



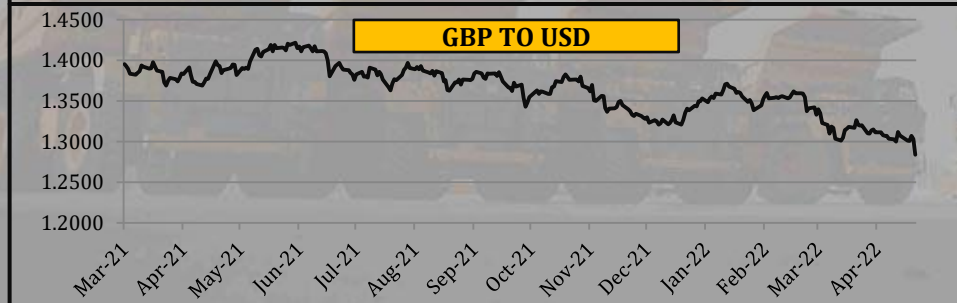
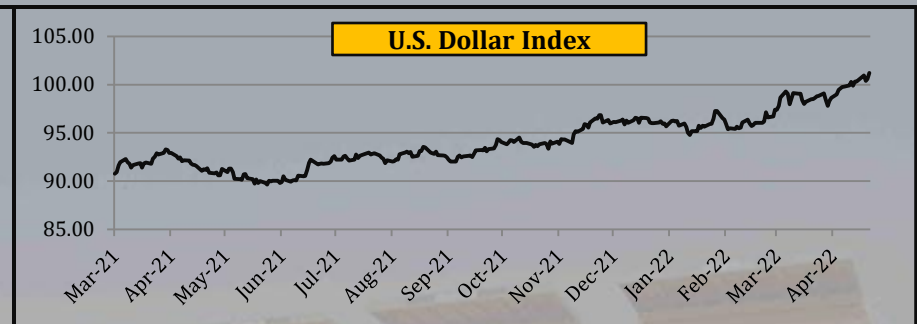
Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

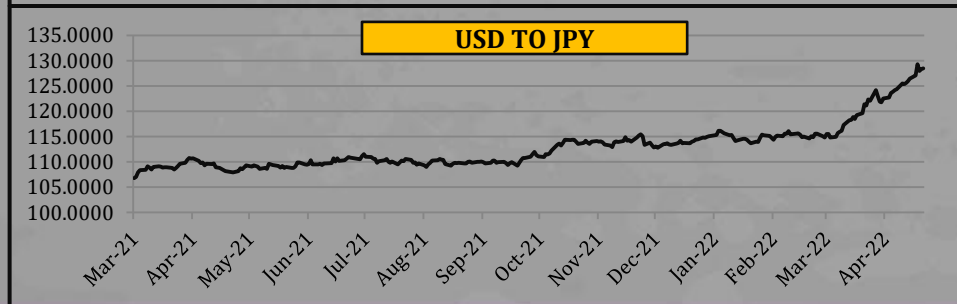
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	92.753	95.193	96.863	95.929	95.999	98.467	99.522	100.148	100.786	0.64%	101.220	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.179	1.143	1.122	1.132	1.134	1.102	1.091	1.085	1.081	-0.35%	1.079	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.378	1.348	1.341	1.356	1.354	1.318	1.307	1.306	1.299	-0.49%	1.284	2.040	1.145
USD To JPY	109.011	106.752	109.876	110.104	113.748	116.370	114.869	115.213	118.746	123.738	125.776	128.226	1.95%	128.450	129.300	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.064	0.008	1.258	0.782	0.716	0.272	0.013
EUR	0.940	1.000	0.007	1.182	0.735	0.673	0.250	0.012
JPY	127.660	135.856	1.000	160.584	99.797	91.456	34.756	1.666
GBP	0.795	0.846	0.006	1.000	0.622	0.570	0.216	0.010
CAD	1.279	1.361	0.010	1.609	1.000	0.916	0.348	0.017
AUD	1.396	1.486	0.011	1.756	1.091	1.000	0.380	0.018
AED	3.673	3.910	0.029	4.620	2.871	2.632	1.000	0.048
INR	76.642	81.571	0.600	96.424	59.896	54.905	20.865	1.000

