



## Weekly Market Update

- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

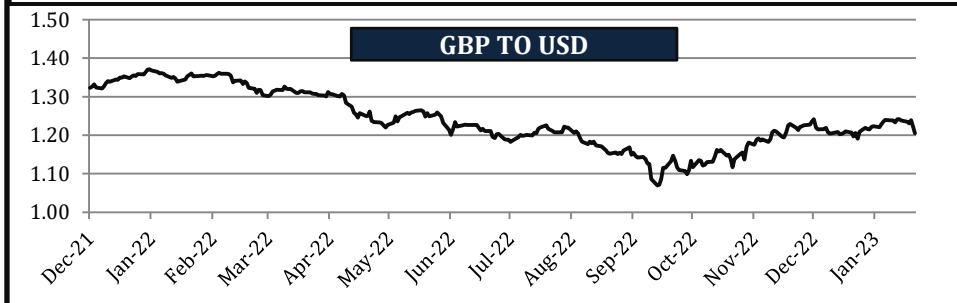
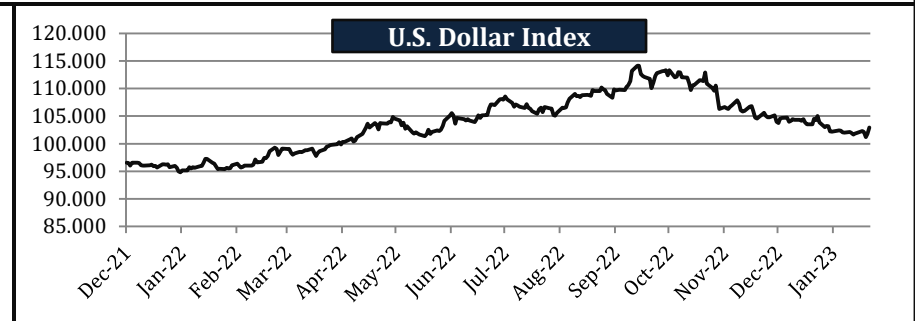
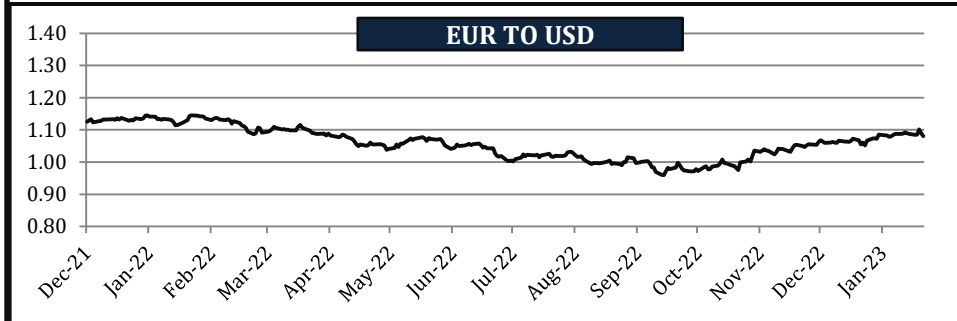


3<sup>rd</sup> February 2023

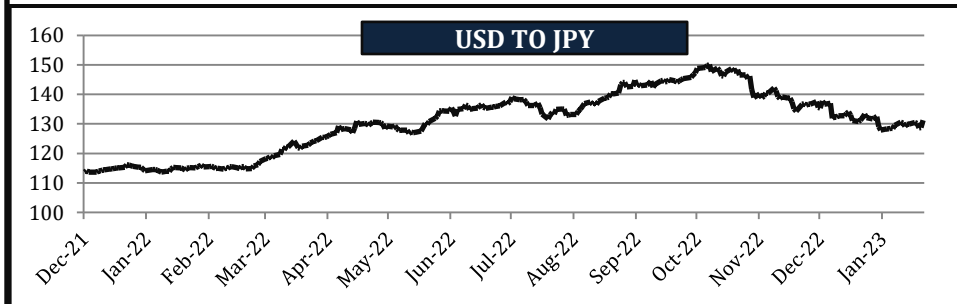
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
US Dollar Index	95.81	92.51	103.99	102.58	108.26	108.16	108.04	104.49	102.67	102.24	101.89	<b>102.05</b>	0.16%	102.92	114.11	70.70
EUR To USD	1.142	1.183	1.054	1.065	1.007	1.022	1.022	1.060	1.079	1.083	1.089	<b>1.089</b>	-0.02%	1.081	1.604	0.959
GBP To USD	1.284	1.376	1.237	1.256	1.176	1.175	1.176	1.217	1.224	1.232	1.238	<b>1.226</b>	-0.97%	1.205	2.040	1.070
USD To JPY	106.75	109.88	131.55	129.86	138.42	141.22	141.99	134.83	130.22	128.62	129.95	<b>129.85</b>	-0.08%	131.20	150.13	75.58



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.073	0.008	1.205	0.747	0.696	0.272	0.012
EUR	0.932	1.000	0.007	1.123	0.696	0.649	0.254	0.011
JPY	131.150	140.763	1.000	158.062	97.917	91.294	35.713	1.588
GBP	0.830	0.891	0.006	1.000	0.620	0.578	0.226	0.001
CAD	1.339	1.438	0.010	1.614	1.000	0.932	0.365	0.016
AUD	1.437	1.542	0.011	1.731	1.073	1.000	0.391	0.017
AED	3.673	3.943	0.028	4.427	2.742	2.557	1.000	0.044
INR	82.626	88.679	0.630	99.571	61.681	57.506	22.500	1.000

