



Weekly Market Update

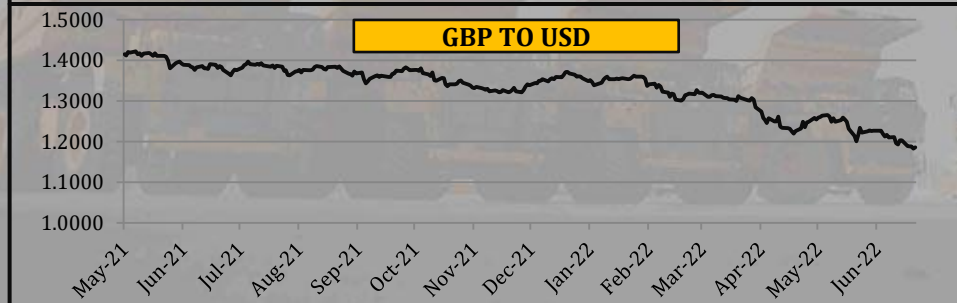
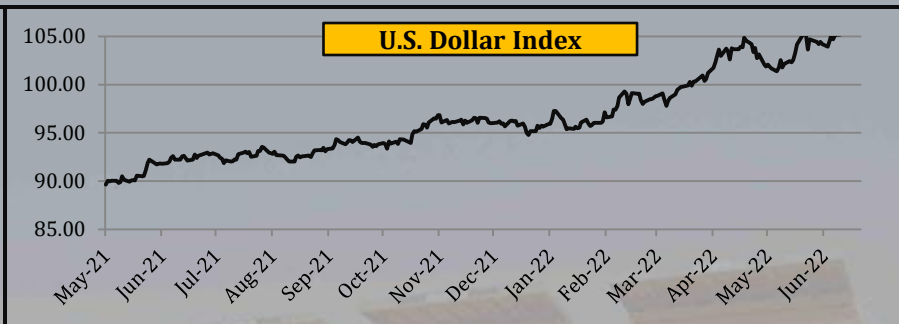
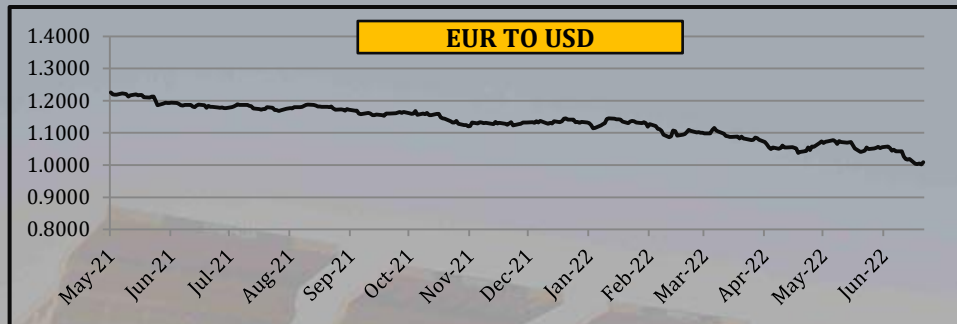
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

15th July 2022

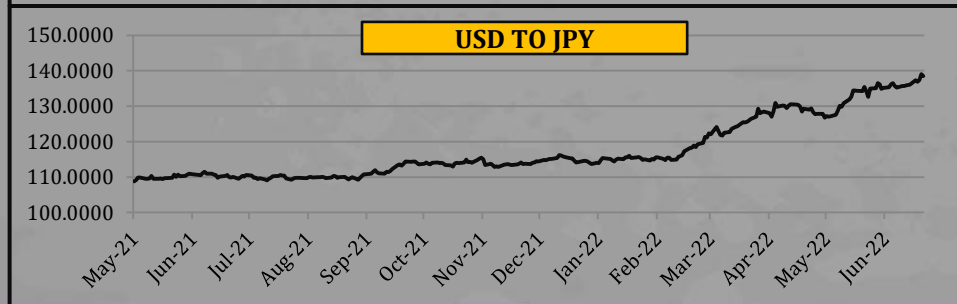
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 15- July -22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	92.753	95.193	96.863	95.999	98.467	100.690	104.678	106.586	108.130	1.45%	108.060	108.540	70.700
EUR To USD	1.119	1.142	1.183	1.179	1.143	1.122	1.134	1.102	1.080	1.049	1.025	1.005	-1.95%	1.009	1.604	1.002
GBP To USD	1.277	1.284	1.376	1.378	1.348	1.341	1.354	1.318	1.293	1.217	1.201	1.187	-1.18%	1.186	2.040	1.145
USD To JPY	109.011	106.752	109.876	110.104	113.748	116.370	115.213	118.746	126.455	135.800	135.886	137.836	1.44%	138.500	139.020	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	-	1.014	0.007	1.195	0.771	0.684	0.272	0.013
EUR	0.986	-	0.007	1.179	0.761	0.675	0.268	0.012
JPY	138.010	139.956	-	164.963	106.456	94.440	37.562	1.727
GBP	0.837	0.848	0.006	-	0.645	0.573	0.228	0.010
CAD	1.296	1.315	0.009	1.550	-	0.887	0.353	0.016
AUD	1.461	1.482	0.011	1.747	1.127	-	0.398	0.018
AED	3.673	3.726	0.027	4.391	2.834	2.513	1.000	0.046
INR	79.894	79.912	0.579	95.498	61.649	54.677	21.747	1.000