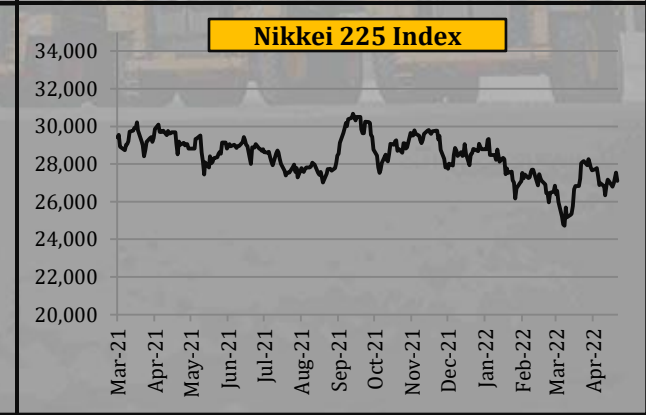
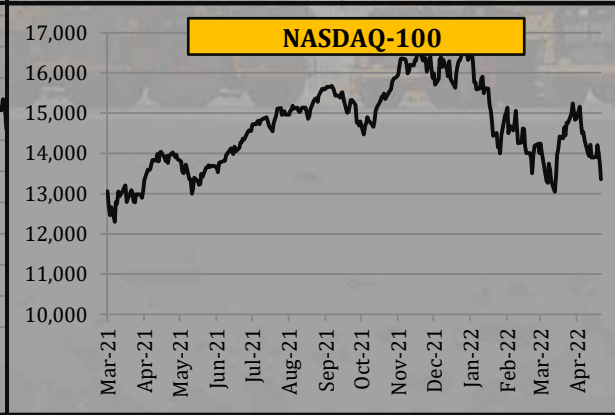
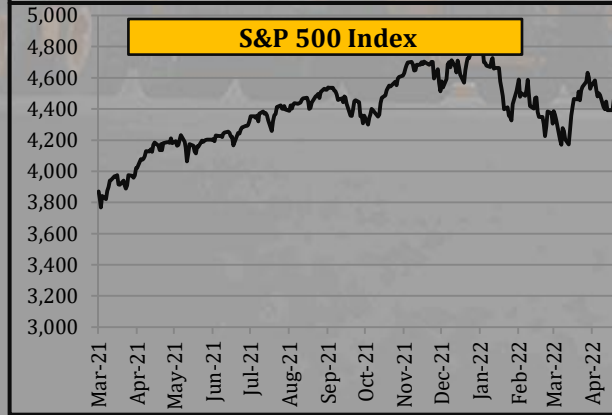
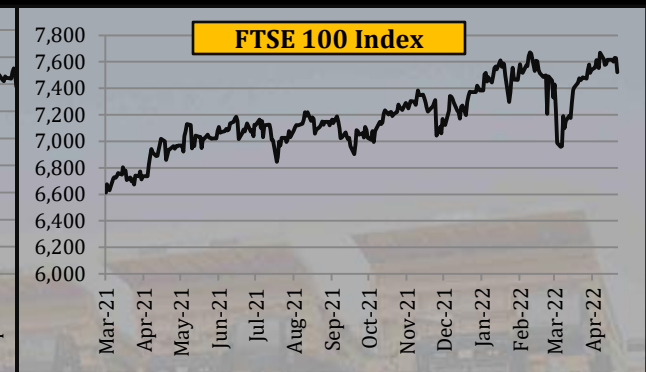
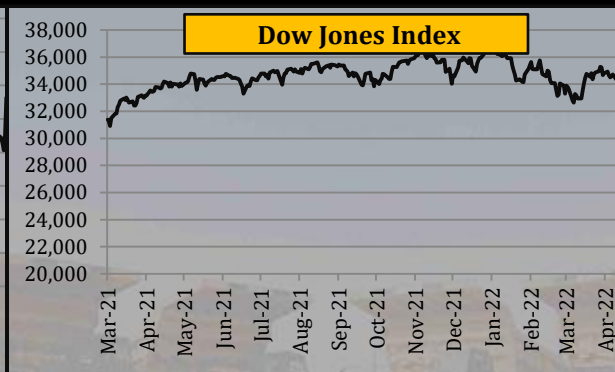
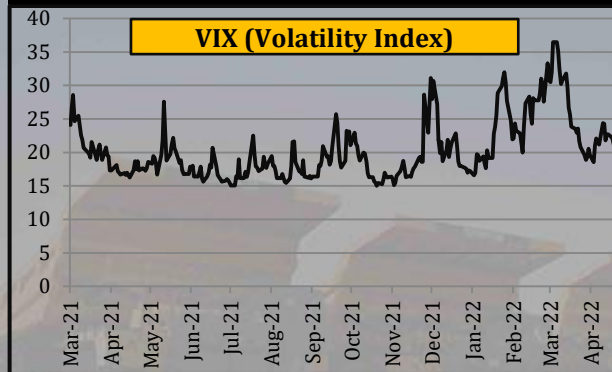


- US Dollar index rose by 0.64% last week
- USD rose against EUR by 0.35%
- USD rose against GBP by 0.49%
- USD rose against JPY by 1.95%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.2	19.2	25.4	23.0	26.0	27.1	20.9	23.2	23.0	-0.9%	28.2	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,422.2	4,605.5	4,465.2	4,578.1	4,431.6	4,391.3	4,515.5	4,408.4	4,395.8	-0.3%	4,271.8	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,920.5	35,528.0	34,689.4	35,477.8	34,620.0	34,029.7	34,672.9	34,399.1	34,617.6	0.6%	33,811.4	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,115.9	15,858.4	14,584.2	15,226.5	14,407.8	14,151.3	14,667.6	13,986.8	13,839.4	-1.1%	13,356.9	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,083.9	7,240.6	7,443.0	7,495.4	7,535.4	7,314.8	7,596.3	7,601.7	7,599.3	0.0%	7,521.7	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,557.1	28,835.2	27,194.8	27,973.6	27,067.2	26,594.7	27,349.8	26,853.0	27,132.2	1.0%	27,105.3	30,670.1	7,055.0

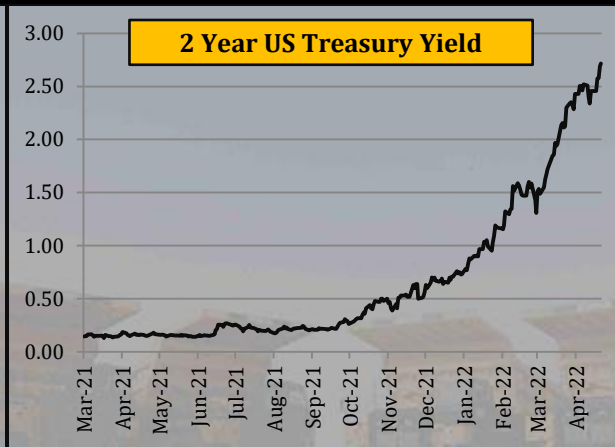


- Volatility Index declined by 0.9%
- S&P 500 index declined by 0.3%
- Dow Jones index rose by 0.6%
- NASDAQ-100 index declined by 1.1%
- FTSE 100 index was slightly down last week
- Nikkei 225 index rose by 1.0%

