



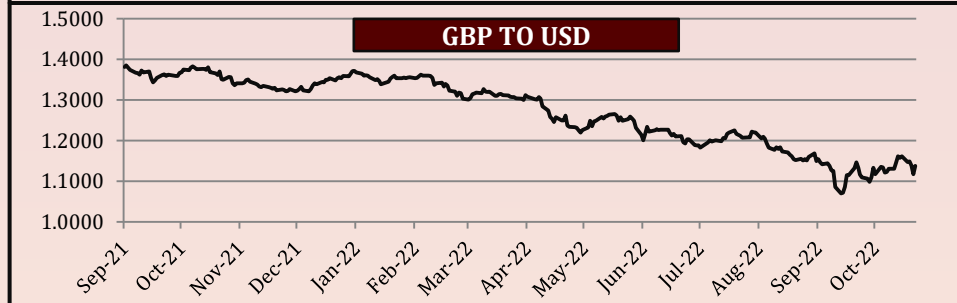
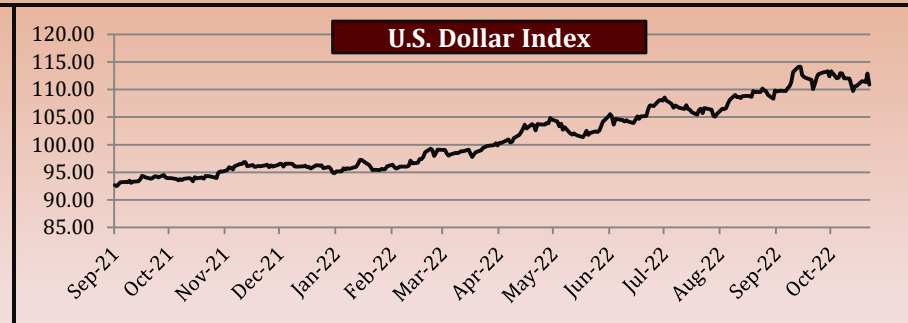
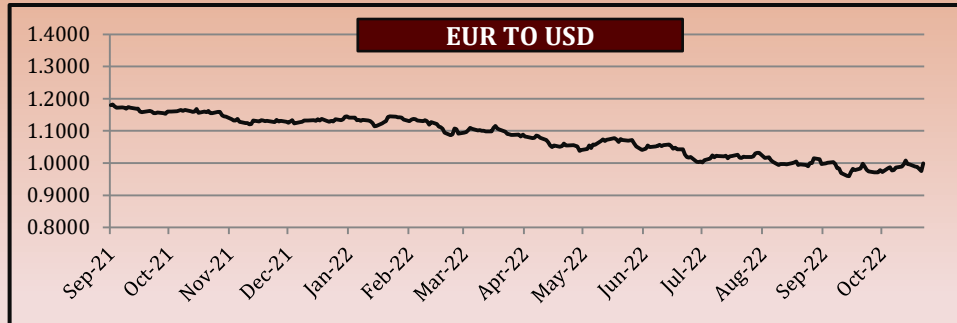
Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

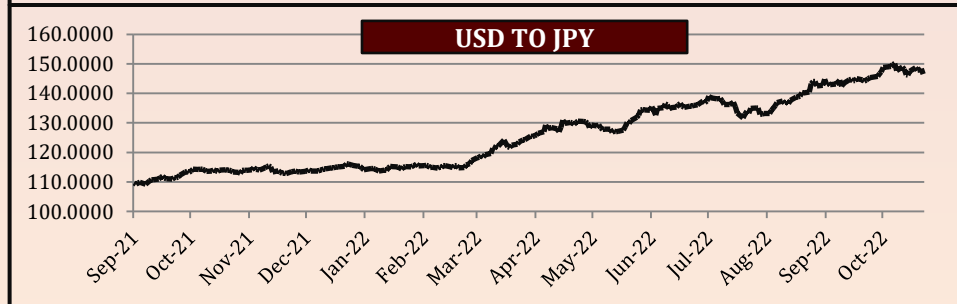
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
	2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	96.863	102.578	108.264	107.150	110.688	111.941	112.408	110.780	111.634	0.77%	110.880	114.110	70.700
EUR To USD	1.119	1.142	1.183	1.122	1.065	1.007	1.012	0.990	0.984	0.982	0.997	0.986	-1.08%	0.999	1.604	0.959
GBP To USD	1.277	1.284	1.376	1.341	1.256	1.176	1.198	1.132	1.131	1.129	1.151	1.138	-1.17%	1.138	2.040	1.070
USD To JPY	109.011	106.752	109.876	116.370	129.861	138.415	135.349	143.265	147.113	149.160	147.396	147.872	0.32%	146.490	150.130	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	0.999	0.007	1.146	0.740	0.646	0.272	0.012
EUR	1.001	1.000	0.007	1.148	0.741	0.646	0.273	0.012
JPY	146.760	146.584	1.000	168.202	108.566	94.748	39.952	1.794
GBP	0.873	0.872	0.006	1.000	0.646	0.563	0.237	0.011
CAD	1.352	1.350	0.009	1.549	1.000	0.873	0.368	0.017
AUD	1.549	1.547	0.011	1.775	1.146	1.000	0.422	0.019
AED	3.673	3.670	0.025	4.211	2.718	2.372	1.000	0.045
INR	81.744	81.714	0.557	93.828	60.513	52.955	22.266	1.000

