



Weekly Market Update

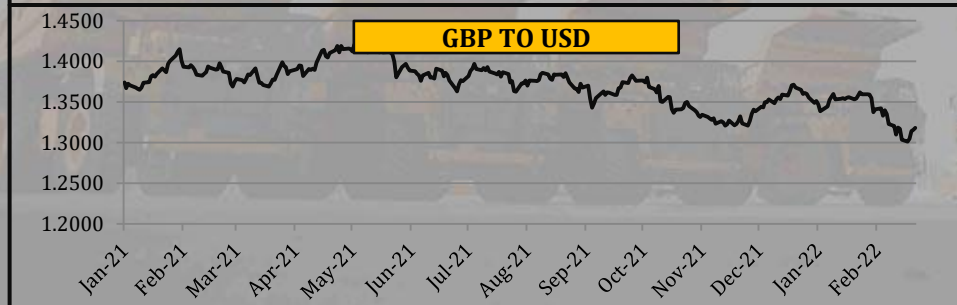
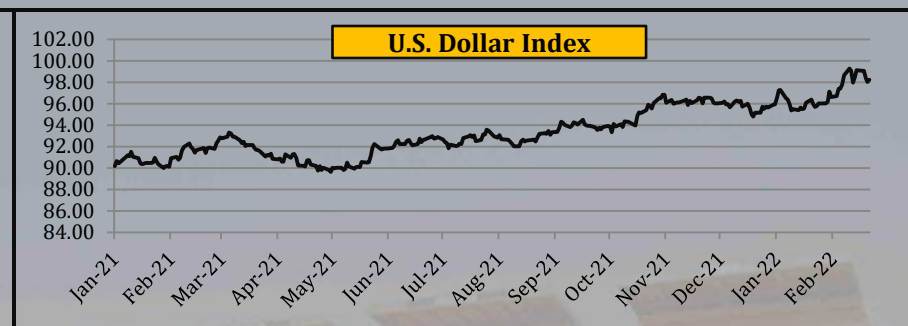
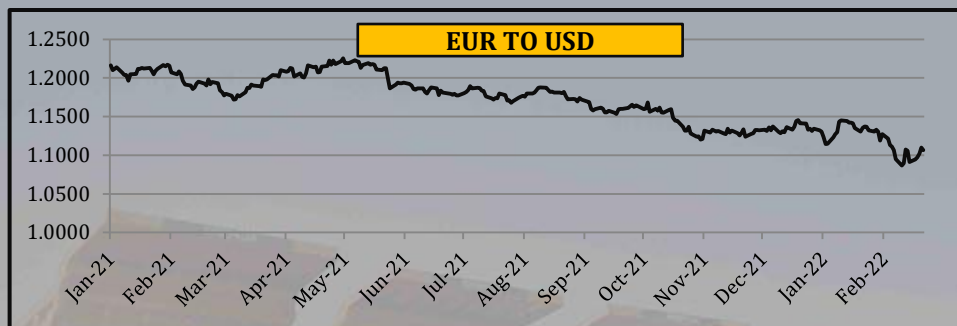
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

18th March 2022

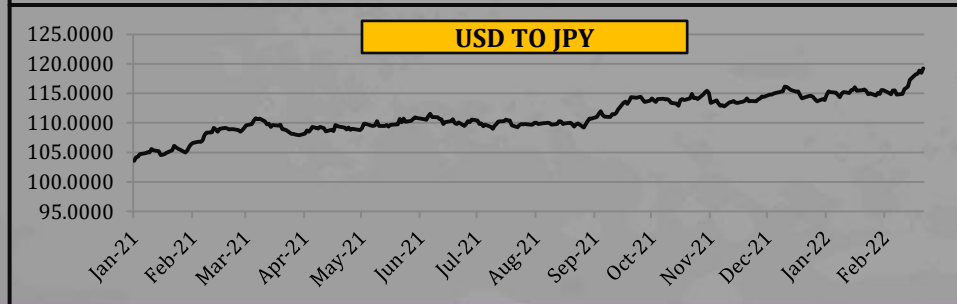
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	96.183	95.929	95.999	97.590	98.790	98.550	-0.24%	98.230	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.131	1.132	1.134	1.109	1.096	1.102	0.54%	1.107	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.332	1.356	1.354	1.335	1.314	1.311	-0.23%	1.318	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	113.933	114.869	115.213	115.144	116.006	118.622	2.26%	119.220	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.099	0.008	1.313	0.794	0.739	0.272	0.013
EUR	0.910	1.000	0.008	1.195	0.722	0.672	0.248	0.012
JPY	120.330	132.231	1.000	158.005	95.485	88.912	32.761	1.575
GBP	0.762	0.837	0.006	1.000	0.604	0.563	0.207	0.010
CAD	1.260	1.385	0.011	1.655	1.000	0.931	0.343	0.016
AUD	1.353	1.487	0.011	1.777	1.074	1.000	0.368	0.018
AED	3.673	4.036	0.031	4.822	2.915	2.714	1.000	0.048
INR	76.395	83.936	0.635	100.290	60.628	56.478	20.802	1.000

