



Weekly Market Update

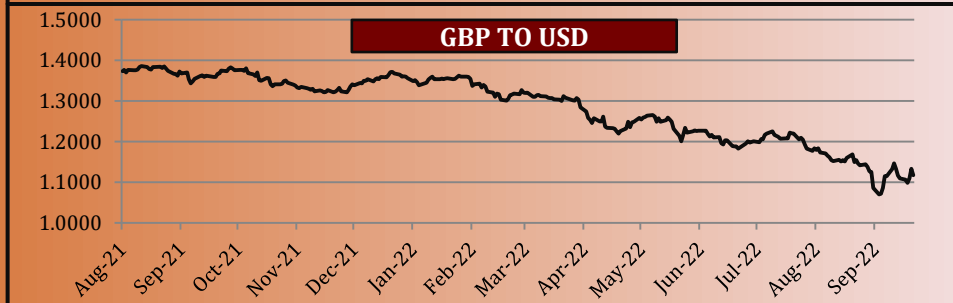
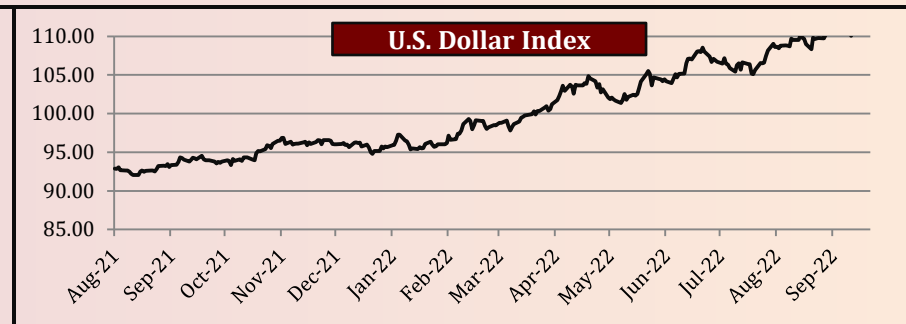
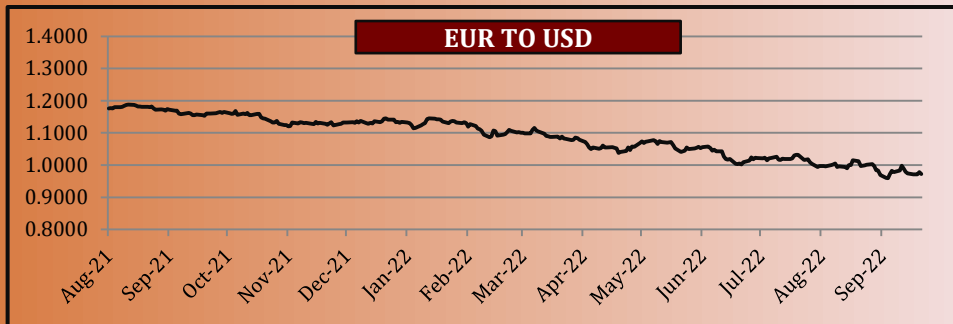
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

14th October 2022

Currency Exchange Rate

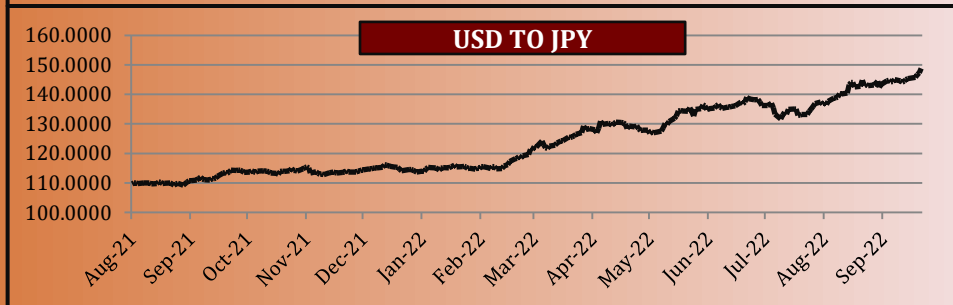


Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jun-22	Jul-22	Aug-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	95.193	96.863	102.578	103.873	106.946	107.150	113.036	111.590	113.070	1.33%	113.310	114.110	70.700
EUR To USD	1.119	1.142	1.183	1.143	1.122	1.065	1.056	1.019	1.012	0.970	0.985	0.973	-1.23%	0.972	1.604	0.959
GBP To USD	1.277	1.284	1.376	1.348	1.341	1.256	1.232	1.199	1.198	1.091	1.128	1.113	-1.29%	1.117	2.040	1.070
USD To JPY	109.011	106.752	109.876	113.748	116.370	129.861	134.171	136.693	135.349	144.622	144.718	146.856	1.48%	148.760	148.760	75.580



Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	0.976	0.007	1.120	0.725	0.624	0.272	0.012
EUR	1.024	1.000	0.007	1.147	0.743	0.639	0.278	0.012
JPY	149.940	146.401	1.000	167.948	108.715	93.578	40.814	1.803
GBP	0.893	0.872	0.006	1.000	0.647	0.557	0.243	0.011
CAD	1.379	1.347	0.009	1.545	1.000	0.861	0.375	0.017
AUD	1.602	1.565	0.011	1.795	1.162	1.000	0.436	0.019
AED	3.673	3.591	0.025	4.118	2.664	2.294	1.000	0.044
INR	83.096	81.247	0.554	93.215	60.306	51.936	22.631	1.000