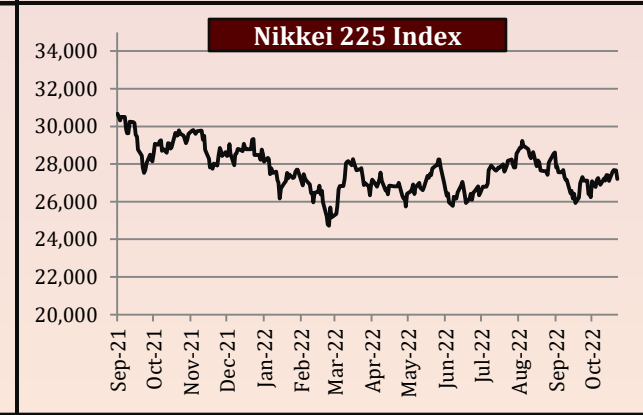
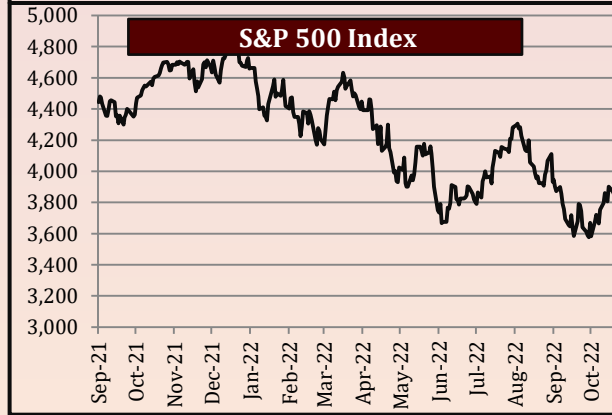
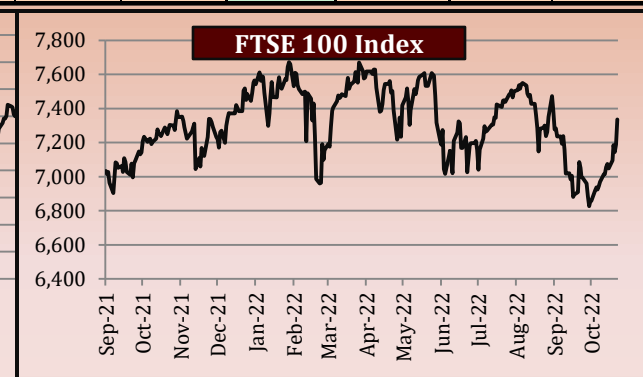
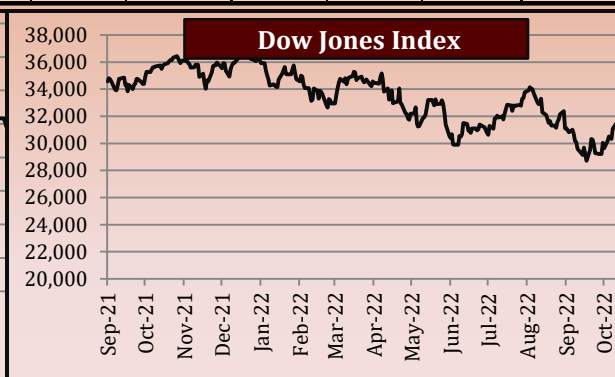
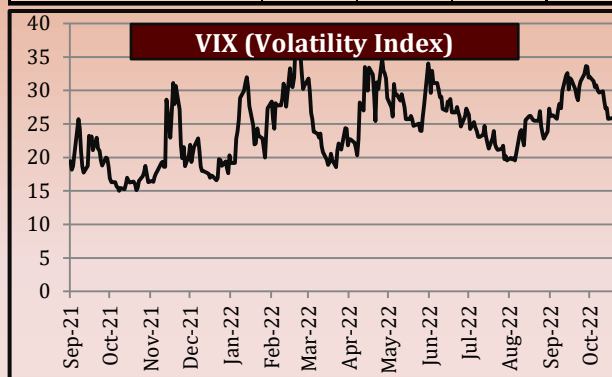


- US Dollar index rose by 0.77% last week
- USD rose against EUR by 1.08%
- USD rose against GBP by 1.17%
- USD rose against JPY by 0.32%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
	2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	25.4	27.3	24.8	22.2	27.3	30.0	30.5	27.7	25.5	-8.17%	24.6	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,465.2	4,104.3	3,977.2	4,158.6	3,853.9	3,726.1	3,702.3	3,839.1	3,795.6	-1.13%	3,770.6	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,689.4	32,680.0	31,757.3	33,009.6	30,680.0	30,570.7	30,509.9	32,014.1	32,387.7	1.17%	32,403.2	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	14,584.2	12,727.7	12,367.1	13,090.3	11,852.7	11,212.4	11,134.1	11,448.8	11,029.7	-3.66%	10,857.0	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,443.0	7,435.2	7,297.3	7,466.4	7,188.9	6,972.0	6,939.1	7,041.0	7,189.7	2.11%	7,334.8	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	27,194.8	26,887.3	27,593.6	28,328.5	27,413.7	26,996.9	27,017.4	27,252.3	27,558.6	1.12%	27,199.7	30,670.1	7,055.0



- Volatility Index declined by 8.17%
- S&P 500 index declined by 1.13%

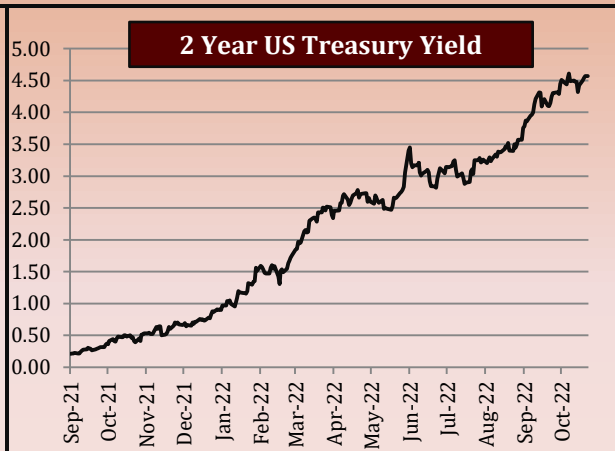
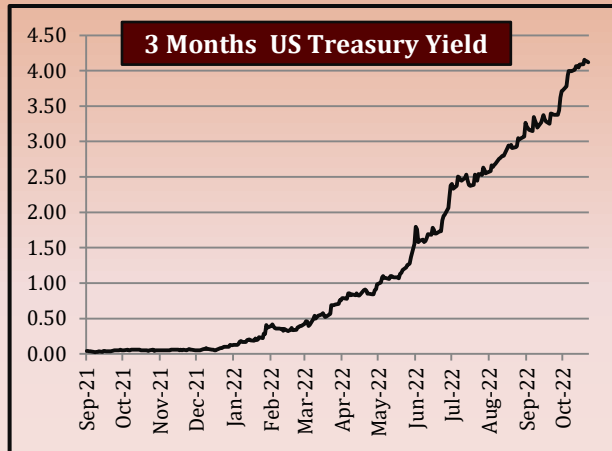
- Dow Jones index rose by 1.17%
- NASDAQ-100 index declined by 3.66%

