



Weekly Market Update

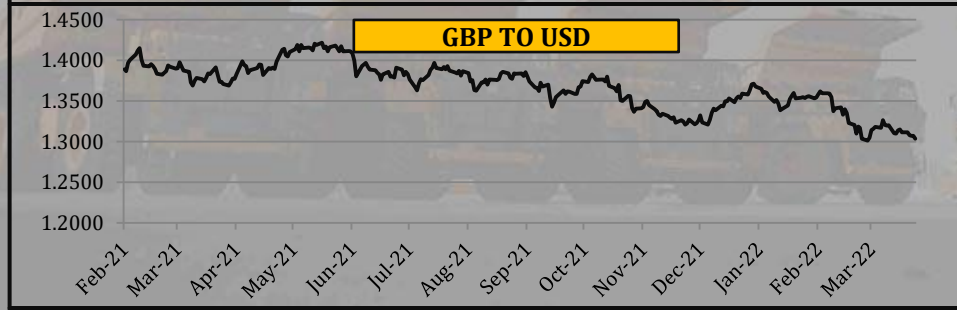
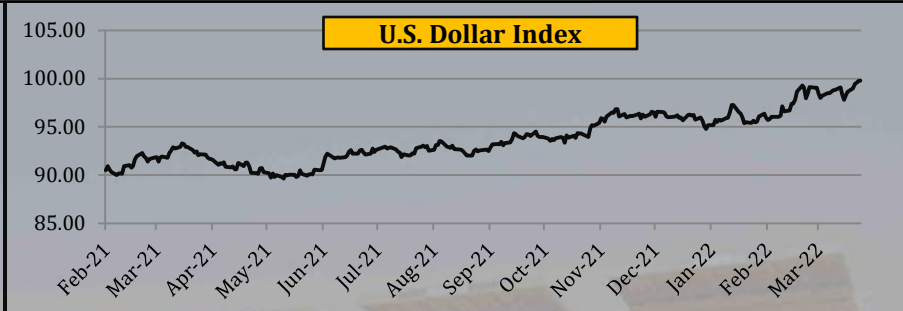
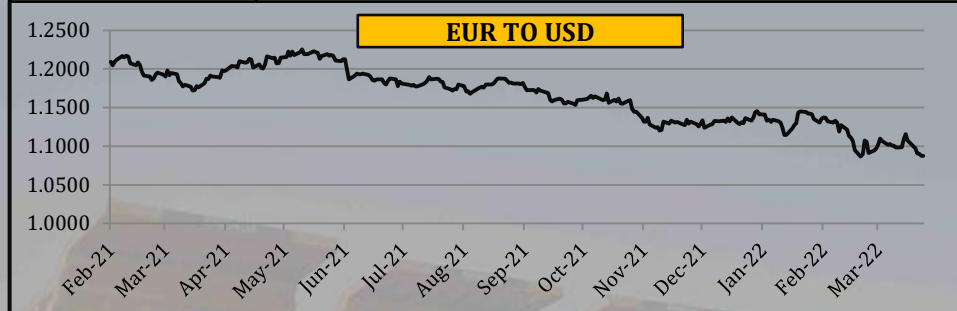
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

8th April 2022

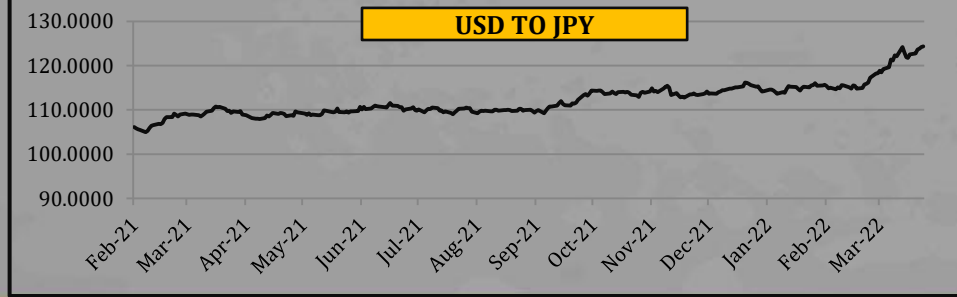
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 8-Apr-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	92.753	95.193	96.863	95.929	95.999	98.467	98.642	98.444	99.522	1.10%	99.800	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.179	1.143	1.122	1.132	1.134	1.102	1.101	1.107	1.091	-1.50%	1.088	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.378	1.348	1.341	1.356	1.354	1.318	1.321	1.312	1.307	-0.35%	1.304	2.040	1.145
USD To JPY	109.011	106.752	109.876	110.104	113.748	116.370	114.869	115.213	118.746	121.314	122.664	123.738	0.88%	124.330	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.087	0.008	1.302	0.791	0.743	0.272	0.013
EUR	0.920	1.000	0.007	1.198	0.728	0.684	0.250	0.012
JPY	125.480	136.409	1.000	163.375	99.264	93.244	34.164	1.649
GBP	0.768	0.835	0.006	1.000	0.608	0.571	0.209	0.010
CAD	1.264	1.374	0.010	1.646	1.000	0.939	0.344	0.017
AUD	1.346	1.463	0.011	1.752	1.065	1.000	0.366	0.018
AED	3.673	3.993	0.029	4.783	2.906	2.729	1.000	0.048
INR	76.084	82.682	0.606	99.028	60.189	56.558	20.715	1.000