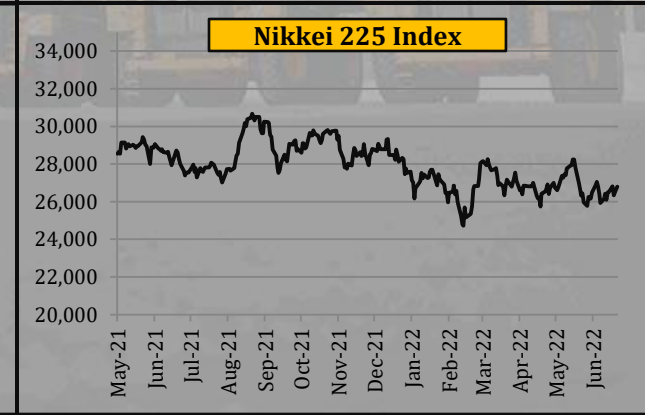
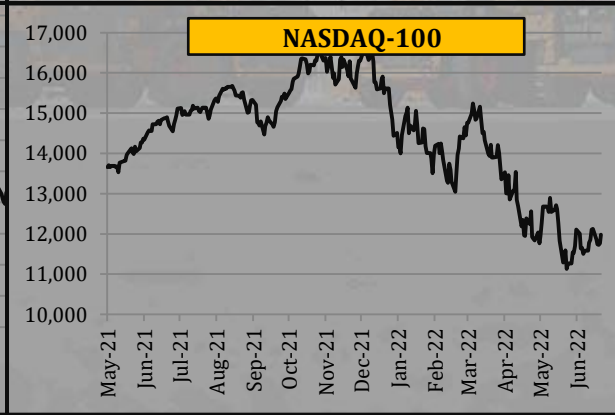
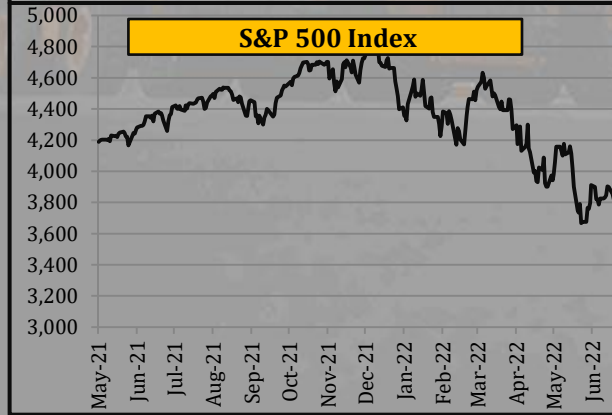
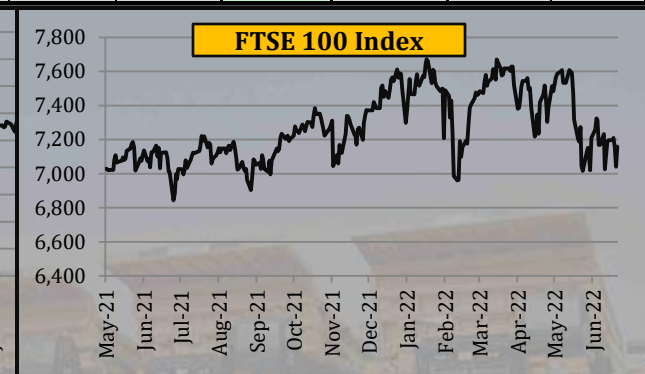
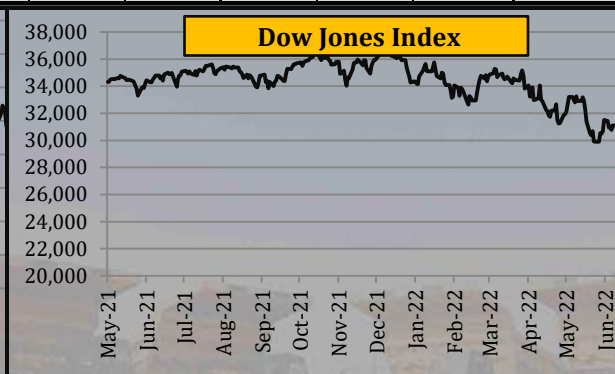
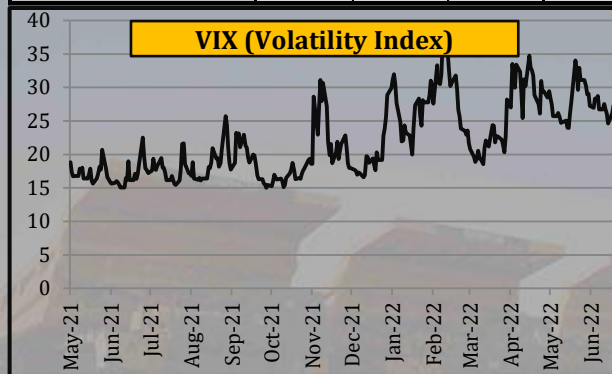


- US Dollar index rose by 1.45% last week
- USD rose against EUR by 1.95%
- USD rose against GBP by 1.18%
- USD rose against JPY by 1.44%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15- July -22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.2	19.2	25.4	26.0	27.1	24.3	27.8	26.3	26.2	-0.6%	24.2	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,422.2	4,605.5	4,465.2	4,431.6	4,391.3	4,391.4	3,830.2	3,860.8	3,825.7	-0.9%	3,863.2	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,920.5	35,528.0	34,689.4	34,620.0	34,029.7	34,321.5	31,057.5	31,165.1	30,969.3	-0.6%	31,288.3	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,115.9	15,858.4	14,584.2	14,407.8	14,151.3	13,961.3	11,678.7	11,890.6	11,817.2	-0.6%	11,983.6	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,083.9	7,240.6	7,443.0	7,535.4	7,314.8	7,560.5	7,246.4	7,150.2	7,152.3	0.0%	7,159.0	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,557.1	28,835.2	27,194.8	27,067.2	26,594.7	27,034.0	26,610.8	26,338.5	26,611.9	1.0%	26,788.5	30,670.1	7,055.0



- Volatility Index declined by 0.6%
- S&P 500 index declined by 0.9%

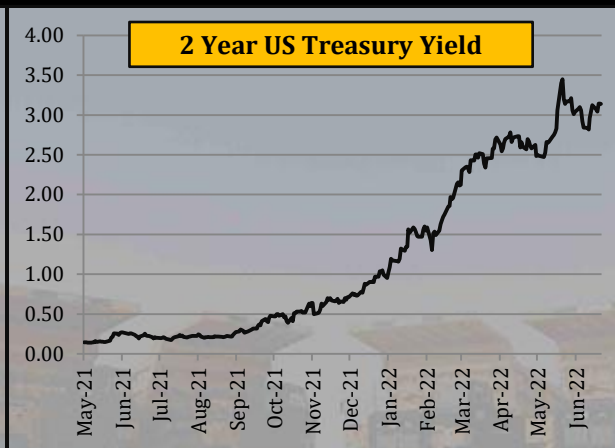
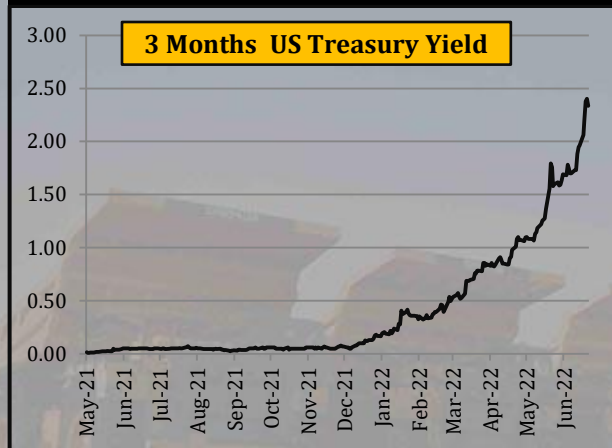
- Dow Jones index declined by 0.6%
- NASDAQ-100 index declined by 0.6%

