



Weekly Market Update

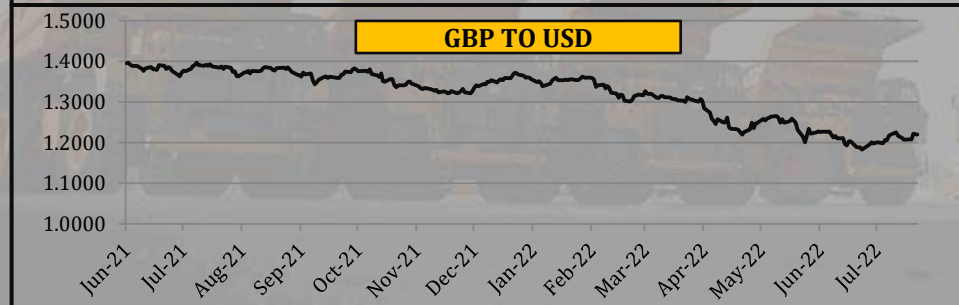
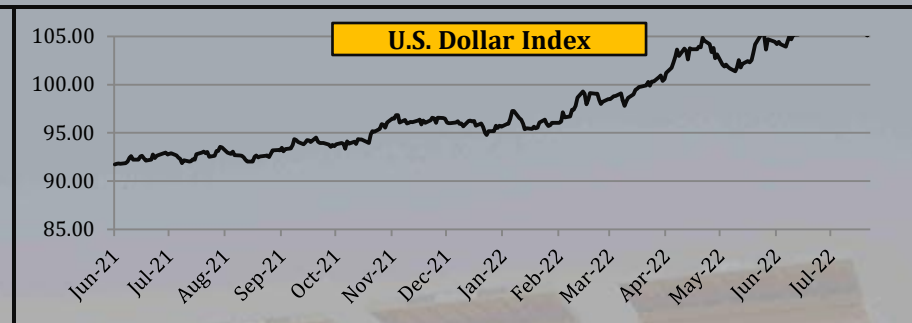
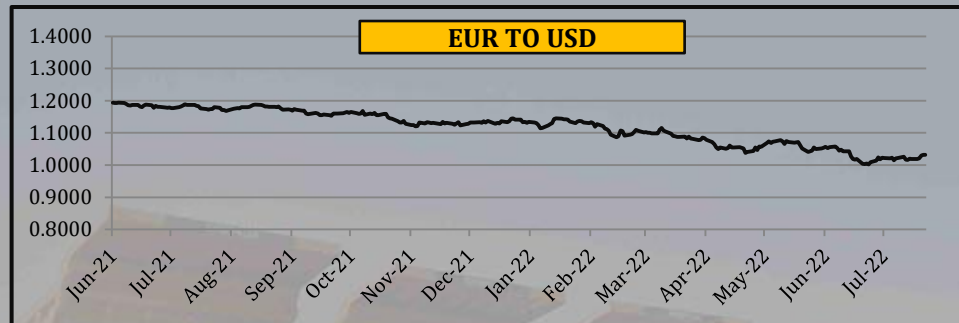
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

12th August 2022

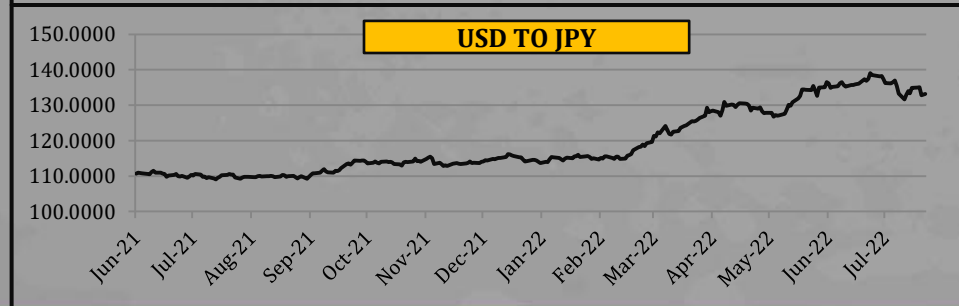
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 12- Aug -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22			All Time High	All Time Low
US Dollar Index	97.16	95.81	92.51	95.19	96.86	102.58	103.09	103.87	106.95	106.47	106.10	105.75	-0.34%	105.630	108.540	70.700
EUR To USD	1.12	1.14	1.18	1.14	1.12	1.06	1.06	1.06	1.02	1.02	1.02	1.03	0.73%	1.032	1.604	1.002
GBP To USD	1.28	1.28	1.38	1.35	1.34	1.26	1.25	1.23	1.20	1.21	1.22	1.22	0.03%	1.220	2.040	1.145
USD To JPY	109.01	106.75	109.88	113.75	116.37	129.86	128.80	134.17	136.69	135.68	133.37	133.80	0.32%	133.150	139.020	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.014	0.008	1.202	0.774	0.700	0.272	0.013
EUR	0.987	1.000	0.007	1.186	0.763	0.690	0.268	0.012
JPY	133.790	135.596	1.000	160.762	103.497	93.586	36.414	1.686
GBP	0.832	0.844	0.006	1.000	0.644	0.582	0.226	0.010
CAD	1.293	1.310	0.010	1.553	1.000	0.904	0.352	0.016
AUD	1.430	1.449	0.011	1.718	1.106	1.000	0.389	0.018
AED	3.673	3.725	0.027	4.417	2.843	2.571	1.000	0.046
INR	79.352	80.491	0.593	95.455	61.436	55.584	21.600	1.000

