



Weekly Market Update

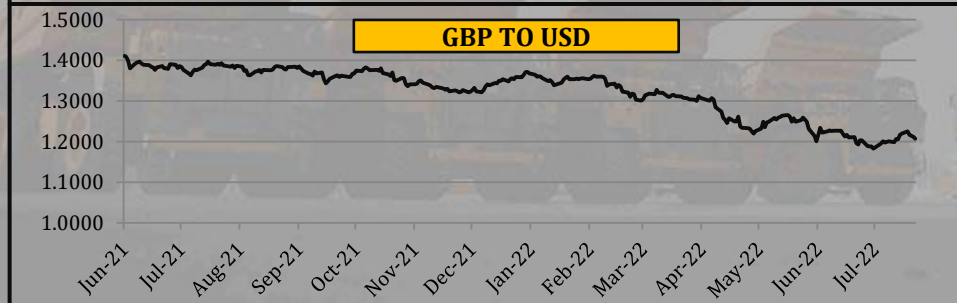
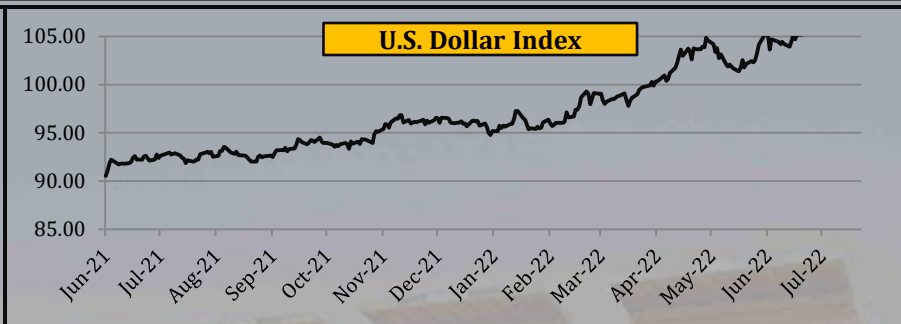
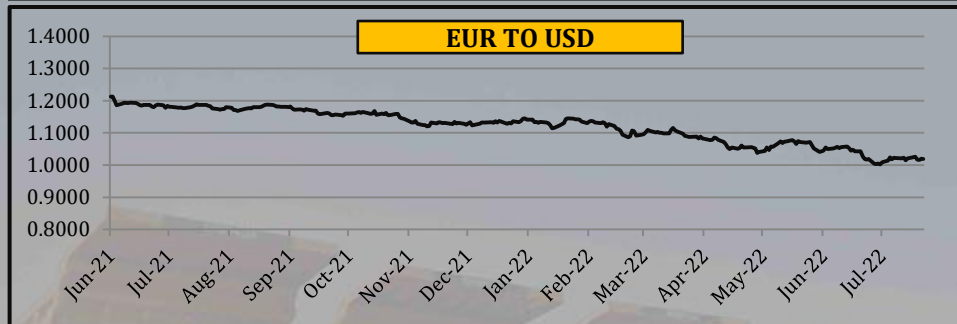
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

5th August 2022

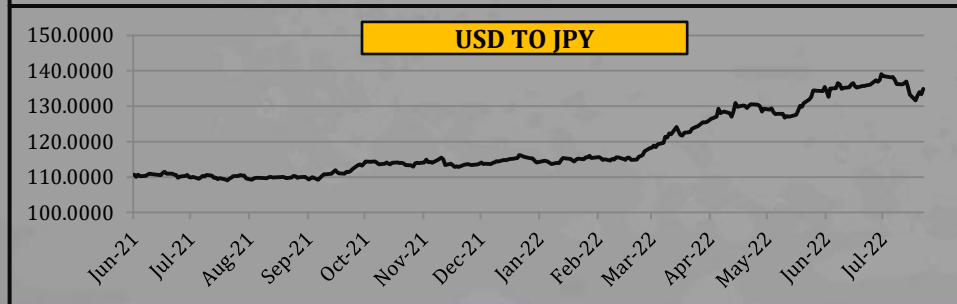
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 5- Aug -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
US Dollar Index	97.16	95.81	92.51	95.19	96.86	102.58	103.09	103.87	106.95	106.95	106.47	106.10	-0.35%	106.620	108.540	70.700
EUR To USD	1.12	1.14	1.18	1.14	1.12	1.06	1.06	1.06	1.02	1.02	1.02	1.02	-0.05%	1.019	1.604	1.002
GBP To USD	1.28	1.28	1.38	1.35	1.34	1.26	1.25	1.23	1.20	1.20	1.21	1.22	0.47%	1.207	2.040	1.145
USD To JPY	109.01	106.75	109.88	113.75	116.37	129.86	128.80	134.17	136.69	137.67	135.68	133.37	-1.70%	134.930	139.020	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.019	0.007	1.208	0.778	0.699	0.272	0.013
EUR	0.981	1.000	0.007	1.185	0.763	0.685	0.267	0.012
JPY	134.890	137.493	1.000	162.974	104.932	94.221	36.731	1.697
GBP	0.828	0.844	0.006	1.000	0.644	0.578	0.225	0.010
CAD	1.286	1.310	0.010	1.553	1.000	0.898	0.350	0.016
AUD	1.432	1.459	0.011	1.730	1.114	1.000	0.390	0.018
AED	3.673	3.744	0.027	4.437	2.857	2.566	1.000	0.046
INR	79.468	81.041	0.589	96.025	61.824	55.534	21.635	1.000