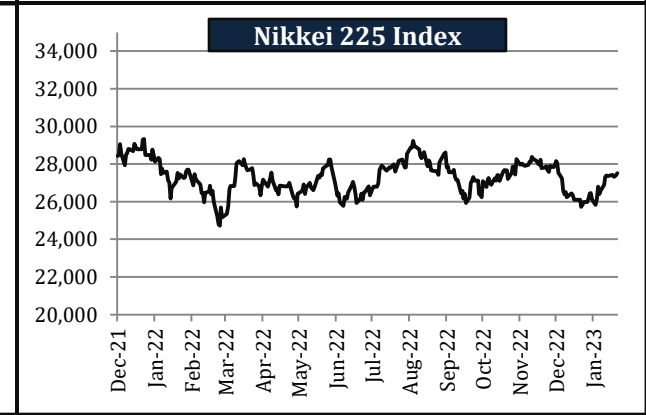
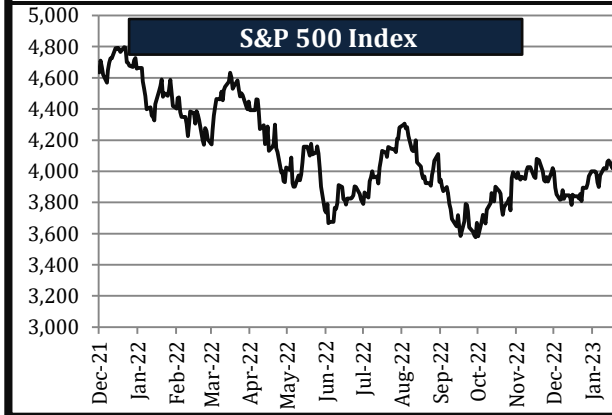
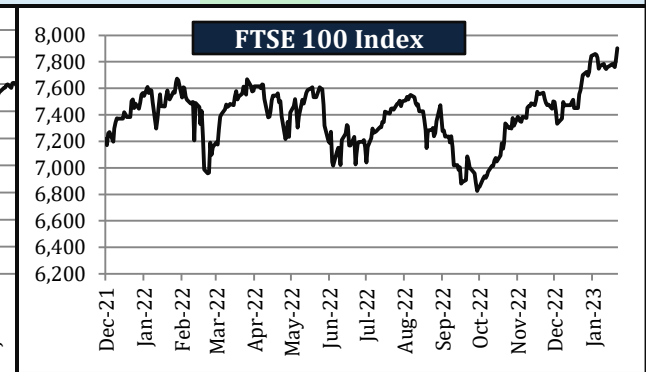
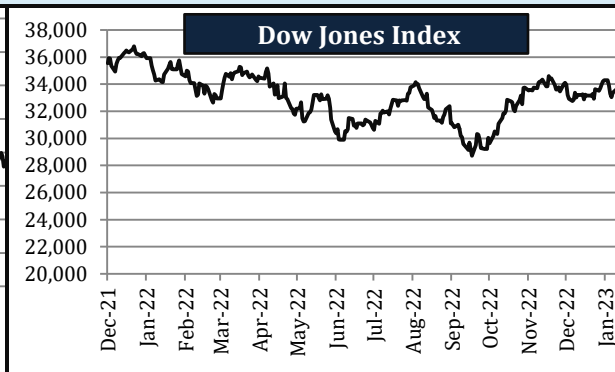
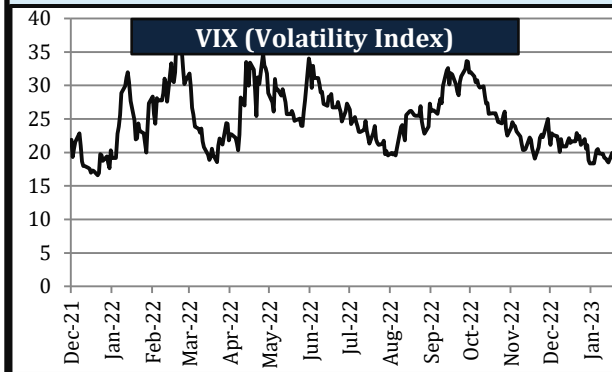


- US Dollar index declined by 0.16% last week
- USD remain almost steady last week
- USD rose against GBP by 0.97%
- USD declined slightly against JPY last week

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
CBOE Volatility Ir	29	20	26	27	25	25	23	22	20	20	19	19	-1.11%	18.3	83	9
S&P 500 Index	3,221	4,272	4,098	4,104	3,977	3,855	3,922	3,909	3,964	3,958	4,037	4,106	1.71%	4,136.5	4,796	752
Dow Jones	26,915	34,040	32,902	32,680	31,757	32,527	33,453	33,470	33,681	33,586	33,807	33,975	0.50%	33,926.0	36,799	6,547
NASDAQ-100	10,309	14,484	12,748	12,728	12,367	11,347	11,475	11,348	11,512	11,485	11,950	12,351	3.35%	12,573.4	16,573	1,269
FTSE 100	6,280	7,001	7,362	7,435	7,297	7,276	7,368	7,474	7,735	7,812	7,763	7,808	0.58%	7,901.8	7,902	3,830
Nikkei 225	22,738	28,837	27,265	26,887	27,594	27,377	27,902	27,215	26,566	26,342	27,269	27,404	0.49%	27,509.5	30,670	7,055



- Volatility Index declined by 1.11%
- S&P 500 index rose by 1.71%

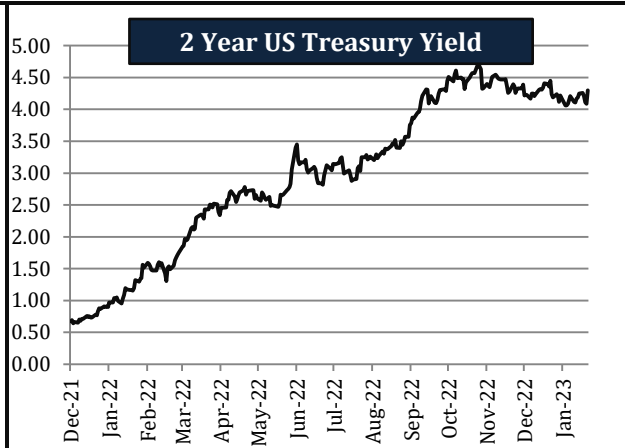
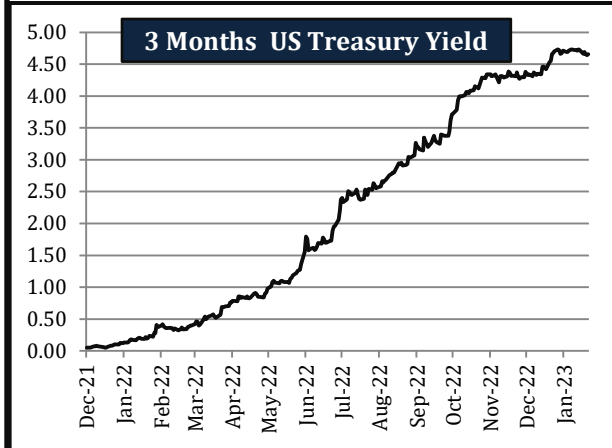
- Dow Jones index rose by 0.50%
- NASDAQ-100 index rose by 3.35%

