



Weekly Market Update

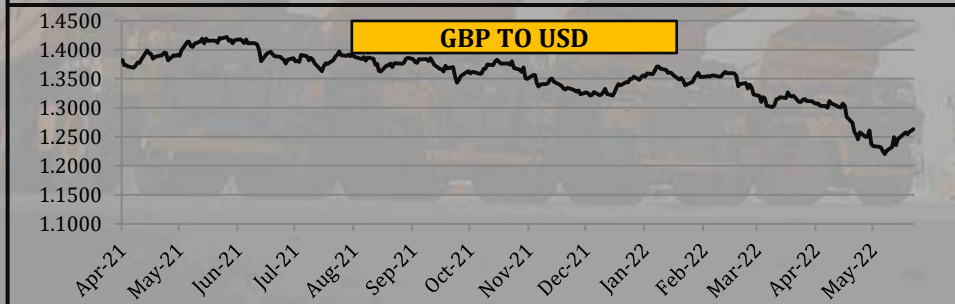
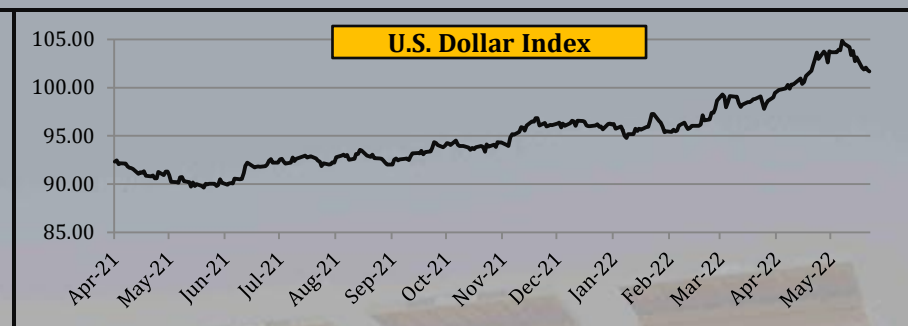
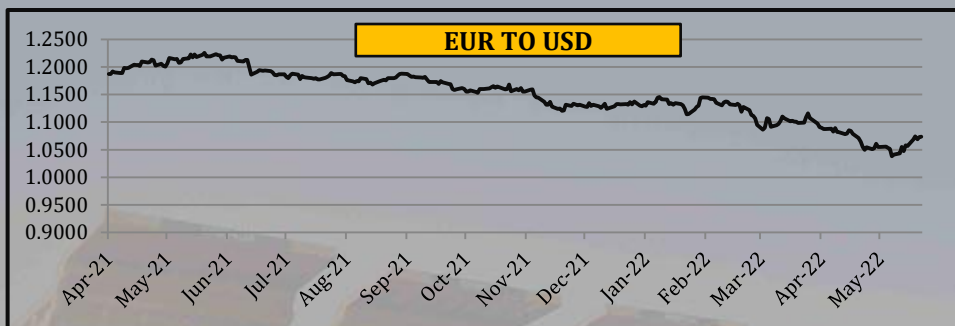
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

27th May 2022

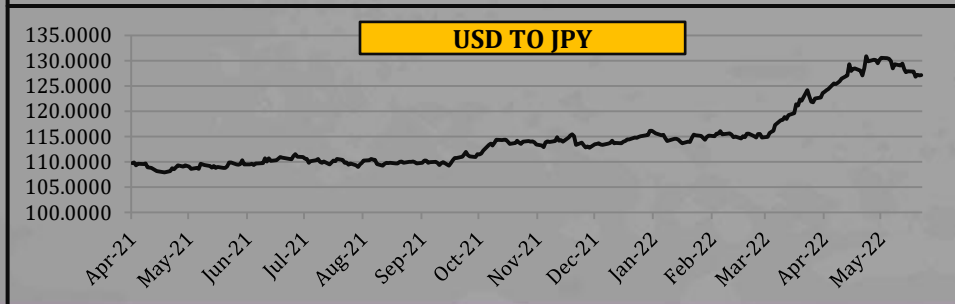
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	92.753	95.193	96.863	95.999	98.467	100.690	104.166	103.446	101.900	-1.49%	101.670	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.179	1.143	1.122	1.134	1.102	1.080	1.048	1.052	1.072	1.85%	1.074	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.378	1.348	1.341	1.354	1.318	1.293	1.227	1.242	1.259	1.33%	1.263	2.040	1.145
USD To JPY	109.011	106.752	109.876	110.104	113.748	116.370	115.213	118.746	126.455	129.692	128.466	127.210	-0.98%	127.110	130.880	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.071	0.008	1.258	0.790	0.717	0.272	0.013
EUR	0.934	1.000	0.007	1.175	0.737	0.669	0.254	0.012
JPY	129.240	138.429	1.000	162.623	102.037	92.665	35.186	1.666
GBP	0.795	0.851	0.006	1.000	0.627	0.570	0.216	0.010
CAD	1.267	1.357	0.010	1.594	1.000	0.908	0.345	0.016
AUD	1.395	1.494	0.011	1.755	1.101	1.000	0.380	0.018
AED	3.673	3.934	0.028	4.622	2.900	2.634	1.000	0.047
INR	77.570	83.072	0.600	97.594	61.232	55.625	21.118	1.000