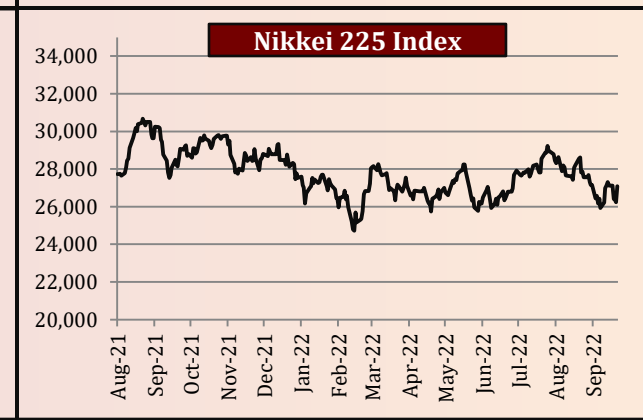
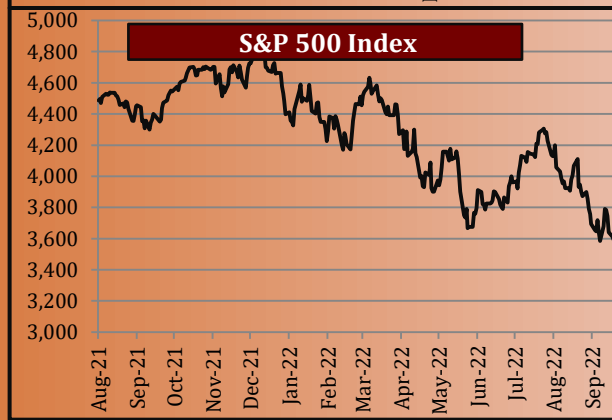
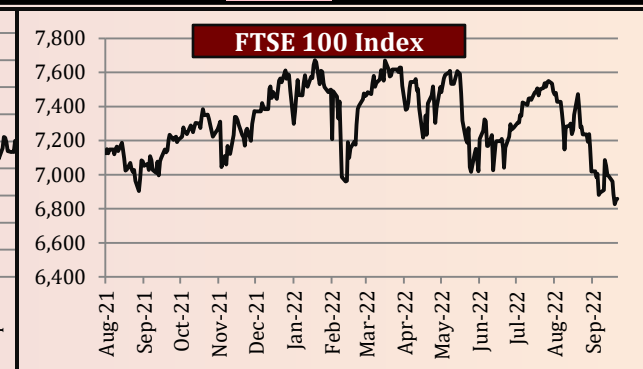
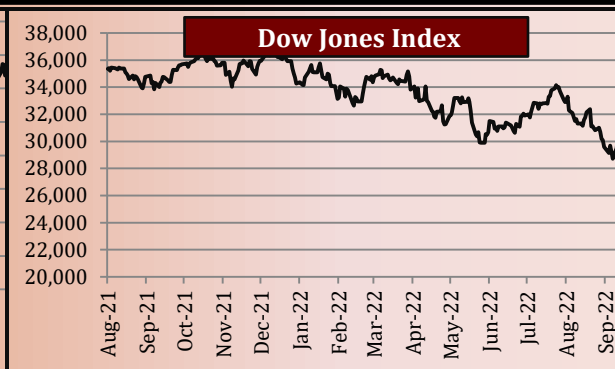


- US Dollar index rose by 1.33% last week
- USD rose against EUR by 1.23%
- USD rose against GBP by 1.29%
- USD rose against JPY by 1.48%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jun-22	Jul-22	Aug-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	19.2	25.4	27.3	28.2	25.0	22.2	31.7	29.9	32.7	9.36%	32.0	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,605.5	4,465.2	4,104.3	3,888.8	3,907.6	4,158.6	3,649.5	3,727.4	3,606.2	-3.25%	3,583.1	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	35,528.0	34,689.4	32,680.0	31,375.9	31,514.5	33,009.6	29,206.1	29,861.0	29,465.3	-1.33%	29,634.8	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,858.4	14,584.2	12,727.7	11,889.0	12,113.8	13,090.3	11,231.1	11,382.1	10,845.9	-4.71%	10,692.1	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,240.6	7,443.0	7,435.2	7,298.9	7,225.8	7,466.4	6,957.3	7,007.2	6,876.0	-1.87%	6,858.8	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,835.2	27,194.8	26,887.3	26,958.4	26,977.3	28,328.5	26,307.3	26,951.2	26,648.5	-1.12%	27,090.8	30,670.1	7,055.0



- Volatility Index rose by 9.36%
- S&P 500 index declined by 3.25%

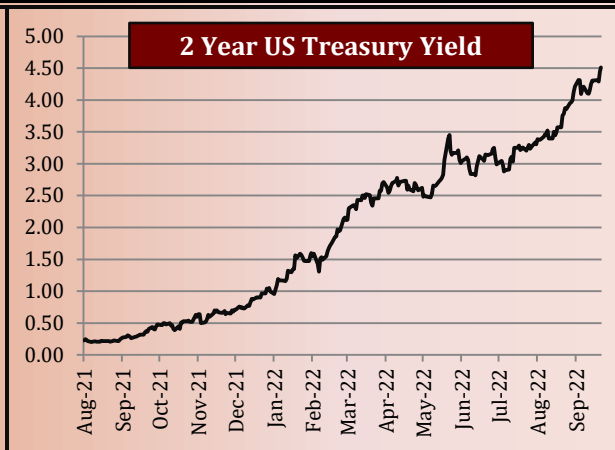
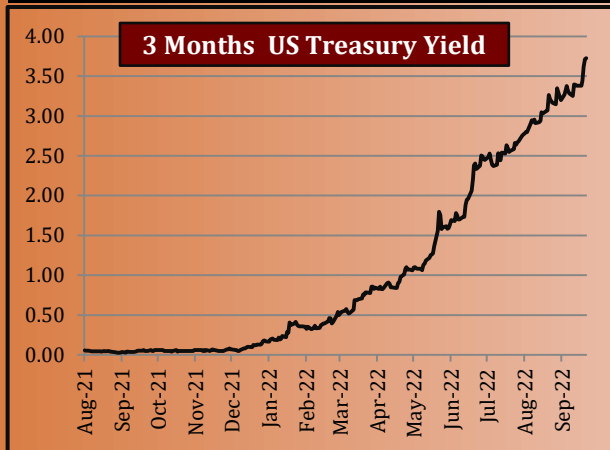
- Dow Jones index declined by 1.33%
- NASDAQ-100 index declined by 4.71%

