



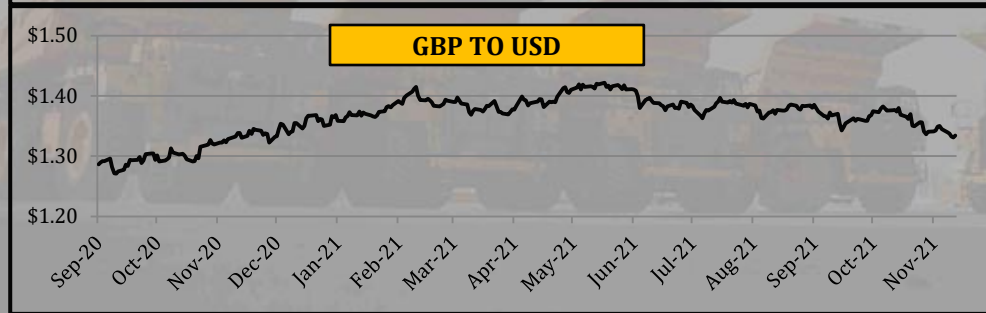
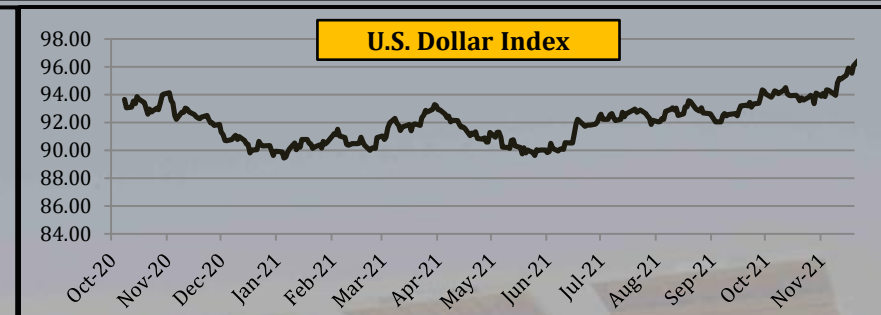
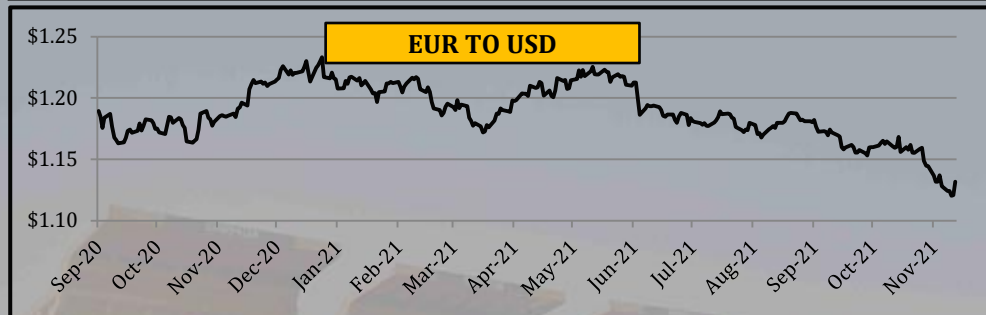
## Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

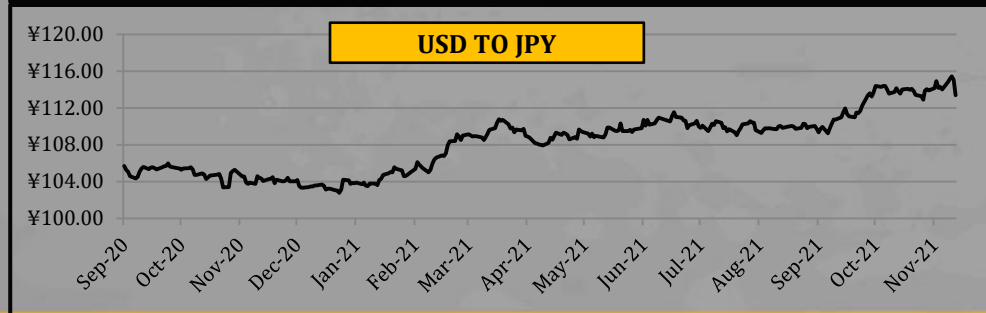
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	91.001	91.008	92.753	92.800	92.949	93.951	94.634	95.754	96.552	0.83%	96.090	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.205	1.205	1.179	1.177	1.177	1.160	1.151	1.133	1.124	-0.77%	1.132	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.379	1.398	1.378	1.380	1.373	1.369	1.346	1.345	1.335	-0.76%	1.334	2.040	1.145
USD To JPY	110.268	109.011	106.752	106.049	109.480	110.104	109.846	110.239	113.196	113.600	114.302	114.768	0.41%	113.370	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.132	0.009	1.334	0.782	0.712	0.272	0.013
EUR	0.884	1.000	0.008	1.179	0.691	0.629	0.241	0.012
JPY	113.380	128.312	1.000	151.215	88.641	80.761	30.854	1.510
GBP	0.750	0.849	0.007	1.000	0.586	0.534	0.204	0.010
CAD	1.279	1.448	0.011	1.706	1.000	0.911	0.348	0.017
AUD	1.404	1.589	0.012	1.872	1.098	1.000	0.382	0.019
AED	3.673	4.157	0.032	4.901	2.872	2.616	1.000	0.050
INR	75.053	84.960	0.662	100.139	58.676	53.460	20.434	1.000

