



Weekly Market Update

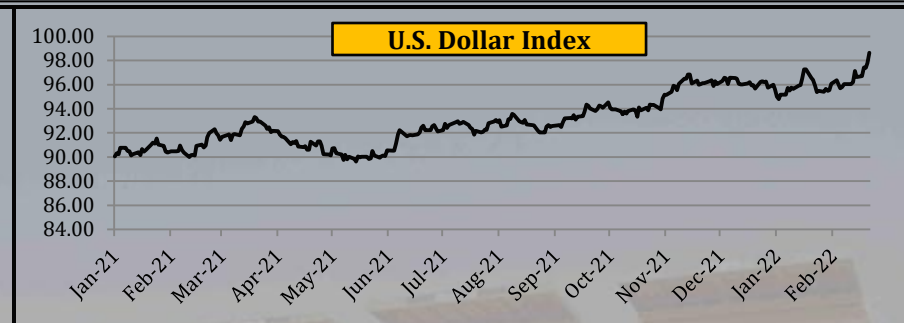
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

4th March 2022

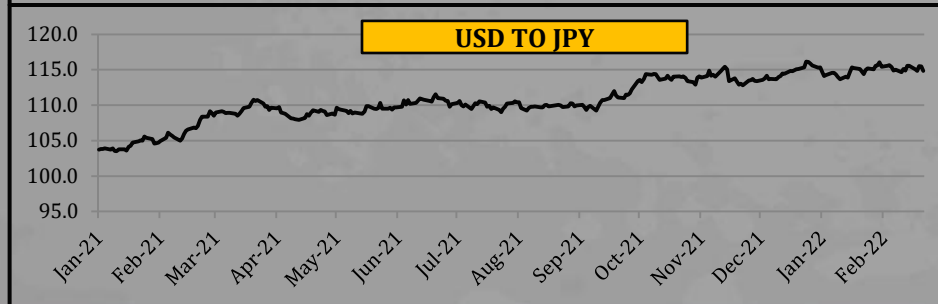
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 4-Mar-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	96.183	95.929	95.999	95.980	96.402	97.590	1.23%	98.650	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.131	1.132	1.134	1.135	1.128	1.109	-1.65%	1.095	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.332	1.356	1.354	1.357	1.350	1.335	-1.16%	1.323	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	113.933	114.869	115.213	115.288	115.150	115.144	-0.01%	114.820	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.086	0.009	1.311	0.780	0.729	0.272	0.013
EUR	0.921	1.000	0.008	1.207	0.718	0.671	0.251	0.012
JPY	115.450	125.367	1.000	151.343	90.006	84.128	31.434	1.503
GBP	0.763	0.828	0.007	1.000	0.595	0.556	0.208	0.010
CAD	1.283	1.393	0.011	1.682	1.000	0.935	0.349	0.017
AUD	1.372	1.490	0.012	1.799	1.070	1.000	0.374	0.018
AED	3.673	3.990	0.032	4.816	2.864	2.677	1.000	0.048
INR	76.802	83.423	0.663	100.748	59.913	55.998	20.898	1.000

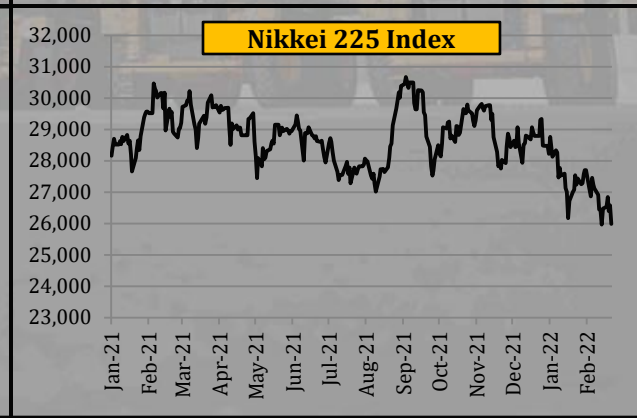
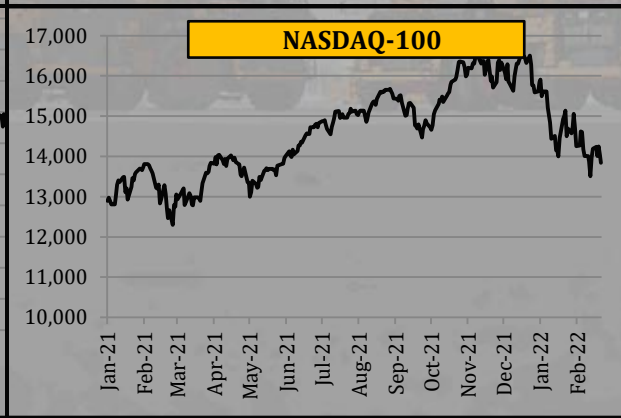
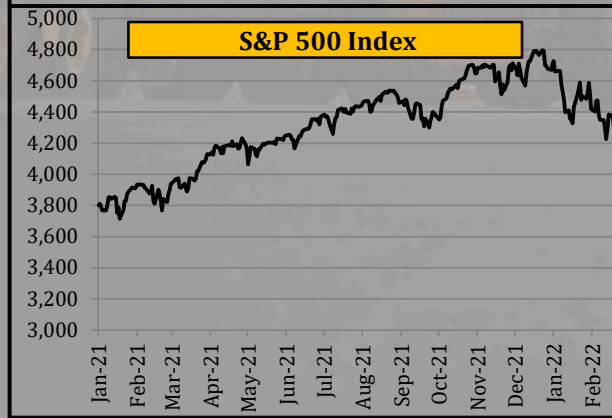
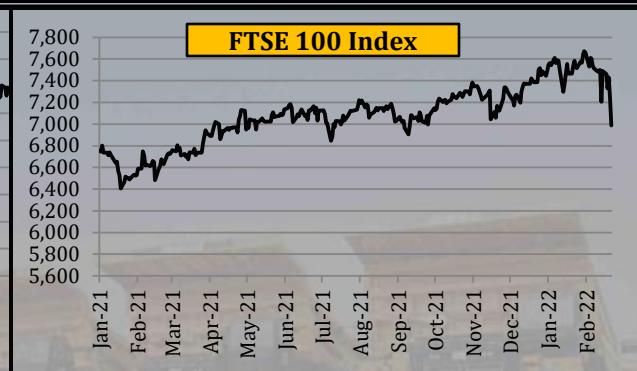
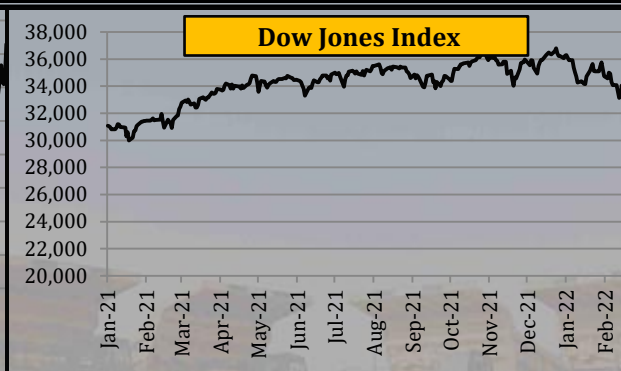
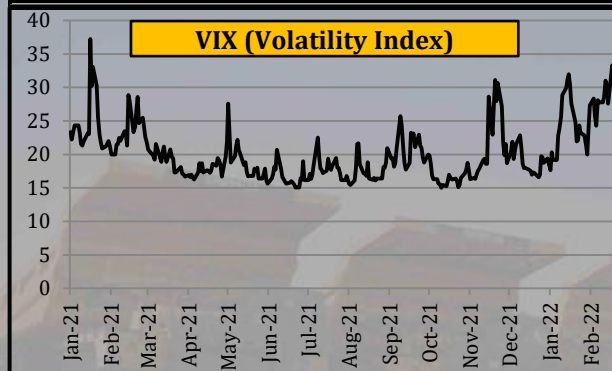