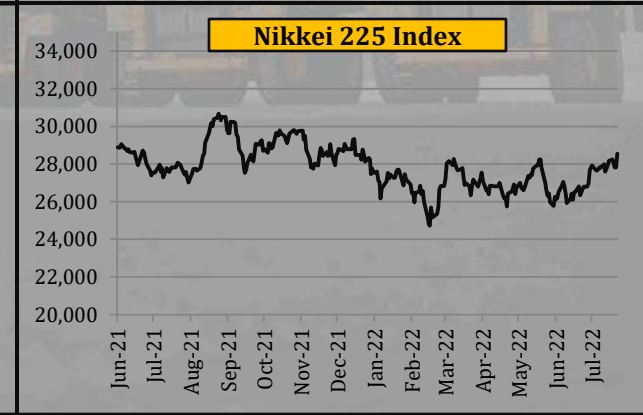
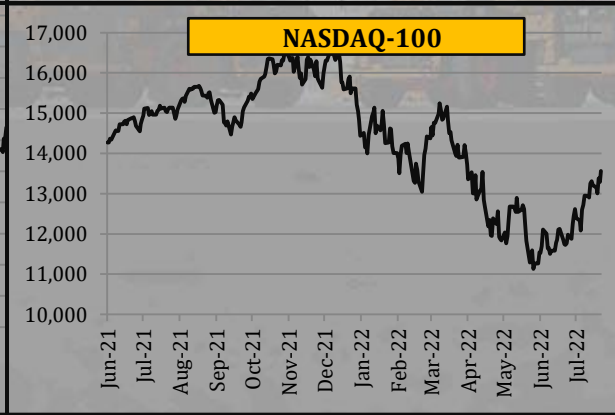
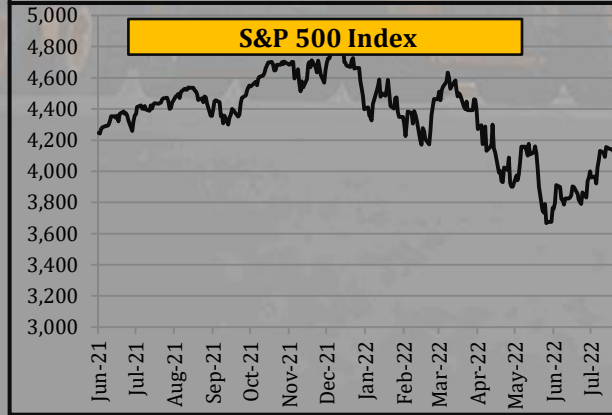
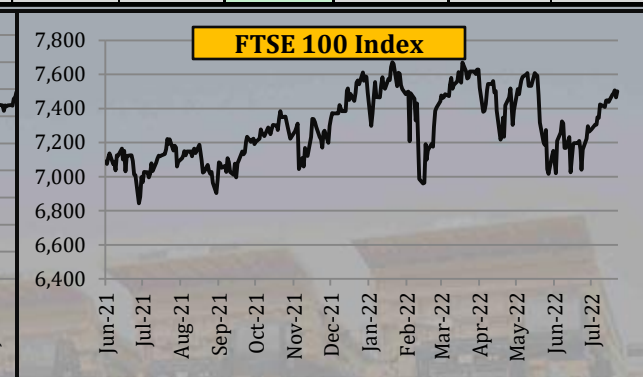
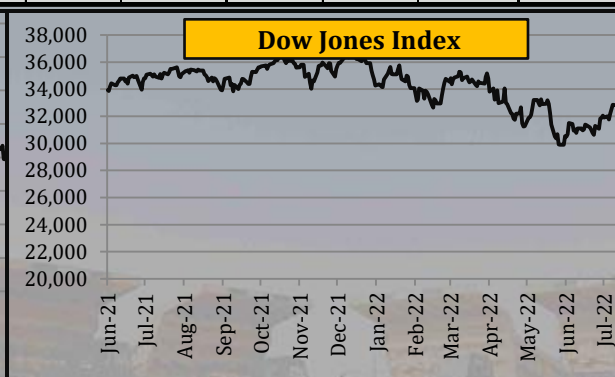
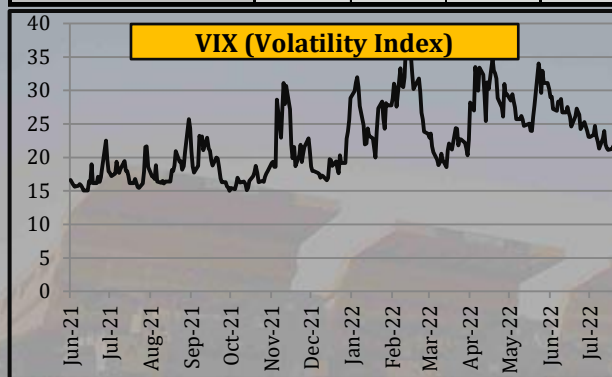


- US Dollar index declined by 0.34% last week
- USD declined against EUR by 0.73%
- USD declined slightly against GBP last week
- USD rose against JPY by 0.32%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 12- Aug -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	19.2	25.4	27.3	29.3	28.2	25.0	23.0	22.3	20.5	-7.9%	19.5	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,605.5	4,465.2	4,104.3	4,045.7	3,888.8	3,907.6	4,022.8	4,132.4	4,192.0	1.4%	4,280.2	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	35,528.0	34,689.4	32,680.0	32,417.3	31,375.9	31,514.5	32,264.8	32,707.5	33,202.8	1.5%	33,761.1	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,858.4	14,584.2	12,727.7	12,388.9	11,889.0	12,113.8	12,536.5	13,122.9	13,280.7	1.2%	13,565.9	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,240.6	7,443.0	7,435.2	7,451.9	7,298.9	7,225.8	7,345.9	7,431.2	7,488.9	0.8%	7,500.9	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,835.2	27,194.8	26,887.3	26,676.2	26,958.4	26,977.3	27,737.5	27,887.6	28,087.0	0.7%	28,547.0	30,670.1	7,055.0



