



## Weekly Market Update

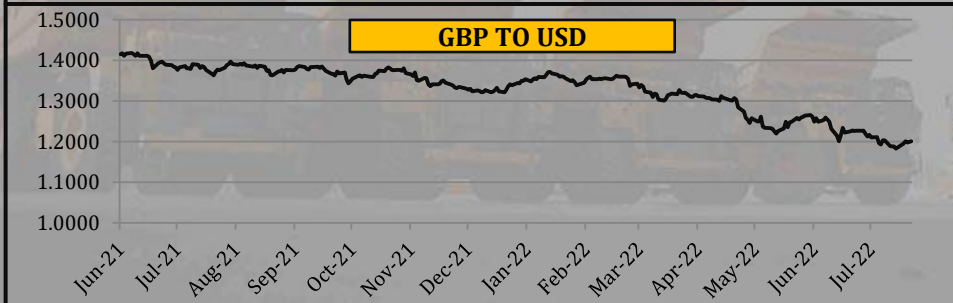
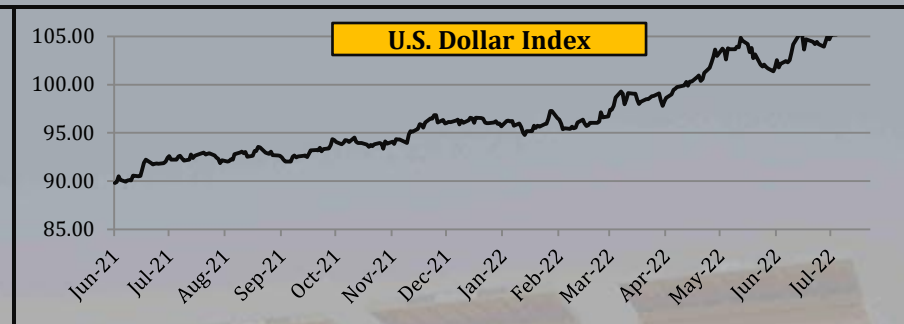
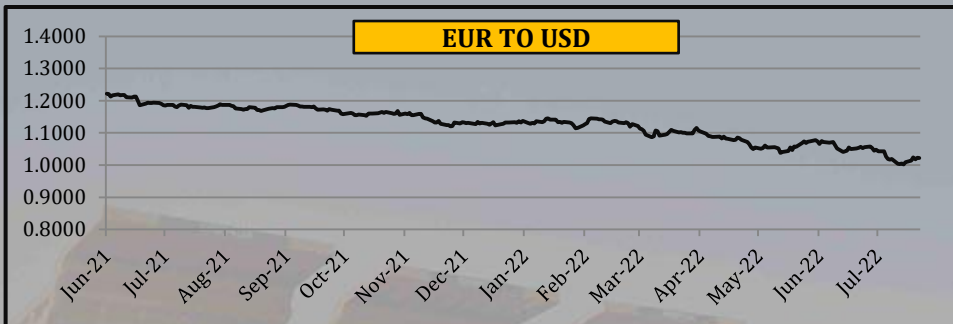
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

22<sup>nd</sup> July 2022

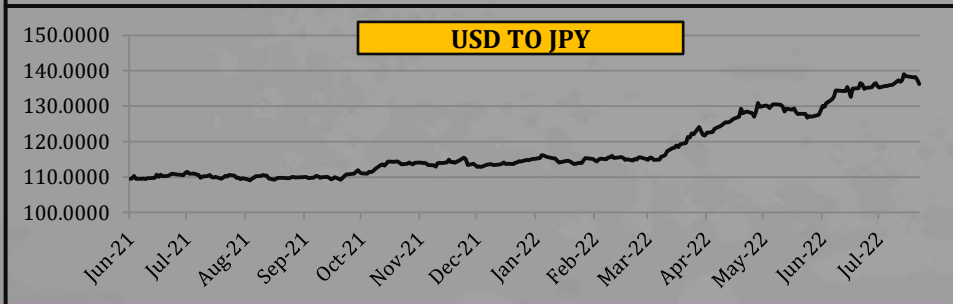
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
US Dollar Index	97.16	95.81	92.51	95.19	96.86	102.58	100.69	103.09	103.87	106.59	108.13	106.95	-1.09%	106.730	108.540	70.700
EUR To USD	1.12	1.14	1.18	1.14	1.12	1.06	1.08	1.06	1.06	1.02	1.00	1.02	1.54%	1.022	1.604	1.002
GBP To USD	1.28	1.28	1.38	1.35	1.34	1.26	1.29	1.25	1.23	1.20	1.19	1.20	1.01%	1.201	2.040	1.145
USD To JPY	109.01	106.75	109.88	113.75	116.37	129.86	126.45	128.80	134.17	135.89	137.84	137.67	-0.12%	136.240	139.020	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.023	0.007	1.207	0.780	0.696	0.272	0.013
EUR	0.978	1.000	0.007	1.180	0.762	0.681	0.266	0.012
JPY	136.670	139.772	1.000	164.892	106.549	95.150	37.198	1.713
GBP	0.829	0.848	0.006	1.000	0.646	0.577	0.226	0.010
CAD	1.283	1.312	0.009	1.548	1.000	0.893	0.349	0.016
AUD	1.436	1.469	0.011	1.733	1.120	1.000	0.391	0.018
AED	3.673	3.756	0.027	4.429	2.864	2.558	1.000	0.046
INR	79.753	81.497	0.584	96.079	62.158	55.468	21.715	1.000

