



Weekly Market Update

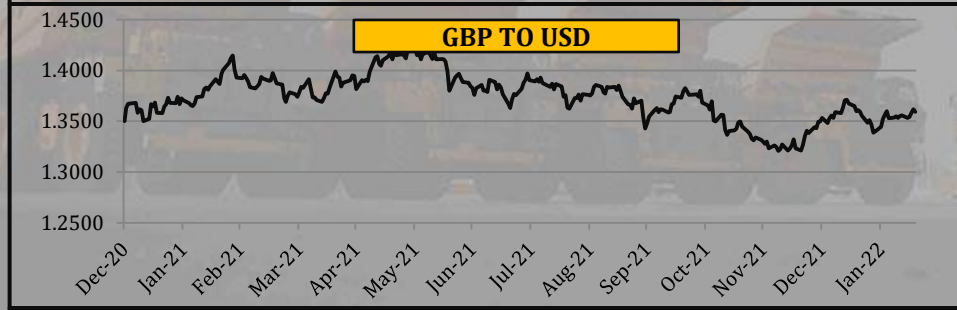
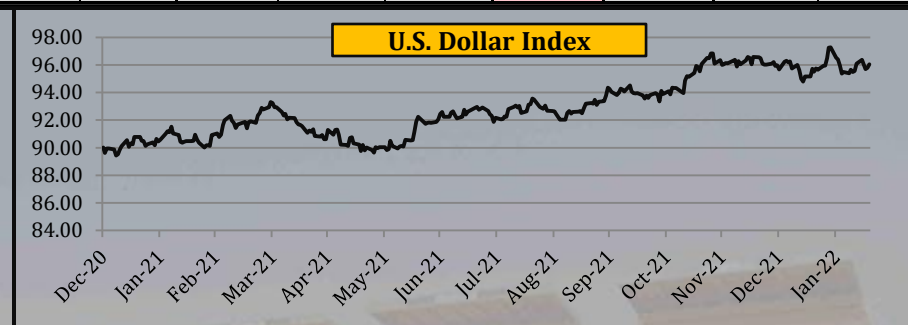
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

18th February 2022

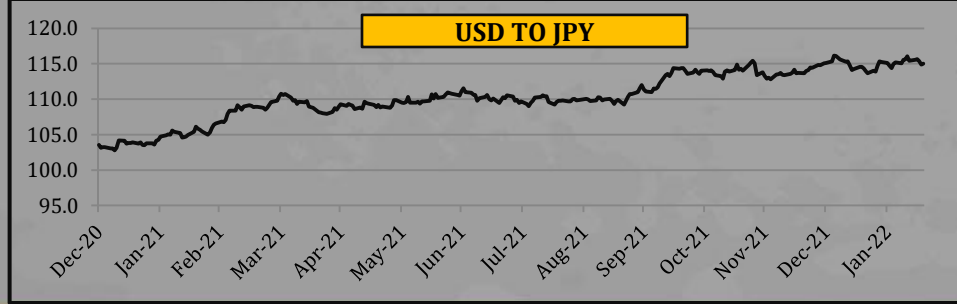
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	95.362	96.183	95.929	95.946	95.632	95.980	0.36%	96.040	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.141	1.131	1.132	1.134	1.141	1.135	-0.56%	1.132	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.345	1.332	1.356	1.353	1.355	1.357	0.21%	1.359	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	114.082	113.933	114.869	114.886	115.536	115.288	-0.21%	115.000	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.132	0.009	1.354	0.785	0.713	0.272	0.013
EUR	0.883	1.000	0.008	1.196	0.693	0.630	0.241	0.012
JPY	115.360	130.588	1.000	156.186	90.535	82.229	31.405	1.524
GBP	0.739	0.836	0.006	1.000	0.580	0.527	0.201	0.010
CAD	1.274	1.442	0.011	1.725	1.000	0.908	0.347	0.017
AUD	1.403	1.588	0.012	1.899	1.101	1.000	0.382	0.019
AED	3.673	4.158	0.032	4.973	2.882	2.618	1.000	0.049
INR	75.701	85.695	0.656	102.496	59.407	53.947	20.597	1.000