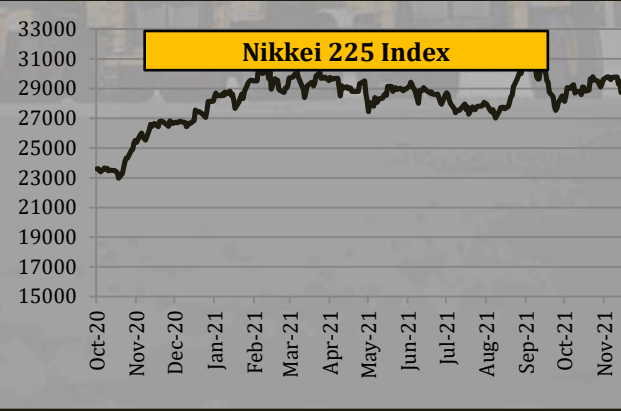
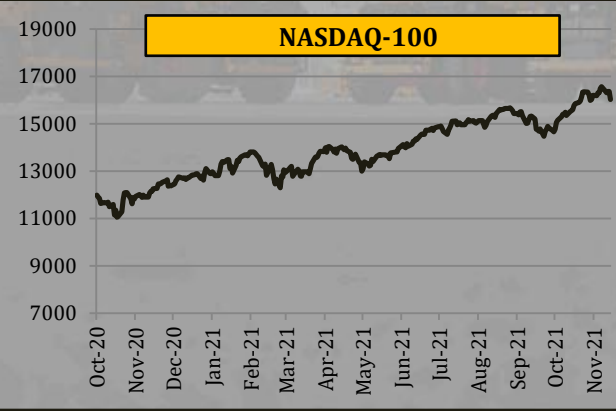
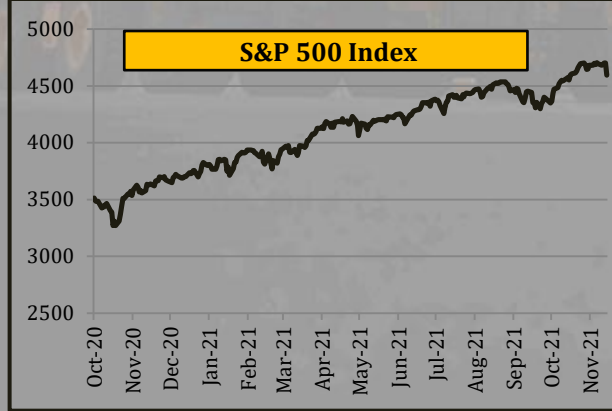
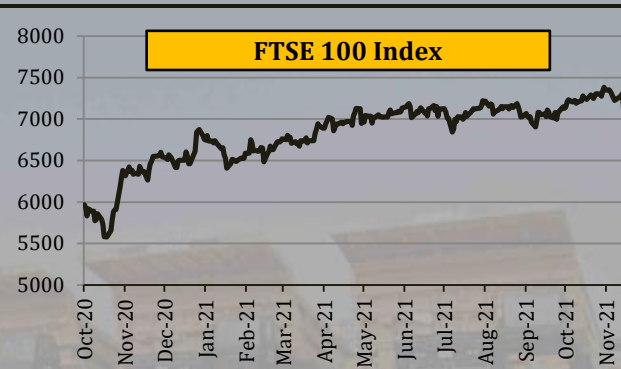
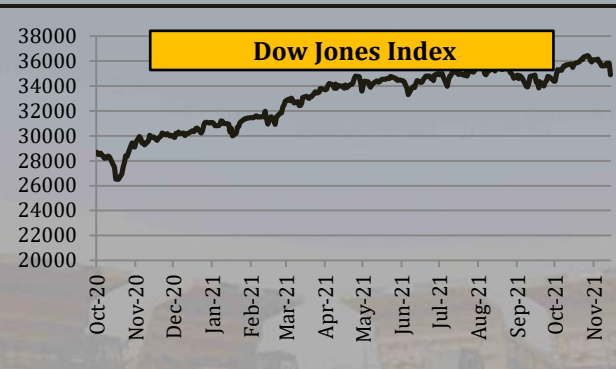
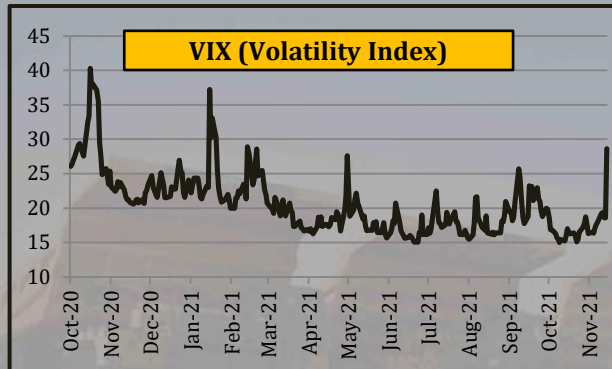


- US Dollar index rose by 0.83% last week
- USD rose against EUR by 0.77%
- USD rose against GBP by 0.76%
- USD rose against JPY by 0.41%.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	16.6	15.4	29.2	23.2	18.0	18.2	17.5	19.7	17.9	17.5	17.1	20.9	22.1%	28.6	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,863.6	4,181.4	4,422.2	4,453.7	4,449.6	4,460.7	4,673.2	4,695.0	<b>4,674.2</b>	-0.4%	4,594.6	4,704.5	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	31,522.9	34,112.9	34,920.5	35,244.0	34,719.4	35,055.5	36,170.7	35,926.7	<b>35,588.2</b>	-0.9%	34,899.3	36,432.2	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	13,125.1	13,786.0	15,115.9	15,173.0	15,330.5	15,143.7	16,154.8	16,372.7	<b>16,289.8</b>	-0.5%	16,025.6	16,573.3	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,661.9	7,008.1	7,083.9	7,138.9	7,065.1	7,163.1	7,329.3	7,289.9	<b>7,232.6</b>	-0.8%	7,044.0	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	28,986.2	28,976.3	28,557.1	27,698.5	29,909.6	28,582.0	29,357.4	29,723.6	<b>29,420.4</b>	-1.0%	28,751.6	30,670.1	7,055.0



- Volatility Index rose by 22.1%
- S&P 500 index declined by 0.4%

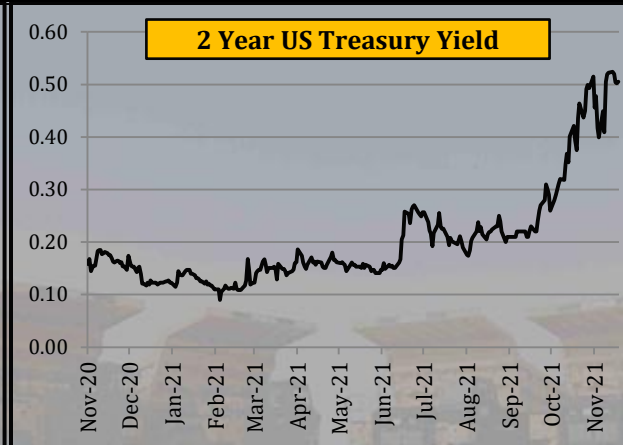
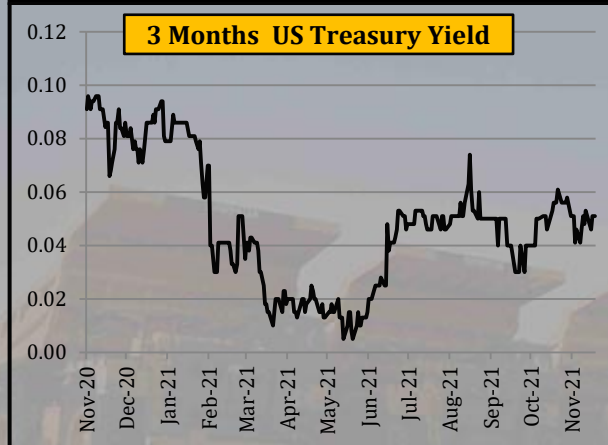
- Dow Jones index declined by 0.9%
- NASDAQ-100 index declined by 0.5%