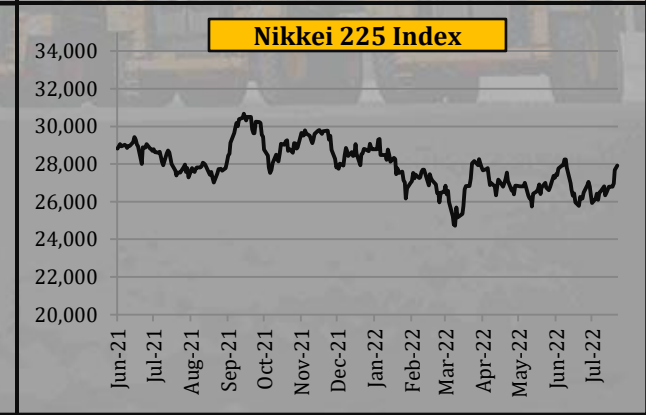
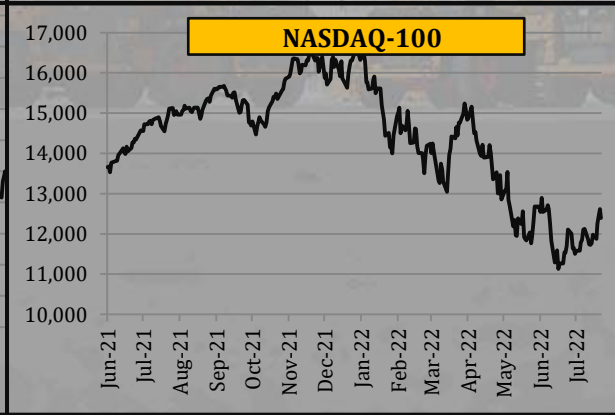
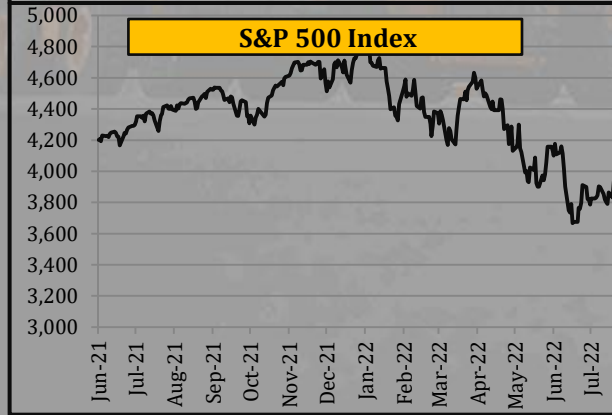
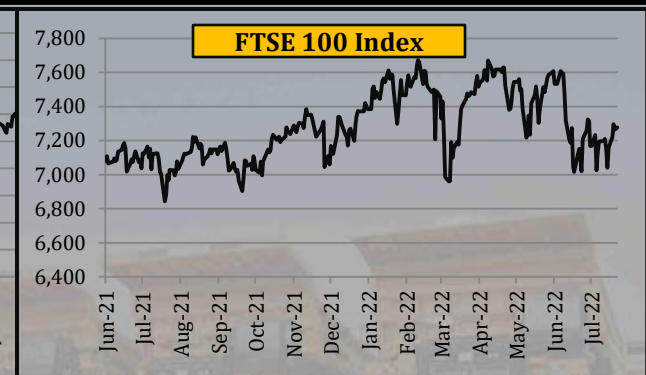
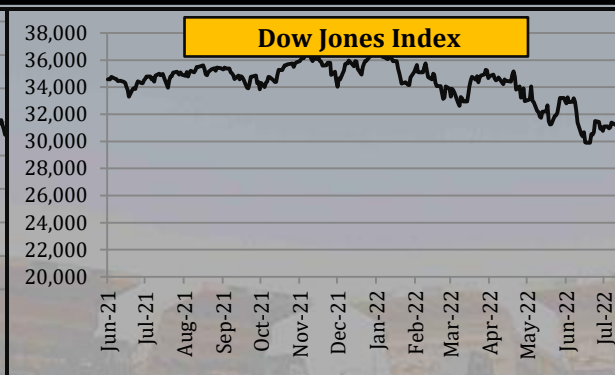
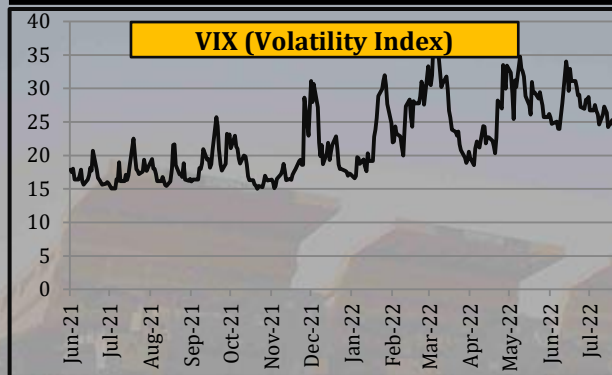


- US Dollar index declined by 1.09% last week
- USD declined against EUR by 1.54%
- USD declined against GBP by 1.01%
- USD declined slightly against JPY

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	<b>15.4</b>	<b>29.2</b>	<b>19.6</b>	<b>19.2</b>	<b>25.4</b>	<b>27.3</b>	<b>24.3</b>	<b>29.3</b>	<b>28.2</b>	<b>26.3</b>	<b>26.2</b>	<b>24.0</b>	<b>-8.5%</b>	<b>23.0</b>	<b>82.7</b>	<b>9.1</b>
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,605.5	4,465.2	4,104.3	4,391.4	4,045.7	3,888.8	3,860.8	3,825.7	<b>3,937.6</b>	<b>2.9%</b>	3,961.6	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	35,528.0	34,689.4	32,680.0	34,321.5	32,417.3	31,375.9	31,165.1	30,969.3	<b>31,742.1</b>	<b>2.5%</b>	31,899.3	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,858.4	14,584.2	12,727.7	13,961.3	12,388.9	11,889.0	11,890.6	11,817.2	<b>12,316.5</b>	<b>4.2%</b>	12,396.5	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,240.6	7,443.0	7,435.2	7,560.5	7,451.9	7,298.9	7,150.2	7,152.3	<b>7,266.1</b>	<b>1.6%</b>	7,276.4	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,835.2	27,194.8	26,887.3	27,034.0	26,676.2	26,958.4	26,338.5	26,611.9	<b>27,429.6</b>	<b>3.1%</b>	27,914.7	30,670.1	7,055.0



- Volatility Index declined by 8.5%
- S&P 500 index rose by 2.9%

- Dow Jones index rose by 2.5%
- NASDAQ-100 index rose by 4.2%

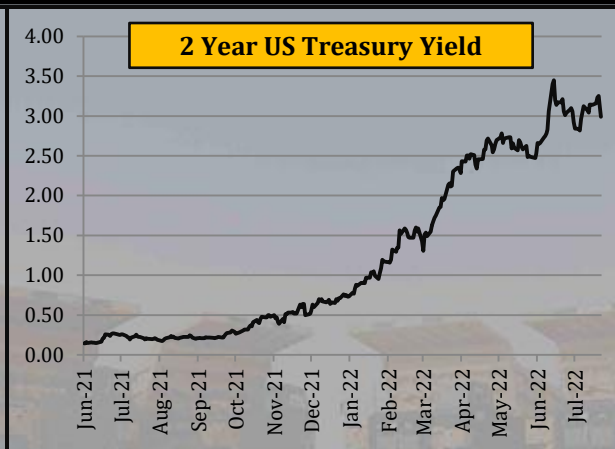
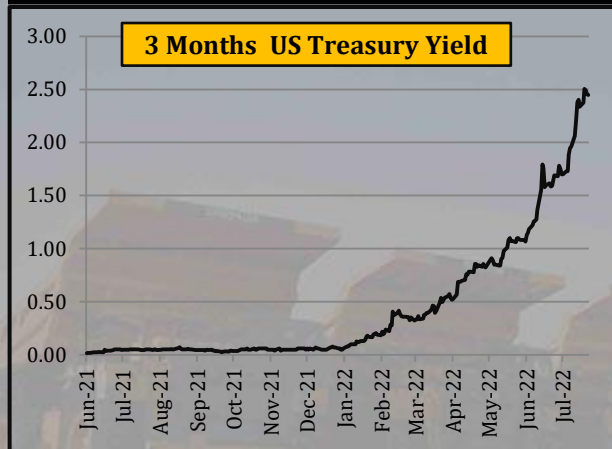
- FTSE 100 index rose 1.6%
- Nikkei 225 index rose by 3.1%



