



Weekly Market Update

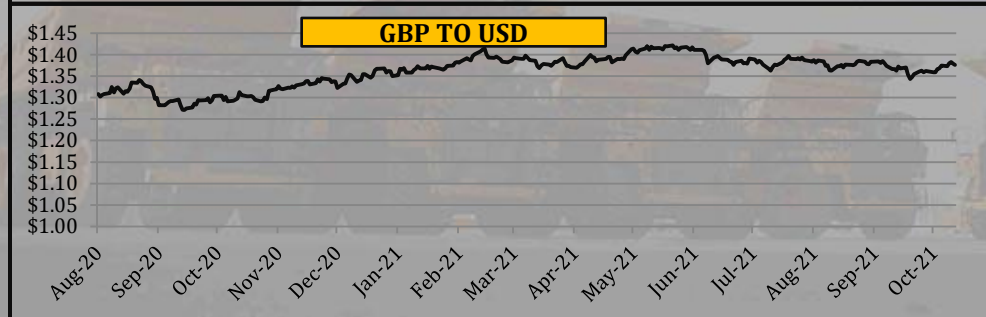
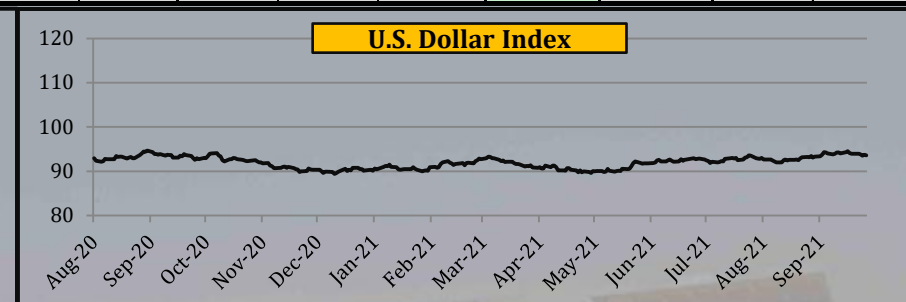
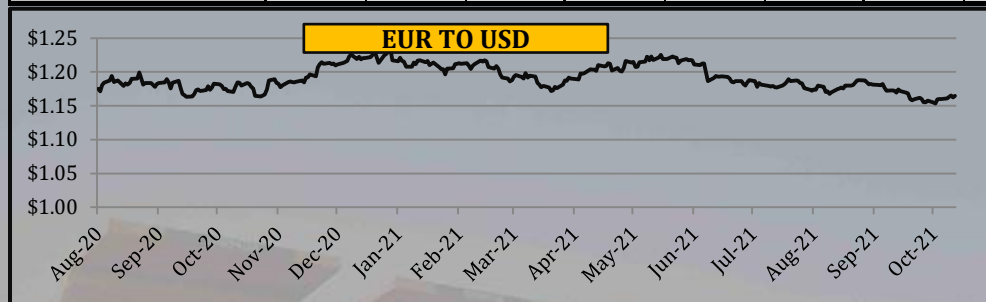
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

22nd October 2021

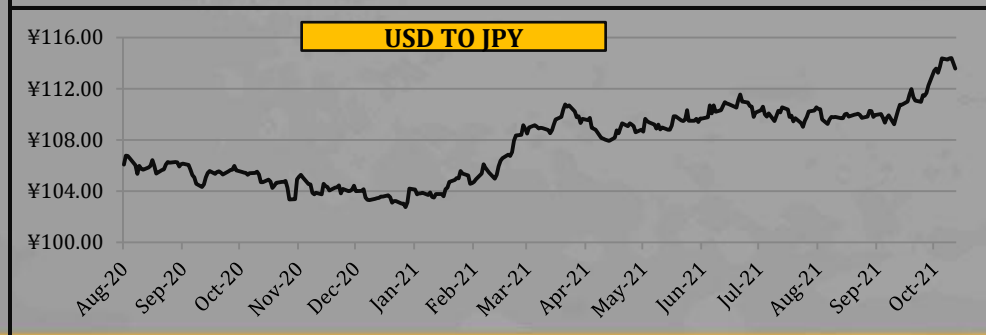
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	91.001	91.008	92.753	92.510	92.800	92.949	94.070	94.164	93.736	-0.45%	93.610	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.205	1.205	1.179	1.183	1.177	1.177	1.158	1.158	1.163	0.50%	1.165	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.379	1.398	1.378	1.381	1.380	1.373	1.361	1.365	1.378	0.94%	1.376	2.040	1.145
USD To JPY	110.268	109.011	106.752	106.049	109.480	110.104	110.228	109.846	110.239	111.564	113.664	114.122	0.40%	113.570	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.164	0.009	1.378	0.810	0.748	0.272	0.013
EUR	0.859	1.000	0.008	1.184	0.696	0.643	0.234	0.011
JPY	114.350	133.069	1.000	157.517	92.561	85.568	31.146	1.525
GBP	0.726	0.845	0.006	1.000	0.588	0.543	0.198	0.010
CAD	1.235	1.438	0.011	1.702	1.000	0.924	0.336	0.016
AUD	1.336	1.555	0.012	1.841	1.082	1.000	0.364	0.018
AED	3.673	4.271	0.032	5.060	2.974	2.748	1.000	0.049
INR	75.024	87.258	0.656	103.426	60.786	56.135	20.428	1.000