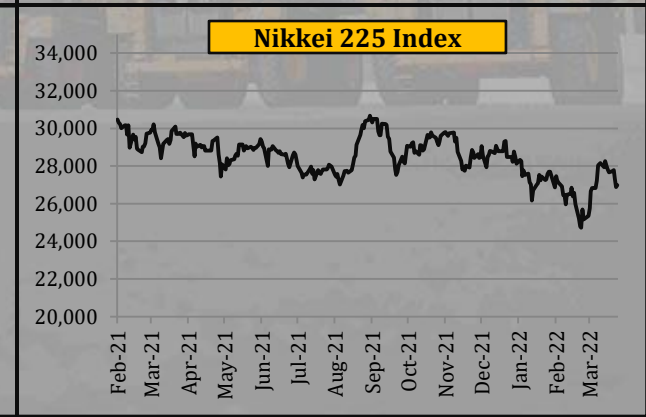
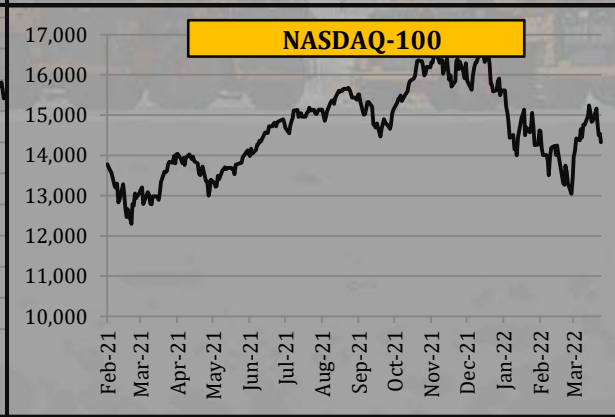
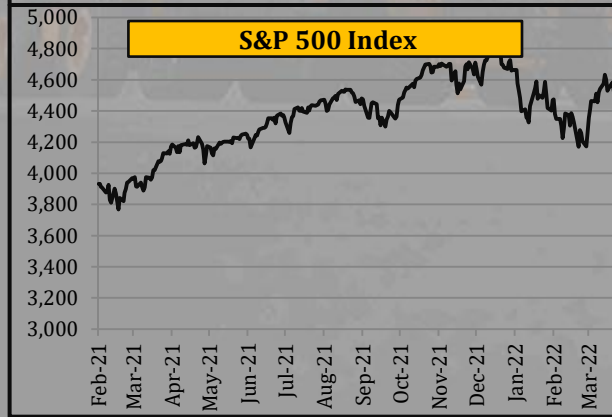
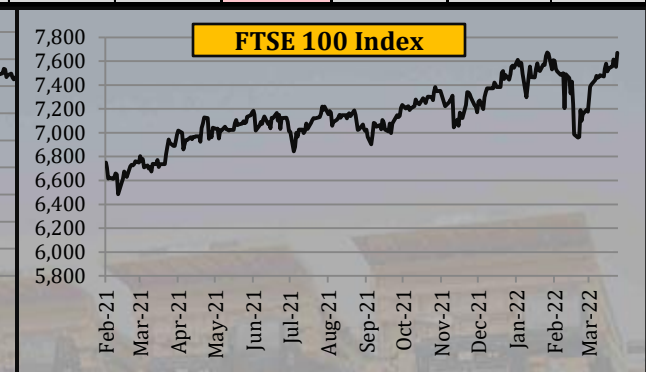
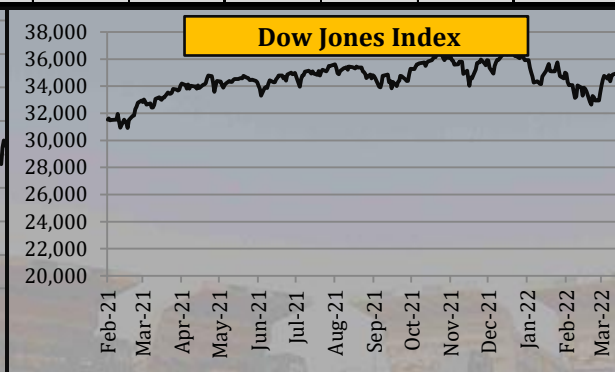
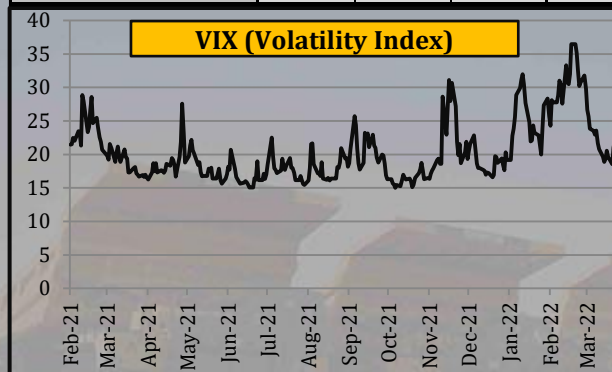


- US Dollar index declined slightly by 1.10% last week
- USD rose against EUR by 1.50%
- USD rose against GBP by 0.35%
- USD rose against JPY by 0.88%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr -22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.2	19.2	25.4	23.0	26.0	27.1	22.5	19.6	20.9	6.5%	21.2	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,422.2	4,605.5	4,465.2	4,578.1	4,431.6	4,391.3	4,498.5	4,577.2	4,515.5	-1.3%	4,488.3	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,920.5	35,528.0	34,689.4	35,477.8	34,620.0	34,029.7	34,657.6	34,995.1	34,672.9	-0.9%	34,721.1	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,115.9	15,858.4	14,584.2	15,226.5	14,407.8	14,151.3	14,599.6	14,999.6	14,667.6	-2.2%	14,327.3	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,083.9	7,240.6	7,443.0	7,495.4	7,535.4	7,314.8	7,466.1	7,528.5	7,596.3	0.9%	7,669.6	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,557.1	28,835.2	27,194.8	27,973.6	27,067.2	26,594.7	27,670.4	27,942.2	27,349.8	-2.1%	26,985.8	30,670.1	7,055.0



- Volatility Index rose by 6.5%
- S&P 500 index declined by 1.3%
- Dow Jones index declined by 0.9%
- NASDAQ-100 index declined by 2.2%
- FTSE 100 index rose by 0.9%
- Nikkei 225 index declined by 2.1%

