



## Weekly Market Update

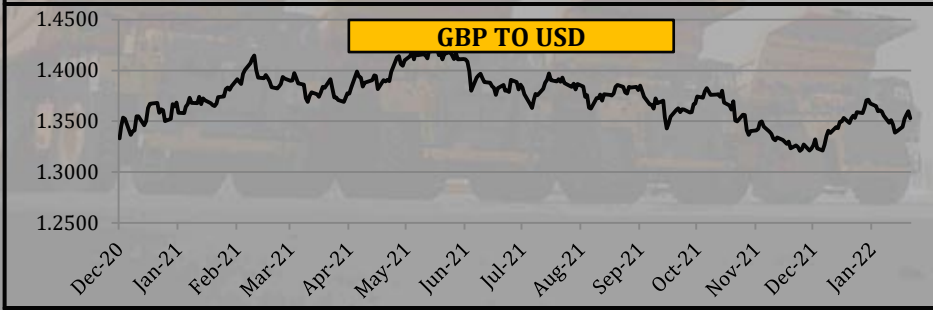
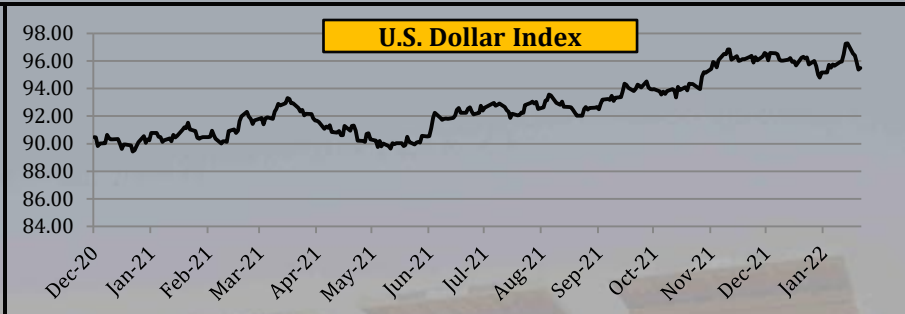
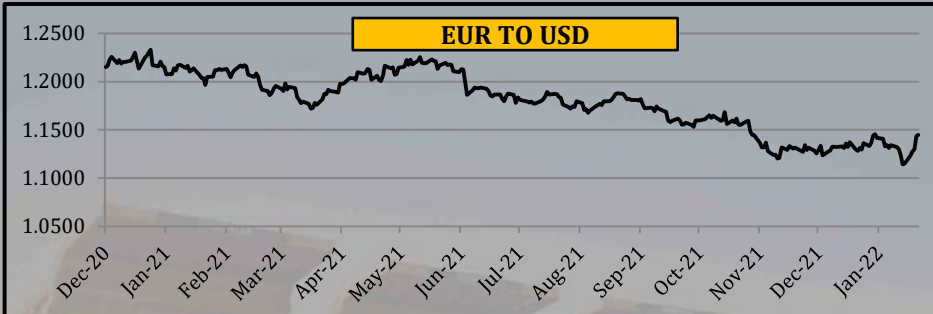
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

4<sup>th</sup> February 2022

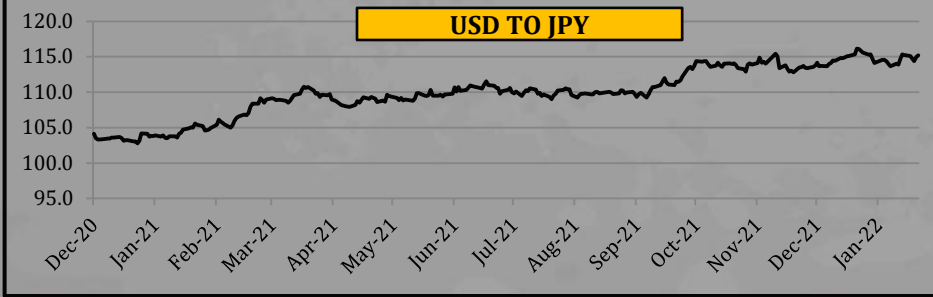
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	95.362	96.183	95.929	95.558	96.578	95.946	-0.65%	95.480	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.141	1.131	1.132	1.135	1.123	1.134	0.93%	1.145	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.345	1.332	1.356	1.360	1.345	1.353	0.61%	1.353	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	114.082	113.933	114.869	114.230	114.648	114.886	0.21%	115.220	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.143	0.009	1.352	0.786	0.708	0.272	0.013
EUR	0.875	1.000	0.008	1.183	0.687	0.620	0.238	0.012
JPY	115.330	131.857	1.000	155.938	90.590	81.700	31.391	1.543
GBP	0.740	0.846	0.006	1.000	0.581	0.524	0.201	0.010
CAD	1.273	1.456	0.011	1.721	1.000	0.902	0.347	0.017
AUD	1.412	1.614	0.012	1.909	1.109	1.000	0.384	0.019
AED	3.673	4.201	0.032	4.967	2.886	2.603	1.000	0.049
INR	74.707	85.435	0.648	101.032	58.697	52.951	20.345	1.000