- Volatility Index declined by 7.9%
- S&P 500 index rose by 1.4%

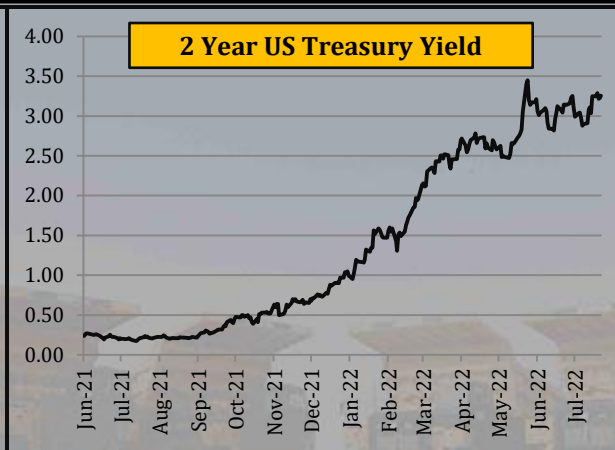
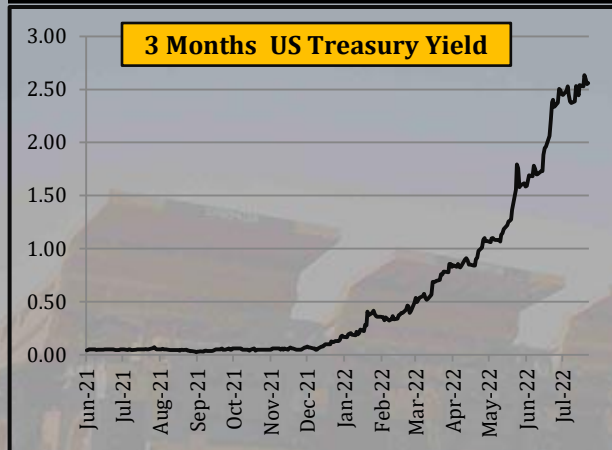
- Dow Jones index rose by 1.5%
- NASDAQ-100 index rose by 1.2%

- FTSE 100 index rose 0.8%
- Nikkei 225 index rose by 0.7%

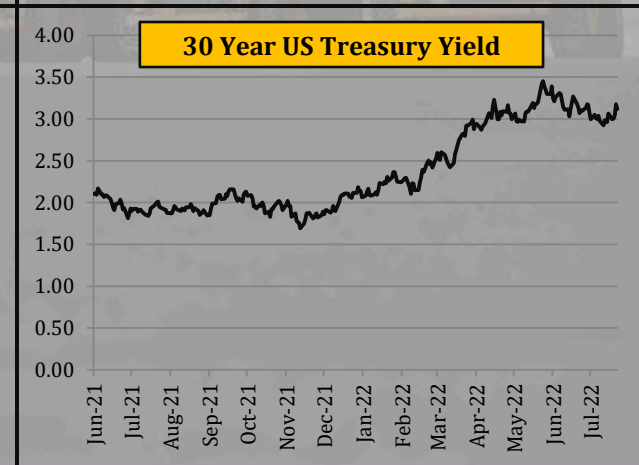
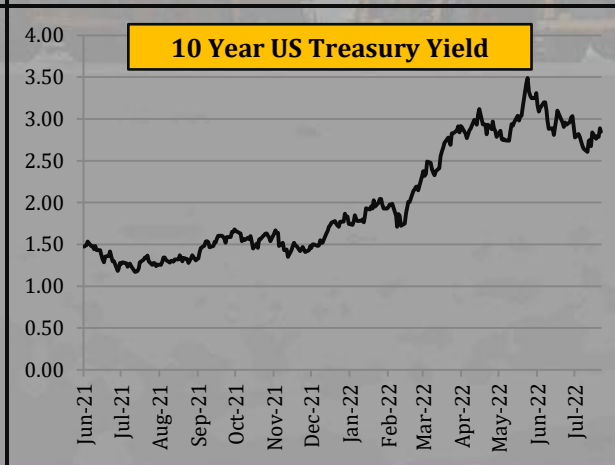
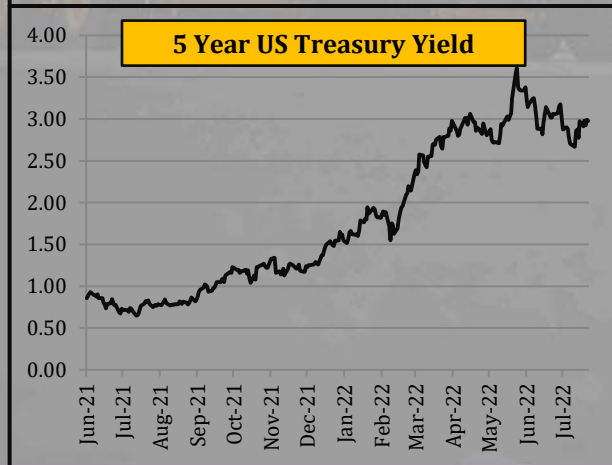
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 12- Aug -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.054	0.306	1.091	0.991	1.507	2.231	2.445	2.478	2.574	3.86%	2.560	2.630	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.532	1.453	2.721	2.619	3.006	3.034	2.966	3.075	3.247	5.57%	3.257	3.450	0.113
US 5-YR Yield in %	1.950	0.515	0.845	1.183	1.832	2.952	2.872	3.197	2.961	2.796	2.830	2.956	4.45%	2.977	3.610	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.535	1.949	2.925	2.869	3.148	2.891	2.733	2.721	2.817	3.51%	2.849	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.947	2.256	3.040	3.049	3.248	3.098	3.015	2.982	3.067	2.86%	3.118	4.850	0.938



- 3 month US treasury yield rose by 3.86%
- 2 year US treasury yields rose by 5.57%
- 5 year US treasury yields rose by 4.45%
- 10 year US treasury yields rose by 3.51%
- 30 year US treasury yields rose by 2.86%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 12- Aug -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	183.7	266.1	365.0	389.9	395.5	408.4	411.0	390.6	392.6	0.50%	407.7	432.0	48.8
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	79.7	97.9	112.0	112.0	117.5	105.1	106.7	97.3	97.6	0.35%	98.2	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	77.1	94.8	108.7	109.8	114.1	99.8	96.8	91.3	91.9	0.68%	92.1	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,694.4	9,991.5	9,538.2	9,382.8	9,070.8	7,529.2	7,620.3	7,798.5	7,997.5	2.55%	8,065.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	108.2	141.2	142.4	135.5	137.1	108.7	106.4	112.3	112.5	0.21%	113.0	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,795.9	1,878.5	1,872.8	1,849.8	1,835.3	1,736.5	1,738.8	1,772.9	1,793.6	1.17%	1,802.4	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	23.3	24.0	22.6	21.9	21.5	19.1	19.3	20.1	20.6	2.45%	20.8	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	470.8	546.7	483.9	477.9	381.3	374.7	351.4	376.3	404.1	7.39%	400.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	1,943.8	2,326.5	2,095.7	2,059.4	1,909.2	1,977.9	2,053.9	2,114.0	2,245.0	6.20%	2,260.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,199.0	2,579.6	2,956.5	3,186.6	2,727.5	2,123.3	2,076.0	2,005.0	1,932.4	-3.62%	1,907.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,733.2	2,286.9	2,627.3	2,767.3	2,507.0	2,111.4	2,032.4	1,809.2	1,621.0	-10.40%	1,593.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	28,790.9	23,215.7	26,608.9	28,678.6	24,548.8	19,109.5	18,682.8	18,044.4	17,390.6	-3.62%	17,161.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	30,064.7	25,156.4	28,900.6	30,440.9	27,577.4	23,225.0	22,356.4	19,900.8	17,831.6	-10.40%	17,526.0		