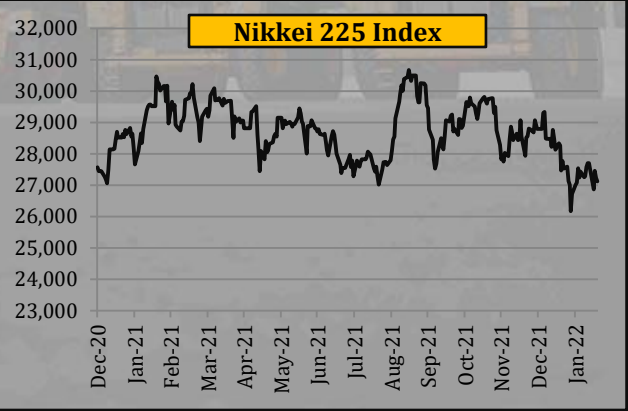
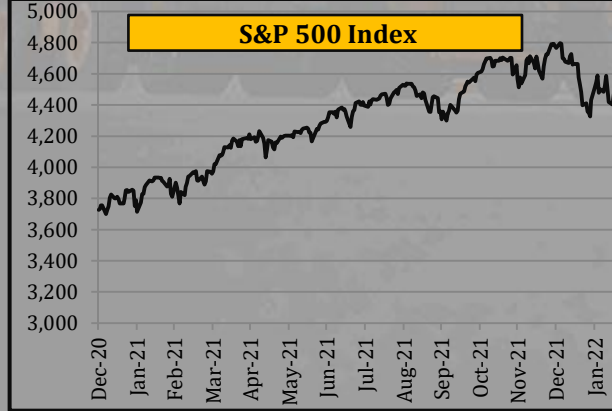
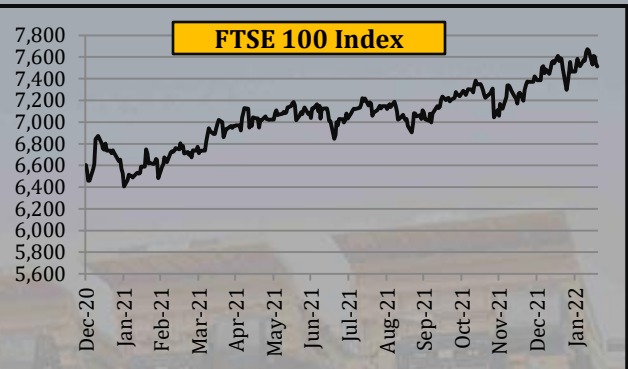
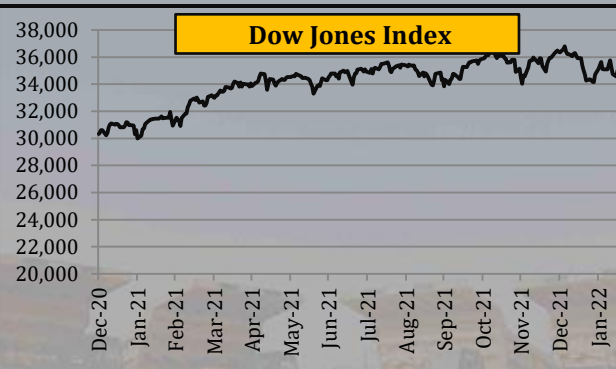
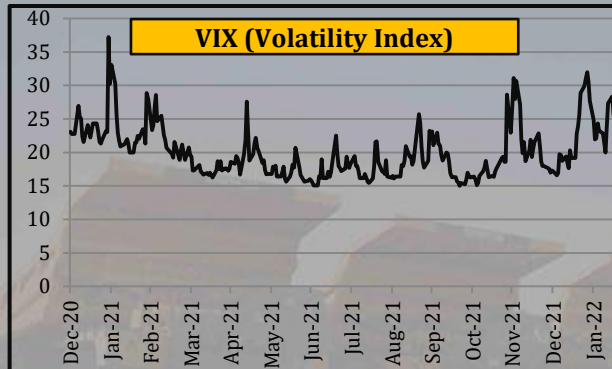


- US Dollar index rose by 0.36% last week
- USD rose against EUR by 0.56%
- USD declined against GBP by 0.21%
- USD declined against JPY by 0.21%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.0	18.2	19.2	18.5	21.2	23.0	23.3	23.1	26.8	16.1%	27.8	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,668.9	4,677.0	4,578.1	4,525.9	4,503.1	4,415.4	-1.9%	4,348.9	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,846.6	35,654.8	35,477.8	35,273.5	35,260.3	34,576.1	-1.9%	34,079.2	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	16,243.1	16,142.9	15,226.5	14,857.0	14,666.9	14,334.9	-2.3%	14,009.5	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,264.8	7,288.2	7,495.4	7,525.7	7,623.5	7,559.1	-0.8%	7,513.6	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	29,395.8	28,526.3	27,973.6	27,259.1	27,501.1	27,152.0	-1.3%	27,122.1	30,670.1	7,055.0

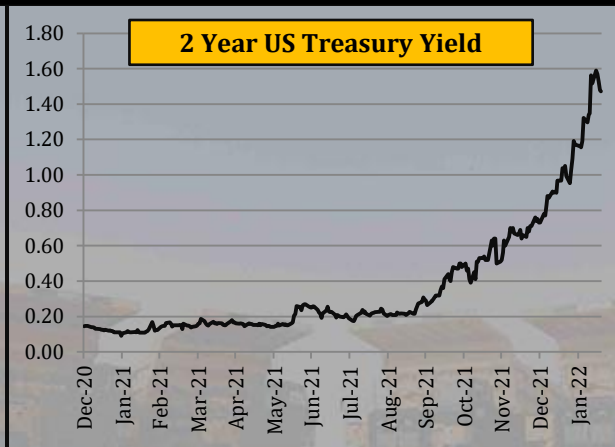


- Volatility Index rose by 16.1%
- S&P 500 index declined by 1.9%
- Dow Jones index declined by 1.9%
- NASDAQ-100 index declined by 2.3%
- FTSE 100 index declined by 0.8%
- Nikkei 225 index declined by 1.3%

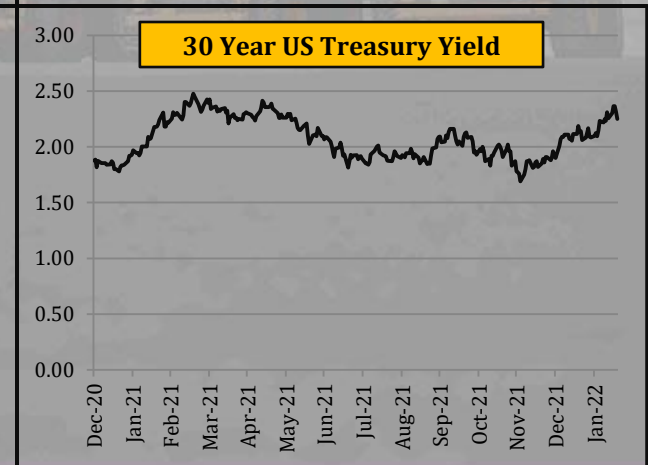
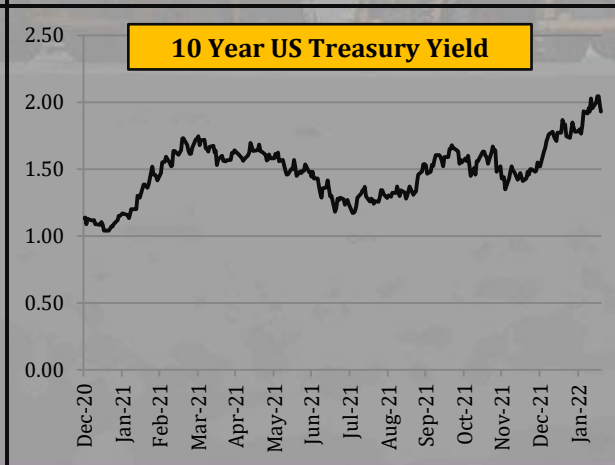
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2022	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.052	0.059	0.142	0.207	0.313	0.384	22.56%	0.358	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.514	0.681	0.971	1.200	1.413	1.528	8.11%	1.472	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.210	1.230	1.538	1.658	1.837	1.889	2.86%	1.824	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.563	1.467	1.762	1.821	1.957	1.998	2.12%	1.930	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	1.936	1.850	2.099	2.139	2.253	2.318	2.88%	2.249	4.850	0.938