- FTSE 100 index rose 2.11%
- Nikkei 225 index rose by 1.12%

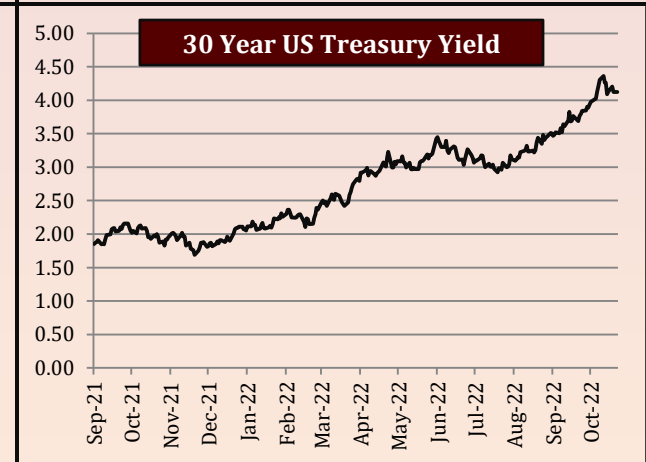
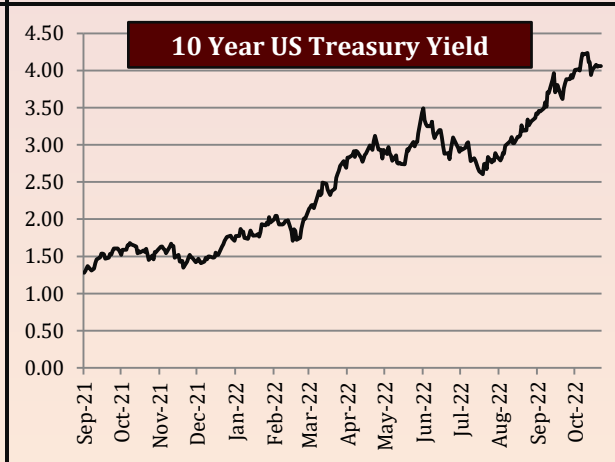
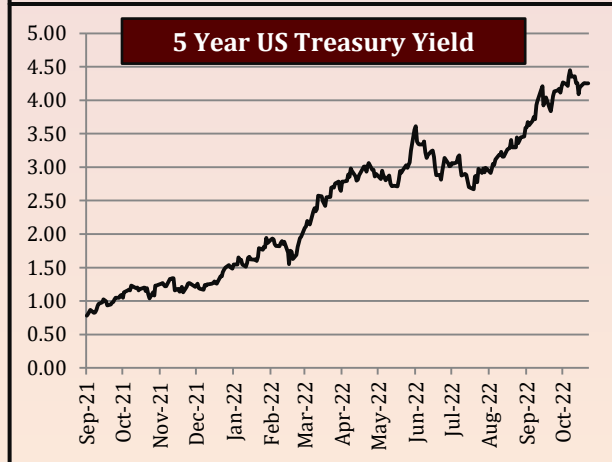
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
	2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.306	1.091	2.690	2.660	3.161	3.750	3.940	4.055	4.127	1.76%	4.118	4.150	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	1.453	2.721	3.382	3.260	3.841	4.382	4.509	4.440	4.550	2.48%	4.570	4.610	0.113
US 5-YR Yield in %	1.950	0.515	0.845	1.832	2.952	3.225	3.031	3.680	4.180	4.321	4.230	4.253	0.55%	4.253	4.450	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.949	2.925	3.097	2.898	3.502	3.975	4.117	4.080	4.062	-0.44%	4.061	4.230	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.256	3.040	3.257	3.130	3.543	4.016	4.137	4.222	4.140	-1.95%	4.124	4.850	0.938



- 3 month US treasury yield rose by 1.76%
- 2 year US treasury yields rose by 2.48%
- 5 year US treasury yields rose by 0.55%
- 10 year US treasury yields declined by 0.44%
- 30 year US treasury yields declined by 1.95%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Thermal Coal	\$/mt	79.1	61.9	134.2	266.1	365.0	417.5	405.1	439.1	390.6	390.6	387.2	356.0	-8.07%	349.5	457.8	48.8
Coking Coal Australia	\$/t	176.6	123.5	225.9	459.6	450.3	259.2	262.0	264.0	295.5	306.5	318.4	313.6	-1.51%	318.3	671.8	72.3
Coking Coal China	\$/t		135.5	338.9	409.6	462.9	336.7	331.9	293.8	325.1	334.5	334.4	315.6	-5.62%	313.3	615.4	106.0
Crude oil, Brent	\$/bbl	64.2	43.3	70.8	97.9	112.0	97.6	97.7	90.4	93.6	92.0	95.0	95.8	0.77%	98.6	145.6	19.3
Crude oil, WTI	\$/bbl	57.0	39.5	68.0	94.8	108.7	91.6	91.5	83.9	87.0	85.0	87.0	89.1	2.50%	92.6	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,991.5	9,538.2	7,750.0	7,966.9	7,733.9	7,620.0	7,557.2	7,679.8	7,676.8	-0.04%	7,905.0	10,845.0	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	141.2	142.4	106.0	108.4	101.0	94.6	94.9	91.1	83.8	-8.01%	89.0	219.8	37.0
Gold	\$/toz	1,393.9	1,771.0	1,799.2	1,878.5	1,872.8	1,727.5	1,763.6	1,681.2	1,666.3	1,643.6	1,654.8	1,644.9	-0.60%	1,681.3	2,056.0	713.0
Silver	\$/toz	16.2	20.5	25.1	24.0	22.6	19.3	19.7	18.9	19.5	18.8	19.4	19.7	1.16%	20.9	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	546.7	483.9	374.0	387.7	359.0	355.8	354.5	349.7	351.2	0.43%	349.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,326.5	2,095.7	2,080.3	2,135.0	2,120.7	2,029.9	1,787.1	1,941.8	1,874.0	-3.49%	1,889.0	3,000.0	404.0
Panamax	Index	1,385.3	1,103.4	2,968.9	2,579.6	2,956.5	1,901.1	1,740.9	1,856.6	2,093.0	2,138.6	1,982.0	1,701.4	-14.16%	1,700.0	9,999.0	282.0
Supramax	Index	878.5	746.4	2,423.7	2,286.9	2,627.3	1,789.0	1,710.1	1,563.8	1,657.7	1,677.6	1,603.0	1,385.6	-13.56%	1,287.0	6,918.0	243.0
Panamax	\$/day	11,067.7	9,926.9	26,738.1	23,215.7	26,608.9	17,110.5	15,667.7	16,710.7	18,836.0	19,246.4	17,837.4	15,313.2	-14.15%	15,299.0		
Supramax	\$/day	9,484.3	8,073.3	26,655.9	25,156.4	28,900.6	19,679.2	18,811.6	17,201.7	18,234.2	18,452.0	17,634.2	15,243.4	-13.56%	14,161.0		