Please see below price changes last week compared to the week before,

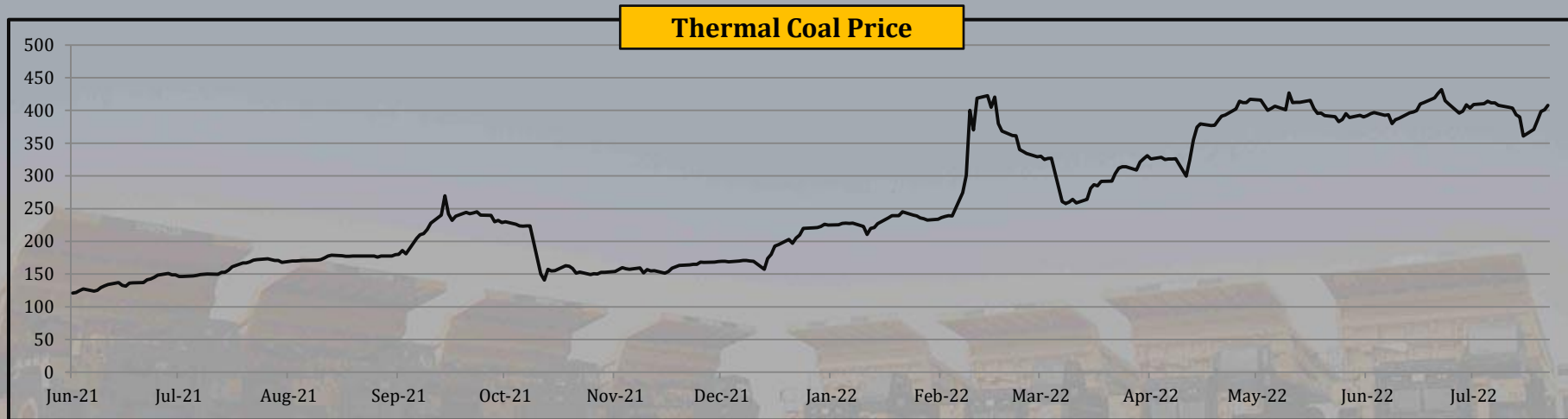
- Thermal Coal price rose by 0.50% last week
- Crude Oil Brent price rose by 0.35%
- Crude Oil WTI rose by 0.68%
- Copper price rose by 2.55%
- Iron Ore price rose by 0.21%
- Gold price rose by 1.17%.
- Silver price rose by 2.45%.
- Steel scrap price rose by 7.39%.
- Palladium price rose by 6.20%.
- Panamax shipping rates declined by 3.62%
- Supramax shipping rates declined by 10.40% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 12- Aug -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	183.7	266.1	365.0	389.9	395.5	408.4	411.0	390.6	392.6	0.50%	407.7	432.0	48.8



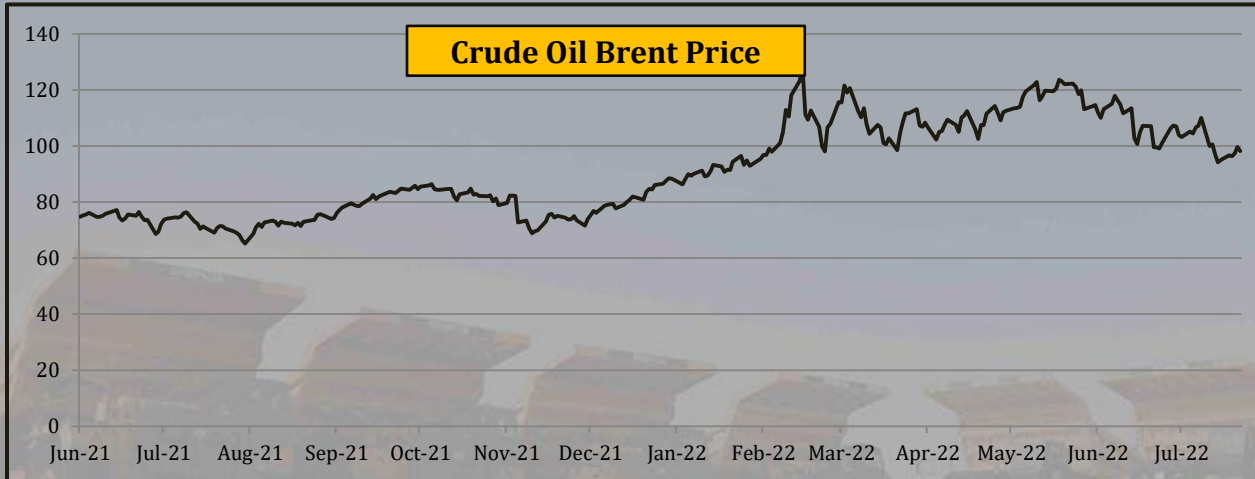
- Thermal Coal price rose by 0.50% last week

Thermal Coal were trading around the \$400-per-tonne mark as prospects of increased supplies prompted investors to unwind some long positions following a massive rally that drove prices to a record level earlier this year. China, the world's largest coal consumer and producer, announced that it would boost domestic production to ensure its energy security in a tight global market. Still, coal prices are poised to remain elevated amid robust demand and persistent supply disruptions exacerbated by the war in Eastern Europe. Europe is now turning to seaborne coal from South Africa, Indonesia, and even as far away as Australia as it halts imports from Russia. Demand for coal in India, the world's second-biggest coal importer behind China, is expected to rise almost 10% in 2022 as the country's economy expands and electricity use increases.