- FTSE 100 index declined 1.87%
- Nikkei 225 index declined by 1.12%

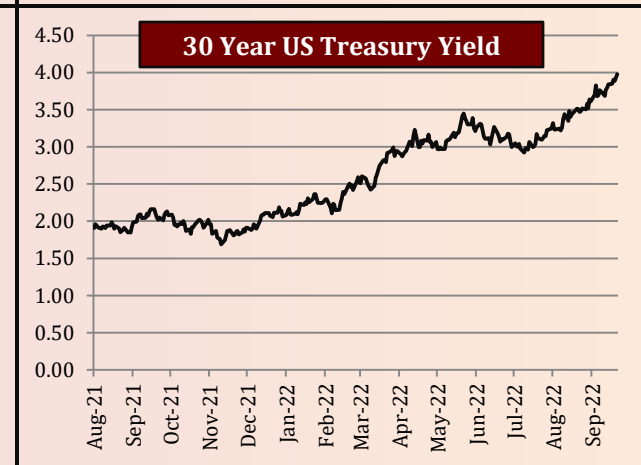
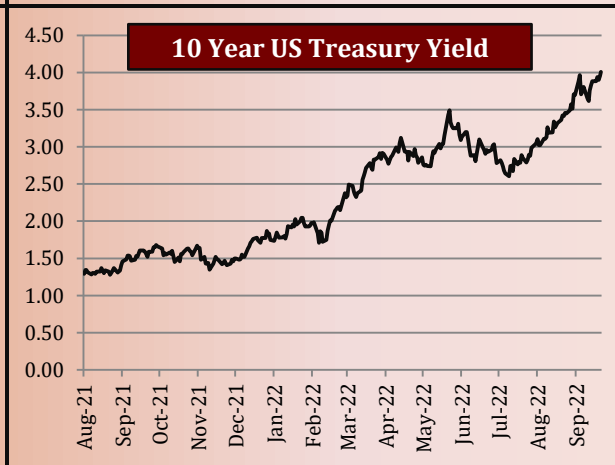
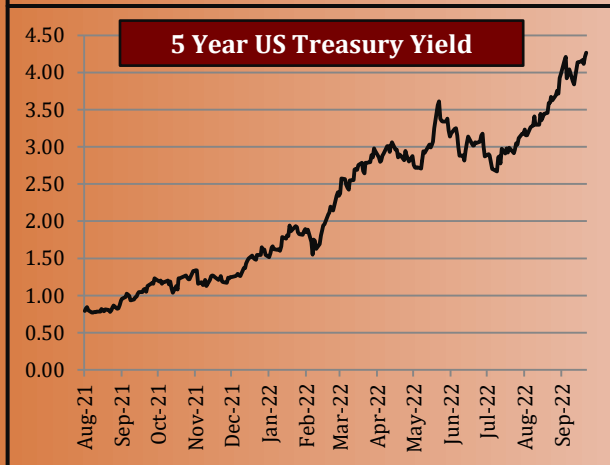
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jun-22	Jul-22	Aug-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.054	0.306	1.091	1.507	2.231	2.660	3.313	3.359	3.575	6.43%	3.726	3.726	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.532	1.453	2.721	3.006	3.034	3.260	4.219	4.182	4.375	4.62%	4.509	4.509	0.113
US 5-YR Yield in %	1.950	0.515	0.845	1.183	1.832	2.952	3.197	2.961	3.031	4.062	3.975	4.182	5.21%	4.266	4.266	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.535	1.949	2.925	3.148	2.891	2.898	3.819	3.747	3.937	5.06%	4.006	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.947	2.256	3.040	3.248	3.098	3.130	3.733	3.759	3.909	4.01%	3.976	4.850	0.938



- 3 month US treasury yield rose by 6.43%
- 2 year US treasury yields rose by 4.62%
- 5 year US treasury yields rose by 5.21%
- 10 year US treasury yields rose by 5.06%
- 30 year US treasury yields rose by 4.01%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Jul-22	Aug-22	Sep-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
Thermal Coal	\$/mt	79.1	61.9	134.2	266.1	365.0	417.5	408.4	405.1	439.1	436.2	396.9	394.5	-0.59%	392.5	457.8	48.8
Coking Coal Australia	\$/t	176.6	123.5	225.9	459.6	450.3	259.2	251.2	262.0	264.0	273.3	272.5	281.2	3.17%	284.8	671.8	72.3
Coking Coal China	\$/t		135.5	338.9	409.6	462.9	336.7	386.9	331.9	293.8	303.3	302.5	311.2	2.85%	314.8	615.4	106.0
Crude oil, Brent	\$/bbl	64.2	43.3	70.8	97.9	112.0	97.6	105.1	97.7	90.4	87.2	93.3	93.8	0.59%	91.6	145.6	19.3
Crude oil, WTI	\$/bbl	57.0	39.5	68.0	94.8	108.7	91.6	99.8	91.5	83.9	79.6	87.8	88.5	0.79%	85.6	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,991.5	9,538.2	7,750.0	7,529.2	7,966.9	7,733.9	7,516.0	7,619.5	7,642.7	0.30%	7,688.0	10,845.0	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	141.2	142.4	106.0	108.7	108.4	101.0	99.5	98.0	97.0	-1.02%	96.5	219.8	37.0
Gold	\$/toz	1,393.9	1,771.0	1,799.2	1,878.5	1,872.8	1,727.5	1,736.5	1,763.6	1,681.2	1,646.5	1,709.7	1,663.7	-2.69%	1,644.5	2,056.0	713.0
Silver	\$/toz	16.2	20.5	25.1	24.0	22.6	19.3	19.1	19.7	18.9	18.7	20.7	19.0	-8.03%	18.3	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	546.7	483.9	374.0	374.7	387.7	359.0	365.8	364.3	355.7	-2.36%	355.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,326.5	2,095.7	2,080.3	1,977.9	2,135.0	2,120.7	2,139.1	2,270.6	2,142.2	-5.65%	2,086.0	3,000.0	404.0
Panamax	Index	1,385.3	1,103.4	2,968.9	2,579.6	2,956.5	1,901.1	2,123.3	1,740.9	1,856.6	2,031.4	2,172.8	2,148.0	-1.14%	2,081.0	9,999.0	282.0
Supramax	Index	878.5	746.4	2,423.7	2,286.9	2,627.3	1,789.0	2,111.4	1,710.1	1,563.8	1,669.0	1,680.6	1,704.4	1.42%	1,690.0	6,918.0	243.0
Panamax	\$/day	11,067.7	9,926.9	26,738.1	23,215.7	26,608.9	17,110.5	19,109.5	15,667.7	16,710.7	18,283.8	19,555.0	19,331.8	-1.14%	18,729.0		
Supramax	\$/day	9,484.3	8,073.3	26,655.9	25,156.4	28,900.6	19,679.2	23,225.0	18,811.6	17,201.7	18,357.4	18,486.8	18,747.2	1.41%	18,588.0		