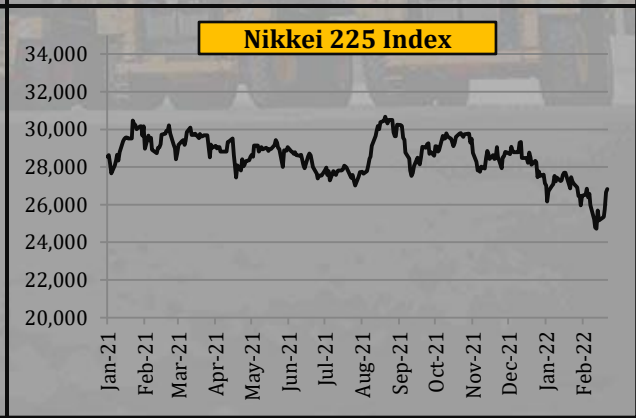
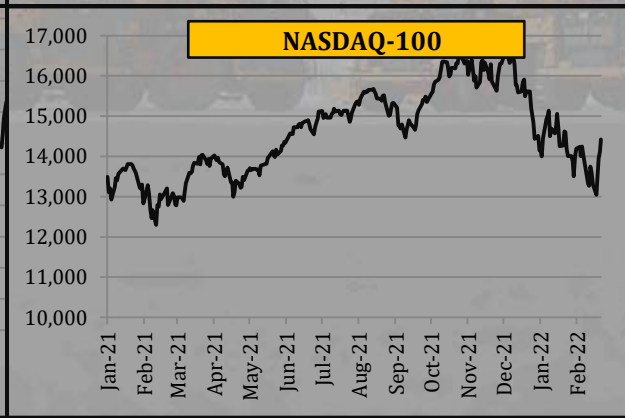
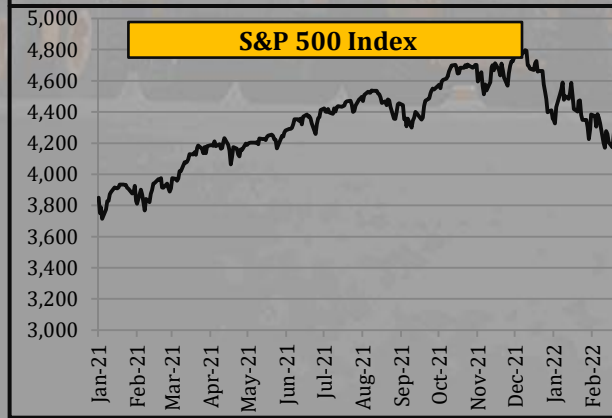
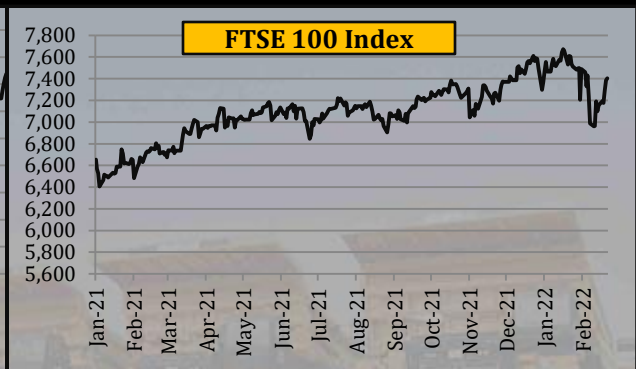
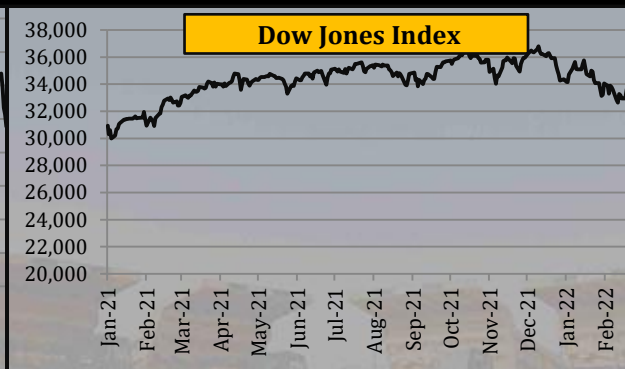
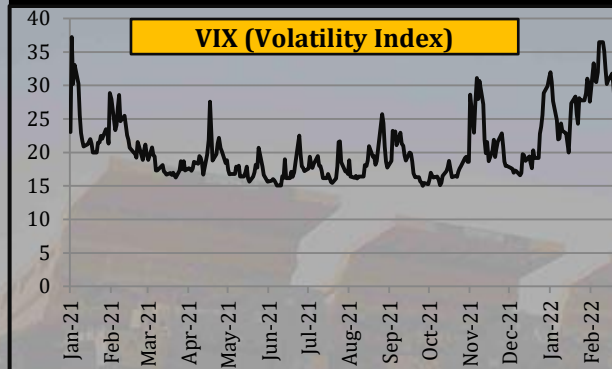


- US Dollar index declined by 0.24% last week
- USD declined against EUR by 0.54%
- USD rose against GBP by 0.23%
- USD rose against JPY by 2.26%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.0	18.2	19.2	21.2	23.0	26.0	32.6	33.0	27.6	-16.5%	23.9	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,677.0	4,578.1	4,431.6	4,351.8	4,222.7	4,333.6	2.6%	4,463.1	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,654.8	35,477.8	34,620.0	33,697.7	32,970.9	33,957.7	3.0%	34,754.9	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	16,142.9	15,226.5	14,407.8	14,072.1	13,444.4	13,800.1	2.6%	14,420.1	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,288.2	7,495.4	7,535.4	7,288.8	7,073.8	7,290.2	3.1%	7,404.7	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	28,526.3	27,973.6	27,067.2	26,465.5	25,116.6	25,979.3	3.4%	26,827.4	30,670.1	7,055.0



- Volatility Index declined by 16.5%
- S&P 500 index rose by 2.6%

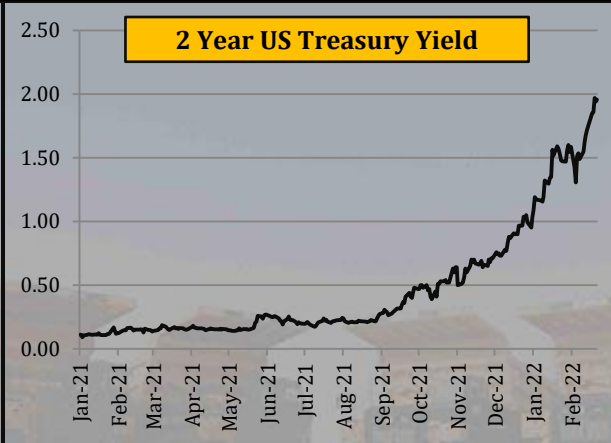
- Dow Jones index rose by 3.0%
- NASDAQ-100 index rose by 2.6%