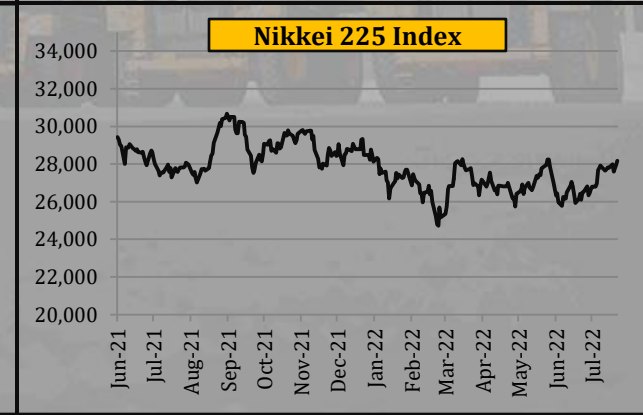
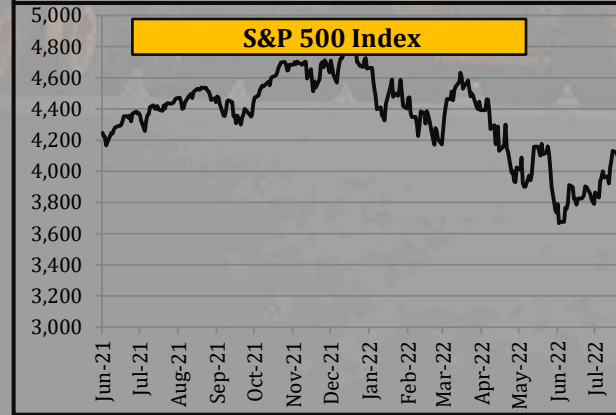
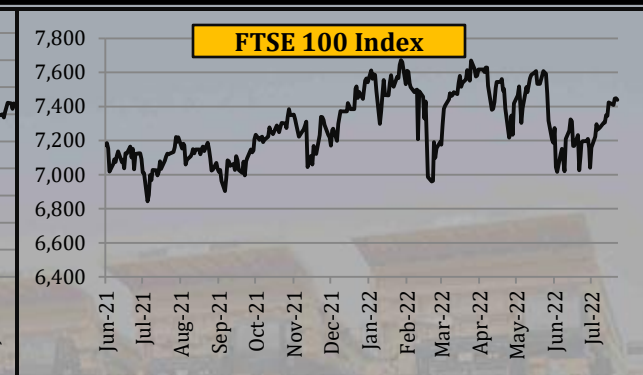
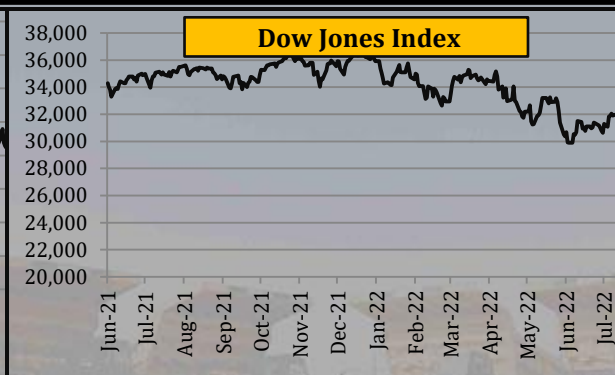
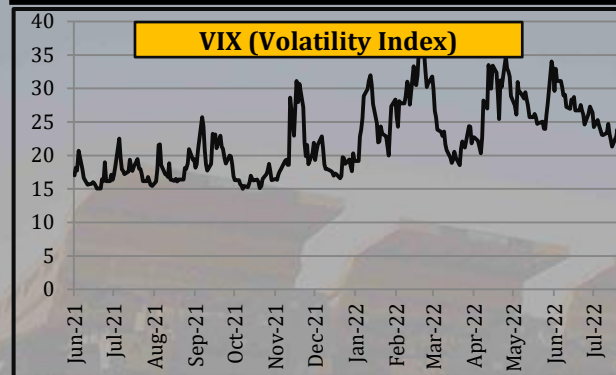


- US Dollar index declined by 0.35% last week
- USD rose slightly last week average
- USD declined against GBP by 0.47%
- USD declined against JPY by 1.70%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	19.2	25.4	27.3	29.3	28.2	25.0	24.0	23.0	22.3	-3.2%	21.2	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,605.5	4,465.2	4,104.3	4,045.7	3,888.8	3,907.6	3,937.6	4,022.8	4,132.4	2.7%	4,145.2	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	35,528.0	34,689.4	32,680.0	32,417.3	31,375.9	31,514.5	31,742.1	32,264.8	32,707.5	1.4%	32,803.5	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,858.4	14,584.2	12,727.7	12,388.9	11,889.0	12,113.8	12,316.5	12,536.5	13,122.9	4.7%	13,207.7	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,240.6	7,443.0	7,435.2	7,451.9	7,298.9	7,225.8	7,266.1	7,345.9	7,431.2	1.2%	7,439.7	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,835.2	27,194.8	26,887.3	26,676.2	26,958.4	26,977.3	27,429.6	27,737.5	27,887.6	0.5%	28,175.9	30,670.1	7,055.0



- Volatility Index declined by 3.2%
- S&P 500 index rose by 2.7%

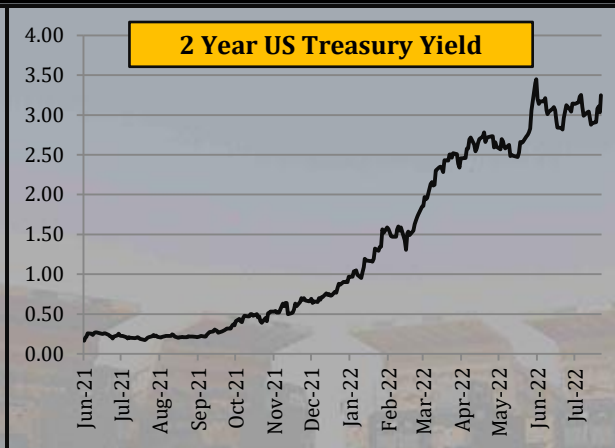
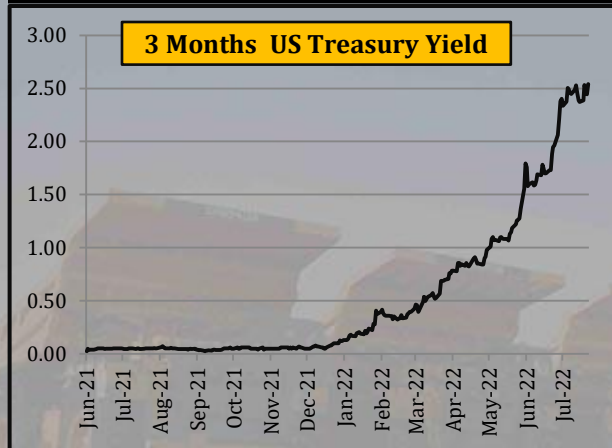
- Dow Jones index rose by 1.4%
- NASDAQ-100 index rose by 4.7%