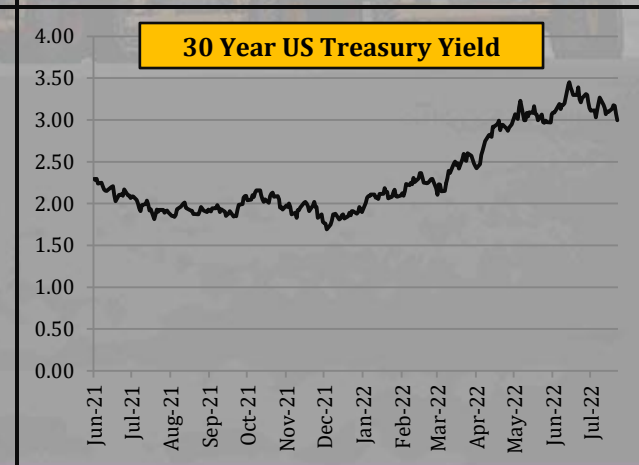
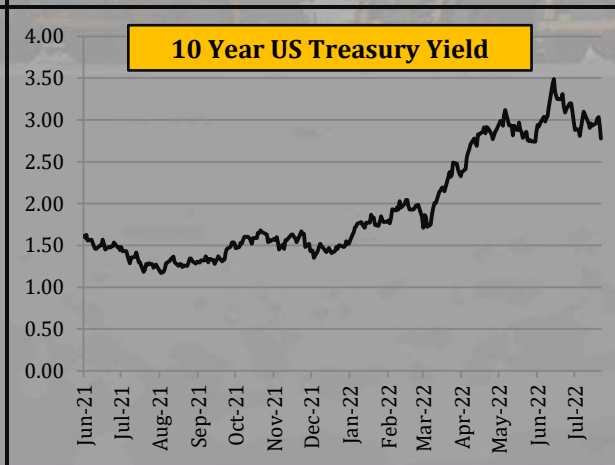
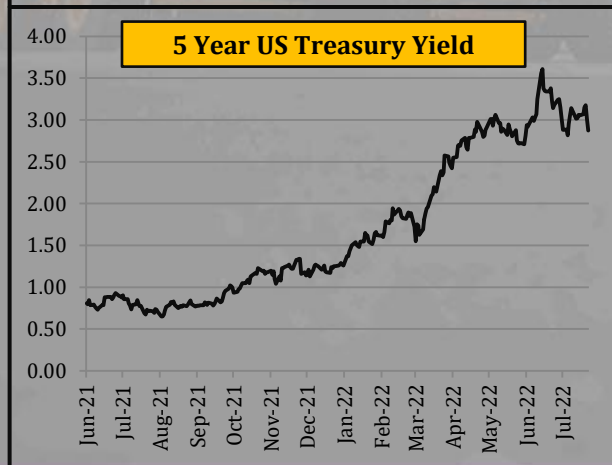
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
	2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.054	0.306	1.091	0.761	0.991	1.507	1.852	2.276	<b>2.456</b>	<b>7.88%</b>	2.448	2.470	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.532	1.453	2.721	2.529	2.619	3.006	2.956	3.107	<b>3.146</b>	<b>1.24%</b>	2.991	3.450	0.113
US 5-YR Yield in %	1.950	0.515	0.845	1.183	1.832	2.952	2.779	2.872	3.197	2.968	3.040	<b>3.056</b>	<b>0.53%</b>	2.873	3.610	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.535	1.949	2.925	2.751	2.869	3.148	2.943	2.948	<b>2.941</b>	<b>-0.24%</b>	2.780	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.947	2.256	3.040	2.813	3.049	3.248	3.146	3.116	<b>3.110</b>	<b>-0.19%</b>	2.997	4.850	0.938



- 3 Month US Treasury yield rose by 7.88%
- 2 year US Treasury yields rose by 1.24%
- 5 year US Treasury yields rose by 0.53%
- 10 Year US Treasury yields declined by 0.24%
- 30 Year US Treasury yields declined by 0.19%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	183.7	266.1	365.0	307.0	389.9	395.5	403.2	420.4	<b>403.3</b>	-4.08%	409.2	432.0	48.8
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	79.7	97.9	112.0	106.2	112.0	117.5	105.8	101.3	<b>105.5</b>	4.18%	103.2	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	77.1	94.8	108.7	101.9	109.8	114.1	102.8	97.9	<b>100.0</b>	2.15%	94.7	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,694.4	9,991.5	9,538.2	10,190.7	9,382.8	9,070.8	7,798.3	7,294.8	<b>7,314.3</b>	0.27%	7,370.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	108.2	141.2	142.4	155.1	135.5	137.1	113.9	108.2	<b>105.3</b>	-2.66%	105.4	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,795.9	1,878.5	1,872.8	1,936.1	1,849.8	1,835.3	1,758.9	1,722.6	<b>1,712.8</b>	-0.57%	1,727.5	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	23.3	24.0	22.6	24.6	21.9	21.5	19.4	18.9	<b>18.7</b>	-0.82%	18.6	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	470.8	546.7	483.9	597.8	477.9	381.3	399.2	375.2	<b>369.6</b>	-1.49%	355.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	1,943.8	2,326.5	2,095.7	2,329.1	2,059.4	1,909.2	1,969.8	2,014.6	<b>1,887.6</b>	-6.30%	1,945.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,199.0	2,579.6	2,956.5	2,955.3	3,186.6	2,727.5	2,354.8	2,016.2	<b>1,975.4</b>	-2.02%	2,093.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,733.2	2,286.9	2,627.3	2,606.6	2,767.3	2,507.0	2,232.0	2,088.2	<b>2,057.2</b>	-1.48%	2,080.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	28,790.9	23,215.7	26,608.9	26,598.9	28,678.6	24,548.8	21,193.0	18,147.4	<b>17,777.2</b>	-2.04%	18,838.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	30,064.7	25,156.4	28,900.6	28,673.1	30,440.9	27,577.4	24,552.6	22,968.2	<b>22,629.2</b>	-1.48%	22,880.0		