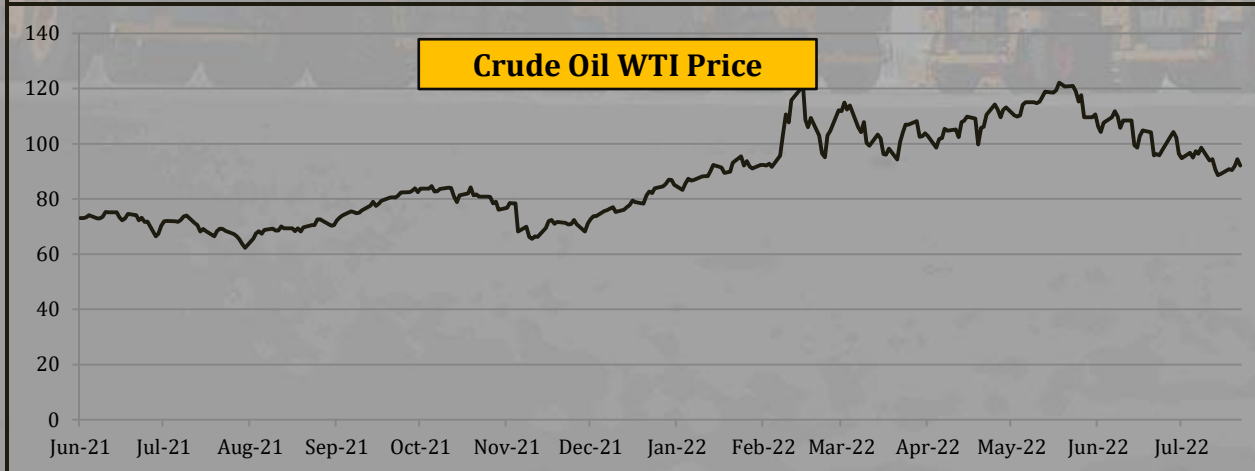
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week	Last Week	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22	Change in +/- %	Closing 12-Aug-22	All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	79.7	97.9	112.0	112.0	117.5	105.1	106.7	97.3	97.6	0.35%	98.2	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	77.1	94.8	108.7	109.8	114.1	99.8	96.8	91.3	91.9	0.68%	92.1	145.3	(37.6)



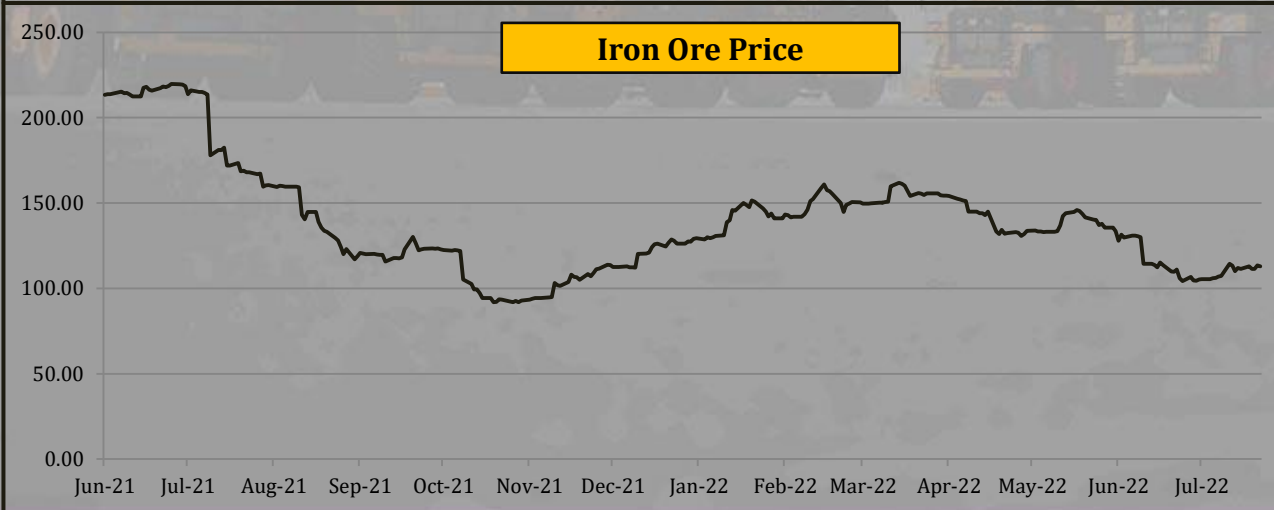
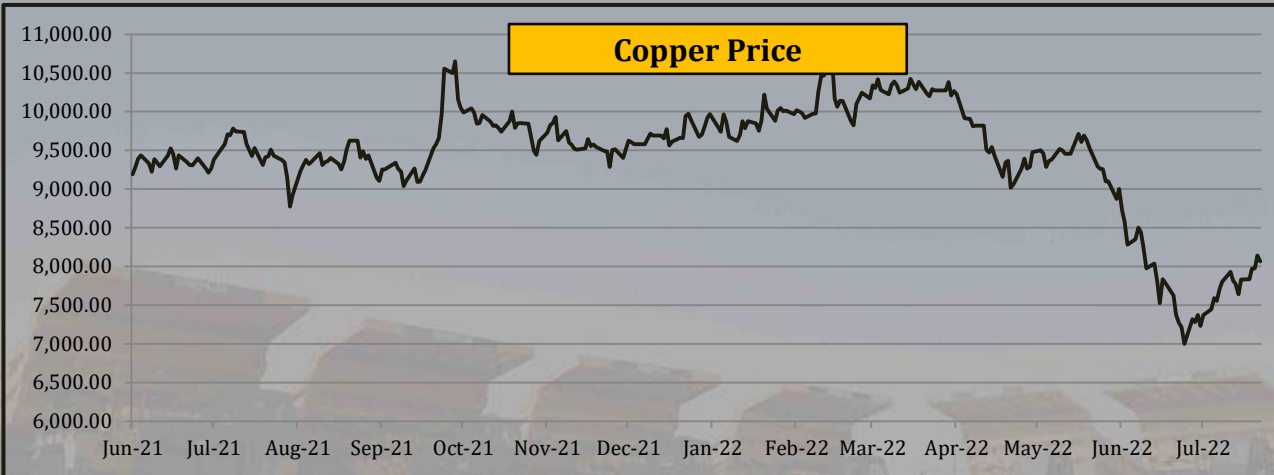
- Crude Oil Brent price rose by 0.35%
- Crude Oil WTI declined by 0.68%



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week	Last Week	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22	Change in +/- %	Closing 12-Aug-22	All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,694.4	9,991.5	9,538.2	9,382.8	9,070.8	7,529.2	7,620.3	7,798.5	7,997.5	2.55%	8,065.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	108.2	141.2	142.4	135.5	137.1	108.7	106.4	112.3	112.5	0.21%	113.0	219.8	37.0



- Copper price rose by 2.55%

- Iron Ore price rose by 0.21%

Copper price near 6-week high on softer than expected US inflation

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 12-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,795.9	1,878.5	1,872.8	1,849.8	1,835.3	1,736.5	1,738.8	1,772.9	1,793.6	1.17%	1,802.4	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	23.3	24.0	22.6	21.9	21.5	19.1	19.3	20.1	20.6	2.45%	20.8	48.5	9.0



- Gold price rose by 1.17%.