- US Dollar index rose by 1.23% last week
- USD rose against EUR by 1.65%
- USD rose against GBP by 1.163%
- USD declined against JPY by 0.01%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.0	18.2	19.2	21.2	23.0	26.0	26.8	29.1	32.6	12.0%	36.5	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,677.0	4,578.1	4,431.6	4,415.4	4,310.5	4,351.8	1.0%	4,328.9	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,654.8	35,477.8	34,620.0	34,576.1	33,618.0	33,697.7	0.2%	33,614.8	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	16,142.9	15,226.5	14,407.8	14,334.9	13,910.7	14,072.1	1.2%	13,837.8	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,288.2	7,495.4	7,535.4	7,559.1	7,434.6	7,288.8	-2.0%	6,987.1	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	28,526.3	27,973.6	27,067.2	27,152.0	26,451.5	26,465.5	0.1%	25,985.5	30,670.1	7,055.0



- Volatility Index rose by 12.0%
- S&P 500 index rose by 1.0%

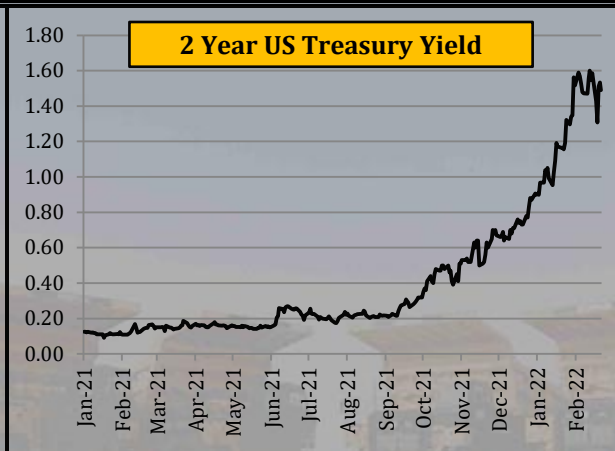
- Dow Jones index rose by 0.2%
- NASDAQ-100 index rose by 1.2%

- FTSE 100 index declined by 2.06%
- Nikkei 225 index rose by 0.1%

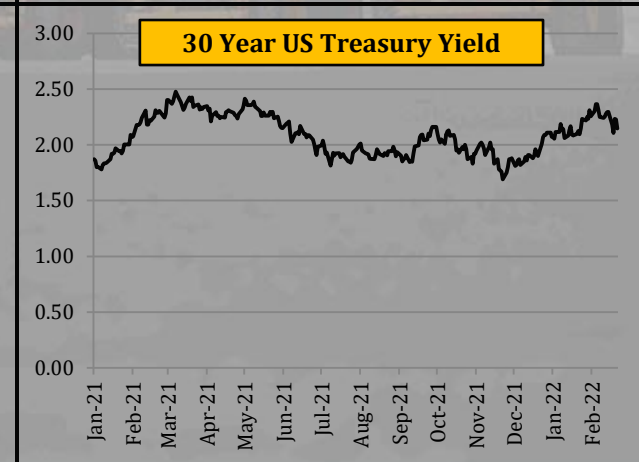
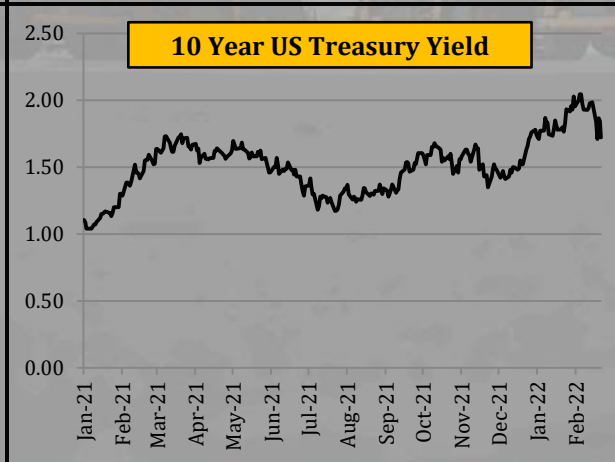
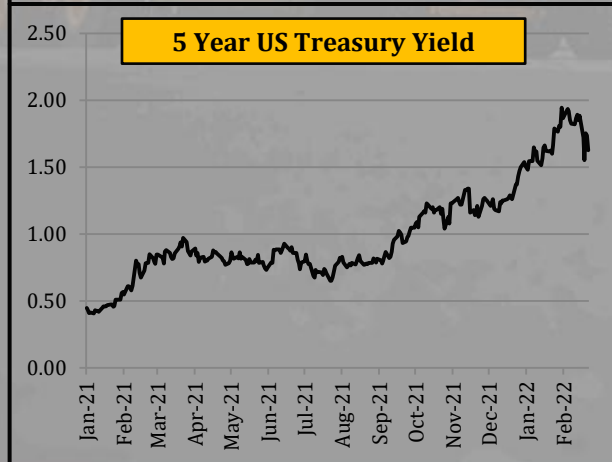
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.059	0.142	0.320	0.384	0.350	0.338	-3.49%	0.335	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.681	0.971	1.436	1.528	1.552	1.454	-6.31%	1.490	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.230	1.538	1.817	1.889	1.863	1.678	-9.94%	1.627	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.467	1.762	1.937	1.998	1.962	1.796	-8.46%	1.721	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	1.850	2.099	2.250	2.318	2.272	2.179	-4.08%	2.148	4.850	0.938



