



## Weekly Market Update

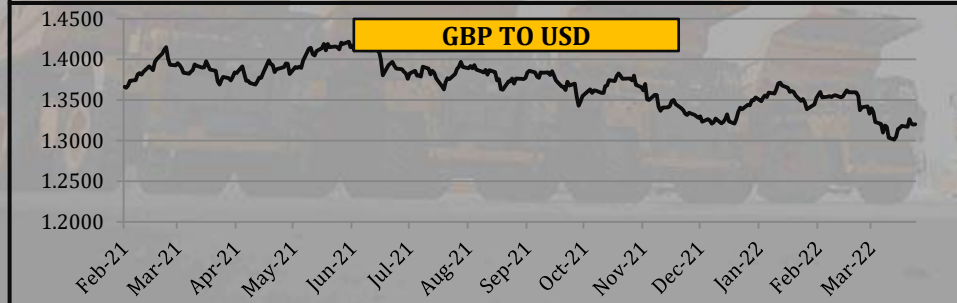
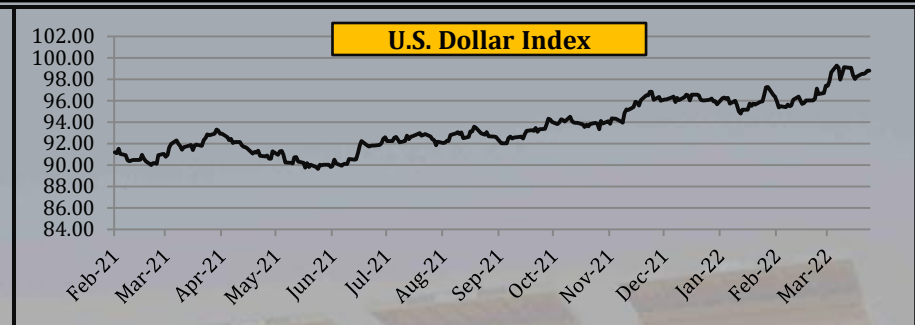
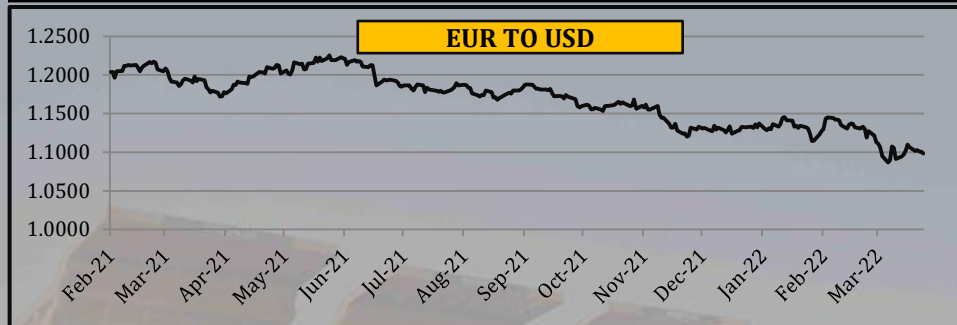
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

25<sup>th</sup> March 2022

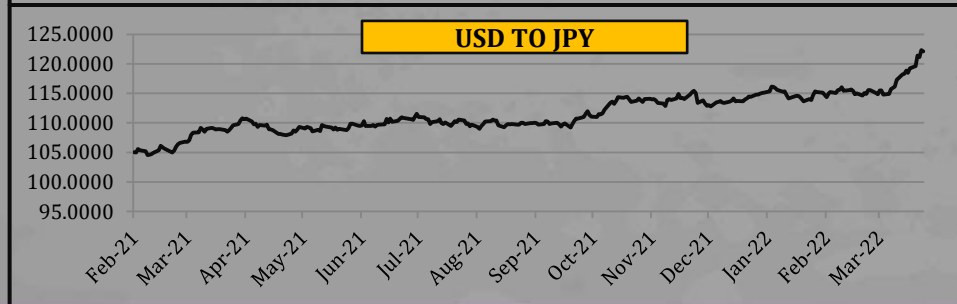
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	96.183	95.929	95.999	98.790	98.550	98.642	0.09%	98.810	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.131	1.132	1.134	1.096	1.102	1.101	-0.10%	1.098	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.332	1.356	1.354	1.314	1.311	1.321	0.76%	1.320	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	113.933	114.869	115.213	116.006	118.622	121.314	2.27%	122.090	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.101	0.008	1.311	0.800	0.751	0.272	0.013
EUR	0.909	1.000	0.007	1.191	0.727	0.682	0.247	0.012
JPY	123.340	135.736	1.000	161.649	98.640	92.604	33.587	1.624
GBP	0.763	0.840	0.006	1.000	0.610	0.573	0.208	0.010
CAD	1.250	1.376	0.010	1.639	1.000	0.939	0.340	0.016
AUD	1.332	1.466	0.011	1.746	1.065	1.000	0.363	0.018
AED	3.673	4.034	0.030	4.814	2.938	2.758	1.000	0.048
INR	75.949	83.607	0.616	99.514	60.766	57.040	20.678	1.000