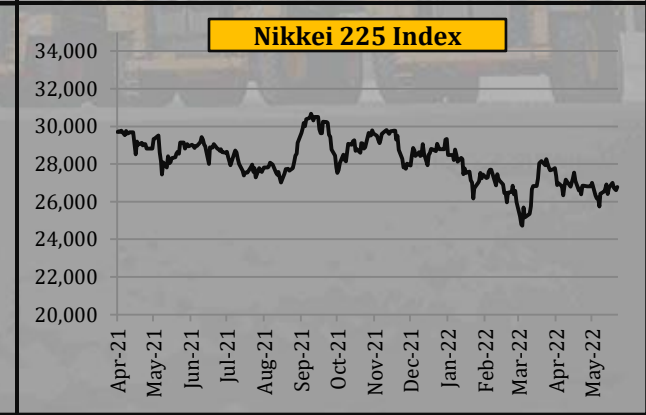
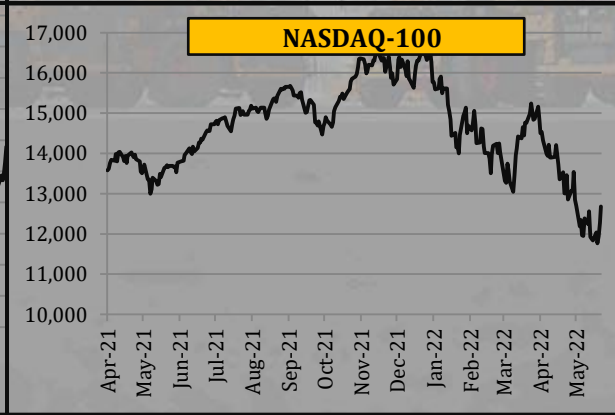
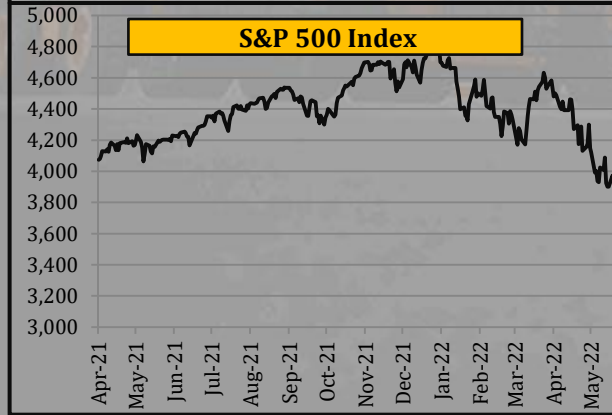
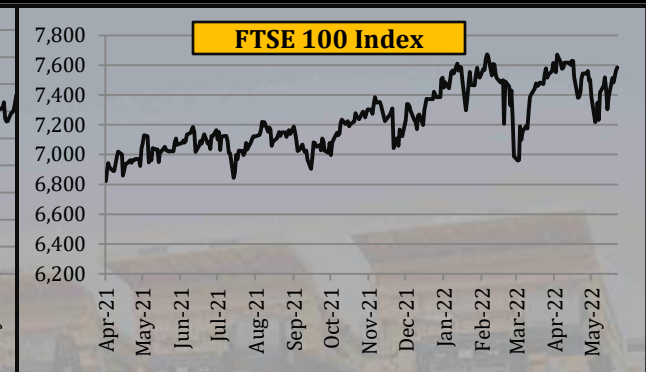
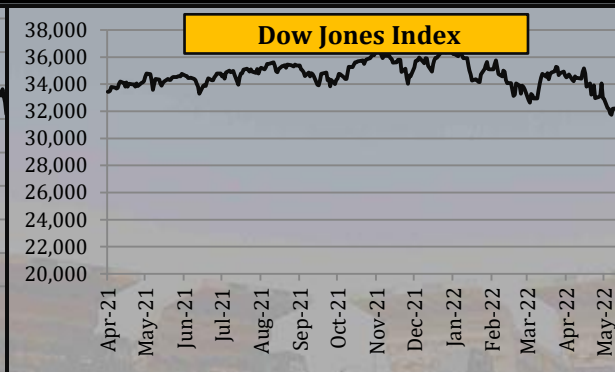
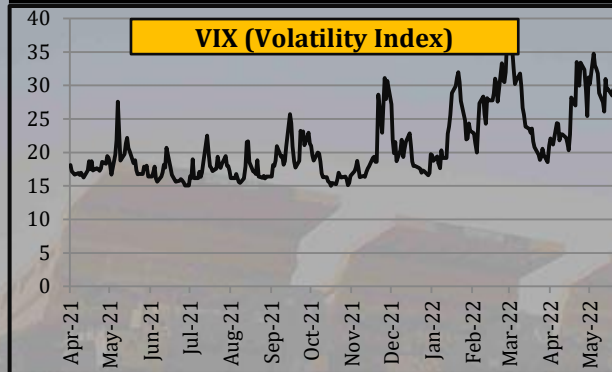


- US Dollar index declined by 1.49% last week
- USD declined against EUR by 1.85%
- USD declined against GBP by 1.33%
- USD declined against JPY by 0.98%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.2	19.2	25.4	26.0	27.1	24.3	32.2	28.7	27.9	-2.6%	25.7	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,422.2	4,605.5	4,465.2	4,431.6	4,391.3	4,391.4	3,976.3	3,964.5	4,022.0	1.4%	4,158.2	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,920.5	35,528.0	34,689.4	34,620.0	34,029.7	34,321.5	32,033.5	31,776.6	32,355.9	1.8%	33,213.0	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,115.9	15,858.4	14,584.2	14,407.8	14,151.3	13,961.3	12,166.8	12,089.4	12,141.3	0.4%	12,681.4	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,083.9	7,240.6	7,443.0	7,535.4	7,314.8	7,560.5	7,291.8	7,422.8	7,534.2	1.5%	7,585.5	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,557.1	28,835.2	27,194.8	27,067.2	26,594.7	27,034.0	26,175.3	26,652.0	26,762.8	0.4%	26,781.7	30,670.1	7,055.0



- Volatility Index declined by 2.6%
- S&P 500 index rose by 1.4%

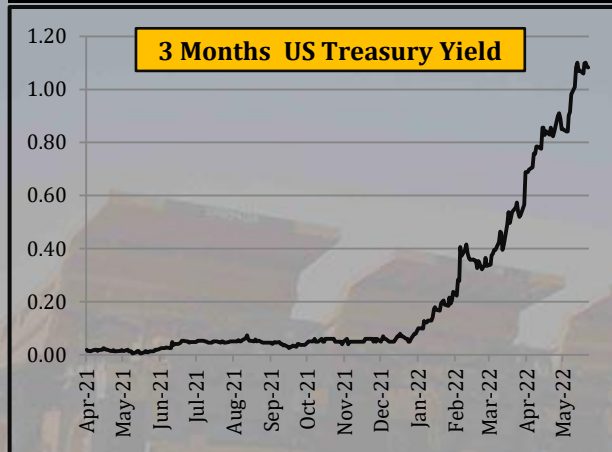
- Dow Jones index rose by 1.8%
- NASDAQ-100 index rose by 0.4%