- 3 Month US Treasury yield declined by 3.49%
- 2 year US Treasury yields declined by 6.31%
- 5 year US Treasury yields declined by 9.94%
- 10 Year US Treasury yields declined by 8.46%
- 30 Year US Treasury yields declined by 4.08%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	164.5	209.9	236.0	236.4	237.3	352.9	48.71%	418.8	418.8	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	340.4	409.7	443.8	438.8	450.5	457.0	1.44%	-	458.9	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	355.5	385.1	408.3	402.1	398.3	407.6	2.33%	414.1	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	74.8	85.6	94.1	94.2	97.2	109.5	12.63%	118.1	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	71.8	83.1	91.5	92.2	92.2	106.6	15.59%	115.7	145.3	(37.6)
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,551.9	9,770.5	9,941.1	9,993.0	9,978.7	10,227.9	2.50%	10,466.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	109.5	127.2	144.6	143.8	142.2	147.0	3.36%	152.3	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,792.1	1,817.7	1,860.4	1,880.0	1,905.3	1,931.8	1.39%	1,963.4	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	22.5	23.2	23.5	23.7	24.3	25.1	3.58%	25.6	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	453.3	469.0	507.8	499.6	513.0	616.2	20.12%	640.0	660.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,826.0	2,021.5	2,349.3	2,310.8	2,442.8	2,701.7	10.60%	2,965.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,767.2	2,356.3	2,273.7	2,386.6	2,616.6	2,663.6	1.80%	2,785.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,416.7	1,880.0	2,081.8	2,295.2	2,384.2	2,489.6	4.42%	2,586.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	24,905.0	21,206.8	20,460.1	21,480.2	23,538.8	23,971.2	1.84%	25,061.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,583.3	20,680.6	22,899.9	25,246.8	26,226.6	27,387.4	4.43%	28,450.0		

Please see below price changes last week compared to the week before,

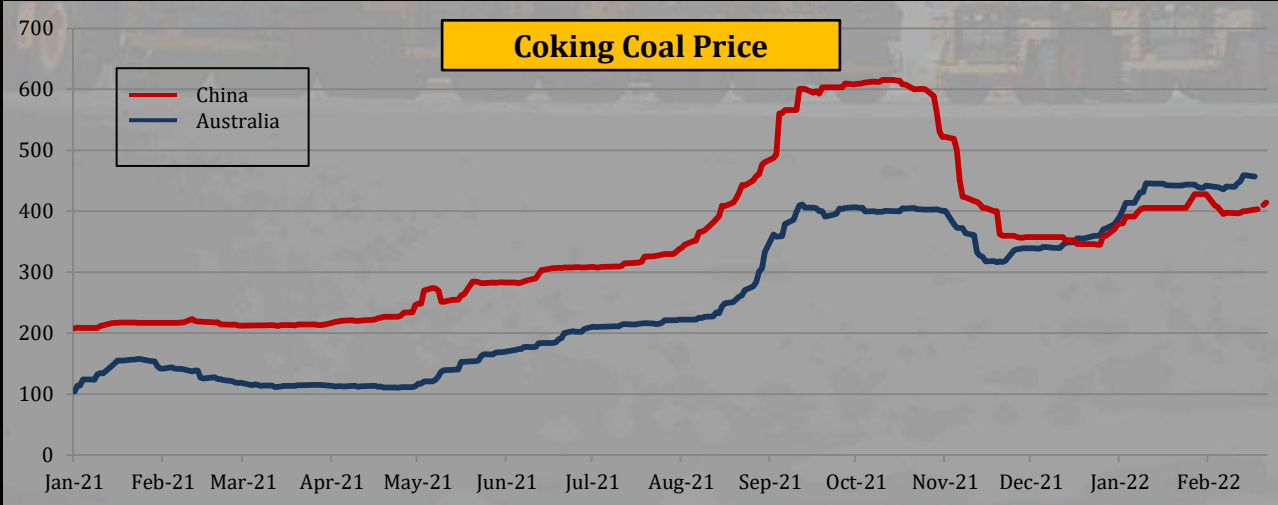
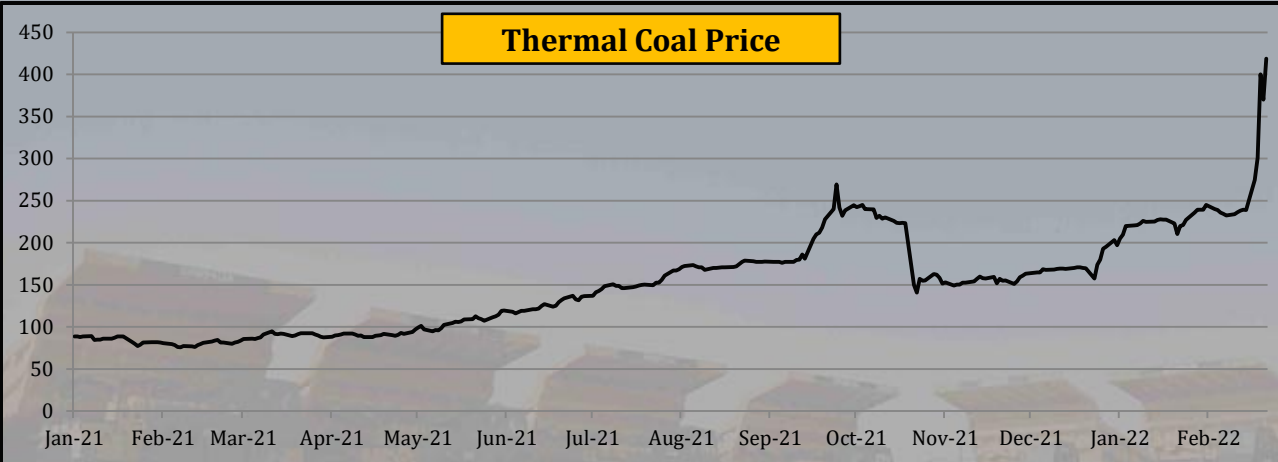
- Thermal Coal price rose by 48.71% last week
- Coking Coal Australia price rose by 1.44%
- Coking Coal China price rose by 2.33%
- Crude Oil Brent price rose by 12.63%.
- Crude Oil WTI rose by 15.59%
- Copper price rose by 2.50%
- Iron Ore price rose by 3.36%
- Gold price rose by 1.39%.
- Silver price rose by 3.58%.
- Steel scrap price rose by 20.12%.
- Palladium price rose by 10.60%.
- Panamax shipping rates rose by 1.80%
- Supramax shipping rates rose by 4.42% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	164.5	209.9	236.0	236.4	237.3	352.9	48.71%	418.8	418.8	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	340.4	409.7	443.8	438.8	450.5	457.0	1.44%	-	458.9	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	355.5	385.1	408.3	402.1	398.3	407.6	2.33%	414.1	615.4	106.0