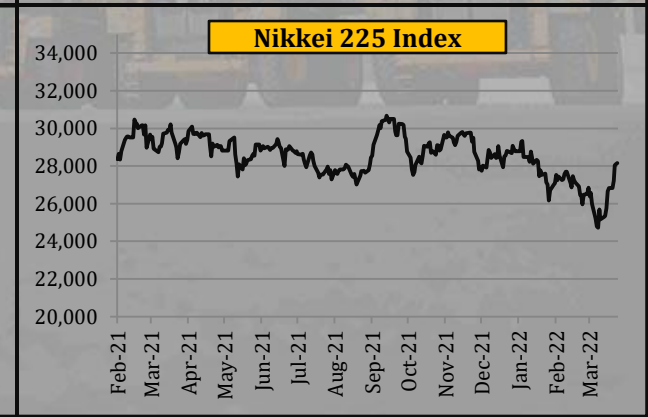
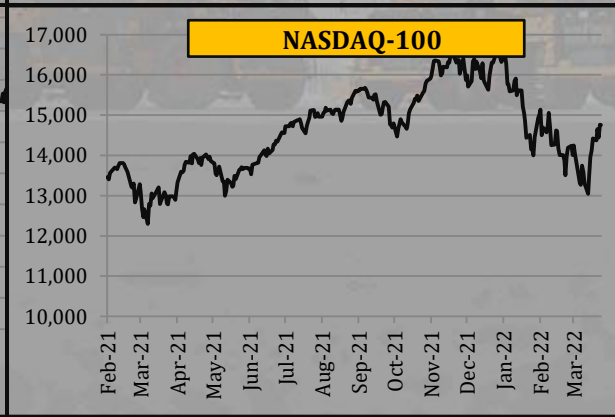
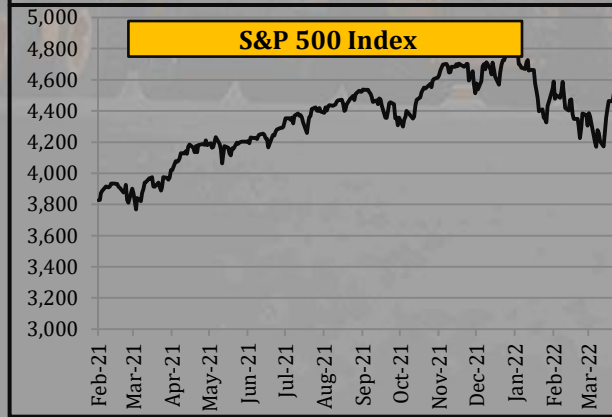
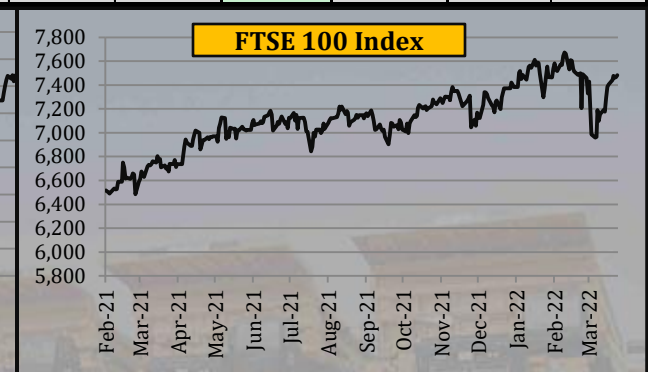
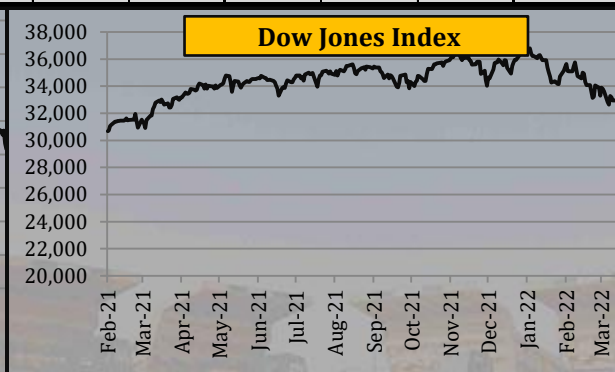
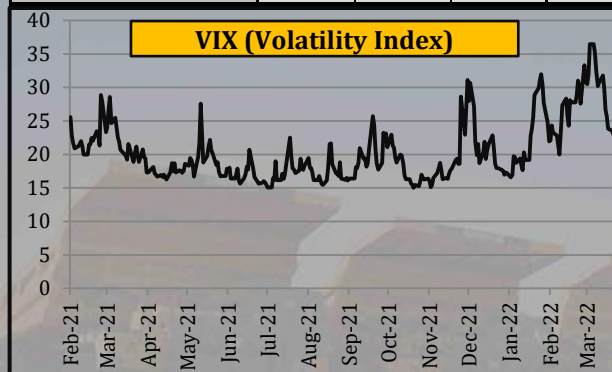


- US Dollar index rose slightly last week
- USD rose slightly against EUR by 0.10%
- USD declined against GBP by 0.76%
- USD rose against JPY by 2.27%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.0	18.2	19.2	21.2	23.0	26.0	33.0	27.6	22.5	-18.4%	20.8	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,677.0	4,578.1	4,431.6	4,222.7	4,333.6	4,498.5	3.8%	4,543.1	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,654.8	35,477.8	34,620.0	32,970.9	33,957.7	34,657.6	2.1%	34,861.2	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	16,142.9	15,226.5	14,407.8	13,444.4	13,800.1	14,599.6	5.8%	14,754.3	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,288.2	7,495.4	7,535.4	7,073.8	7,290.2	7,466.1	2.4%	7,483.4	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	28,526.3	27,973.6	27,067.2	25,116.6	25,979.3	27,670.4	6.5%	28,149.8	30,670.1	7,055.0



- Volatility Index declined by 18.4%
- S&P 500 index rose by 3.8%

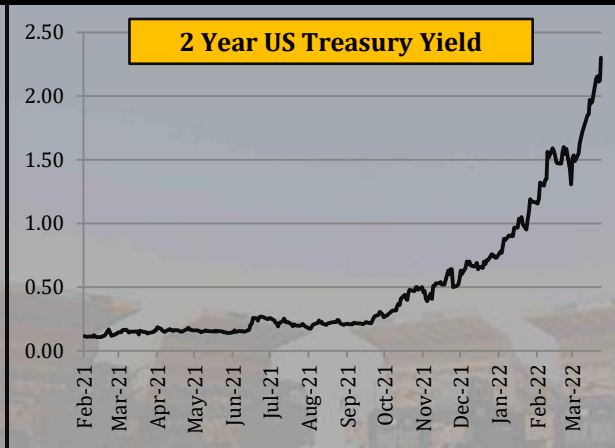
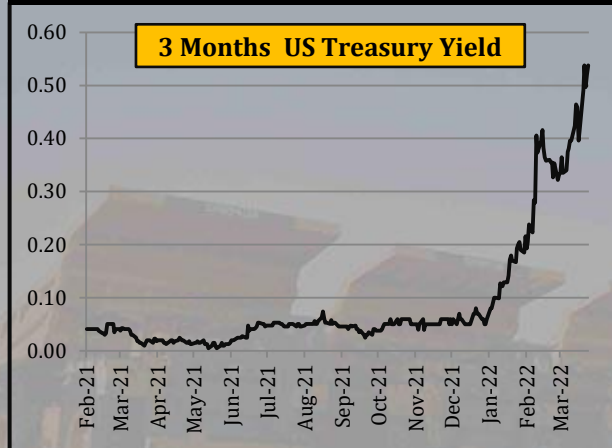
- Dow Jones index rose by 2.1%
- NASDAQ-100 index rose by 5.8%