- FTSE 100 index rose by 1.5%
- Nikkei 225 index rose by 0.4%

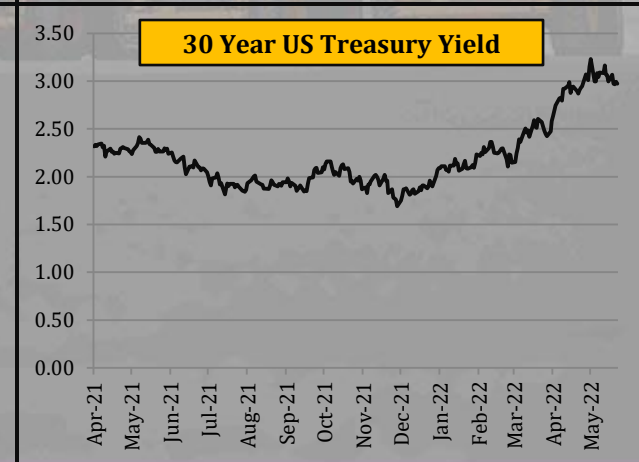
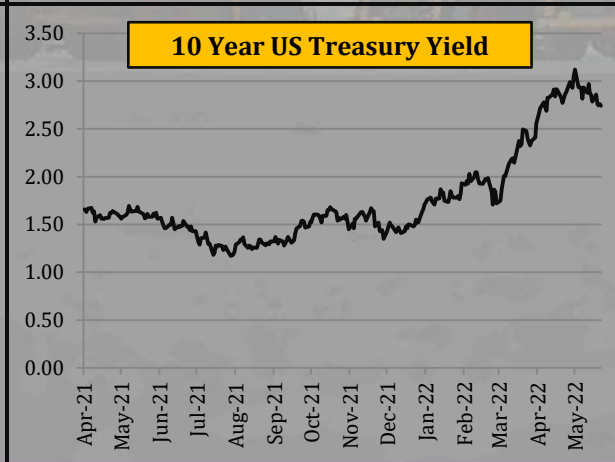
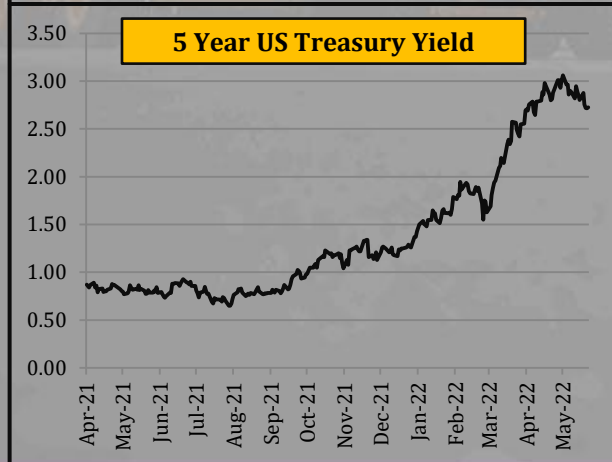
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.048	0.054	0.306	0.320	0.443	0.761	0.896	1.067	1.085	1.72%	1.083	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.222	0.532	1.453	1.436	1.907	2.529	2.663	2.625	2.516	-4.15%	2.484	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.797	1.183	1.832	1.817	2.113	2.779	2.913	2.862	2.759	-3.60%	2.724	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.321	1.535	1.949	1.937	2.129	2.751	2.911	2.875	2.773	-3.52%	2.743	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.935	1.947	2.256	2.250	2.404	2.813	3.042	3.076	2.993	-2.69%	2.972	4.850	0.938



- 3 Month US Treasury yield rose by 1.72%
- 2 year US Treasury yields declined by 4.15%
- 5 year US Treasury yields declined by 3.60%
- 10 Year US Treasury yields declined by 3.52%
- 30 Year US Treasury yields declined by 2.69%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	236.0	343.6	307.0	384.8	411.6	406.7	-1.18%	406.7	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	443.8	630.0	480.1	510.4	522.1	489.2	-6.31%	466.7	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	408.3	436.5	503.1	492.1	458.1	435.7	-4.87%	424.2	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	107.0	112.0	115.6	3.21%	119.4	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	106.2	112.3	111.9	-0.37%	115.1	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	9,190.8	9,337.2	9,397.8	0.65%	9,382.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	132.8	132.4	133.3	0.72%	133.2	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,838.0	1,826.6	1,852.8	1.44%	1,853.8	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	21.3	21.6	21.9	1.44%	22.1	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	475.2	457.7	467.2	2.08%	464.5	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	1,999.8	2,022.6	2,006.2	-0.81%	2,044.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	3,283.8	3,314.8	3,220.8	-2.84%	3,048.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,747.8	2,773.4	2,819.6	1.67%	2,796.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	29,553.4	29,832.6	28,987.8	-2.83%	27,431.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	30,227.0	30,505.0	31,018.0	1.68%	30,757.0		