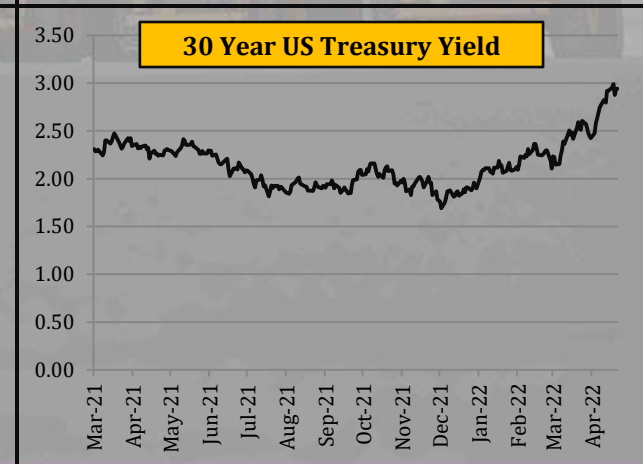
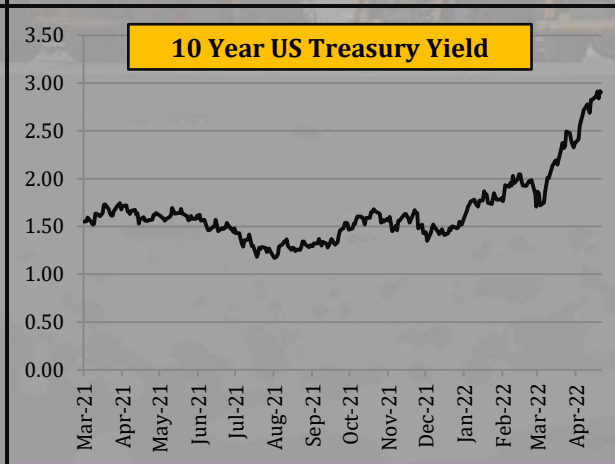
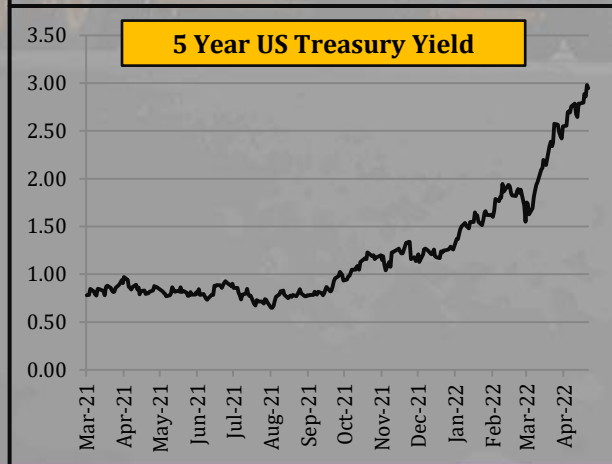
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.048	0.054	0.306	0.142	0.320	0.443	0.666	0.758	0.832	9.70%	0.843	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.222	0.532	1.453	0.971	1.436	1.907	2.483	2.430	2.604	7.17%	2.715	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.797	1.183	1.832	1.538	1.817	2.113	2.680	2.735	2.893	5.80%	2.947	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.321	1.535	1.949	1.762	1.937	2.129	2.749	2.770	2.887	4.23%	2.904	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.935	1.947	2.256	2.099	2.250	2.404	2.625	2.856	2.939	2.92%	2.943	4.850	0.938



- 3 Month US Treasury yield rose by 9.70%
- 2 year US Treasury yields rose by 7.17%
- 5 year US Treasury yields rose by 5.80%
- 10 Year US Treasury yields rose by 4.23%
- 30 Year US Treasury yields rose by 2.92%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	209.9	236.0	343.6	281.6	307.1	322.7	5.08%	326.0	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	409.7	443.8	630.0	417.0	493.7	501.3	1.54%	452.7	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	385.1	408.3	436.5	468.6	503.0	531.0	5.58%	528.8	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	85.6	94.1	112.5	103.7	107.1	108.4	1.29%	106.7	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	83.1	91.5	108.3	99.2	102.6	104.0	1.36%	102.7	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,770.5	9,941.1	10,237.3	10,350.2	10,255.7	10,273.1	0.17%	10,230.5	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	127.2	144.6	151.2	158.9	155.5	154.6	-0.58%	154.1	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,817.7	1,860.4	1,949.9	1,930.2	1,968.3	1,951.9	-0.83%	1,932.5	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.2	23.5	25.3	24.5	25.4	24.9	-1.93%	24.2	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	469.0	507.8	651.5	630.1	616.5	616.3	-0.03%	678.5	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,021.5	2,349.3	2,585.1	2,306.2	2,398.6	2,396.2	-0.10%	2,405.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,356.3	2,273.7	3,049.6	2,877.8	2,939.8	3,051.8	3.81%	3,004.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	1,880.0	2,081.8	2,836.8	2,606.2	2,475.2	2,591.6	4.70%	2,678.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	21,206.8	20,460.1	27,446.1	25,901.2	26,458.6	27,466.2	3.81%	27,039.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	20,680.6	22,899.9	31,205.1	28,668.0	27,230.4	28,506.8	4.69%	29,453.0		

Please see below price changes last week compared to the week before,

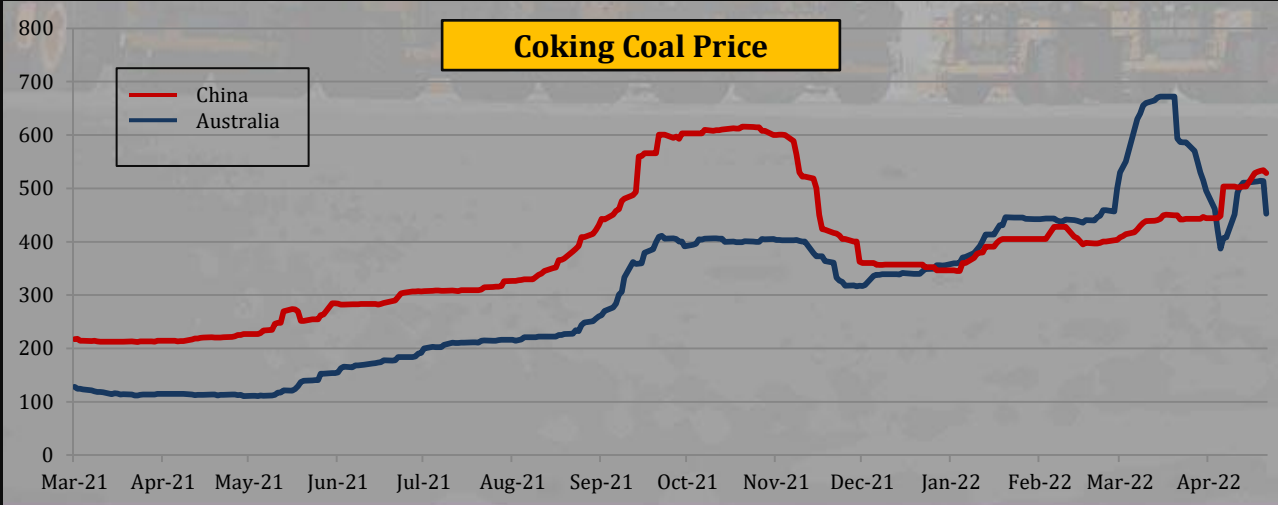
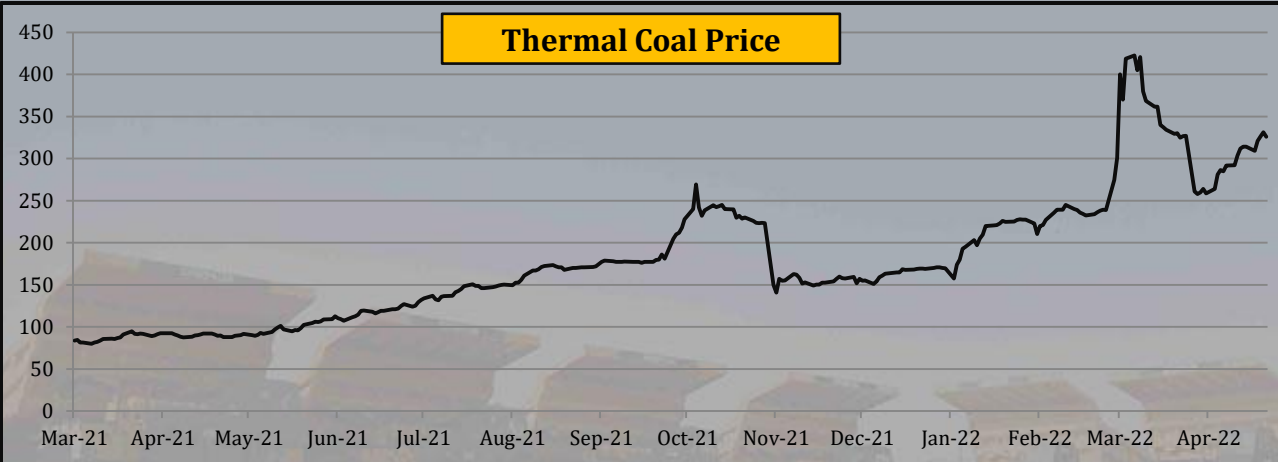
- Thermal Coal price rose by 5.08% last week
- Coking Coal Australia price rose by 1.54%
- Coking Coal China price rose by 5.58%
- Crude Oil Brent price rose by 1.29%
- Crude Oil WTI rose by 1.36%
- Copper price inched up by 0.17%
- Iron Ore price declined by 0.58%
- Gold price declined by 0.83%.
- Silver price declined by 1.93%.
- Steel scrap price was down slightly last week.
- Palladium price down by 0.10%.
- Panamax shipping rates rose by 3.81%
- Supramax shipping rates rose by 4.70% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	209.9	236.0	343.6	281.6	307.1	322.7	5.08%	326.0	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	409.7	443.8	630.0	417.0	493.7	501.3	1.54%	452.7	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	385.1	408.3	436.5	468.6	503.0	531.0	5.58%	528.8	615.4	106.0