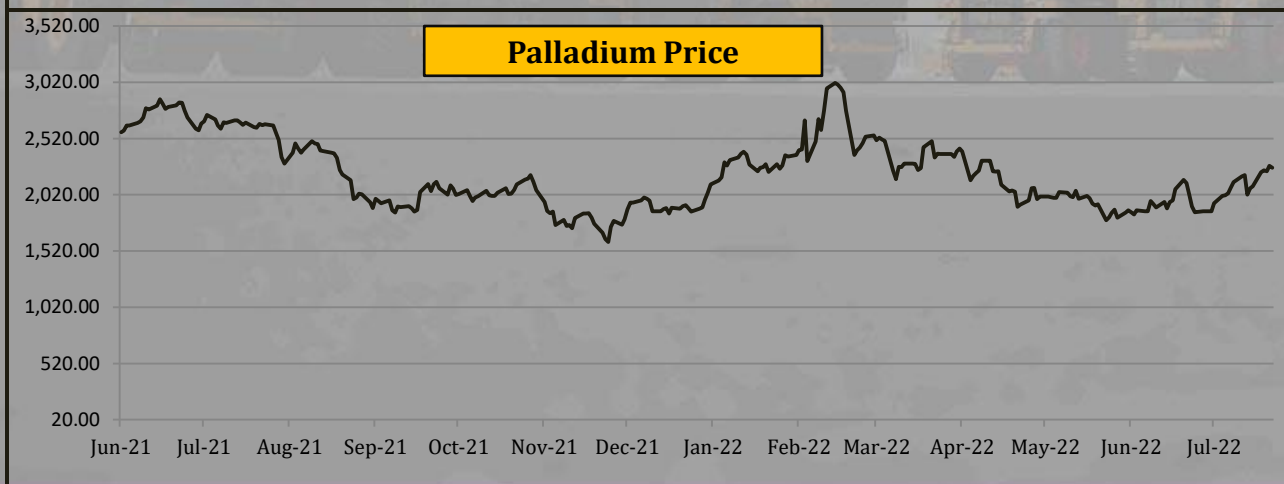
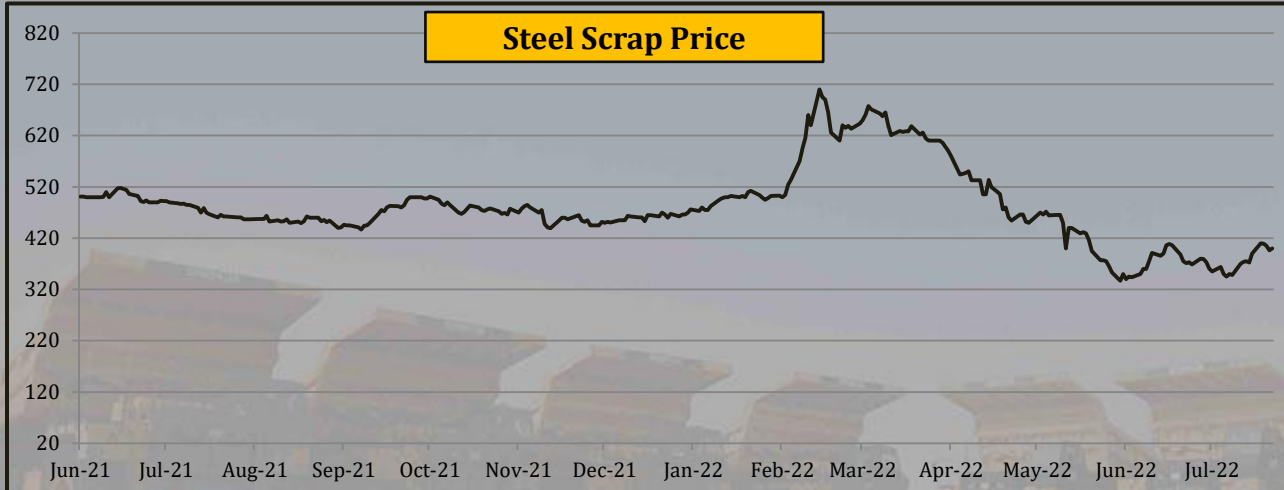
- Silver price rose by 2.45%.

Gold headed for its fourth straight weekly gain as traders weighed further signs of easing inflationary pressures and hawkish remarks by Federal Reserve officials.

Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week	Last Week	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22	Change in +/- %	Closing 12-Aug-22	All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	470.8	546.7	483.9	477.9	381.3	374.7	351.4	376.3	404.1	7.39%	400.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	1,943.8	2,326.5	2,095.7	2,059.4	1,909.2	1,977.9	2,053.9	2,114.0	2,245.0	6.20%	2,260.0	3,000.0	404.0