- FTSE 100 index rose 1.2%
- Nikkei 225 index rose by 0.5%

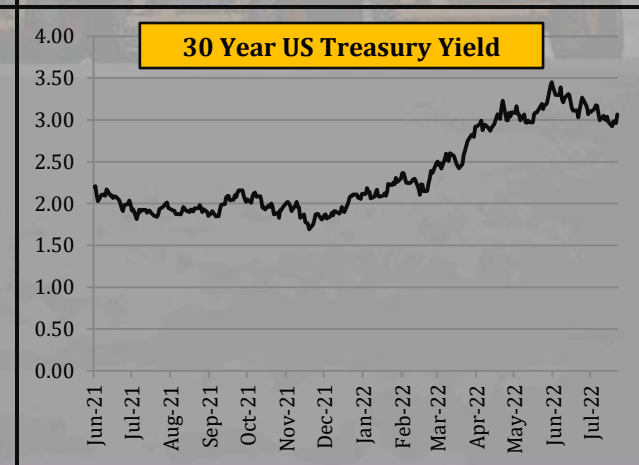
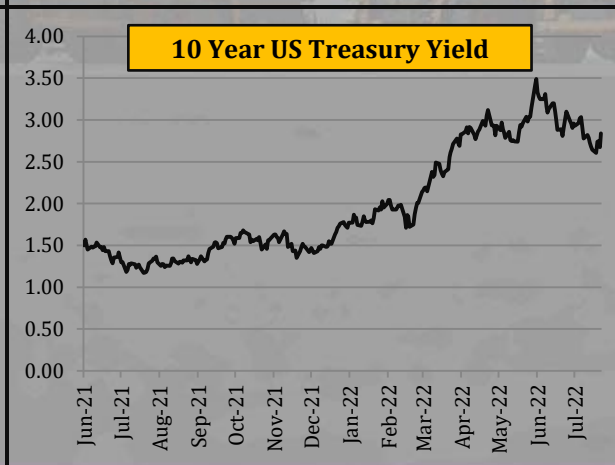
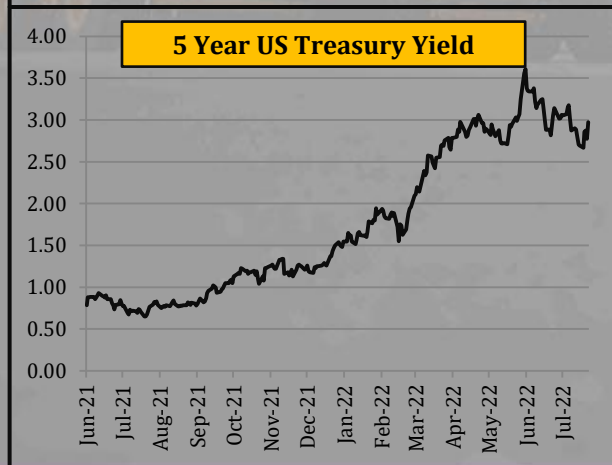
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.054	0.306	1.091	0.991	1.507	2.231	2.456	2.445	2.478	1.35%	2.540	2.540	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.532	1.453	2.721	2.619	3.006	3.034	3.146	2.966	3.075	3.70%	3.248	3.450	0.113
US 5-YR Yield in %	1.950	0.515	0.845	1.183	1.832	2.952	2.872	3.197	2.961	3.056	2.796	2.830	1.21%	2.974	3.610	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.535	1.949	2.925	2.869	3.148	2.891	2.941	2.733	2.721	-0.42%	2.838	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.947	2.256	3.040	3.049	3.248	3.098	3.110	3.015	2.982	-1.09%	3.065	4.850	0.938



- 3 month US treasury yield rose by 1.35%
- 2 year US treasury yields rose by 3.70%
- 5 year US treasury yields rose by 1.21%
- 10 year US treasury yields declined by 0.42%
- 30 year US treasury yields declined by 1.09%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	183.7	266.1	365.0	389.9	395.5	408.4	403.3	411.0	390.6	-4.97%	361.0	432.0	48.8
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	79.7	97.9	112.0	112.0	117.5	105.1	105.5	106.7	97.3	-8.80%	94.9	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	77.1	94.8	108.7	109.8	114.1	99.8	100.0	96.8	91.3	-5.67%	89.0	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,694.4	9,991.5	9,538.2	9,382.8	9,070.8	7,529.2	7,314.3	7,620.3	7,798.5	2.34%	7,830.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	108.2	141.2	142.4	135.5	137.1	108.7	105.3	106.4	112.3	5.55%	111.5	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,795.9	1,878.5	1,872.8	1,849.8	1,835.3	1,736.5	1,712.8	1,738.8	1,772.9	1.96%	1,775.2	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	23.3	24.0	22.6	21.9	21.5	19.1	18.7	19.3	20.1	4.03%	19.9	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	470.8	546.7	483.9	477.9	381.3	374.7	369.6	351.4	376.3	7.09%	390.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	1,943.8	2,326.5	2,095.7	2,059.4	1,909.2	1,977.9	1,887.6	2,053.9	2,114.0	2.93%	2,096.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,199.0	2,579.6	2,956.5	3,186.6	2,727.5	2,123.3	1,975.4	2,076.0	2,005.0	-3.42%	1,967.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,733.2	2,286.9	2,627.3	2,767.3	2,507.0	2,111.4	2,057.2	2,032.4	1,809.2	-10.98%	1,700.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	28,790.9	23,215.7	26,608.9	28,678.6	24,548.8	19,109.5	17,777.2	18,682.8	18,044.4	-3.42%	17,699.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	30,064.7	25,156.4	28,900.6	30,440.9	27,577.4	23,225.0	22,629.2	22,356.4	19,900.8	-10.98%	18,698.0		