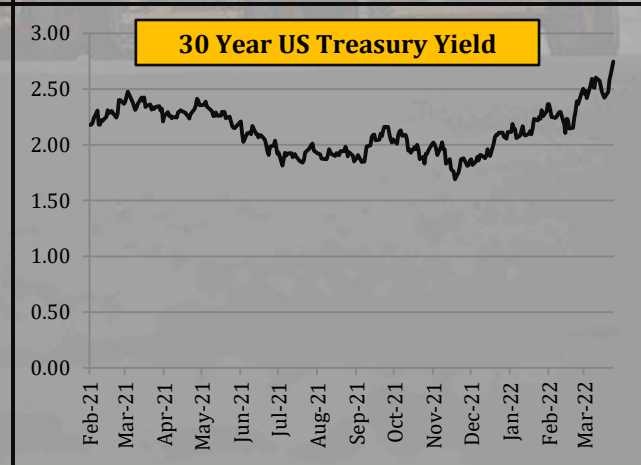
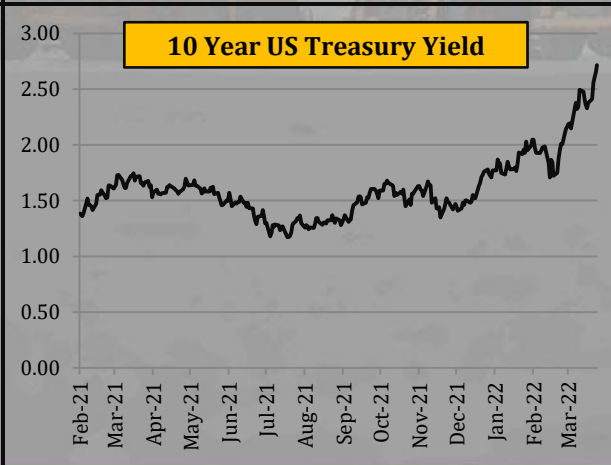
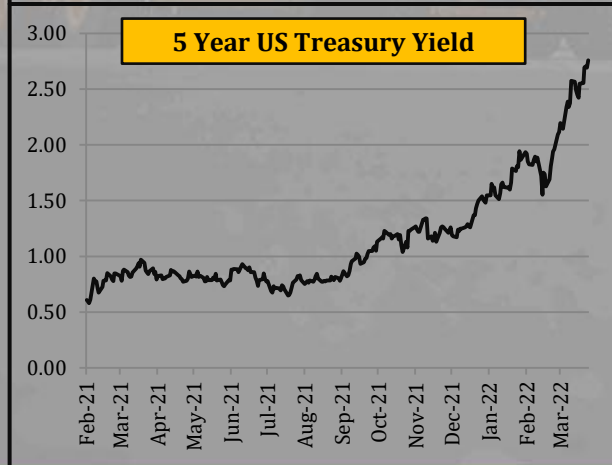
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.048	0.054	0.306	0.142	0.320	0.443	0.517	0.543	0.666	22.53%	0.698	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.222	0.532	1.453	0.971	1.436	1.907	2.165	2.347	2.483	5.80%	2.520	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.797	1.183	1.832	1.538	1.817	2.113	2.403	2.494	2.680	7.47%	2.757	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.321	1.535	1.949	1.762	1.937	2.129	2.369	2.387	2.589	8.45%	2.715	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.935	1.947	2.256	2.099	2.250	2.404	2.552	2.490	2.625	5.44%	2.747	4.850	0.938



- 3 Month US Treasury yield rose by 22.53%
- 2 year US Treasury yields rose by 5.80%
- 5 year US Treasury yields rose by 7.4%
- 10 Year US Treasury yields rose by 8.45%
- 30 Year US Treasury yields rose by 5.44%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	209.9	236.0	343.6	327.6	260.4	281.6	8.17%	291.6	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	409.7	443.8	630.0	604.9	495.5	417.0	-15.85%	408.3	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	385.1	408.3	436.5	445.1	443.9	468.6	5.56%	503.5	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	85.6	94.1	112.5	118.5	109.7	103.7	-5.44%	102.8	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	83.1	91.5	108.3	113.0	103.5	99.2	-4.21%	98.3	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,770.5	9,941.1	10,237.3	10,304.8	10,309.9	10,350.2	0.39%	10,385.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	127.2	144.6	151.2	149.8	152.3	158.9	4.34%	154.2	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,817.7	1,860.4	1,949.9	1,942.3	1,931.4	1,930.2	-0.06%	1,941.6	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.2	23.5	25.3	25.2	24.8	24.5	-1.27%	24.7	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	469.0	507.8	651.5	660.6	649.3	630.1	-2.96%	638.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,021.5	2,349.3	2,585.1	2,517.2	2,245.5	2,306.2	2.70%	2,442.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,356.3	2,273.7	3,049.6	3,225.2	3,240.6	2,877.8	-11.20%	2,777.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	1,880.0	2,081.8	2,836.8	3,000.2	2,875.0	2,606.2	-9.35%	2,502.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	21,206.8	20,460.1	27,446.1	29,027.2	29,166.2	25,901.2	-11.19%	24,997.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	20,680.6	22,899.9	31,205.1	33,002.2	31,622.2	28,668.0	-9.34%	27,518.0		