- FTSE 100 index rose by 3.1%
- Nikkei 225 index rose by 3.4%

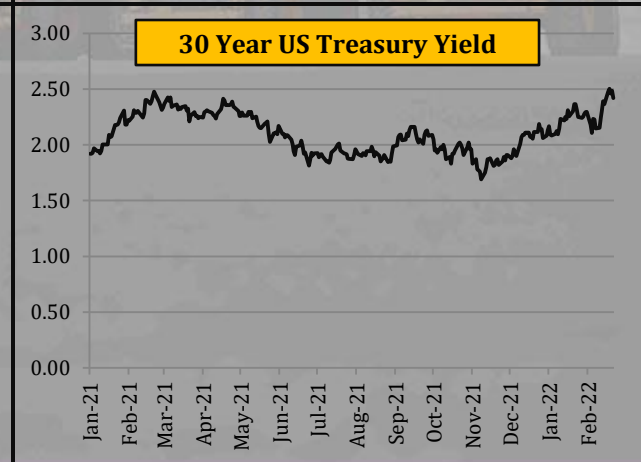
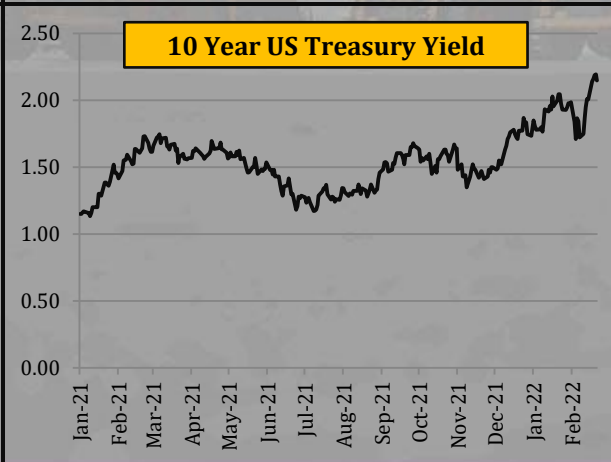
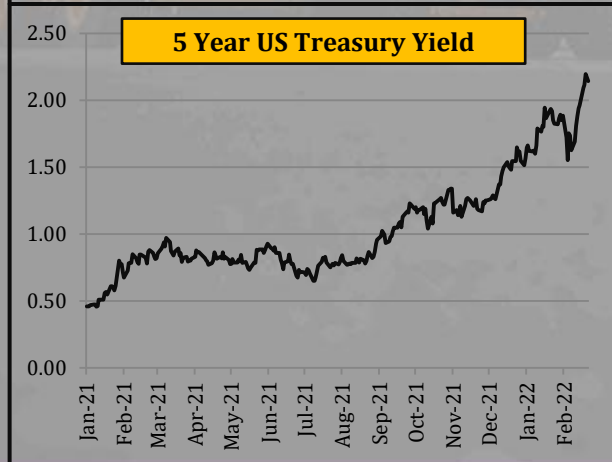
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.059	0.142	0.320	0.338	0.378	0.431	14.25%	0.414	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.681	0.971	1.436	1.454	1.664	1.915	15.03%	1.957	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.230	1.538	1.817	1.678	1.856	2.143	15.48%	2.143	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.467	1.762	1.937	1.796	1.917	2.166	12.99%	2.148	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	1.850	2.099	2.250	2.179	2.291	2.469	7.78%	2.419	4.850	0.938



- 3 Month US Treasury yield rose by 14.25%
- 2 year US Treasury yields rose by 15.03%
- 5 year US Treasury yields rose by 15.48%
- 10 Year US Treasury yields rose by 12.9%
- 30 Year US Treasury yields rose by 7.78%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	164.5	209.9	236.0	352.9	399.4	347.0	-13.12%	334.5	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	340.4	409.7	443.8	457.0	-	671.8		671.8	671.8	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	355.5	385.1	408.3	407.6	426.4	444.5	4.24%	450.6	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	74.8	85.6	94.1	109.5	116.9	103.9	-11.11%	107.9	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	71.8	83.1	91.5	106.6	113.4	100.4	-11.46%	104.7	145.3	(37.6)
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,551.9	9,770.5	9,941.1	10,227.9	10,249.2	10,043.9	-2.00%	10,247.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	109.5	127.2	144.6	147.0	157.9	148.8	-5.79%	150.6	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,792.1	1,817.7	1,860.4	1,931.8	1,998.0	1,930.0	-3.40%	1,927.4	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	22.5	23.2	23.5	25.1	25.8	25.0	-3.36%	24.9	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	453.3	469.0	507.8	616.2	677.4	631.4	-6.79%	633.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,826.0	2,021.5	2,349.3	2,701.7	2,936.2	2,448.8	-16.60%	2,535.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,767.2	2,356.3	2,273.7	2,663.6	3,111.2	2,921.8	-6.09%	2,874.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,416.7	1,880.0	2,081.8	2,489.6	2,816.0	2,905.0	3.16%	2,922.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	24,905.0	21,206.8	20,460.1	23,971.2	28,001.2	26,296.2	-6.09%	25,868.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,583.3	20,680.6	22,899.9	27,387.4	30,976.4	31,957.6	3.17%	32,147.0		

