



## Weekly Market Update

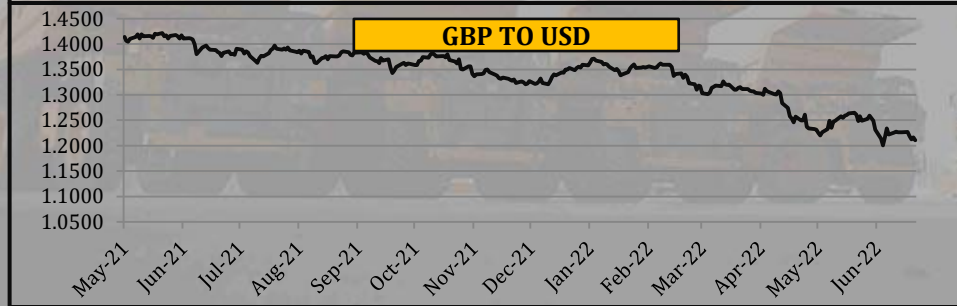
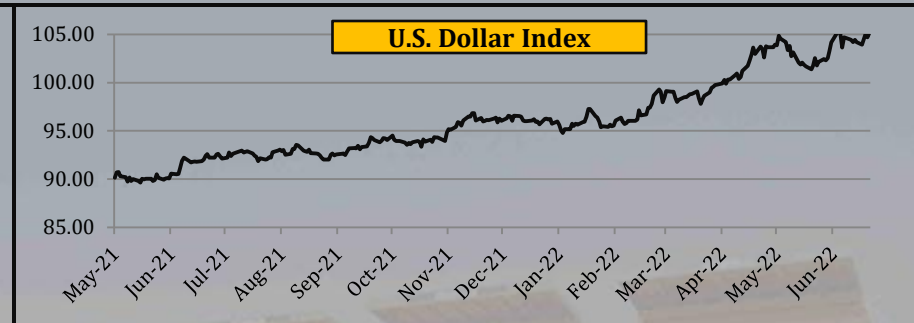
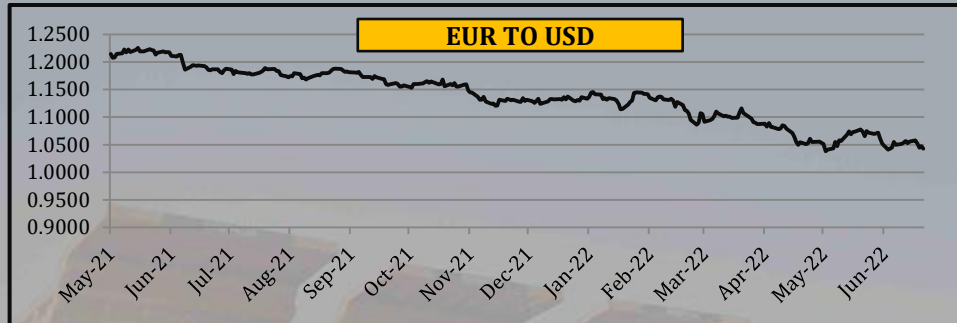
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

1<sup>st</sup> July 2022

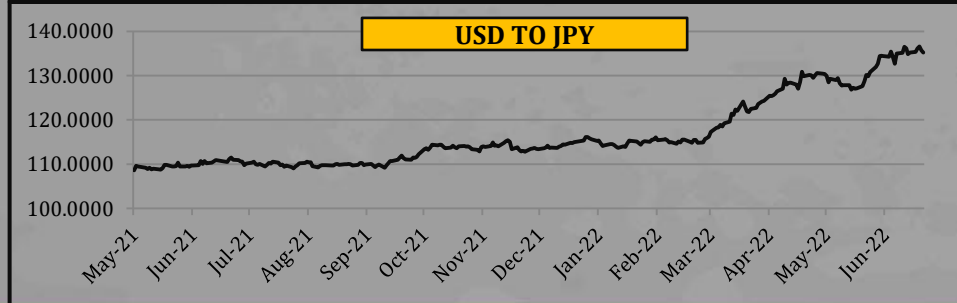
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
<b>US Dollar Index</b>	97.162	95.812	92.506	92.753	95.193	96.863	95.999	98.467	100.690	104.818	104.348	104.678	0.32%	105.140	105.520	70.700
EUR To USD	1.119	1.142	1.183	1.179	1.143	1.122	1.134	1.102	1.080	1.046	1.054	1.049	-0.47%	1.043	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.378	1.348	1.341	1.354	1.318	1.293	1.217	1.226	1.217	-0.77%	1.211	2.040	1.145
USD To JPY	109.011	106.752	109.876	110.104	113.748	116.370	115.213	118.746	126.455	134.302	135.560	135.800	0.18%	135.220	136.550	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.030	0.007	1.201	0.773	0.679	0.272	0.013
EUR	0.971	1.000	0.007	1.166	0.750	0.659	0.264	0.012
JPY	136.060	140.142	1.000	163.463	105.155	92.412	37.047	1.716
GBP	0.832	0.857	0.006	1.000	0.643	0.565	0.227	0.011
CAD	1.294	1.333	0.010	1.555	1.000	0.879	0.352	0.016
AUD	1.472	1.517	0.011	1.769	1.138	1.000	0.401	0.019
AED	3.673	3.782	0.027	4.412	2.839	2.495	1.000	0.046
INR	79.299	81.646	0.583	95.193	61.282	53.819	21.591	1.000