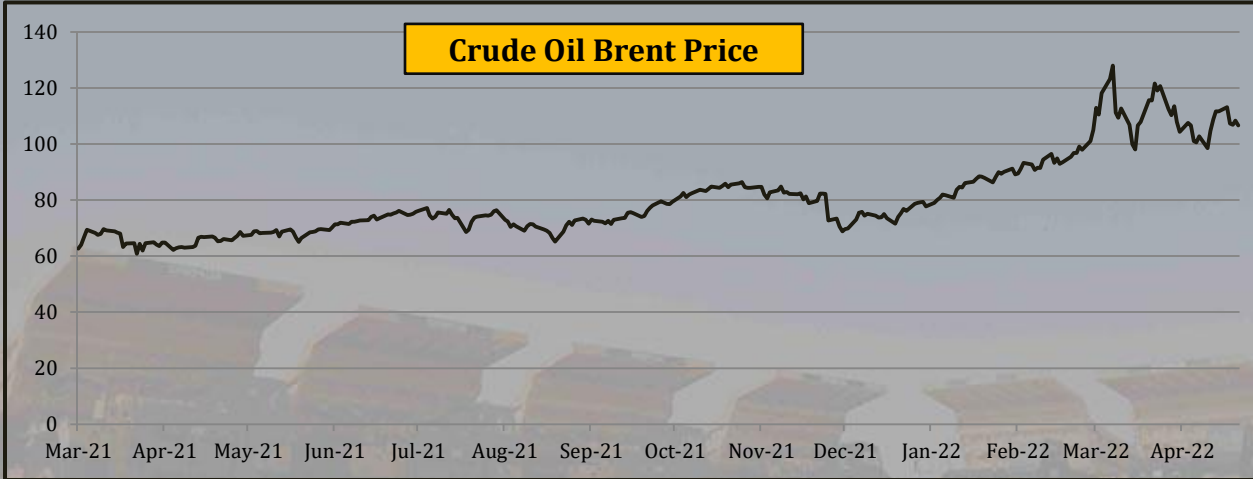
- Thermal Coal price rose by 5.08% last week
- Coking Coal Australia price rose by 1.54%
- Coking Coal China price rose by 5.58%

Thermal coal price close to five-week high, supported by skyrocketing demand amid tight supplies of alternative energy products and sanctions on Russian coal. Top consumers are scrambling to find alternative supplies to replace Russian supplies, buying from more distant markets such as Australia and South Africa. Markets were already tight even before the Russian invasion of Ukraine as the energy crisis and soaring natural gas prices in Europe and Asia in late 2021 boosted coal use for power generation. Still, soaring domestic production from top consumer China poses a downside risk to prices. Chinese coal output surged 15% yoy to 396 million tons in March, while daily production hit a record after Beijing pressured state-owned producers to increase activity to ensure energy security. China confirmed the addition of an extra 300 million tons of coal mining capacity this year.

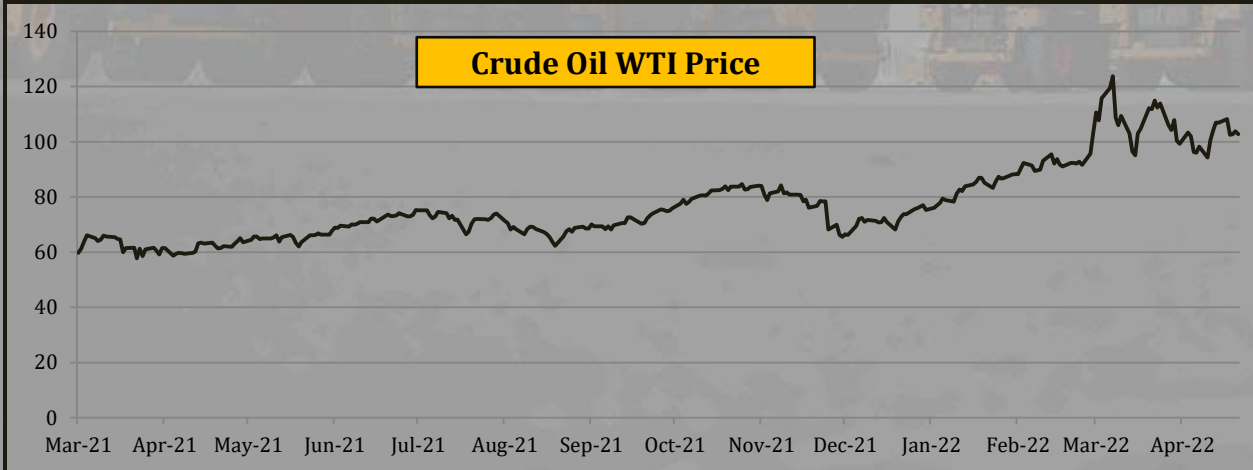
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	85.6	94.1	112.5	103.7	107.1	108.4	1.29%	106.7	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	83.1	91.5	108.3	99.2	102.6	104.0	1.36%	102.7	145.3	(37.6)