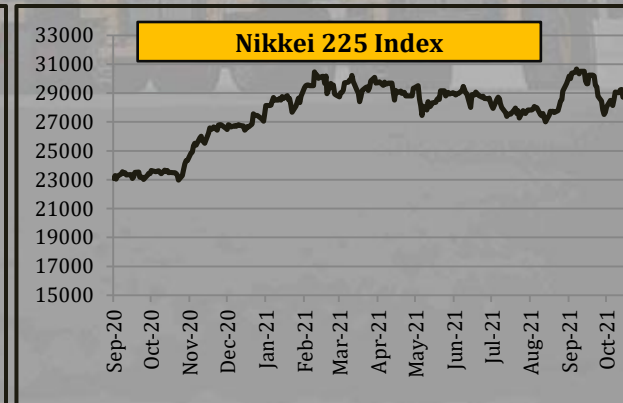
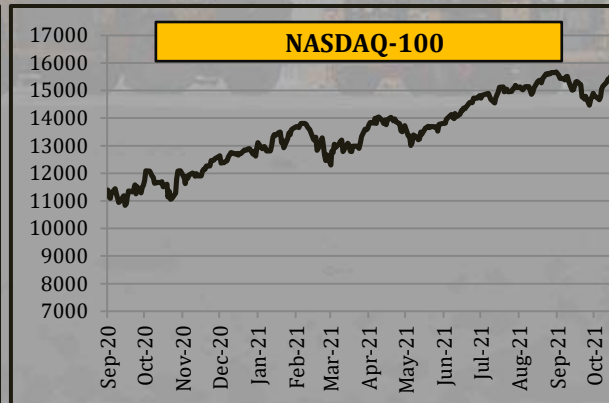
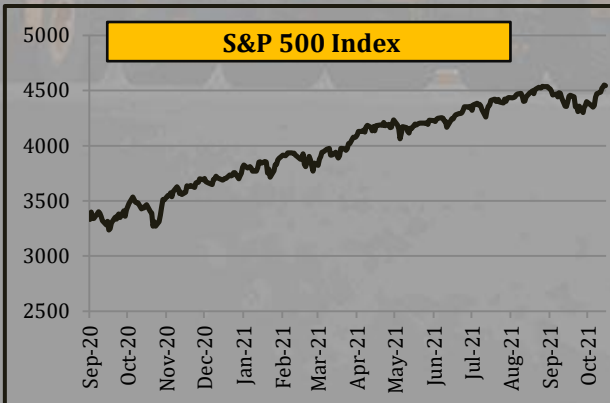
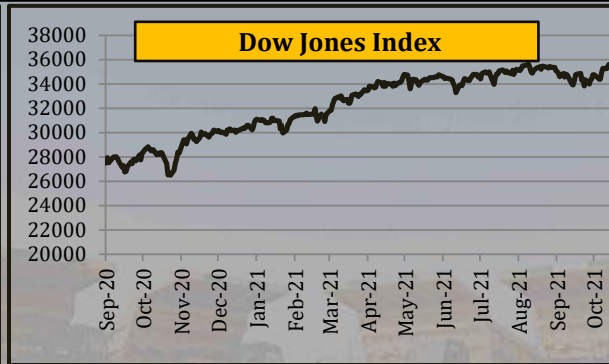
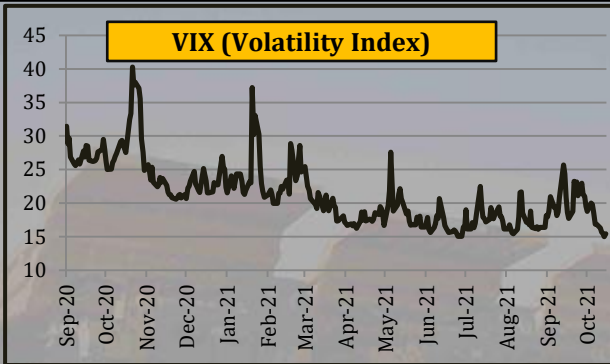