Please see below price changes last week compared to the week before,

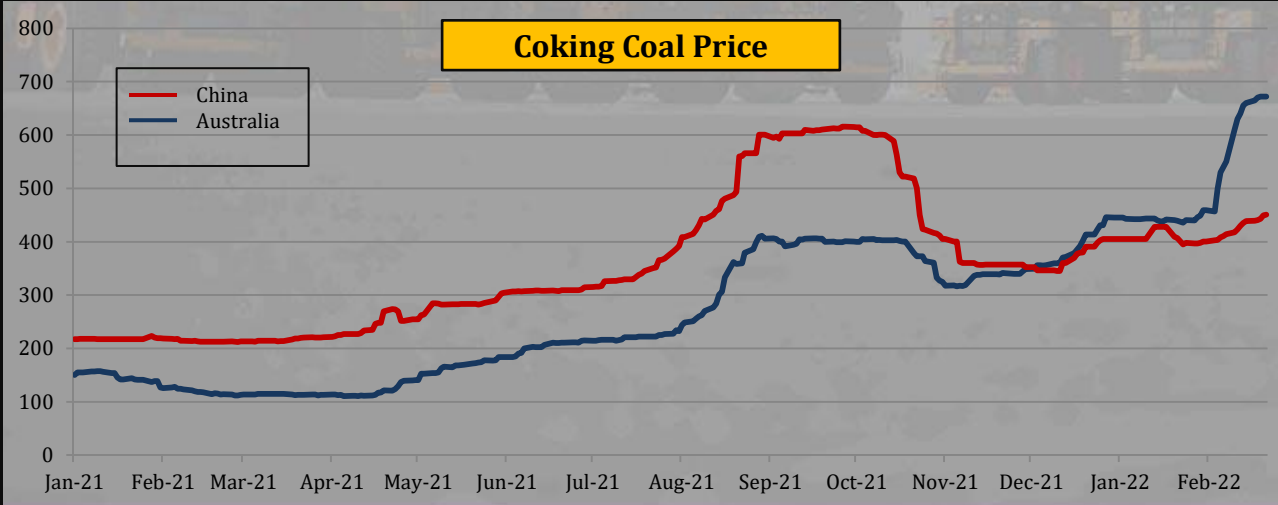
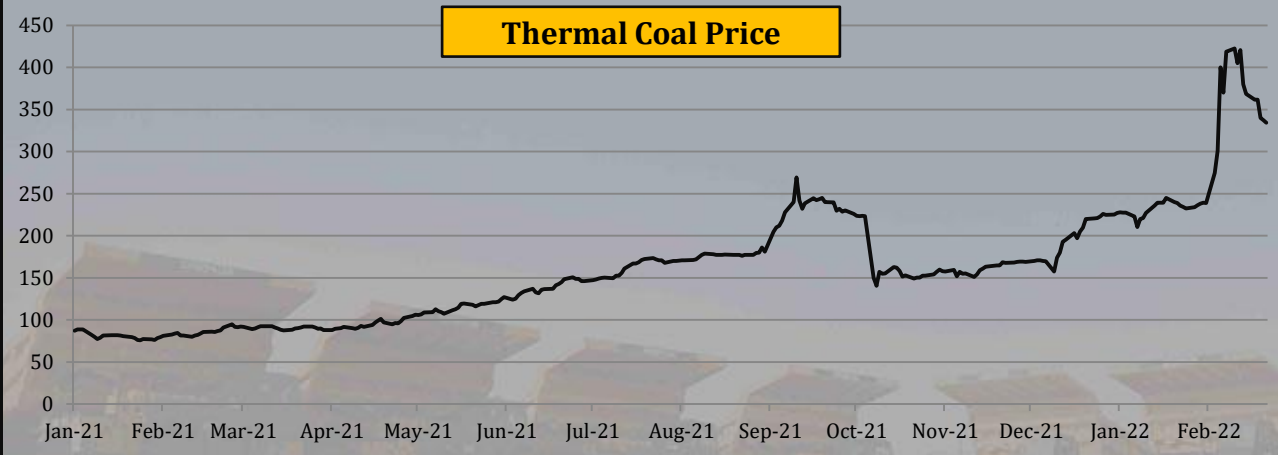
- Thermal Coal price declined by 13.12% last week
- Coking Coal China price rose by 4.24%
- Crude Oil Brent price declined by 11.11%.
- Crude Oil WTI declined by 11.46%
- Copper price declined by 2.00%
- Iron Ore price declined by 5.79%
- Gold price declined by 3.40%.
- Silver price declined by 3.36%.
- Steel scrap price declined by 6.79%.
- Palladium price declined by 16.60%.
- Panamax shipping rates declined by 6.09%
- Supramax shipping rates rose by 3.16% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	164.5	209.9	236.0	352.9	399.4	347.0	-13.12%	334.5	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	340.4	409.7	443.8	457.0	-	671.8		671.8	671.8	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	355.5	385.1	408.3	407.6	426.4	444.5	4.24%	450.6	615.4	106.0



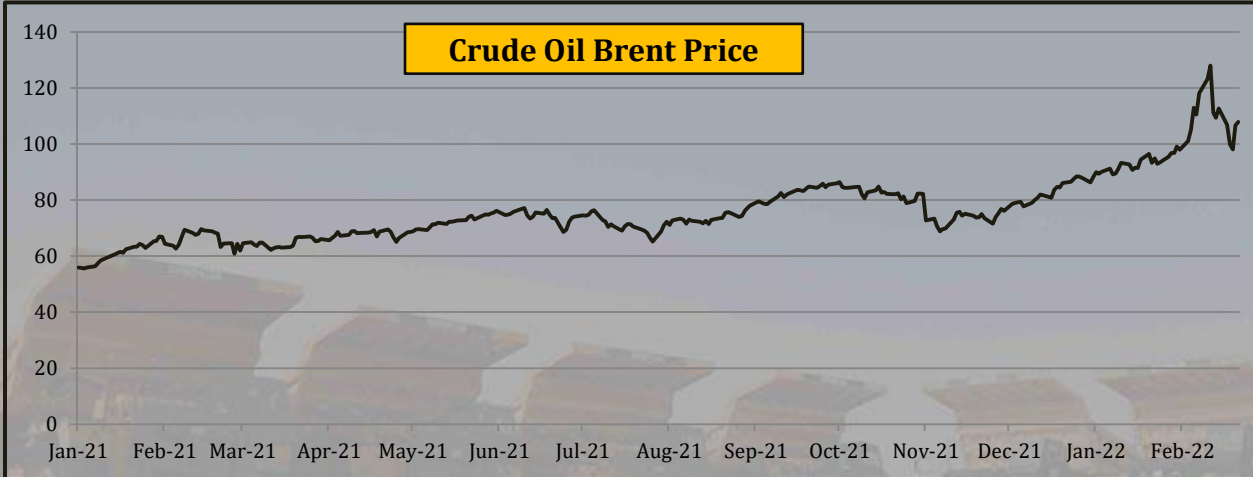
- Thermal Coal price declined by 13.12% last week
- Coking Coal China price rose by 4.24%

Thermal coal price consolidated below \$350 per tonne in last week, a level not seen in three weeks, as the latest coronavirus-induced restrictions, hurt transportation and led to increased inventories at mines while also dampened demand. China's coal output rose 10.3% from a year earlier in the first two months of 2022, after Beijing asked miners to ramp up production for the winter season and amid an export ban in Indonesia. Coal prices have doubled since the beginning of 2022, with earlier bullish sentiment fueled by supply disruptions in top exporting countries such as Indonesia and Australia. The Russia-Ukraine war has recently supercharged existing upward momentum in the market.