- FTSE 100 index declined by 0.8%
- Nikkei 225 index declined by 1.0%

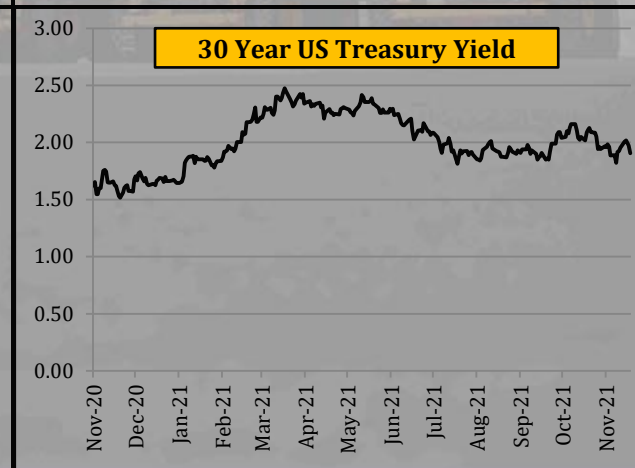
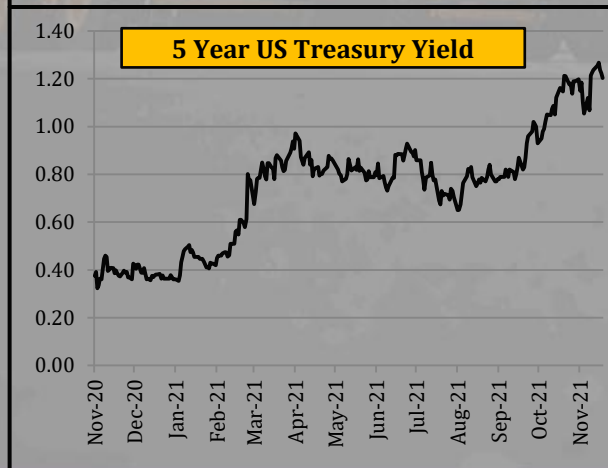
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.050	0.022	0.048	0.054	0.041	0.051	0.048	0.049	<b>0.055</b>	<b>12.15%</b>	0.053	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.131	0.172	0.222	0.215	0.236	0.381	0.481	0.511	<b>0.597</b>	<b>16.87%</b>	0.508	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.601	0.834	0.797	0.768	0.859	1.098	1.173	1.237	<b>1.300</b>	<b>5.13%</b>	1.169	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	1.308	1.583	1.321	1.279	1.368	1.576	1.529	1.597	<b>1.613</b>	<b>1.03%</b>	1.482	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	2.065	2.258	1.935	1.918	1.936	2.065	1.901	1.980	<b>1.954</b>	<b>-1.32%</b>	1.827	4.850	0.938



- 3 Month US Treasury yield rose by 12.15%
- 2 year US Treasury yields rose by 16.87%
- 5 year US Treasury yields rose by 5.13%
- 10 Year US Treasury yields rose by 1.03%
- 30 Year US Treasury yields declined by 1.32%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	166.8	184.2	235.3	157.6	151.0	<b>161.0</b>	<b>6.60%</b>	175.8	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	227.7	351.6	401.3	401.7	372.1	<b>332.6</b>	<b>-10.62%</b>	317.5	411.1	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	70.5	74.9	83.7	83.2	81.0	<b>79.8</b>	<b>-1.41%</b>	72.7	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	67.7	71.4	81.2	82.0	79.0	<b>76.0</b>	<b>-3.78%</b>	68.2	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,355.1	9,338.0	9,784.8	9,875.3	9,616.8	<b>9,793.2</b>	<b>1.83%</b>	9,630.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	166.7	128.0	121.2	93.1	92.4	<b>94.1</b>	<b>1.85%</b>	94.4	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,786.5	1,779.2	1,776.7	1,845.6	1,858.6	<b>1,789.9</b>	<b>-3.70%</b>	1,787.6	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	24.0	23.3	23.4	24.8	24.9	<b>23.6</b>	<b>-5.35%</b>	23.1	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	462.0	449.9	486.0	476.3	470.2	<b>478.8</b>	<b>1.83%</b>	479.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,543.0	2,109.4	2,011.7	2,054.6	2,138.8	<b>1,900.0</b>	<b>-11.17%</b>	1,798.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,616.2	3,795.3	4,046.7	3,036.4	2,523.6	<b>2,422.4</b>	<b>-4.01%</b>	2,621.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	3,184.1	3,304.5	3,456.2	2,276.2	2,253.4	<b>2,266.6</b>	<b>0.59%</b>	2,316.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	32,574.9	34,158.4	36,419.3	27,327.6	22,711.2	<b>21,803.0</b>	<b>-4.00%</b>	23,586.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	35,025.5	36,296.7	38,018.2	25,036.2	24,786.6	<b>24,931.8</b>	<b>0.59%</b>	25,472.0		

Please see below price changes last week compared to the week before,

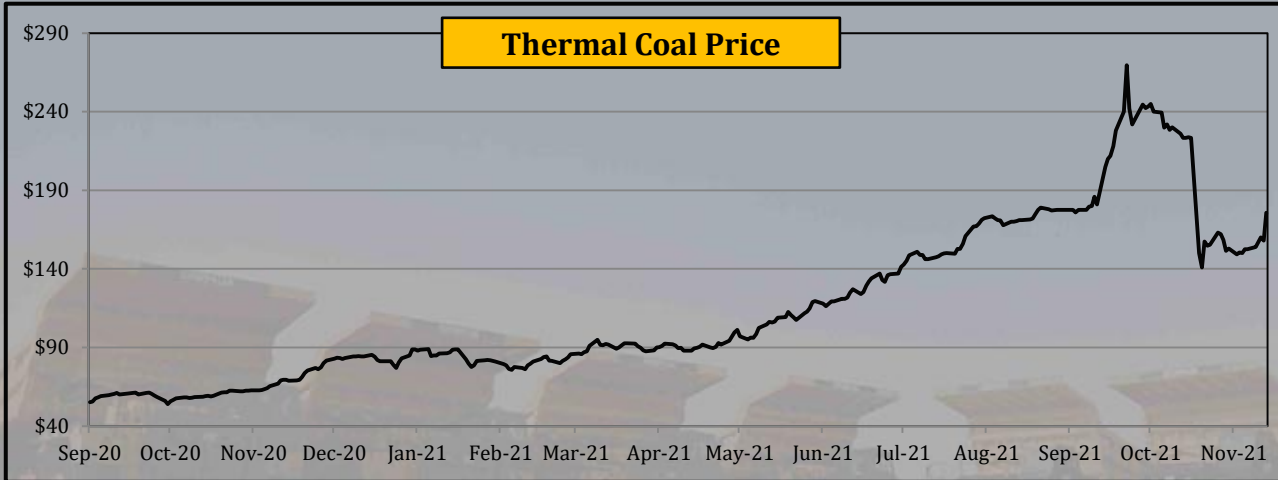
- Thermal Coal price rose by 6.60% last week
- Coking Coal price declined by 10.62%
- Crude Oil Brent price declined by 1.41%.
- Crude Oil WTI declined by 3.78%
- Copper price rose by 1.83%.
- Iron Ore price rose by 1.85%
- Gold price declined by 3.70%.
- Silver price declined by 5.35%.
- Steel scrap price rose by 1.83%.
- Palladium price declined by 11.17%.
- Panamax shipping rates declined by 4.01%
- Supramax shipping rates rose by 0.59% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