- FTSE 100 index rose 0.58%
- Nikkei 225 index rose by 0.49%

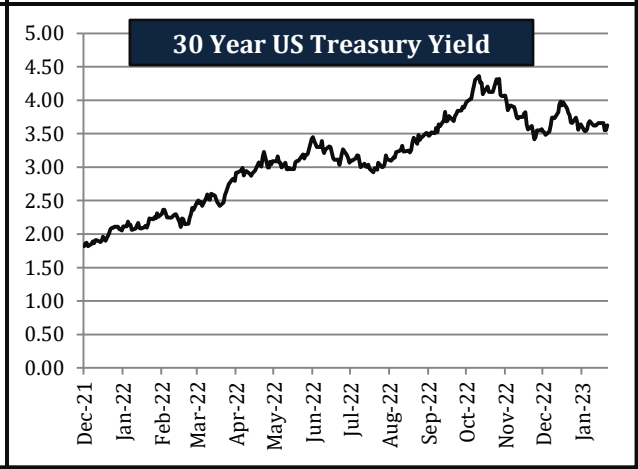
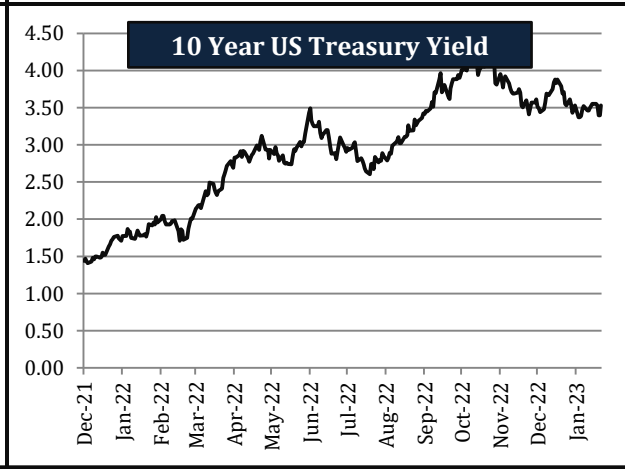
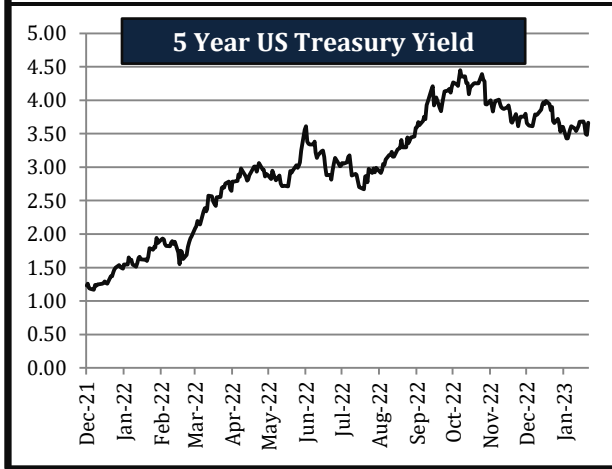
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
US 3-MO Yield in %	0.334	0.044	2.076	1.091	2.696	4.175	4.296	4.361	4.692	4.714	4.716	<b>4.662</b>	<b>-1.15%</b>	4.657	4.730	(0.036)
US 2-YR Yield in %	0.367	0.261	2.994	2.721	3.382	4.392	4.500	4.294	4.191	4.124	4.186	<b>4.195</b>	<b>0.21%</b>	4.301	4.610	0.113
US 5-YR Yield in %	0.515	0.845	3.007	2.952	3.225	3.996	4.044	3.772	3.616	3.532	3.610	<b>3.594</b>	<b>-0.45%</b>	3.666	4.450	0.200
US 10-YR Yield in %	0.873	1.432	2.955	2.925	3.097	3.830	3.897	3.624	3.508	3.444	3.508	<b>3.481</b>	<b>-0.76%</b>	3.532	4.230	0.498
US 30-YR Yield in %	1.551	2.051	3.114	3.040	3.257	3.888	3.985	3.669	3.644	3.616	3.638	<b>3.611</b>	<b>-0.75%</b>	3.627	4.850	0.938



- 3 month US treasury yield declined by 1.15%
- 2 year US treasury yields rose by 0.21%
- 5 year US treasury yields declined by 0.45%
- 10 year US treasury yields declined by 0.76%
- 30 year US treasury yields declined by 0.75%



# Commodity Price Summary



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Thermal Coal	62	134	358	365	417	380	349	401	360	364	357	<b>251</b>	-29.75%	236	458	49
Coking Coal Aus	123	226	358	450	259	289	287	285	315	324	336	<b>305</b>	-9.34%	304	672	72
Coking Coal China	136	339	379	463	337	309	281	322	347	344	356	<b>349</b>	-2.01%	348	615	106
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	90.9	81.5	83.9	85.8	86.9	<b>82.9</b>	-4.66%	79.9	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	84.2	76.5	78.3	80.2	80.5	<b>76.5</b>	-5.00%	73.4	145.3	(37.6)
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,029	8,361	8,980	9,222	9,307	<b>9,130</b>	-1.91%	9,060	10,845	2,790
Iron ore	107	160	122	142	106	100	95	111	123	123	125	<b>128</b>	2.65%	127	220	37
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,729	1,797	1,901	1,918	1,935	<b>1,916</b>	-0.96%	1,920	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	21.1	23.4	23.8	23.9	23.7	<b>23.4</b>	-1.19%	22.4	48.5	9.0
Steel Scrap	287	466	442	484	374	365	352	388	417	412	418	<b>432</b>	3.37%	1,625	3,000	404
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,912	1,809	1,733	1,735	1,697	<b>1,648</b>	-2.88%	438	710	182
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,607	1,148	1,071	1,043	<b>1,014</b>	-2.84%	940	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,215	1,125	738	659	647	<b>675</b>	4.23%	682	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,455	14,466	10,336	9,638	9,391	<b>9,124</b>	-2.85%	8,456		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	13,360	12,378	8,124	7,255	7,122	<b>7,424</b>	4.25%	7,501		