- 3 Month US Treasury yield rose by 22.56%
- 2 year US Treasury yields rose by 8.11%
- 5 year US Treasury yields rose by 2.86%
- 10 Year US Treasury yields rose by 2.12%
- 30 Year US Treasury yields rose by 2.88%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	154.5	164.5	209.9	220.3	239.7	236.4	-1.38%	232.5	269.5	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	372.0	340.4	409.7	442.7	440.5	438.8	-0.39%	440.6	445.7	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	495.4	355.5	385.1	405.3	427.9	402.1	-6.04%	397.7	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	80.8	74.8	85.6	90.8	92.2	94.2	2.22%	93.5	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	78.6	71.8	83.1	89.4	90.7	92.8	2.36%	91.1	145.3	(37.6)
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,764.5	9,551.9	9,770.5	9,772.4	9,949.3	9,993.0	0.44%	10,016.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	94.6	109.5	127.2	140.3	149.8	143.8	-4.03%	141.1	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,818.4	1,792.1	1,817.7	1,803.3	1,832.1	1,880.0	2.61%	1,897.2	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	24.1	22.5	23.2	22.5	23.3	23.7	1.93%	24.0	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	474.5	453.3	469.0	498.8	504.8	499.6	-1.03%	502.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,999.8	1,826.0	2,021.5	2,360.2	2,254.8	2,310.8	2.48%	2,360.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,841.3	2,767.2	2,356.3	1,794.2	2,143.0	2,386.6	11.37%	2,375.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,373.9	2,416.7	1,880.0	1,580.0	1,899.6	2,295.2	20.83%	2,325.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	25,571.7	24,905.0	21,206.8	16,147.8	19,286.4	21,480.2	11.37%	21,375.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,112.4	26,583.3	20,680.6	17,379.4	20,896.8	25,246.8	20.82%	25,576.0		

Please see below price changes last week compared to the week before,

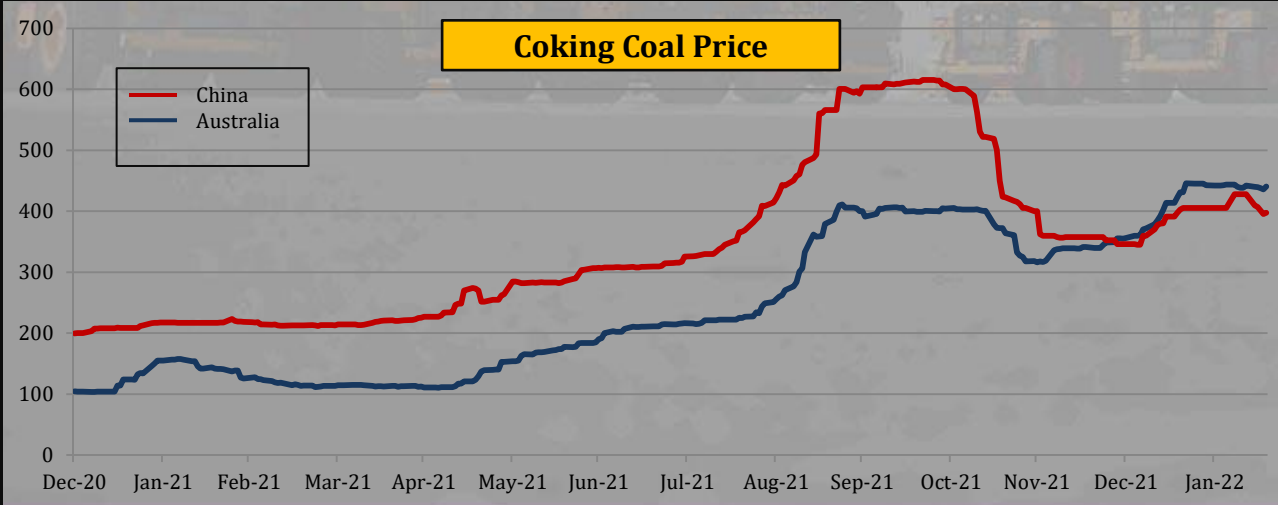
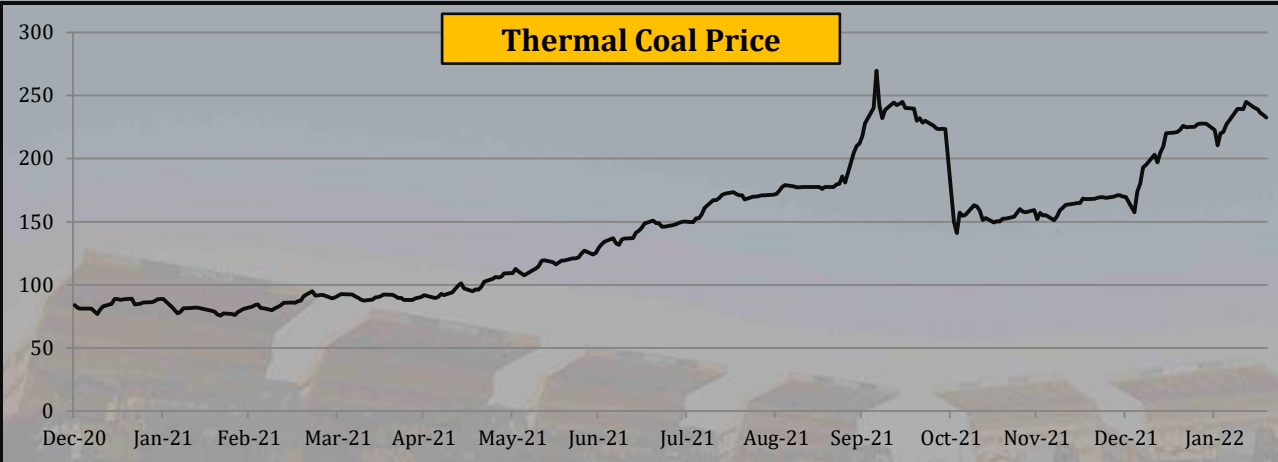
- Thermal Coal price declined by 1.38% last week
- Coking Coal Australia price declined by 0.39%
- Coking Coal China price declined by 6.04%
- Crude Oil Brent price rose by 2.22%
- Crude Oil WTI rose by 2.36%
- Copper rose by 0.44%
- Iron Ore price declined by 4.03%
- Gold price rose by 2.61%
- Silver price rose by 1.93%
- Steel scrap price declined by 1.03%
- Palladium price rose by 2.48%
- Panamax shipping rates rose by 11.37%
- Supramax shipping rates rose by 20.83% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	154.5	164.5	209.9	220.3	239.7	236.4	-1.38%	232.5	269.5	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	372.0	340.4	409.7	442.7	440.5	438.8	-0.39%	440.6	445.7	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	495.4	355.5	385.1	405.3	427.9	402.1	-6.04%	397.7	615.4	106.0