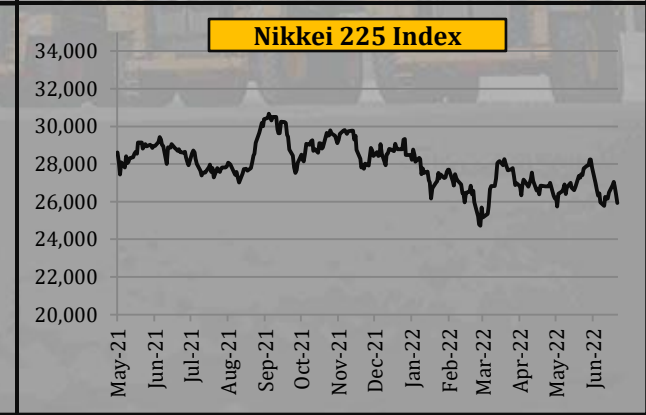
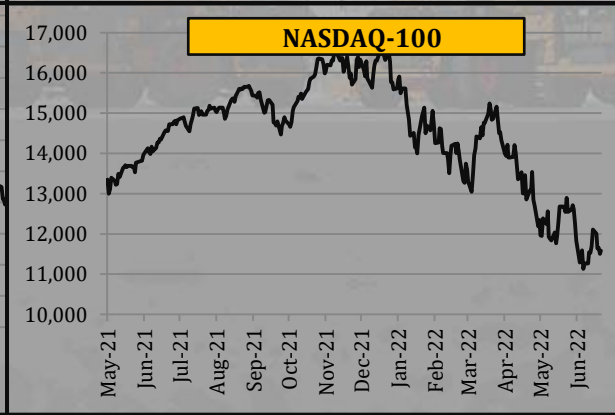
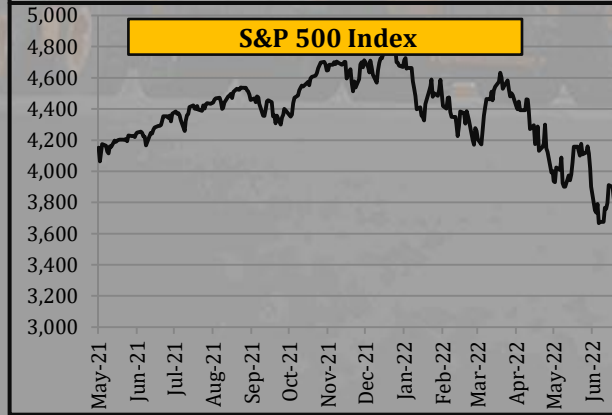
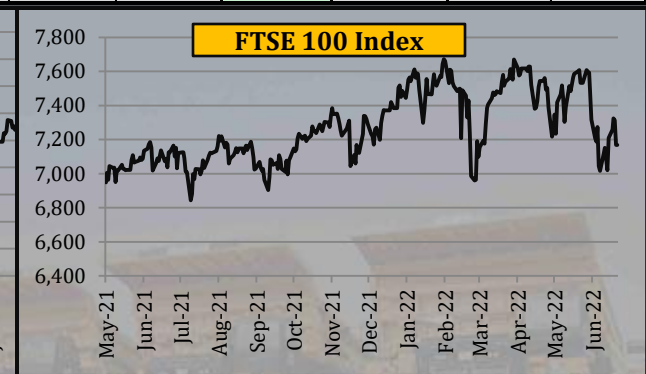
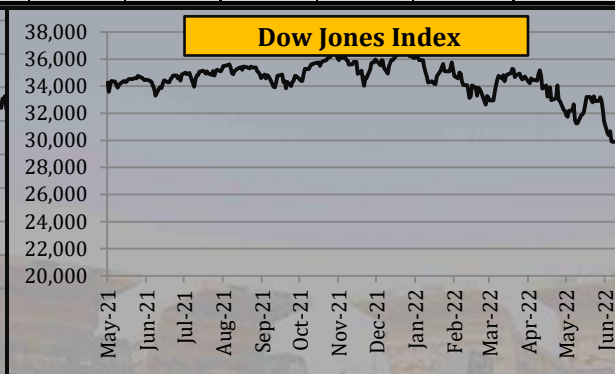
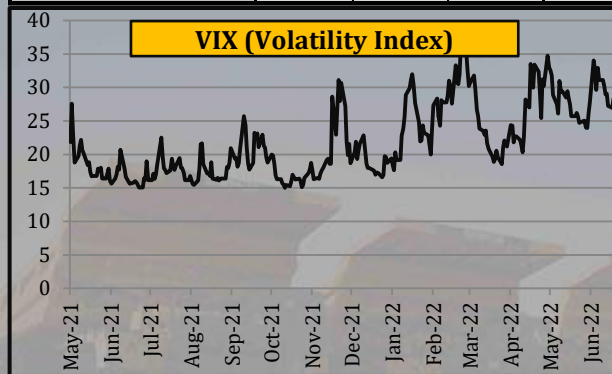


- US Dollar index rose by 0.32% last week
- USD rose against EUR by 0.47%
- USD rose against GBP by 0.77%
- USD rose against JPY by 0.18%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	15.4	29.2	19.6	18.2	19.2	25.4	26.0	27.1	24.3	32.1	29.3	27.8	-5.2%	26.7	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,422.2	4,605.5	4,465.2	4,431.6	4,391.3	4,391.4	3,723.3	3,781.4	<b>3,830.2</b>	1.3%	3,825.3	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,920.5	35,528.0	34,689.4	34,620.0	34,029.7	34,321.5	30,273.2	30,616.0	<b>31,057.5</b>	1.4%	31,097.3	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,115.9	15,858.4	14,584.2	14,407.8	14,151.3	13,961.3	11,317.5	11,628.8	<b>11,678.7</b>	0.4%	11,585.7	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,083.9	7,240.6	7,443.0	7,535.4	7,314.8	7,560.5	7,145.6	7,118.5	<b>7,246.4</b>	1.8%	7,168.7	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,557.1	28,835.2	27,194.8	27,067.2	26,594.7	27,034.0	26,467.5	26,166.1	<b>26,610.8</b>	1.7%	25,935.6	30,670.1	7,055.0



- Volatility Index declined by 5.2%
- S&P 500 index rose by 1.3%

- Dow Jones index rose by 1.4%
- NASDAQ-100 index rose by 0.4%

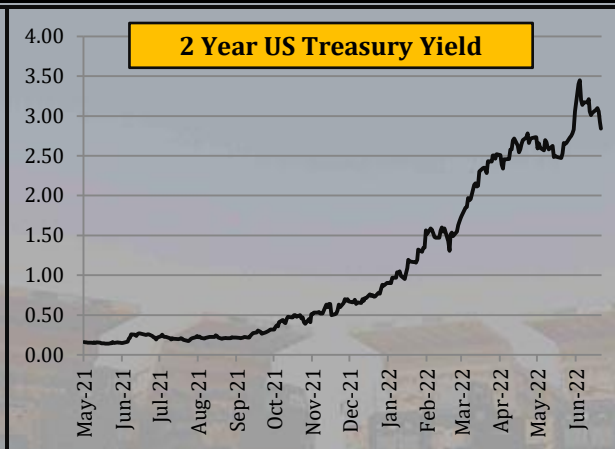
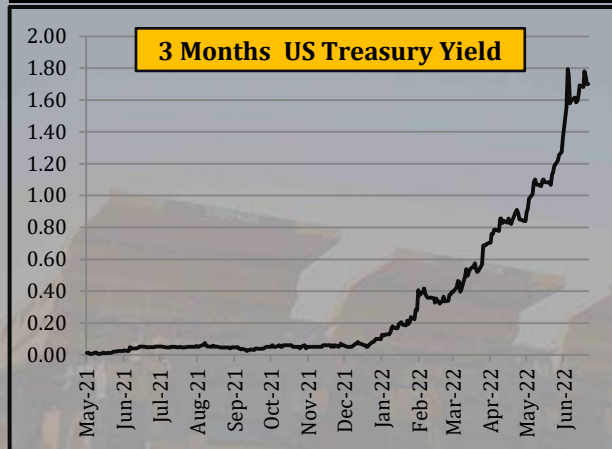
- FTSE 100 index rose by 1.8%
- Nikkei 225 index rose by 1.7%