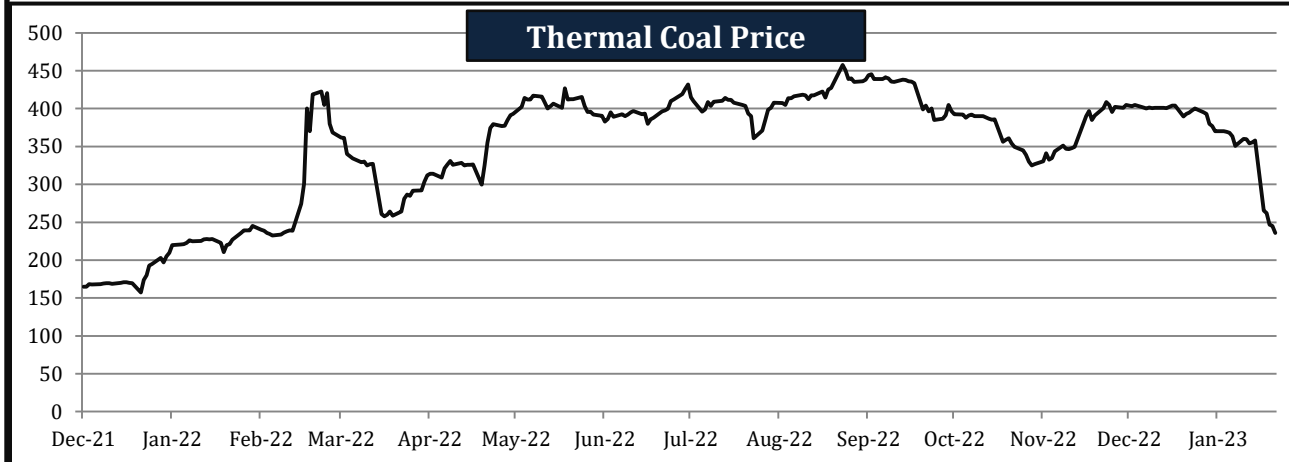
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 29.75% last week
- Coking Coal Australia price declined by 9.34%
- Coking Coal China price declined by 2.01%
- Crude Oil Brent price declined by 4.66%
- Crude Oil WTI declined by 5.00%
- Copper price declined by 1.91%
- Iron Ore price rose by 2.65%
- Gold price declined by 0.96%.
- Silver price declined by 1.19%.
- Steel scrap price rose by 3.37%.
- Palladium price declined by 2.88%.
- Panamax shipping rates declined by 2.84%
- Supramax shipping rates rose by 4.23% last week

# Commodity Price - Coal

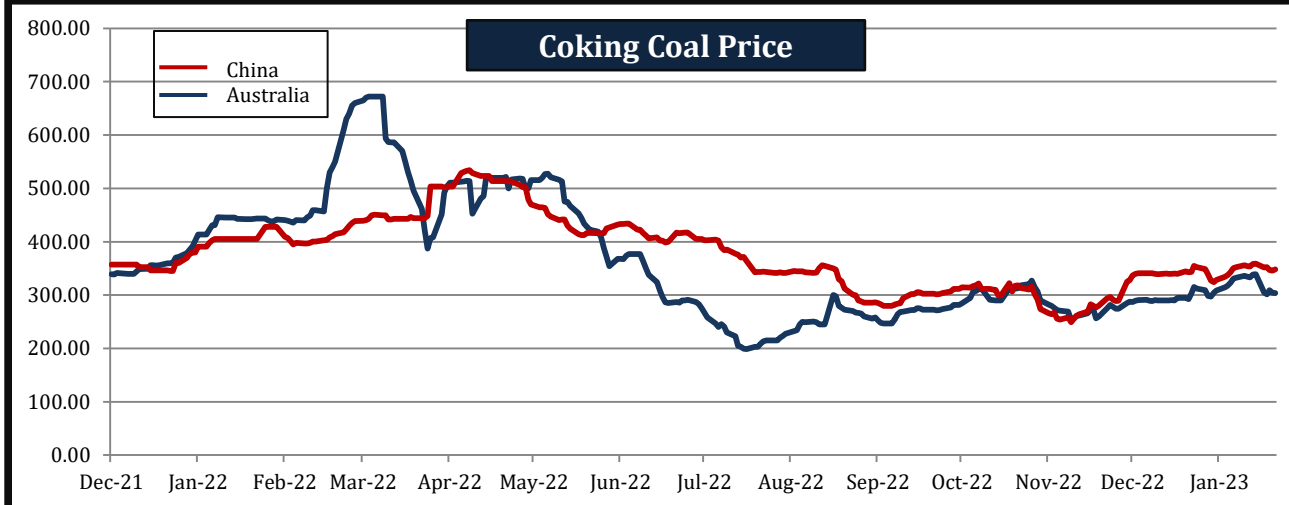


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Thermal Coal	62	134	358	365	417	380	349	401	360	364	357	251	-29.75%	236	458	49
Coking Coal Aus	123	226	358	450	259	289	287	285	315	324	336	305	-9.34%	304	672	72
Coking Coal China	136	339	379	463	337	309	281	322	347	344	356	349	-2.01%	348	615	106



- Thermal Coal price declined by 29.75%
- Coking Coal Australia price declined by 9.34%
- Coking Coal China price declined by 2.01%