Please see below price changes last week compared to the week before,

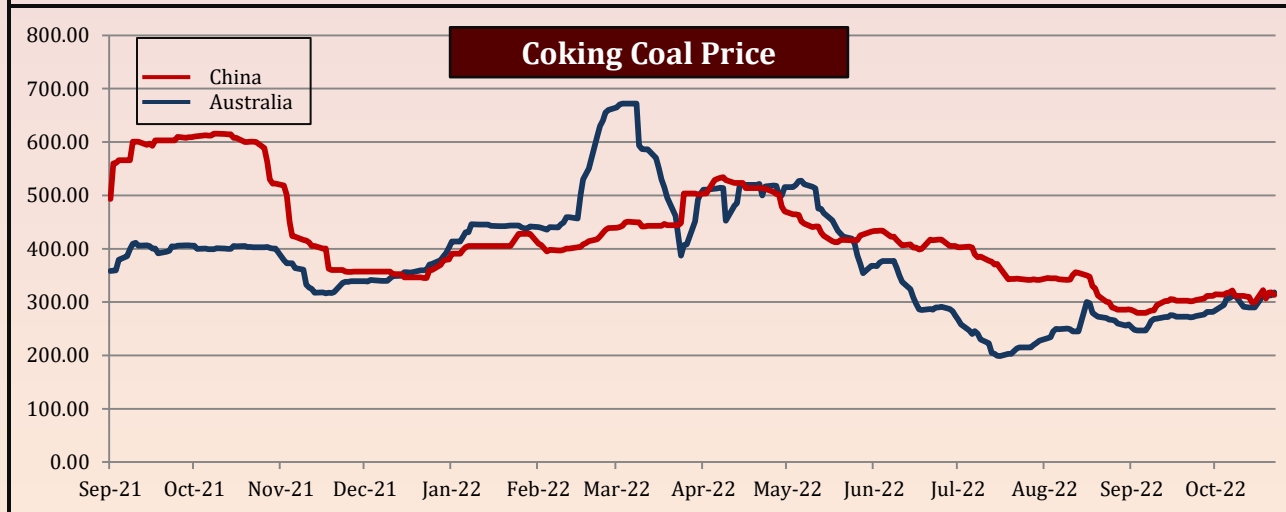
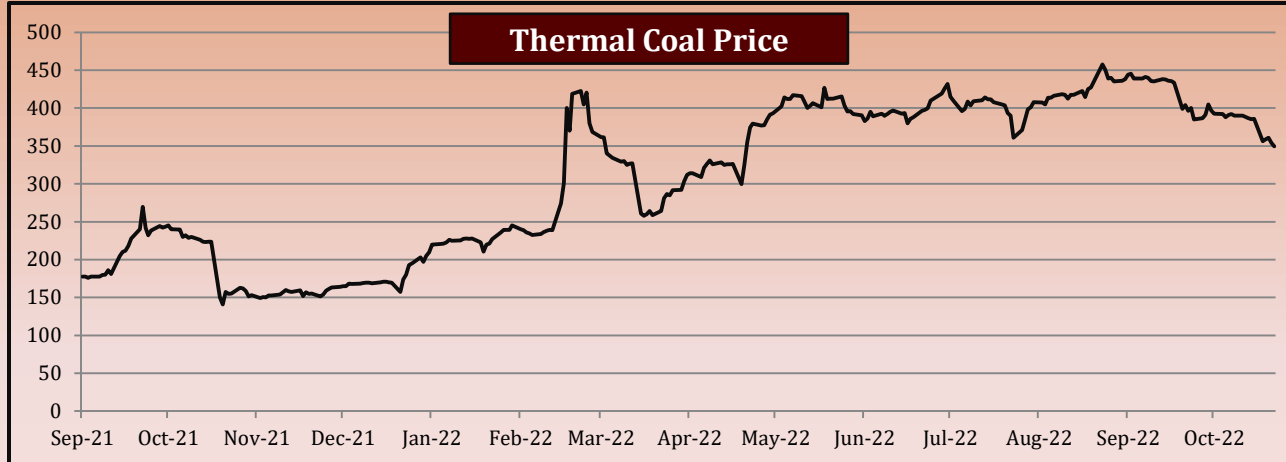
- Thermal Coal price declined by 8.07% last week
- Coking Coal Australia price declined by 1.51%
- Coking Coal China price declined by 5.62%
- Crude Oil Brent price rose by 0.77%
- Crude Oil WTI rose by 2.50%
- Copper price declined by 0.04%
- Iron Ore price declined by 8.01%
- Gold price declined by 0.60%.
- Silver price rose by 1.16%.
- Steel scrap price rose by 0.43%.
- Palladium price declined by 3.49%.
- Panamax shipping rates declined by 14.16%
- Supramax shipping rates declined by 13.56% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov-22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Thermal Coal	\$/mt	79.1	61.9	134.2	266.1	365.0	417.5	405.1	439.1	390.6	390.6	387.2	356.0	-8.07%	349.5	457.8	48.8
Coking Coal Australia	\$/t	176.6	123.5	225.9	459.6	450.3	259.2	262.0	264.0	295.5	306.5	318.4	313.6	-1.51%	318.3	671.8	72.3
Coking Coal China	\$/t		135.5	338.9	409.6	462.9	336.7	331.9	293.8	325.1	334.5	334.4	315.6	-5.62%	313.3	615.4	106.0



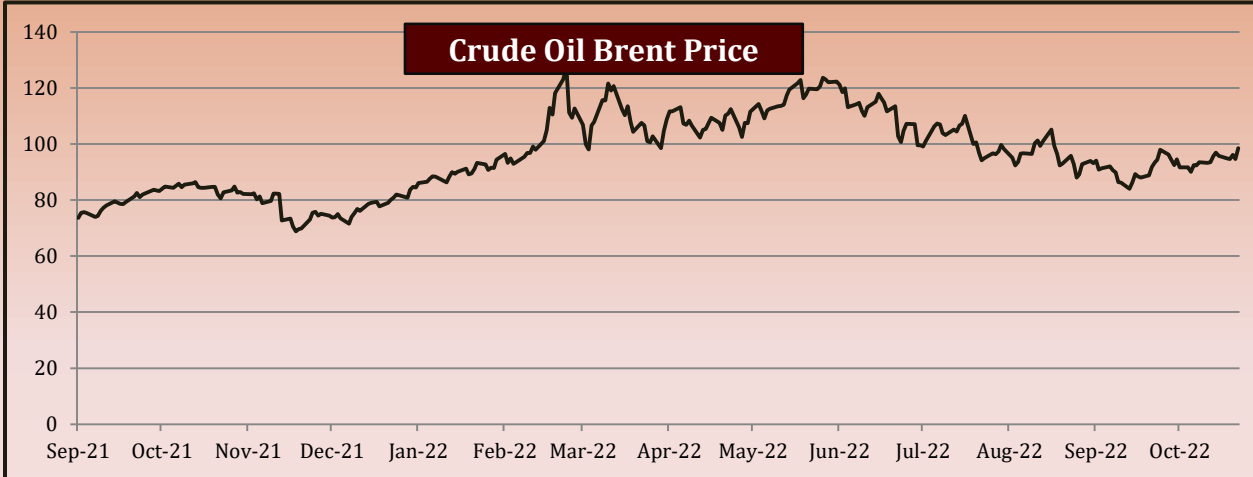
- Thermal Coal price declined by 8.07% last week
- Coking Coal Australia price rose 1.51%
- Coking Coal China price rose by 5.62%