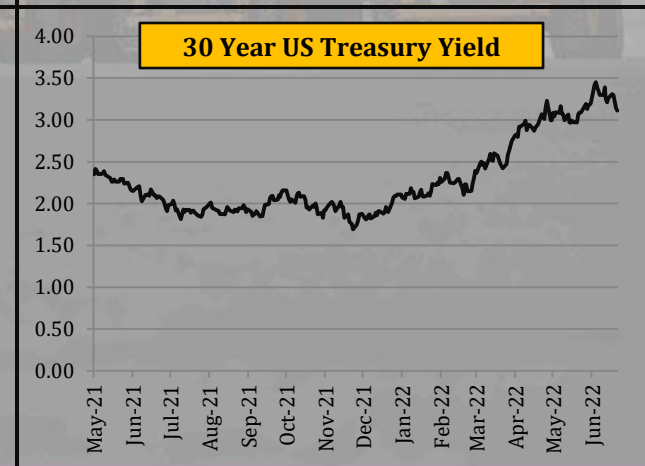
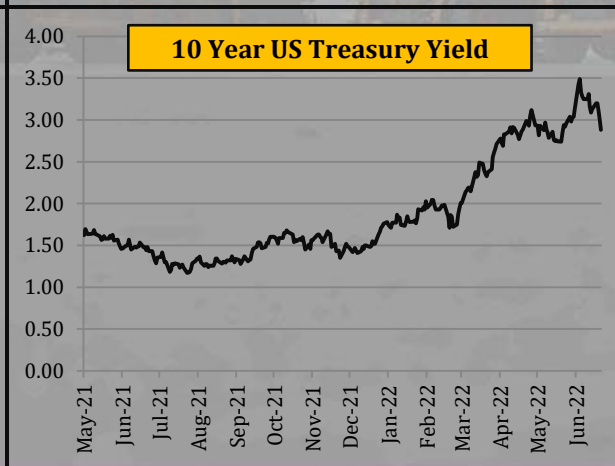
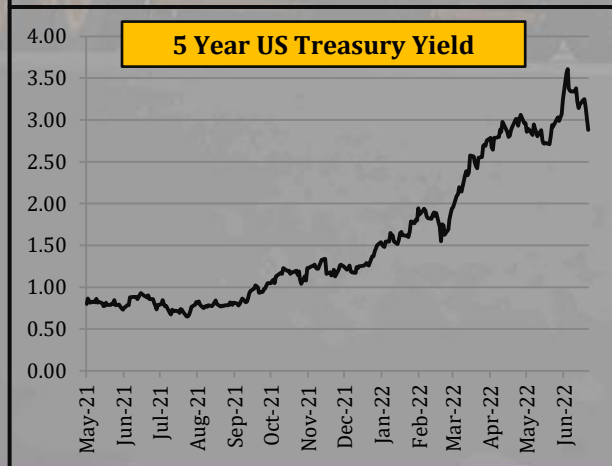
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.048	0.054	0.306	0.320	0.443	0.761	1.657	1.624	1.722	6.06%	1.700	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.222	0.532	1.453	1.436	1.907	2.529	3.272	3.098	3.000	-3.16%	2.840	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.797	1.183	1.832	1.817	2.113	2.779	3.448	3.252	3.106	-4.49%	2.880	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.321	1.535	1.949	1.937	2.129	2.751	3.356	3.188	3.072	-3.64%	2.880	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.935	1.947	2.256	2.250	2.404	2.813	3.382	3.282	3.216	-2.01%	3.110	4.850	0.938



- 3 Month US Treasury yield rose by 6.06%
- 2 year US Treasury yields declined by 3.16%
- 5 year US Treasury yields declined by 4.49%
- 10 Year US Treasury yields declined by 3.64%
- 30 Year US Treasury yields declined by 2.01%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	236.0	343.6	307.0	388.8	393.4	<b>388.0</b>	-1.37%	388.0	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	443.8	630.0	480.1	370.8	361.3	<b>300.1</b>	-16.93%	285.1	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	408.3	436.5	503.1	433.2	415.9	<b>402.1</b>	-3.33%	399.8	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	119.0	112.7	<b>115.2</b>	2.14%	111.6	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	116.5	107.7	<b>109.1</b>	1.30%	108.4	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	9,202.0	8,692.1	<b>8,303.4</b>	-4.47%	7,975.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	138.2	131.6	<b>127.4</b>	-3.25%	114.5	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,828.6	1,832.9	<b>1,813.5</b>	-1.06%	1,801.0	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	21.4	21.4	<b>20.6</b>	-3.90%	19.7	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	369.4	343.1	<b>367.2</b>	7.02%	391.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	1,835.1	1,867.1	<b>1,911.2</b>	2.36%	1,907.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	2,717.4	2,789.4	<b>2,538.0</b>	-9.01%	2,477.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,459.0	2,466.2	<b>2,362.0</b>	-4.23%	2,290.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	24,457.0	25,103.6	<b>22,843.4</b>	-9.00%	22,297.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	27,050.4	27,126.8	<b>25,982.8</b>	-4.22%	25,192.0		