- FTSE 100 index rose by 2.4%
- Nikkei 225 index rose by 6.5%

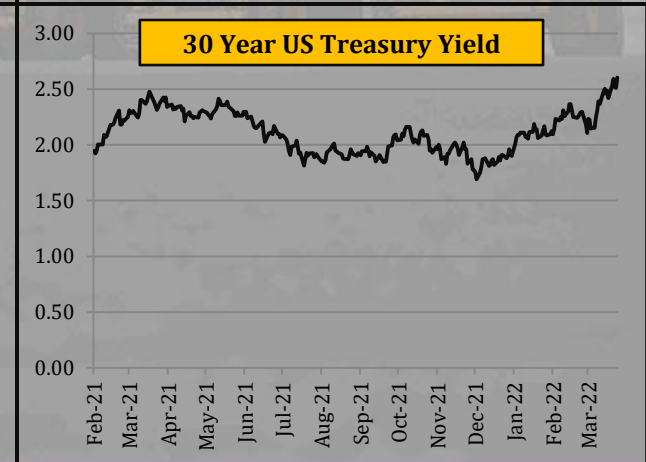
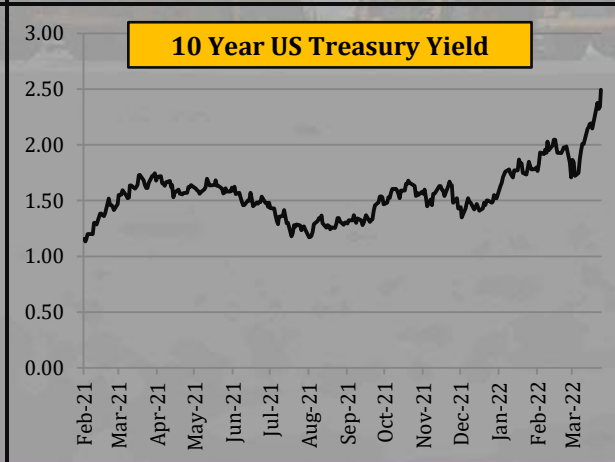
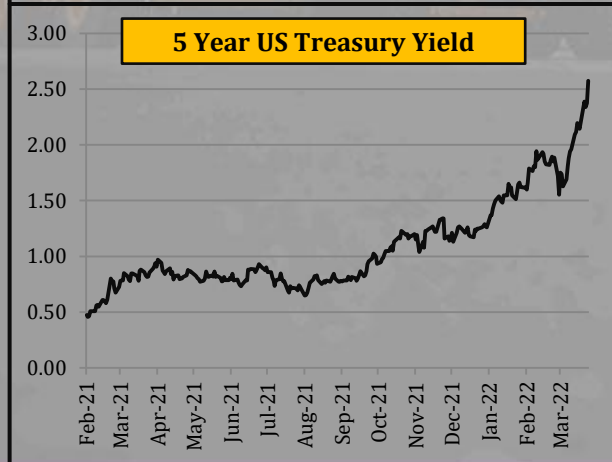
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.059	0.142	0.320	0.378	0.431	<b>0.517</b>	<b>19.84%</b>	0.538	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.681	0.971	1.436	1.664	1.915	<b>2.165</b>	<b>13.07%</b>	2.301	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.230	1.538	1.817	1.856	2.143	<b>2.403</b>	<b>12.15%</b>	2.575	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.467	1.762	1.937	1.917	2.166	<b>2.369</b>	<b>9.39%</b>	2.493	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	1.850	2.099	2.250	2.291	2.469	<b>2.552</b>	<b>3.39%</b>	2.604	4.850	0.938



- 3 Month US Treasury yield rose by 19.84%
- 2 year US Treasury yields rose by 13.07%
- 5 year US Treasury yields rose by 12.15%
- 10 Year US Treasury yields rose by 9.39%
- 30 Year US Treasury yields rose by 3.39%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	164.5	209.9	236.0	399.4	347.0	327.6	-5.58%	327.2	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	340.4	409.7	443.8		671.8	604.9	-9.95%	586.3	671.8	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	355.5	385.1	408.3	426.4	444.5	445.1	0.12%	443.0	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	74.8	85.6	94.1	116.9	103.9	118.5	14.05%	120.7	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	71.8	83.1	91.5	113.4	100.4	113.0	12.52%	113.9	145.3	(37.6)
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,792.1	1,817.7	1,860.4	1,998.0	1,930.0	1,942.3	0.64%	1,954.3	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	22.5	23.2	23.5	25.8	25.0	25.2	0.91%	25.4	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	453.3	469.0	507.8	677.4	631.4	660.6	4.62%	671.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,826.0	2,021.5	2,349.3	2,936.2	2,448.8	2,517.2	2.79%	2,498.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,767.2	2,356.3	2,273.7	3,111.2	2,921.8	3,225.2	10.38%	3,413.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,416.7	1,880.0	2,081.8	2,816.0	2,905.0	3,000.2	3.28%	3,020.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	24,905.0	21,206.8	20,460.1	28,001.2	26,296.2	29,027.2	10.39%	30,713.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,583.3	20,680.6	22,899.9	30,976.4	31,957.6	33,002.2	3.27%	33,217.0		

