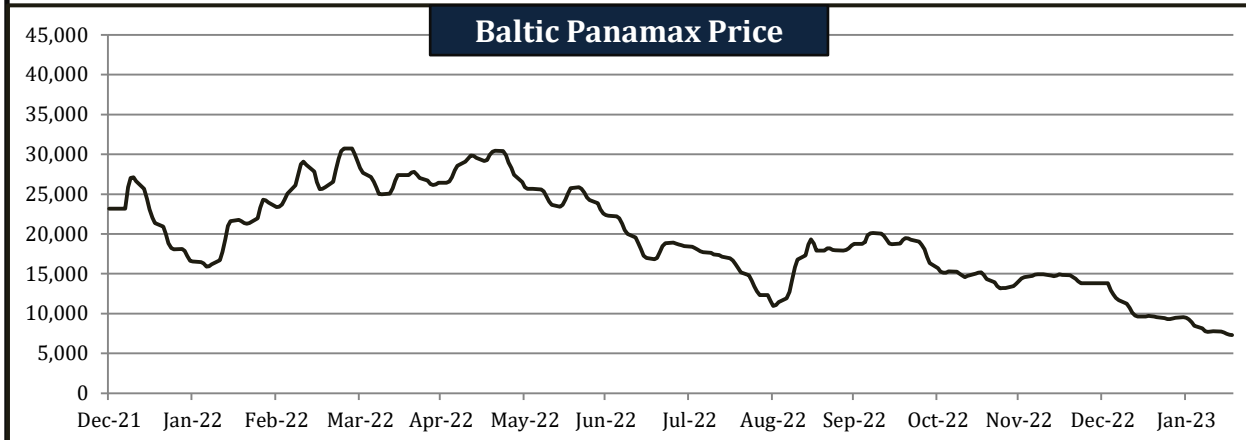


- Steel scrap price rose by 1.20%.
- Palladium price declined by 6.64%.

Baltic Shipping Rates

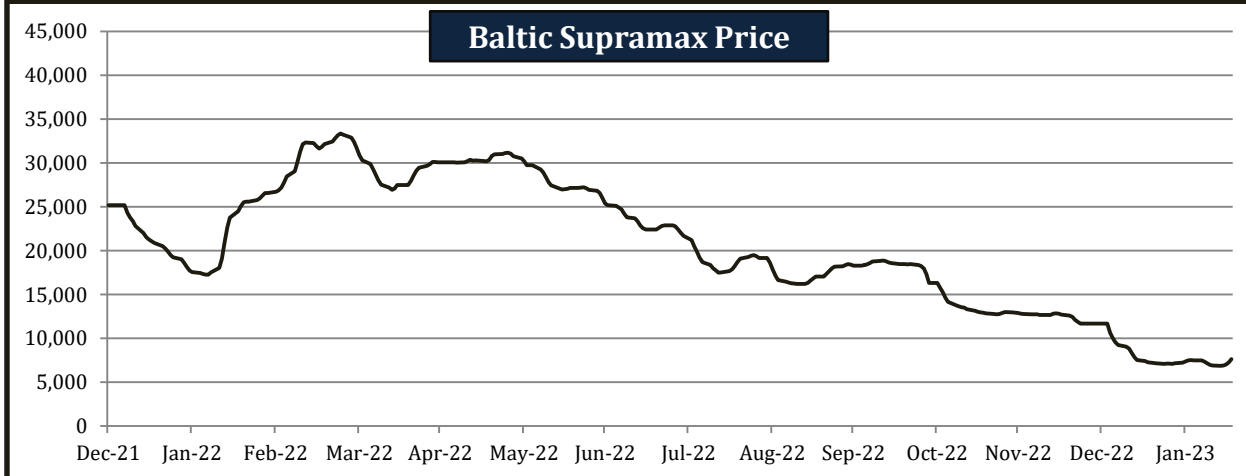


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 17-Feb	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	3-Feb	10-Feb	17-Feb			High	Low
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,607	1,148	1,014	871	834	-4.25%	811	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,215	1,125	738	675	652	649	-0.46%	695	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,455	14,466	10,336	9,124	7,839	7,506	-4.25%	7,302		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	13,360	12,378	8,124	7,424	7,177	7,142	-0.48%	7,641		