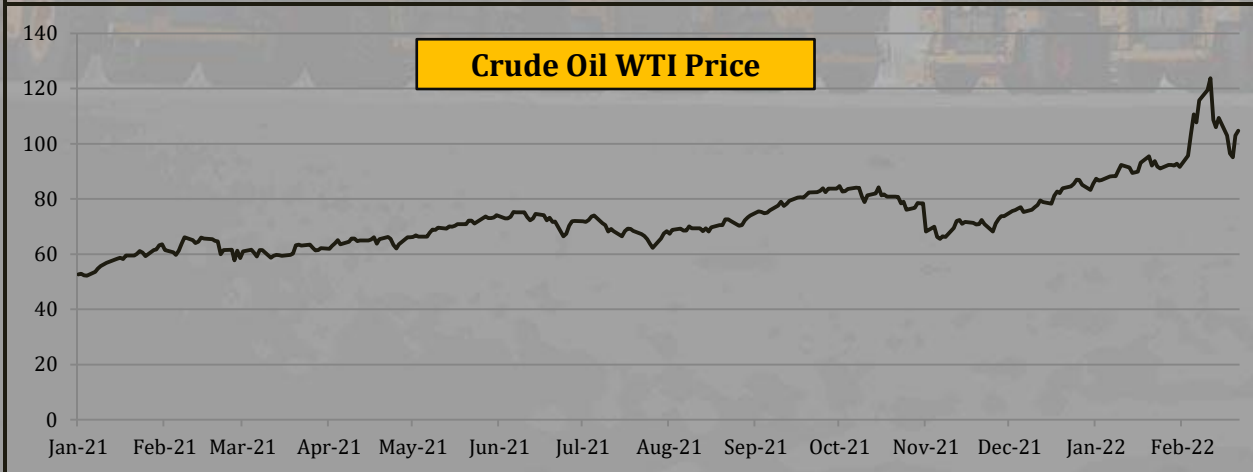
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	74.8	85.6	94.1	109.5	116.9	103.9	-11.11%	107.9	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	71.8	83.1	91.5	106.6	113.4	100.4	-11.46%	104.7	145.3	(37.6)



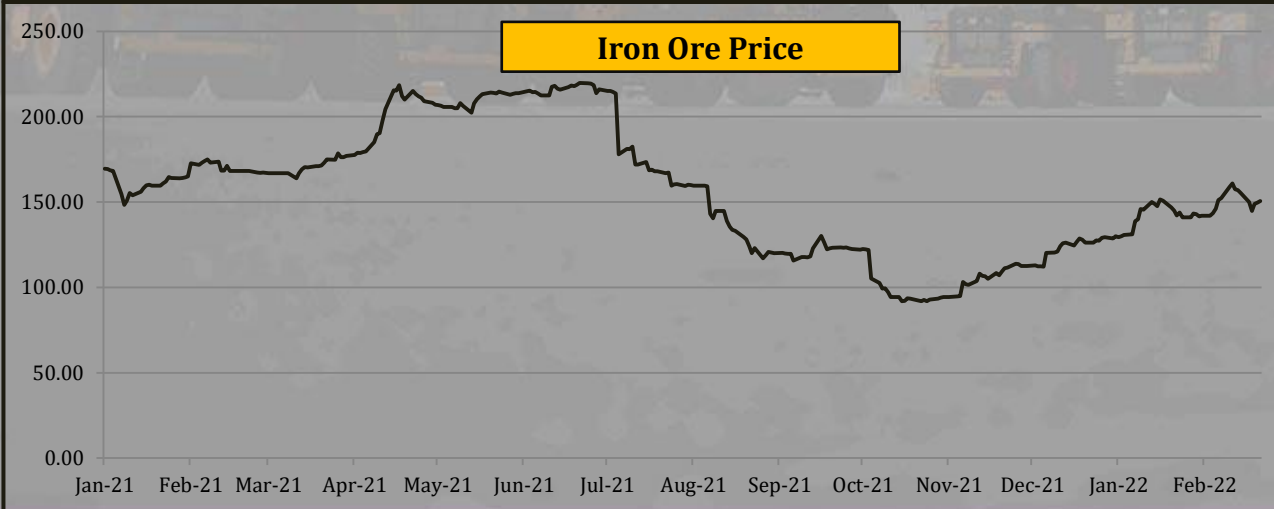
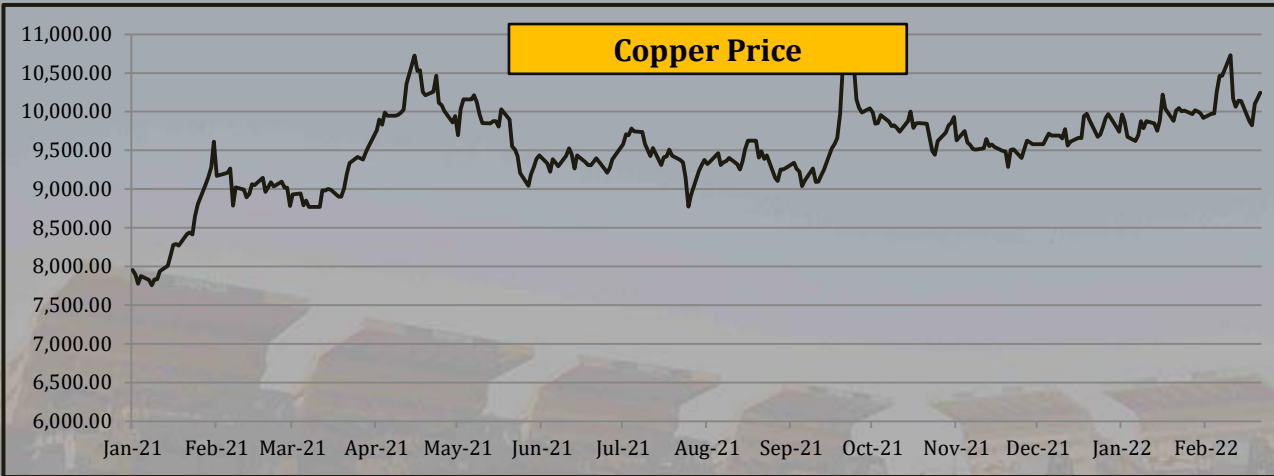
- Crude Oil Brent price declined by 11.11%.
- Crude Oil WTI declined by 11.46%



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,551.9	9,770.5	9,941.1	10,227.9	10,249.2	10,043.9	-2.00%	10,247.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	109.5	127.2	144.6	147.0	157.9	148.8	-5.79%	150.6	219.8	37.0