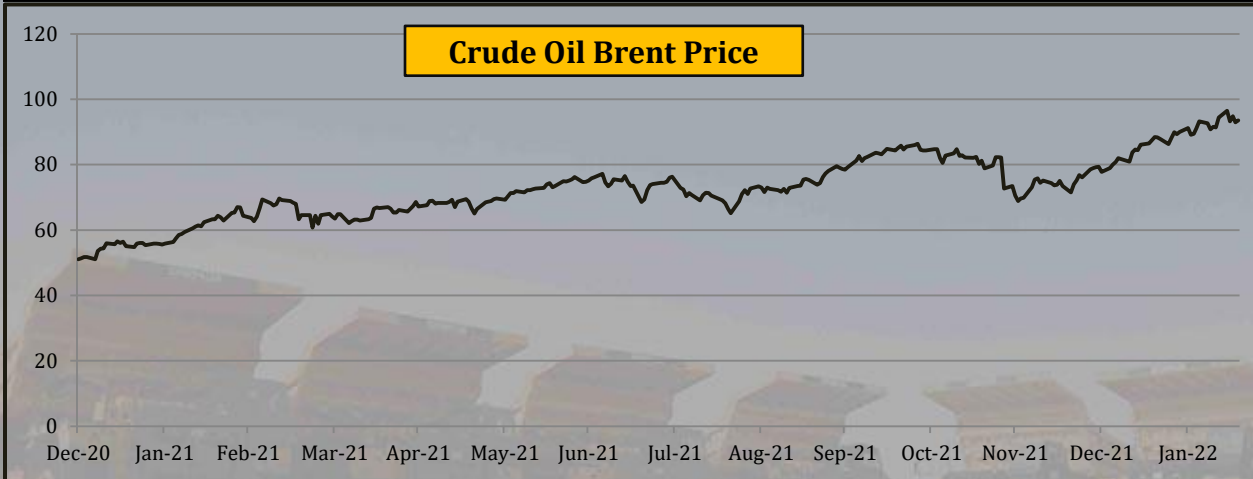


- Thermal Coal price declined by 1.38% last week
- Coking Coal Australia price declined by 0.39%
- Coking Coal China price declined by 6.04%

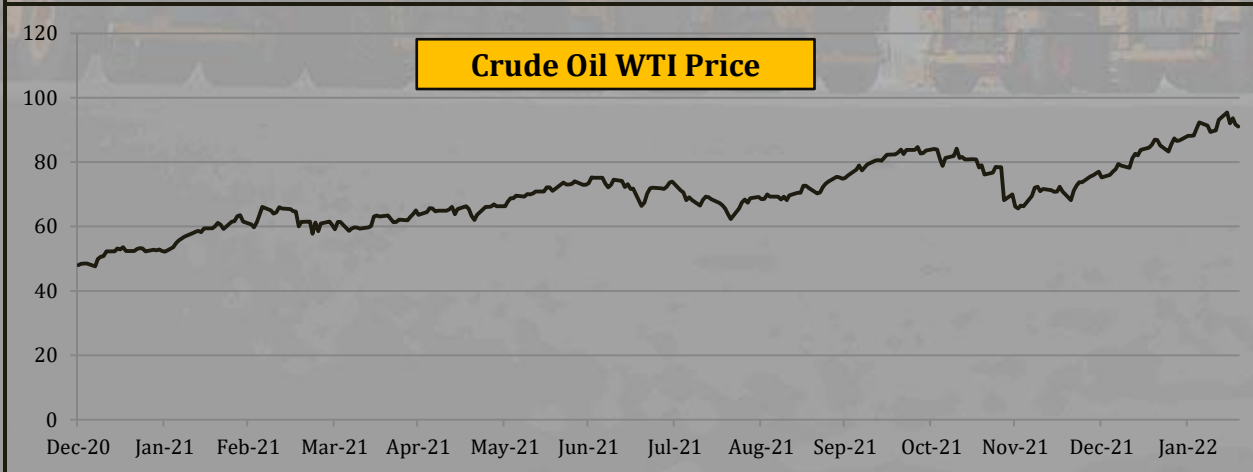
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	80.8	74.8	85.6	90.8	92.2	94.2	2.22%	93.5	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	78.6	71.8	83.1	89.4	90.7	92.8	2.36%	91.1	145.3	(37.6)