- FTSE 100 index rose slightly
- Nikkei 225 index rose by 1.0%

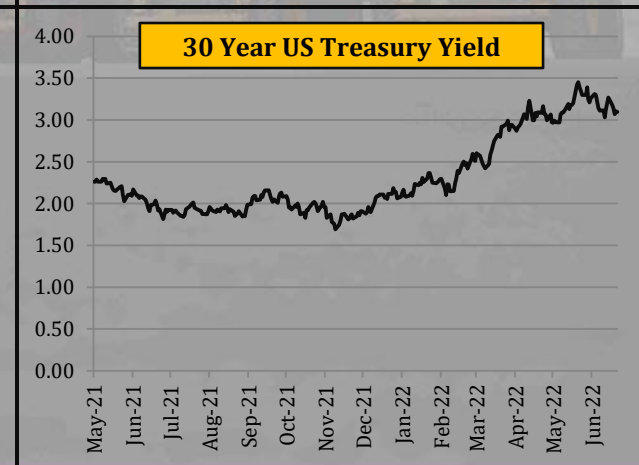
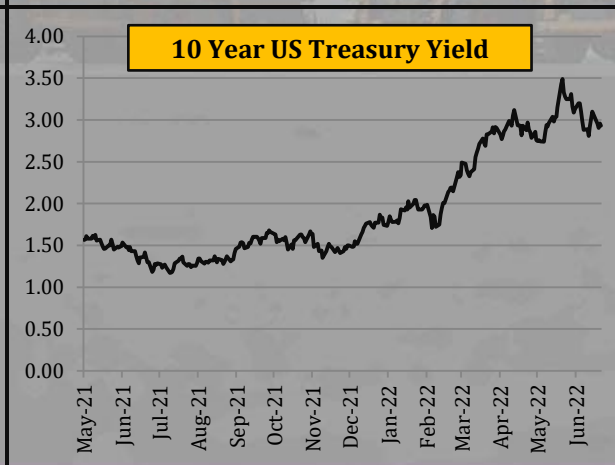
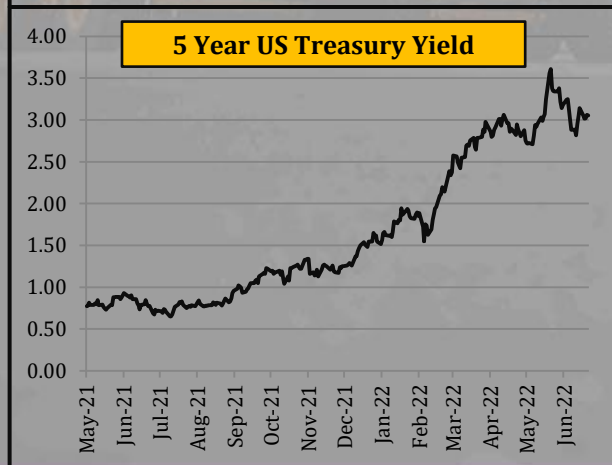
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15-July-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.048	0.054	0.306	0.320	0.443	0.761	1.722	1.852	2.276	22.94%	2.335	2.470	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.222	0.532	1.453	1.436	1.907	2.529	3.000	2.956	3.107	5.13%	3.137	3.450	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.797	1.183	1.832	1.817	2.113	2.779	3.106	2.968	3.040	2.41%	3.053	3.610	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.321	1.535	1.949	1.937	2.129	2.751	3.072	2.943	2.948	0.17%	2.930	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.935	1.947	2.256	2.250	2.404	2.813	3.216	3.146	3.116	-0.96%	3.094	4.850	0.938



- 3 Month US Treasury yield rose by 22.94%
- 2 year US Treasury yields rose by 5.13%
- 5 year US Treasury yields rose by 2.41%
- 10 Year US Treasury yields rose by 0.17%
- 30 Year US Treasury yields declined by 0.96%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15-July-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	236.0	343.6	307.0	388.0	403.2	420.4	4.28%	410.0	422.7	48.8
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	115.2	105.8	101.3	-4.23%	101.2	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	109.1	102.8	97.9	-4.74%	97.6	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	8,303.4	7,798.3	7,294.8	-6.46%	6,998.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	127.4	113.9	108.2	-4.97%	104.3	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,813.5	1,758.9	1,722.6	-2.06%	1,707.8	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	20.6	19.4	18.9	-2.65%	18.7	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	367.2	399.2	375.2	-6.01%	368.5	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	1,911.2	1,969.8	2,014.6	2.27%	1,864.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	2,538.0	2,354.8	2,016.2	-14.38%	1,885.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,362.0	2,232.0	2,088.2	-6.44%	2,039.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	22,843.4	21,193.0	18,147.4	-14.37%	16,969.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	25,982.8	24,552.6	22,968.2	-6.45%	22,424.0		