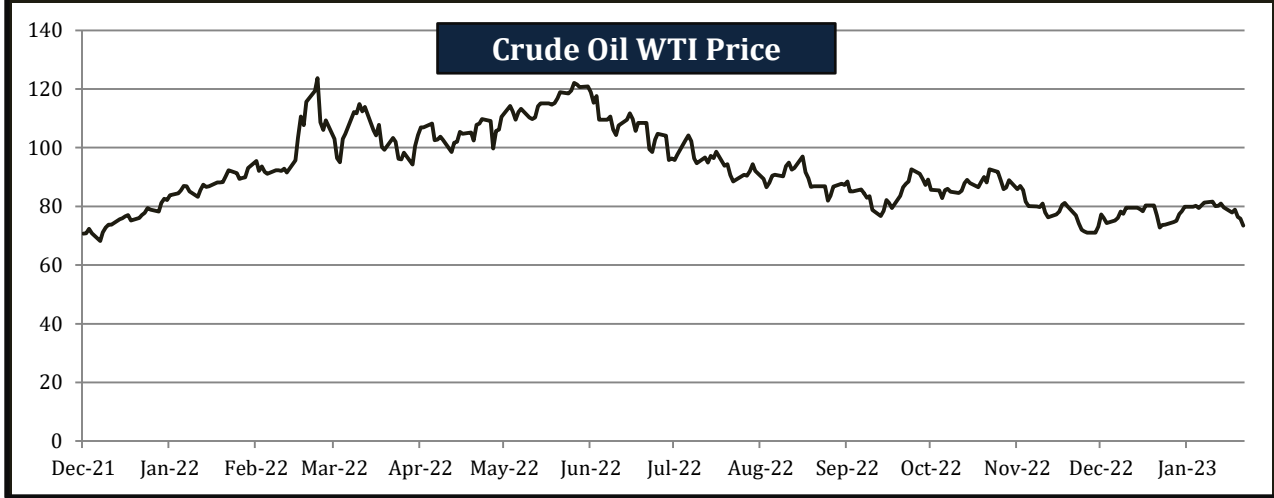
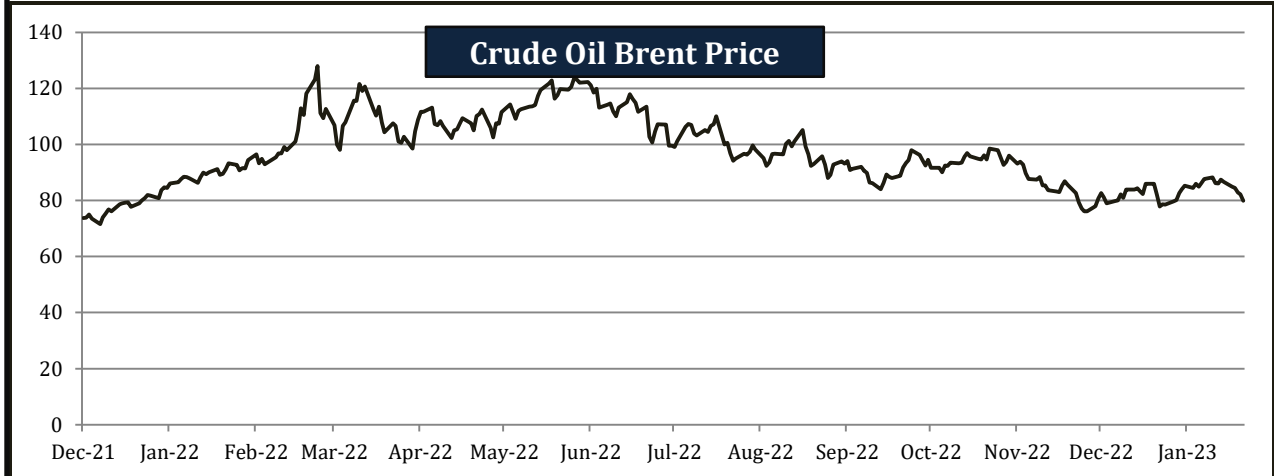
Thermal coal price slips as winter demand passes and Europe's energy crisis eases.



# Commodity Price - Crude Oil



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Crude oil, Brent	43.3	70.8	99.0	112.0	97.6	88.6	90.9	81.5	83.9	85.8	86.9	82.9	-4.66%	79.9	145.6	19.3
Crude oil, WTI	39.5	68.0	94.4	108.7	91.6	82.5	84.2	76.5	78.3	80.2	80.5	76.5	-5.00%	73.4	145.3	(37.6)



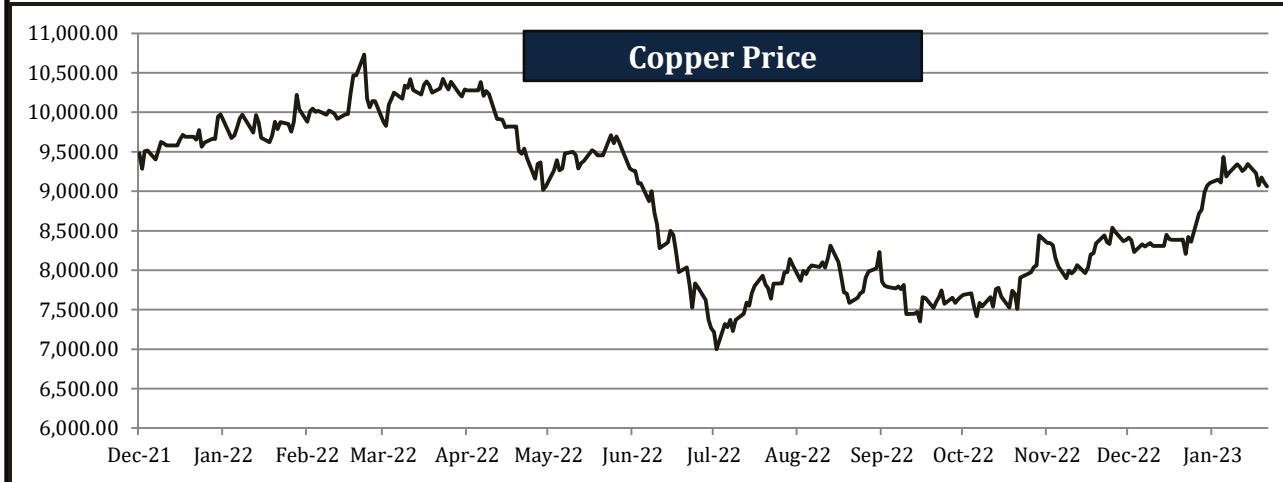
- Crude Oil Brent price declined by 4.66%
- Crude Oil WTI price declined by 5.00%

Oil prices fell to over three-week lows last week, after strong U.S. jobs data raised concerns about higher interest rates and as investors sought more clarity on the imminent EU embargo on Russian refined products.