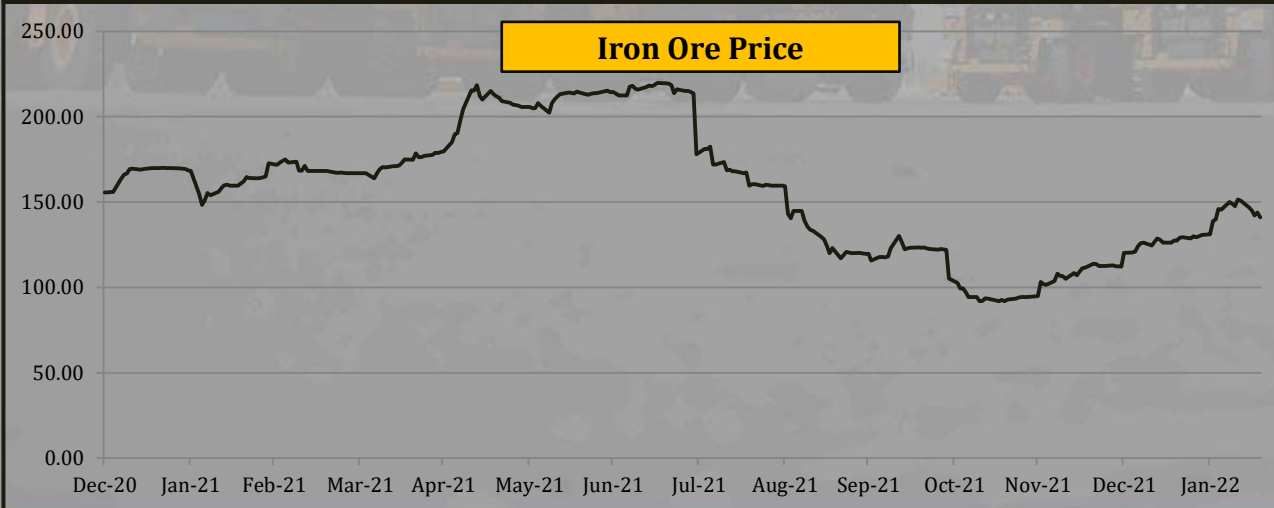
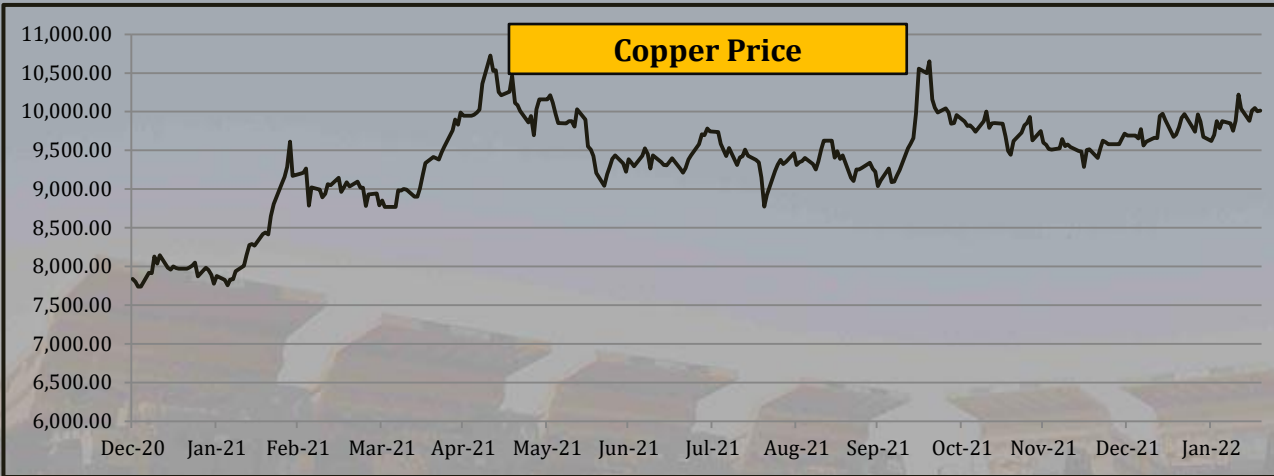
- Crude Oil Brent price rose by 2.22%.
- Crude Oil WTI rose by 2.367%



Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,764.5	9,551.9	9,770.5	9,772.4	9,949.3	9,993.0	0.44%	10,016.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	94.6	109.5	127.2	140.3	149.8	143.8	-4.03%	141.1	219.8	37.0

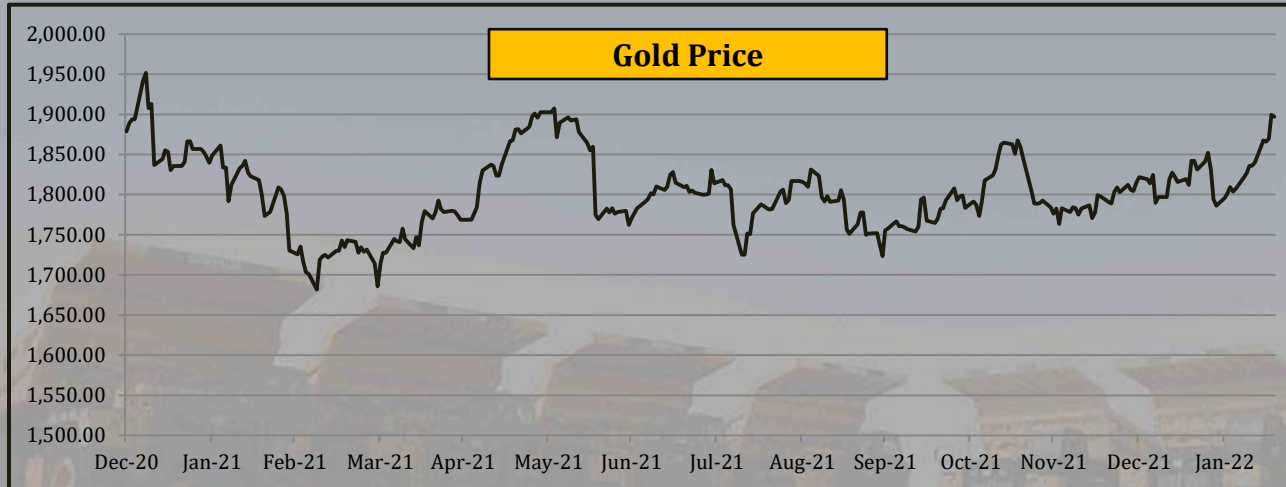


- Copper price rose by 0.44%
- Iron Ore price declined by 4.03%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,818.4	1,792.1	1,817.7	1,803.3	1,832.1	1,880.0	2.61%	1,897.2	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	24.1	22.5	23.2	22.5	23.3	23.7	1.93%	24.0	48.5	9.0