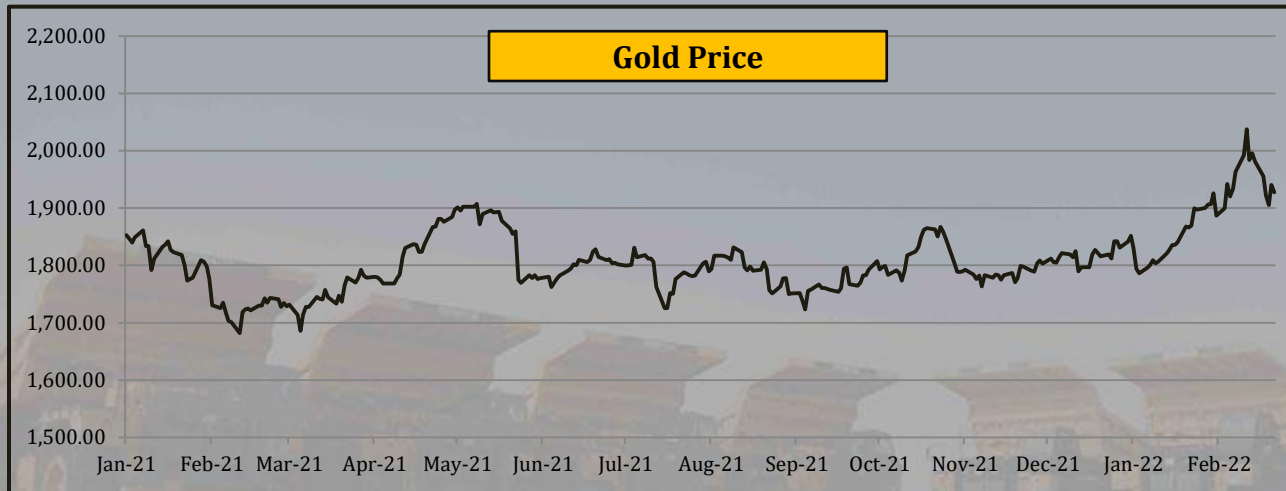


- Copper price declined by 2.00%
- Iron Ore price declined by 5.79%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,792.1	1,817.7	1,860.4	1,931.8	1,998.0	1,930.0	-3.40%	1,927.4	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	22.5	23.2	23.5	25.1	25.8	25.0	-3.36%	24.9	48.5	9.0



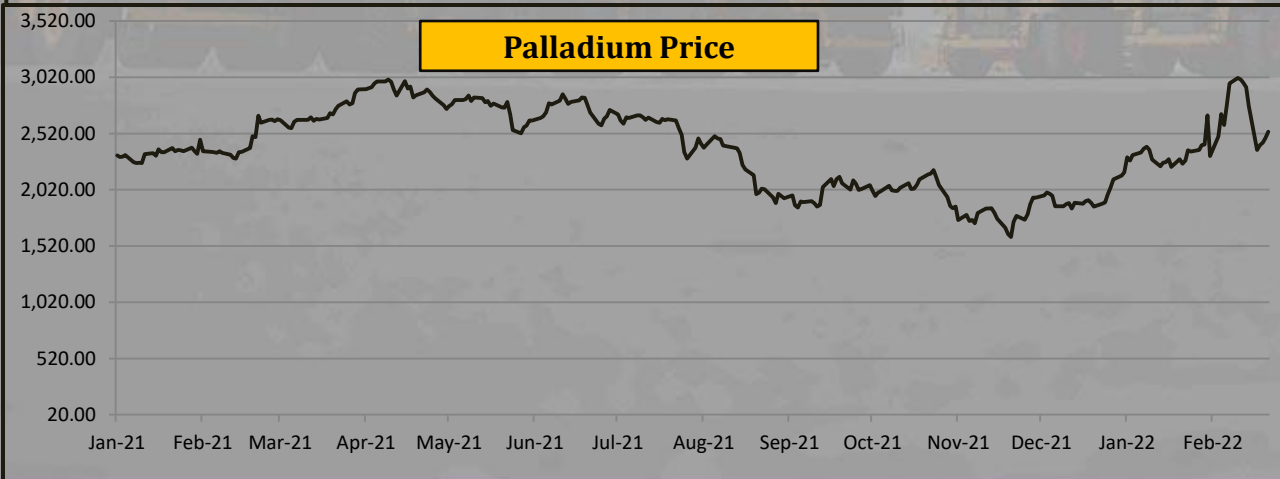
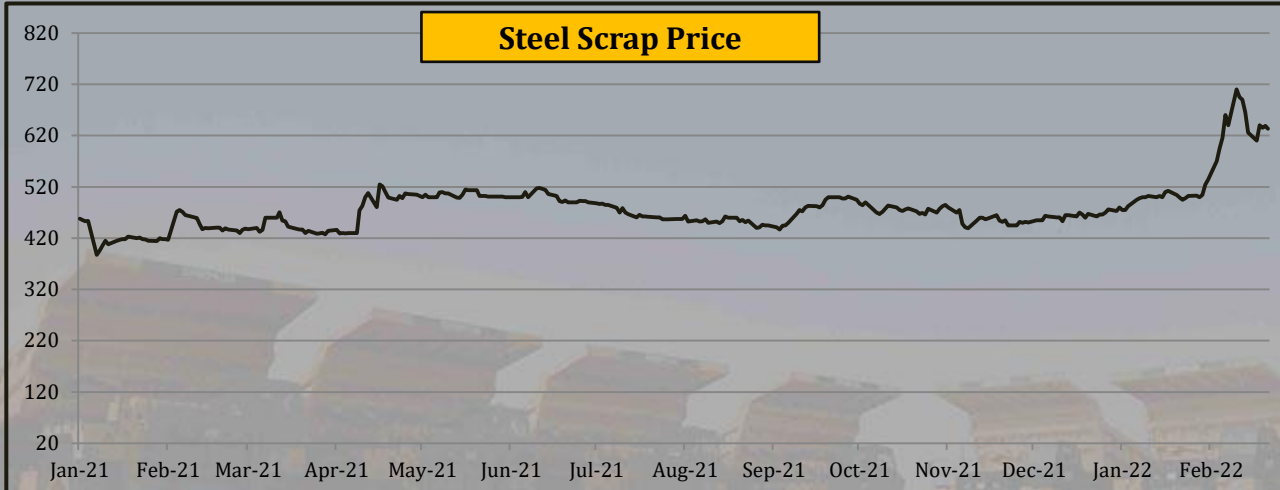
- Gold price declined by 3.40%.
- Silver price declined by 3.36%.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	4-Mar-22	11-Mar-22	18-Mar-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	453.3	469.0	507.8	616.2	677.4	631.4	-6.79%	633.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,826.0	2,021.5	2,349.3	2,701.7	2,936.2	2,448.8	-16.60%	2,535.0	3,000.0	404.0