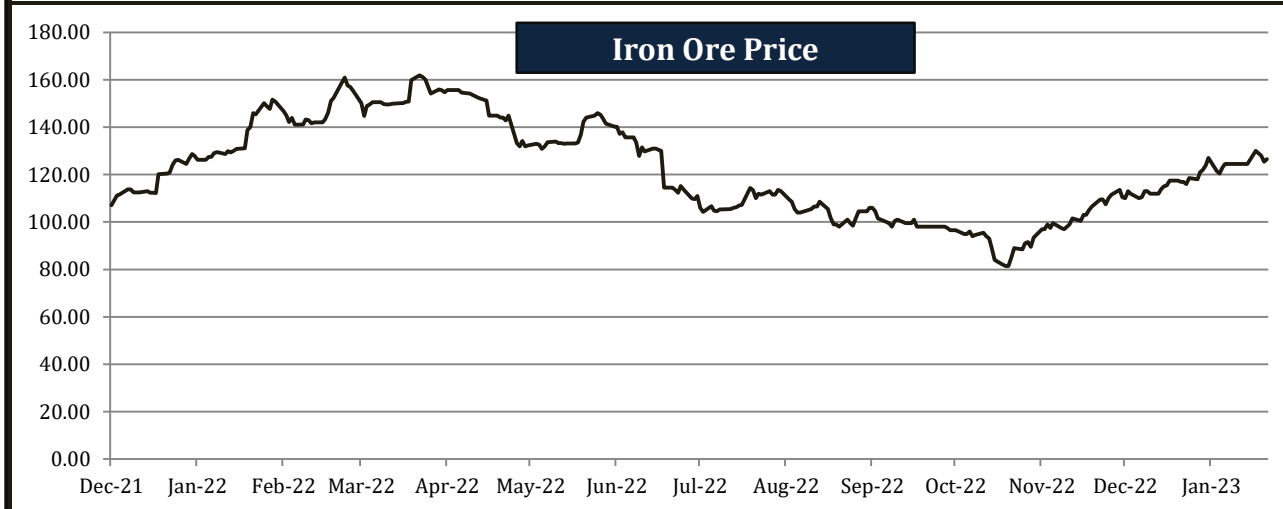
# Commodity Price - Copper & Iron Ore



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Copper	6,178	9,315	8,817	9,538	7,750	8,025	8,029	8,361	8,980	9,222	9,307	<b>9,130</b>	<b>-1.91%</b>	9,060	10,845	2,790
Iron ore	107	160	122	142	106	100	95	111	123	123	125	<b>128</b>	<b>2.65%</b>	127	220	37



- Copper price declined by 1.91%
- Iron Ore price rose by 2.65%





# Commodity Price - Gold & Silver



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Gold	1,771	1,799	1,802	1,873	1,727	1,732	1,729	1,797	1,901	1,918	1,935	<b>1,916</b>	<b>-0.96%</b>	1,920	2,056	713
Silver	20.5	25.1	21.8	22.6	19.3	21.4	21.1	23.4	23.8	23.9	23.7	<b>23.4</b>	<b>-1.19%</b>	22.4	48.5	9.0



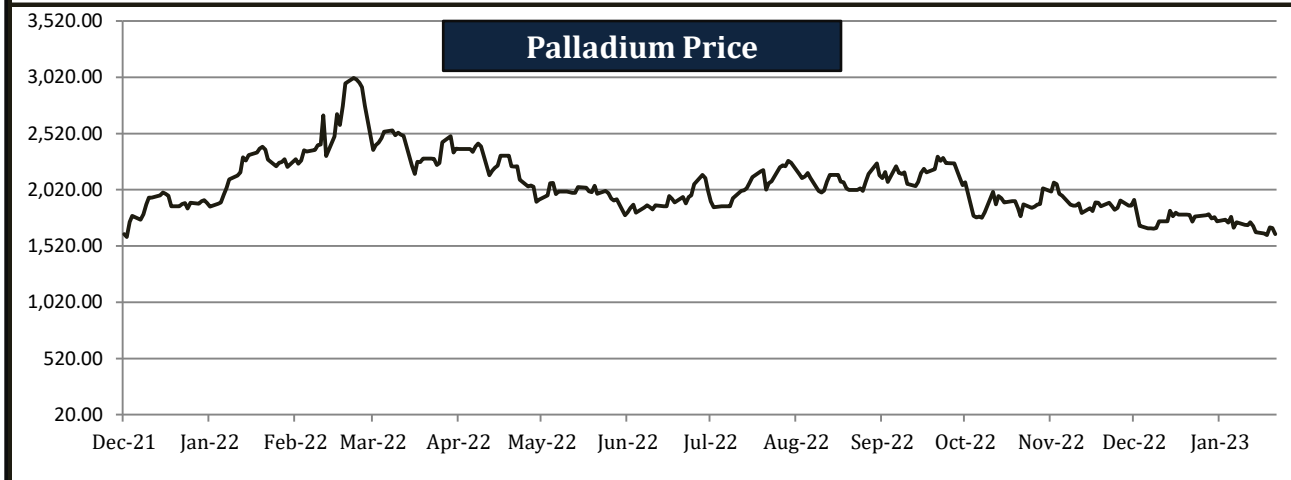
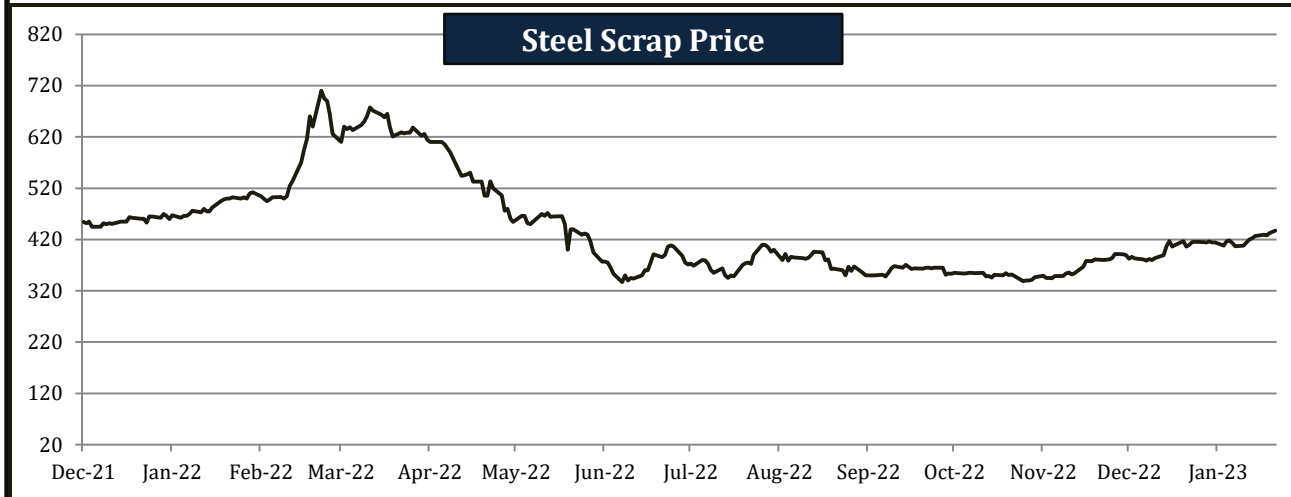
- Gold price declined by 0.96%.
- Silver price declined by 1.19%.

Gold price drops to 3-week low on solid US non-farm payrolls data raised fears that the Federal Reserve could keep hiking interest rates to combat inflation.