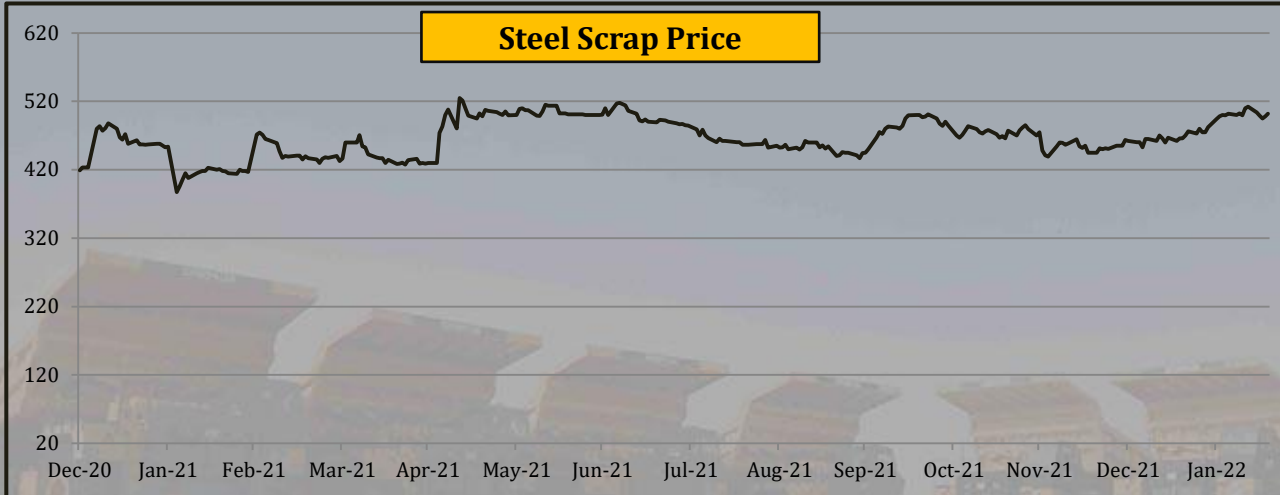
- Gold price rose by 2.61%.
- Silver price rose by 1.93%.



Commodity Price - Steel Scrap & Palladium

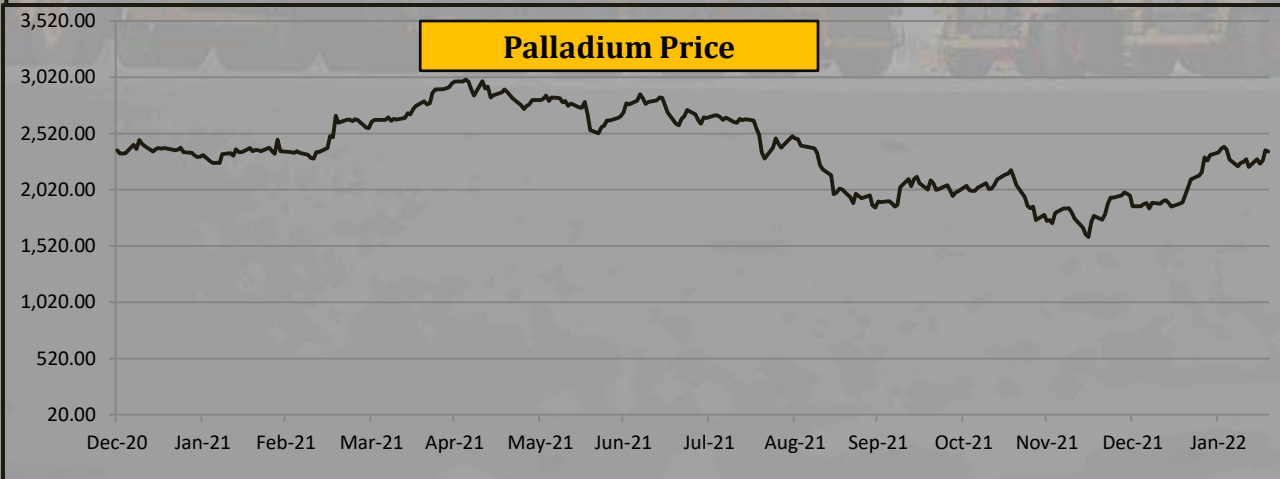


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	474.5	453.3	469.0	498.8	504.8	499.6	-1.03%	502.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,999.8	1,826.0	2,021.5	2,360.2	2,254.8	2,310.8	2.48%	2,360.0	3,000.0	404.0



- Steel scrap price declined by 1.03%.