Please see below price changes last week compared to the week before,

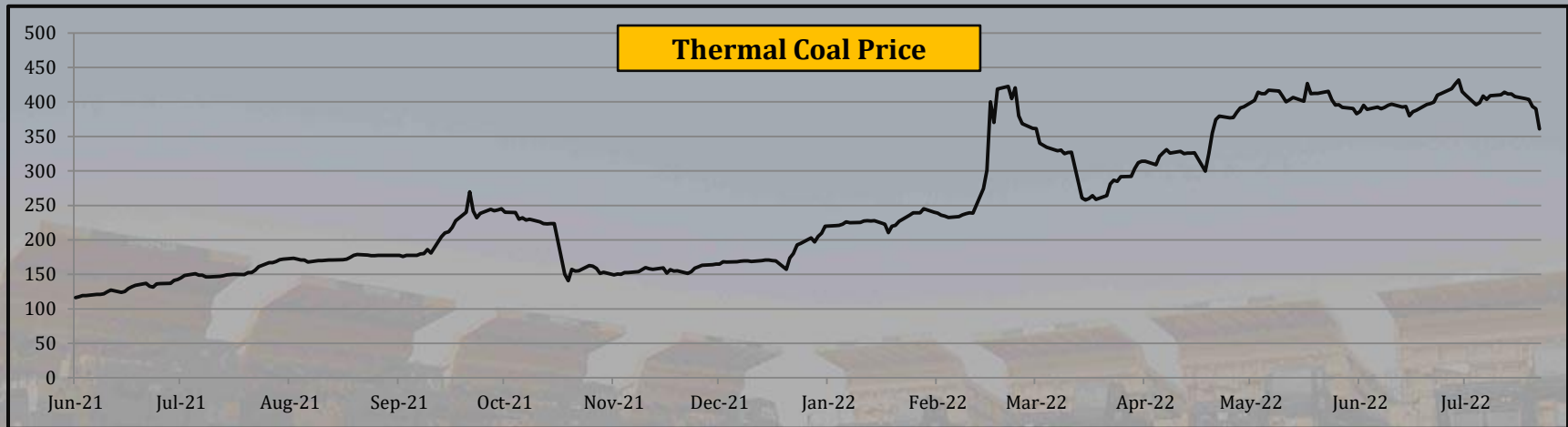
- Thermal Coal price declined by 4.97% last week
- Crude Oil Brent price declined by 8.80%
- Crude Oil WTI declined by 5.67%
- Copper price rose by 2.34%
- Iron Ore price rose by 5.55%
- Gold price rose by 1.96%
- Silver price rose by 4.03%
- Steel scrap price rose by 7.09%
- Palladium price rose by 2.93%
- Panamax shipping rates declined by 3.42%
- Supramax shipping rates declined by 10.98% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	183.7	266.1	365.0	389.9	395.5	408.4	403.3	411.0	390.6	-4.97%	361.0	432.0	48.8



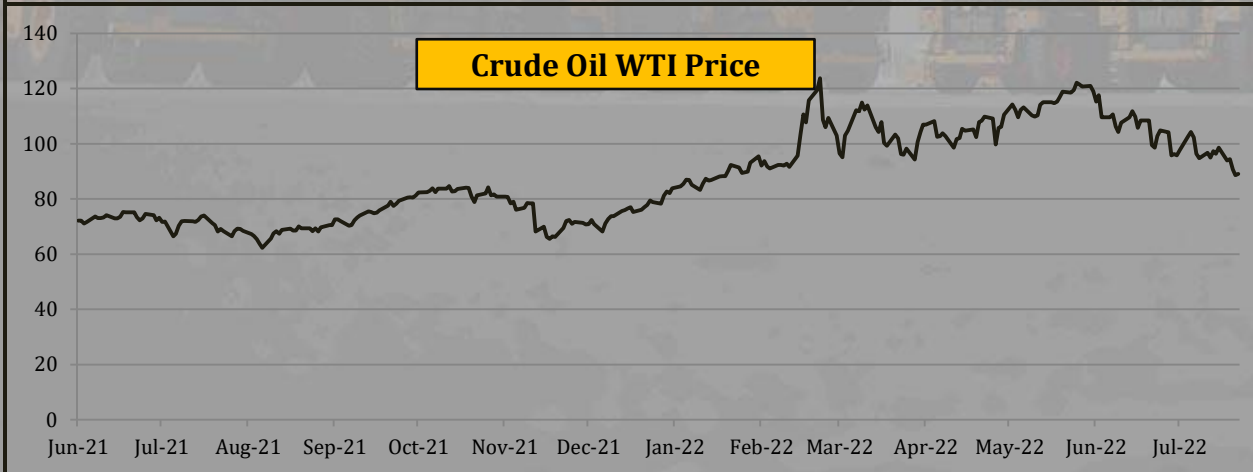
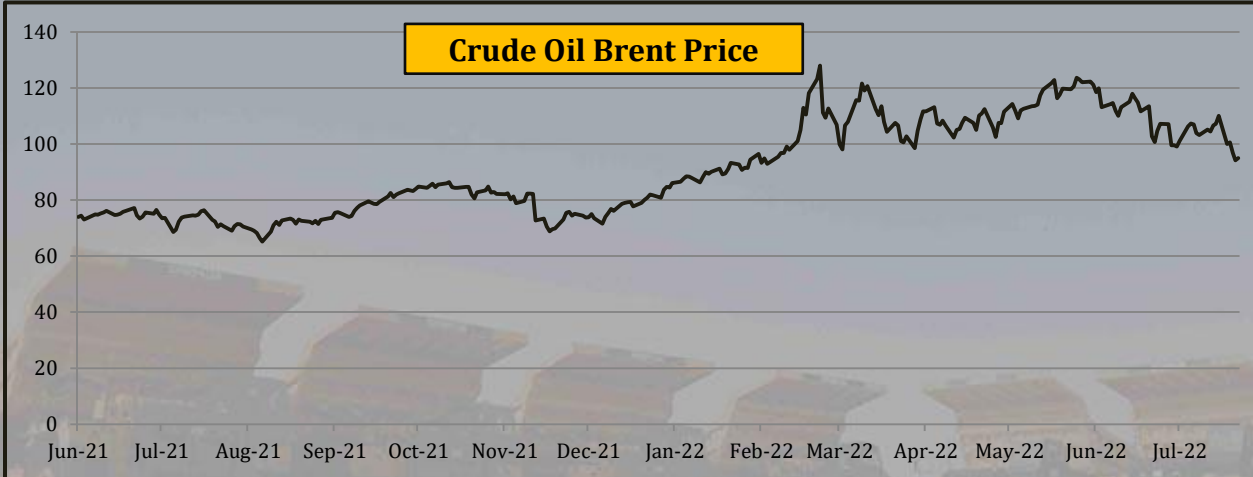
- Thermal Coal price declined by 4.97% last week