# Commodity Price - Steel Scrap & Palladium



Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2008-2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Steel Scrap	287	466	442	484	374	365	352	388	417	412	418	432	3.37%	1,625	3,000	404
Palladium	2,199	2,397	2,103	2,096	2,080	1,915	1,912	1,809	1,733	1,735	1,697	1,648	-2.88%	438	710	182

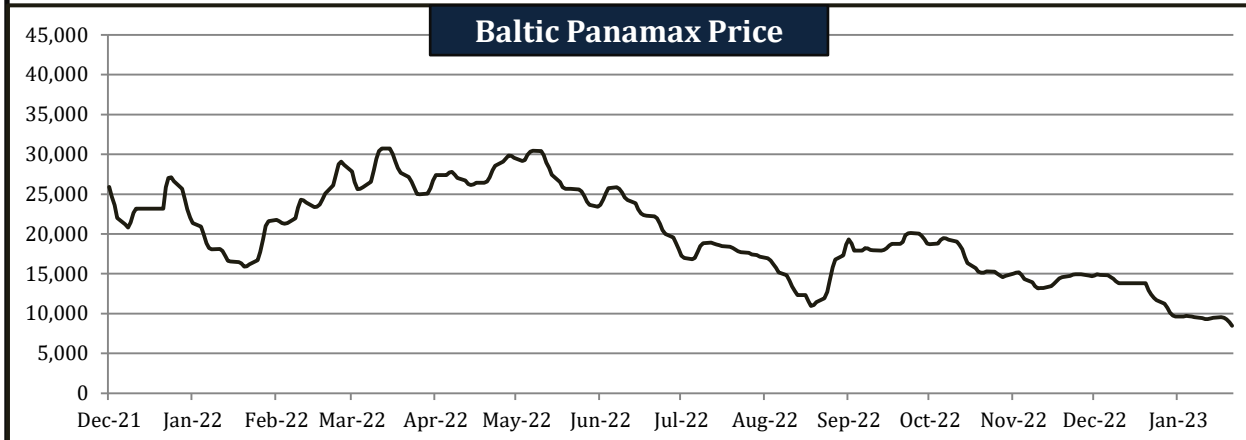


- Steel scrap price rose by 3.37%.
- Palladium price declined by 2.88%.

# Baltic Shipping Rates

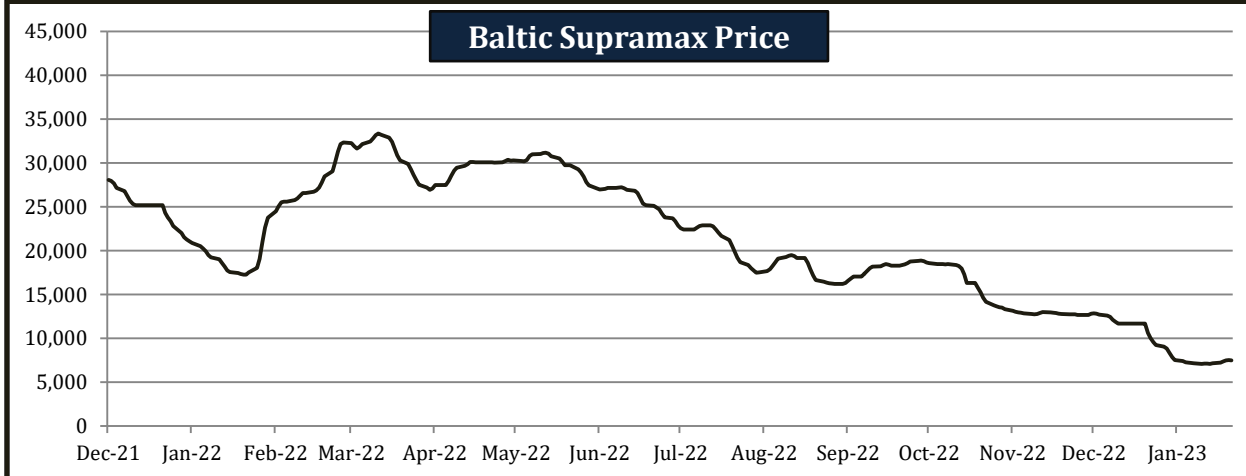


Commodity	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Closing 3-Feb	2023	
	2020	2021	2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Nov-22	Dec-22	Jan-23	20-Jan	27-Jan	3-Feb			High	Low
Panamax	1,103	2,969	2,298	2,957	1,901	1,764	1,607	1,607	1,148	1,071	1,043	<b>1,014</b>	-2.84%	940	9,999	282
Supramax	746	2,424	2,006	2,627	1,789	1,327	1,215	1,125	738	659	647	<b>675</b>	4.23%	682	6,918	243
Panamax	9,927	26,738	20,679	26,609	17,111	15,874	14,455	14,466	10,336	9,638	9,391	<b>9,124</b>	-2.85%	8,456		
Supramax	8,073	26,656	22,062	28,901	19,679	14,594	13,360	12,378	8,124	7,255	7,122	<b>7,424</b>	4.25%	7,501		



• **Panamax shipping rates declined by 2.84%**

It proved to be another week of steady declines for the Panamax market. With a heavy ballaster list and increased tonnage count, resistance from owners was mostly scarce. This resulted in charterers driving down bids, especially in the Atlantic region with Asia marginally bucking the trend. In the Atlantic, aside from some brief NC South America grain demand in the early part, it has been lacklustre with both P1A and P2A routes. Both came under pressure with little sign of abating. A couple of 76,000-dwt were reported midweek basis as EC South America delivery for trips across to Continent-Mediterranean at \$10,000, which highlighted well the downfall here. In Asia, the market fared marginally better - especially for clean led business. However, with a weak and pessimistic EC South America market South East Asia positions saw little joy. Rates for the limited Indonesia coal trades were severely discounted by the smaller and older units.



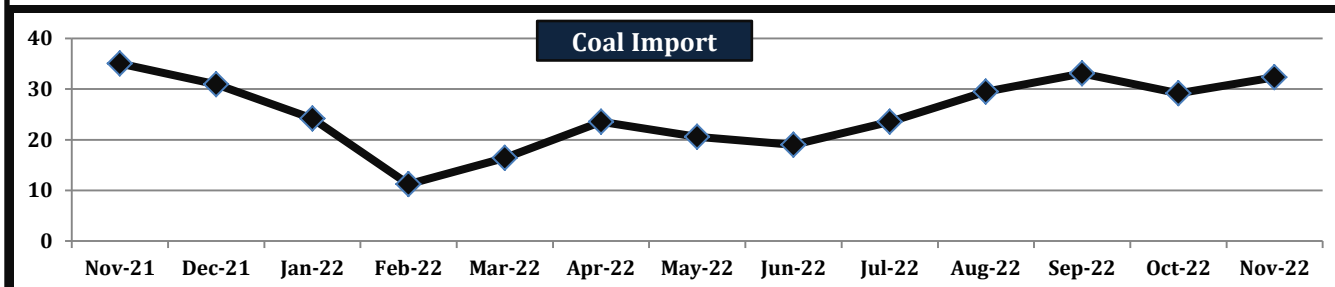
• **Supramax shipping rates rose by 4.23%**

A story of split fortunes over the last week for the sector. The Atlantic remained in the doldrums with an oversupply of prompt tonnage in the North and South Atlantic. The Continent and Mediterranean lacked fresh impetus. But by contrast, the Asian market saw healthy demand with better levels of fresh enquiry in Southeast Asia. Further north, there was again better demand from the North Pacific and for backhaul requirements to the Atlantic. Although demand for period remained, there was little reported.