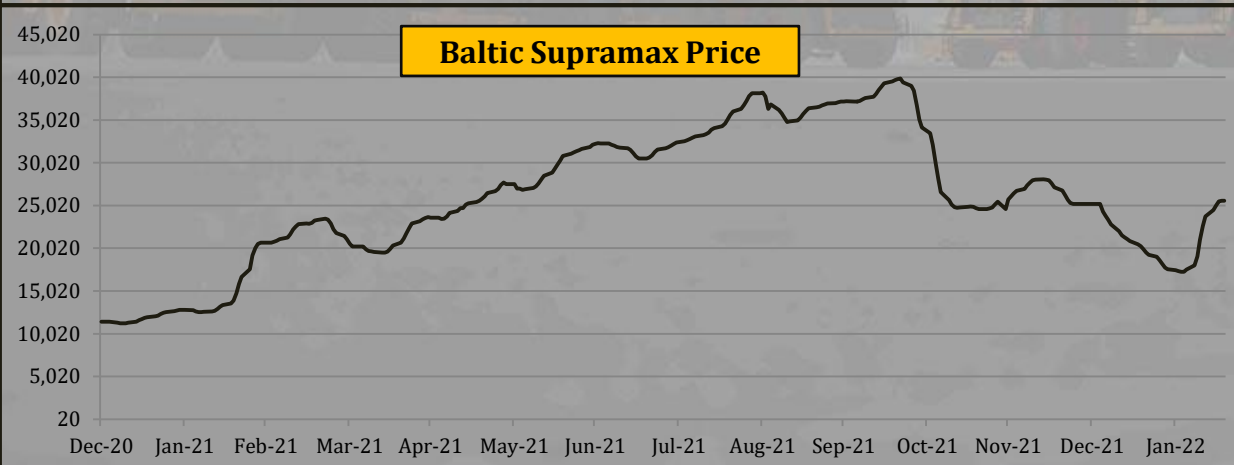
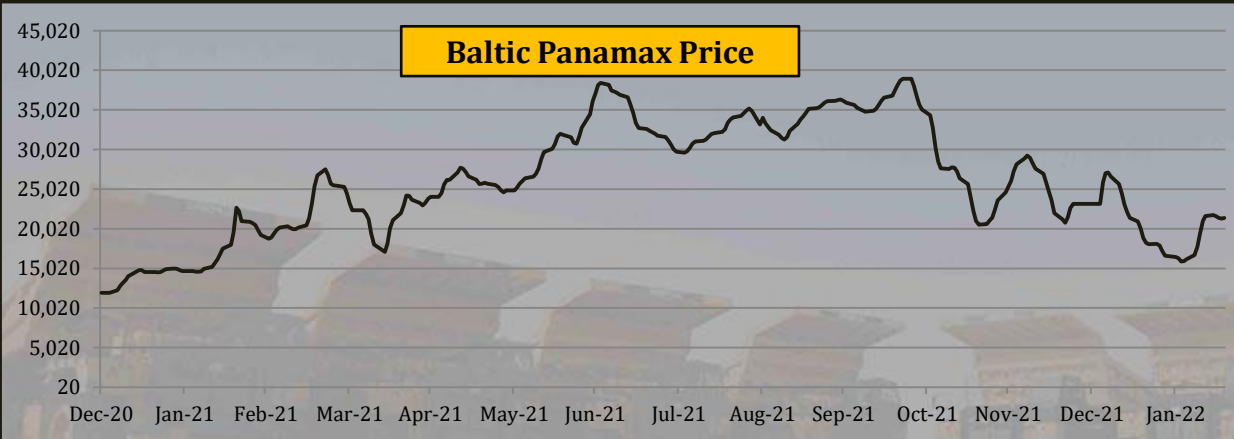
- Palladium price rose by 2.48%.



Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Feb-22	2008-2022	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	4-Feb-22	11-Feb-22	18-Feb-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,841.3	2,767.2	2,356.3	1,794.2	2,143.0	2,386.6	11.37%	2,375.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,373.9	2,416.7	1,880.0	1,580.0	1,899.6	2,295.2	20.83%	2,325.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	25,571.7	24,905.0	21,206.8	16,147.8	19,286.4	21,480.2	11.37%	21,375.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,112.4	26,583.3	20,680.6	17,379.4	20,896.8	25,246.8	20.82%	25,576.0		



• Panamax shipping rates rose by 11.37%

Brokers spoke of a two tier market this week in both basins depending on vessels open dates with later tonnage commanding a small premium at present. In East Coast South America there has been more visible activity today with the 12 February for a trip via East Coast South America to South East Asia at \$23,000 and a 81,000-dwt placed on subjects for a trip from East Coast South America to Singapore-Japan Range at \$26,000, plus a ballast bonus of \$1,300,00 for early March Delivery. A Kamsarmax open Continent was fixed via Ice Free ports in the Baltic to India at \$33,000. Nopac has also been active with Kamsarmax's fixing from South Korea and China via Nopac for a round voyage between \$22,000 and \$24,000 levels depending on specs. A Kamsarmax was rumoured to have been fixed for a year basis delivery South East Asia at around \$27,000.

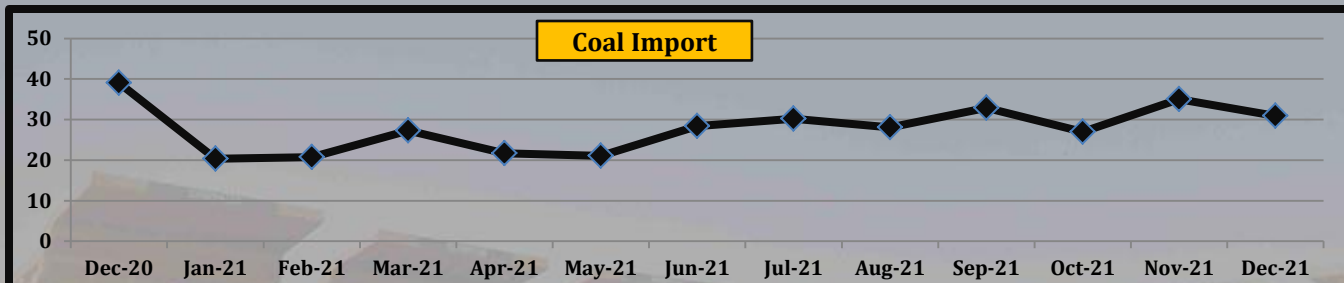
• Supramax shipping rates rose by 20.83%

A mixed week overall as the Asian arena started proceeding on a firm note only to ease off as the weekend came. From the Atlantic the US Gulf demand was seen although some said again this was easing. Elsewhere sentiment remained strong from the Mediterranean. Period activity was on the increase, A 63,000-dwt open China fixing 5 to 7 months trading at \$32,500. From South America demand was seen a 52,000-dwt fixing a trip delivery Recalada redelivery Mediterranean at \$32,000. Whilst from the Mediterranean a 61,000-dwt fixed a trip delivery Damietta redelivery West Africa at \$29,000. Enquiry from south Asia weakened as the week progressed, a 55,000-dwt fixing delivery Singapore via Indonesia redelivery China at \$23,500. Further north a slightly more positive feel, a 55,000 open South Korea fixing a round voyage via Australia at \$29,000 redelivery Singapore-Japan. Limited activity was reported from the Indian Ocean but a 53,000 open Jebel Ali fixed a trip to Bangladesh at \$35,000.