Please see below price changes last week compared to the week before,

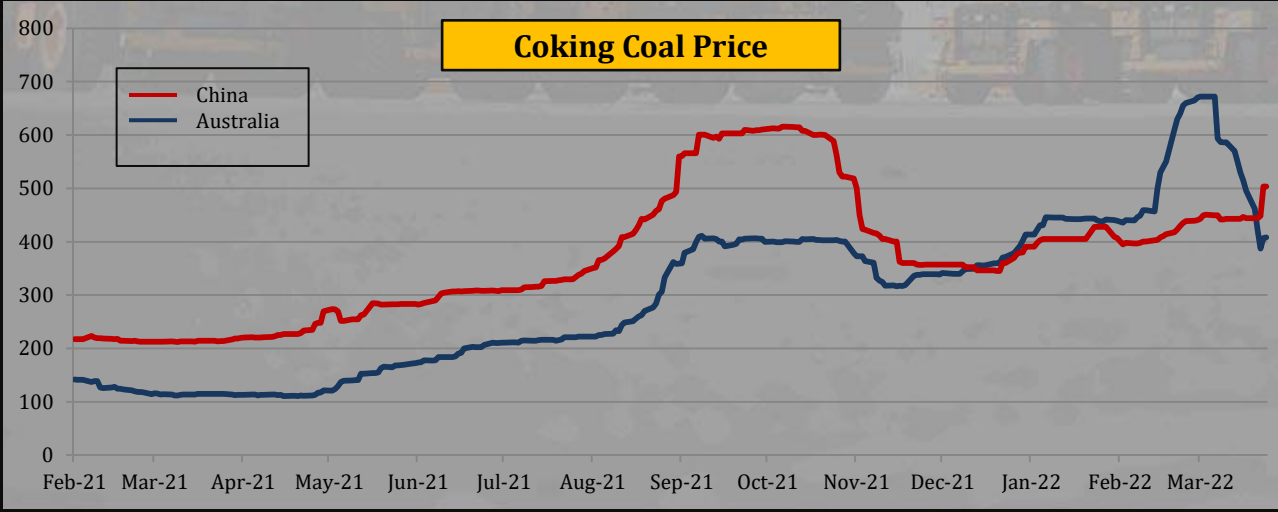
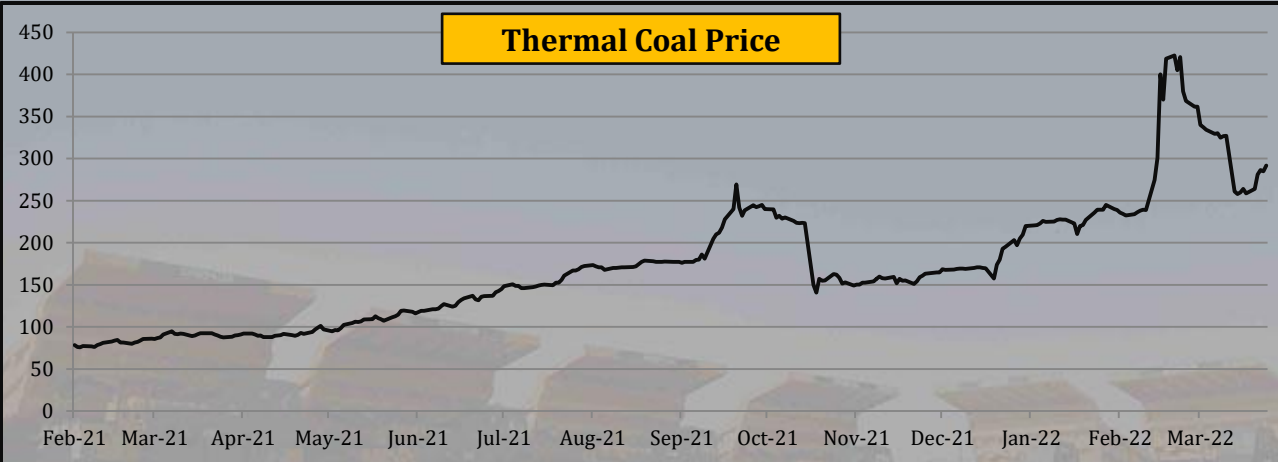
- Thermal Coal price rose by 8.17% last week
- Coking Coal Australia price declined by 15.85%
- Coking Coal China price rose by 5.56%
- Crude Oil Brent price declined by 5.44%
- Crude Oil WTI declined by 4.21%
- Copper price rose by 0.39%
- Iron Ore price rose by 4.34%
- Gold price down slightly last weekly on weekly average.
- Silver price declined by 1.27%.
- Steel scrap price declined by 2.96%.
- Palladium price rose by 2.70%.
- Panamax shipping rates declined by 11.20%
- Supramax shipping rates declined by 9.35% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	209.9	236.0	343.6	327.6	260.4	281.6	8.17%	291.6	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	409.7	443.8	630.0	604.9	495.5	417.0	-15.85%	408.3	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	385.1	408.3	436.5	445.1	443.9	468.6	5.56%	503.5	615.4	106.0



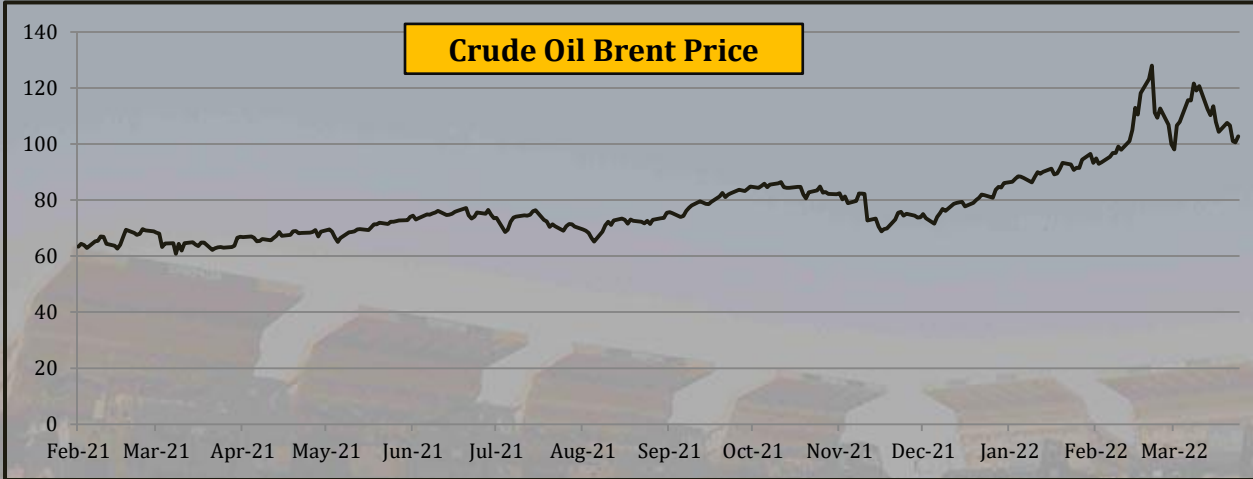
- Thermal Coal price rose by 8.17% last week
- Coking Coal Australia price declined by 15.85%
- Coking Coal China price rose by 5.56%

Thermal coal price consolidated around the \$300-per-tonne mark after the European Union announced a ban on Russian coal imports from August onwards.

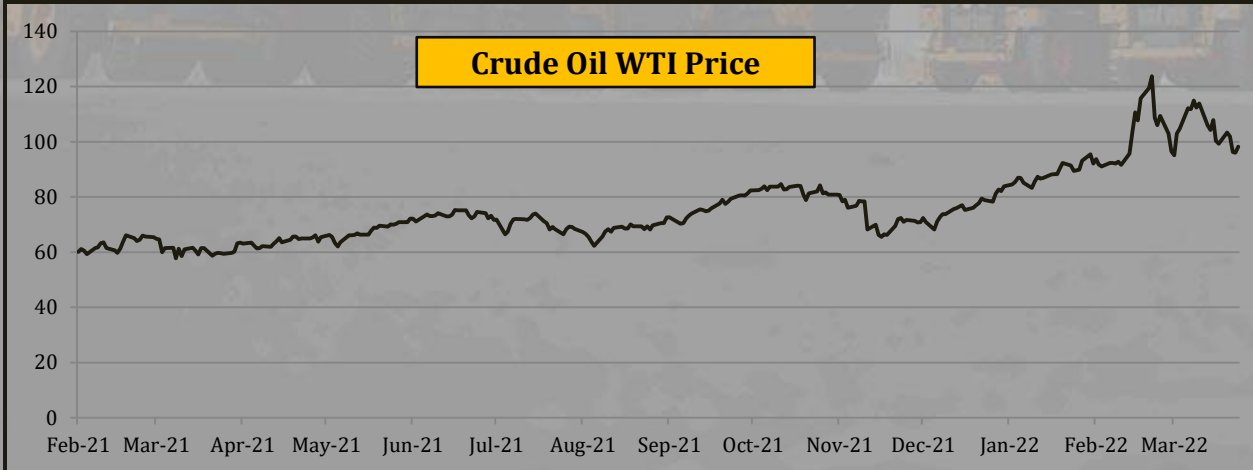
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	85.6	94.1	112.5	118.5	109.7	103.7	-5.44%	102.8	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	83.1	91.5	108.3	113.0	103.5	99.2	-4.21%	98.3	145.3	(37.6)