Please see below price changes last week compared to the week before,

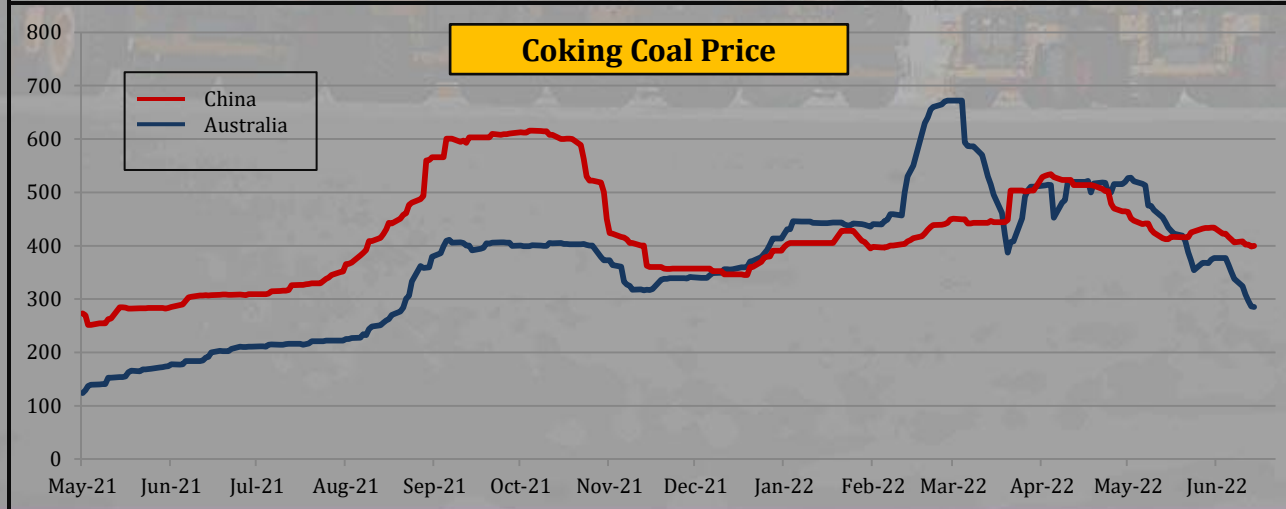
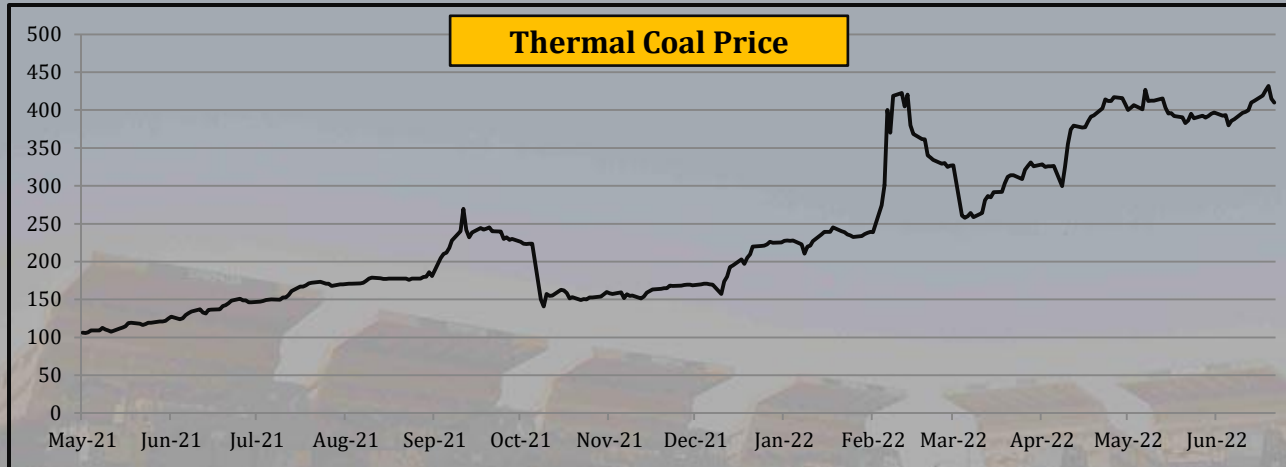
- Thermal Coal price rose by 4.28% last week
- Crude Oil Brent price declined by 4.23%
- Crude Oil WTI declined by 4.74%
- Copper price declined by 6.46%
- Iron Ore price declined by 4.97%
- Gold price declined by 2.06%.
- Silver price declined by 2.65%.
- Steel scrap price declined by 6.01%.
- Palladium price rose by 2.27%.
- Panamax shipping rates declined by 14.38%
- Supramax shipping rates declined by 6.44% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	236.0	343.6	307.0	388.0	403.2	420.4	4.28%	410.0	422.7	48.8



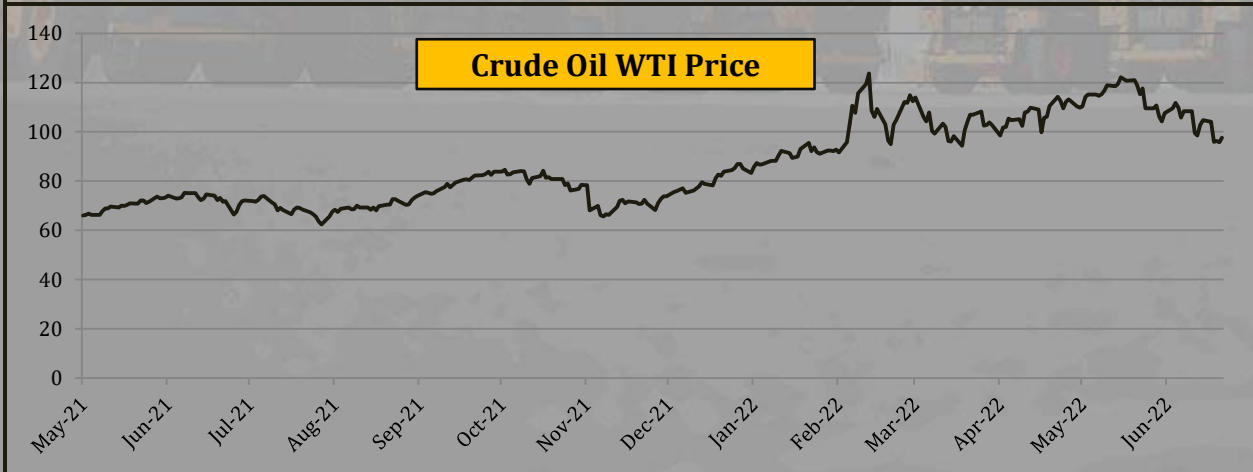
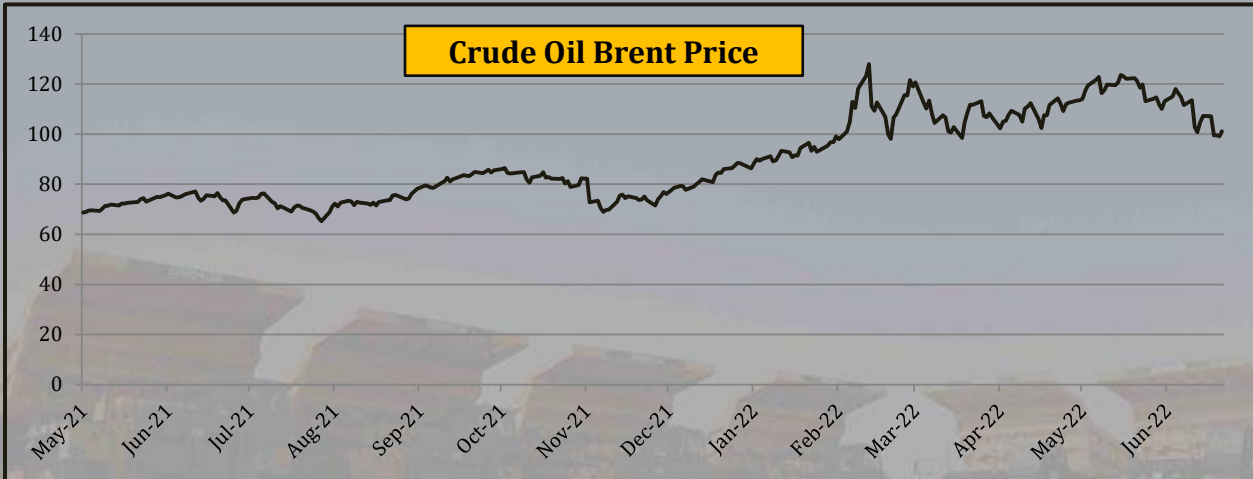
- Thermal Coal price rose by 4.28% last week