Please see below price changes last week compared to the week before,

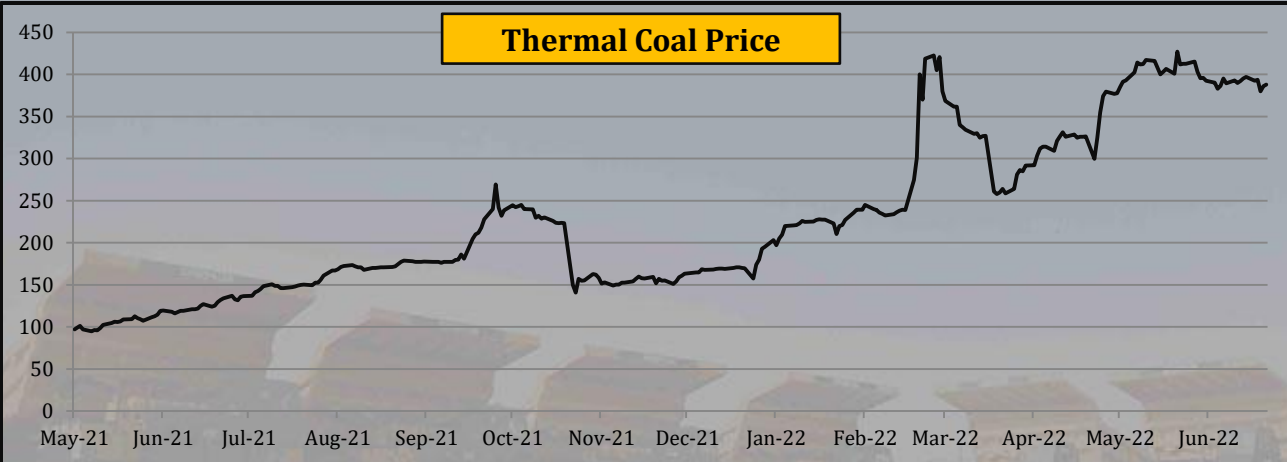
- Thermal Coal price declined by 1.37% last week
- Coking Coal Australia price declined by 16.93%
- Coking Coal China price declined by 3.33%
- Crude Oil Brent price rose by 2.14%
- Crude Oil WTI rose by 1.30%
- Copper price declined by 4.47%
- Iron Ore price declined by 3.25%
- Gold price declined by 1.06%.
- Silver price declined by 3.90%.
- Steel scrap price rose by 7.02%.
- Palladium price rose by 2.36%.
- Panamax shipping rates declined by 9.01%
- Supramax shipping rates declined by 4.23% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

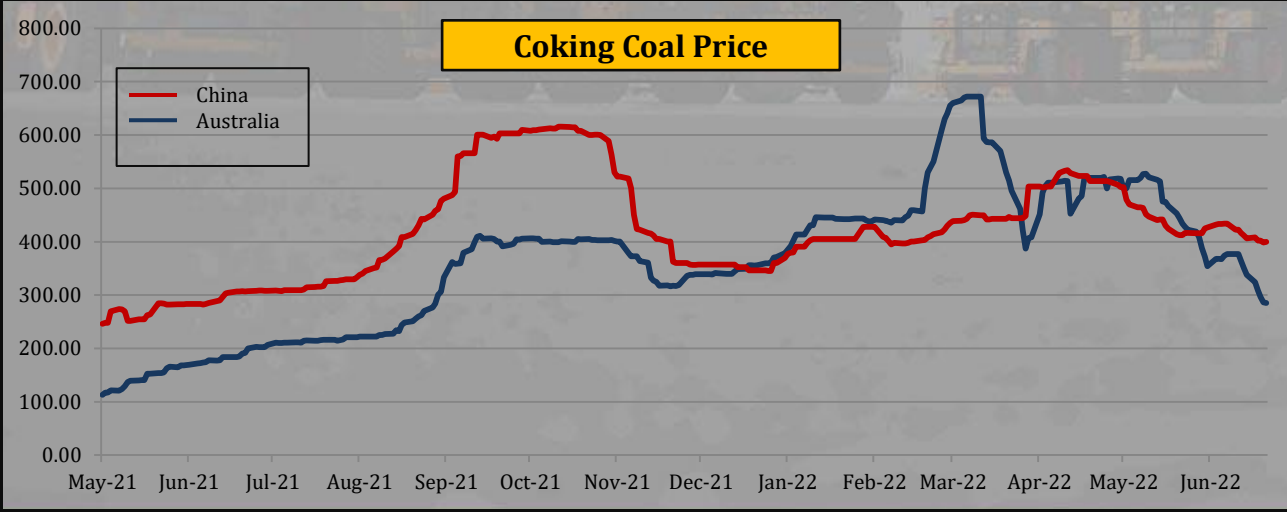
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
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Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	443.8	630.0	480.1	370.8	361.3	<b>300.1</b>	-16.93%	285.1	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	408.3	436.5	503.1	433.2	415.9	<b>402.1</b>	-3.33%	399.8	615.4	106.0



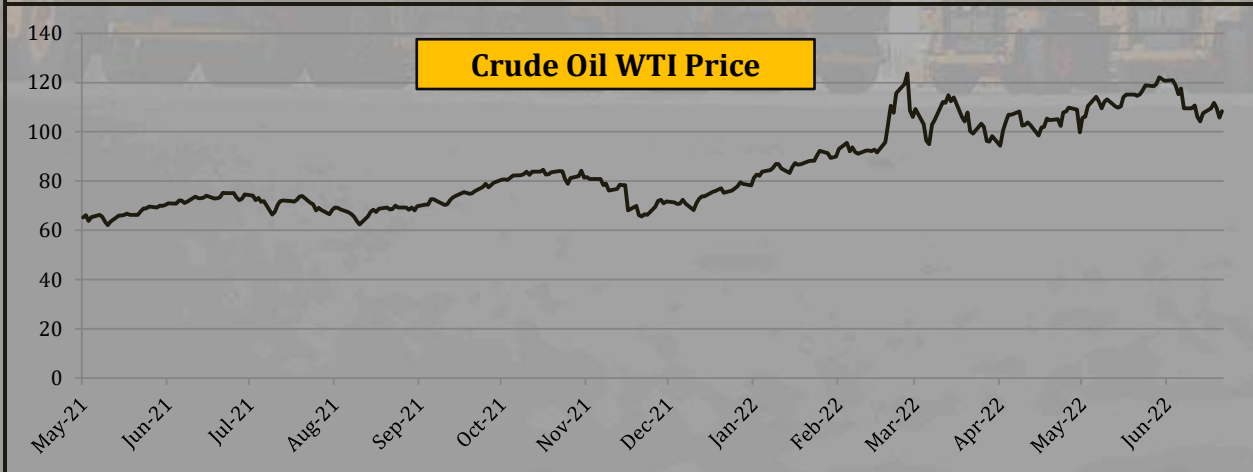
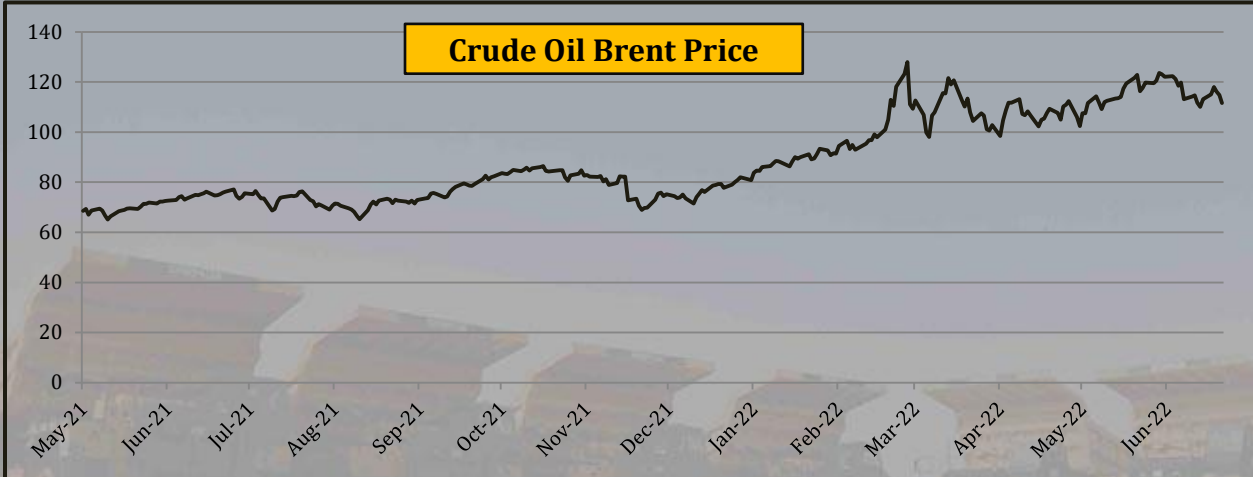
- Thermal Coal price declined by 1.37% last week
- Coking Coal Australia price declined by 16.93%
- Coking Coal China price declined by 3.33%



# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	119.0	112.7	115.2	2.14%	111.6	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	116.5	107.7	109.1	1.30%	108.4	145.3	(37.6)

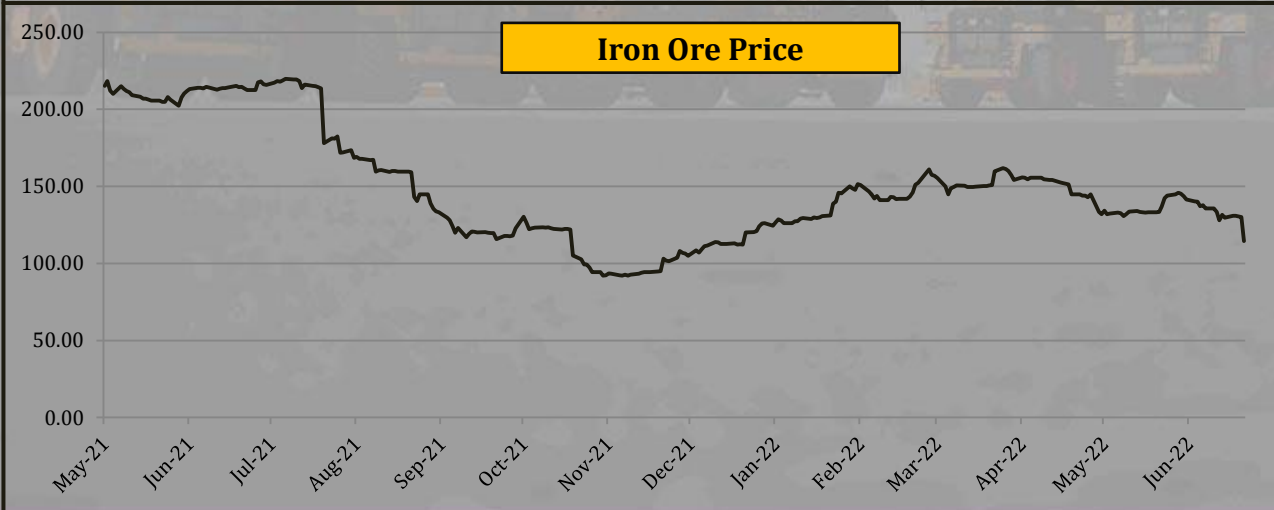
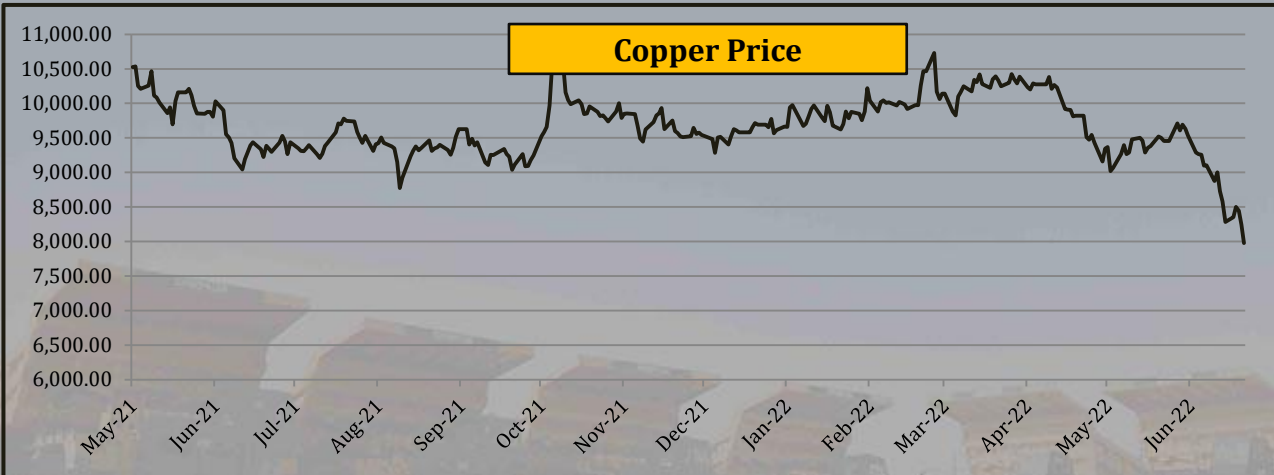


- Crude Oil Brent price rose by 2.14%
- Crude Oil WTI rose by 1.30%

# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01-Jul-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	9,202.0	8,692.1	<b>8,303.4</b>	-4.47%	7,975.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	138.2	131.6	<b>127.4</b>	-3.25%	114.5	219.8	37.0