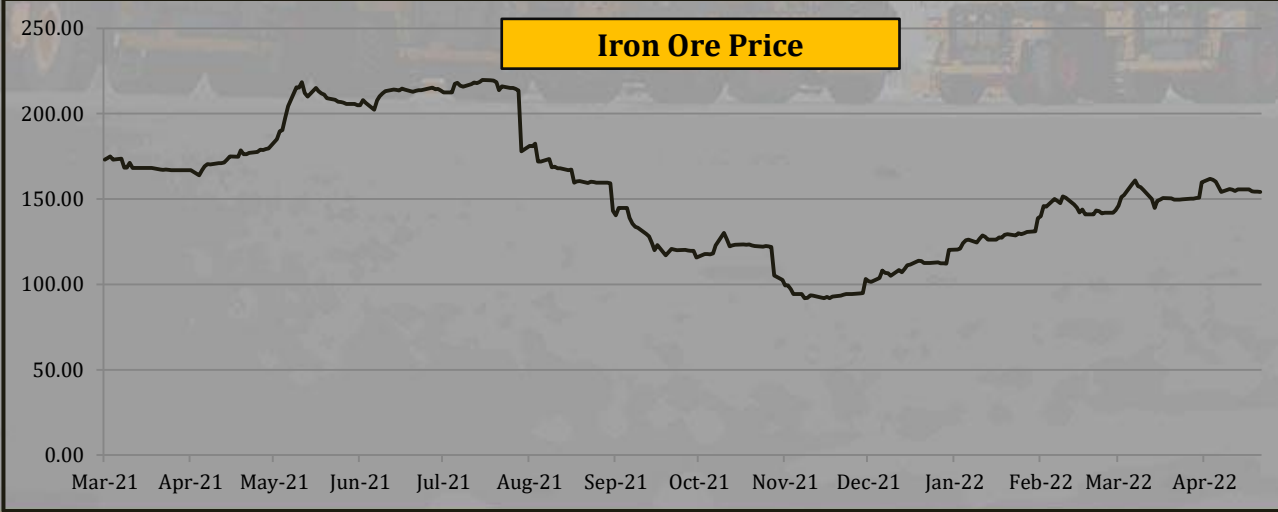
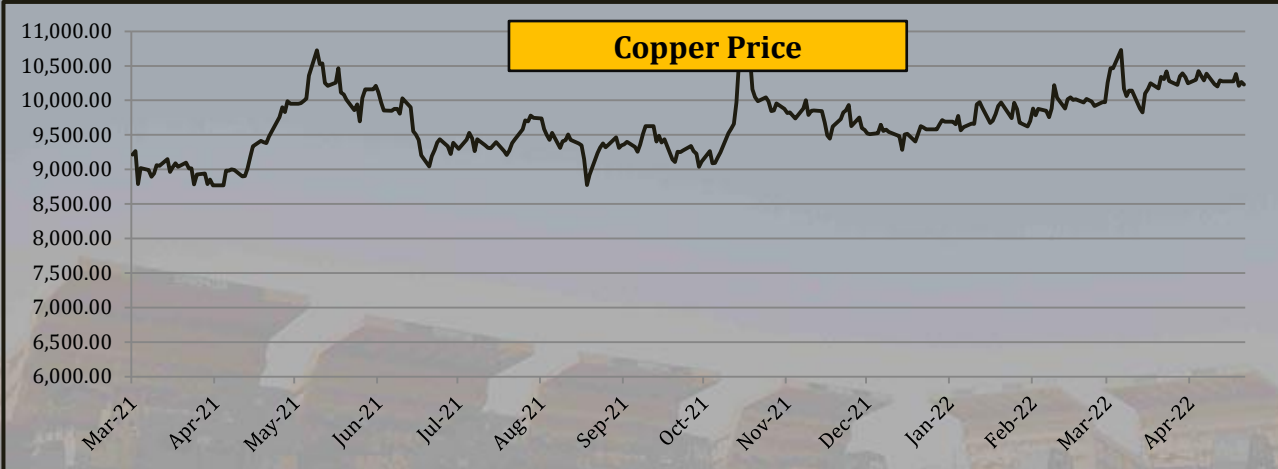
- Crude Oil Brent price rose by 1.29%
- Crude Oil WTI rose by 1.36%



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,770.5	9,941.1	10,237.3	10,350.2	10,255.7	10,273.1	0.17%	10,230.5	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	127.2	144.6	151.2	158.9	155.5	154.6	-0.58%	154.1	219.8	37.0