Please see below price changes last week compared to the week before,

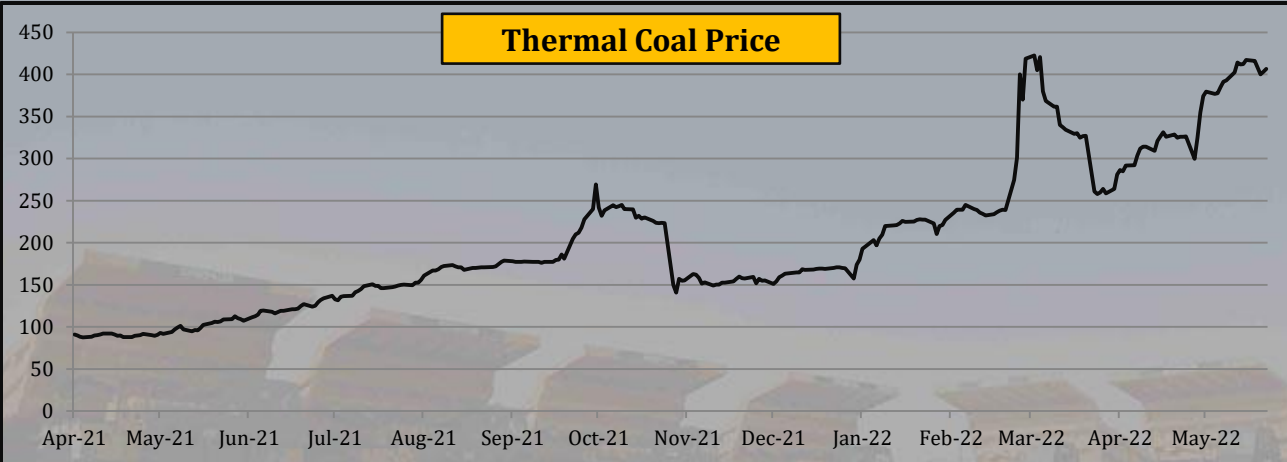
- Thermal Coal price declined by 1.18% last week
- Coking Coal Australia price declined by 6.31%
- Coking Coal China price declined by 4.87%
- Crude Oil Brent price rose by 3.21%
- Crude Oil WTI declined by 0.37%
- Copper price rose by 0.65%
- Iron Ore price rose by 0.72%
- Gold price rose by 1.44%.
- Silver price rose by 1.44%.
- Steel scrap price rose by 2.08%.
- Palladium price declined by 0.81%.
- Panamax shipping rates declined by 2.84%
- Supramax shipping rates rose by 1.67% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal

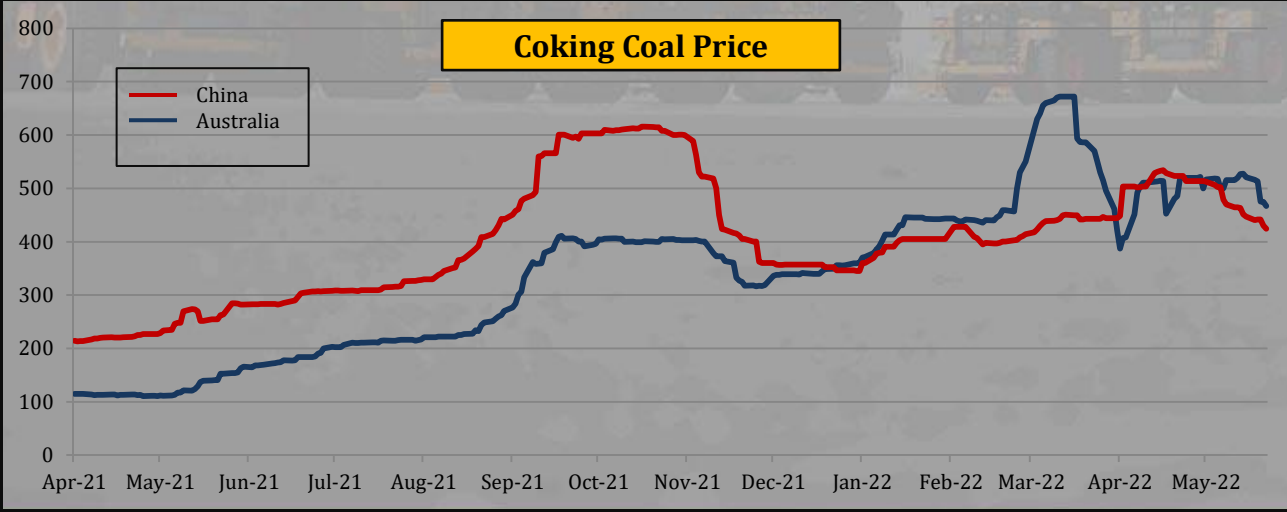


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
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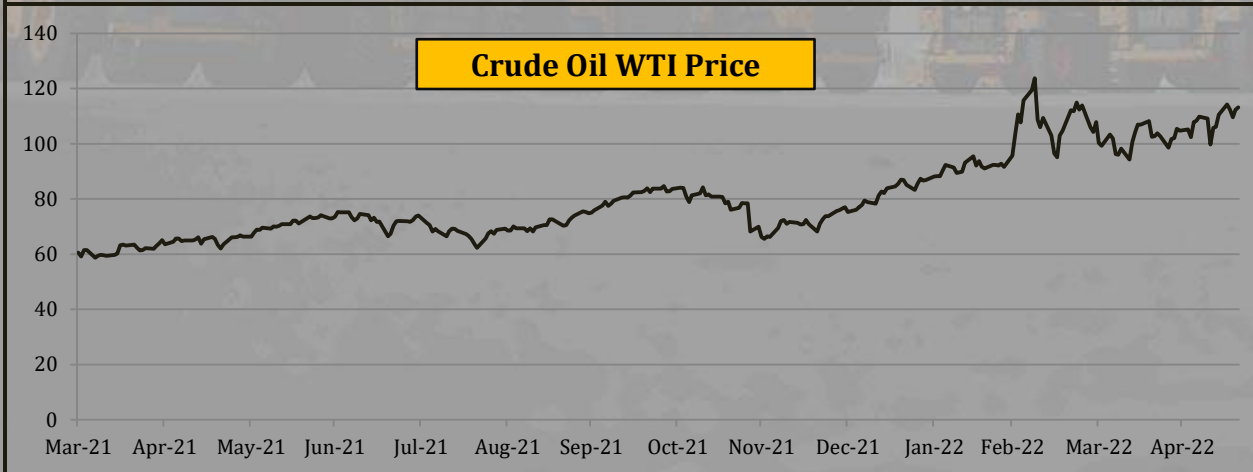
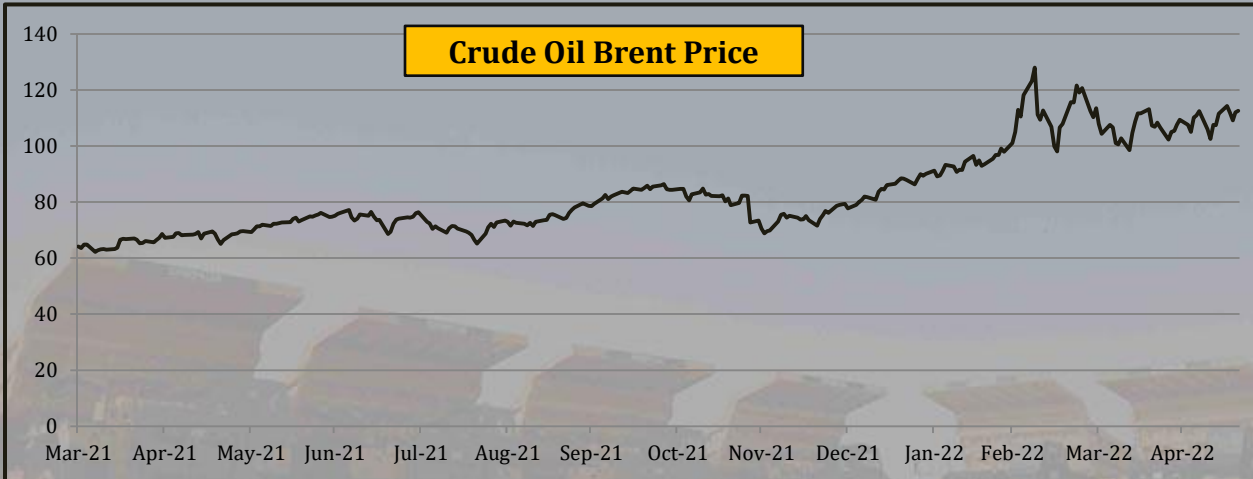
Coking coal price in the fob Australia market dropped drastically last week, while more Russian coal became available in the cfr China market, And more Mongolian coking coal trucks cross into China at Ceke port as it reopens on last Wednesday.



Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	107.0	112.0	115.6	3.21%	119.4	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	106.2	112.3	111.9	-0.37%	115.1	145.3	(37.6)



- Crude Oil Brent price rose by 3.21%

- Crude Oil WTI declined by 0.37%

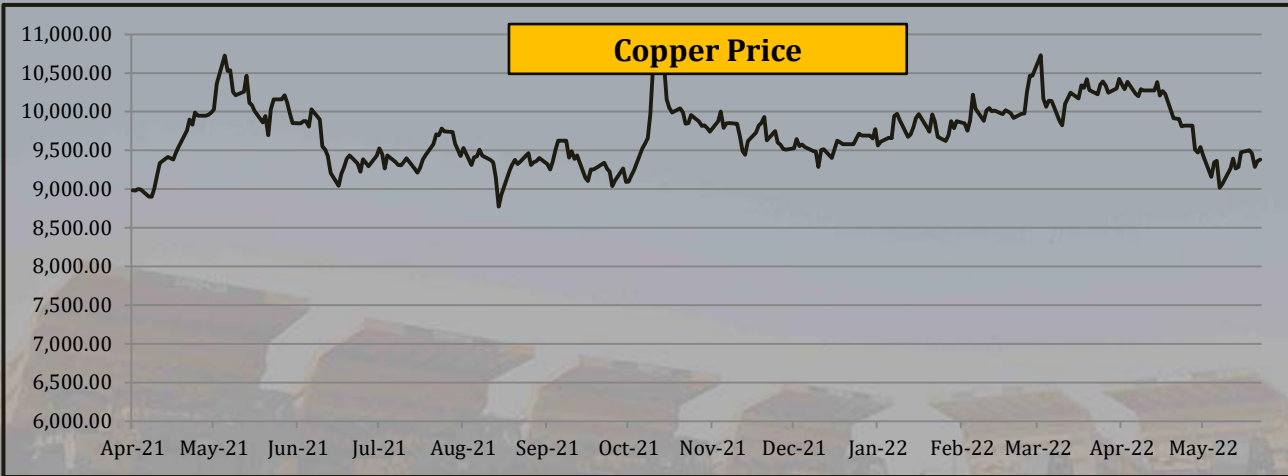
Crude Oil prices settled higher last week as a planned European Union ban on Russian oil.

Crude oil prices gained last week after European Union leaders agreed to a partial and phased ban on Russian oil.

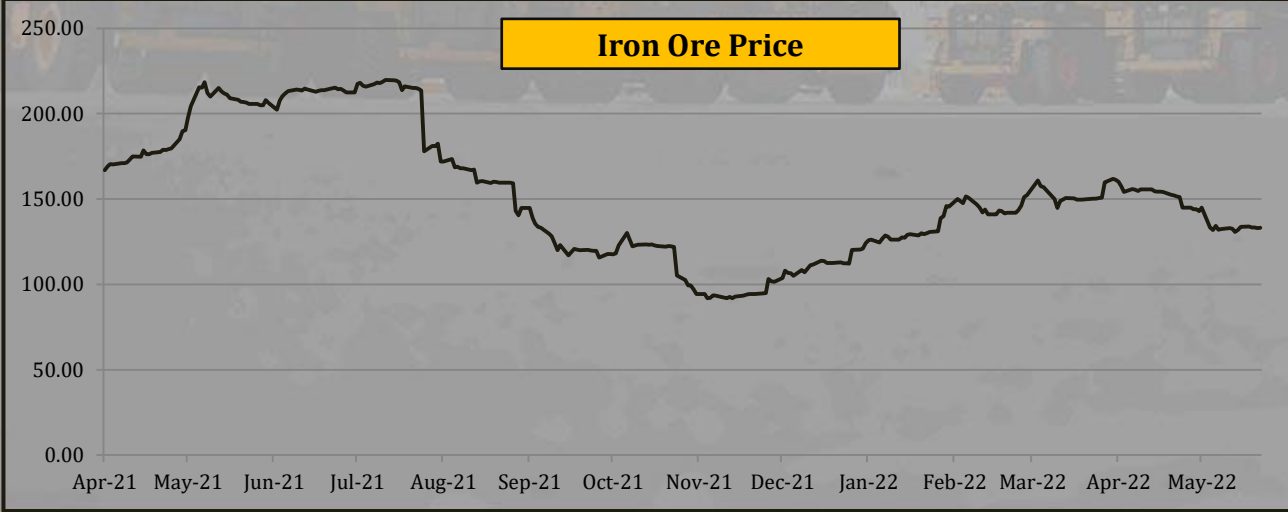
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	9,190.8	9,337.2	9,397.8	0.65%	9,382.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	132.8	132.4	133.3	0.72%	133.2	219.8	37.0