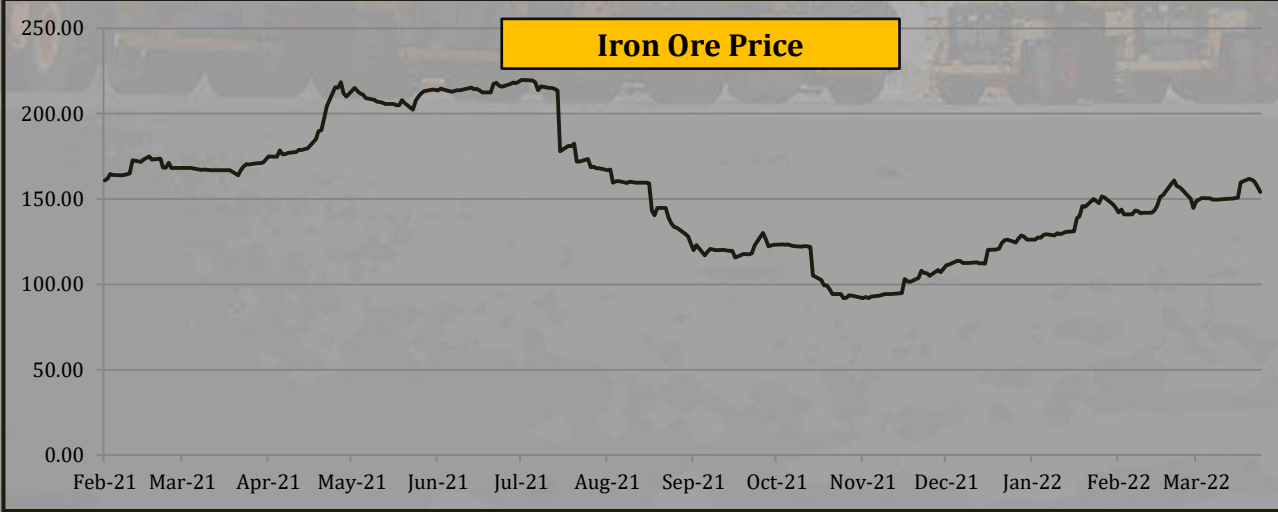
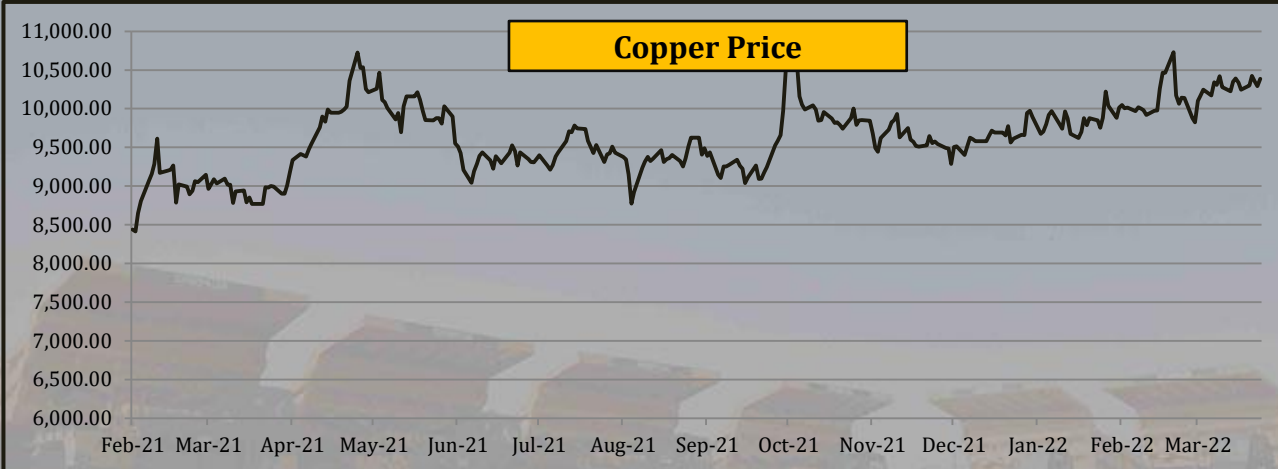
- Crude Oil Brent price declined by 5.44%
- Crude Oil WTI declined by 4.21%



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,770.5	9,941.1	10,237.3	10,304.8	10,309.9	10,350.2	0.39%	10,385.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	127.2	144.6	151.2	149.8	152.3	158.9	4.34%	154.2	219.8	37.0