• **Panamax shipping rates declined by 4.25%**

A healthy amount of activity, but overall rates remained under downward pressure in most areas. The Atlantic saw a reasonable amount of volume from South America. From Asia, again there were little signs of a change of direction as Owners were just happy to get their vessels covered. Rates for an Australian round were generally in the \$8,000s for an 82,000-dwt, dependent on delivery point. Limited volume from Indonesia saw a 75,000-dwt fixing delivery Philippines for a round voyage at \$7,000. Period activity saw Owners seeking short term period. It also surfaced that an 81,000-dwt open South China fixed for six to nine months trading redelivery worldwide at \$14,500 for the first six months and then \$16,000 for balance.



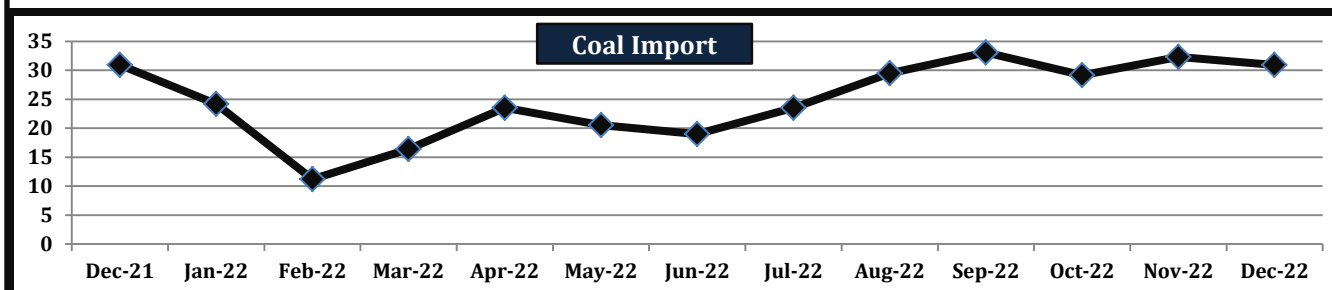
• **Supramax shipping rates declined by 0.46%**

A more positive feel generally during the course of the week. The Atlantic saw stronger demand from the US Gulf and more grain movements from the East Mediterranean buoyed demand from there. A Supramax was heard to have been fixed basis delivery Canakkale trip via Ukraine to Bangladesh in the \$17,000s. From South America there appeared to be a clear out of prompt tonnage and demand could grow - but it was too early to see much upward movement in rate. From Asia again better levels of enquiry were seen from the south.

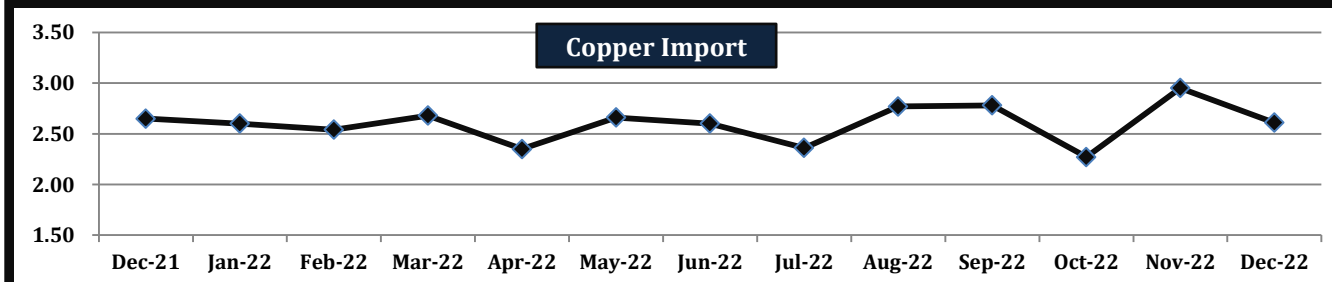
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021					2022					Changes			
		Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	in +/- %
Coal and lignite	Million Tonnes	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	30.91	-4.3%
Copper ores and concentrates		2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	2.10	-12.9%
Unwrought copper and copper products		0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	0.51	-4.8%
Products, of steel or iron		1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	0.70	-6.7%
Iron ores and concentrates		86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	90.86	-8.1%