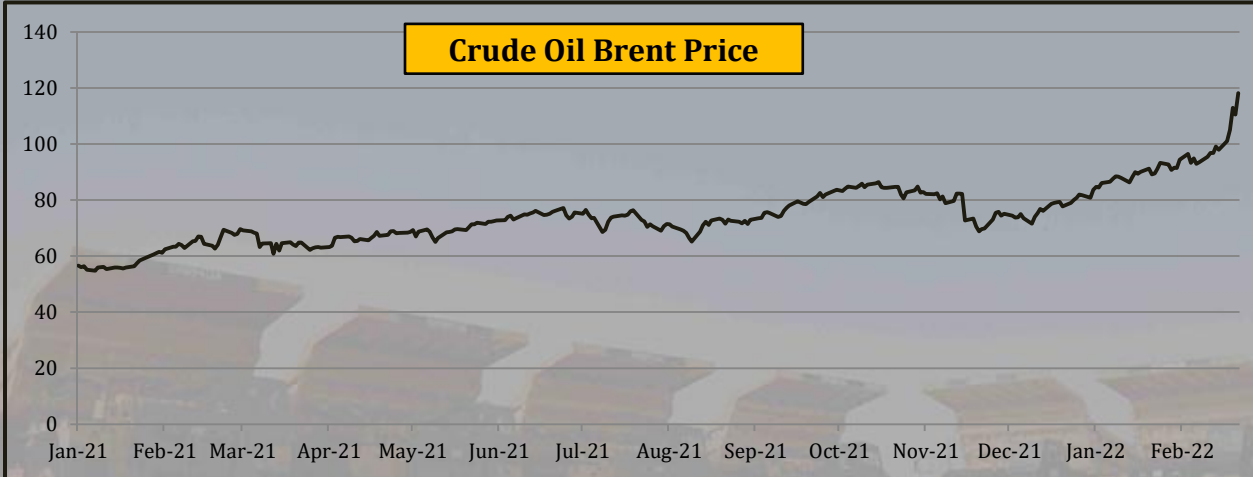
- Thermal Coal price rose by 48.71% last week
- Coking Coal Australia price rose by 1.44%
- Coking Coal China price rose by 2.33%

Coal price topped new record high amid the conflict in Ukraine. Recent sanctions on Russia, such as restricting access to European ports, triggered a rush by utilities in Asia and Europe to find alternative suppliers, such as Australia. The war has created a global energy crunch and exacerbated concerns over coal supplies in a market already in the tight balance after outages. The thermal coal has surged more than 100% since the beginning of 2022, with earlier bullish sentiment already fueled by supply disruptions in top exporting countries such as Indonesia and Australia.

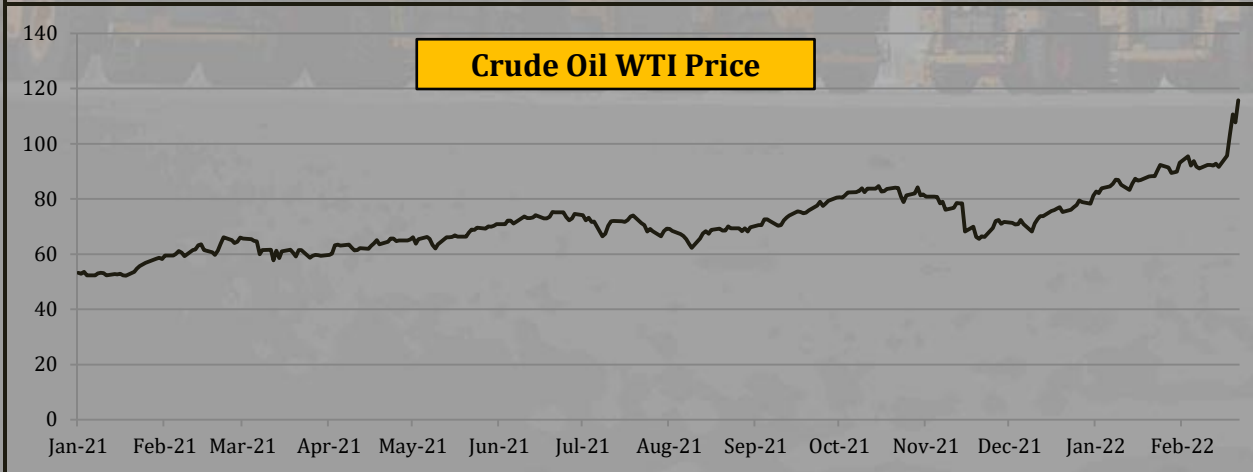
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	74.8	85.6	94.1	94.2	97.2	109.5	12.63%	118.1	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	71.8	83.1	91.5	92.2	92.2	106.6	15.59%	115.7	145.3	(37.6)