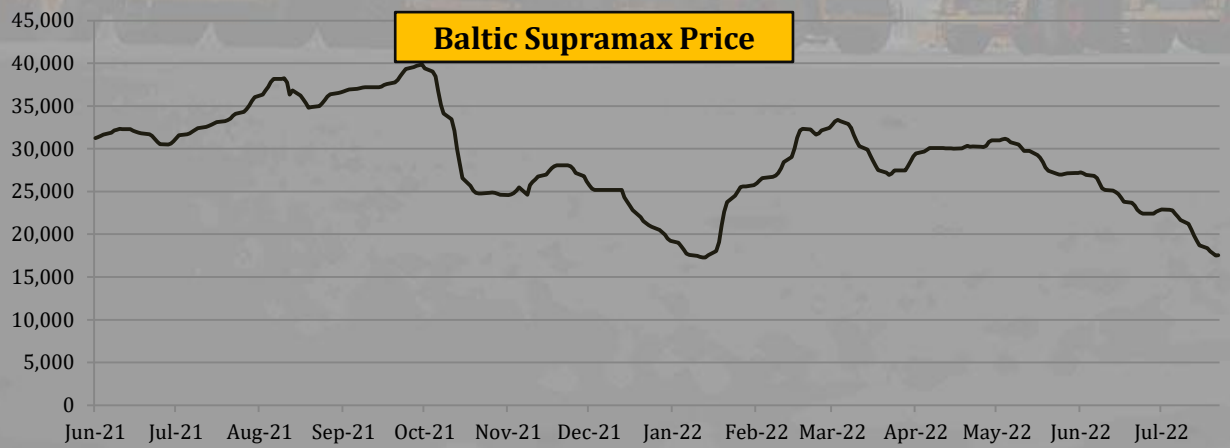
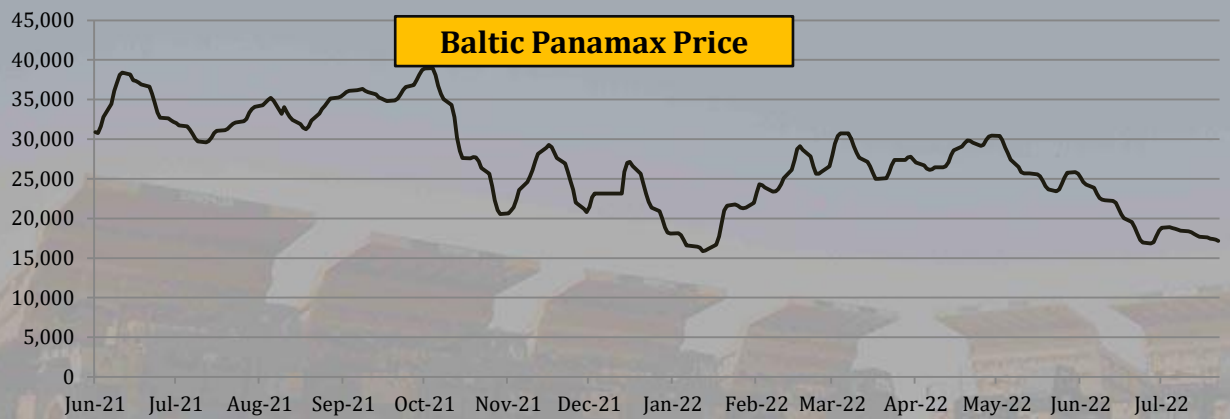


- Steel scrap price rose by 7.39%.
- Palladium price rose by 6.20%.

Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week	Last Week	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	29-Jul-22	5-Aug-22	12-Aug-22	Change in +/- %	Closing 12- Aug -22	All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,199.0	2,579.6	2,956.5	3,186.6	2,727.5	2,123.3	2,076.0	2,005.0	1,932.4	-3.62%	1,907.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,733.2	2,286.9	2,627.3	2,767.3	2,507.0	2,111.4	2,032.4	1,809.2	1,621.0	-10.40%	1,593.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	28,790.9	23,215.7	26,608.9	28,678.6	24,548.8	19,109.5	18,682.8	18,044.4	17,390.6	-3.62%	17,161.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	30,064.7	25,156.4	28,900.6	30,440.9	27,577.4	23,225.0	22,356.4	19,900.8	17,831.6	-10.40%	17,526.0		



• Panamax shipping rates declined by 3.62%

The Atlantic was a stagnant affair this week. With limited activity emerging, the North Atlantic drifted over the course of the week. Despite a few signs of better rates midweek, however these appeared positional and rates continued to ease. EC South America also had a negative week, with September arrival cargoes few and far between, with talk of limited selling by the grain houses. In Asia a smattering of NoPac fixtures emerged mid-week ranging from \$16,500 to \$17,500 for a 82,000-dwt tonnage delivery to South Korea. Australian coal destined for India continued to pay a small premium, with deals concluded in the range of \$17,500 and \$18,500, whilst most of the activity came courtesy of trips via Indonesia with redelivery to South China hovering around the \$14,000 mark over the week, although the latter part of the week had the rate pegged closer to \$17,000 as pressure grew in the south of the region with tonnage count appearing tighter.

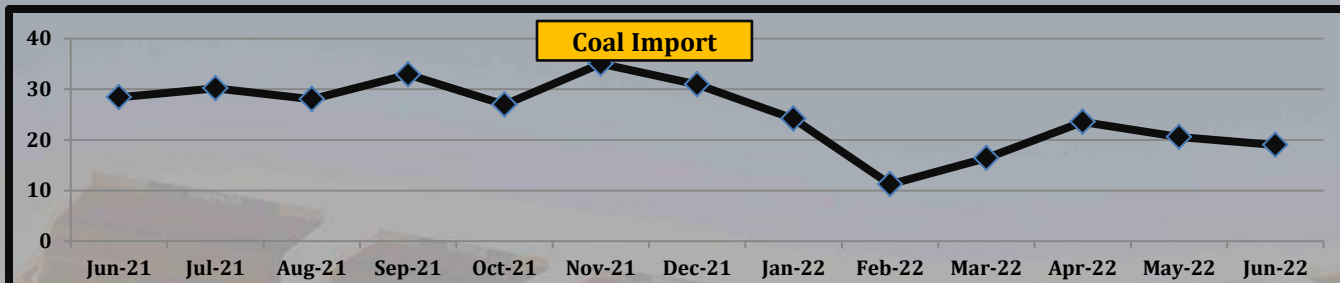
• Supramax shipping rates declined by 10.40%

With the continued northern hemisphere holiday season and various national holidays in Asia, it was another lacklustre week overall. Limited fresh enquiry appeared in many areas leading to a build-up of prompt tonnage. However, as the week came to close positive sentiment reappeared in Asia, which saw more interest from the south. From the Atlantic, the US Gulf remained under pressure. A 63,000-dwt was heard fixed for a trip to China at \$23,750, while a 55,000-dwt was heard fixed delivery Santos trip to Algeria at \$29,500. From Asia, weaker sentiment saw a 56,000-dwt fixing delivery Kosichang trip via Indonesia redelivery South China at \$10,000, but as the week closed a 53,000-dwt was heard fixed delivery Singapore trip via Indonesia redelivery China in the high \$15,000s. A little more activity surfaced from the Indian Ocean, with a 63,000 fixing delivery Mombasa for a trip via South Africa redelivery Far East at \$22,750 plus a \$275,000 ballast bonus.