Please see below price changes last week compared to the week before,

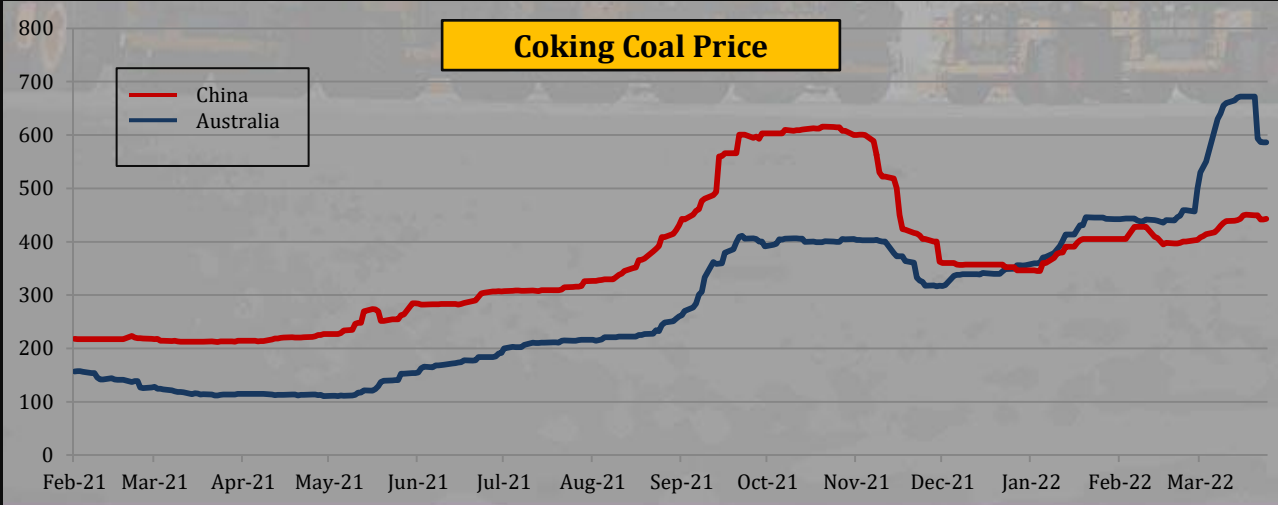
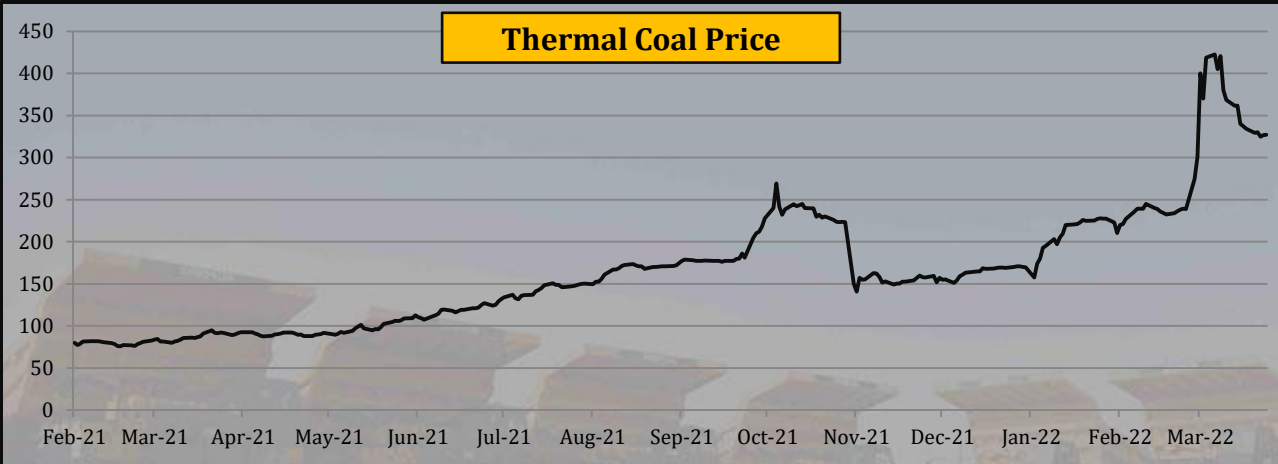
- Thermal Coal price declined by 5.58% last week
- Coking Coal Australia price declined by 9.95%
- Coking Coal China price rose by 0.12%
- Crude Oil Brent price rose by 14.05.
- Crude Oil WTI rose by 12.52%
- Copper price rose by 2.60%
- Iron Ore price rose by 0.71%
- Gold price rose by 0.641%.
- Silver price rose by 0.91%.
- Steel scrap price rose by 4.62%.
- Palladium price rose by 2.79%.
- Panamax shipping rates rose by 10.38%
- Supramax shipping rates rose by 3.28% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	164.5	209.9	236.0	399.4	347.0	<b>327.6</b>	<b>-5.58%</b>	327.2	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	340.4	409.7	443.8		671.8	<b>604.9</b>	<b>-9.95%</b>	586.3	671.8	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	355.5	385.1	408.3	426.4	444.5	<b>445.1</b>	<b>0.12%</b>	443.0	615.4	106.0



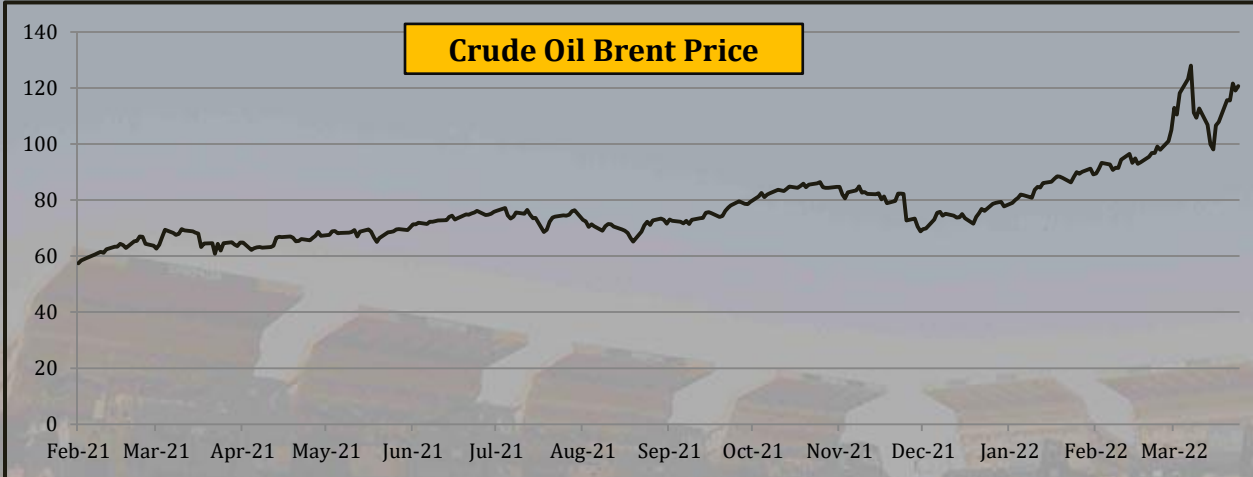
- Thermal Coal price declined by 5.58% last week
- Coking Coal Australia price declined by 9.95%
- Coking Coal China price rose slightly by 0.12%

Thermal coal price declined, as demand in China is easing and prices of other energy commodities moderate. The latest coronavirus-induced restrictions in China, particularly in Shanghai and Tangshan, hurt demand and led to increased inventories at mines. Still, coal prices have almost doubled since the beginning of 2022, fueled by supply constraints in the energy market due to the Russia Ukraine war, floods in Australia, and a partial ban of exports from Indonesia.