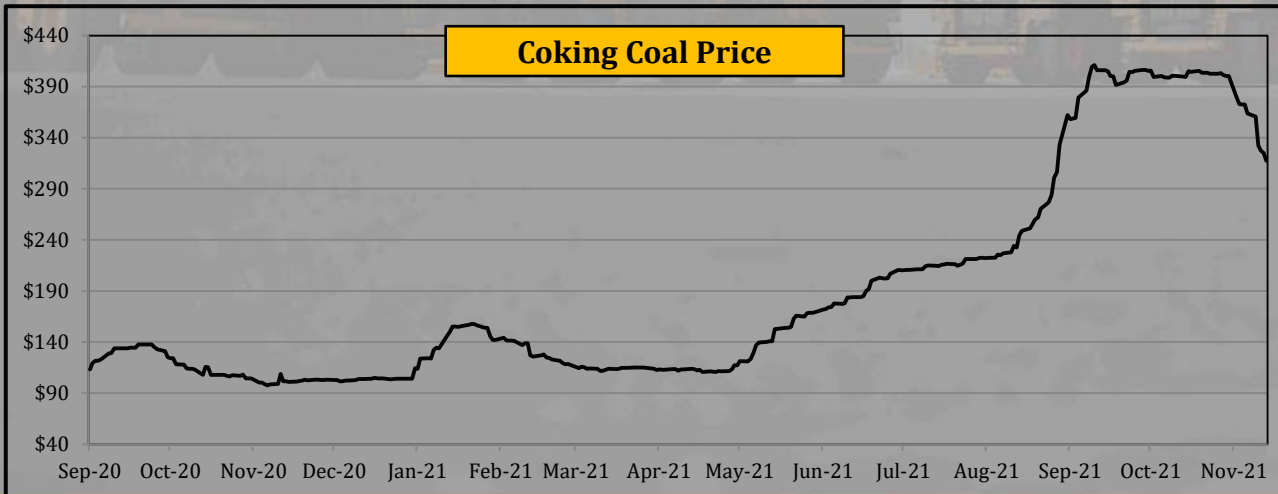
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	166.8	184.2	235.3	157.6	151.0	161.0	6.60%	175.8	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	227.7	351.6	401.3	401.7	372.1	332.6	-10.62%	317.5	411.1	72.3



- Thermal Coal price declined by 6.60% last week compared to the previous week. Amid increasing demand from Europe as gas prices remain elevated and coal plants remain significantly more profitable than gas plants and as production curbs in China seem to start easing. China's daily coal output has stabilised at 12 million tonnes and stocks at power plants hit 129 million tonnes as of November 14th and are expected to hit 140 million tonnes by the end of November.

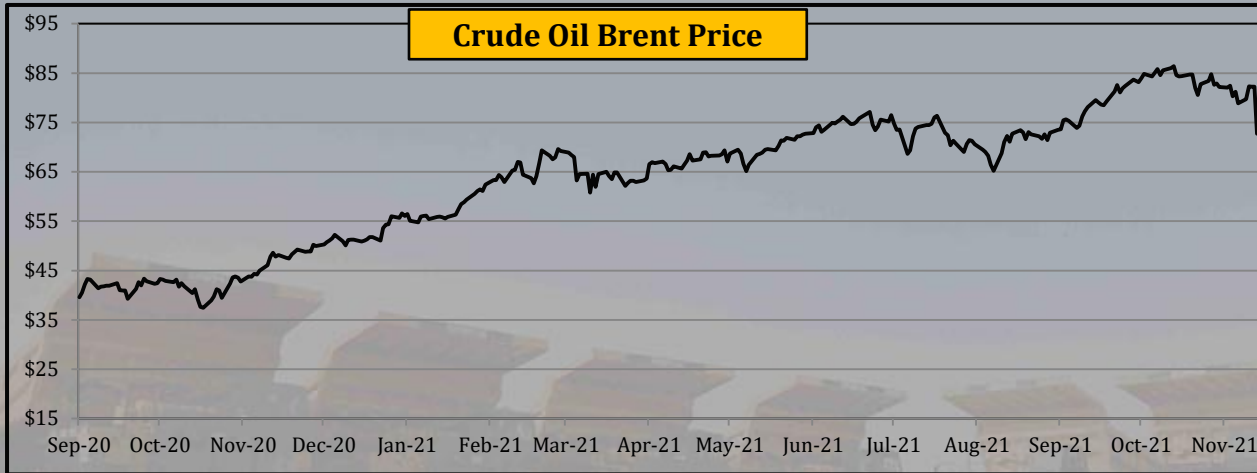


- Coking Coal price declined by 10.62% last week compared to the previous week. Coking coal prices took a drastic downturn on last week with sources adamant there is plenty of room for prices to drop even further.