Coal price bottomed around \$400 per tonne, moving away from an almost record high of \$430 as investors unwound some long positions on the back of prospects of increased supplies. China, the world's largest coal consumer, announced that it could lift a nearly two-year ban on Australian coal as tensions ease while it seeks to replace shipments from Russia. Still, coal prices are poised to remain elevated amid robust demand and persistent global supply disruptions exacerbated by the war in Eastern Europe. Europe is now turning to seaborne coal from South Africa and even as far away as Australia as it halts imports from Russia. India, the world's second-biggest coal importer behind China, saw record thermal coal arrivals in June following recent power shortages.

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15-Jul-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	115.2	105.8	101.3	-4.23%	101.2	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	109.1	102.8	97.9	-4.74%	97.6	145.3	(37.6)

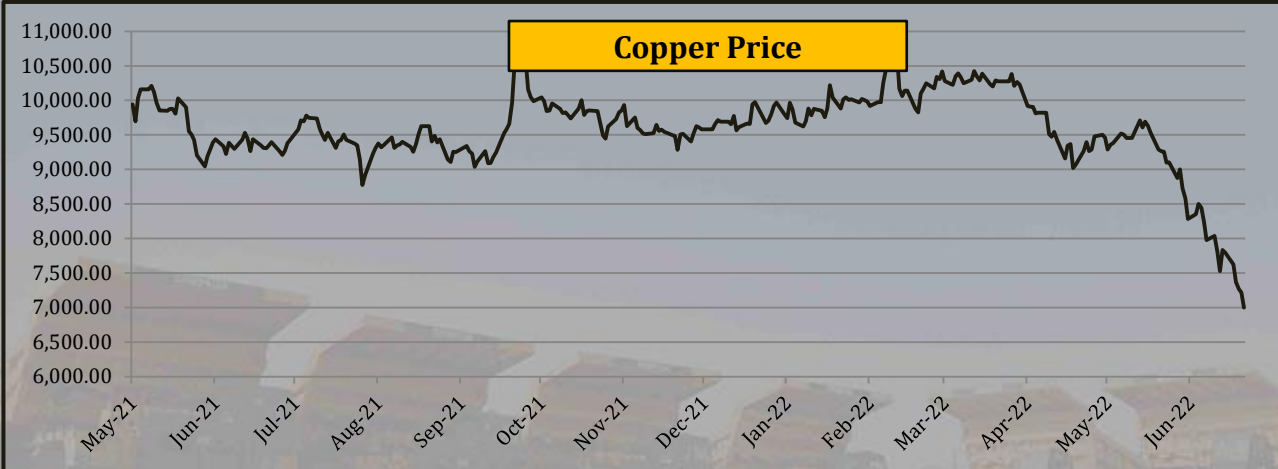


- Crude Oil Brent price declined by 4.23%
- Crude Oil WTI declined by 4.74%

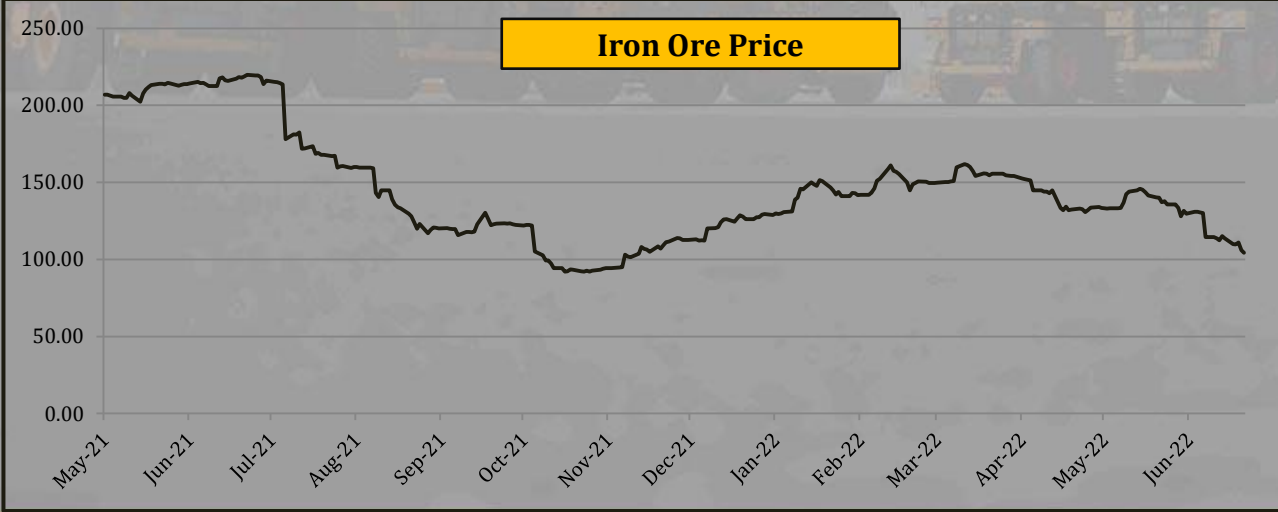
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15-Jul-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	8,303.4	7,798.3	7,294.8	-6.46%	6,998.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	127.4	113.9	108.2	-4.97%	104.3	219.8	37.0