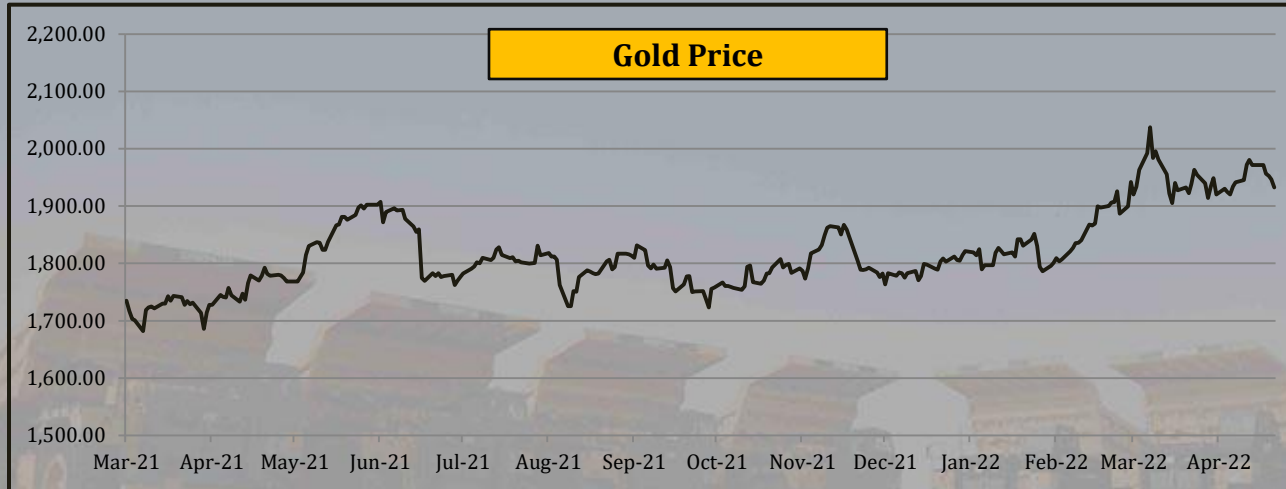


- Copper price rose by 0.17%
- Iron Ore price declined by 0.58%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,817.7	1,860.4	1,949.9	1,930.2	1,968.3	1,951.9	-0.83%	1,932.5	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.2	23.5	25.3	24.5	25.4	24.9	-1.93%	24.2	48.5	9.0



- Gold price declined by 0.83% last week

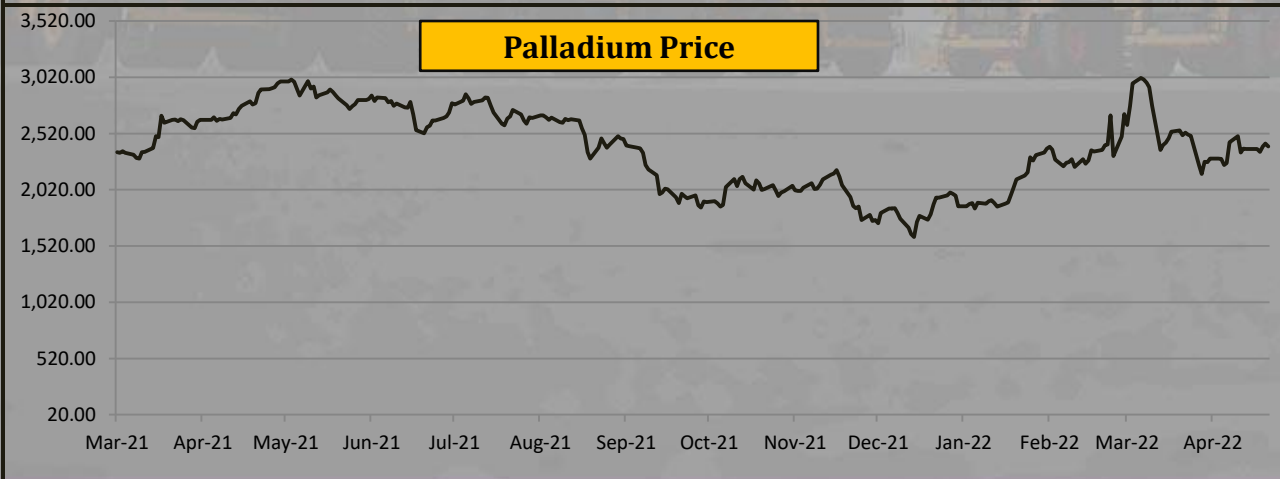
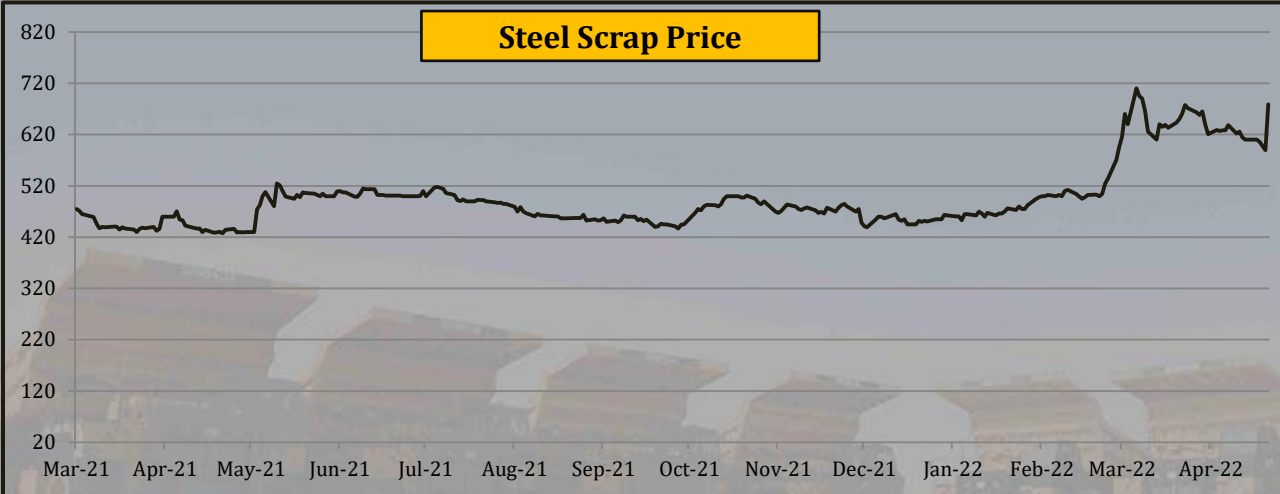
- Silver price declined by 1.93%.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	469.0	507.8	651.5	630.1	616.5	616.3	-0.03%	678.5	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,021.5	2,349.3	2,585.1	2,306.2	2,398.6	2,396.2	-0.10%	2,405.0	3,000.0	404.0