- Copper price rose by 0.65%
- Iron Ore price rose by 0.72%



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,838.0	1,826.6	1,852.8	1.44%	1,853.8	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	21.3	21.6	21.9	1.44%	22.1	48.5	9.0



- Gold price rose by 1.44% last week

- Silver price rose by 1.44%.

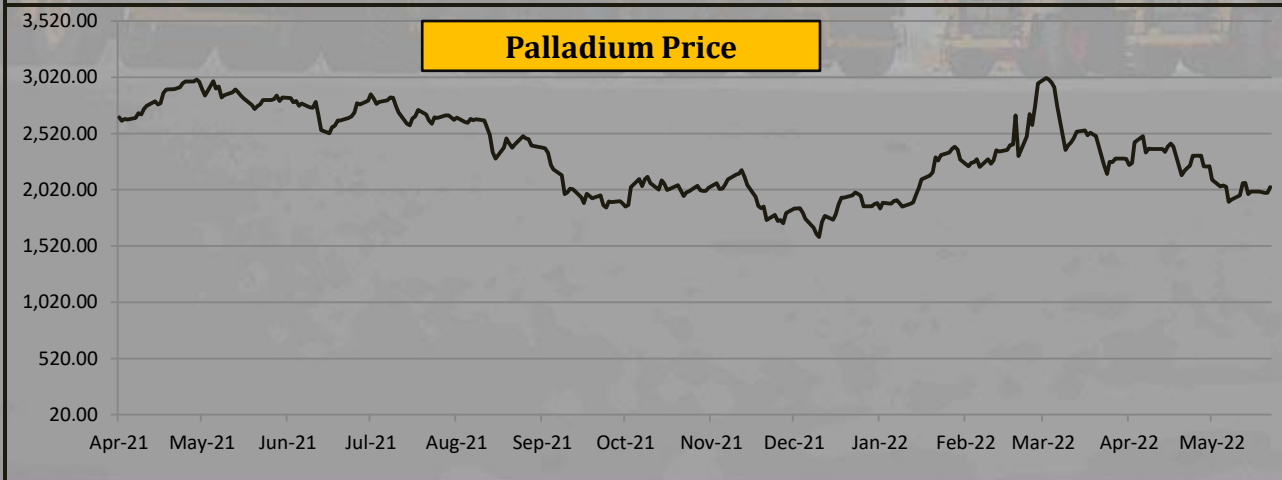
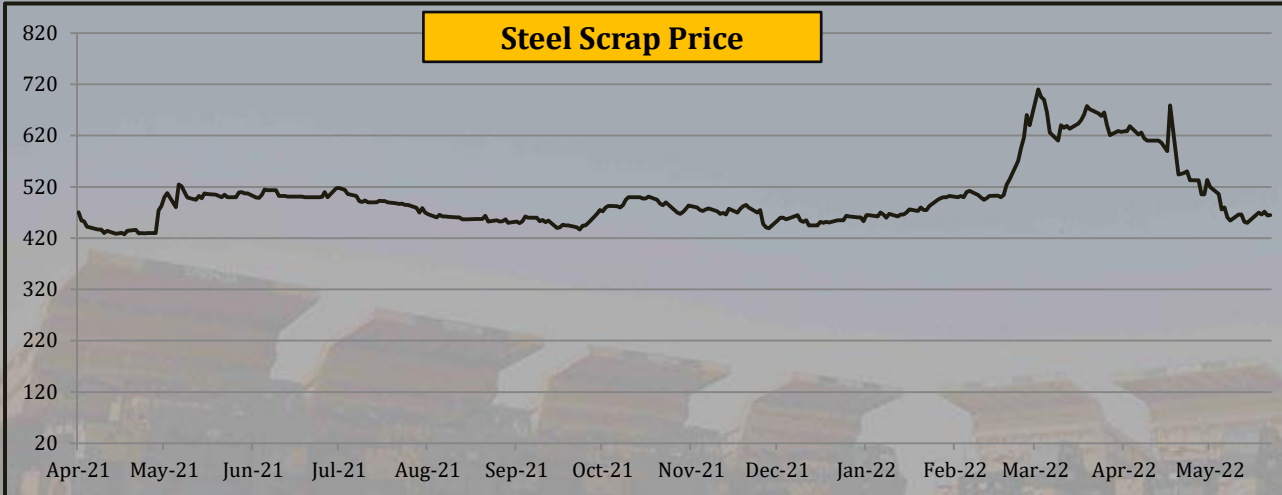
Gold prices rose last week as a slide in both the US dollar and US Treasury yields reignited the metal's safe-haven appeal.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 27-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	13-May-22	20-May-22	27-May-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	475.2	457.7	467.2	2.08%	464.5	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	1,999.8	2,022.6	2,006.2	-0.81%	2,044.0	3,000.0	404.0