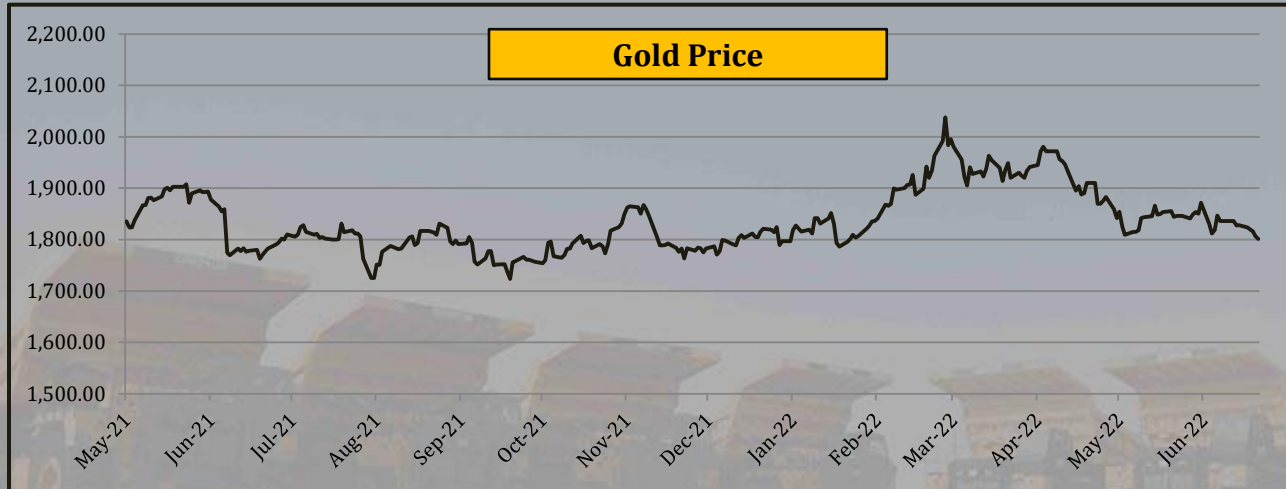
- Copper price declined by 4.47%
- Iron Ore price declined by 3.25%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,828.6	1,832.9	1,813.5	-1.06%	1,801.0	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	21.4	21.4	20.6	-3.90%	19.7	48.5	9.0



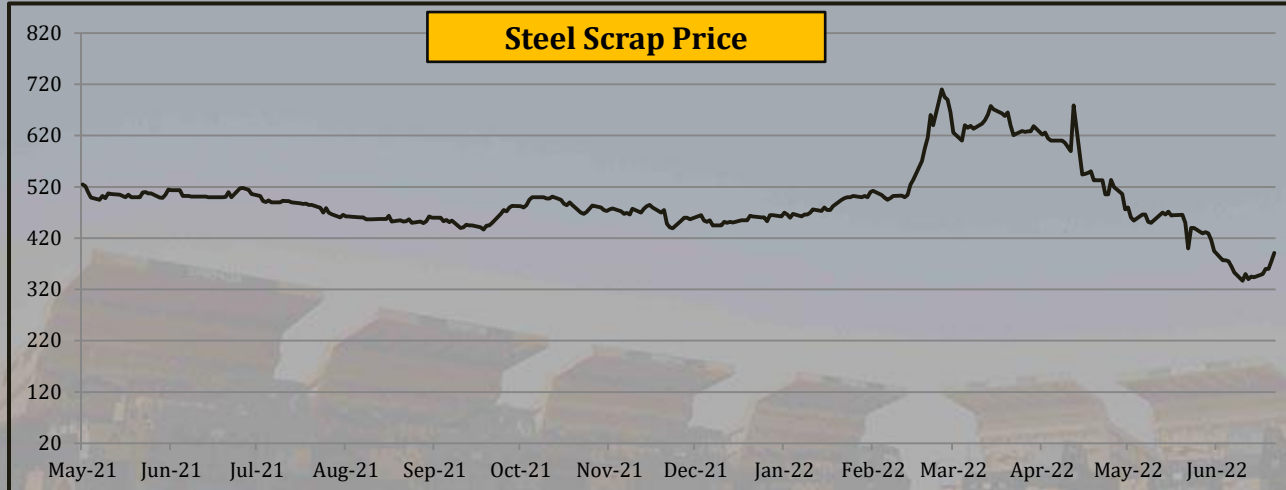
- Gold price declined by 1.06% last week
- Silver price declined by 3.90%.



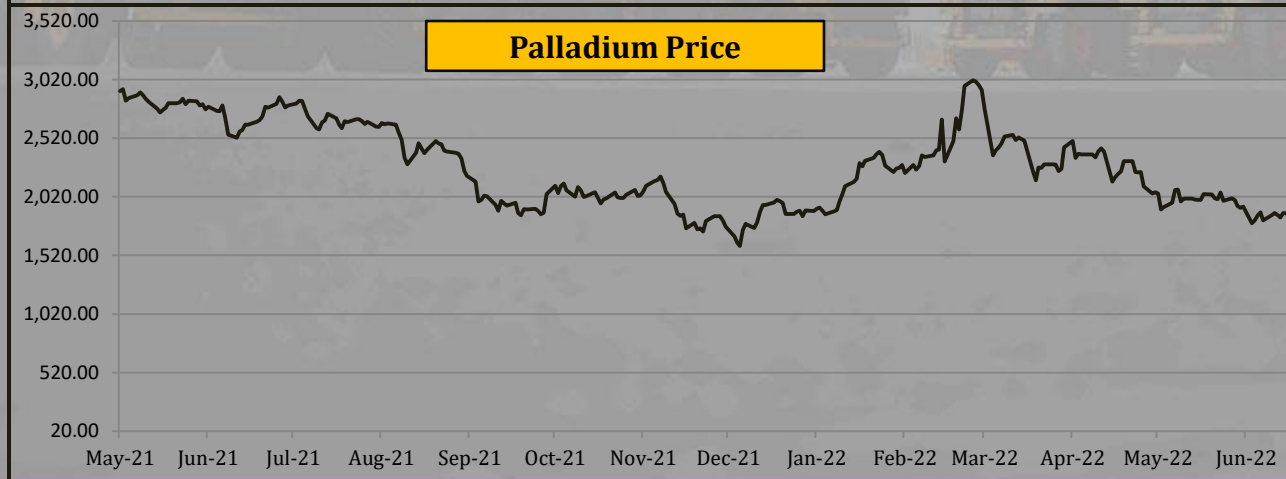
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01- July -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	369.4	343.1	367.2	7.02%	391.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	1,835.1	1,867.1	1,911.2	2.36%	1,907.0	3,000.0	404.0