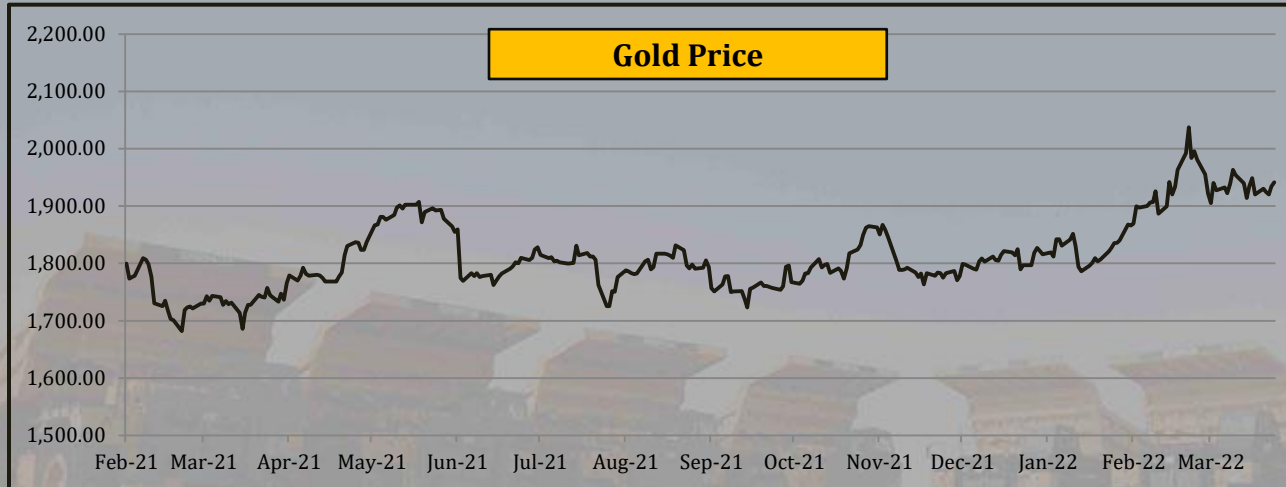


- Copper price rose by 0.39%
- Iron Ore price rose by 4.34%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,817.7	1,860.4	1,949.9	1,942.3	1,931.4	1,930.2	-0.06%	1,941.6	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.2	23.5	25.3	25.2	24.8	24.5	-1.27%	24.7	48.5	9.0



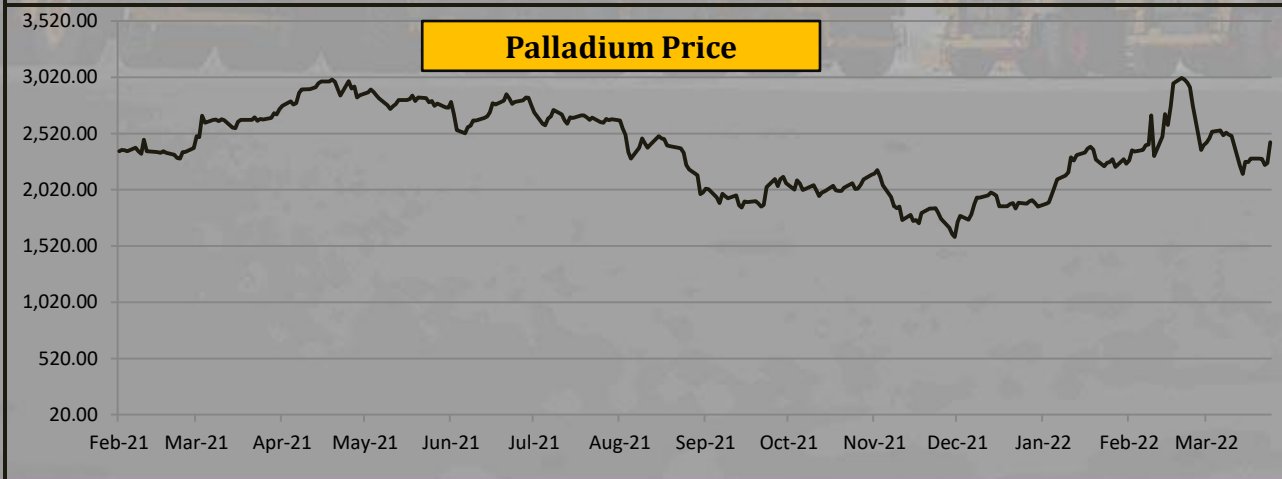
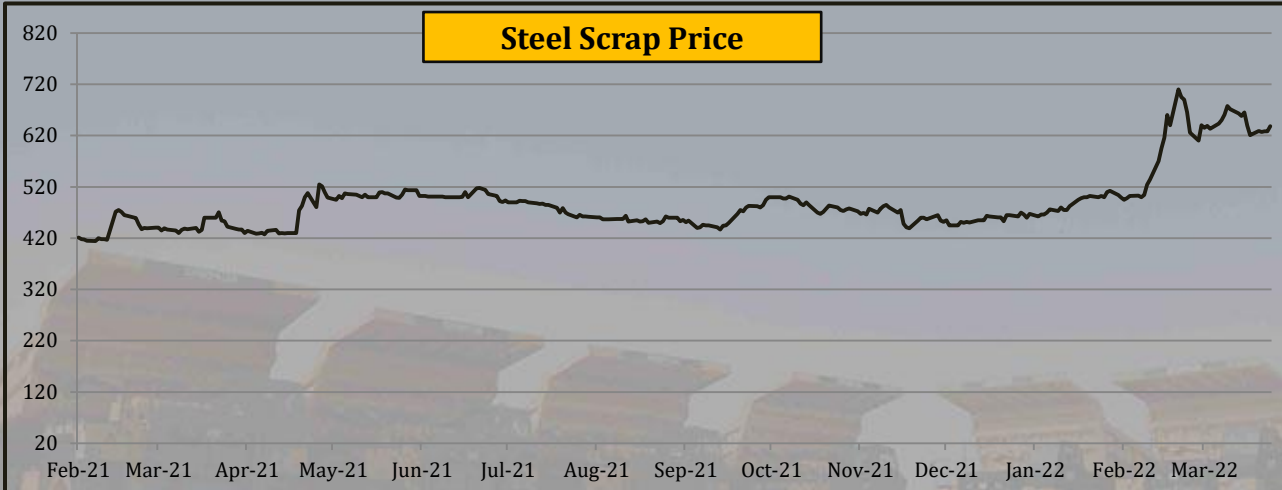
- Gold price down slightly last weekly on weekly average.
- Silver price declined by 1.27%.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	469.0	507.8	651.5	660.6	649.3	630.1	-2.96%	638.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,021.5	2,349.3	2,585.1	2,517.2	2,245.5	2,306.2	2.70%	2,442.0	3,000.0	404.0