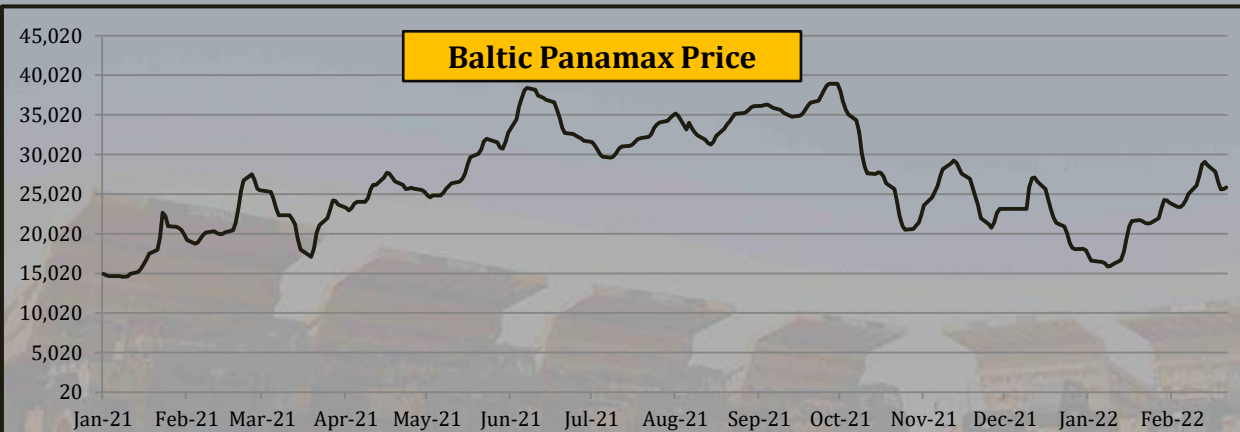


- Steel scrap price declined by 6.79%.
- Palladium price declined by 16.60%.

Baltic Shipping Rates

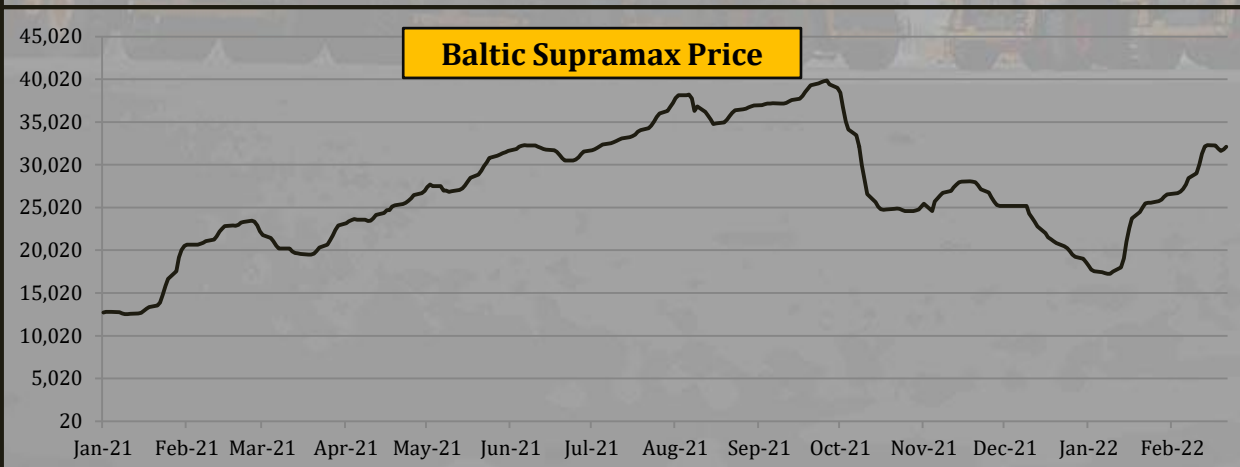


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Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,767.2	2,356.3	2,273.7	2,663.6	3,111.2	2,921.8	-6.09%	2,874.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,416.7	1,880.0	2,081.8	2,489.6	2,816.0	2,905.0	3.16%	2,922.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	24,905.0	21,206.8	20,460.1	23,971.2	28,001.2	26,296.2	-6.09%	25,868.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,583.3	20,680.6	22,899.9	27,387.4	30,976.4	31,957.6	3.17%	32,147.0		



• Panamax shipping rates declined by 6.09%

This week returned a mixed bag for the Panamax market, but ultimately the week ends at softer levels. The sentiment in the Atlantic continued from last week with a softer start, but did appear to find a floor midweek, particularly for the transatlantic trips via the Americas. An 81,000-dwt, delivery Morocco, achieved \$21,000 for a trip via US Gulf option NC South America redelivery Skaw-Barcelona. Overall, the week ends with some support. A raft of fixtures midweek on sub-index types were agreed around the \$29,000 mark for fronthaul trips via NC South America. However, better bids were evident in the latter part of the week with the Atlantic finding backing. The NoPac and Australia round-trip routes lost circa \$5,000 in value week-on-week with limited activity. Indonesian coal, for large parts, was the driver for tonnage open further south, but this fell under pressure as the weekend approached.



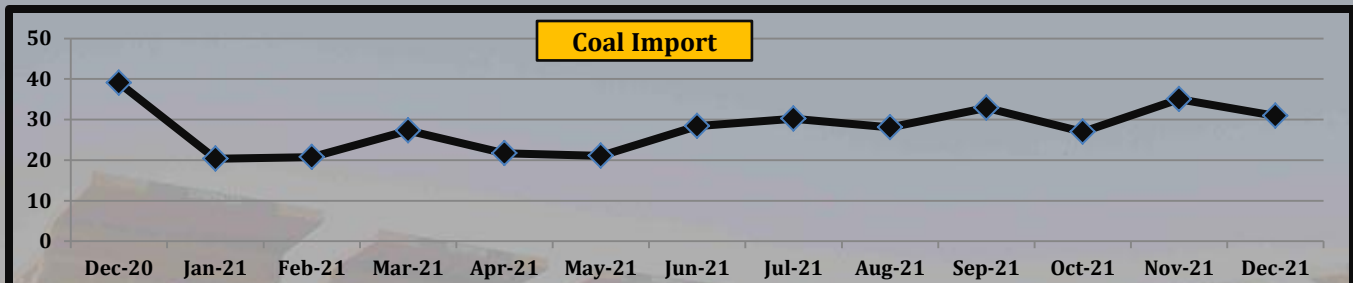
• Supramax shipping rates rose by 3.16%

Positivity returned to the Atlantic as brokers spoke to a declining list of open tonnage against a steady flow of enquiry, which has seen levels climb. A 63,000-dwt, open in Houston, was fixed for a trip to Imbituba at \$30,000. A 53,000-dwt, open in the North Coast South America end of March, fixed a trip to the UK-Continent in the low \$30,000s. A 56,000-dwt, open in the US Gulf, was fixed to the West Coast Italy with an intended cargo of Petcoke at \$31,750. A 56,000-dwt open in Jorf Lasfar fixed via the Western Mediterranean to Nigeria in the high \$20,000s. A 63,000-dwt, open in Vietnam 21-25 March, was fixed for a trip to Bangladesh with an intended cargo of Clinker at \$30,000. A 63,000-dwt, open in Singapore with spot dates, was fixed via Indonesia to China at \$41,000. A 61,000-dwt, open in Tianjin end of March, was fixed for short period with worldwide redelivery at \$42,000.