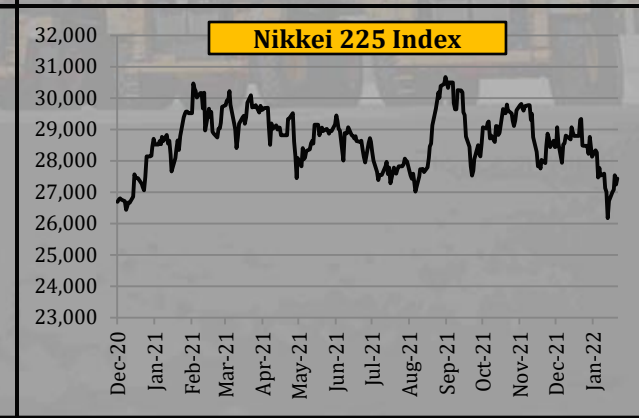
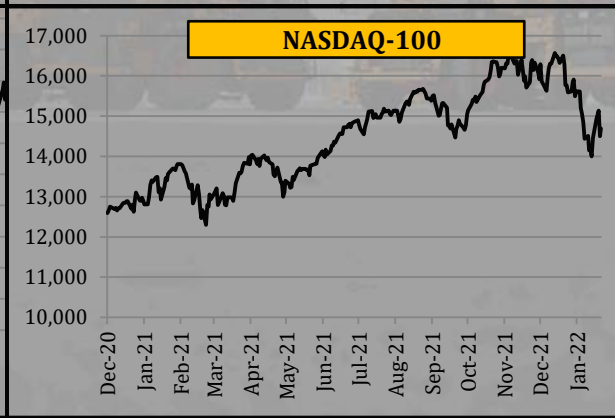
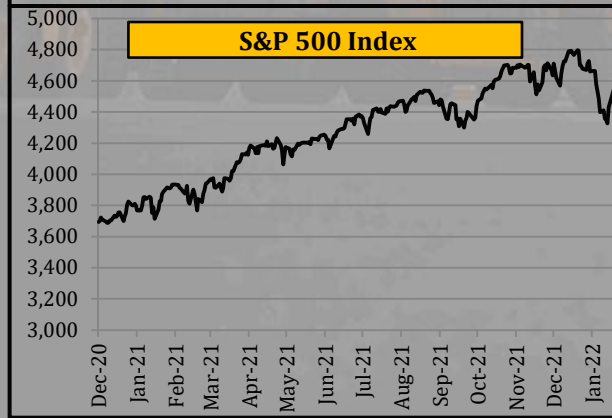
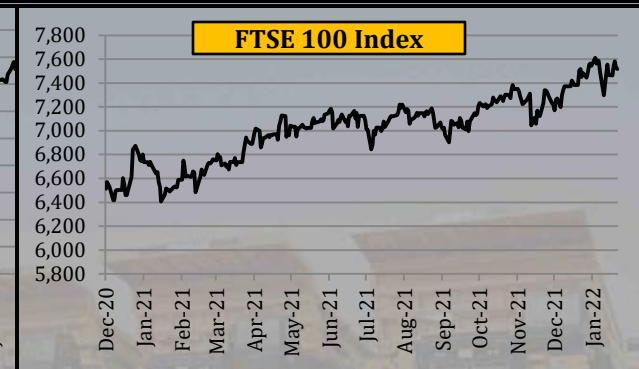
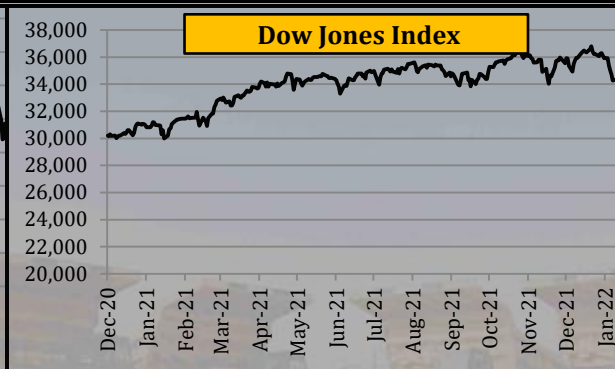
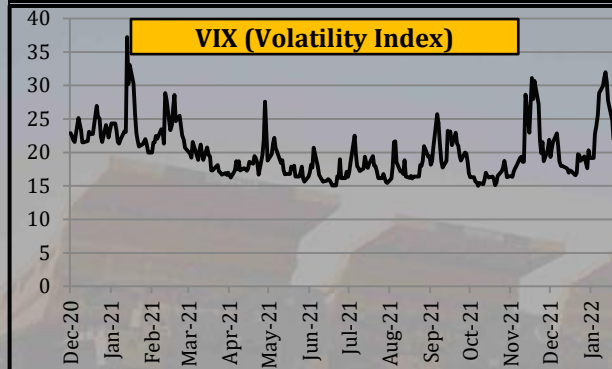


- US Dollar index declined by 0.65% last week
- USD declined against EUR by 0.93%
- USD declined against GBP by 0.61%
- USD rose against JPY by 0.21%

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	15.4	29.2	19.6	18.0	18.2	19.2	18.5	21.2	23.0	24.1	30.2	23.3	-23.0%	23.2	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,668.9	4,677.0	4,578.1	4,530.7	4,375.0	4,525.9	3.4%	4,500.5	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,846.6	35,654.8	35,477.8	35,057.9	34,343.3	35,273.5	2.7%	35,089.7	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	16,243.1	16,142.9	15,226.5	15,031.0	14,257.8	14,857.0	4.2%	14,694.4	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,264.8	7,288.2	7,495.4	7,568.7	7,431.8	7,525.7	1.3%	7,516.4	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	29,395.8	28,526.3	27,973.6	27,870.6	26,923.7	27,259.1	1.2%	27,440.0	30,670.1	7,055.0



- Volatility Index declined by 23.0%
- S&P 500 index rose by 3.4%

- Dow Jones index rose by 2.7%
- NASDAQ-100 index rose by 4.2%

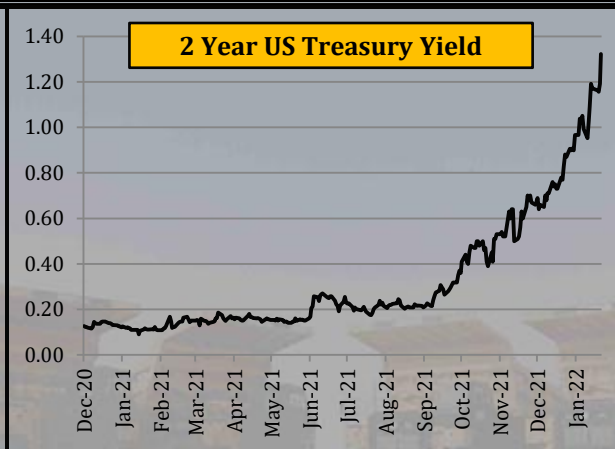
- FTSE 100 index rose by 1.3%
- Nikkei 225 index rose by 1.2%