Please see below price changes last week compared to the week before,

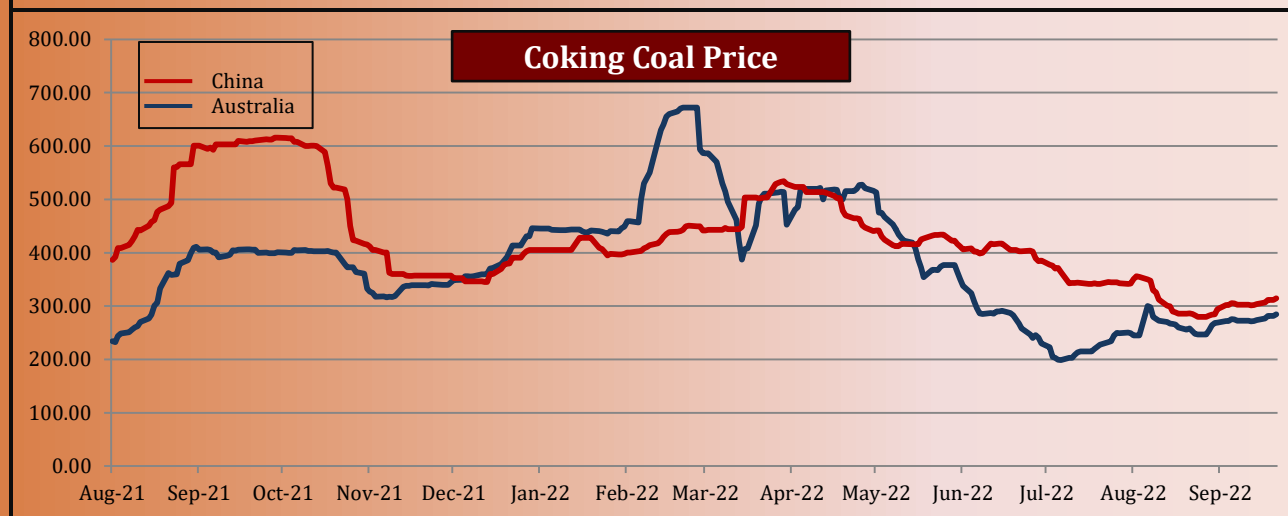
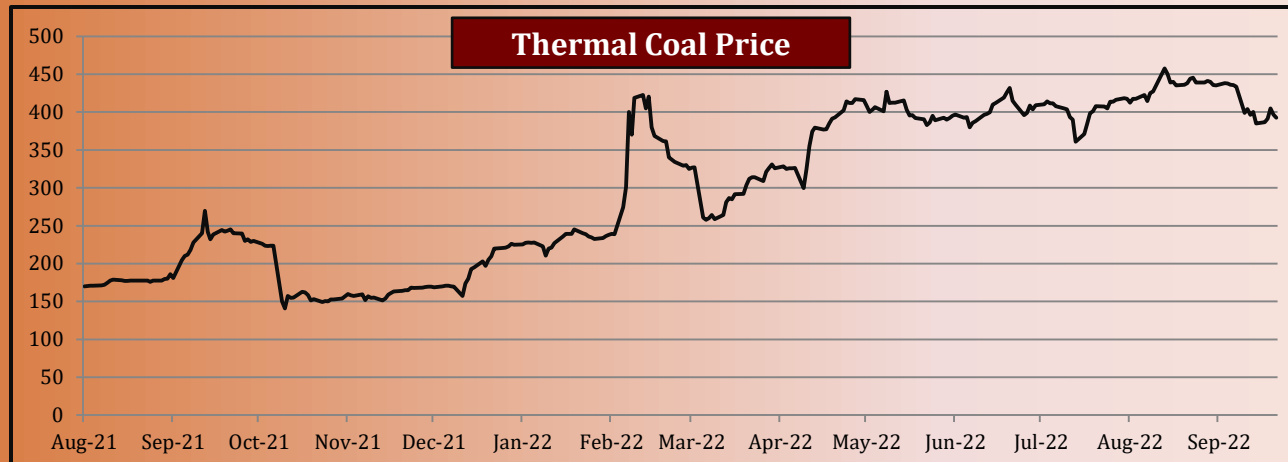
- Thermal Coal price declined by 0.59% last week
- Coking Coal Australia price rose by 3.17%
- Coking Coal China price rose by 2.85%
- Crude Oil Brent price rose by 0.59%
- Crude Oil WTI rose by 0.79%
- Copper price rose by 0.30%
- Iron Ore price declined by 1.02%
- Gold price declined by 2.69%.
- Silver price declined by 8.03%.
- Steel scrap price declined by 2.36%.
- Palladium price declined by 5.65%.
- Panamax shipping rates declined by 1.14%
- Supramax shipping rates rose by 1.42% last week

\$ = US dollar
bbl = barrel
dmt = dry metric ton
mt = metric ton
toz = troy oz
t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Jul-22	Aug-22	Sep-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
Thermal Coal	\$/mt	79.1	61.9	134.2	266.1	365.0	417.5	408.4	405.1	439.1	436.2	396.9	394.5	-0.59%	392.5	457.8	48.8
Coking Coal Australia	\$/t	176.6	123.5	225.9	459.6	450.3	259.2	251.2	262.0	264.0	273.3	272.5	281.2	3.17%	284.8	671.8	72.3
Coking Coal China	\$/t		135.5	338.9	409.6	462.9	336.7	386.9	331.9	293.8	303.3	302.5	311.2	2.85%	314.8	615.4	106.0



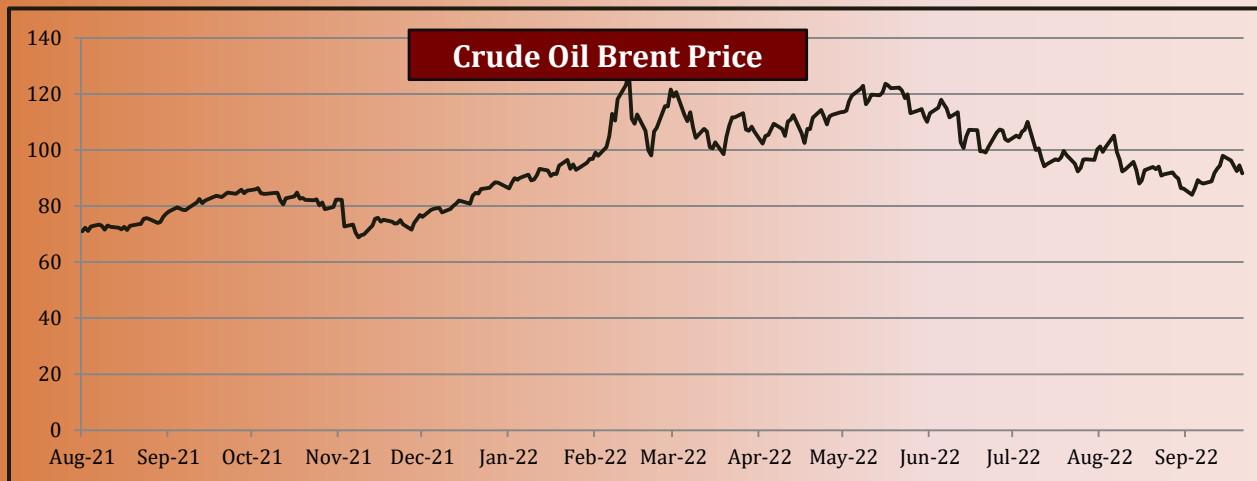
- Thermal Coal price declined by 0.59% last week
- Coking Coal Australia price rose 3.17%
- Coking Coal China price rose by 2.85%

Thermal coal were trading around the \$400 per tonne mark, amid signs that supplies will be adequate to meet winter demand in Asia and Europe. On top of that, top consumer China vowed to raise coal production capacity this year by 300 million tonnes, which is about equivalent to the amount of coal China usually imports yearly. Still, coal prices should remain elevated, supported by robust demand and tight international supplies. The International Energy Agency sees global coal demand growing by roughly 1% from 2021 to about 8 billion tonnes this year, matching its all-time peak in 2013. With Europe pushing to ban all coal imports from Russia, several governments announced plans to reactivate coal power plants to avoid power outages. At the same time, sky-high natural gas prices in Europe and Asia have intensified gas-to-coal switching in many countries.