Please see below price changes last week compared to the week before,

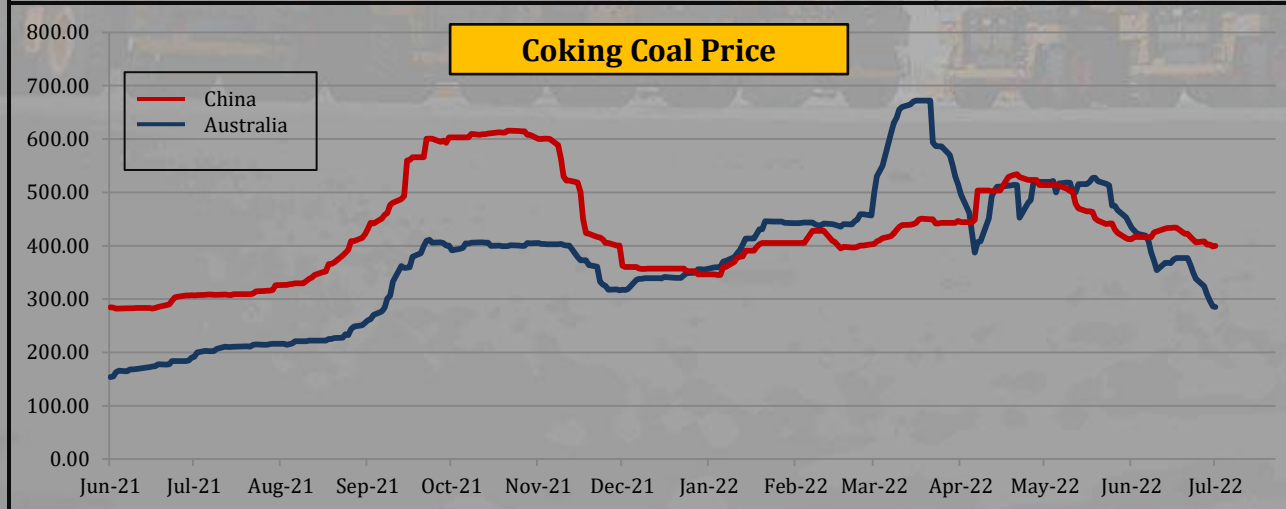
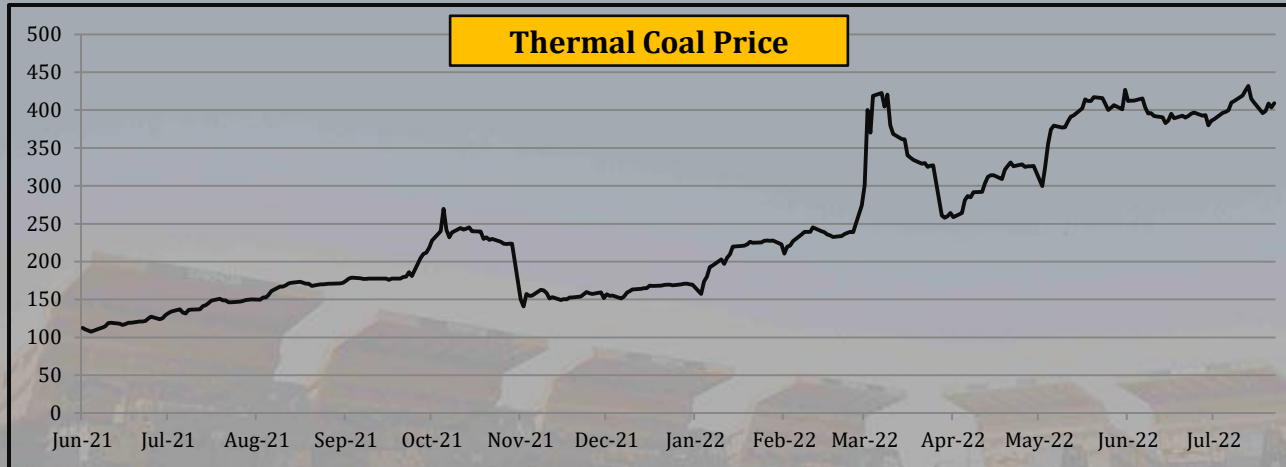
- Thermal Coal price declined by 4.08% last week
- Crude Oil Brent price rose by 4.18%
- Crude Oil WTI rose by 2.15%
- Copper price rose by 0.27%
- Iron Ore price declined by 2.66%
- Gold price declined by 0.57%.
- Silver price declined by 0.82%.
- Steel scrap price declined by 1.49%.
- Palladium price declined by 6.30%.
- Panamax shipping rates declined by 2.02%
- Supramax shipping rates declined by 1.48% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	183.7	266.1	365.0	307.0	389.9	395.5	403.2	420.4	403.3	-4.08%	409.2	432.0	48.8