# Commodity Price - Crude Oil



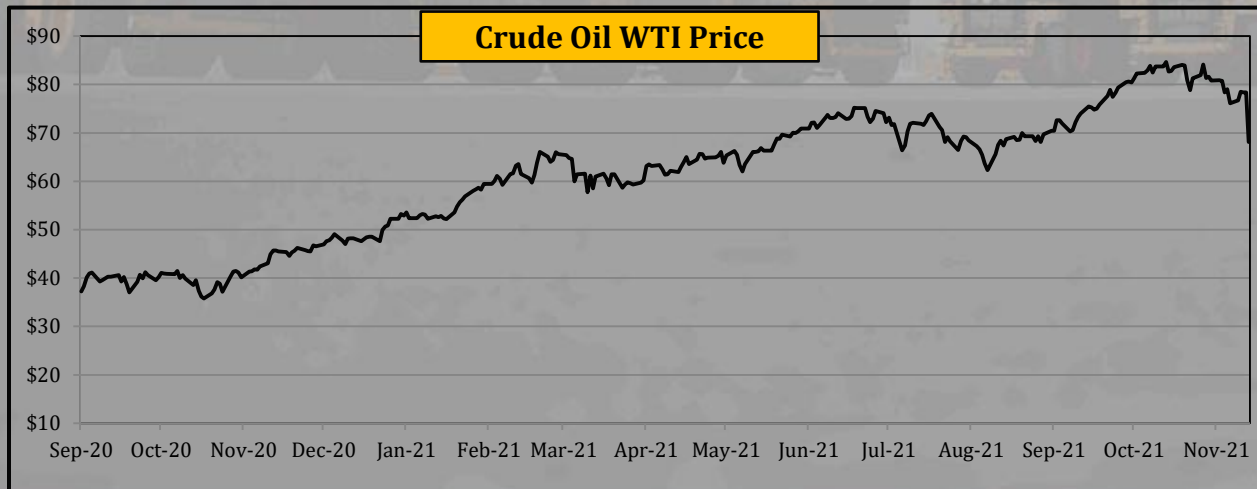
Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	70.5	74.9	83.7	83.2	81.0	79.8	-1.41%	72.7	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	67.7	71.4	81.2	82.0	79.0	76.0	-3.78%	68.2	145.3	(37.6)



- Crude Oil Brent price declined by 1.41%.
- Crude Oil WTI declined by 3.78%

Crude oil price fell with global equities markets on fears the new corona virus variant, could dampen economic growth and fuel demand.

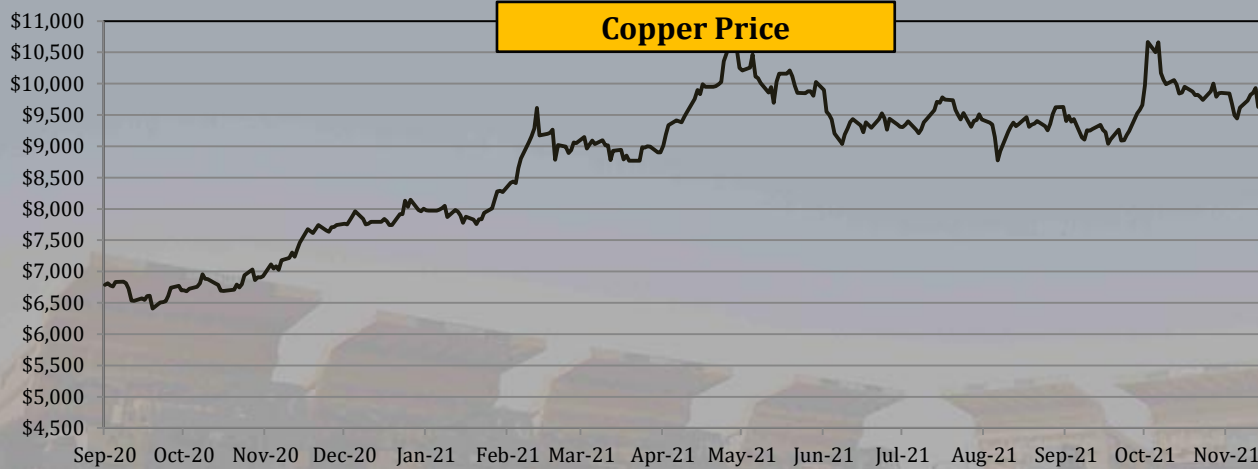
Oil prices plunged \$10 a barrel on last Friday, their largest one-day drop since April 2020, the variant of the coronavirus spooked investors and added to concerns that a supply surplus could swell in the first quarter.



# Commodity Price - Copper & Iron Ore

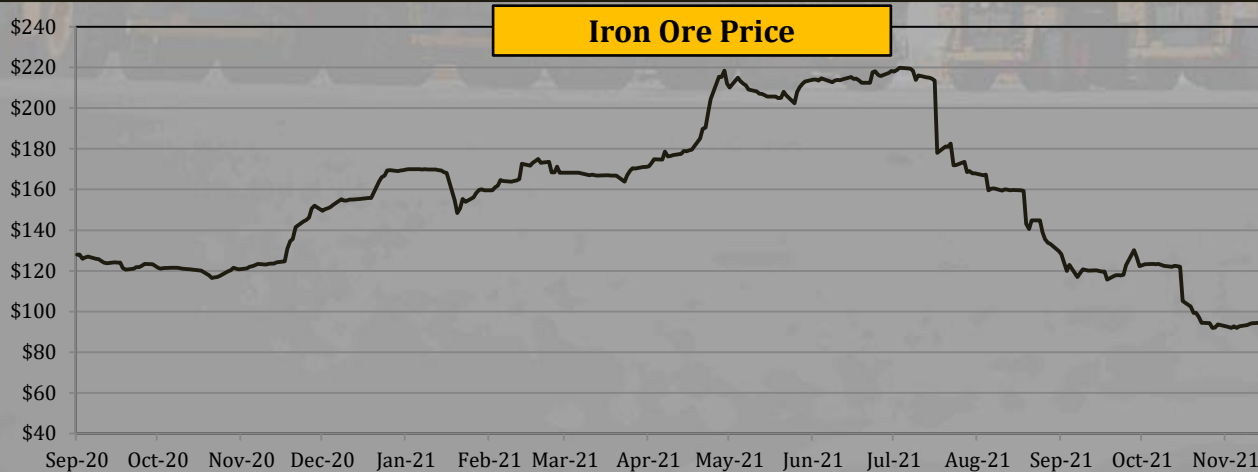


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,355.1	9,338.0	9,784.8	9,875.3	9,616.8	9,793.2	1.83%	9,630.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	166.7	128.0	121.2	93.1	92.4	94.1	1.85%	94.4	219.8	37.0



- Copper price rose by 1.83%.
- Iron Ore price rose by 1.85%

Copper prices rose earlier in last week and touched the highest in a month on last Wednesday, after top consumer China announced measures to shore up its property sector. And later on last Friday Copper prices and other industrial metals slid as a new and possibly vaccine-resistant coronavirus variant found in South Africa shook market sentiment.