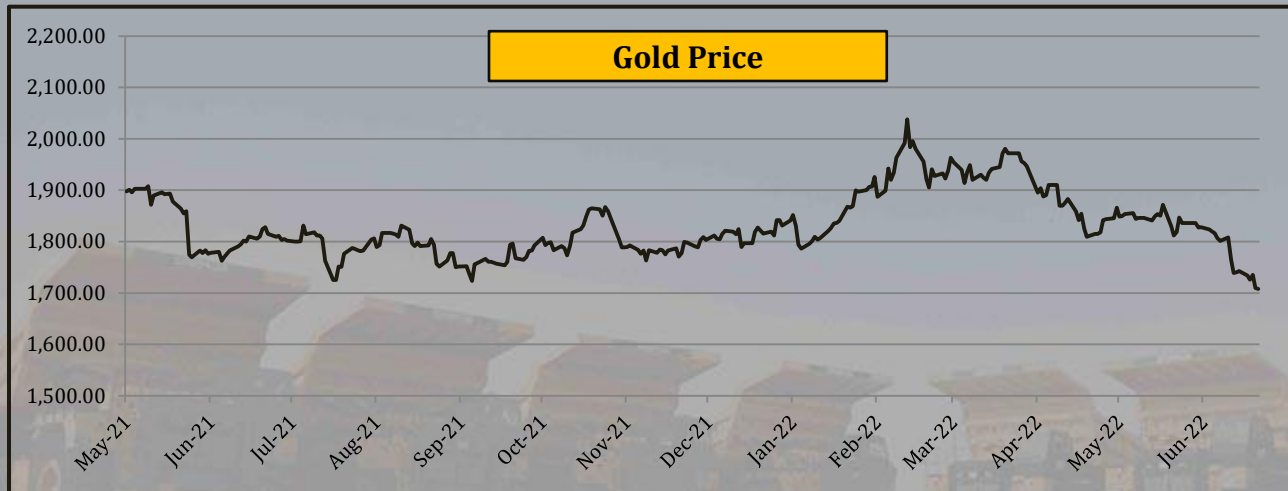
- Copper price declined by 6.46%
- Iron Ore price declined by 4.97%



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,813.5	1,758.9	1,722.6	-2.06%	1,707.8	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	20.6	19.4	18.9	-2.65%	18.7	48.5	9.0



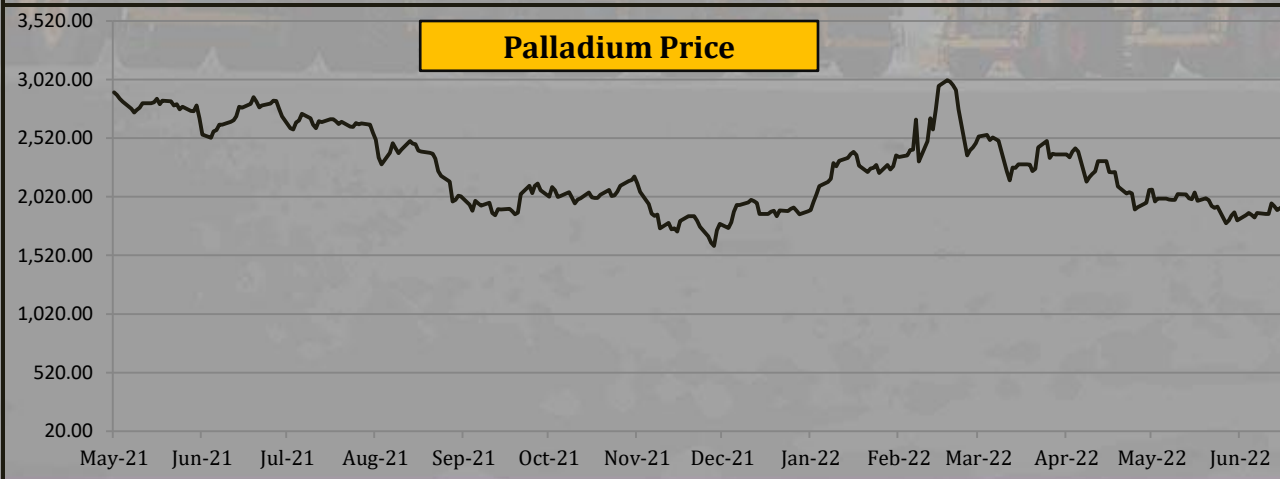
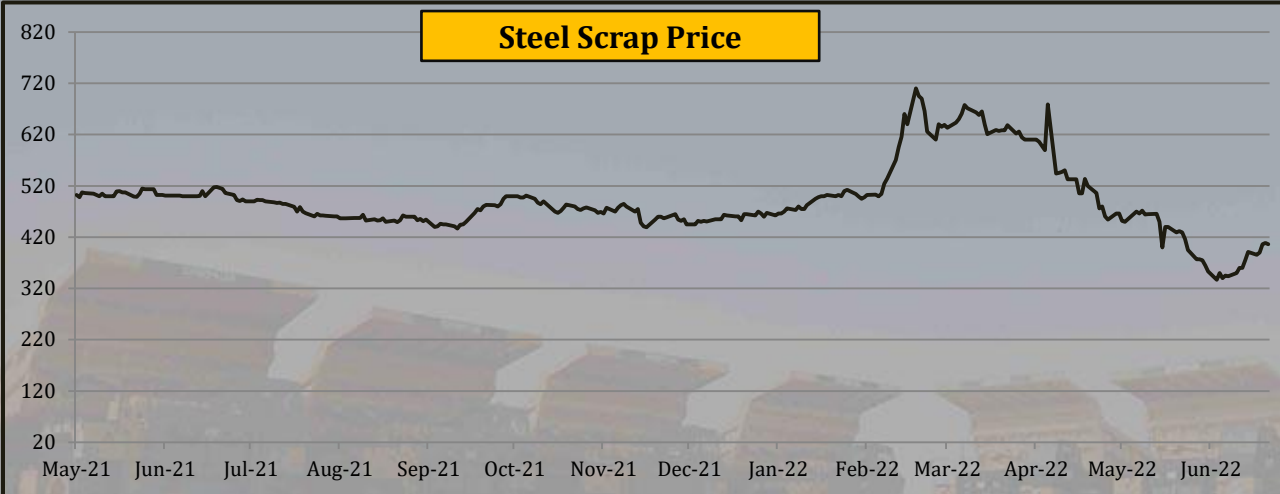
- Gold price declined by 2.06% last week
- Silver price declined by 2.65%.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	367.2	399.2	375.2	-6.01%	368.5	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	1,911.2	1,969.8	2,014.6	2.27%	1,864.0	3,000.0	404.0