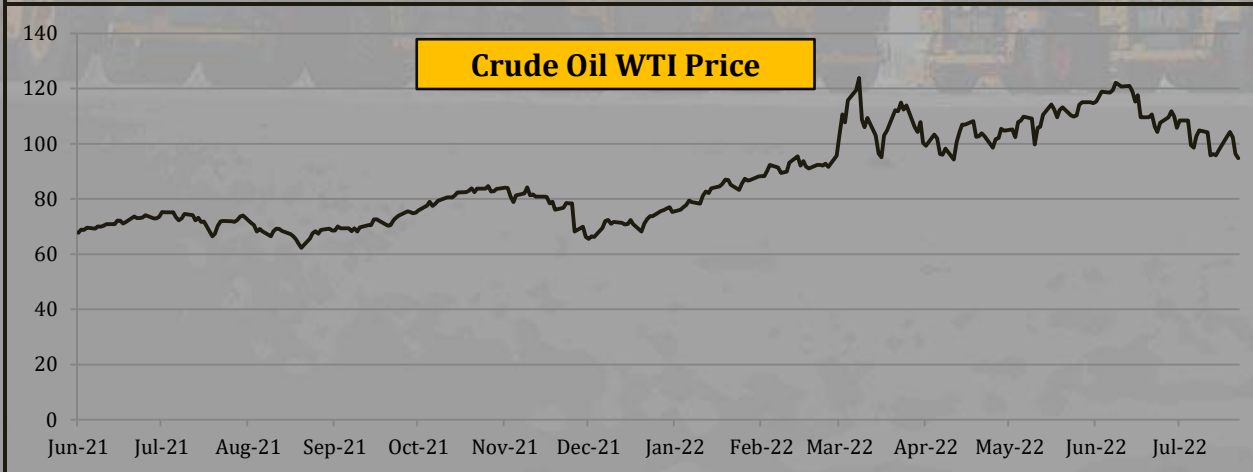
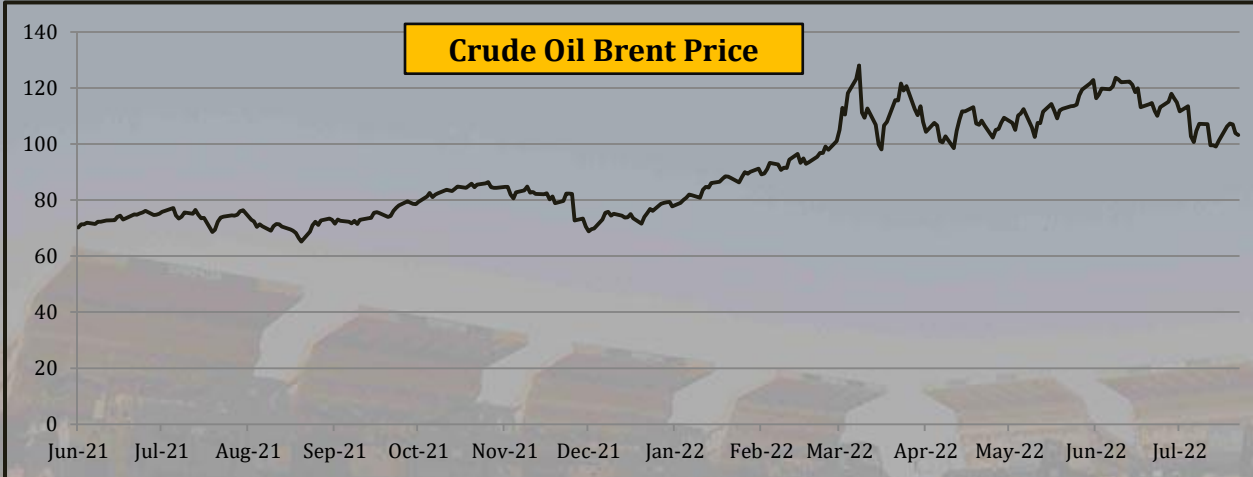
- Thermal Coal price declined by 4.08% last week

Coal price bottomed around \$400 per tonne, moving away from an almost record high of \$430 as investors unwound some long positions on the back of prospects of increased supplies. China, the world's largest coal consumer, announced that it could lift a nearly two-year ban on Australian coal as tensions ease while it seeks to replace shipments from Russia. Still, coal prices are poised to remain elevated amid robust demand and persistent global supply disruptions exacerbated by the war in Eastern Europe. Europe is now turning to seaborne coal from South Africa and even as far away as Australia as it halts imports from Russia. India, the world's second-biggest coal importer behind China, saw record thermal coal arrivals in June following recent power shortages.

# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-July-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	79.7	97.9	112.0	106.2	112.0	117.5	105.8	101.3	105.5	4.18%	103.2	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	77.1	94.8	108.7	101.9	109.8	114.1	102.8	97.9	100.0	2.15%	94.7	145.3	(37.6)

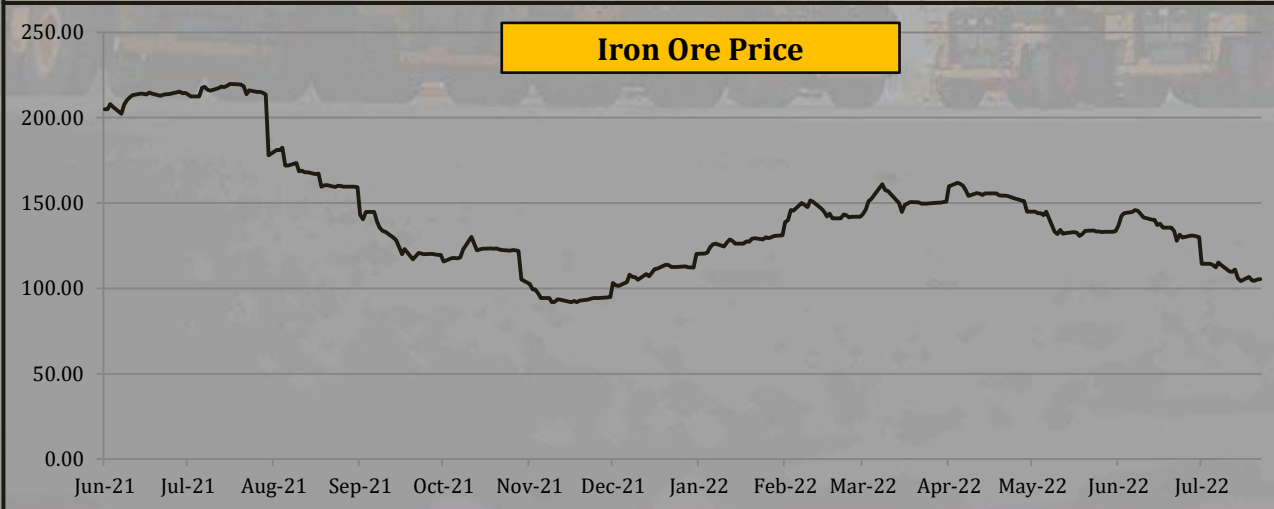
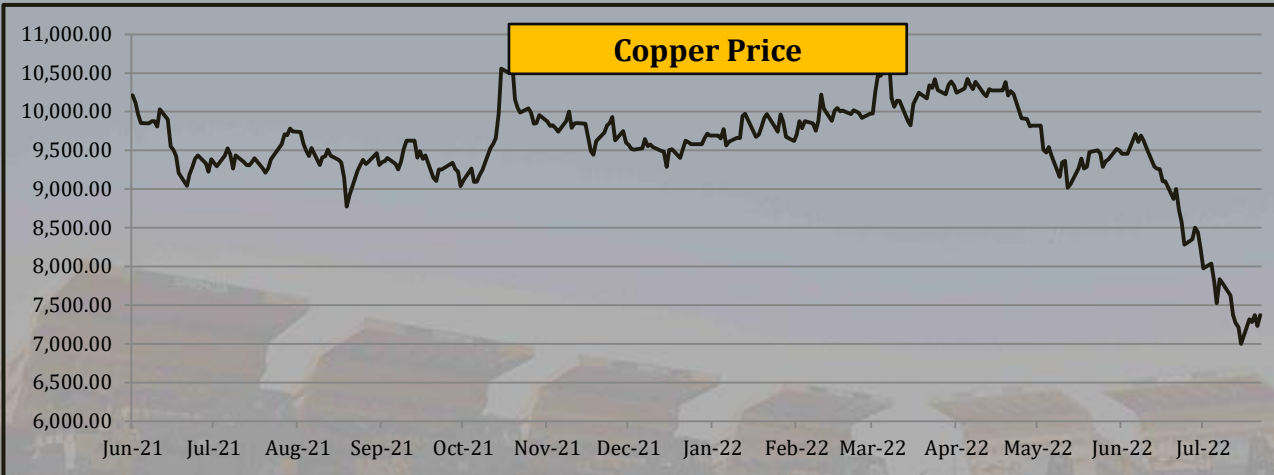