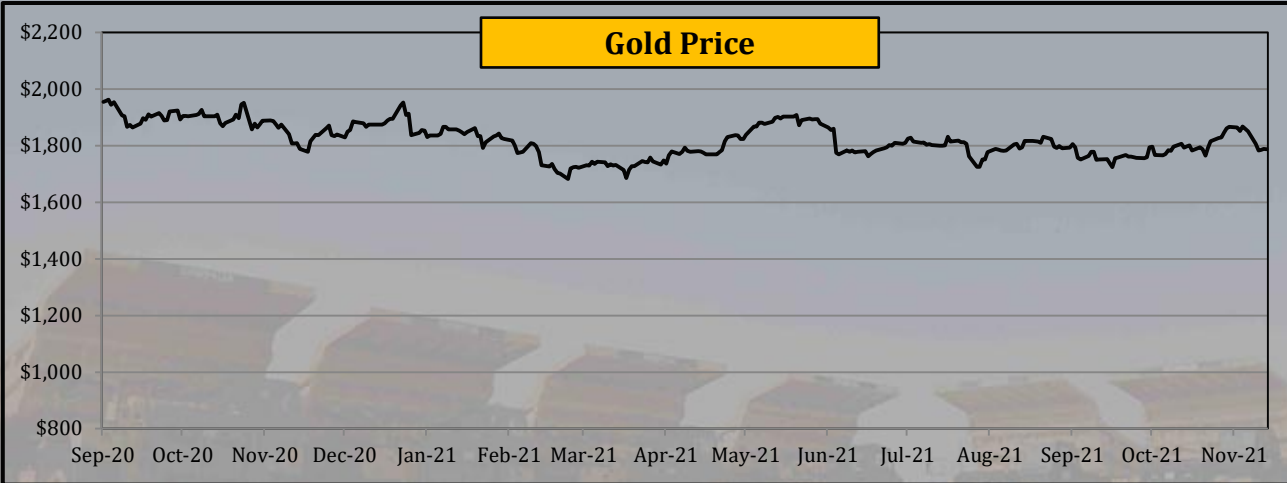
The iron ore price as well rose last week, buoyed by improved sentiment towards China's property sector.



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,786.5	1,779.2	1,776.7	1,845.6	1,858.6	<b>1,789.9</b>	<b>-3.70%</b>	1,787.6	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	24.0	23.3	23.4	24.8	24.9	<b>23.6</b>	<b>-5.35%</b>	23.1	48.5	9.0



- Gold price declined by 3.70%.
- Silver price declined by 5.35%.

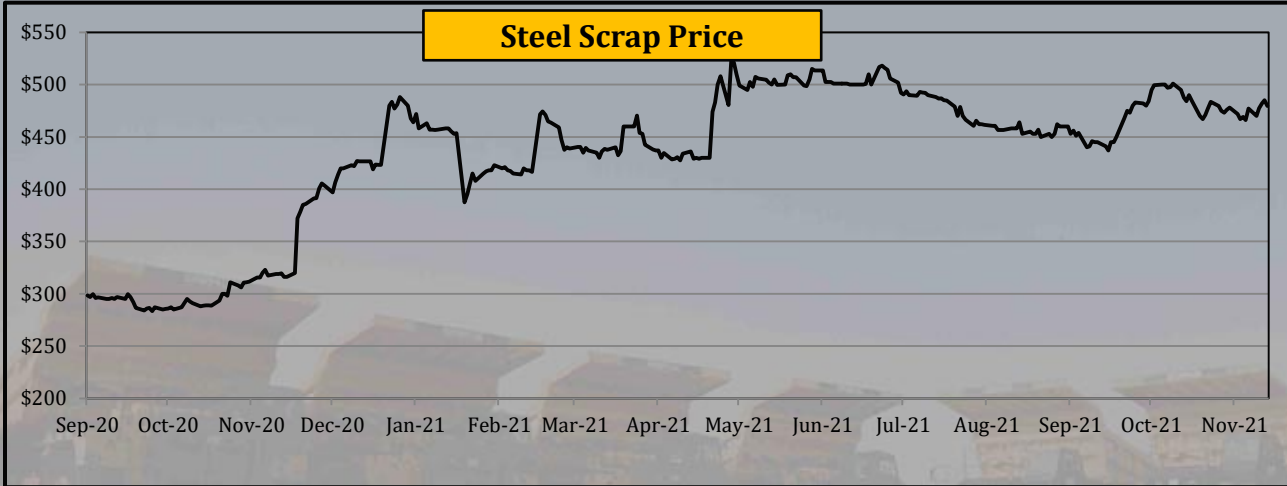
Gold prices fell on last week, as the U.S. dollar strengthened and investors braced for minutes from the Federal Reserve's November policy meeting and key economic data.



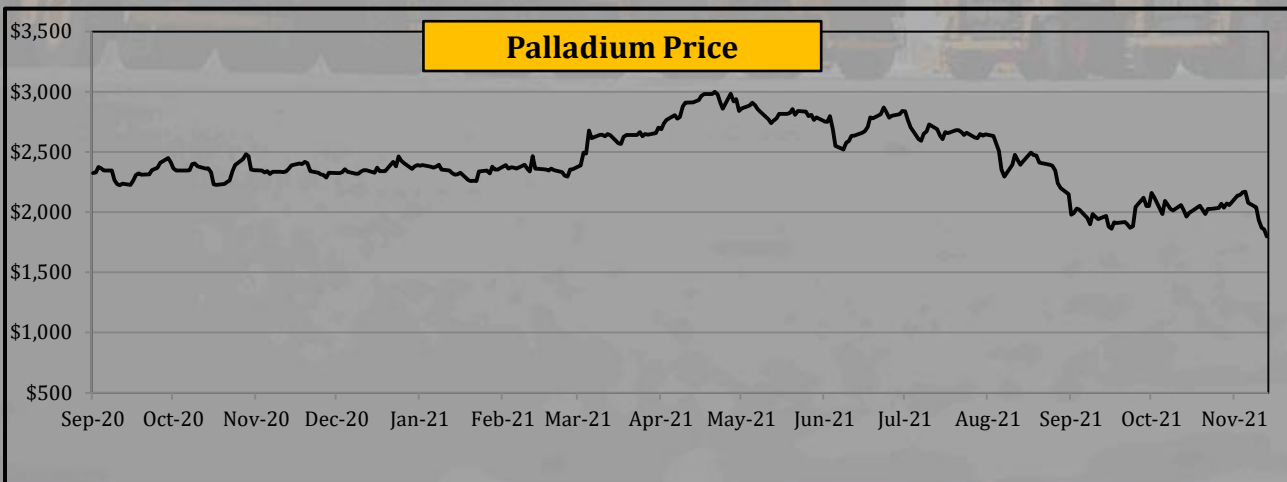
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	462.0	449.9	486.0	476.3	470.2	<b>478.8</b>	<b>1.83%</b>	479.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,543.0	2,109.4	2,011.7	2,054.6	2,138.8	<b>1,900.0</b>	<b>-11.17%</b>	1,798.0	2,910.0	404.0