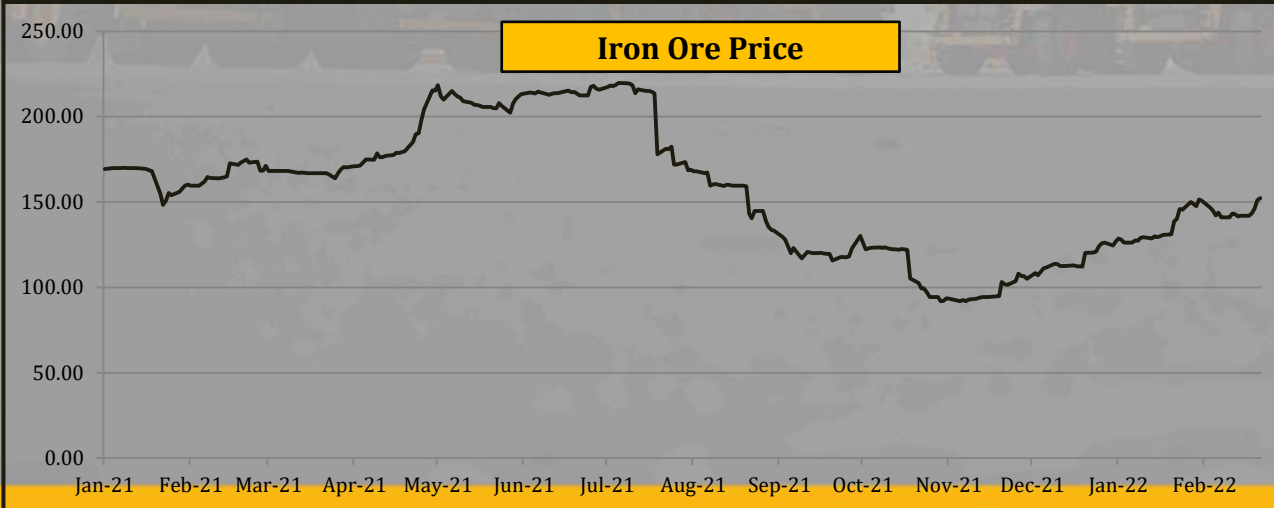
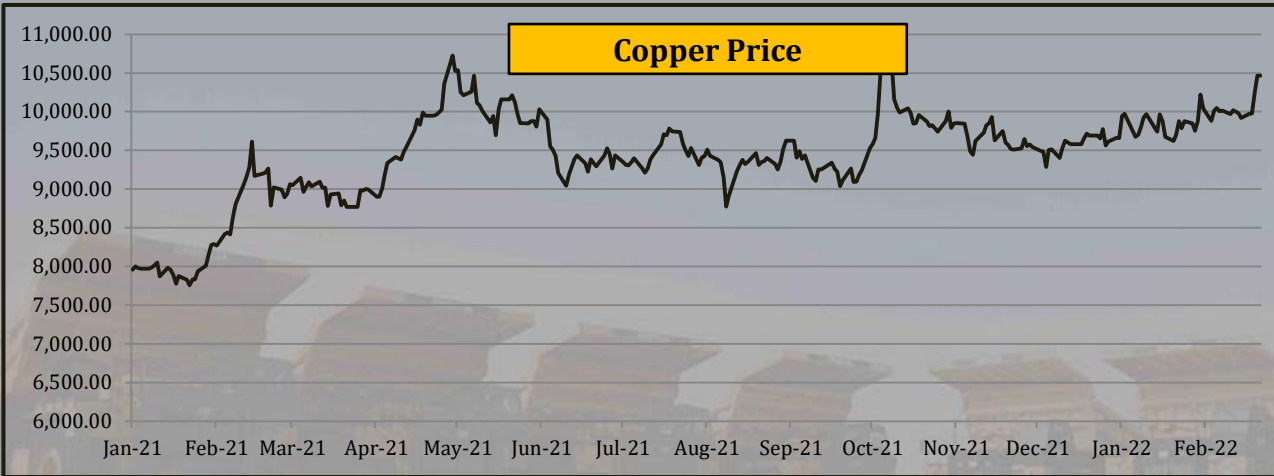
- Crude Oil Brent price rose by 12.63%.
- Crude Oil WTI rose by 13.59%



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,551.9	9,770.5	9,941.1	9,993.0	9,978.7	10,227.9	2.50%	10,466.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	109.5	127.2	144.6	143.8	142.2	147.0	3.36%	152.3	219.8	37.0