- Crude Oil Brent price rose by 4.18%
- Crude Oil WTI rose by 2.15%

# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,694.4	9,991.5	9,538.2	10,190.7	9,382.8	9,070.8	7,798.3	7,294.8	<b>7,314.3</b>	0.27%	7,370.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	108.2	141.2	142.4	155.1	135.5	137.1	113.9	108.2	<b>105.3</b>	-2.66%	105.4	219.8	37.0



- Copper price rose by 0.27%
- Iron Ore price declined by 2.66%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,795.9	1,878.5	1,872.8	1,936.1	1,849.8	1,835.3	1,758.9	1,722.6	<b>1,712.8</b>	<b>-0.57%</b>	1,727.5	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	23.3	24.0	22.6	24.6	21.9	21.5	19.4	18.9	<b>18.7</b>	<b>-0.82%</b>	18.6	48.5	9.0



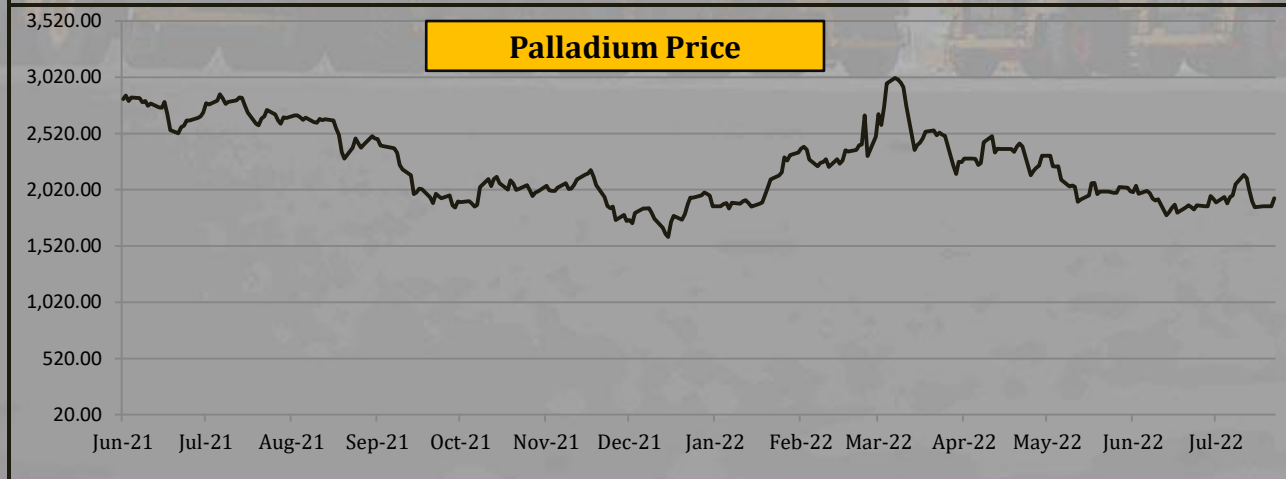
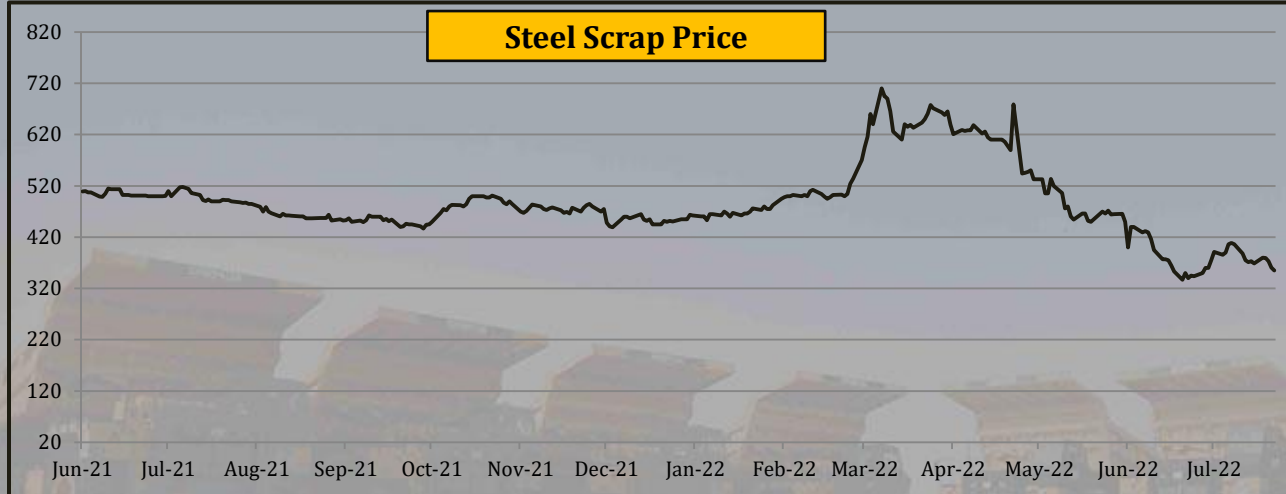
- Gold price declined by 0.57% last week
- Silver price declined by 0.82%.



# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-July-22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	470.8	546.7	483.9	597.8	477.9	381.3	399.2	375.2	369.6	-1.49%	355.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	1,943.8	2,326.5	2,095.7	2,329.1	2,059.4	1,909.2	1,969.8	2,014.6	1,887.6	-6.30%	1,945.0	3,000.0	404.0

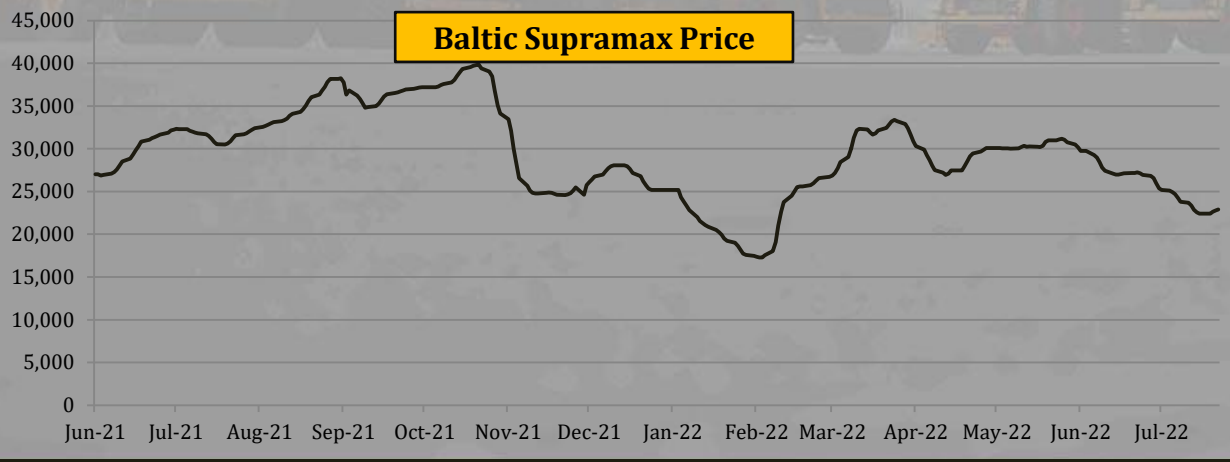
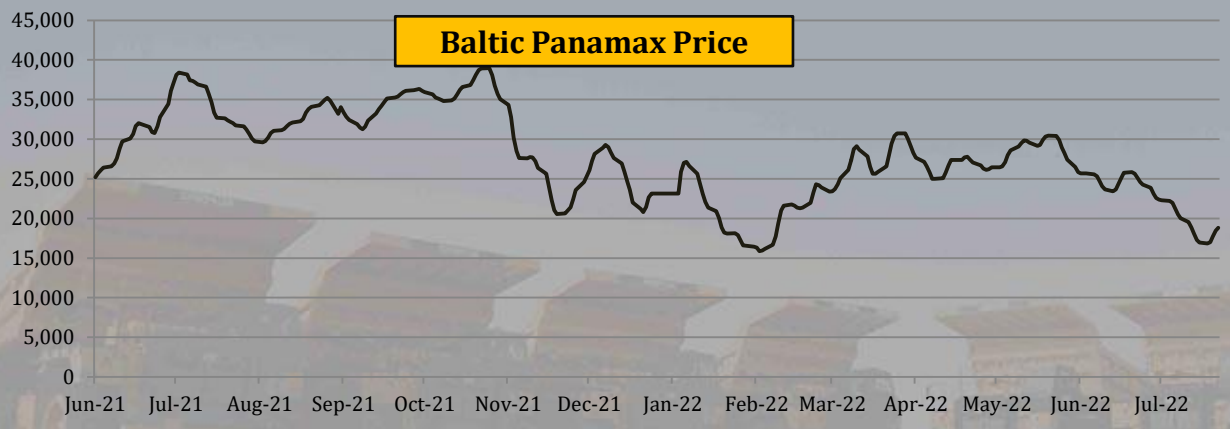


- Steel scrap price declined by 1.49% last week.
- Palladium price declined by 6.30%.

# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22- July -22	2008-2022	
		2019	2020	2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Apr-22	May-22	Jun-22	8-Jul-22	15-Jul-22	22-Jul-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,199.0	2,579.6	2,956.5	2,955.3	3,186.6	2,727.5	2,354.8	2,016.2	<b>1,975.4</b>	-2.02%	2,093.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,733.2	2,286.9	2,627.3	2,606.6	2,767.3	2,507.0	2,232.0	2,088.2	<b>2,057.2</b>	-1.48%	2,080.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	28,790.9	23,215.7	26,608.9	26,598.9	28,678.6	24,548.8	21,193.0	18,147.4	<b>17,777.2</b>	-2.04%	18,838.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	30,064.7	25,156.4	28,900.6	28,673.1	30,440.9	27,577.4	24,552.6	22,968.2	<b>22,629.2</b>	-1.48%	22,880.0		



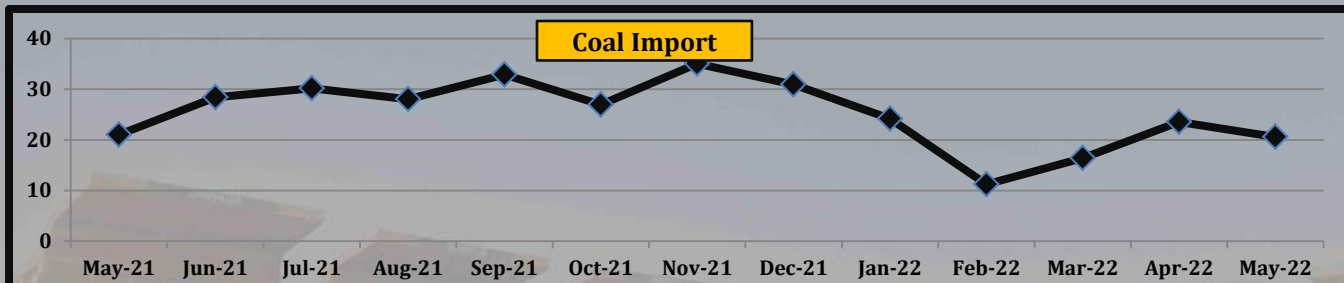
**• Panamax shipping rates declined by 2.02%**  
 Something of a midweek push gave the Panamax market a much needed boost. However, the week did end on a somewhat subdued note as market players adopted a cautious approach. The north Atlantic began the week brightly with a glut of transatlantic deals concluded basis delivery APS load port in the low \$30,000s. This equated for BKI types to circa \$17/18,000 delivery this side, whilst East Coast South America saw better demand for second-half August arrival dates. An 82,000-dwt delivery Passing Muscat Outbound achieved just over \$20,000 for a trip via EC South America redelivery Singapore-Japan midweek. Asia, for weeks, has been primarily Indonesia coal centric. But the market was marginally better supported this week by Australian coal, which was primarily destined for India. A 81,000-dwt giving delivery South China fixed at \$19,000 for a trip via Indonesia to India. Period news included an 81,000-dwt delivery China achieving just shy of \$20,000 for a five to eight month period.