Thermal coal were trading around the \$350 per tonne mark, a level not seen since early May and down more than 20% from their September record peak, amid signs that supplies will be adequate to meet winter demand in Asia and Europe. The European ban on coal imports from Russia as part of sanctions for its invasion of Ukraine gave other producers, particularly South Africa, an incentive to boost production and exports. On top of that, top consumer China vowed to raise coal production capacity this year by 300 million tonnes, which is about equivalent to the amount of coal China usually imports yearly. Still, coal prices should remain elevated in the medium and long term, supported by robust demand. The International Energy Agency sees global coal demand growing by roughly 1% from 2021 to about 8 billion tonnes this year, matching its all-time peak in 2013.

Commodity Price - Crude Oil

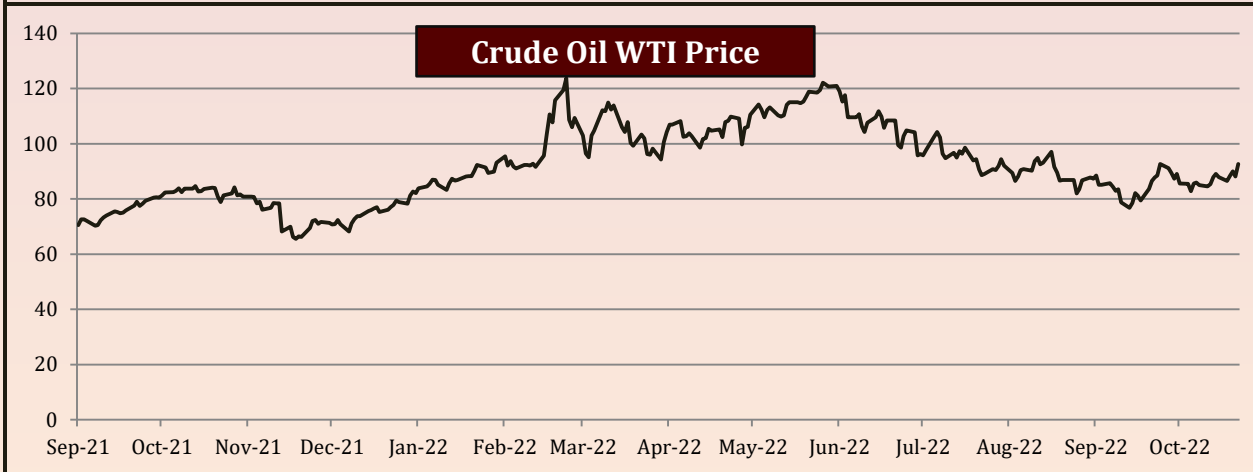


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Crude oil, Brent	\$/bbl	64.2	43.3	70.8	97.9	112.0	97.6	97.7	90.4	93.6	92.0	95.0	95.8	0.77%	98.6	145.6	19.3
Crude oil, WTI	\$/bbl	57.0	39.5	68.0	94.8	108.7	91.6	91.5	83.9	87.0	85.0	87.0	89.1	2.50%	92.6	145.3	(37.6)



- Crude Oil Brent price rose by 0.77%
- Crude Oil WTI rose by 2.50%

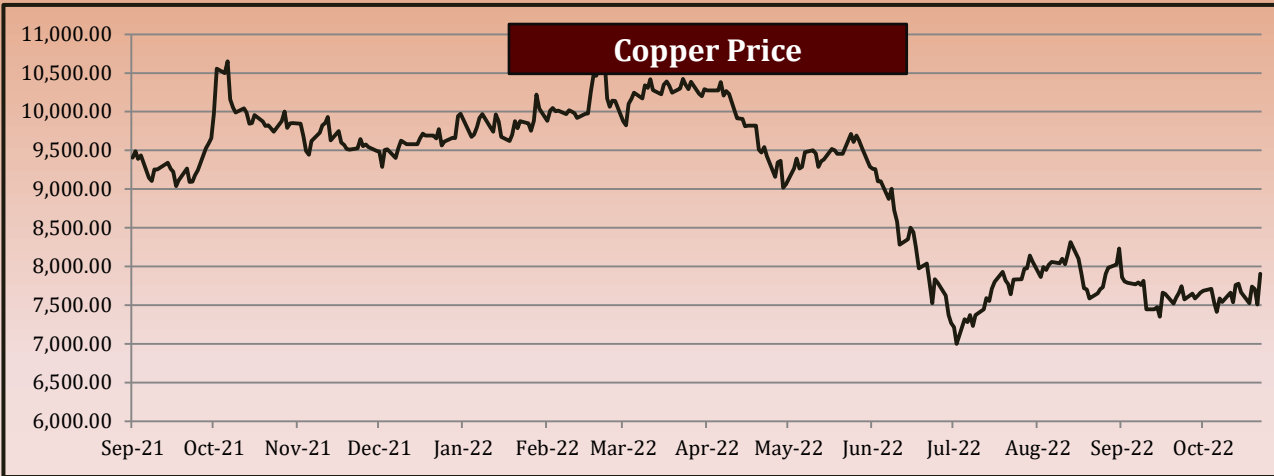
The oil market closed at 2-month highs in the previous week, buoyed by a tightening supply outlook. OPEC+ slashed output by 2 million barrels a day in November, while the European Union ban on Russian oil is set to take effect in December and will be followed by a halt on oil product imports in February.