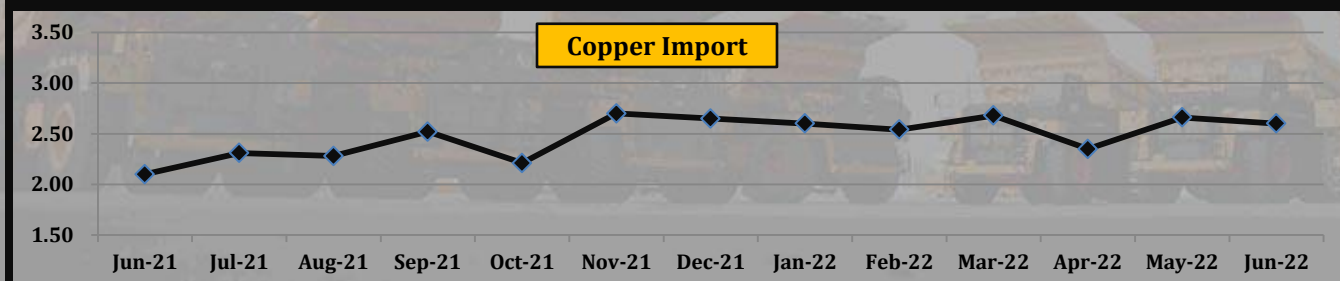
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021									2022						Changes in +/- %
		May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22		
Coal and lignite	Million Tonnes	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	18.98	-7.6%	
Copper ores and concentrates		1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	2.06	-5.9%	
Unwrought copper and copper products		0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.54	15.5%	
Products, of steel or iron		1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	0.79	-2.5%	
Iron ores and concentrates		89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	88.97	-3.8%	

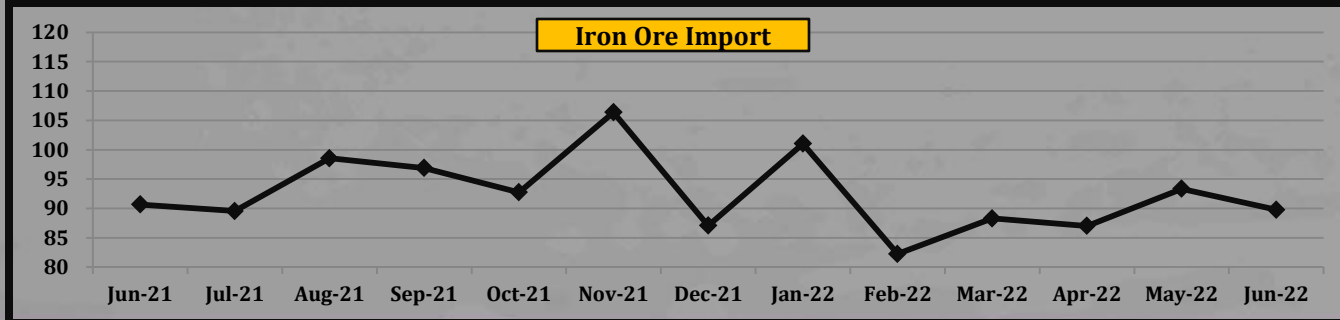


China imported 18.98 million tonnes of coal and lignite in June 2022, Which is 7.6% down from May 2022 and 33.1% down from June 2021.



The Chinese copper import in June 2022 is 2.60 million tonnes which is 2.3% down from May 2022 and 23.8% up from June 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



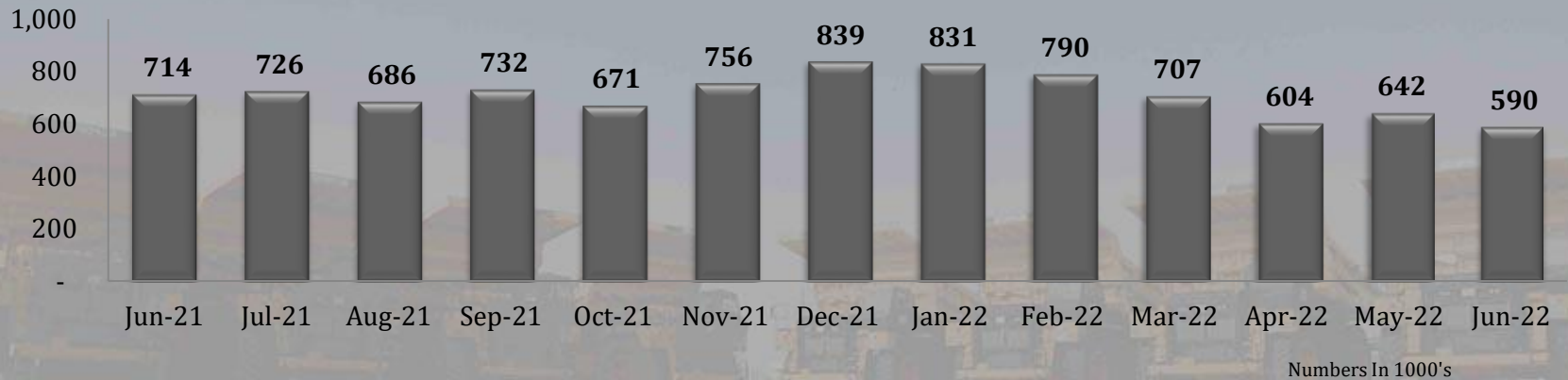
China brought 88.97 million tonnes of Iron ores and concentrates in June 2022 which is 7.5% down from May 2022 and 0.5% down from June 2021.

US New Home Sale Data



Sales Data	Unit	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	714	726	686	732	671	756	839	831	790	707	604	642	590	-8.1%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in June 2022 were at a seasonally adjusted annual rate of 590,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 8.1 percent below the revised May rate of 642,000 and is 17.4 percent below the June 2021 estimate of 714,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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