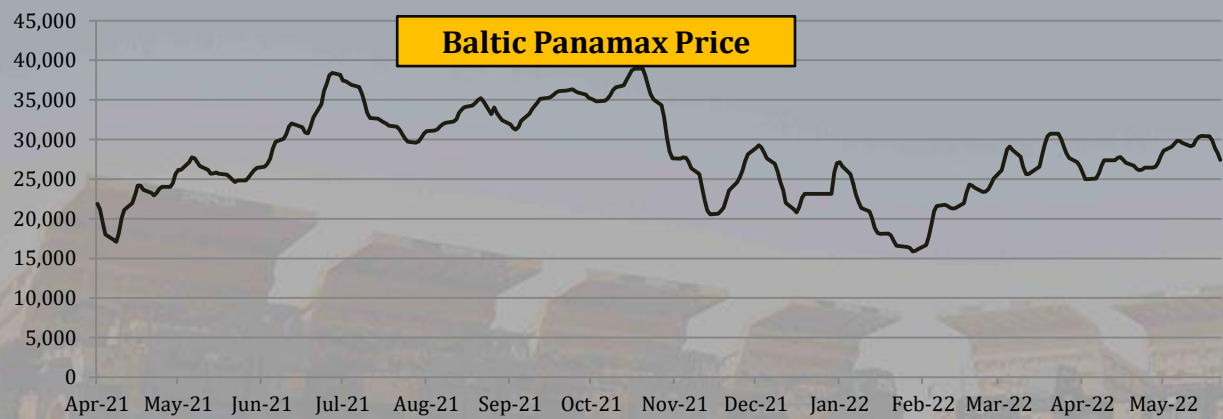


- Steel scrap price rose by 2.08% last week.
- Palladium price declined by 0.81%.

Baltic Shipping Rates

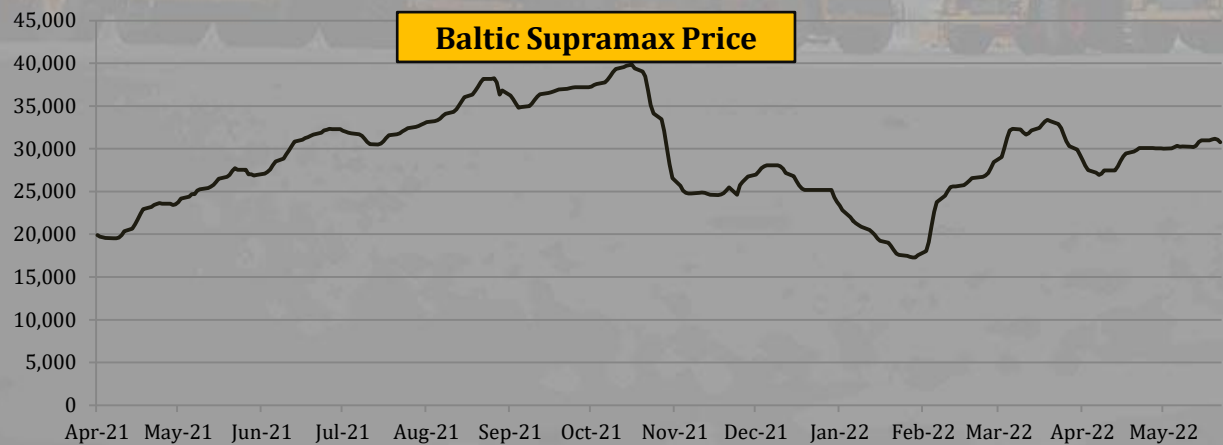


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Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	3,283.8	3,314.8	3,220.8	-2.84%	3,048.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,747.8	2,773.4	2,819.6	1.67%	2,796.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	29,553.4	29,832.6	28,987.8	-2.83%	27,431.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	30,227.0	30,505.0	31,018.0	1.68%	30,757.0		



• Panamax shipping rates declined by 2.84%

A week of negativity engulfed the Panamax market with all rates falling sharply. Reduced fixing volumes and a build up of tonnage in most origins gave charterers the upper hand and reduced bids consequently became common theme. The Atlantic lacked any real demand both in the North and the South this week. Ballaster tonnage began to show signs of under pinning rates and several APS load port deals were now concluded and being traded. Earlier in the week a 82,000-dwt delivery Gibraltar was able to achieve \$29,500 for a transatlantic round via North Coast South America, but such levels were unrepeatably by the end week. Asia began the week with some healthy NoPac demand and an 81,000-dwt delivery Japan achieved a rate of just over \$30,000, albeit on a pet coke trip which normally commands a premium. However, rates by the end of the week for standard Australia/NoPac trips were reduced to being traded at closer to \$26,000 levels.



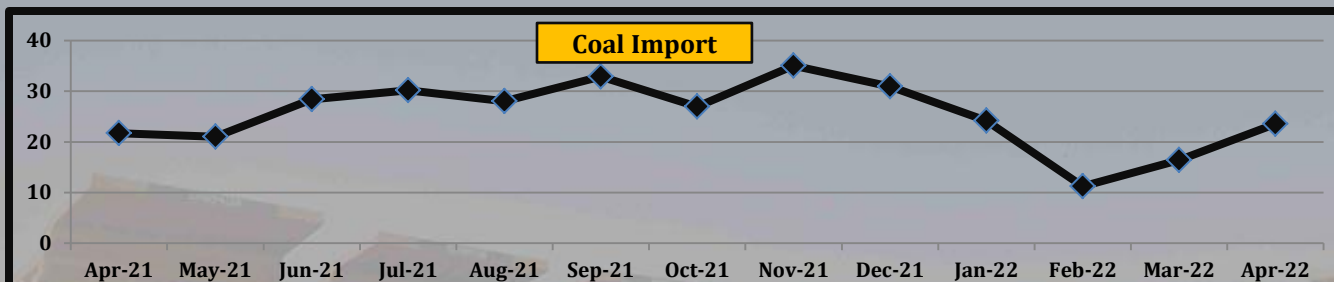
• Supramax shipping rates rose by 1.67%

A rather protracted week as widespread European holidays dimmed activity levels. Sentiment eased in most areas as the week closed. The Atlantic saw limited fresh enquiry from key areas such as the US Gulf whilst further south, East Coast South America remained finally balanced. From Asia, the week started on an optimistic note. However, there was limited fresh enquiry from the south which saw an easing in owners expectations. Further north there was a more positive feel again, but as the week closed this was being eroded. Period activity saw a 63,000-dwt open Jakarta fixing minimum to about six months trading at \$36,500. In the Atlantic, a little more activity was seen from the Continent. A 56,000-dwt open Antwerp was heard fixed for trip East Mediterranean at \$26,000. Whilst in the Mediterranean a 58,000-dwt open Algeria fixed a trip to West Africa at \$29,000. From Asia, a 63,00-dwt open Surabaya was fixed for a trip redelivery China in the mid \$30,000s.