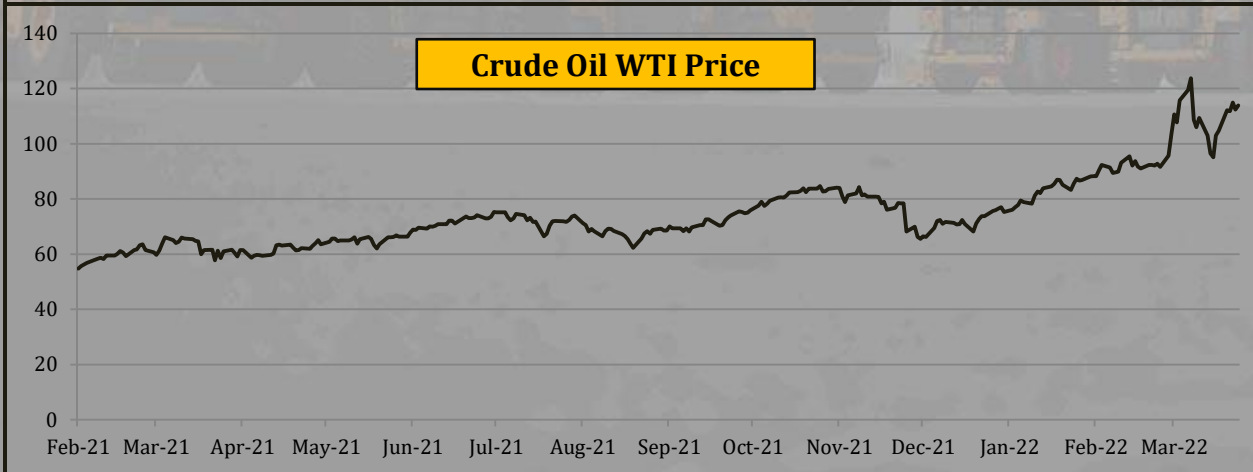
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	74.8	85.6	94.1	116.9	103.9	<b>118.5</b>	<b>14.05%</b>	120.7	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	71.8	83.1	91.5	113.4	100.4	<b>113.0</b>	<b>12.52%</b>	113.9	145.3	(37.6)



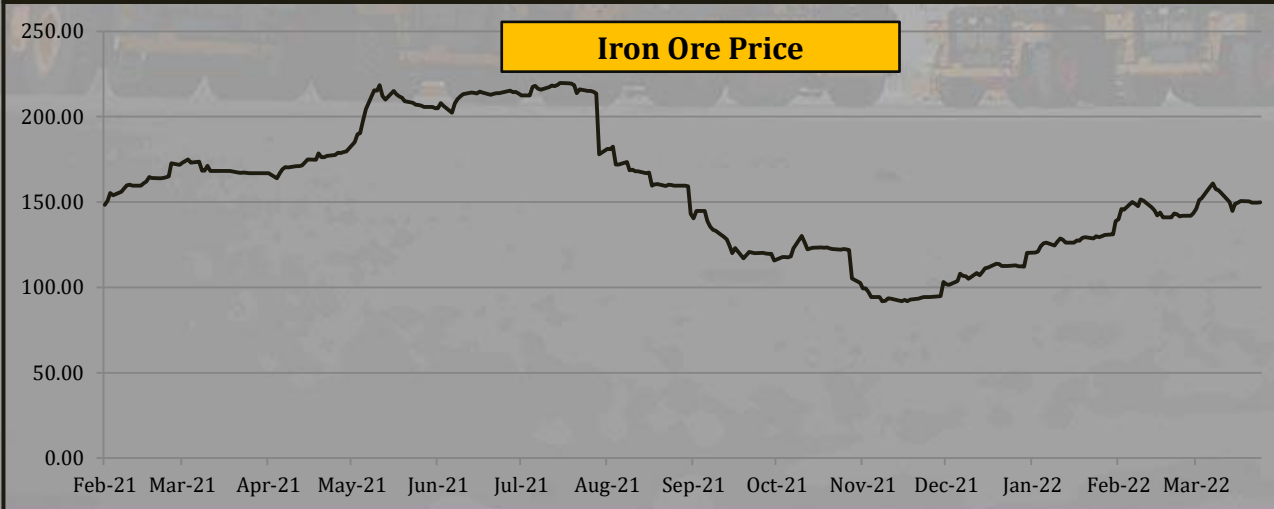
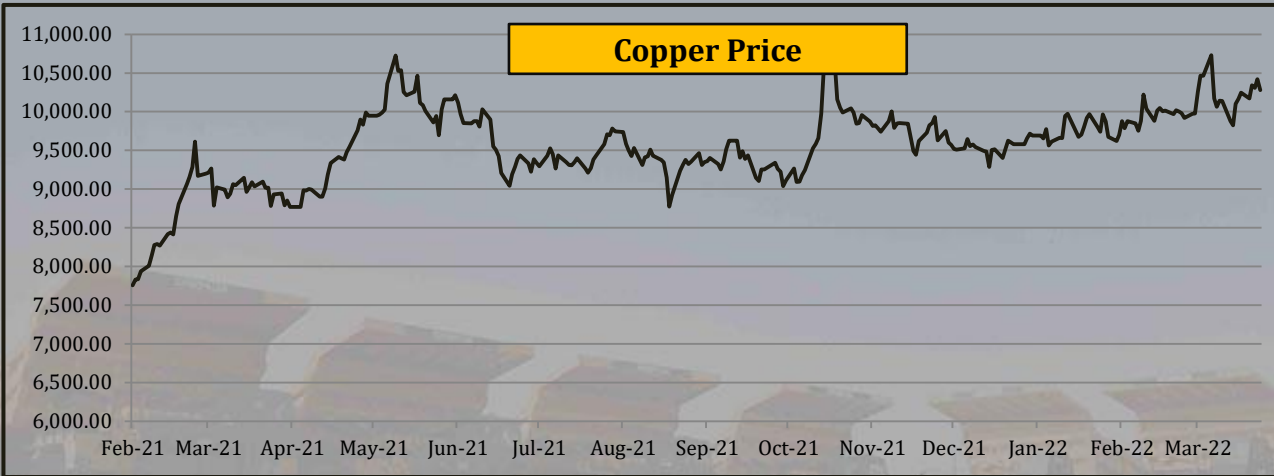
- Crude Oil Brent price declined by 11.11%.
- Crude Oil WTI declined by 11.46%



# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,551.9	9,770.5	9,941.1	10,249.2	10,043.9	<b>10,304.8</b>	<b>2.60%</b>	10,280.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	109.5	127.2	144.6	157.9	148.8	<b>149.8</b>	<b>0.71%</b>	149.9	219.8	37.0