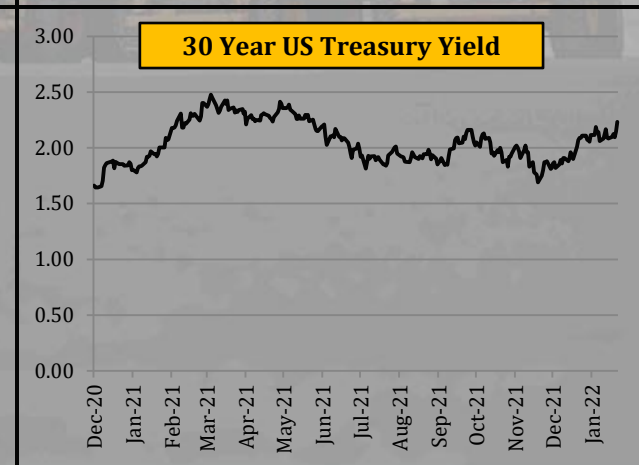
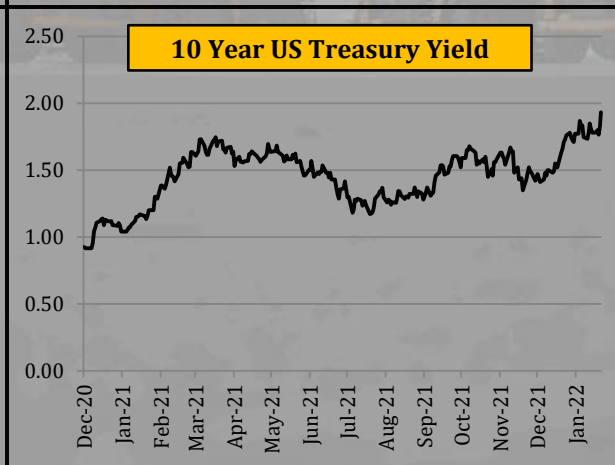
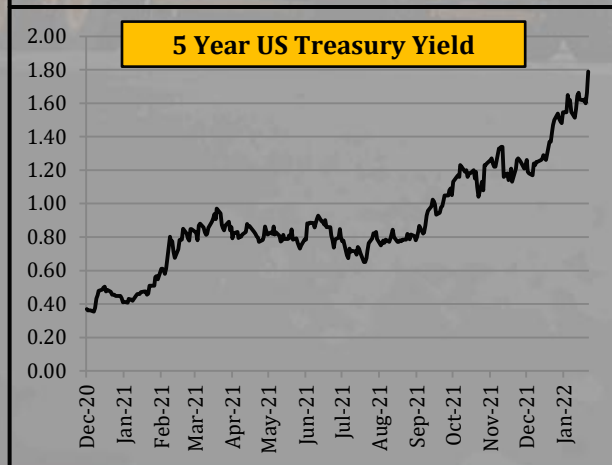
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.052	0.059	0.142	0.159	0.191	<b>0.207</b>	8.59%	0.238	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.514	0.681	0.971	1.015	1.087	<b>1.200</b>	10.40%	1.322	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.210	1.230	1.538	1.594	1.602	<b>1.658</b>	3.48%	1.788	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.563	1.467	1.762	1.810	1.791	<b>1.821</b>	1.66%	1.932	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	1.936	1.850	2.099	2.128	2.111	<b>2.139</b>	1.35%	2.234	4.850	0.938



- 3 Month US Treasury yield rose by 8.59%
- 2 year US Treasury yields rose by 10.40%
- 5 year US Treasury yields rose by 3.48%
- 10 Year US Treasury yields rose by 1.66%
- 30 Year US Treasury yields rose by 1.35%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	154.5	164.5	209.9	223.1	227.1	<b>220.3</b>	-3.02%	227.0	269.5	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	372.0	340.4	409.7	428.8	444.7	<b>442.7</b>	-0.45%	443.5	445.7	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	495.4	355.5	385.1	400.4	405.3	<b>405.3</b>	0.00%	405.3	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	80.8	74.8	85.6	87.7	88.8	<b>90.8</b>	2.35%	93.3	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	78.6	71.8	83.1	85.8	85.9	<b>89.4</b>	4.07%	92.3	145.3	(37.6)
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,764.5	9,551.9	9,770.5	9,814.2	9,811.2	<b>9,772.4</b>	-0.40%	9,876.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	94.6	109.5	127.2	127.9	129.8	<b>140.3</b>	8.09%	145.5	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,818.4	1,792.1	1,817.7	1,829.3	1,820.7	<b>1,803.3</b>	-0.96%	1,807.1	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	24.1	22.5	23.2	23.9	23.3	<b>22.5</b>	-3.32%	22.5	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	474.5	453.3	469.0	468.0	477.1	<b>498.8</b>	4.55%	502.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,999.8	1,826.0	2,021.5	1,985.6	2,247.2	<b>2,360.2</b>	5.03%	2,287.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,841.3	2,767.2	2,356.3	2,135.6	1,920.2	<b>1,794.2</b>	-6.56%	1,796.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,373.9	2,416.7	1,880.0	1,807.6	1,657.0	<b>1,580.0</b>	-4.65%	1,594.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	25,571.7	24,905.0	21,206.8	19,221.0	17,281.0	<b>16,147.8</b>	-6.56%	16,165.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,112.4	26,583.3	20,680.6	19,884.0	18,228.2	<b>17,379.4</b>	-4.66%	17,531.0		