**• Supramax shipping rates declined by 1.48%**  
 Overall a slightly more positive week than of late. The Atlantic saw improved activity from the US Gulf region and also stronger demand from East Coast South America for August dates. A good amount of enquiry helped sentiment gain ground from South East Asia. However, there was ample supply of tonnage. On the period front, limited activity was seen. A 61,000-dwt was rumoured to have fixed a short period around \$26,000. The Atlantic saw a 58,000-dwt fixing a US Gulf fronthaul redelivery Japan at \$28,000 and a 52,000-dwt fixing from Mobile for a trip to East Coast South America in the low \$27,000s. From Asia, A 52,000-dwt fixed delivery Singapore for a trip via Indonesia redelivery China at \$24,000. For Australian business, a 58,000-dwt was heard fixed delivery Singapore via Australia redelivery Singapore-Japan at around \$25,000. From the Indian Ocean, 63,000-dwt open East Coast India was heard to have fixed a trip to West Africa with bagged rice in the upper \$20,000s.

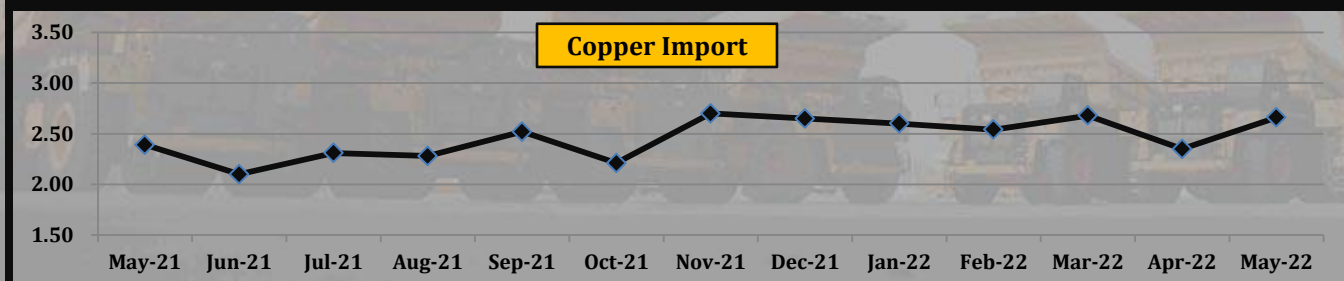
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021										2022					Changes in +/- %
		Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22		
Coal and lignite	Million Tonnes	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	-12.7%	
Copper ores and concentrates		1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	16.5%	
Unwrought copper and copper products		0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.0%	
Products, of steel or iron		1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	-15.6%	
Iron ores and concentrates		98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	7.5%	

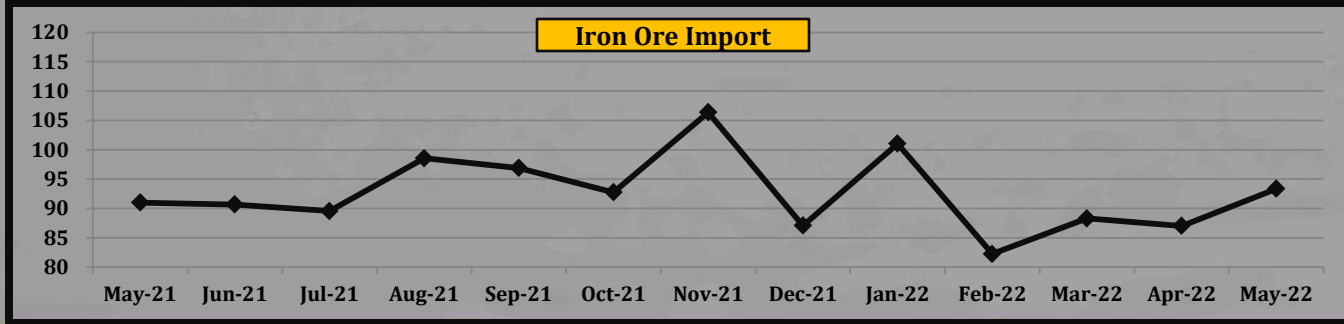


China imported 20.55 million tonnes of coal and lignite in May 2022, Which is 12.7% down from April 2022 and 2.3% down from May 2021.



The Chinese copper import in May 2022 is 2.66 million tonnes which is 13.2% up from April 2022 and 11.3% up from May 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



China brought 92.52 million tonnes of Iron ores and concentrates in May 2022 which is 7.5% up from April 2022 and 3% up from May 2021.

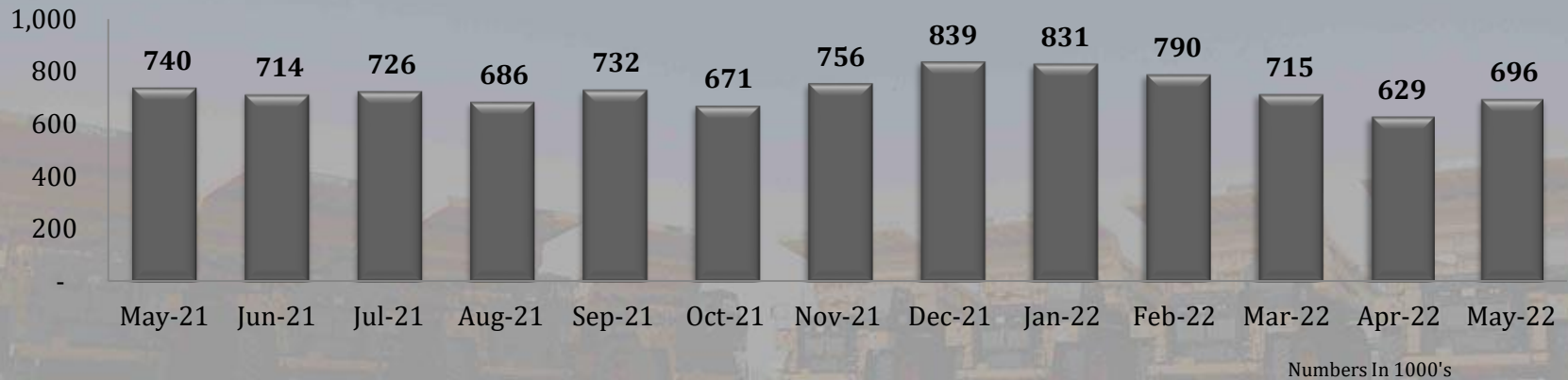


# US New Home Sale Data



Sales Data	Unit	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	740	714	726	686	732	671	756	839	831	790	715	629	696	10.7%

## US New Home Sale Data in Last 12 Months



Sales of new single-family houses in May 2022 were at a seasonally adjusted annual rate of 696,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 10.7 percent above the revised April rate of 629,000 and is 5.9 percent below the May 2021 estimate of 740,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.