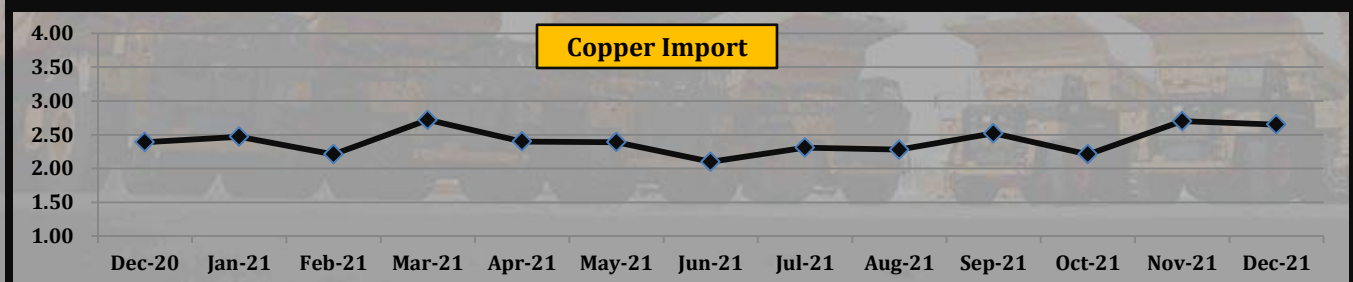
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020		2021												Changes in +/- %
		Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	
Coal and lignite	Million Tonnes	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	-11.7%
Copper ores and concentrates		1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	-5.9%
Unwrought copper and copper products		0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	15.4%
Products, of steel or iron		1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	-29.6%
Iron ores and concentrates		98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	-18.0%

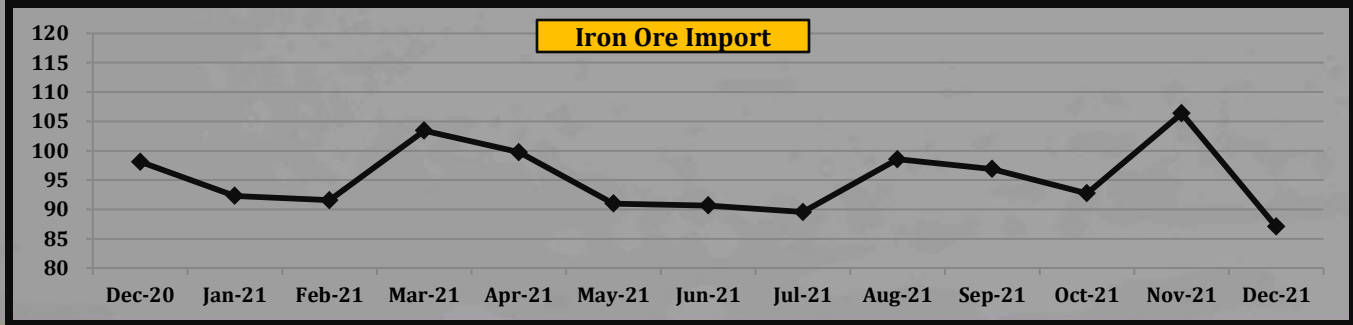


China imported 30.95 million tonnes of coal and lignite in December 2021, Which is 11.7% down from November 2021, and 20.8% down from December 2020



The Chinese copper import in December 2021 is 2.65 million tonnes which is 1.9% down from November 2021 and 10.9% Up from December 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



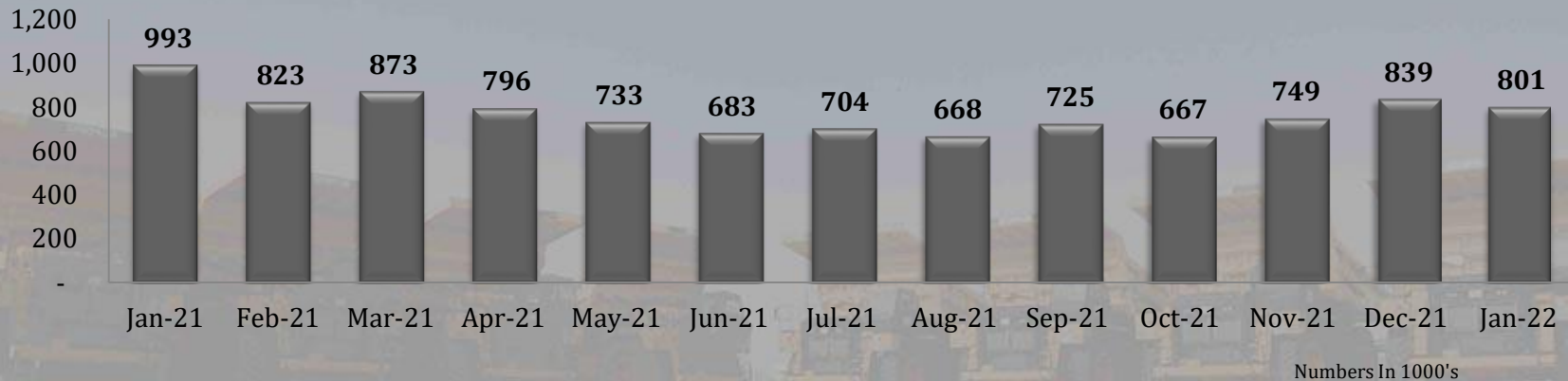
China brought 86.07 million tonnes of Iron ores and concentrates in December 2021 which is 18.0% down from November 2021 and 11.0% down from December 2020, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	993	823	873	796	733	683	704	668	725	667	749	839	801	-4.5%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in January 2022 were at a seasonally adjusted annual rate of 801,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 4.5 percent below the revised December rate of 839,000 and is 19.3 percent below the January 2021 estimate of 993,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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