Please see below price changes last week compared to the week before,

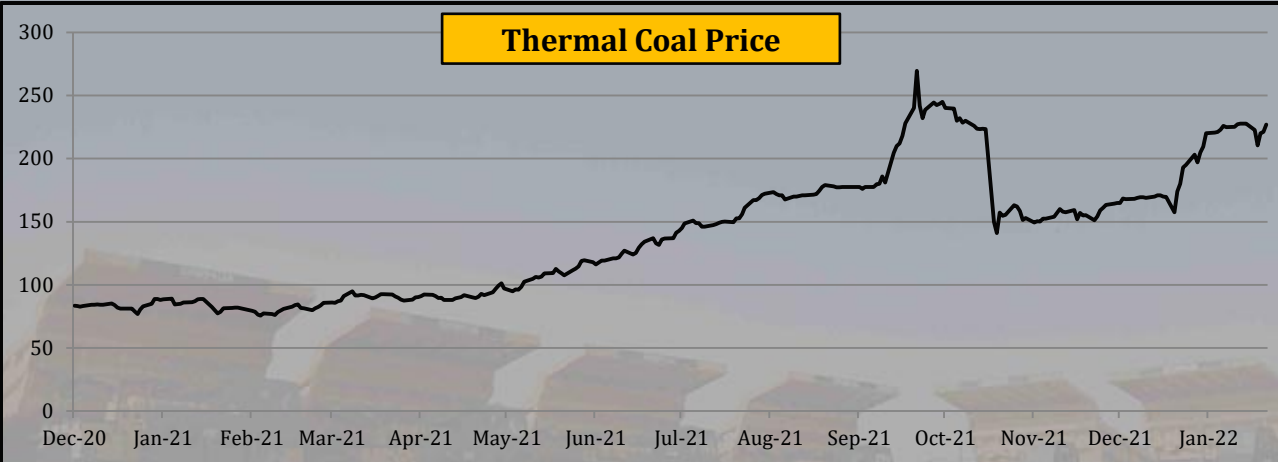
- Thermal Coal price declined by 3.02% last week
- Coking Coal Australia price declined by 0.45%
- Coking Coal China price steadied last week as limited spot trading in the market amid Lunar New Year
- Crude Oil Brent price rose by 2.35%.
- Crude Oil WTI rose by 4.07%
- Copper declined by 0.40%
- Iron Ore price rose by 8.09%
- Gold price declined by 0.96%.
- Silver price declined by 3.32%.
- Steel scrap price rose by 4.55%.
- Palladium price rose by 5.03%.
- Panamax shipping rates declined by 6.56%
- Supramax shipping rates declined by 4.65% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

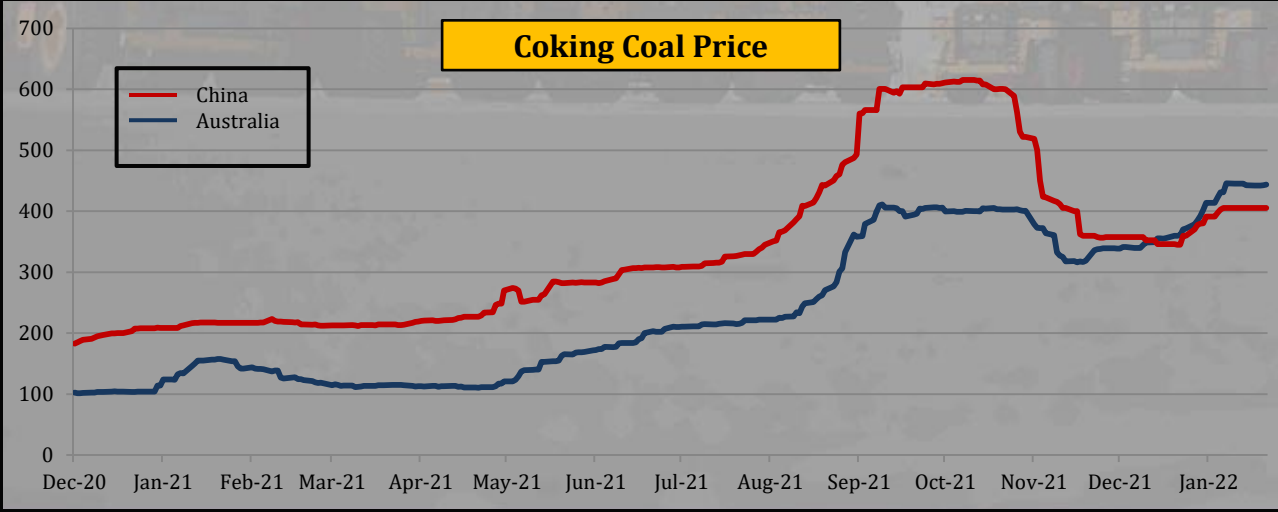
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	154.5	164.5	209.9	223.1	227.1	220.3	-3.02%	227.0	269.5	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	372.0	340.4	409.7	428.8	444.7	442.7	-0.45%	443.5	445.7	72.3
Coking Coal China	\$/t			338.9	253.4	400.2	483.0	495.4	355.5	385.1	400.4	405.3	405.3	0.00%	405.3	615.4	106.0



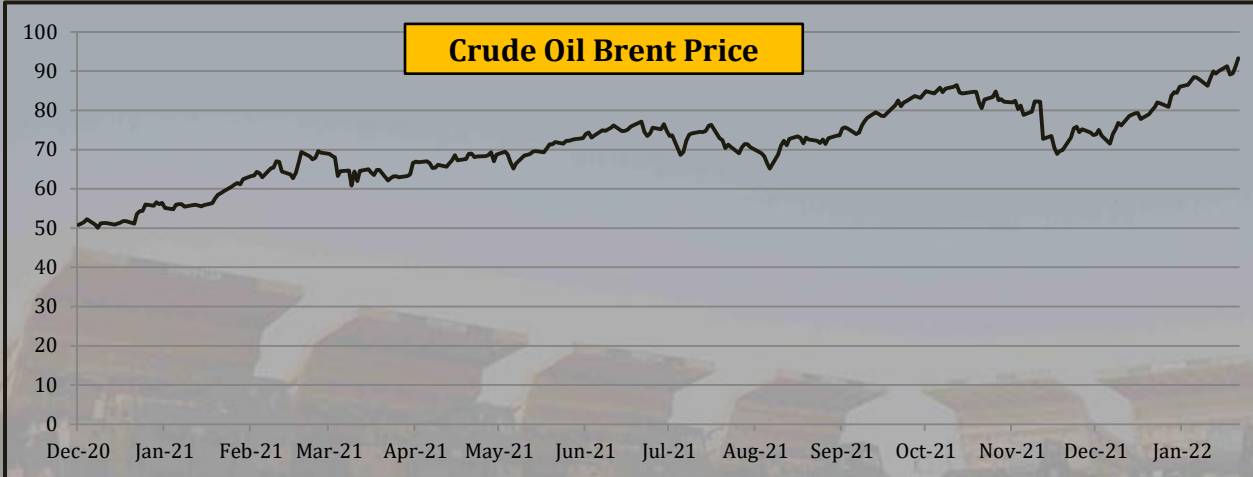
- Thermal Coal price declined by 3.02% last week
- Coking Coal Australia price declined by 0.45%
- Coking Coal China price steadied last week as limited spot trading in the market amid Lunar New Year