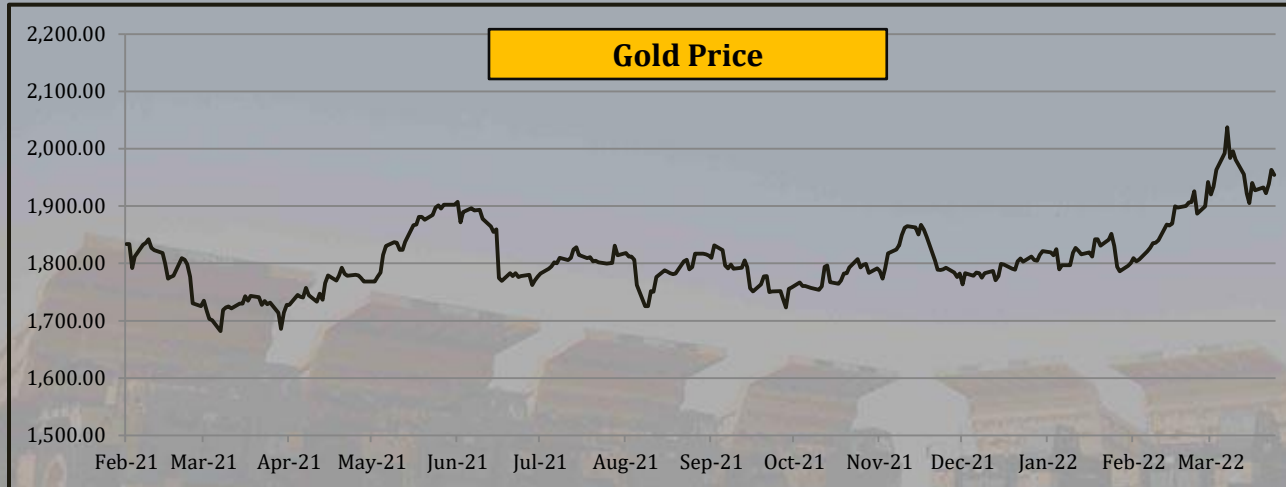
- Copper price rose by 2.60%
- Iron Ore price rose by 0.71%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,792.1	1,817.7	1,860.4	1,998.0	1,930.0	<b>1,942.3</b>	<b>0.64%</b>	1,954.3	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	22.5	23.2	23.5	25.8	25.0	<b>25.2</b>	<b>0.91%</b>	25.4	48.5	9.0



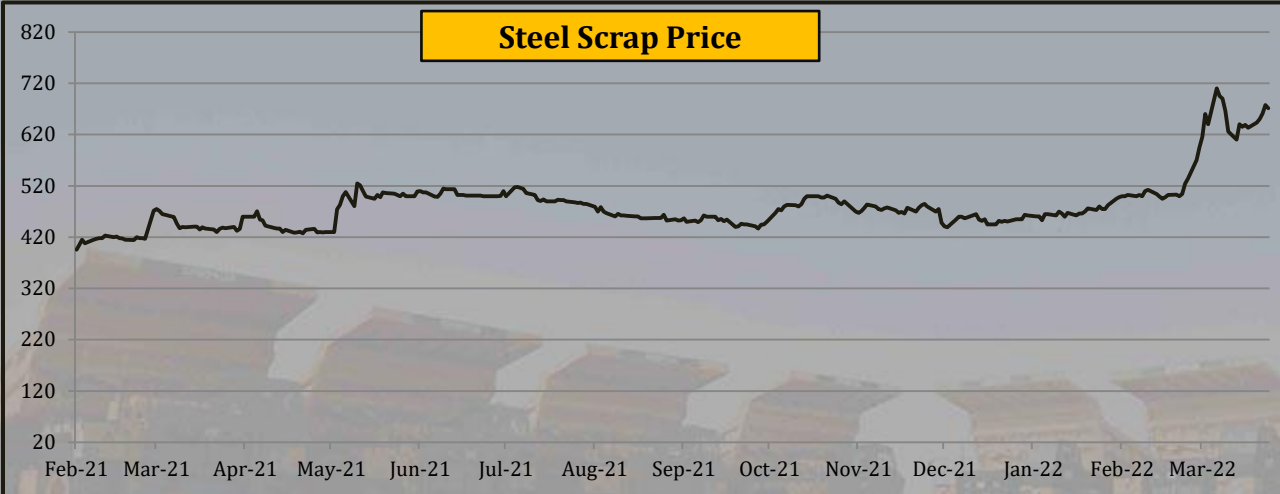
- Gold price rose by 0.64%.
- Silver price rose by 0.91%.



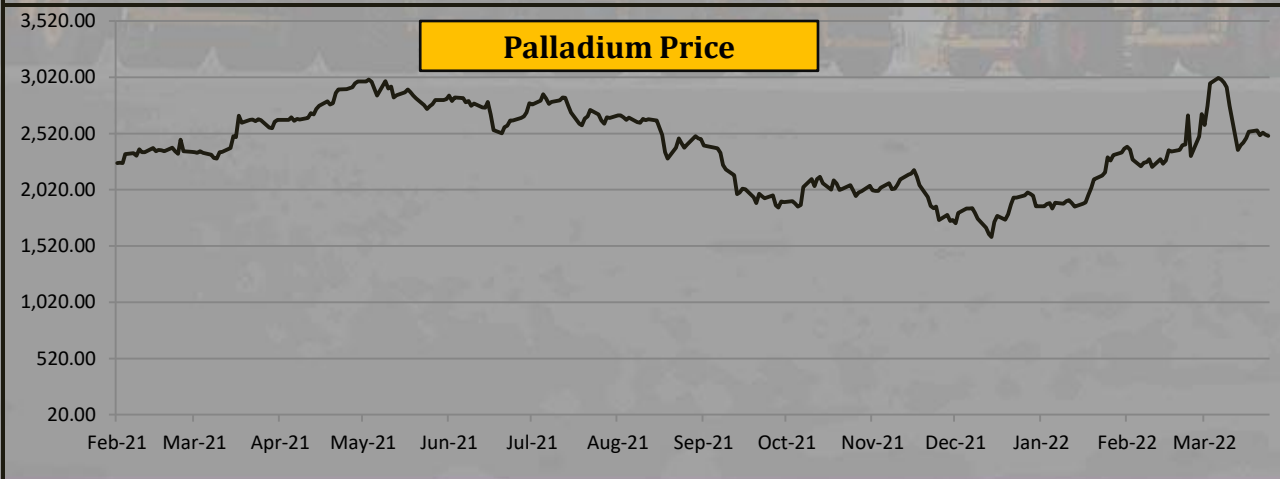
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	453.3	469.0	507.8	677.4	631.4	<b>660.6</b>	<b>4.62%</b>	671.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,826.0	2,021.5	2,349.3	2,936.2	2,448.8	<b>2,517.2</b>	<b>2.79%</b>	2,498.0	3,000.0	404.0



- Steel scrap price rose by 4.62%.