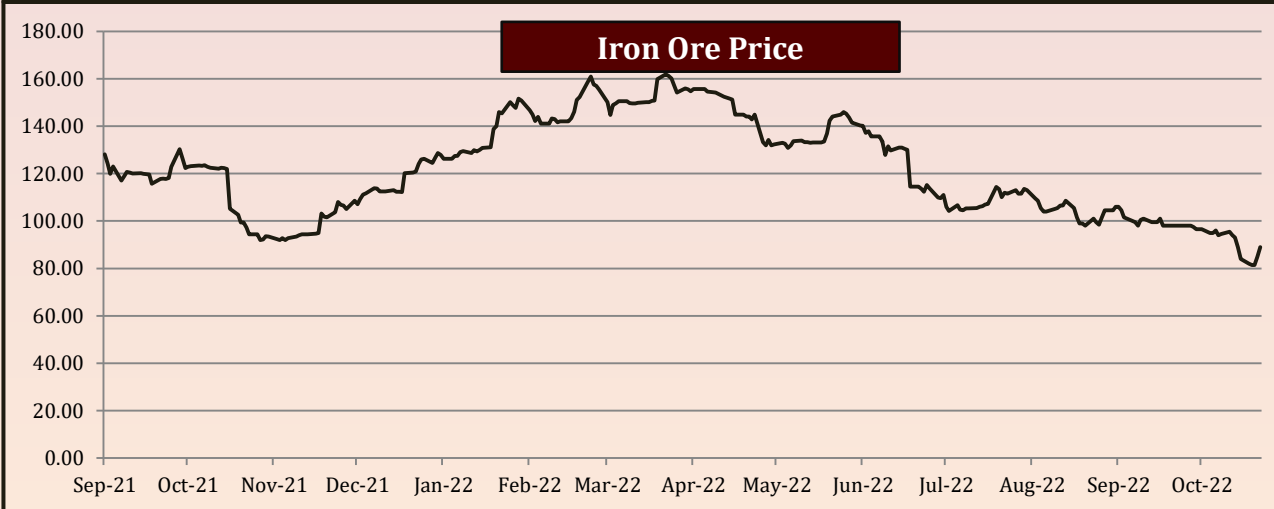
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04-Nov-22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,991.5	9,538.2	7,750.0	7,966.9	7,733.9	7,620.0	7,557.2	7,679.8	7,676.8	-0.04%	7,905.0	10,845.0	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	141.2	142.4	106.0	108.4	101.0	94.6	94.9	91.1	83.8	-8.01%	89.0	219.8	37.0



- Copper price declined by 0.04%
- Iron Ore price declined by 8.01%



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Gold	\$/toz	1,393.9	1,771.0	1,799.2	1,878.5	1,872.8	1,727.5	1,763.6	1,681.2	1,666.3	1,643.6	1,654.8	1,644.9	-0.60%	1,681.3	2,056.0	713.0
Silver	\$/toz	16.2	20.5	25.1	24.0	22.6	19.3	19.7	18.9	19.5	18.8	19.4	19.7	1.16%	20.9	48.5	9.0



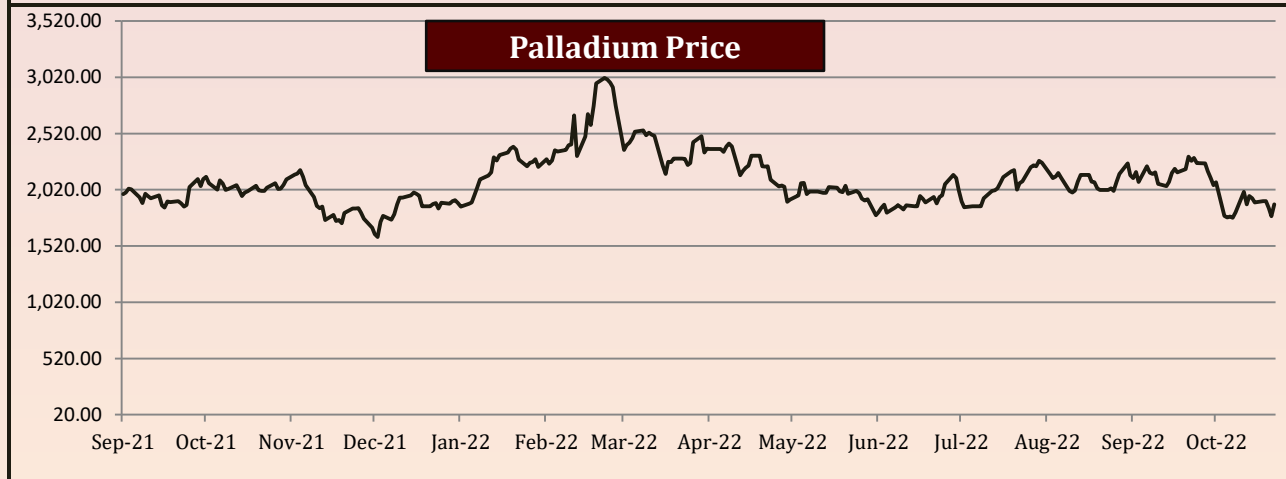
- Gold price declined by 0.60%.
- Silver price rose by 1.16%.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	546.7	483.9	374.0	387.7	359.0	355.8	354.5	349.7	351.2	0.43%	349.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,326.5	2,095.7	2,080.3	2,135.0	2,120.7	2,029.9	1,787.1	1,941.8	1,874.0	-3.49%	1,889.0	3,000.0	404.0