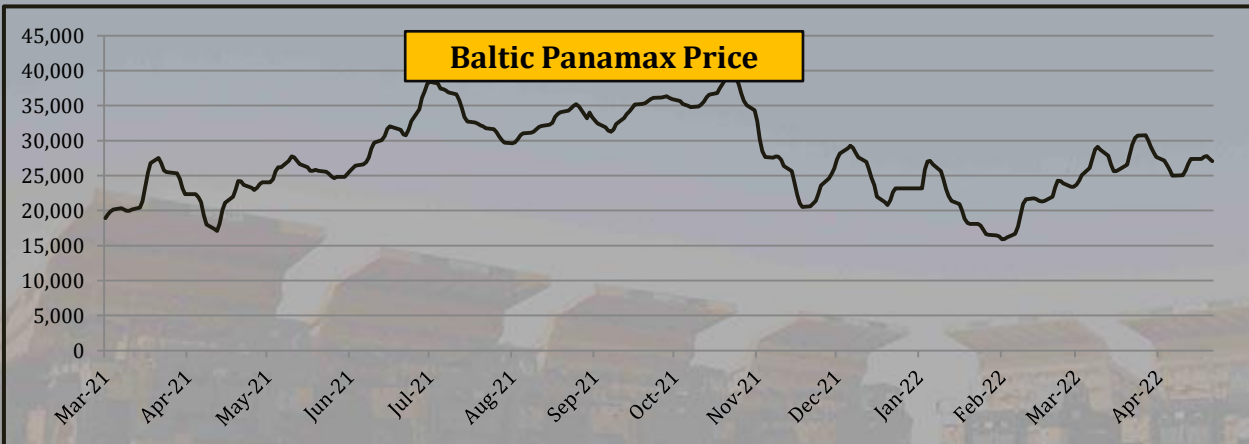


- Steel scrap price was down slightly last week.
- Palladium price down by 0.10%.

Baltic Shipping Rates

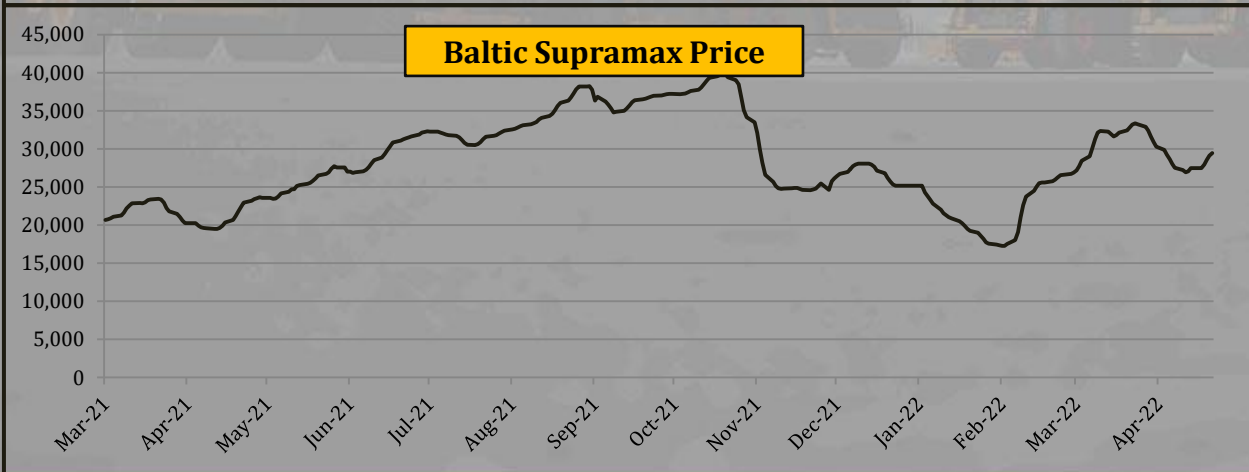


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 22-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	8-Apr-22	15-Apr-22	22-Apr-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,356.3	2,273.7	3,049.6	2,877.8	2,939.8	3,051.8	3.81%	3,004.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	1,880.0	2,081.8	2,836.8	2,606.2	2,475.2	2,591.6	4.70%	2,678.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	21,206.8	20,460.1	27,446.1	25,901.2	26,458.6	27,466.2	3.81%	27,039.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	20,680.6	22,899.9	31,205.1	28,668.0	27,230.4	28,506.8	4.69%	29,453.0		



• Panamax shipping rates rose by 3.81%

It was a limited week of trading due to Easter holidays in many regions. A gradual decline across all rates in the Atlantic this week was caused by minimal fresh demand with wide disparity between the bid/offer spread throughout the week. Those owners forced to fix prior to the weekend reluctantly reduced offers with Charterers seemingly holding firm. Typically, the transatlantic round trips hovered around the \$27,000 mark with several deals concluded at or around this level. Asia similarly returned a lethargic week overall, with something of a split two-tier market. The Southern region was largely under pressure, with many smaller/overage ships discounting rates for the limited Indonesia coal trips. Further North, there were glimpses of support found ex NoPac as well as the coal trips ex Australia to India, highlighted by an 82,000-dwt delivery China agreeing a rate of \$25,000 for a NoPac trip and a 74,000-dwt delivery China fixing \$15,500 for a trip via Indonesia redelivery Vietnam.



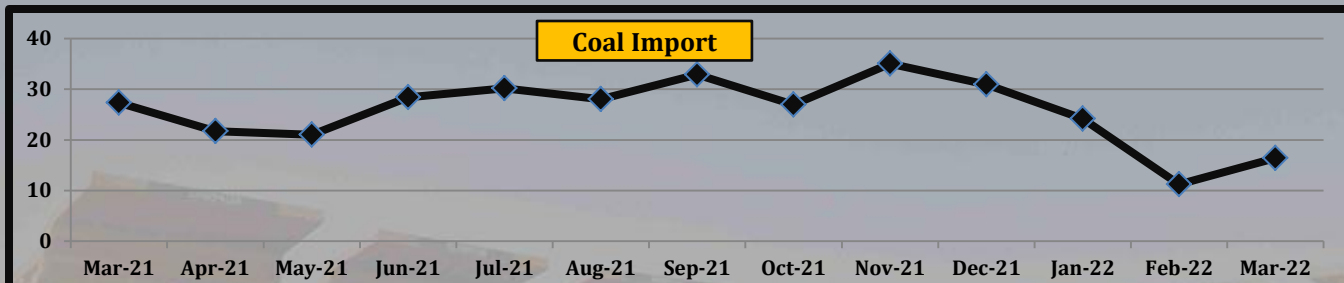
• Supramax shipping rates rose by 4.70%

With many countries enjoying Easter celebrations, the information flow was rather slow. However, key areas saw increased positive sentiment with demand returning from the US Gulf and Asia. Period cover was sought and an Ultramax open China was fixed for four to six months trading at around \$34,000. In the Atlantic, the main focus was from the US Gulf which saw increased fresh enquiry. A 63,000-dwt fixed Delivery SW Pass trip to Egypt at \$45,000. Elsewhere, a 55,000-dwt open West Africa was fixed via South Africa redelivery China at \$28,750. Stronger demand in Asia helped rates. A 61,000-dwt fixed delivery Kosichang trip via Indonesia redelivery Cambodia at \$32,000. Brokers said further north there had been an increased level of NoPac business. However, fixtures were kept under wraps. A rather flat week in the Indian Ocean, but a 56,000-dwt was fixed delivery Fujairah trip via Arabian Gulf redelivery Bangladesh at \$38,000.