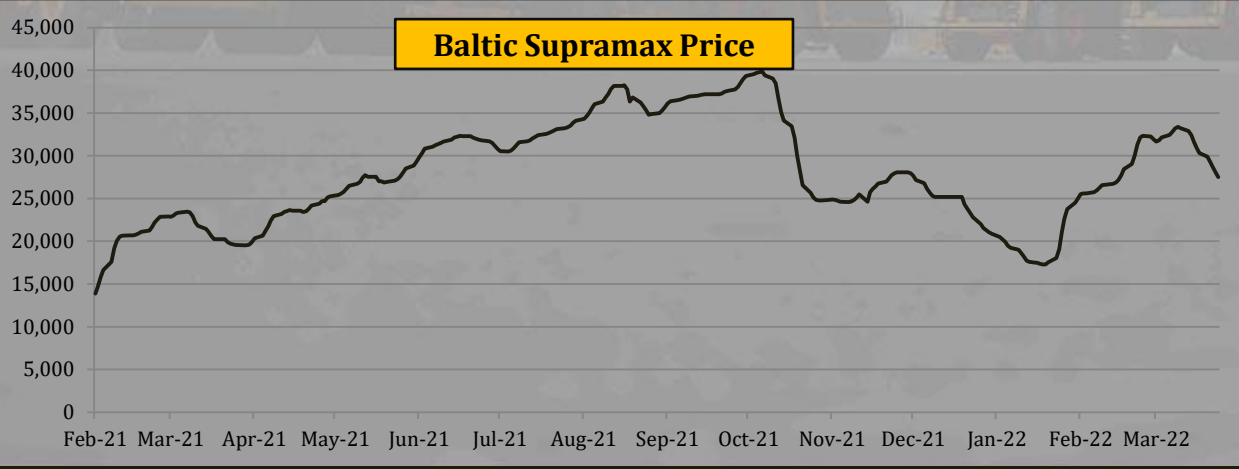
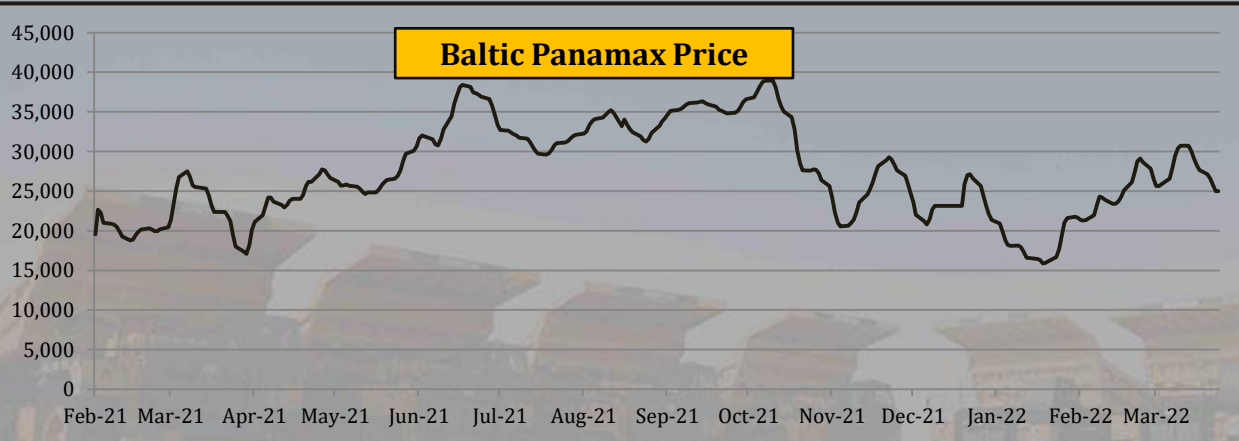


- Steel scrap price declined by 2.96%.
- Palladium price rose by 2.70%.

Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 8-Apr-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Jan-22	Feb-22	Mar-22	25-Mar-22	1-Apr-22	8-Apr-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,356.3	2,273.7	3,049.6	3,225.2	3,240.6	2,877.8	-11.20%	2,777.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	1,880.0	2,081.8	2,836.8	3,000.2	2,875.0	2,606.2	-9.35%	2,502.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	21,206.8	20,460.1	27,446.1	29,027.2	29,166.2	25,901.2	-11.19%	24,997.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	20,680.6	22,899.9	31,205.1	33,002.2	31,622.2	28,668.0	-9.34%	27,518.0		



• Panamax shipping rates declined by 11.20%

A sluggish week activity wise for the Panamax market resulting in rates continuing to come under pressure. Noticeably the grain houses were absent from the market, which appeared to cause some anguish. Activity in the Atlantic - and especially the transatlantic trips - were disappointing overall. South America transatlantic trips back to this side were seen fixed on tonnage open Continent/Mediterranean along with some ballaster tonnage. An 81,000-dwt delivery Morocco was seen fixing a trip via North Coast South America redelivery Far East at \$36,000 with fronthaul rates holding steady around this level on the week. Asia returned a slow start with holidays impacting and failed to find any real traction. The NoPac round trips hovered around the \$20/21,000 mark for the majority, but with limited demand activity was slow. Period appetite was soft, underpinned by negative FFA and physical markets. However, an 82,000-dwt delivery India did achieve \$30,000 for four to six months trading

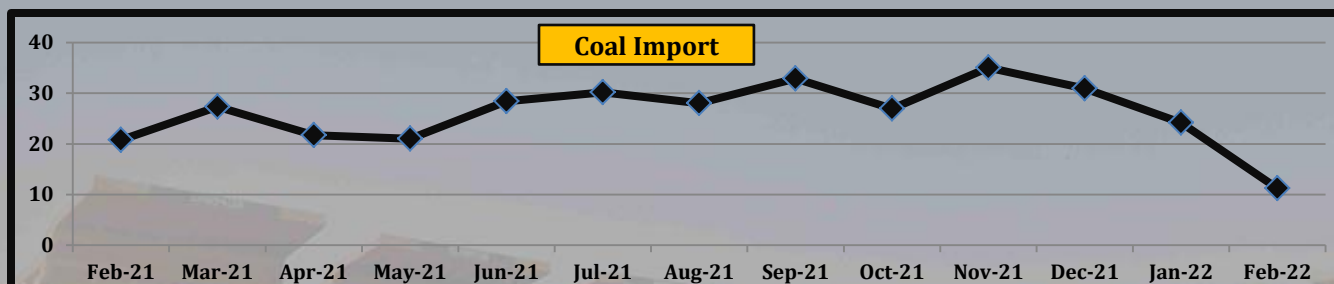
• Supramax shipping rates declined by 9.35%

An uninspiring week in many areas as demand from China eased, leading to limited fresh enquiry and prompt tonnage availability growing in key areas such as South East Asia. The Atlantic remained positional and rates eased slowly. Period activity was limited, but a 63,000-dwt open North China was heard fixed for four to six months trading at around \$33,000. From the Atlantic, steady demand from South America saw a 55,000-dwt fixing delivery Recalada trip to Nouakchott at \$37,500. Elsewhere, there was limited action from the Continent. A 56,000-dwt open Amsterdam fixed a trip to the East Mediterranean at \$27,250. A fair amount of failing was seen from Asia, but a 56,000-dwt open Japan was fixed via South Korea redelivery Mediterranean at \$30,600. From the Indian Ocean a 63,000-dwt was fixed delivery South Africa trip to Pakistan at \$26,400 plus \$640,000 ballast bonus. The 10TC weighted average finished the week at \$27,518.