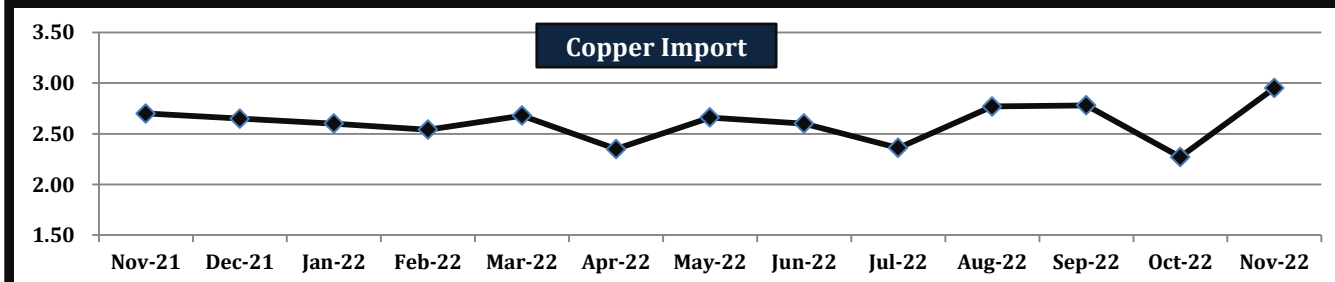
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021								2022					Changes in +/- %
		Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	
Coal and lignite	Million Tonnes	35.05	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	29.18	32.31	10.7%
Copper ores and concentrates		2.19	2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	1.87	2.41	28.9%
Unwrought copper and copper products		0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	0.40	0.54	33.5%
Products, of steel or iron		1.42	1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.77	0.75	-2.6%
Iron ores and concentrates		104.95	86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	94.98	98.85	4.1%

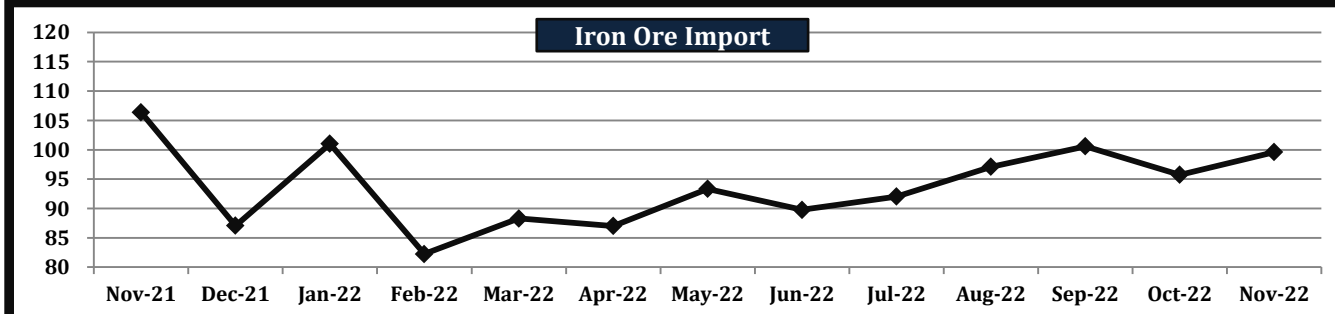


China imported 32.31 million tonnes of coal and lignite in November 2022, Which is 10.7% Up from October 2022 and 7.8% down from November 2021.



The Chinese copper import in November 2022 is 2.95 million tonnes which is 30% Up from October 2022 and 9.3% up from November 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



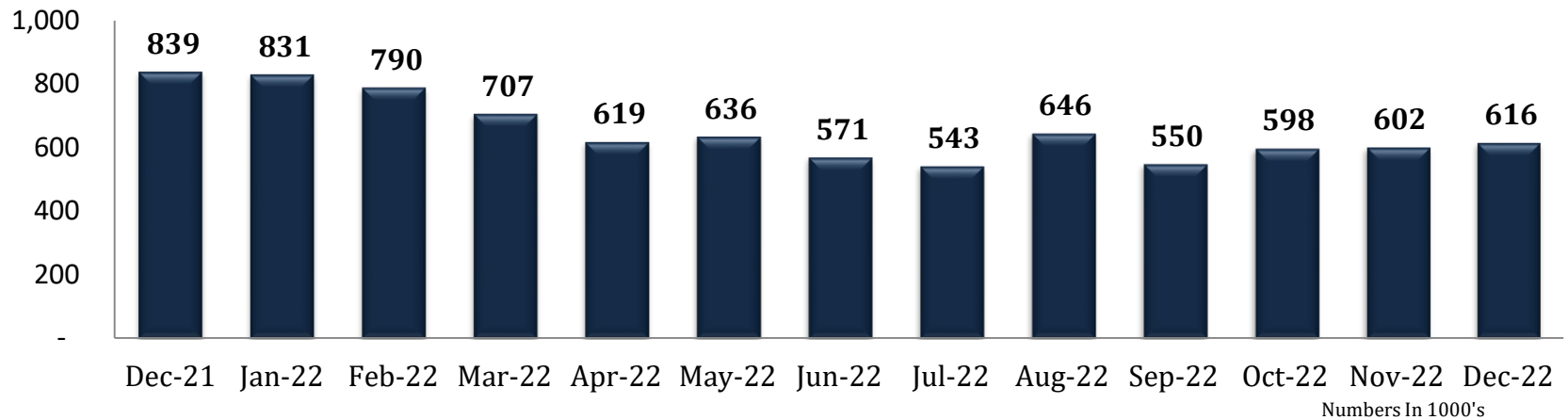
China brought 98.85 million tonnes of Iron ores and concentrates in November 2022 which is 4.1% Up from October 2022 and 5.8% down from November 2021.

# US New Home Sale Data



Sales Data	Unit	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	839	831	790	707	619	636	571	543	646	550	598	602	616	2.3%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in December 2022 were at a seasonally adjusted annual rate of 616,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 2.3 percent above the revised November rate of 602,000, but is 26.6 percent below the December 2021 estimate of 839,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.