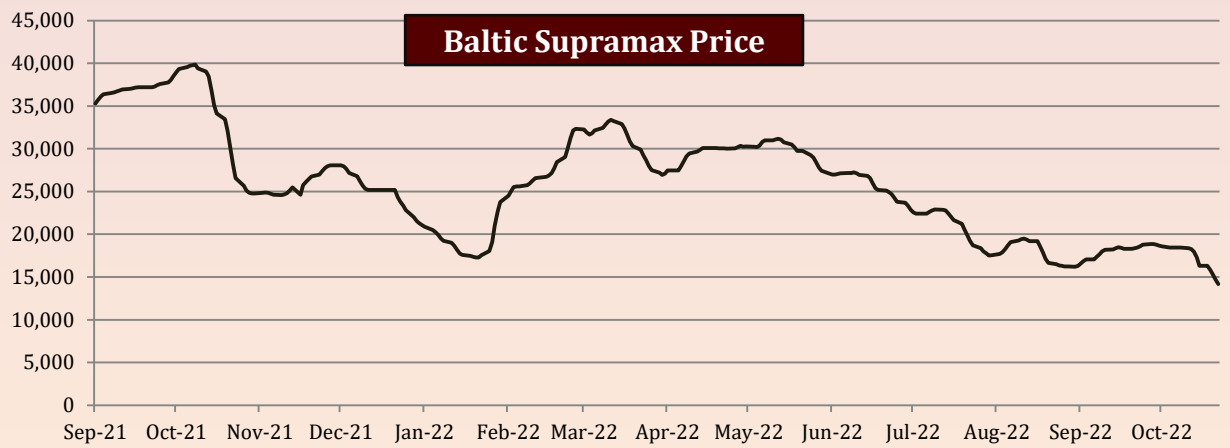
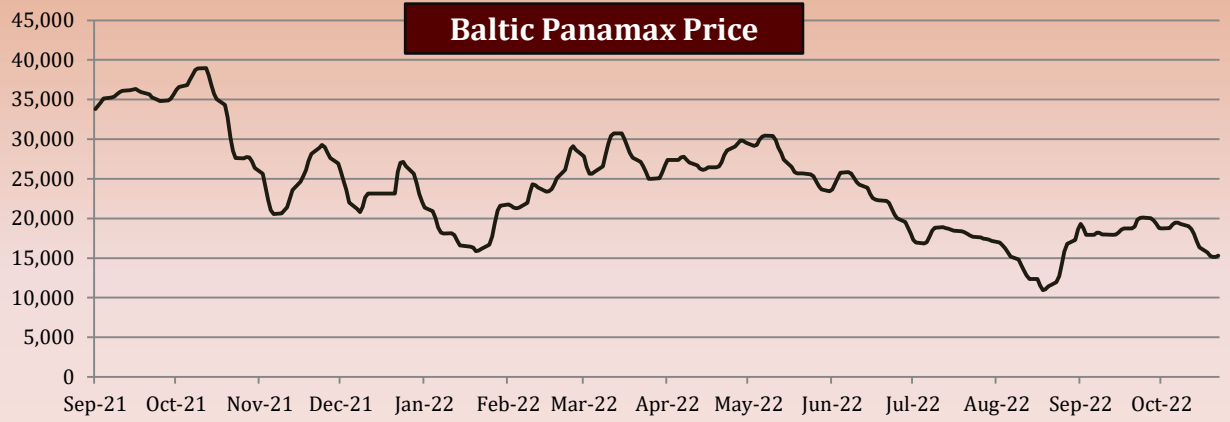


- Steel scrap price rose by 0.43%.
- Palladium price declined by 3.49%.

Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 04- Nov -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Aug-22	Sep-22	Oct-22	21-Oct-22	28-Oct-22	4-Nov-22			All Time High	All Time Low
Panamax	Index	1,385.3	1,103.4	2,968.9	2,579.6	2,956.5	1,901.1	1,740.9	1,856.6	2,093.0	2,138.6	1,982.0	1,701.4	-14.16%	1,700.0	9,999.0	282.0
Supramax	Index	878.5	746.4	2,423.7	2,286.9	2,627.3	1,789.0	1,710.1	1,563.8	1,657.7	1,677.6	1,603.0	1,385.6	-13.56%	1,287.0	6,918.0	243.0
Panamax	\$/day	11,067.7	9,926.9	26,738.1	23,215.7	26,608.9	17,110.5	15,667.7	16,710.7	18,836.0	19,246.4	17,837.4	15,313.2	-14.15%	15,299.0		
Supramax	\$/day	9,484.3	8,073.3	26,655.9	25,156.4	28,900.6	19,679.2	18,811.6	17,201.7	18,234.2	18,452.0	17,634.2	15,243.4	-13.56%	14,161.0		



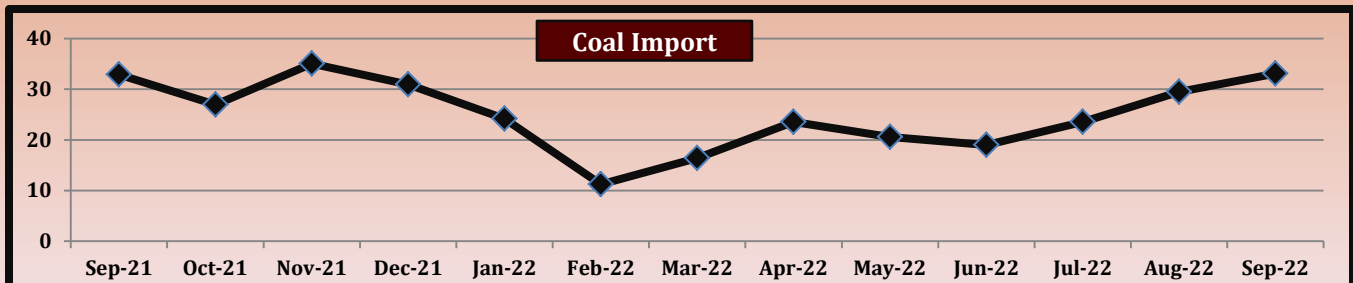
• Panamax shipping rates declined by 14.16%
 The week ended, the South Atlantic saw renewed activity both for Transatlantic runs and fronthaul business which gave owners some hope. An 81,000-dwt fixing delivery EC South America for a trip to Singapore-Japan in the mid \$17,000s plus mid \$700,000s ballast bonus. From Asia, the week saw increased volume of Australian coal requirements and NoPac business, but sentiment fluctuated with some owners discounting to get cover. An 81,000-dwt open North China fixing a NoPac round at \$16,000, whilst from Australia an 87,000-dwt open Tianjin fixed an Australian round at \$20,000. From the south, sentiment remained flat although small size suffered more than the larger sisters. A 75,000-dwt open South China fixing an Indonesian round in the low \$12,000s. Period activity was seen and an 84,000-dwt open Japan mid-November fixed at \$16,000 for one year's trading.

• Supramax shipping rates declined by 13.56%
 Overall it was a poor week for the sector. This was mainly led from Asia, which saw a downward correction for the majority of the week. However, as the week ended some felt a bottom may have been reached. The Atlantic fared a little better and despite quieter tones there were pockets of resistance. In the Atlantic the US Gulf was mixed, a 55,000-dwt fixed a trip to Egypt in the mid \$19,000s. The South Atlantic, meanwhile, was positional. A 63,000-dwt fixed delivery EC South America for a trip to WC South America at \$37,000. From Asia, it was a very poor start and a 58,000-dwt open CJK reportedly fixed an Indonesian round in the mid \$5,000s. Similarly, on the backhaul trade, lower rates were registered and a 57,000-dwt fixed delivery North China trip to Brazil at \$12,000. There was limited activity from the Indian Ocean, but a 61,000-dwt fixed delivery Richards Bay for a trip via Beira redelivery EC India at \$19,000 plus \$190,000 ballast bonus.