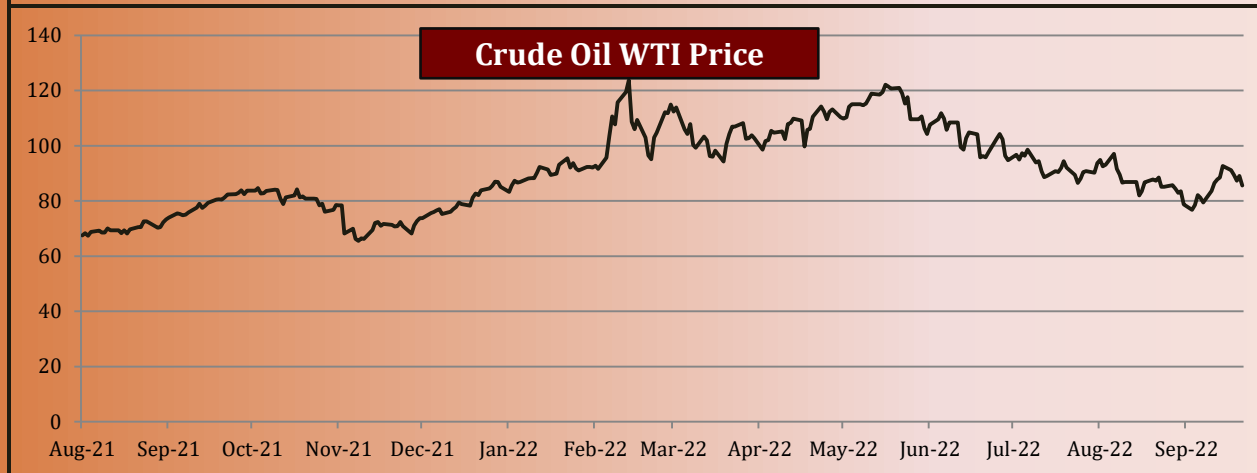
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Jul-22	Aug-22	Sep-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
Crude oil, Brent	\$/bbl	64.2	43.3	70.8	97.9	112.0	97.6	105.1	97.7	90.4	87.2	93.3	93.8	0.59%	91.6	145.6	19.3
Crude oil, WTI	\$/bbl	57.0	39.5	68.0	94.8	108.7	91.6	99.8	91.5	83.9	79.6	87.8	88.5	0.79%	85.6	145.3	(37.6)



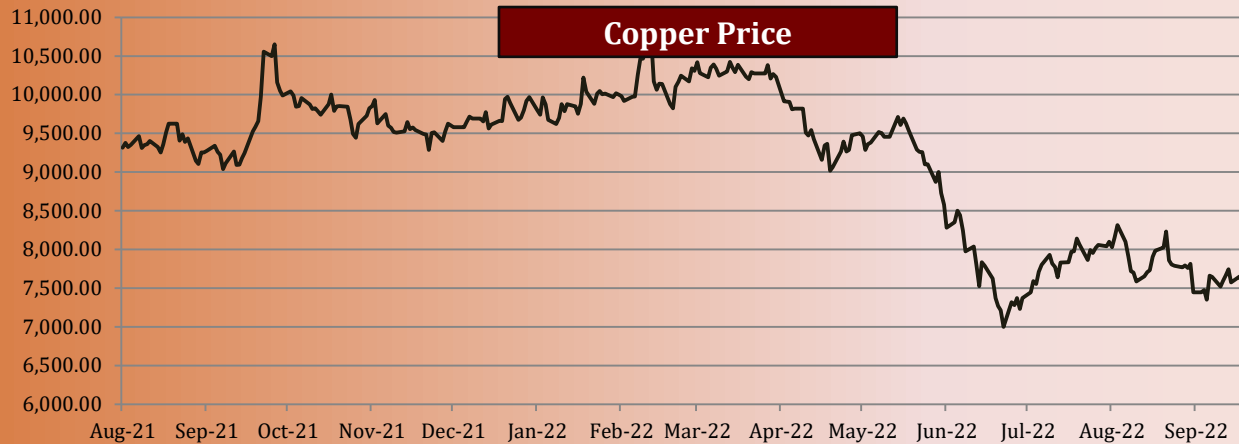
- Crude Oil Brent price rose by 0.59%
- Crude Oil WTI rose by 0.79%



Commodity Price - Copper & Iron Ore

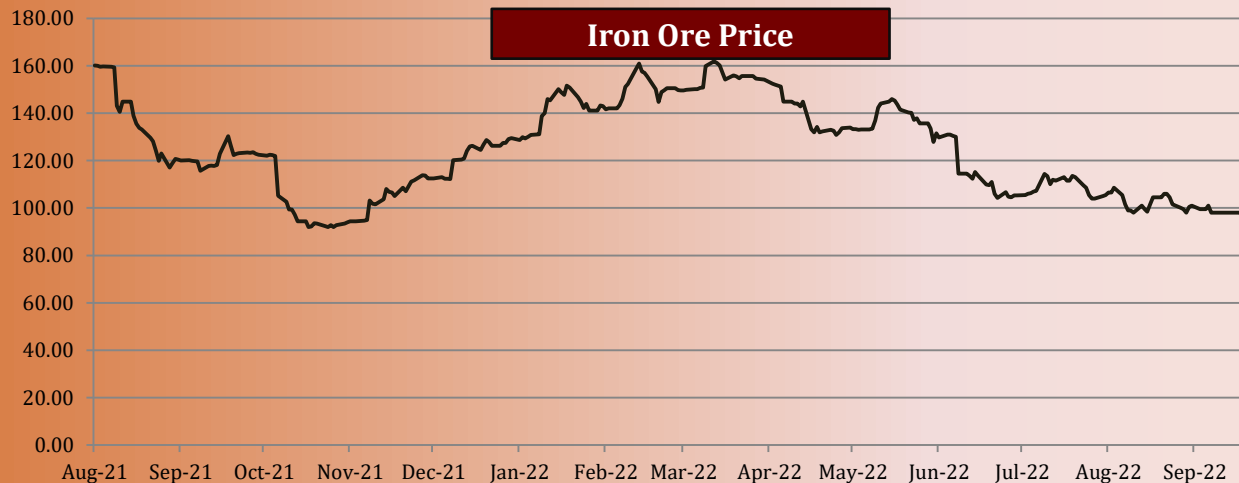


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Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,991.5	9,538.2	7,750.0	7,529.2	7,966.9	7,733.9	7,516.0	7,619.5	7,642.7	0.30%	7,688.0	10,845.0	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	141.2	142.4	106.0	108.7	108.4	101.0	99.5	98.0	97.0	-1.02%	96.5	219.8	37.0