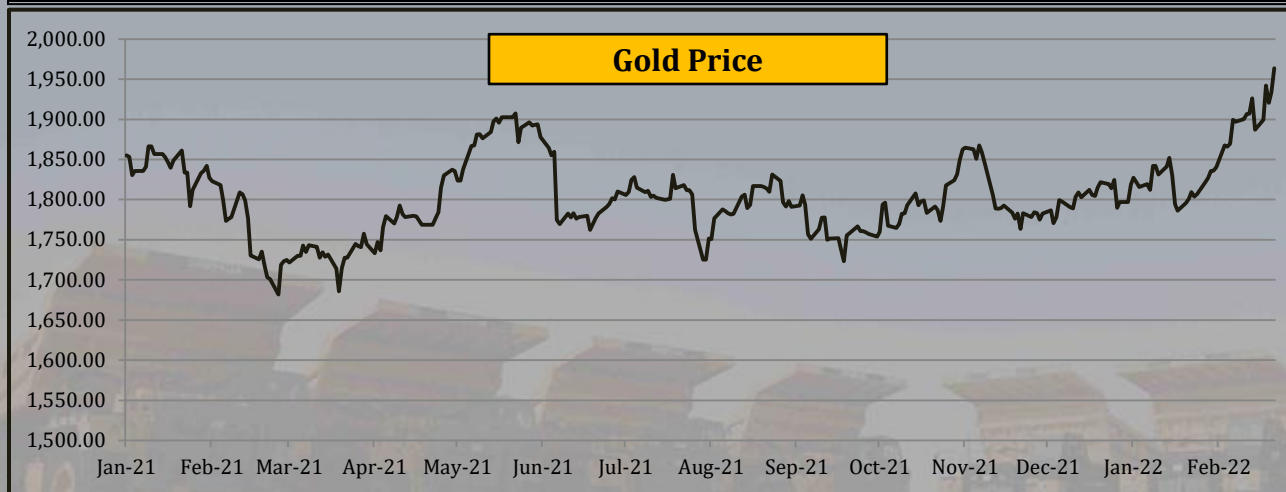


- Copper price rose by 2.50%
- Iron Ore price rose by 3.36%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,792.1	1,817.7	1,860.4	1,880.0	1,905.3	1,931.8	1.39%	1,963.4	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	22.5	23.2	23.5	23.7	24.3	25.1	3.58%	25.6	48.5	9.0



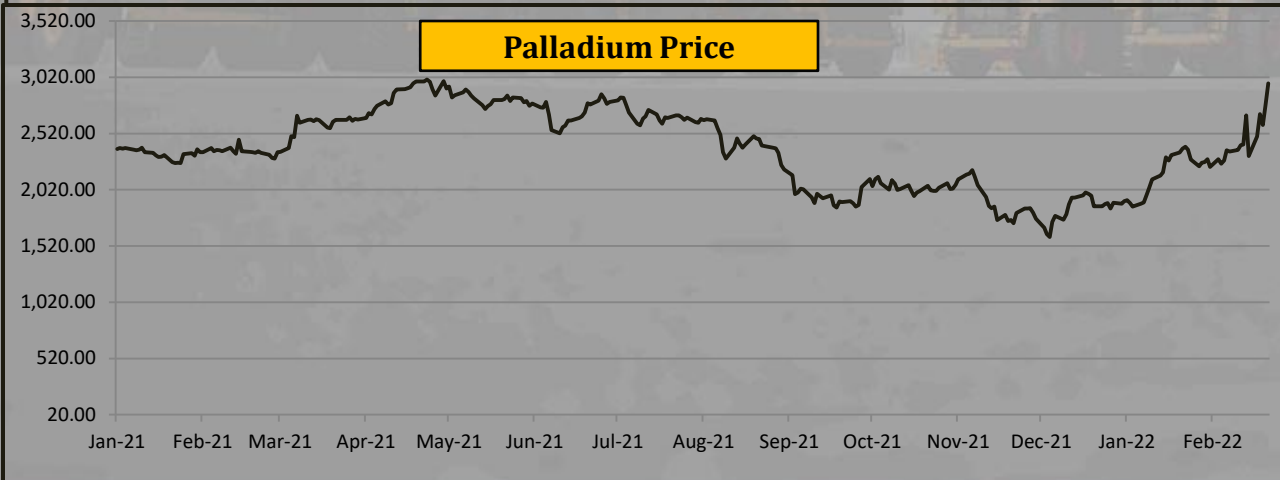
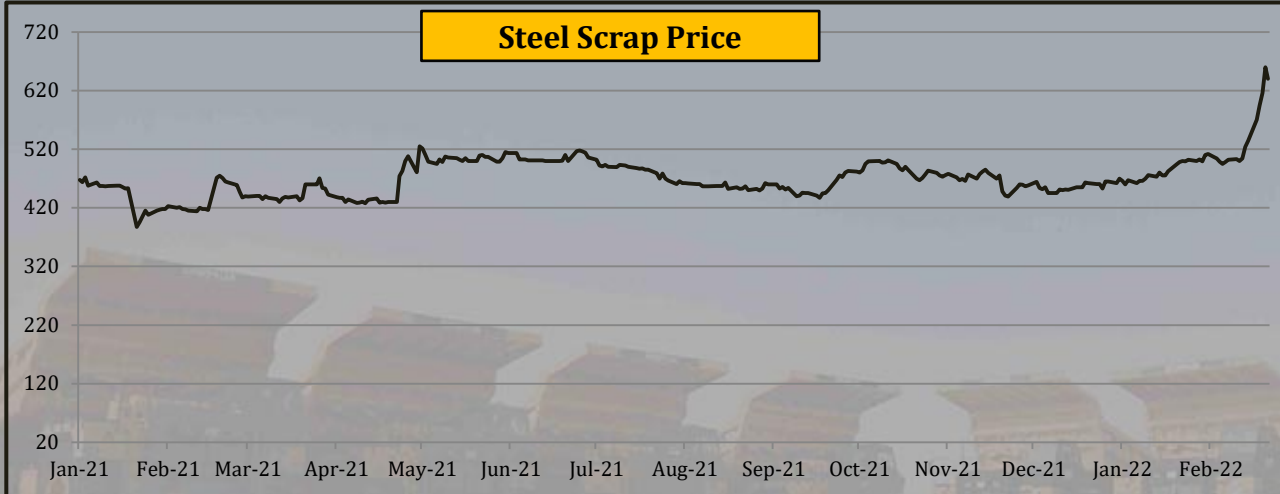
- Gold price rose by 1.39%.
- Silver price rose by 3.58%.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar -22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	453.3	469.0	507.8	499.6	513.0	616.2	20.12%	640.0	660.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,826.0	2,021.5	2,349.3	2,310.8	2,442.8	2,701.7	10.60%	2,965.0	3,000.0	404.0