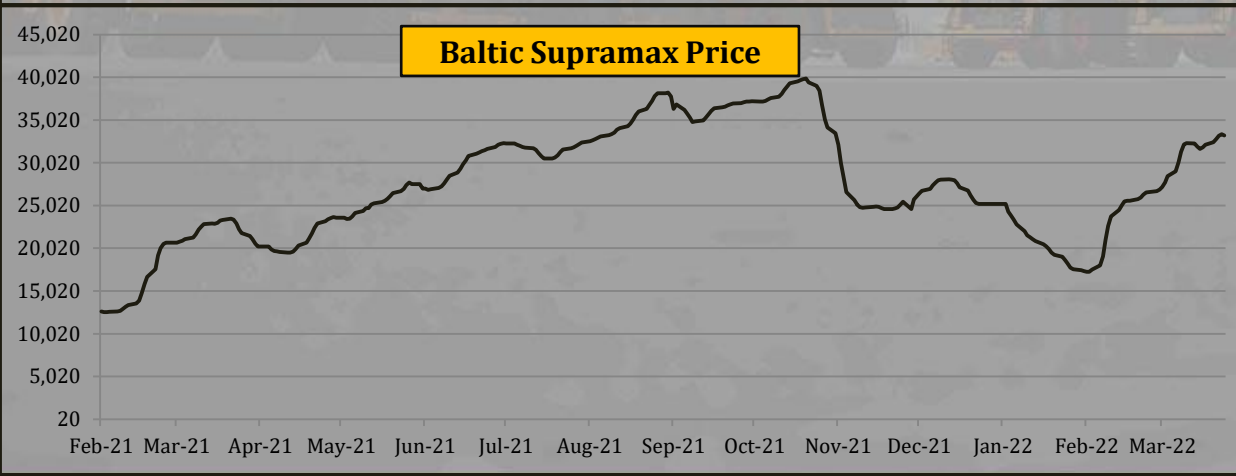
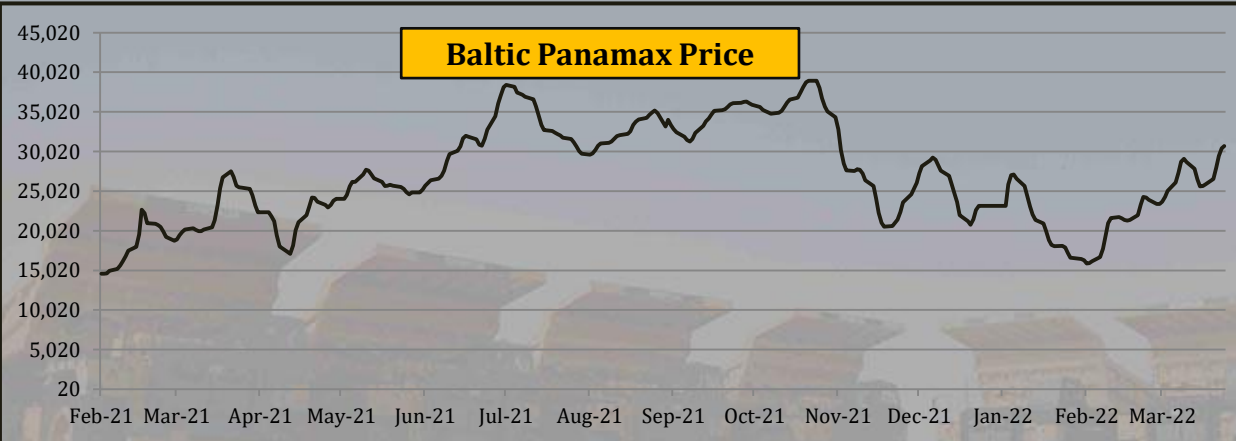


- Palladium price rose by 2.79%.

# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 25-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	11-Mar-22	18-Mar-22	25-Mar-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,767.2	2,356.3	2,273.7	3,111.2	2,921.8	<b>3,225.2</b>	<b>10.38%</b>	3,413.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,416.7	1,880.0	2,081.8	2,816.0	2,905.0	<b>3,000.2</b>	<b>3.28%</b>	3,020.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	24,905.0	21,206.8	20,460.1	28,001.2	26,296.2	<b>29,027.2</b>	<b>10.39%</b>	30,713.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,583.3	20,680.6	22,899.9	30,976.4	31,957.6	<b>33,002.2</b>	<b>3.27%</b>	33,217.0		



## • Panamax shipping rates rose by 10.38%

An emphatic transatlantic market for Panamax vessels this week saw rates climb dramatically. Asia was more moderate in comparison, with slower growth limited to pockets of resistance on certain trades. The Atlantic saw healthy demand from East Coast and North Coast South America, which pushed rates forward in the north. An 82,000-dwt delivery Continent was rumoured to be fixed at \$32,000 for a transatlantic grain round. Meanwhile, further south, the focus on ex EC South America was predominantly transatlantic centric. Asia, overall, appeared passive except for some premium rates paid up on the Australia to India coal trips. This was alongside grain clean/decent spec tonnage open in the North for NoPac grain rounds as demand advanced rates. An 82,000-dwt delivery north China achieved \$30,000 in midweek for a NoPac round trip. Indonesia, after recent strong coal activity, lacked any real replenishment and rates largely remained stagnant. Period activity appeared moderate and there were reports of an 82,000-dwt delivery Vietnam achieving \$32,000 for short period.

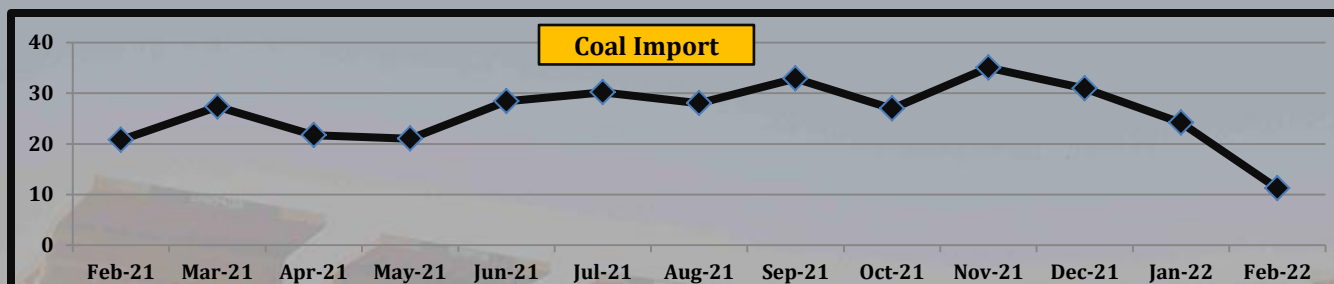
## • Supramax shipping rates rose by 3.28%

Overall, a strong week was had in this sector. But as it finished there appeared to be some slowing down in certain keys areas. The Atlantic saw strong demand from South America for transatlantic runs and Ultramax vessels were seeing in excess of \$50,000 for trips to the Mediterranean. From the US Gulf, sentiment weakened as demand returned to the Mediterranean and Continent regions. This meant the recent premiums were less forthcoming. From the Black Sea, a 63,000-dwt was heard to have fixed a trip to China at \$29,000. It was a story of two halves in Asia. The beginning of the week saw strong demand for Indonesian coal business, which buoyed rates. However, this waned as the weekend approached. Further north, backhaul activity helped sustain sentiment. A 61,000-dwt open Zhoushan fixed a trip to the US Gulf at \$44,000. The Indian Ocean remained fairly subdued. A 63,000-dwt fixed a trip delivery Port Elizabeth, trip to the Far East at \$27,000 plus \$700,000 ballast bonus.