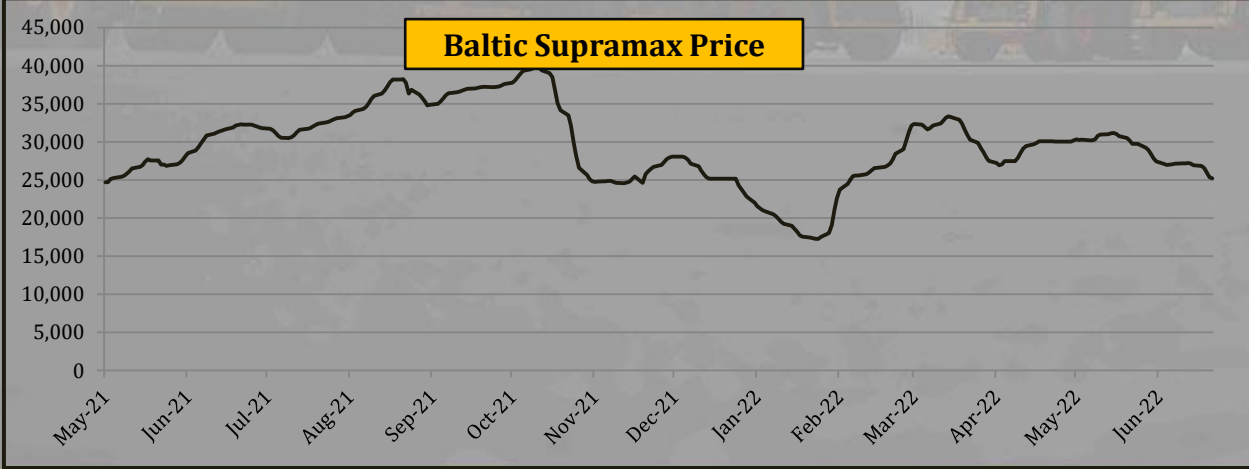
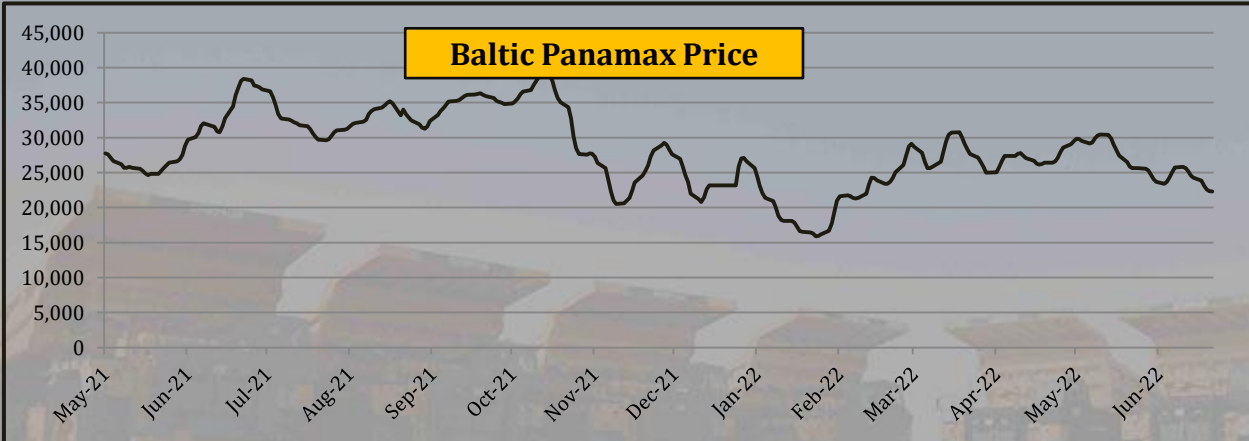
- Steel scrap price rose by 7.02% last week.
- Palladium price rose by 2.36%.



# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 01-Jul-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	17-Jun-22	24-Jun-22	1-Jul-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	2,717.4	2,789.4	<b>2,538.0</b>	<b>-9.01%</b>	2,477.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,459.0	2,466.2	<b>2,362.0</b>	<b>-4.23%</b>	2,290.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	24,457.0	25,103.6	<b>22,843.4</b>	<b>-9.00%</b>	22,297.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	27,050.4	27,126.8	<b>25,982.8</b>	<b>-4.22%</b>	25,192.0		



• **Panamax shipping rates declined by 9.01%**

For the third successive week corrections were seen in the Panamax market. Muted demand was again met by a sea of prompt tonnage along with an increasing ballaster count. Both basins lacked any meaningful replenishment of fresh cargoes, eating into rates already under pressure. The Atlantic appeared predominantly grain centric with little mineral activity of note, typically a 76,00-dwt delivery Gibraltar achieved \$21,000 for a trip via NC South America redelivery Cape Passero. Asia, once again, saw a relative rise in volume week-on-week ex Indonesia. However, this appeared to have very little impact with ships returning to the market as owners locked in these quick trips. An 82,000-dwt delivery South China agreed \$20,500 for a trip via Indonesia redelivery South Korea. It was a limited week of period activity again. However an 82,000-dwt delivery South China achieved \$21,000 for five to seven months employment.

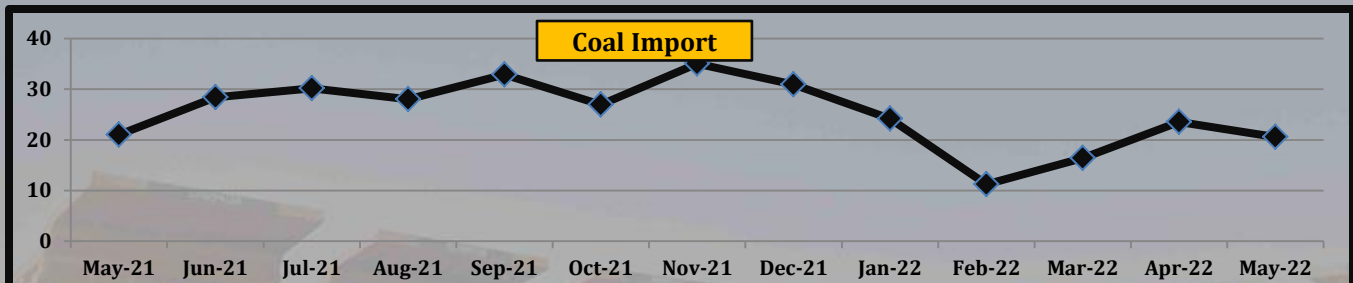
• **Supramax shipping rates declined by 4.23%**

A rather dull week for the sector as most areas lacked fresh impetus and a build up of prompt tonnage. As the week ended, however, some saw a bit of resistance to the malaise from key areas. This included the US Gulf, where owners became reluctant to reposition to the Continent area. Similarly, from South East Asia, activity seemingly increased but little fixing surfaced. Period activity was limited but a 60,900-dwt open Arabian Gulf was heard fixed in the mid \$30,000s for three to five months trading. From the Atlantic, a 55,000-dwt fixed delivery West Mediterranean trip via East Mediterranean redelivery US Gulf at \$23,000. From the South, a 58,000-dwt was fixed for a South American coastal run in the mid \$30,000s. From Asia, at the beginning of the week a 50,000-dwt open Singapore was heard fixed for an Indonesia to China run in the mid \$18,000s. By contrast, a 56,000-dwt open Singapore was heard fixed in the mid \$20,000s for a similar run. Further north there was limited fresh enquiry. However, a 64,000-dwt open Japan fixed a NoPac round redelivery Southeast Asia at \$31,000.