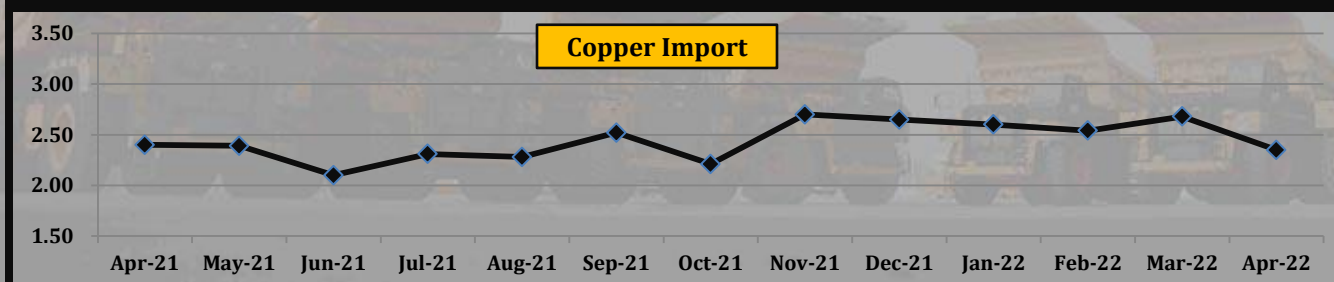
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021										2022				Changes in +/- %
		Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	
Coal and lignite	Million Tonnes	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	43.4%
Copper ores and concentrates		2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	-13.8%
Unwrought copper and copper products		0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	-7.7%
Products, of steel or iron		1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	-5.0%
Iron ores and concentrates		102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	-1.4%

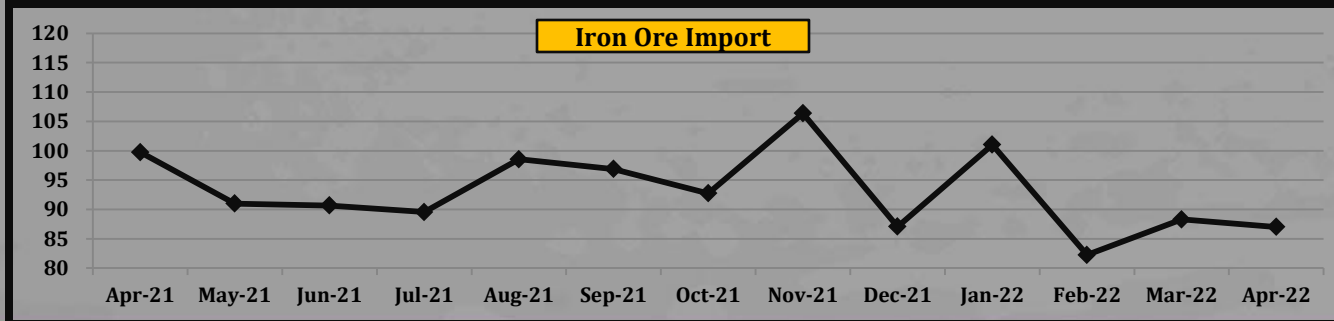


China imported 23.55 million tonnes of coal and lignite in April 2022, which is 43.4% up from March 2022 and 8.4% up from April 2021.



The Chinese copper import in April 2022 is 2.35 million tonnes which is 12.3% down from March 2022 and 2.1% down from April 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



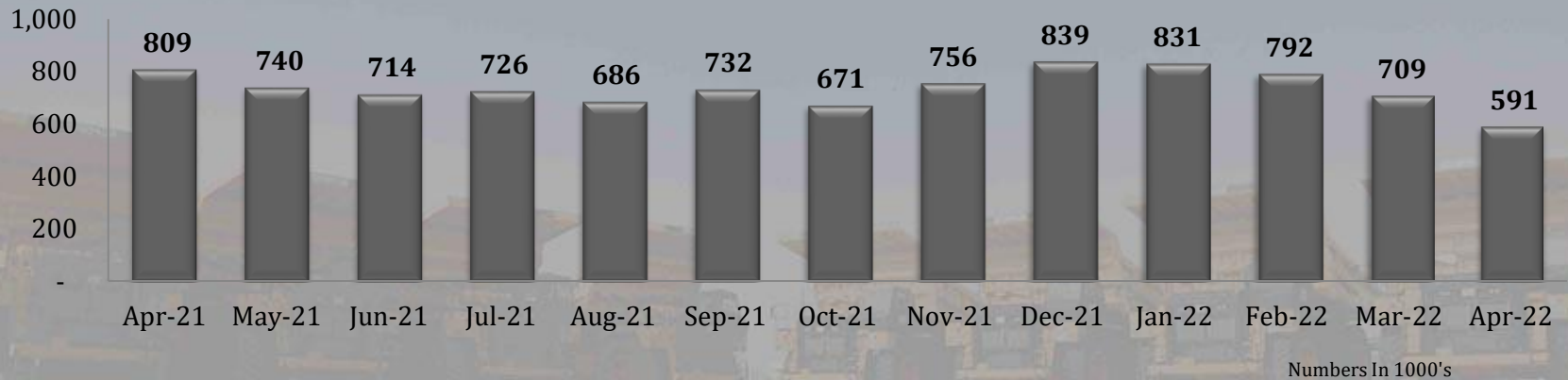
China brought 86.06 million tonnes of Iron ores and concentrates in April 2022 which is 1.4% down from March 2022 and 12.7% down from April 2021.

US New Home Sale Data



Sales Data	Unit	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	809	740	714	726	686	732	671	756	839	831	792	709	591	-16.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in April 2022 were at a seasonally adjusted annual rate of 591,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 16.6 percent below the revised March rate of 709,000 and is 26.9 percent below the April 2021 estimate of 809,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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