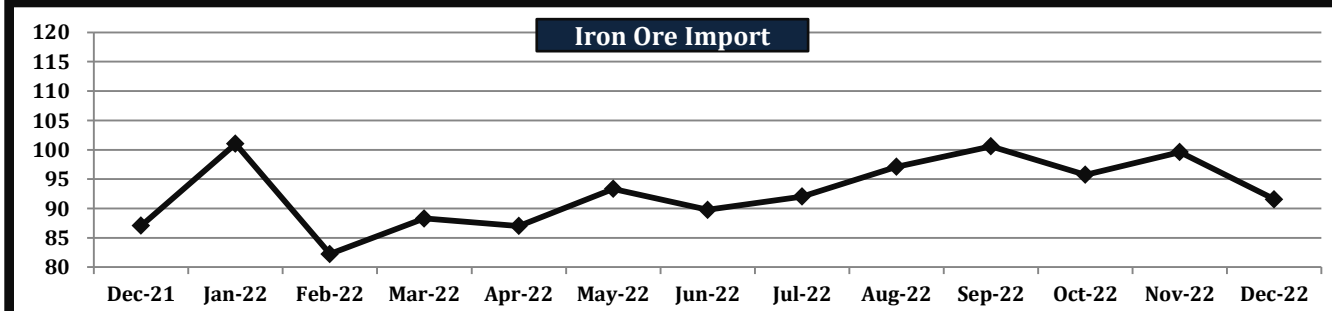


China imported 30.91 million tonnes of coal and lignite in December 2022, Which is 4.3% down from November 2022 and just 0.1% down from December 2021.



The Chinese copper import in December 2022 is 2.61 million tonnes which is 11.5% down from November 2022 and 1.5% down from December 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



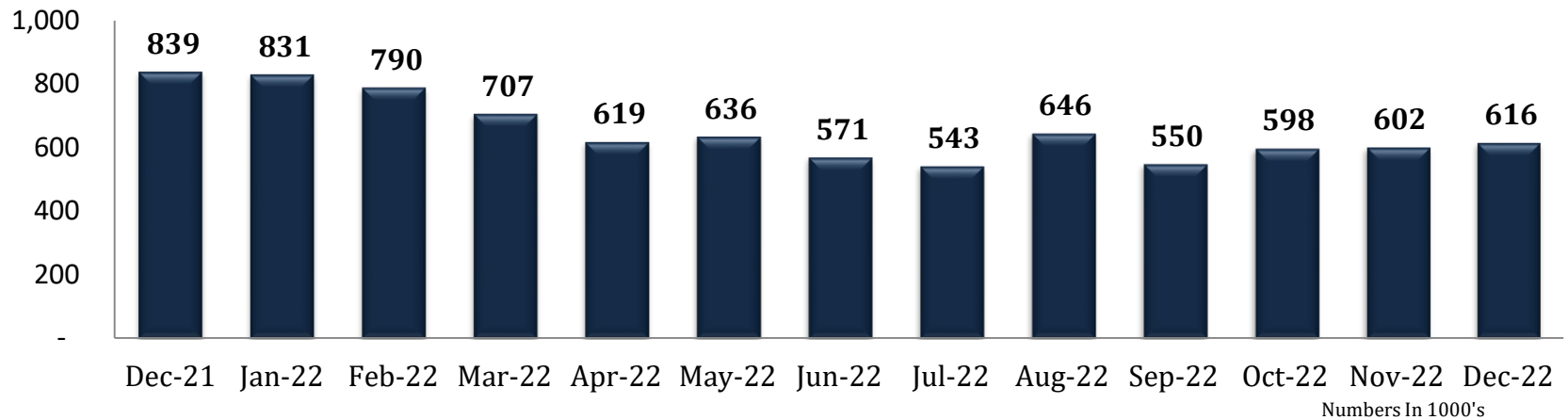
China brought 90.86 million tonnes of Iron ores and concentrates in December 2022 which is 8.1% down from November 2022 and 5.6% up from December 2021.

US New Home Sale Data



Sales Data	Unit	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	839	831	790	707	619	636	571	543	646	550	598	602	616	2.3%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in December 2022 were at a seasonally adjusted annual rate of 616,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 2.3 percent above the revised November rate of 602,000, but is 26.6 percent below the December 2021 estimate of 839,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.