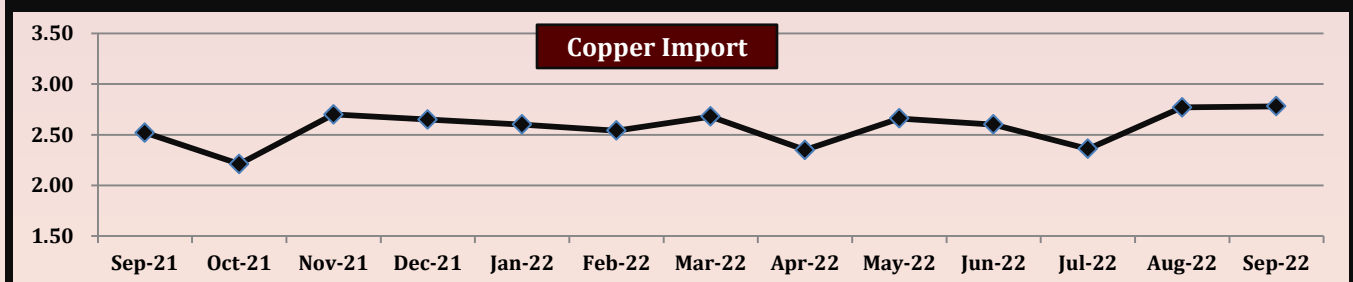
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021					2022					Changes in +/- %				
		Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22		Jun-22	Jul-22	Aug-22	Sep-22
Coal and lignite	Million Tonnes	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	33.05	12.2%
Copper ores and concentrates		1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	2.27	0.0%
Unwrought copper and copper products		0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	0.51	2.4%
Products, of steel or iron		1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	0.89	0.0%
Iron ores and concentrates		97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	99.71	3.6%

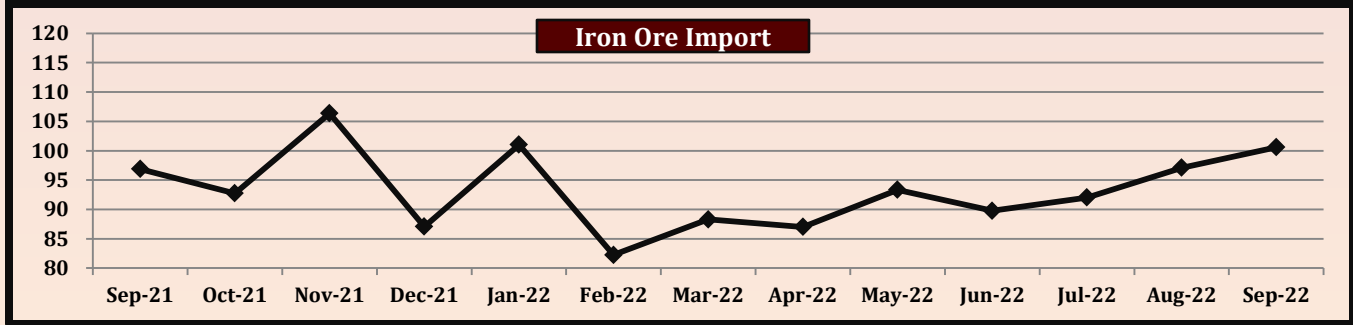


China imported 33.05 million tonnes of coal and lignite in September 2022, Which is 12.2% Above from August 2022 and 0.5% above from September 2021.



The Chinese copper import in September 2022 is 2.27 million tonnes which is 0.4% Above from August 2022 and 10.3% up from September 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



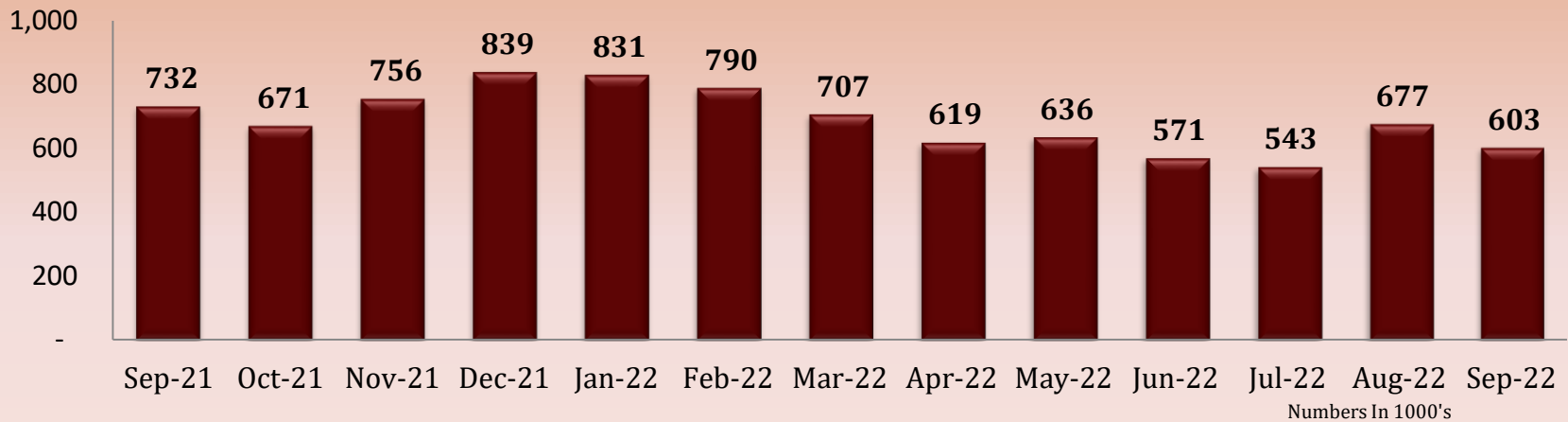
China brought 99.71 million tonnes of Iron ores and concentrates in September 2022 which is 3.6% up from August 2022 and 4.3% above from September 2021.

US New Home Sale Data



Sales Data	Unit	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	732	671	756	839	831	790	707	619	636	571	543	677	603	-10.9%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in September 2022 were at a seasonally adjusted annual rate of 603,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 10.9 percent below the revised August rate of 677,000 and is 17.6 percent below the September 2021 estimate of 732,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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