• Copper price rose by 0.30%

• Iron Ore price declined by 1.02%



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14-Oct-22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Jul-22	Aug-22	Sep-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
Gold	\$/toz	1,393.9	1,771.0	1,799.2	1,878.5	1,872.8	1,727.5	1,736.5	1,763.6	1,681.2	1,646.5	1,709.7	1,663.7	-2.69%	1,644.5	2,056.0	713.0
Silver	\$/toz	16.2	20.5	25.1	24.0	22.6	19.3	19.1	19.7	18.9	18.7	20.7	19.0	-8.03%	18.3	48.5	9.0



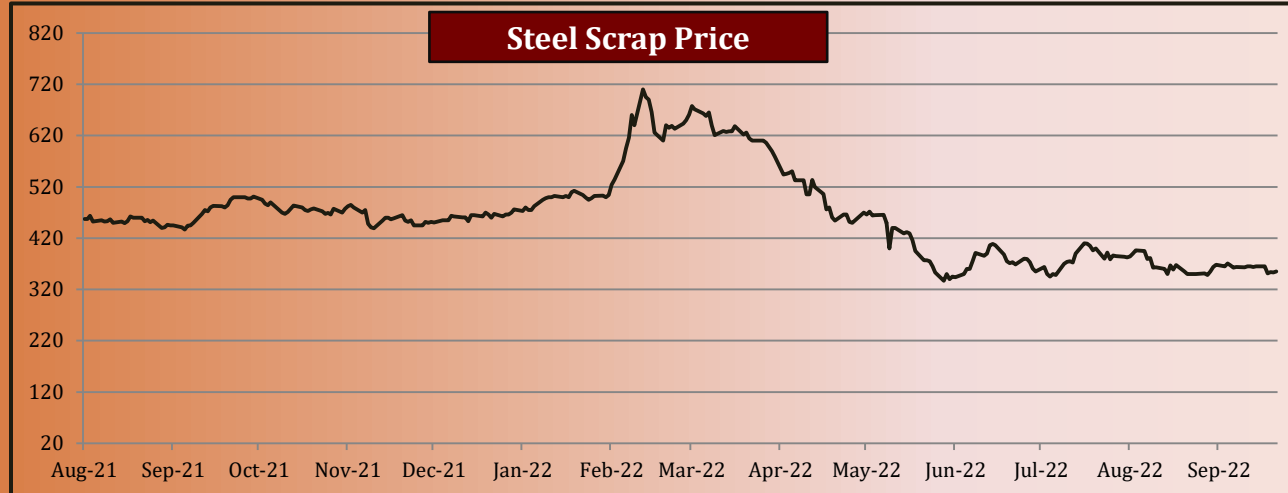
- Gold price declined by 2.69%.
- Silver price declined by 8.03%.



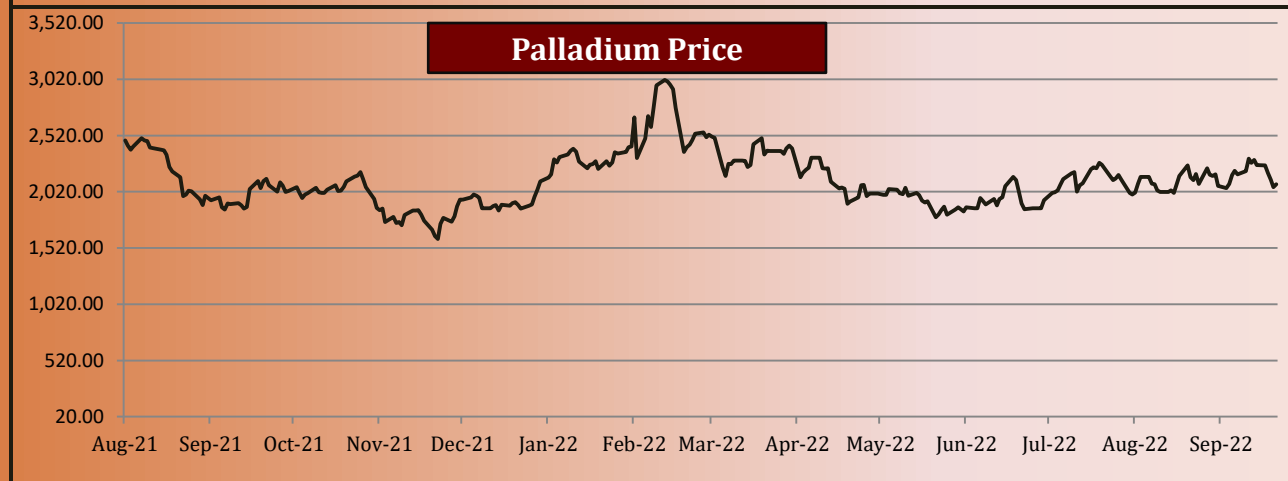
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14-Oct-22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Jul-22	Aug-22	Sep-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	546.7	483.9	374.0	374.7	387.7	359.0	365.8	364.3	355.7	-2.36%	355.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,326.5	2,095.7	2,080.3	1,977.9	2,135.0	2,120.7	2,139.1	2,270.6	2,142.2	-5.65%	2,086.0	3,000.0	404.0



- Steel scrap price declined by 2.36%.
- Palladium price declined by 5.65%.