- US Dollar index declined by 0.45% last week compared to the previous week
- USD declined against EUR by 0.50%
- USD declined against GBP by 0.94%
- USD rose against JPY by 0.40%.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	23.2	18.0	18.2	17.5	17.5	19.7	20.7	18.4	15.6	-15.5%	15.4	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,863.6	4,181.4	4,422.2	4,363.2	4,453.7	4,449.6	4,360.2	4,397.1	4,527.4	3.0%	4,544.9	4,549.8	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	31,522.9	34,112.9	34,920.5	34,798.2	35,244.0	34,719.4	34,447.2	34,691.9	35,521.1	2.4%	35,677.0	35,677.0	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	13,125.1	13,786.0	15,115.9	14,844.1	15,173.0	15,330.5	14,726.2	14,870.0	15,389.0	3.5%	15,355.1	15,675.0	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,661.9	7,008.1	7,083.9	7,047.6	7,138.9	7,065.1	7,051.5	7,172.1	7,207.9	0.5%	7,204.6	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	28,986.2	28,976.3	28,557.1	28,063.2	27,698.5	29,909.6	27,904.6	28,497.7	29,002.0	1.8%	28,804.9	30,670.1	7,055.0



- Volatility Index declined by 15.5%
- S&P 500 index rose by 3.0%

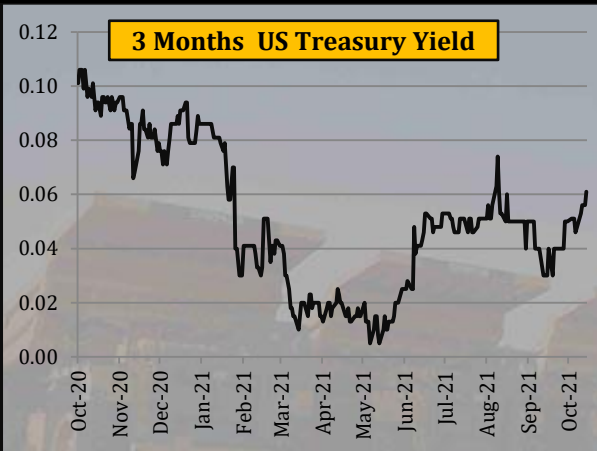
- Dow Jones index rose by 2.4%
- NASDAQ-100 index rose by 3.5%