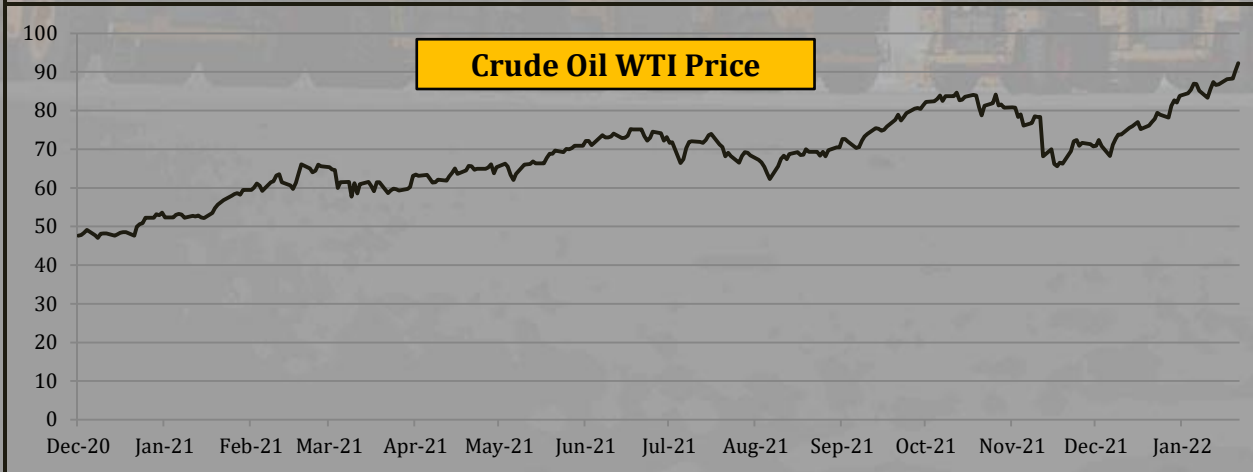
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	80.8	74.8	85.6	87.7	88.8	90.8	2.35%	93.3	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	78.6	71.8	83.1	85.8	85.9	89.4	4.07%	92.3	145.3	(37.6)



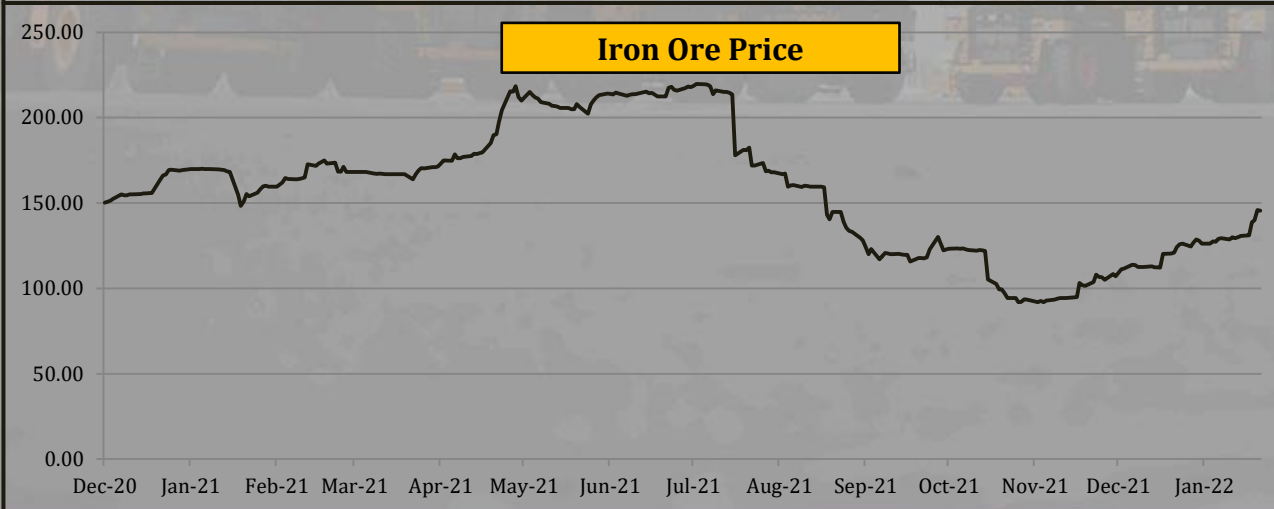
- Crude Oil Brent price rose by 2.35%.
- Crude Oil WTI rose by 4.07%



# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,764.5	9,551.9	9,770.5	9,814.2	9,811.2	9,772.4	-0.40%	9,876.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	94.6	109.5	127.2	127.9	129.8	140.3	8.09%	145.5	219.8	37.0



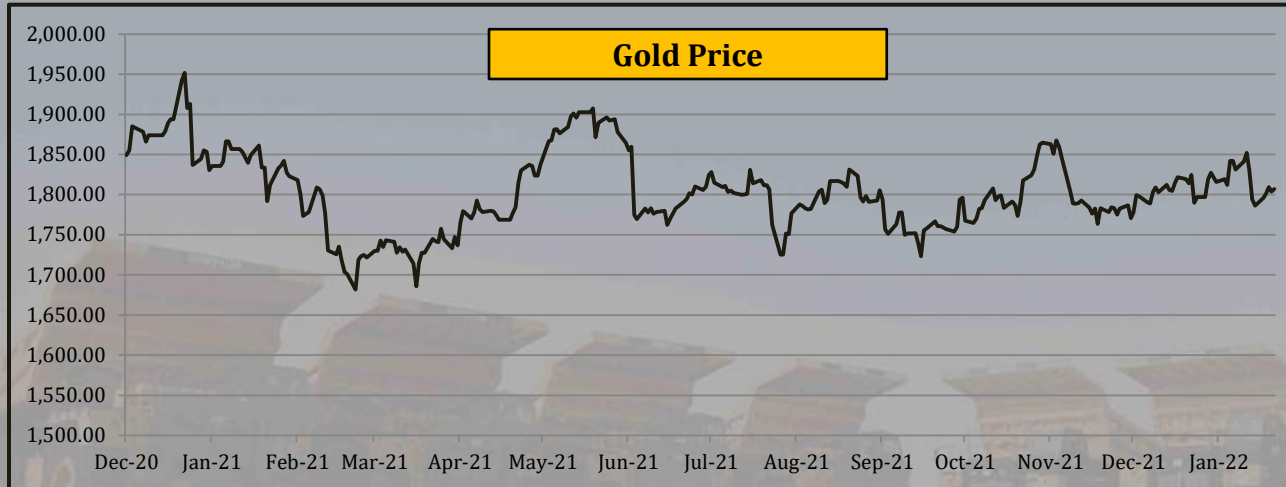
- Copper declined by 0.40%
- Iron Ore price rose by 8.09%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb -22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,818.4	1,792.1	1,817.7	1,829.3	1,820.7	<b>1,803.3</b>	-0.96%	1,807.1	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	24.1	22.5	23.2	23.9	23.3	<b>22.5</b>	-3.32%	22.5	48.5	9.0