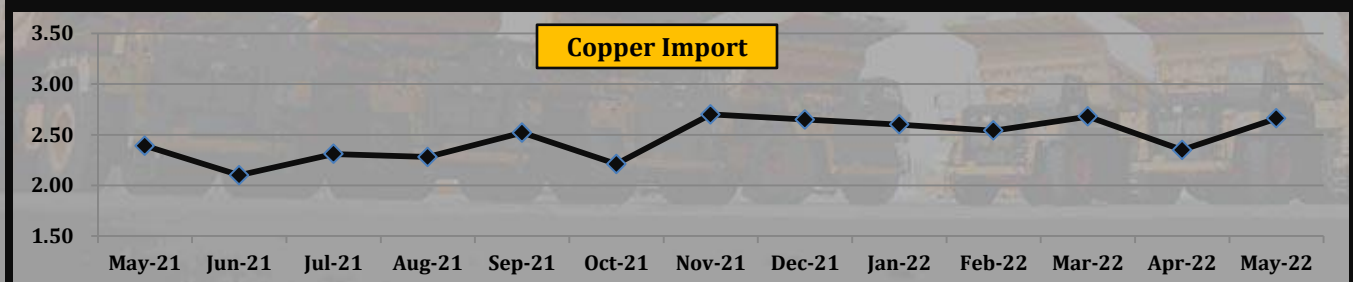
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021										2022					Changes in +/- %
		Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22		
Coal and lignite	Million Tonnes	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	23.55	20.55	-12.7%	
Copper ores and concentrates		1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	1.88	2.19	16.5%	
Unwrought copper and copper products		0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	0.47	0.47	0.0%	
Products, of steel or iron		1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	0.96	0.81	-15.6%	
Iron ores and concentrates		98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	86.06	92.52	7.5%	

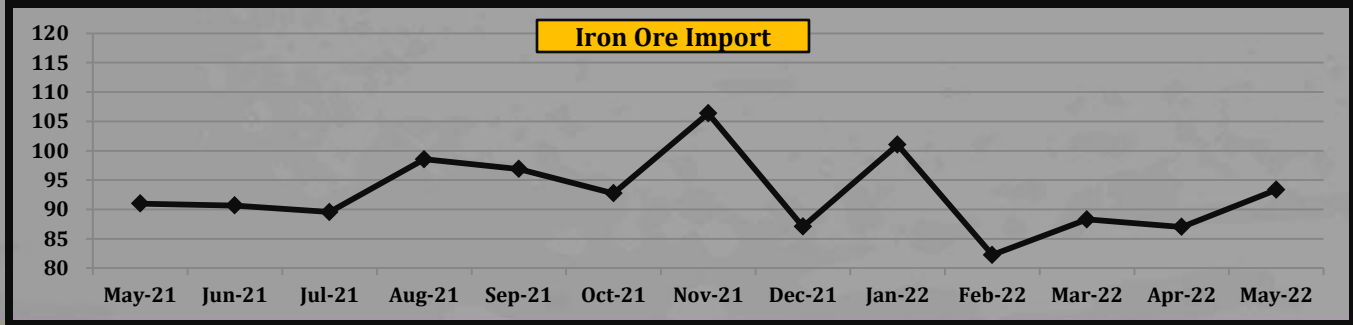


China imported 20.55 million tonnes of coal and lignite in May 2022, Which is 12.7% down from April 2022 and 2.3% down from May 2021.



The Chinese copper import in May 2022 is 2.66 million tonnes which is 13.2% up from April 2022 and 11.3% up from May 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



China brought 92.52 million tonnes of Iron ores and concentrates in May 2022 which is 7.5% up from April 2022 and 3% up from May 2021.

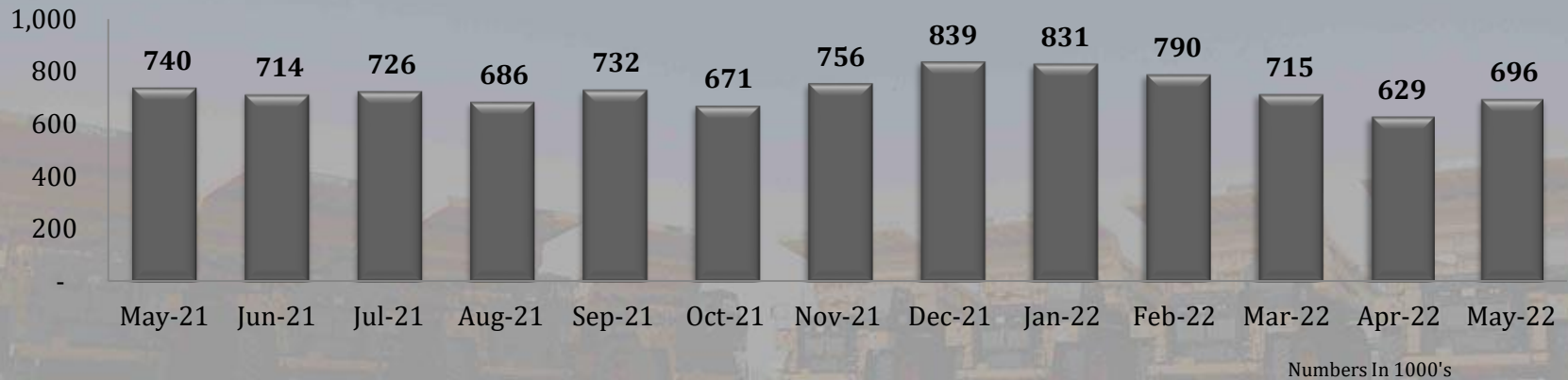


# US New Home Sale Data



Sales Data	Unit	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	740	714	726	686	732	671	756	839	831	790	715	629	696	10.7%

## US New Home Sale Data in Last 12 Months



Sales of new single-family houses in May 2022 were at a seasonally adjusted annual rate of 696,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 10.7 percent above the revised April rate of 629,000 and is 5.9 percent below the May 2021 estimate of 740,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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