- FTSE 100 index rose by 0.5%
- Nikkei 225 index rose by 1.8%

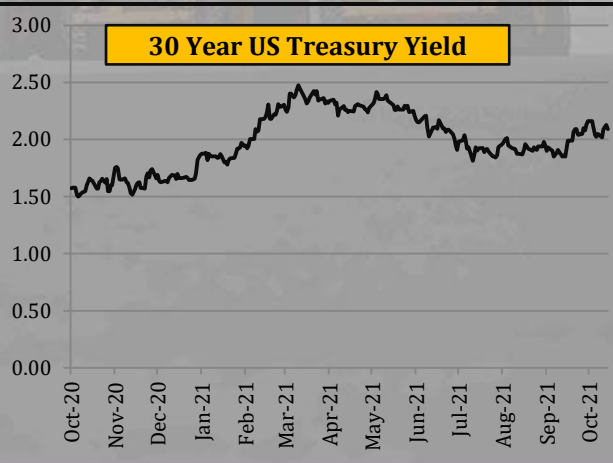
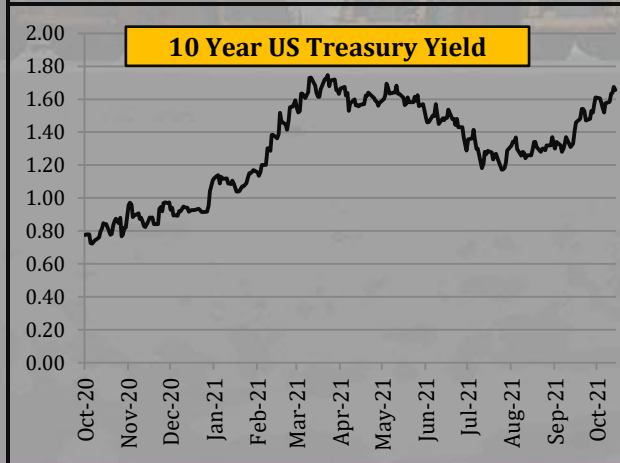
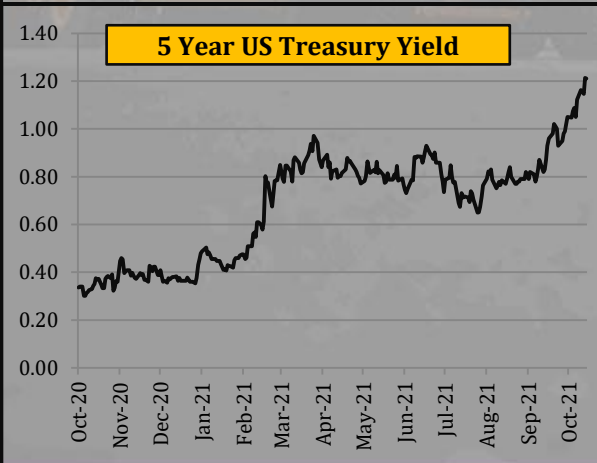
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.050	0.022	0.048	0.050	0.054	0.039	0.046	0.049	0.056	14.17%	0.061	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.131	0.172	0.222	0.217	0.214	0.235	0.300	0.357	0.418	16.90%	0.464	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.601	0.834	0.797	0.765	0.769	0.857	0.998	1.076	1.178	9.42%	1.211	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	1.308	1.583	1.321	1.314	1.279	1.369	1.542	1.566	1.637	4.55%	1.655	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	2.065	2.258	1.935	1.950	1.917	1.936	2.104	2.076	2.087	0.51%	2.091	4.850	0.938



- 3 Month US Treasury yield rose by 14.17%
- 2 year US Treasury yields rose by 16.90%
- 5 year US Treasury yields rose by 9.42%
- 10 Year US Treasury yields rose by 4.55%
- 30 Year US Treasury yields rose by 0.51%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	243.7	243.0	232.0	-4.56%	230.0	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	400.9	404.7	399.6	-1.26%	400.9	411.1	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	81.8	83.8	85.1	1.49%	85.5	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	78.3	81.0	83.1	2.55%	83.8	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,175.4	9,881.0	10,276.8	4.01%	9,992.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	118.9	125.0	123.1	-1.50%	122.5	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,760.9	1,774.3	1,779.4	0.28%	1,796.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	22.6	23.0	24.0	4.20%	24.4	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	475.8	488.1	499.1	2.25%	501.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	1,923.0	2,100.4	2,035.6	-3.09%	2,015.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	3,906.4	3,965.8	4,224.8	6.53%	4,327.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,394.4	3,502.4	3,606.2	2.96%	3,584.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	35,156.8	35,691.0	38,024.4	6.54%	38,945.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	37,338.4	38,526.4	39,666.4	2.96%	39,421.0		