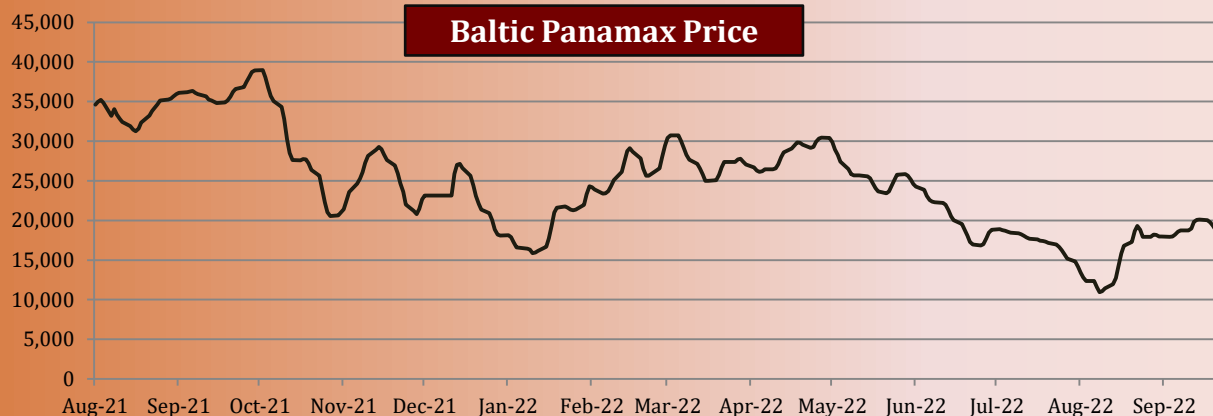


Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 14- Oct -22	2008-2022	
		2019	2020	2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Jul-22	Aug-22	Sep-22	30-Sep-22	7-Oct-22	14-Oct-22			All Time High	All Time Low
Panamax	Index	1,385.3	1,103.4	2,968.9	2,579.6	2,956.5	1,901.1	2,123.3	1,740.9	1,856.6	2,031.4	2,172.8	2,148.0	-1.14%	2,081.0	9,999.0	282.0
Supramax	Index	878.5	746.4	2,423.7	2,286.9	2,627.3	1,789.0	2,111.4	1,710.1	1,563.8	1,669.0	1,680.6	1,704.4	1.42%	1,690.0	6,918.0	243.0
Panamax	\$/day	11,067.7	9,926.9	26,738.1	23,215.7	26,608.9	17,110.5	19,109.5	15,667.7	16,710.7	18,283.8	19,555.0	19,331.8	-1.14%	18,729.0		
Supramax	\$/day	9,484.3	8,073.3	26,655.9	25,156.4	28,900.6	19,679.2	23,225.0	18,811.6	17,201.7	18,357.4	18,486.8	18,747.2	1.41%	18,588.0		

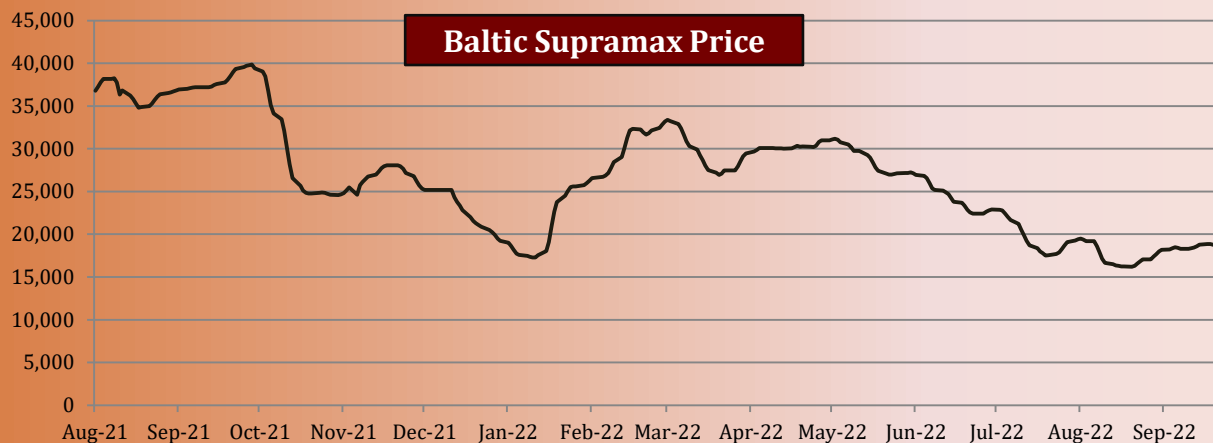
Baltic Panamax Price



• Panamax shipping rates declined by 1.14%

The week began on a muted note for Panamax vessels. Draft issues in the US Gulf, as well as talk of a slowing Ukrainian Black Sea program, impacted the north Atlantic. Meanwhile, in Asia, it proved to be a largely flat week. NoPac was perhaps the exception with a steady flow. As the week progressed, the Atlantic saw tonnage slowly build up in most areas. Without any distinct enquiry rates it had to give - and duly obliged. \$19,000 concluded on an 82,000-dwt delivery North Spain for a Transatlantic round early part, but had softened since. Asia followed a similar pattern. The south of the region saw a steady flow of Indonesia enquiry, but matched by an ample tonnage count. NoPac was active but insufficient Australia demand proved ultimately to be the catalyst for further corrections in the market. An 86,000-dwt delivery China fixed at \$18,000 for an Australia round, which typified the weaker market.

Baltic Supramax Price



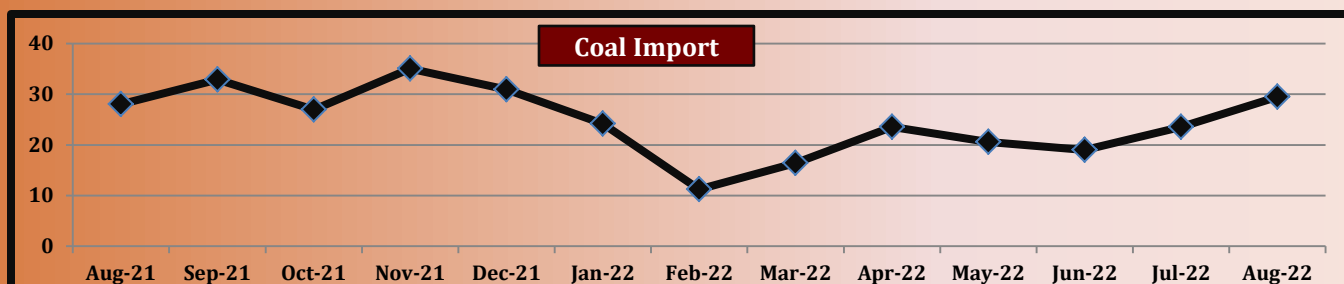
• Supramax shipping rates rose by 1.42%

Despite the return to work for many in Asia, the arena failed to gain any positive momentum, with many seeing a lack of fresh enquiry from most areas and a build up of prompt tonnage. However, the Atlantic saw better levels of interest and rates remained positive overall. Period activity surfaced and a 60,000-dwt open China fixed four to six months trading in the low \$18,000s. Meanwhile, for a year's trading a 60,000-dwt open Singapore was fixed in the upper \$16,000s / \$low \$17,000s region. From the Mediterranean an Ultramax was heard to have been fixed for a trip to West Africa in the upper \$20,000s. From the US Gulf a 62,000-dwt fixed for a trip to West Coast Central America in the low \$30,000s. From Asia, there was limited action. However, a 62,000-dwt open Japan fixed a trip to the US Gulf at \$16,000. From the Indian Ocean a 58,000-dwt fixed delivery West Coast India trip to China in the low \$16,000s.

Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021									2022				Changes in +/- %	
		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	
Coal and lignite	Million Tonnes	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	18.98	23.52	29.46	25.3%
Copper ores and concentrates		1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	2.06	1.90	2.27	19.5%
Unwrought copper and copper products		0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.54	0.46	0.50	7.4%
Products, of steel or iron		1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	0.79	0.79	0.89	12.7%
Iron ores and concentrates		88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	88.97	91.24	96.21	5.4%

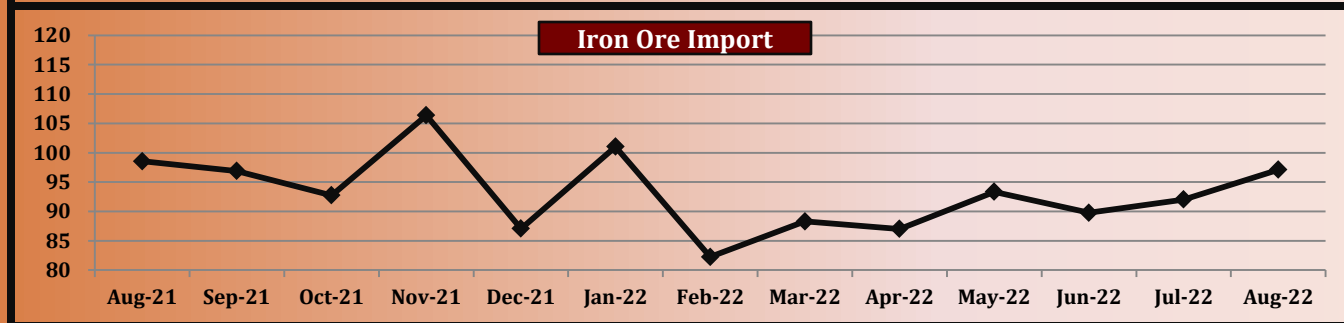
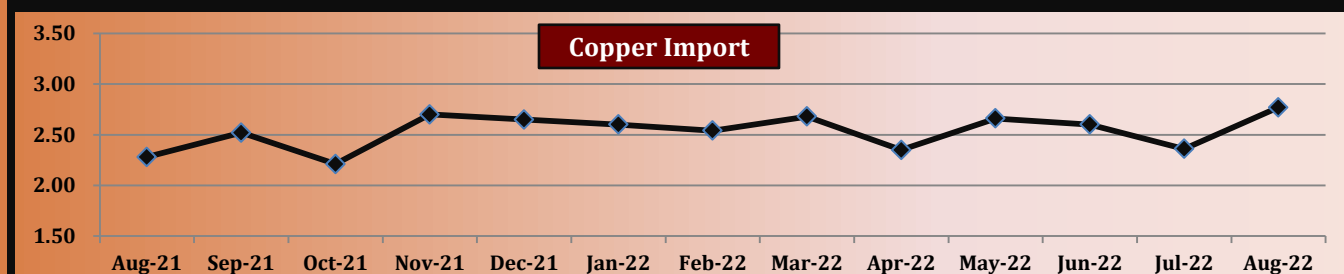


China imported 29.46 million tonnes of coal and lignite in August 2022, Which is 25.3% Above from July 2022 and 5.0% down from August 2021.

The Chinese copper import in August 2022 is 2.27 million tonnes which is 17.4% down from July 2022 and 21.5% up from August 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)

China brought 96.21 million tonnes of Iron ores and concentrates in August 2022 which is 5.4% up from July 2022 and 1.3% down from August 2021.

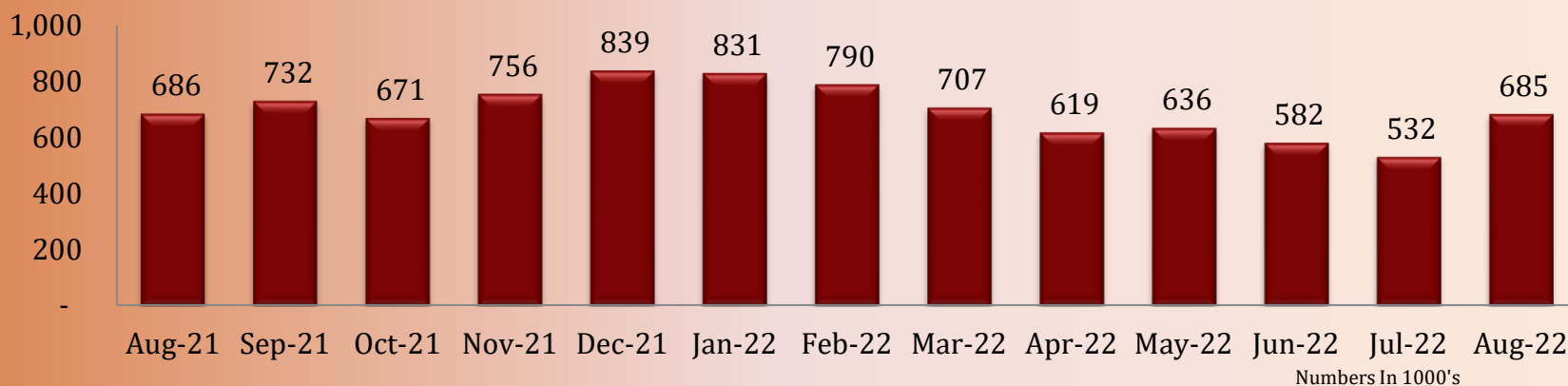


US New Home Sale Data



Sales Data	Unit	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	686	732	671	756	839	831	790	707	619	636	582	532	685	28.8%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in July 2022 were at a seasonally adjusted annual rate of 511,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 12.6 percent below the revised June rate of 585,000 and is 29.6 percent below the July 2021 estimate of 726,000.

Sales of new single-family houses in August 2022 were at a seasonally adjusted annual rate of 685,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 28.8 percent above the revised July rate of 532,000, but is 0.1 percent below the August 2021 estimate of 686,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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