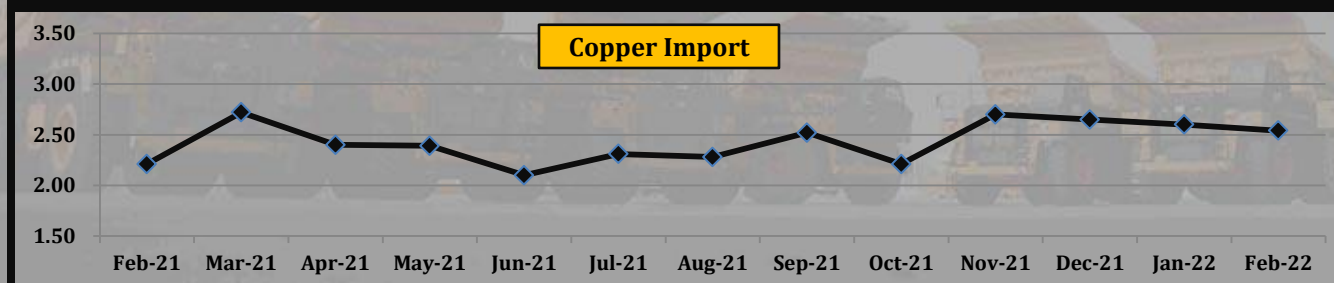
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021												2022		Changes in +/- %
		Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
Coal and lignite	Million Tonnes	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	-53.5%
Copper ores and concentrates		2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	-0.5%
Unwrought copper and copper products		0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	-9.9%
Products, of steel or iron		1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	-24.0%
Iron ores and concentrates		91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	-18.5%

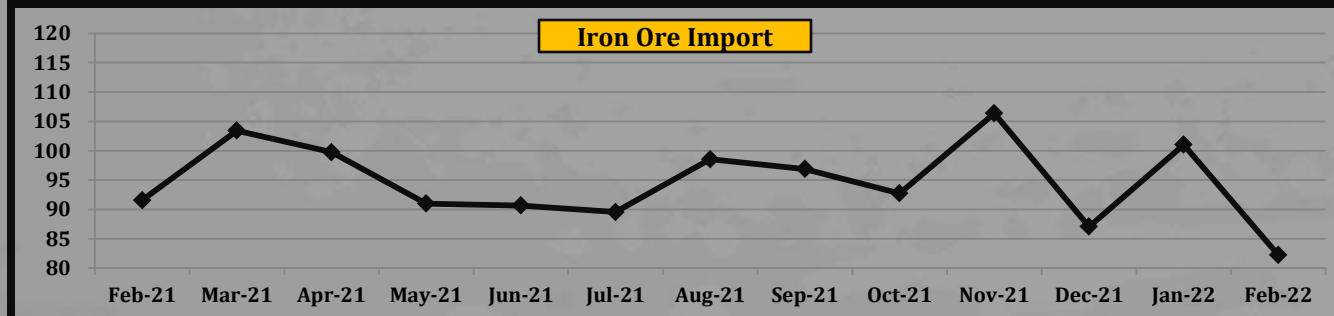


China imported 35.39 million tonnes of coal and lignite in January-February 2022, which is 14% down from January-February 2021 import of 41.13 million tonnes.



The Chinese copper import in January-February 2022 is 5.14 million tonnes which is 9.8% up from the same period in 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



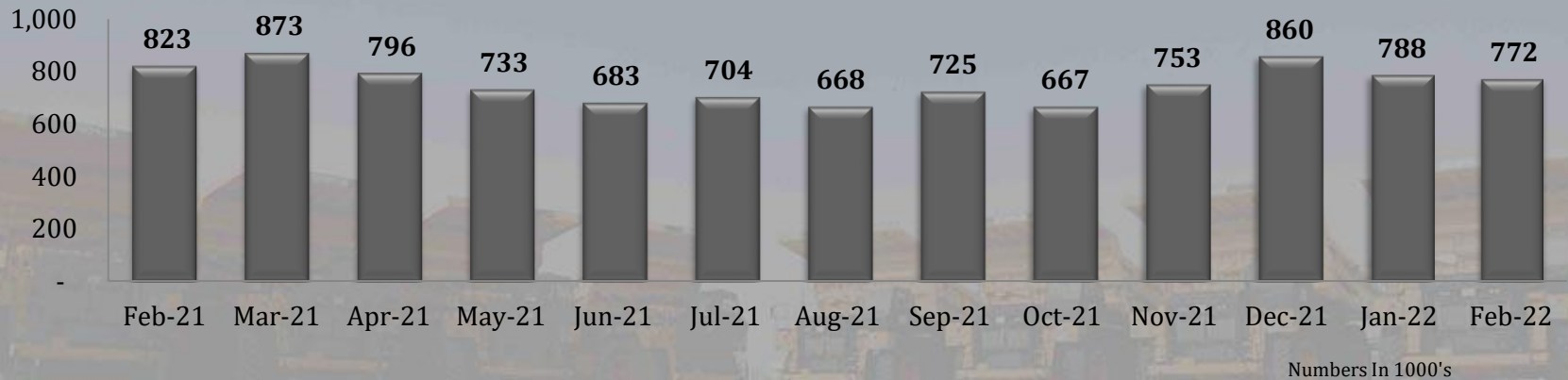
China brought 181.08 million tonnes of Iron ores and concentrates in January-February 2022 which is 0.2% down from January-February 2021 import of 181.50 million tonnes.

# US New Home Sale Data



Sales Data	Unit	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	823	873	796	733	683	704	668	725	667	753	860	788	772	-2.0%

## US New Home Sale Data in Last 12 Months



Sales of new single-family houses in February 2022 were at a seasonally adjusted annual rate of 772,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 2.0 percent below the revised January rate of 788,000 and is 6.2 percent below the February 2021 estimate of 823,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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