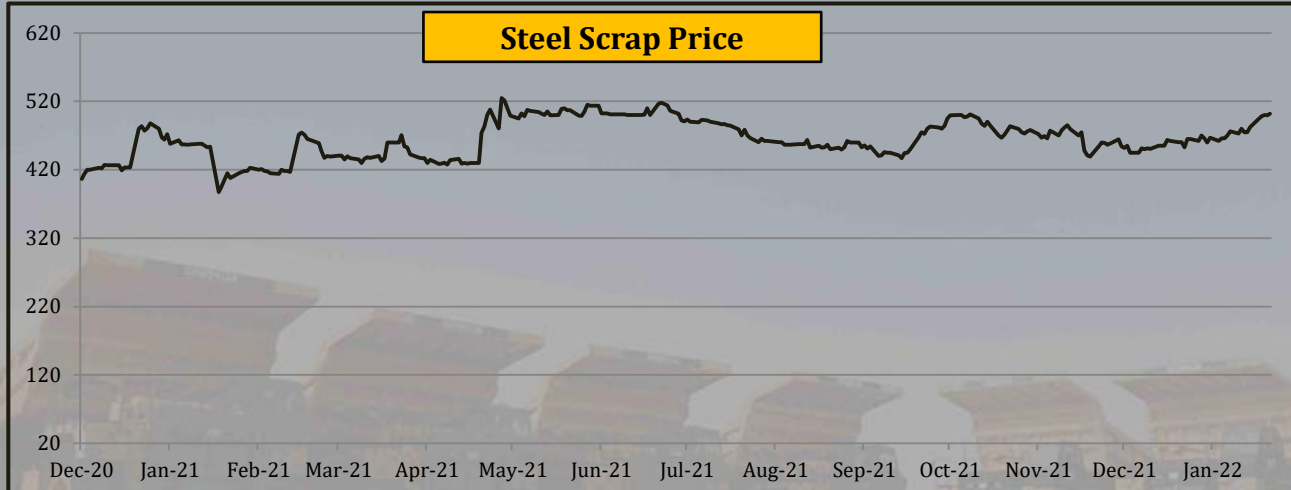
- Gold price declined by 0.96%.
- Silver price declined by 3.32%.



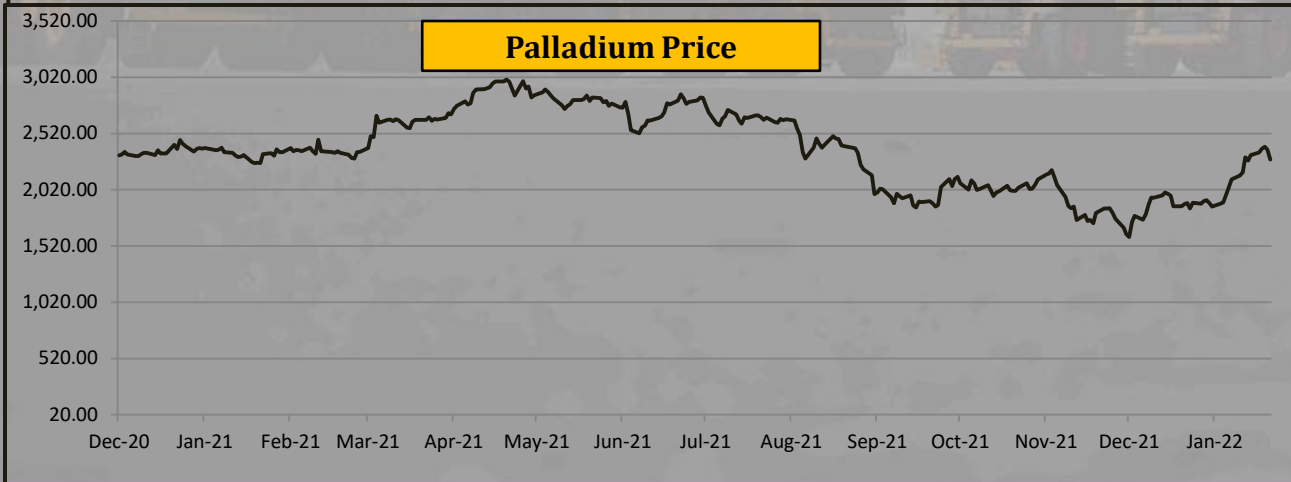
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	474.5	453.3	469.0	468.0	477.1	<b>498.8</b>	4.55%	502.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	1,999.8	1,826.0	2,021.5	1,985.6	2,247.2	<b>2,360.2</b>	5.03%	2,287.0	3,000.0	404.0



- Steel scrap price rose by 4.55%.