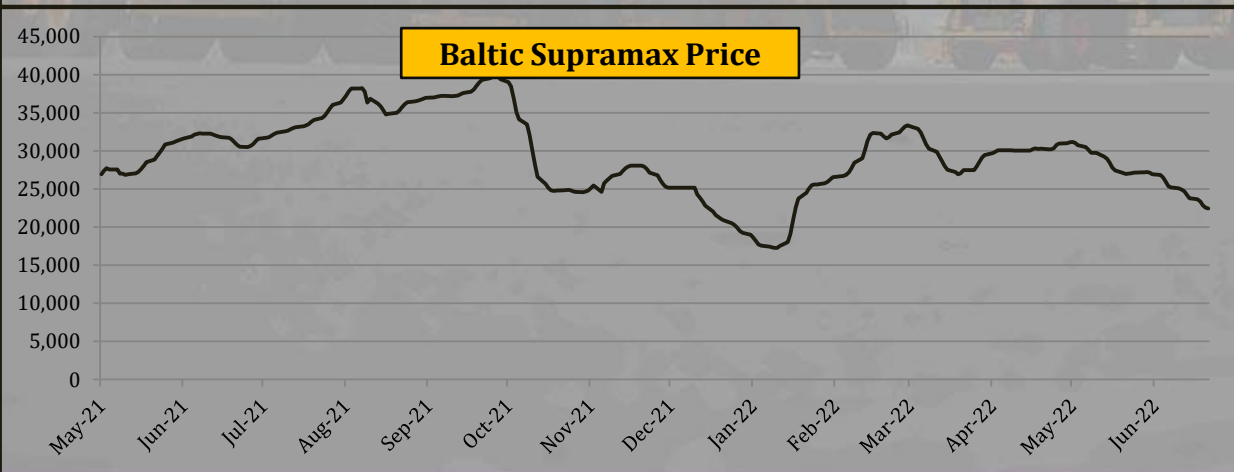
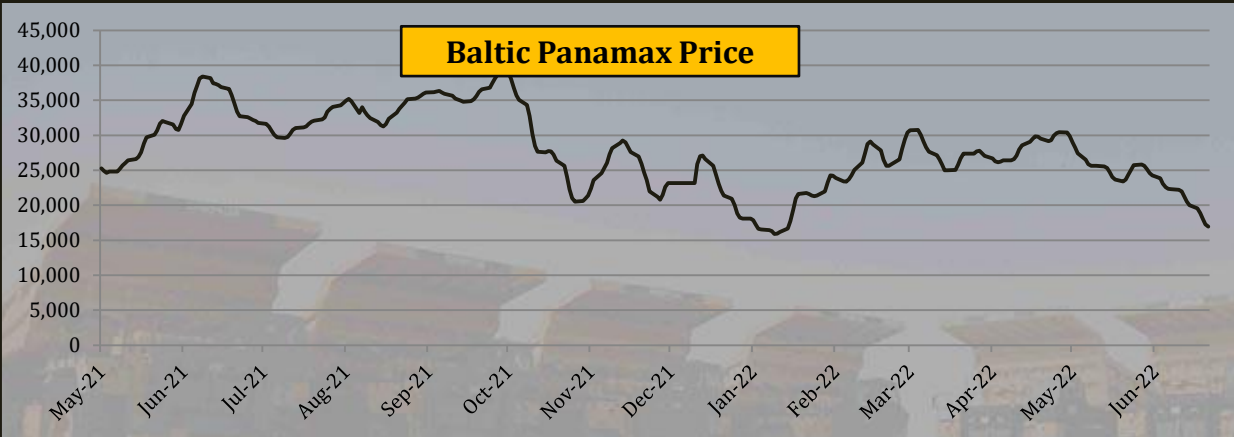


- Steel scrap price declined by 6.01% last week.
- Palladium price rose by 2.27%.

Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 15- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	1-Jul-22	8-Jul-22	15-Jul-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	2,538.0	2,354.8	2,016.2	-14.38%	1,885.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,362.0	2,232.0	2,088.2	-6.44%	2,039.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	22,843.4	21,193.0	18,147.4	-14.37%	16,969.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	25,982.8	24,552.6	22,968.2	-6.45%	22,424.0		



• Panamax shipping rates declined by 14.38%

The Panamax market provided further losses this week and is showing little signs of abating. Despite a steady level of activity, this failed to stem the tide with both basins yielding significant losses. The Atlantic saw rates erode for a further successive week, as pressure from the nearby and committed ships continued to underpin the market. From East Coast South America, the focus this week was on end July arrival with APS load port rates now hovering around the \$20,000 + \$1,000,000 mark, but continued to ease throughout the week. Asia similarly witnessed another week of falls. Again a lack of demand on the longer round trips added further pressure to an already weak market. There were reports midweek of a 75,000-dwt delivery Japan achieving \$16,000 for a NoPac round trip, but activity remained light as the market drifted. Like previous weeks, older and smaller units tended to soak up much of the limited Indonesia demand.

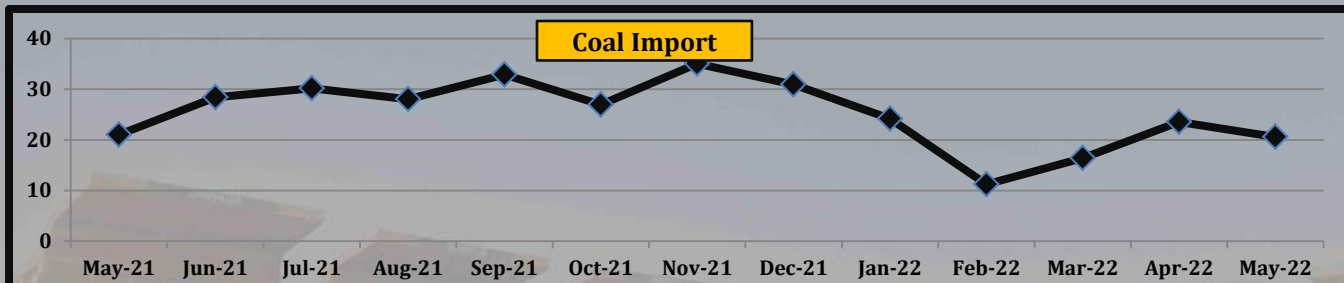
• Supramax shipping rates declined by 6.44%

Sentiment waned in most areas, with the exception being from the US Gulf. Rates remained relatively firm from there for both runs to the Pacific and within the Atlantic. Limited fresh enquiry elsewhere saw a build up of tonnage leading to downward pressure on rates. Little period cover was heard, but a 64,000-dwt open China was heard to have been covered \$24,000 for one year. In the Atlantic, from East Coast South America, a 63,000-dwt was heard fixed at \$18,000 plus \$800,000 ballast bonus for a trip to China. From the US Gulf a 58,000-dwt was heard fixed delivery SW Pass redelivery Turkey in the mid \$30,000s. There was a good supply of prompt tonnage in the Asian arena, with a 56,000-dwt open Indonesia now seeing in the low \$20,000s for trips to China. Backhaul demand eased as well. However, a 63,000-dwt open Dafeng mid-July was heard fixed via Taiwan redelivery Continent with steels at around \$30,000.