Thermal Coal price bottomed around the \$350-per-tonne mark, pressured by increased supply prospects. China, the world's largest coal consumer and producer, announced that it would boost domestic production to ensure its energy security in a tight global market. At the same time, it also signaled that it could lift a nearly two-year ban on Australian coal as tensions ease while it seeks to replace shipments from Russia. Still, coal prices are poised to remain elevated amid robust demand and persistent global supply disruptions exacerbated by the war in Eastern Europe. Europe is now turning to seaborne coal from South Africa and even as far away as Australia as it halts imports from Russia. Demand for coal in India, the world's second-biggest coal importer behind China, is expected to rise almost 10% in 2022 as the country's economy expands and electricity use increases.

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	79.7	97.9	112.0	112.0	117.5	105.1	105.5	106.7	97.3	-8.80%	94.9	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	77.1	94.8	108.7	109.8	114.1	99.8	100.0	96.8	91.3	-5.67%	89.0	145.3	(37.6)



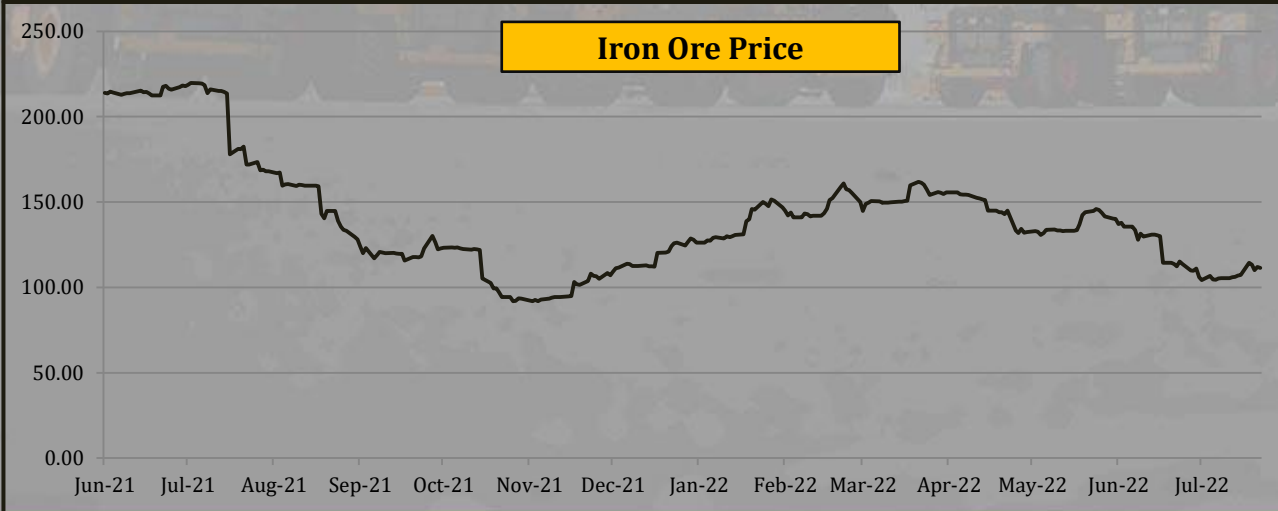
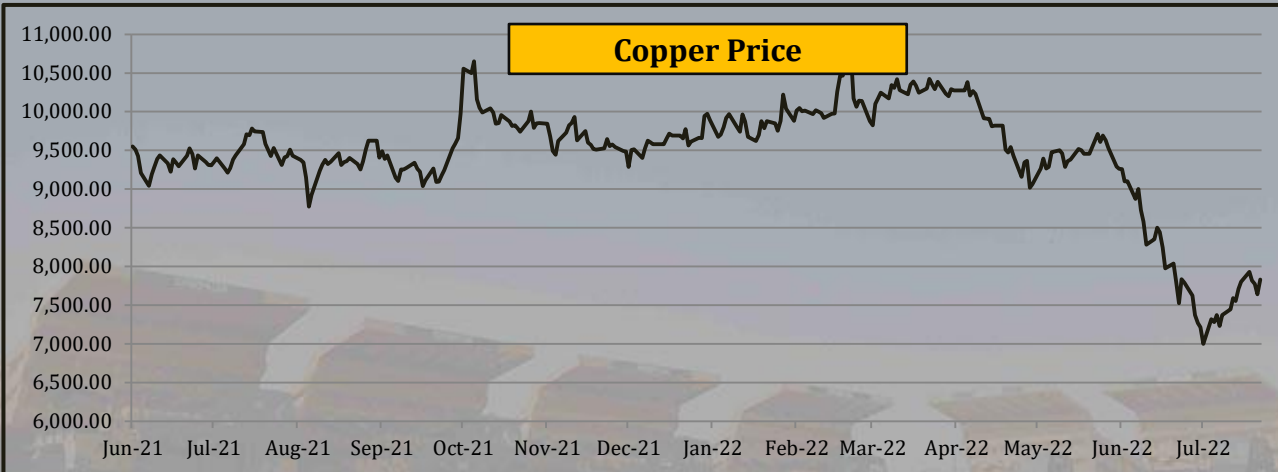
- Crude Oil Brent price declined by 8.80%
- Crude Oil WTI declined by 5.67%