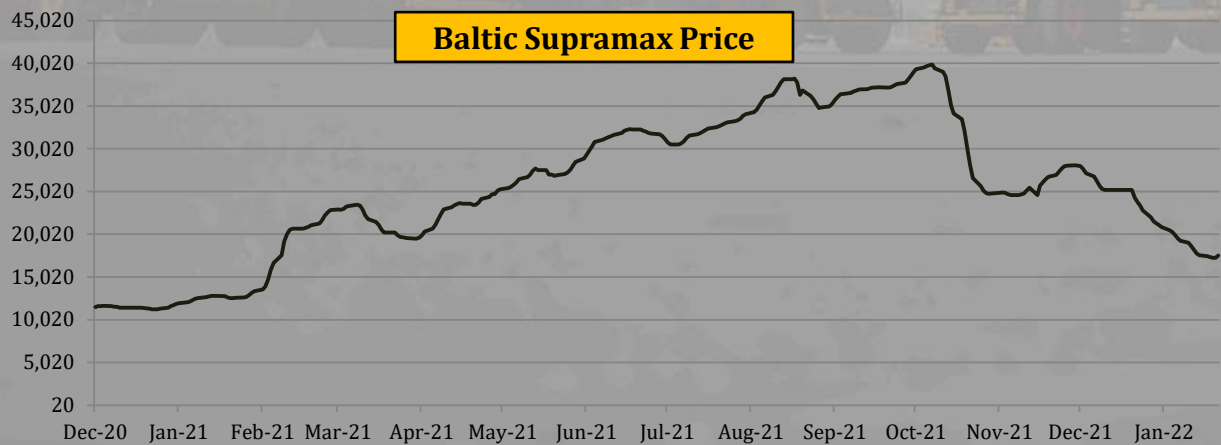
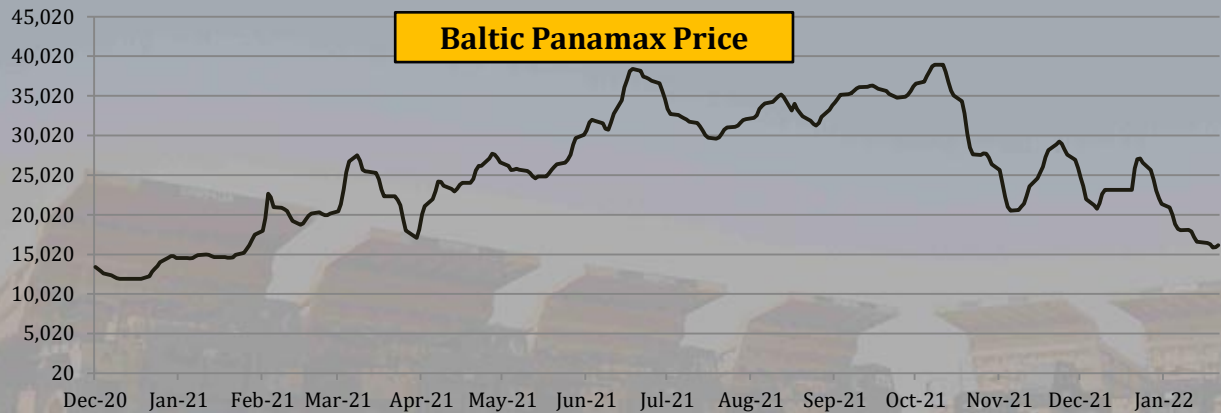


- Palladium price rose by 5.03%.

# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 04-Feb-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Nov-21	Dec-21	Jan-22	21-Jan-22	28-Jan-22	4-Feb-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	2,841.3	2,767.2	2,356.3	2,135.6	1,920.2	<b>1,794.2</b>	<b>-6.56%</b>	1,796.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	2,373.9	2,416.7	1,880.0	1,807.6	1,657.0	<b>1,580.0</b>	<b>-4.65%</b>	1,594.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	25,571.7	24,905.0	21,206.8	19,221.0	17,281.0	<b>16,147.8</b>	<b>-6.56%</b>	16,165.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	26,112.4	26,583.3	20,680.6	19,884.0	18,228.2	<b>17,379.4</b>	<b>-4.66%</b>	17,531.0		



## • Panamax shipping rates declined by 6.56%

January came and went in a blink it seems. A month for many to perhaps forget, with the BPI 5 timecharter average yielding a \$9,411 correction month-on-month. This week, blighted by Lunar holidays, continued the theme. The Atlantic witnessed minimal demand seeing a further decline in rates, although sentiment and general feel improved Thursday/Friday. However, suppressed all week by an increasing tonnage count of ballasters and early ships - especially in the North Continent - the market for transatlantic and fronthaul trips from the Americas remained largely APS delivery basis. This highlighted the depressive nature of the market. An 82,000-dwt delivery APS EC South America agreed \$22,750 for a trip to the Mediterranean. Asia, meanwhile, unsurprisingly proved to be fairly subdued with so many players absent from the market for the first half of the week. However, a handful of deals did occur and an 81,000-dwt fixed at \$20,000 for a trip via Indonesia redelivery Philippines.

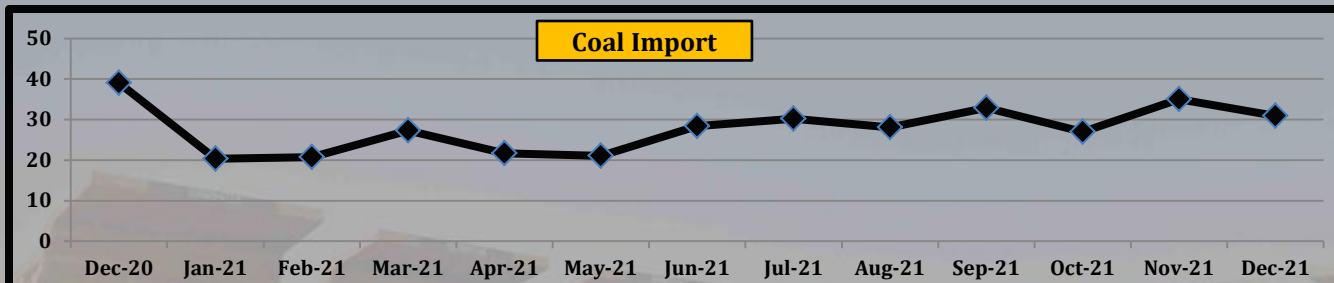
## • Supramax shipping rates declined by 4.65%

A mixed bag during the past week, no doubt being affected by the Lunar Holidays in Asia. However, as the week drew to a close positive sentiment was seemingly returning. Little period action surfaced, but some brokers commented that demand from operators for tonnage was strong. In the Atlantic a rather sideways week from key areas such as the US Gulf. A 55000-dwt fixing a transatlantic run at \$14,000, whilst for trips to the Far East a 54,000-dwt fixed in the mid \$20,000s. More activity was seen from the Mediterranean, changing owners' expectations. A 55,000-dwt fixing a trip from the East Mediterranean to West Africa at around \$21,000. From Asia there was limited action, but interest was seen in the Indian Ocean. A 63,000-dwt fixing a trip delivery Port Elisabeth redelivery China at \$25,250 plus \$525,000 ballast bonus. Meanwhile, a 58,000-dwt was heard fixed delivery South Africa for a trip to India at \$23,000 plus \$305,000 ballast bonus.