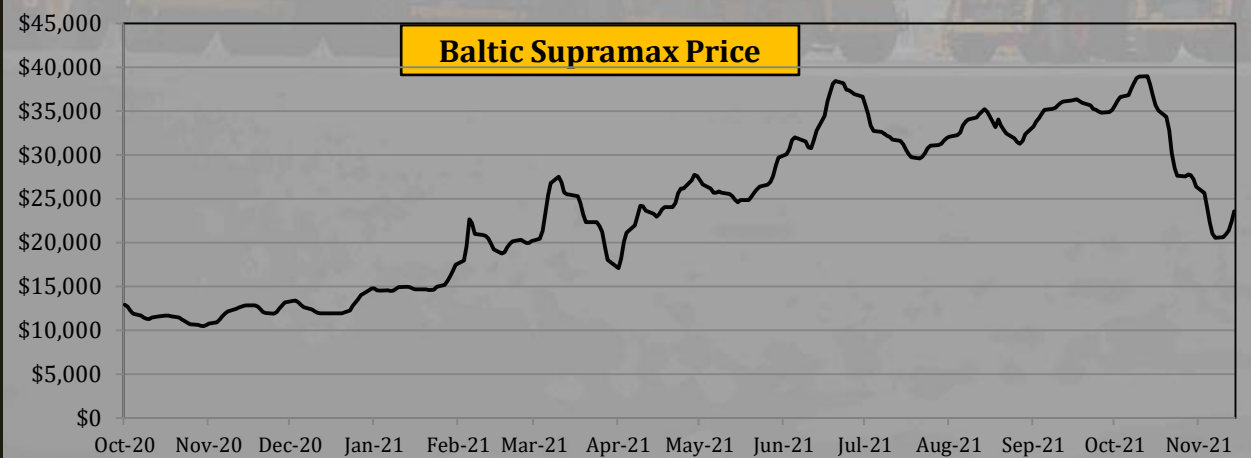
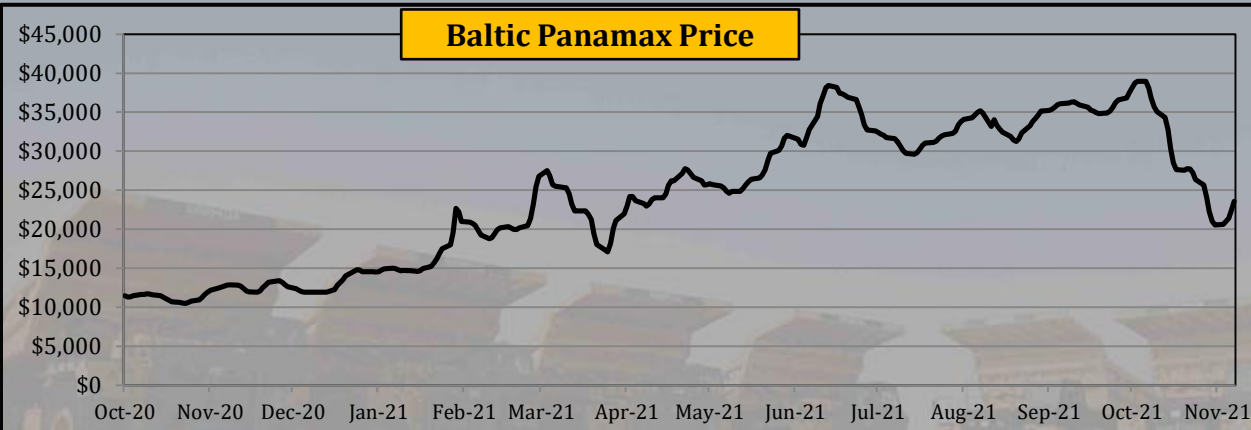
- Steel scrap price rose by 1.83%.
- Palladium price declined by 11.17%.



# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 26-Nov-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Aug-21	Sep-21	Oct-21	12-Nov-21	19-Nov-21	26-Nov-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,616.2	3,795.3	4,046.7	3,036.4	2,523.6	<b>2,422.4</b>	-4.01%	2,621.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	3,184.1	3,304.5	3,456.2	2,276.2	2,253.4	<b>2,266.6</b>	0.59%	2,316.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	32,574.9	34,158.4	36,419.3	27,327.6	22,711.2	<b>21,803.0</b>	-4.00%	23,586.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	35,025.5	36,296.7	38,018.2	25,036.2	24,786.6	<b>24,931.8</b>	0.59%	25,472.0		



## • Panamax shipping rates declined by 4.01%

The Panamax market witnessed an impressive rebound this week gaining back the losses experienced last week. The market ended the week on a more solid footing. In the Atlantic, as much of the early tonnage was cleared away, this paved the way for improved levels as a decent amount of fresh demand came to the fore especially from the Americas. This in turn added pressure to some of the shorter duration trips. Close to \$35,000 was achieved for a trip via Port Kamsar to Germany was the highlight. Kamsarmax tonnage with a delivery AG/WC India position were seen to be achieving in the region of \$23,000 for trips via EC South America. Asia began the week on a slow burn with little action of note. However, by midweek some improved support saw rates perk into life - particularly from NoPac. An 87,000-dwt delivery Japan achieving \$22,000 for a trip via NoPac redelivery Singapore-Japan.

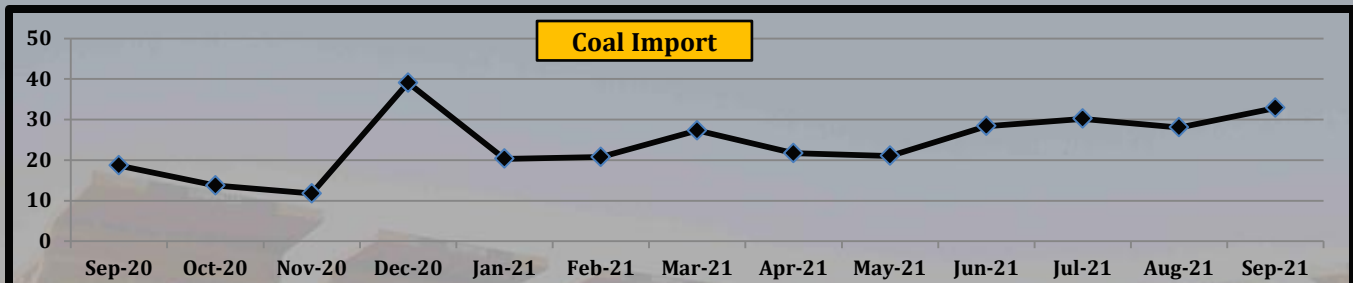
## • Supramax shipping rates rose by 0.59%

Sentiment changed direction after last week's falls, albeit slightly tempered, as brokers said better levels and activity levels were seen from Asia. Whilst demand returned from the US Gulf in the Atlantic, other areas remained subdued. Period activity was limited but a 56,000-dwt open Arabian Gulf was fixed for five to seven months trading at \$22,000. From the Atlantic, a 63,000-dwt was heard fixed from the US Gulf for a transatlantic run in the low \$40,000s. A 63,000-dwt was heard fixed for a scrap run from the Continent to the East Mediterranean at around \$41,000. There was better activity from Asia with more enquiry from Indonesia. An ultramax open Philippines fixing a trip via Indonesia redelivery Bangladesh at \$27,000. Nickel ore runs saw a 57,000-dwt fixing delivery South China via Philippines redelivery China in the very low \$20,000s. From the Indian Ocean, a 63,000-dwt was heard fixed delivery South Africa trip redelivery Pakistan at \$25,000 plus \$480,000 ballast bonus.