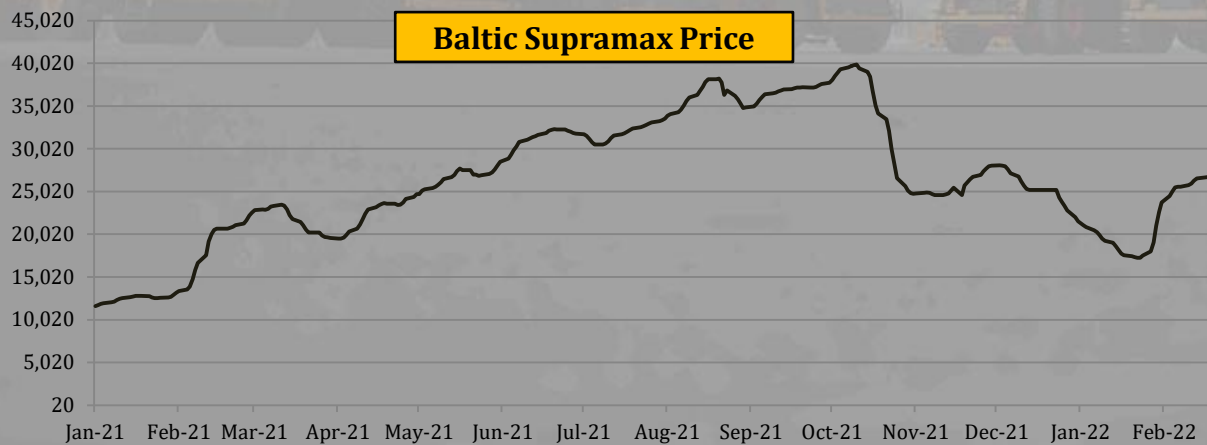
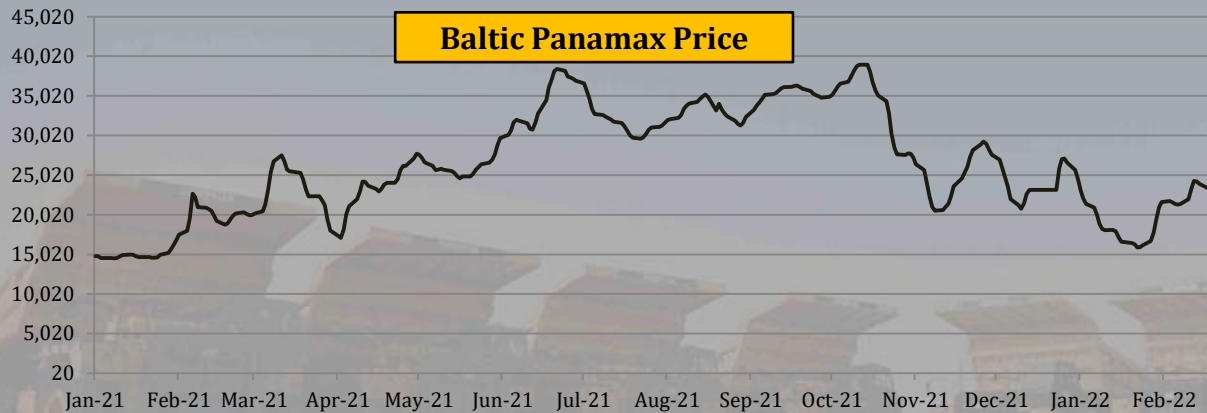


- Steel scrap price rose by 20.12%.
- Palladium price rose by 10.60%.

Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 4-Mar-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Dec-21	Jan-22	Feb-22	18-Feb-22	25-Feb-22	4-Mar-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,767.2	2,356.3	2,273.7	2,386.6	2,616.6	2,663.6	1.80%	2,785.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,416.7	1,880.0	2,081.8	2,295.2	2,384.2	2,489.6	4.42%	2,586.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	24,905.0	21,206.8	20,460.1	21,480.2	23,538.8	23,971.2	1.84%	25,061.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,583.3	20,680.6	22,899.9	25,246.8	26,226.6	27,387.4	4.43%	28,450.0		



• Panamax shipping rates rose by 1.80%

The market started slowly this week with many still observing and working out implications from events in Ukraine. Many ships open in the Black Sea or East Mediterranean were forced to seek alternative employment, which at first appeared to negatively impact market for the early part of the week. However, momentum was built midweek - especially on the fronthaul trips ex South America - whilst transatlantic mineral demand was slow, route P1A duly came off as a result. Asia, by contrast, grew in strength. Indonesia saw solid levels of coal demand. And by Thursday we saw further support with NoPac grain stems and coal ex Australia into India coming to the market, ending the week on a positive note. Period rates began to rally in line with FFAs and previous confidence prior to recent events with talk of several being placed by grain houses. Unconfirmed reports had a Kamsarmax fixing at \$30,000 for one year.

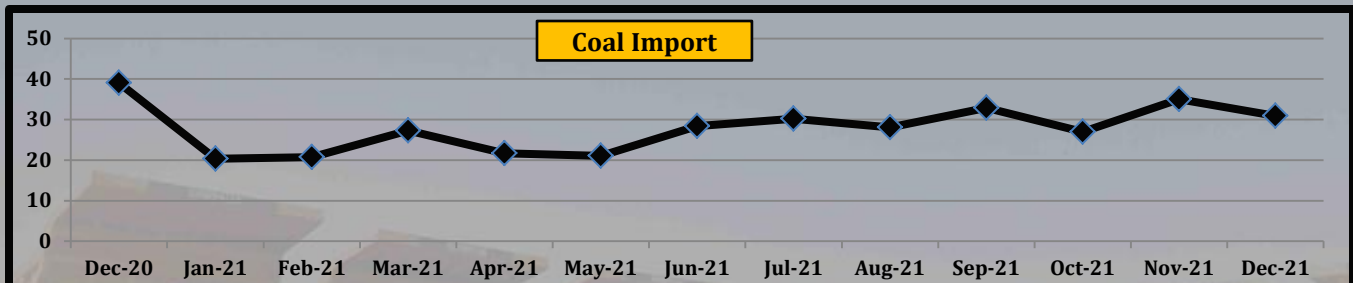
• Supramax shipping rates rose by 4.42%

Undoubtedly an unprecedented week in recent times with the situation in Ukraine. Most owners are now unwilling to trade towards the Black Sea region and many vessels are leaving the area where possible. Brokers said that even from the Asian arena there was a reluctance from some to trade back to the Atlantic preferring to stay within Asia. Limited Atlantic business surfaced, but an ultramax was said to have been fixed from West Mediterranean to North Coast South America at \$13,000. By contrast, sentiment remained strong from Asia and the Indian Ocean regions. More enquiry was seen from Indonesia, a 61,000-dwt open Makassar fixing a trip via Indonesia redelivery Japan at \$42,500. From the Indian Ocean, a 63,000-dwt was heard fixed delivery Kandla trip via Beira redelivery East Coast India at \$33,000. Limited period activity surfaced but a 63,000-dwt open US Gulf beginning March was heard fixed for two to three laden legs redelivery Atlantic at \$30,500.