Crude oil prices dropped to levels last seen before Russia's invasion of Ukraine as traders fretted over the possibility of an economic recession later this year that could torpedo energy demand.

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,694.4	9,991.5	9,538.2	9,382.8	9,070.8	7,529.2	7,314.3	7,620.3	7,798.5	2.34%	7,830.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	108.2	141.2	142.4	135.5	137.1	108.7	105.3	106.4	112.3	5.55%	111.5	219.8	37.0



- Copper price rose by 2.34%
- Iron Ore price rose by 5.55%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,795.9	1,878.5	1,872.8	1,849.8	1,835.3	1,736.5	1,712.8	1,738.8	1,772.9	1.96%	1,775.2	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	23.3	24.0	22.6	21.9	21.5	19.1	18.7	19.3	20.1	4.03%	19.9	48.5	9.0



- Gold price rose by 1.96%.

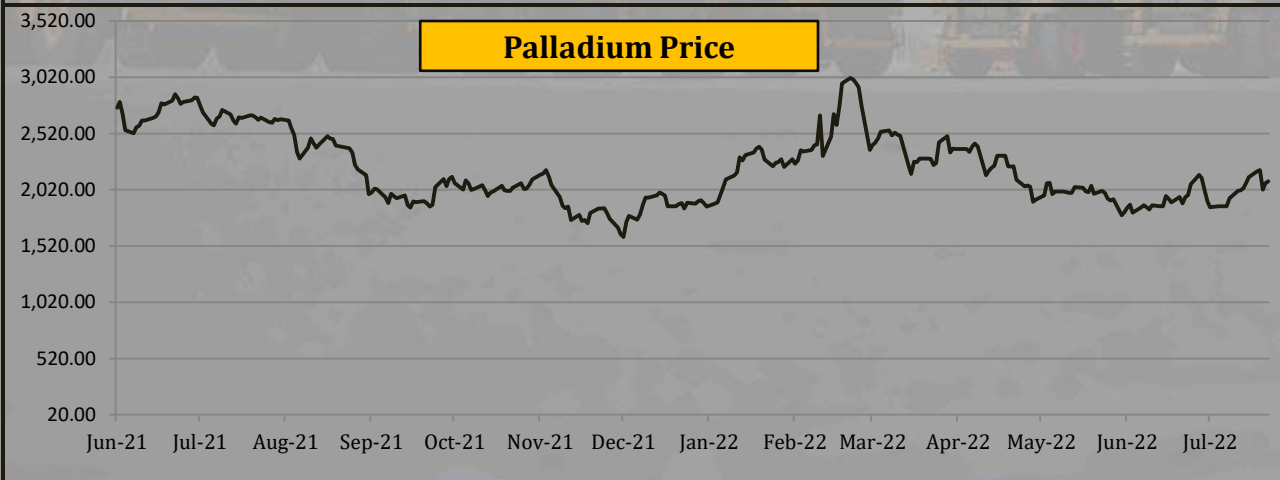
- Silver price rose by 4.03%.

Gold prices rose last week as geopolitical tensions between the US and China intensified, boosting global demand for the safe haven metal.

Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5-Aug-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	470.8	546.7	483.9	477.9	381.3	374.7	369.6	351.4	376.3	7.09%	390.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	1,943.8	2,326.5	2,095.7	2,059.4	1,909.2	1,977.9	1,887.6	2,053.9	2,114.0	2.93%	2,096.0	3,000.0	404.0