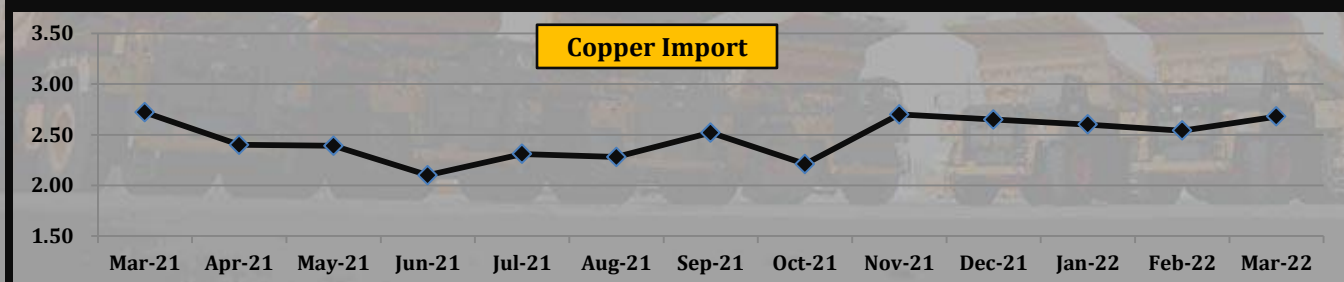
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021												2022			Changes in +/- %
		Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22		
Coal and lignite	Million Tonnes	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	46.2%	
Copper ores and concentrates		1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	4.8%	
Unwrought copper and copper products		0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	9.7%	
Products, of steel or iron		1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	6.3%	
Iron ores and concentrates		90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	7.4%	

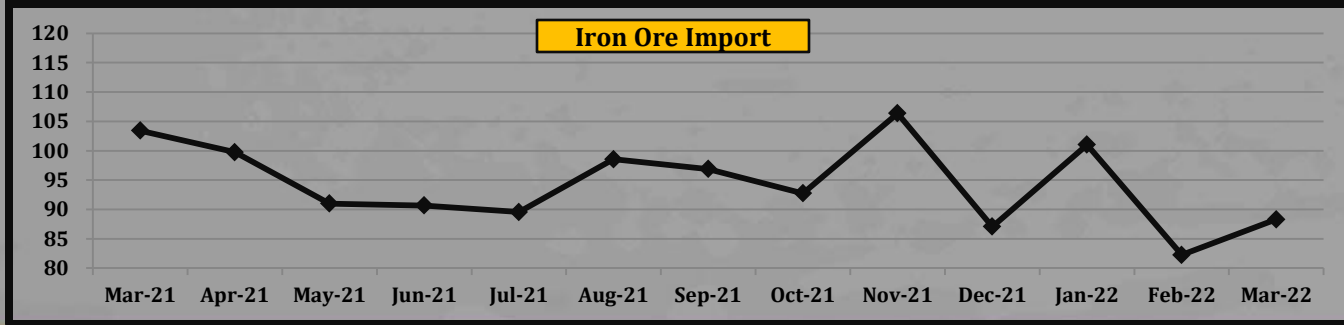


China imported 16.42 million tonnes of coal and lignite in March 2022, Which is 46.2% up from February 2022 and 39.9% down from March 2021.



The Chinese copper import in March 2022 is 2.68 million tonnes which is 5.5% up from February 2022 and 1.5% down from March 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



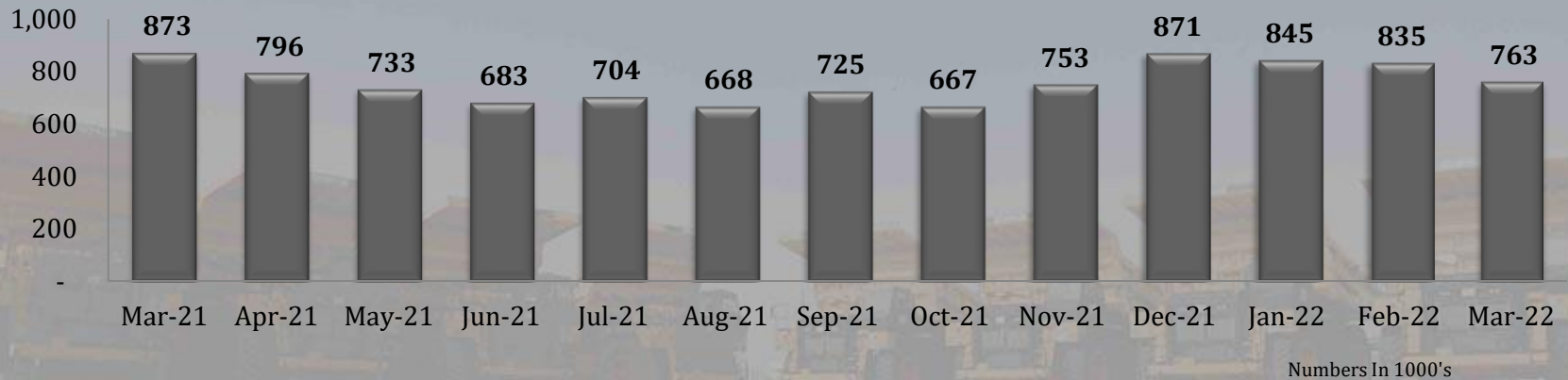
China brought 87.28 million tonnes of Iron ores and concentrates in March 2022 which is 7.4% up from February 2022 and 14.5% down from March 2021.

US New Home Sale Data



Sales Data	Unit	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	873	796	733	683	704	668	725	667	753	871	845	835	763	-8.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in March 2022 were at a seasonally adjusted annual rate of 763,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 8.6 percent below the revised February rate of 835,000 and is 12.6 percent below the March 2021 estimate of 873,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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