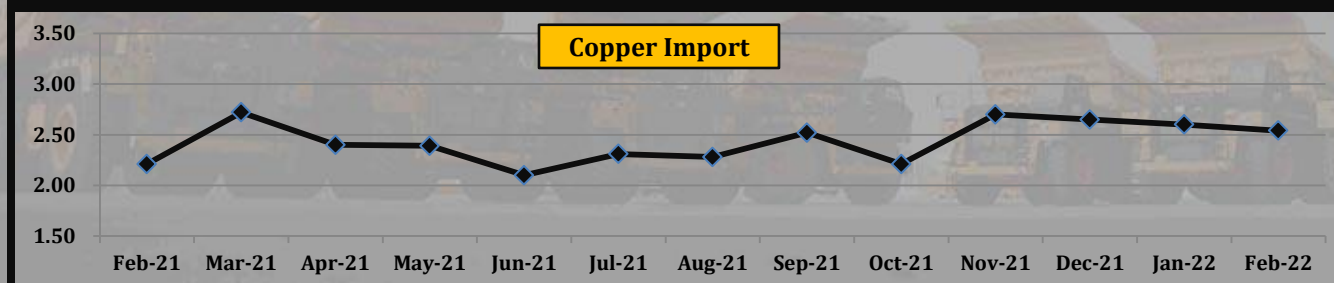
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021												2022		Changes in +/- %
		Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	
Coal and lignite	Million Tonnes	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	-53.5%
Copper ores and concentrates		2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	-0.5%
Unwrought copper and copper products		0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	-9.9%
Products, of steel or iron		1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	-24.0%
Iron ores and concentrates		91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	-18.5%

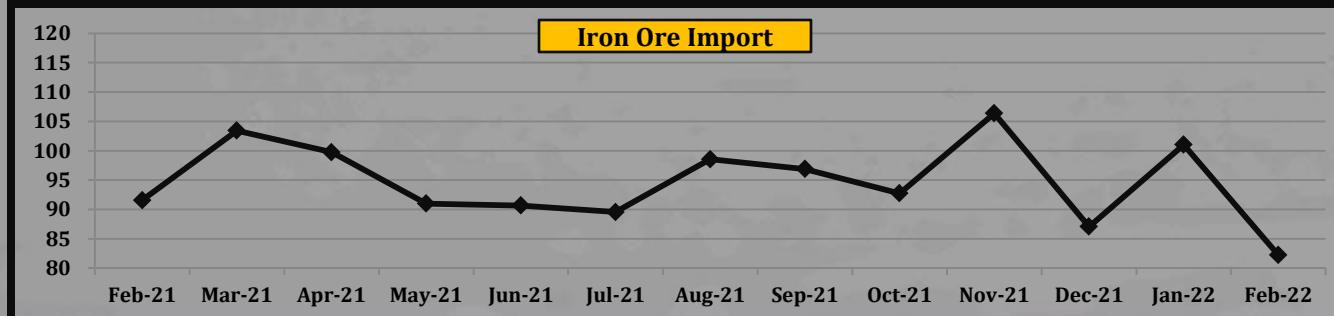


China imported 35.39 million tonnes of coal and lignite in January-February 2022, which is 14% down from January-February 2021 import of 41.13 million tonnes.



The Chinese copper import in January-February 2022 is 5.14 million tonnes which is 9.8% up from the same period in 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



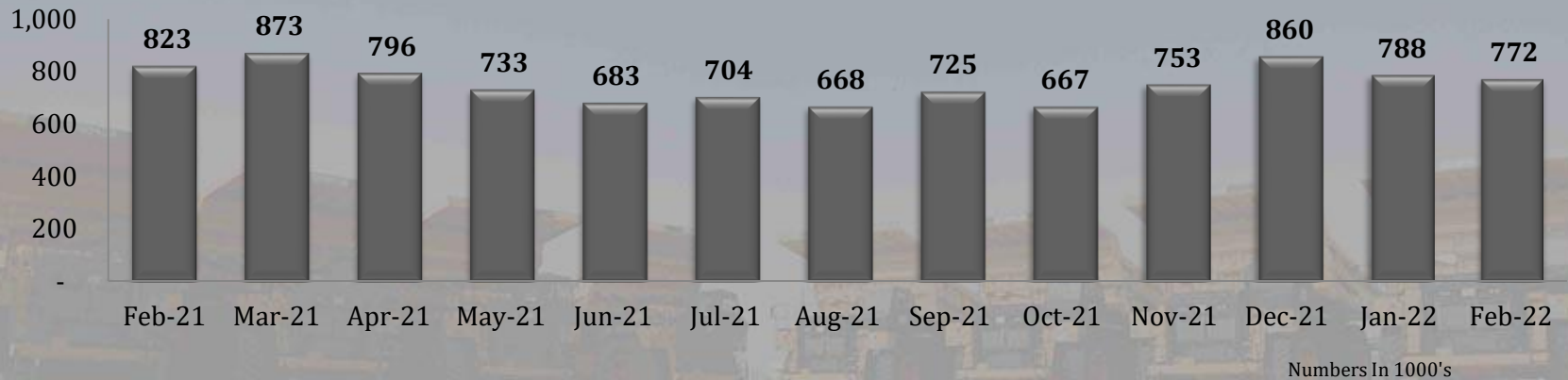
China brought 181.08 million tonnes of Iron ores and concentrates in January-February 2022 which is just 0.2% down from January-February 2021 import of 181.50 million tonnes.

US New Home Sale Data



Sales Data	Unit	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	823	873	796	733	683	704	668	725	667	753	860	788	772	-2.0%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in February 2022 were at a seasonally adjusted annual rate of 772,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 2.0 percent below the revised January rate of 788,000 and is 6.2 percent below the February 2021 estimate of 823,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.