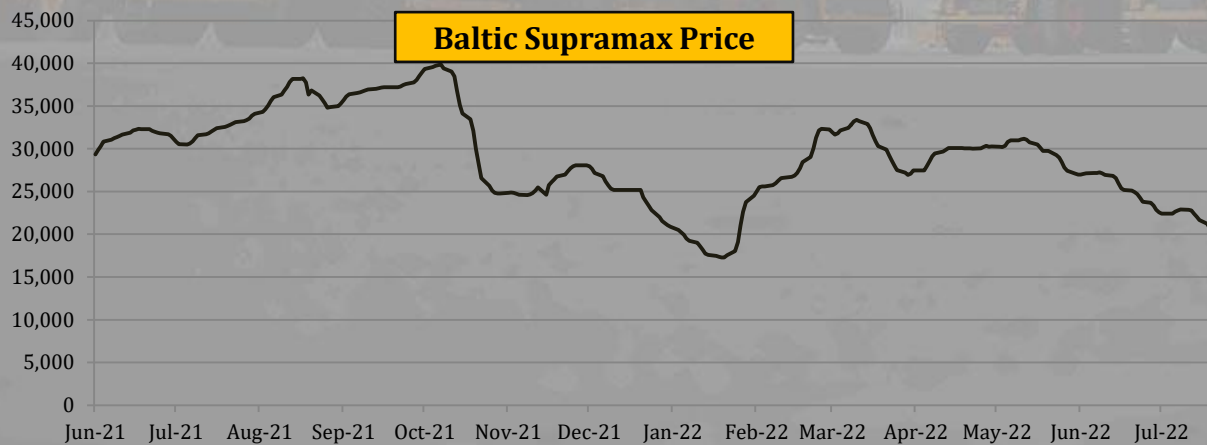
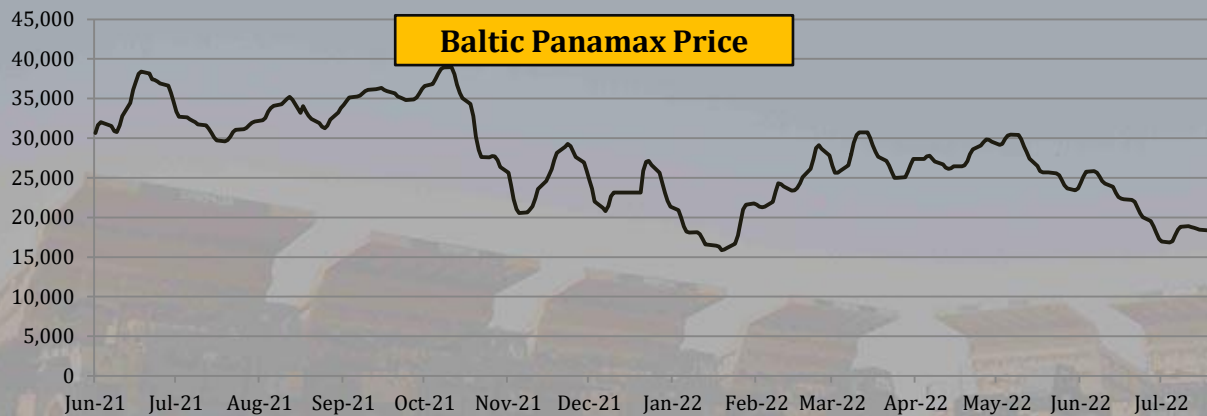


- Steel scrap price rose by 7.09%.
- Palladium price rose by 2.93%.

Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 5- Aug -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	May-22	Jun-22	Jul-22	22-Jul-22	29-Jul-22	5-Aug-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,199.0	2,579.6	2,956.5	3,186.6	2,727.5	2,123.3	1,975.4	2,076.0	2,005.0	-3.42%	1,967.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,733.2	2,286.9	2,627.3	2,767.3	2,507.0	2,111.4	2,057.2	2,032.4	1,809.2	-10.98%	1,700.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	28,790.9	23,215.7	26,608.9	28,678.6	24,548.8	19,109.5	17,777.2	18,682.8	18,044.4	-3.42%	17,699.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	30,064.7	25,156.4	28,900.6	30,440.9	27,577.4	23,225.0	22,629.2	22,356.4	19,900.8	-10.98%	18,698.0		



• Panamax shipping rates declined by 3.42%

The week was a whirlwind of activity for the market with solid activity both on the Transatlantic round trips as well as Indonesia from a Pacific perspective. Things did appear to ease back as the weekend approached with rates seemingly under pressure again. However, many did describe the market as confusing. In the Atlantic an 81,000-dwt delivery passing Skaw was heard fixed midweek for a trip via US Gulf redelivery Continent at \$18,500 - a good indicator on route P1A for the week. Despite limited activity the mean average for the longer Pacific rounds were pegged at around \$15,500. Similarly, route P5 the Indonesia round trip, hovered just below \$15,000 for index types whilst the smaller/older units discounted less for same. Period bids and offers continued to be far reaching with little concluded. However, a strong rate was agreed early part on a nice design at \$22,750 delivery central China for five to seven months.

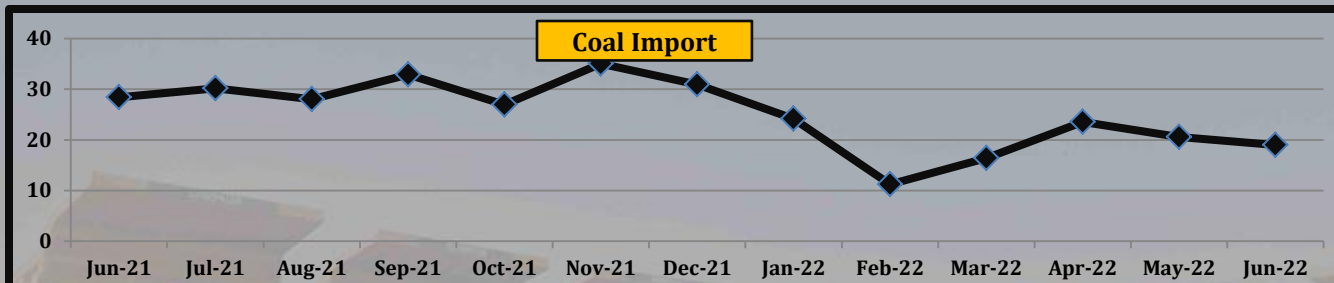
• Supramax shipping rates declined by 10.98%

Negativity swept across the market in all sectors. There has been significant reductions in Asia, with a 58,000-dwt open in China fixing a trip to the Continent with an intended cargo of steels at \$19,000 after failing for similar business earlier in the week at \$22,000. A 63,000-dwt open in Hong Kong was fixed for a trip via Indonesia to China at \$18,000 and a 60,000-dwt from Japan via Australia to the Arabian Gulf with an intended cargo of Grains at \$19,000. In the Atlantic, a 63,000-dwt fixed from Santos to the US Gulf at \$28,000. A 63,000-dwt open in Rio Grande fixed a trip to Bangladesh at \$18,500 plus a ballast bonus of \$850,000. A 57,000-dwt was rumoured to have been fixed from Casablanca via the Continent to West Coast Central America at \$18,250. In the US Gulf a 63,000-dwt fixed from New Orleans to China at \$27,000 earlier in the week.