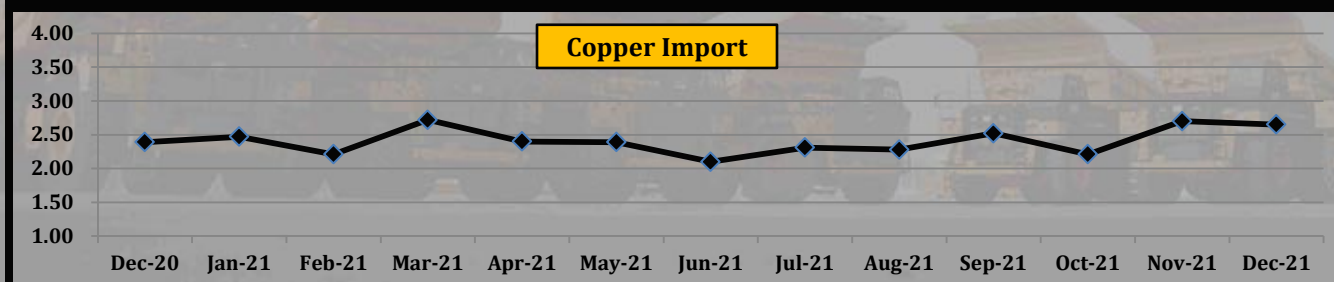
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020		2021												Changes in +/- %
		Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	
Coal and lignite	Million Tonnes	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	-11.7%
Copper ores and concentrates		1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	-5.9%
Unwrought copper and copper products		0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	15.4%
Products, of steel or iron		1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	-29.6%
Iron ores and concentrates		98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	-18.0%

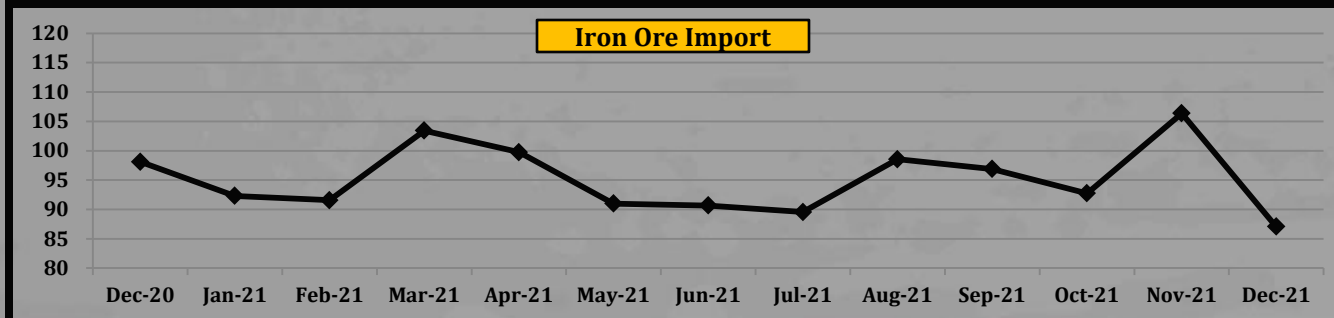


China imported 30.95 million tonnes of coal and lignite in December 2021, Which is 11.7% down from November 2021, and 20.8% down from December 2020



The Chinese copper import in December 2021 is 2.65 million tonnes which is 1.9% down from November 2021 and 10.9% Up from December 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



China brought 86.07 million tonnes of Iron ores and concentrates in December 2021 which is 18.0% down from November 2021 and 11.0% down from December 2020, according to the customs data.

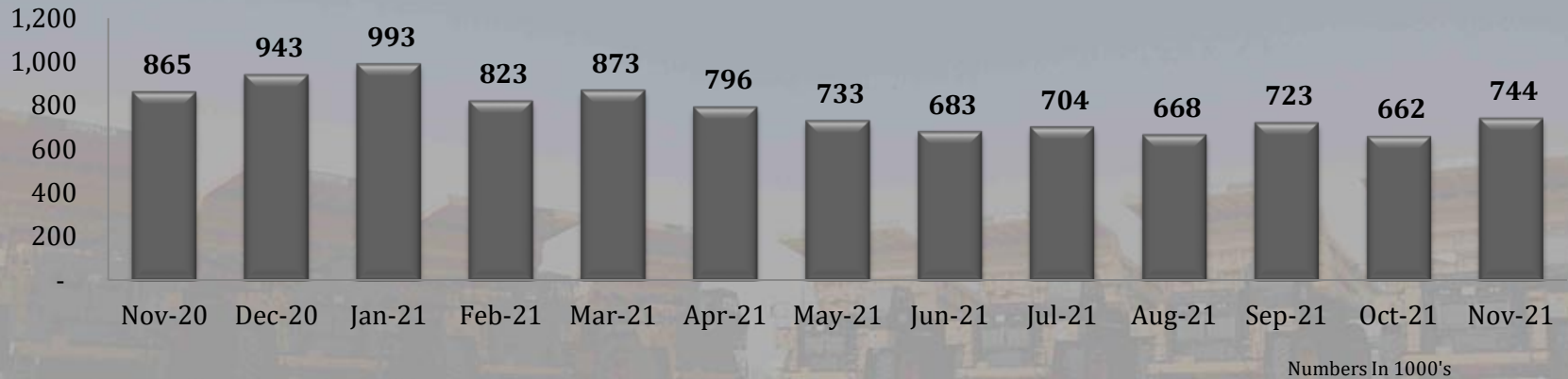


# US New Home Sale Data



Sales Data	Unit	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	865	943	993	823	873	796	733	683	704	668	723	662	744	12.4%

## US New Home Sale Data in Last 12 Months



Sales of new single-family houses in November 2021 were at a seasonally adjusted annual rate of 744,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 12.4% above the revised October rate of 662,000, but is 14.0% below the November 2020 estimate of 865,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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