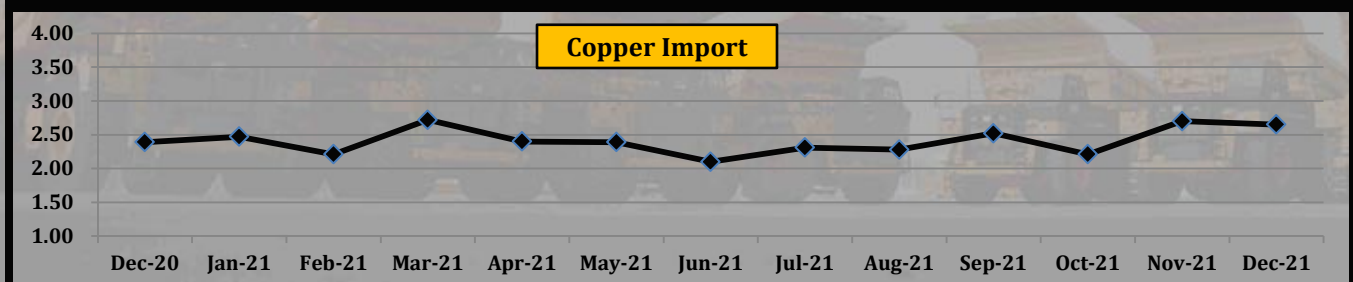
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020		2021												Changes in +/- %
		Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	
Coal and lignite	Million Tonnes	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	-11.7%
Copper ores and concentrates		1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	-5.9%
Unwrought copper and copper products		0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	15.4%
Products, of steel or iron		1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	-29.6%
Iron ores and concentrates		98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	-18.0%

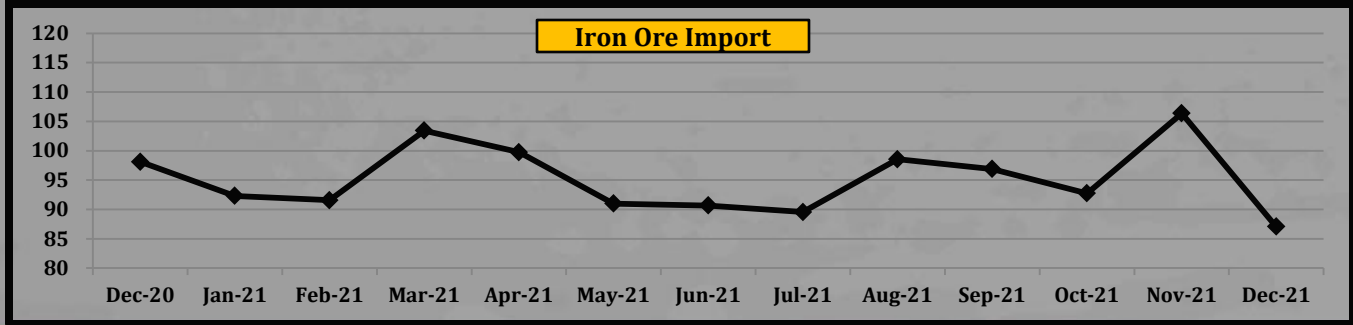


China imported 30.95 million tonnes of coal and lignite in December 2021, Which is 11.7% down from November 2021, and 20.8% down from December 2020



The Chinese copper import in December 2021 is 2.65 million tonnes which is 1.9% down from November 2021 and 10.9% Up from December 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



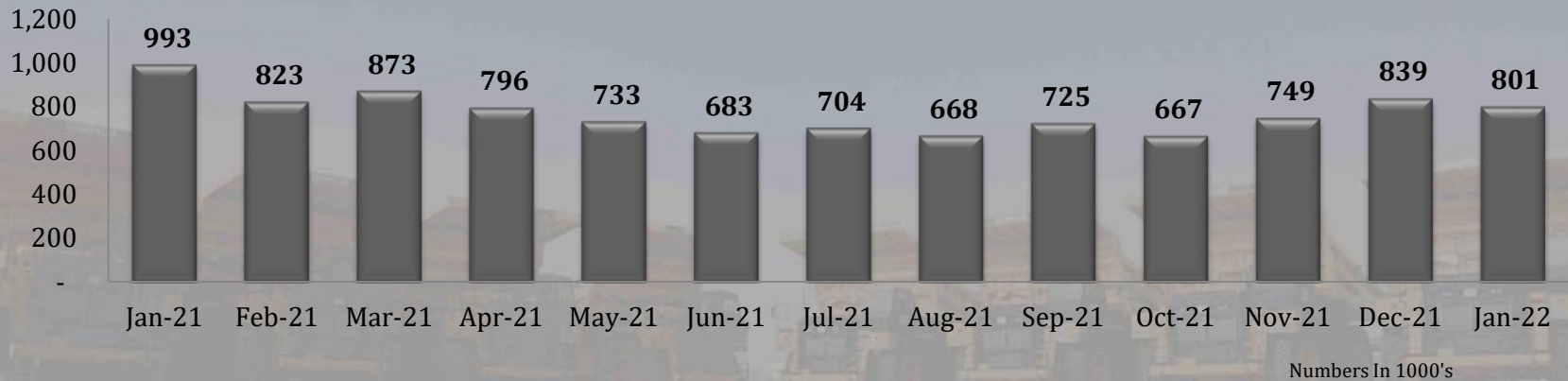
China brought 86.07 million tonnes of Iron ores and concentrates in December 2021 which is 18.0% down from November 2021 and 11.0% down from December 2020, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	993	823	873	796	733	683	704	668	725	667	749	839	801	-4.5%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in January 2022 were at a seasonally adjusted annual rate of 801,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 4.5 percent below the revised December rate of 839,000 and is 19.3 percent below the January 2021 estimate of 993,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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