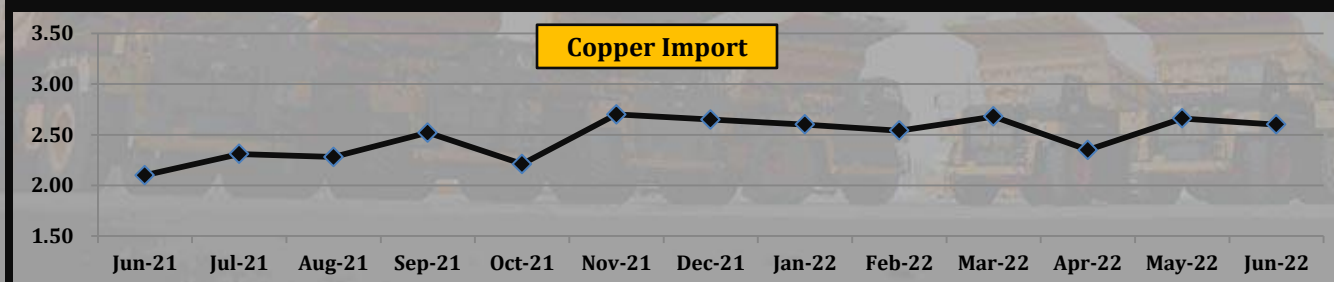
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021									2022						Changes in +/- %
		May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22		
Coal and lignite	Million Tonnes	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	18.98	-7.6%	
Copper ores and concentrates		1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	2.06	-5.9%	
Unwrought copper and copper products		0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.54	15.5%	
Products, of steel or iron		1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	0.79	-2.5%	
Iron ores and concentrates		89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	88.97	-3.8%	

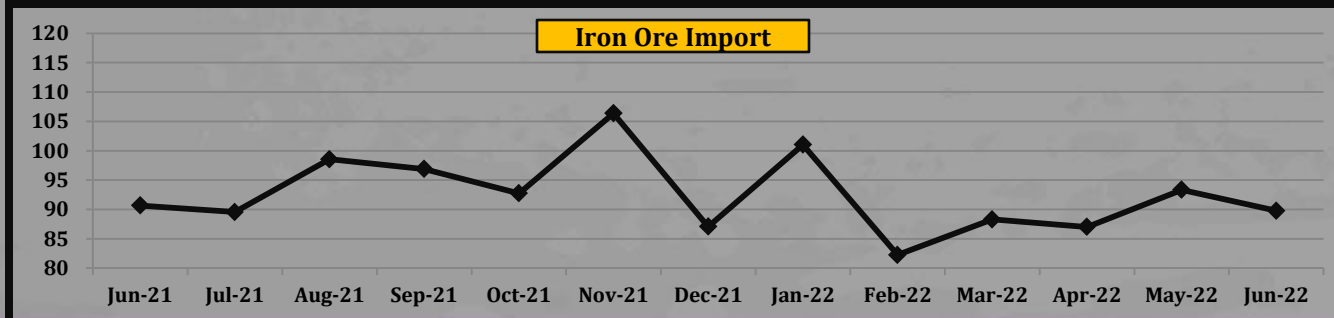


China imported 18.98 million tonnes of coal and lignite in June 2022, Which is 7.6% down from May 2022 and 33.1% down from June 2021.



The Chinese copper import in June 2022 is 2.60 million tonnes which is 2.3% down from May 2022 and 23.8% up from June 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



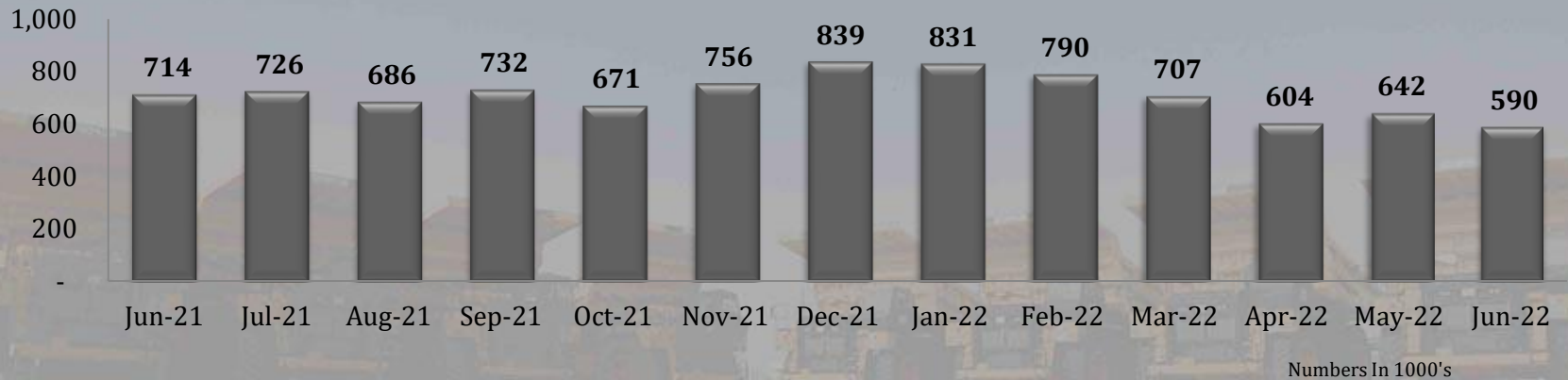
China brought 88.97 million tonnes of Iron ores and concentrates in June 2022 which is 7.5% down from May 2022 and 0.5% down from June 2021.

US New Home Sale Data



Sales Data	Unit	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	714	726	686	732	671	756	839	831	790	707	604	642	590	-8.1%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in June 2022 were at a seasonally adjusted annual rate of 590,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 8.1 percent below the revised May rate of 642,000 and is 17.4 percent below the June 2021 estimate of 714,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.