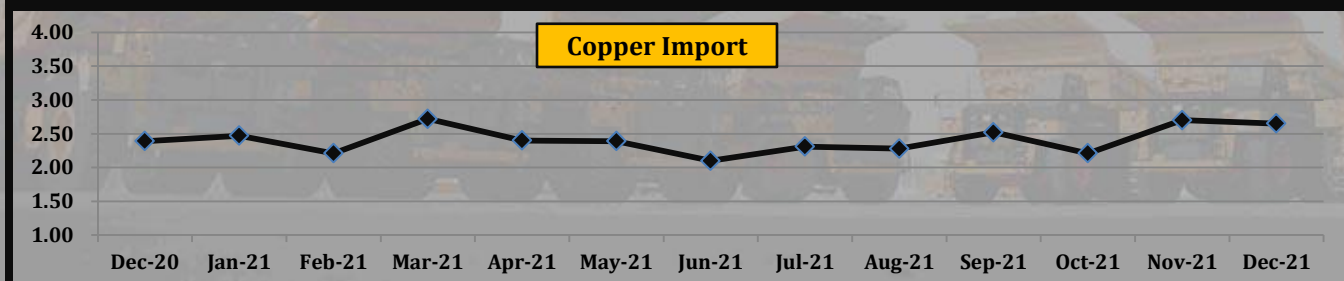
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020		2021												Changes in +/- %
		Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	
Coal and lignite	Million Tonnes	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	-11.7%
Copper ores and concentrates		1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	-5.9%
Unwrought copper and copper products		0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	15.4%
Products, of steel or iron		1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	-29.6%
Iron ores and concentrates		98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	-18.0%

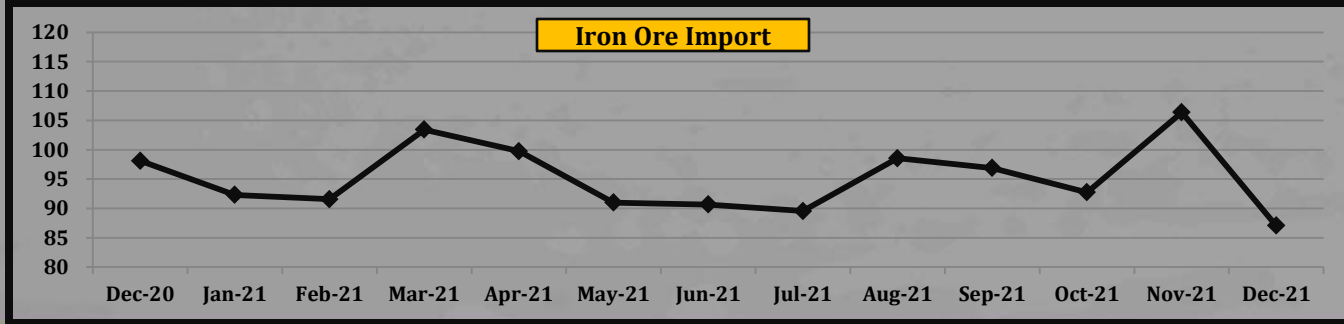


China imported 30.95 million tonnes of coal and lignite in December 2021, Which is 11.7% down from November 2021, and 20.8% down from December 2020



The Chinese copper import in December 2021 is 2.65 million tonnes which is 1.9% down from November 2021 and 10.9% Up from December 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



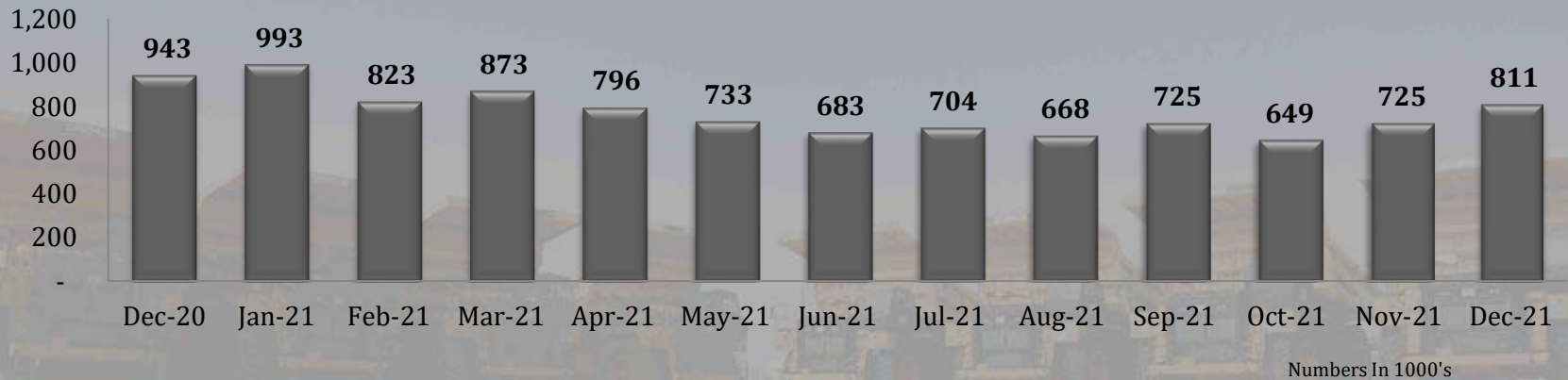
China brought 86.07 million tonnes of Iron ores and concentrates in December 2021 which is 18.0% down from November 2021 and 11.0% down from December 2020, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	943	993	823	873	796	733	683	704	668	725	649	725	811	11.9%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in December 2021 were at a seasonally adjusted annual rate of 811,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 11.9% above the revised November rate of 725,000, but is 14.0% below the December 2020 estimate of 943,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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