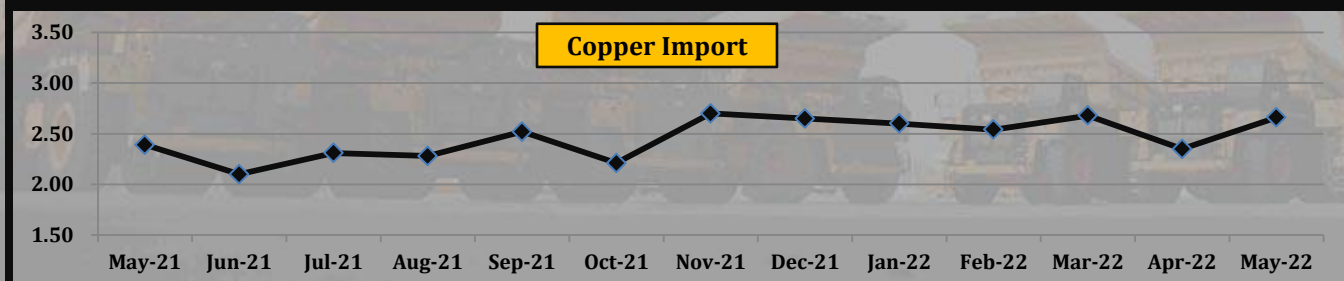
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021										2022					Changes in +/- %
		Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22		
Coal and lignite	Million Tonnes	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	-12.7%	
Copper ores and concentrates		1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	16.5%	
Unwrought copper and copper products		0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.0%	
Products, of steel or iron		1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	-15.6%	
Iron ores and concentrates		98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	7.5%	

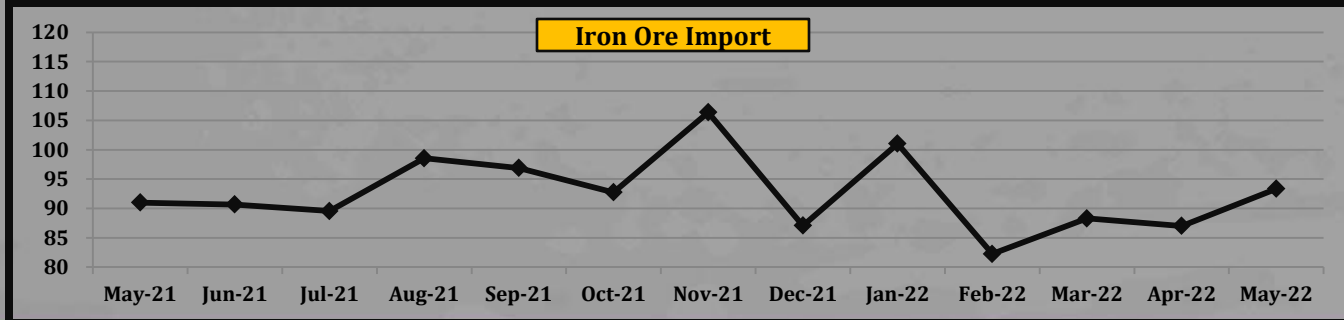


China imported 20.55 million tonnes of coal and lignite in May 2022, Which is 12.7% down from April 2022 and 2.3% down from May 2021.



The Chinese copper import in May 2022 is 2.66 million tonnes which is 13.2% up from April 2022 and 11.3% up from May 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



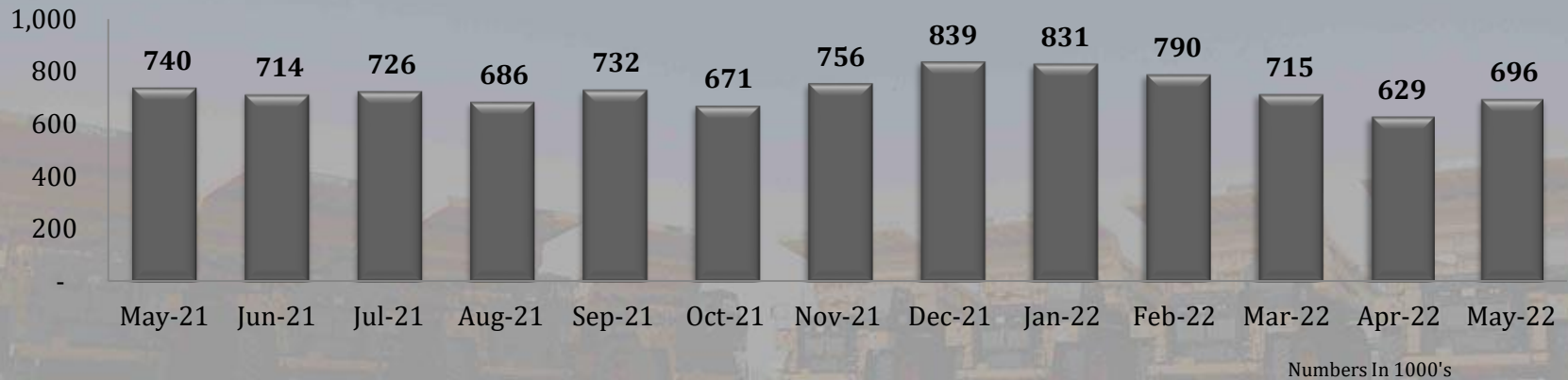
China brought 92.52 million tonnes of Iron ores and concentrates in May 2022 which is 7.5% up from April 2022 and 3% up from May 2021.

US New Home Sale Data



Sales Data	Unit	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	740	714	726	686	732	671	756	839	831	790	715	629	696	10.7%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in May 2022 were at a seasonally adjusted annual rate of 696,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 10.7 percent above the revised April rate of 629,000 and is 5.9 percent below the May 2021 estimate of 740,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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