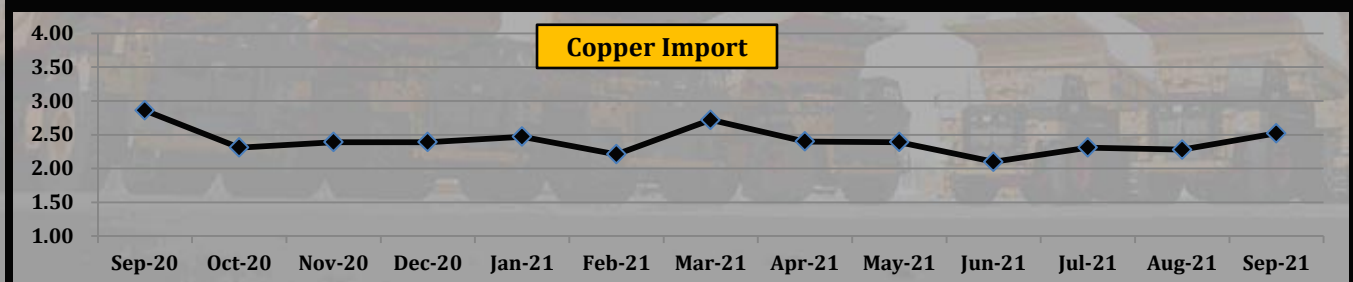
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020					2021							Changes in +/- %		
		Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21		Aug-21	Sep-21
Coal and lignite	Million Tonnes	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	17.2%
Copper ores and concentrates		1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	11.6%
Unwrought copper and copper products		0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	4.1%
Products, of steel or iron		2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	18.9%
Iron ores and concentrates		100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	-1.9%

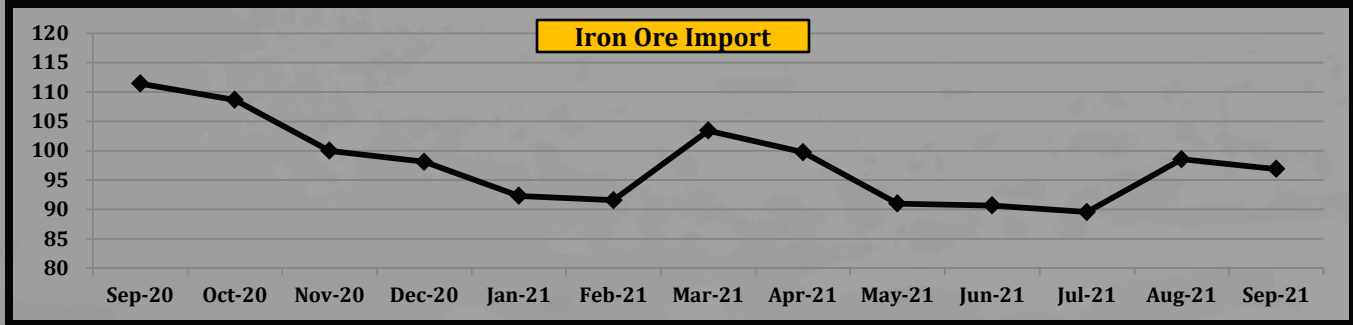


China imported 32.88 million tonnes of coal and lignite in September this year, Which is 17.2% up from August 2021, and 76.0% up from September 2020



The Chinese copper import in September 2021 is 2.52 million tonnes which is 10.5% up from August 2021 and 11.9% down from September 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



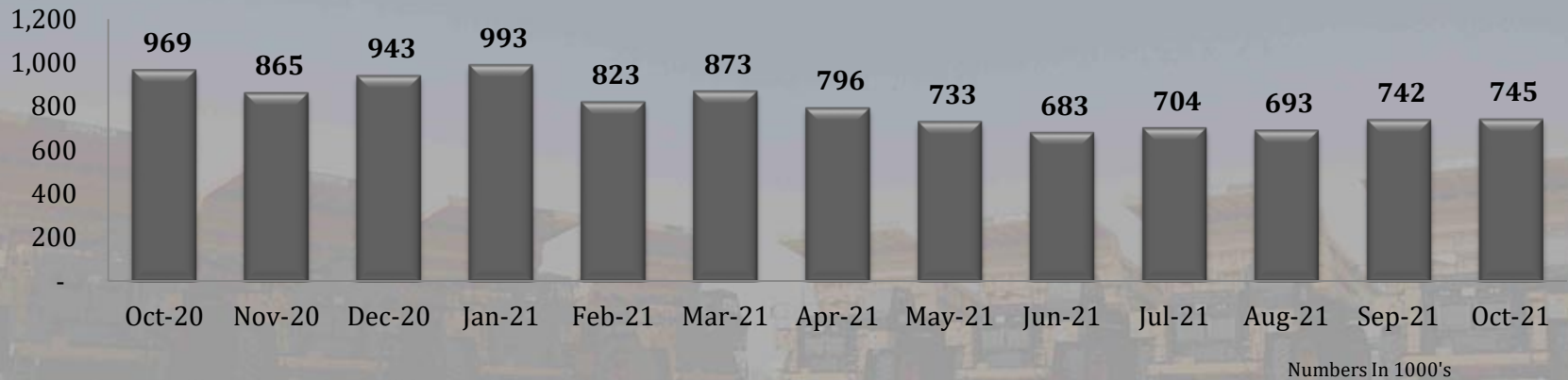
China brought 95.61 million tonnes of Iron ores and concentrates in September this year which is 1.9% down from August this year and 11.9% down from September last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	969	865	943	993	823	873	796	733	683	704	693	742	745	0.4%

## US New Home Sale Data in Last 12 Months



Sales of new single-family houses in October 2021 were at a seasonally adjusted annual rate of 745,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 0.4% above the revised September rate of 742,000, but is 23.1% below the October 2020 estimate of 969,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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