Please see below price changes last week compared to the week before,

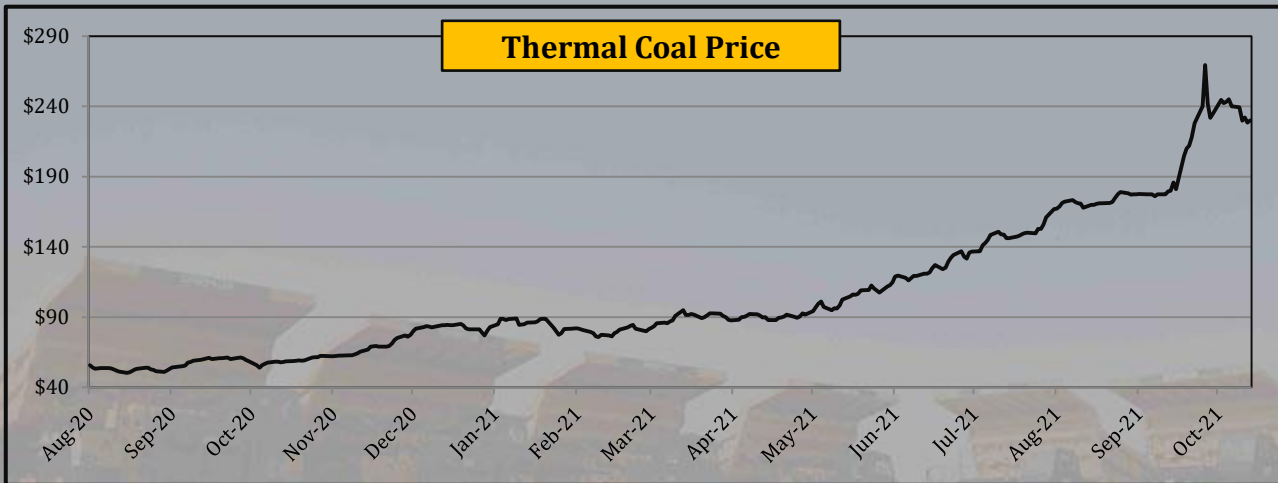
- Thermal Coal price declined by 4.56% last week
- Coking Coal price declined by 1.26%
- Crude Oil Brent price rose by 1.49%
- Crude Oil WTI rose by 2.55%
- Copper price rose by 4.01%
- Iron Ore price declined by 1.50%
- Gold price rose by 0.28%
- Silver price rose by 4.20%
- Steel scrap price rose by 2.25%
- Palladium price declined by 3.09%
- Panamax shipping rates rose by 6.53%
- Supramax shipping rates rose by 2.96% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

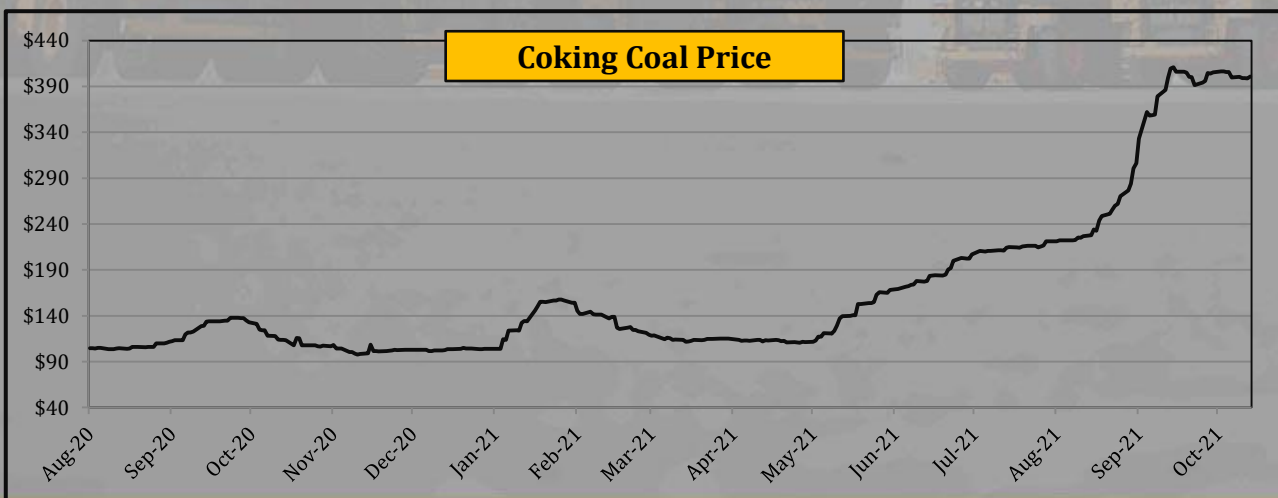
Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	243.7	243.0	232.0	-4.56%	230.0	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	400.9	404.7	399.6	-1.26%	400.9	411.1	72.3



- Thermal Coal price declined by 4.56% last week compared to the previous week. traded around \$232 per metric ton, the lowest in near three weeks

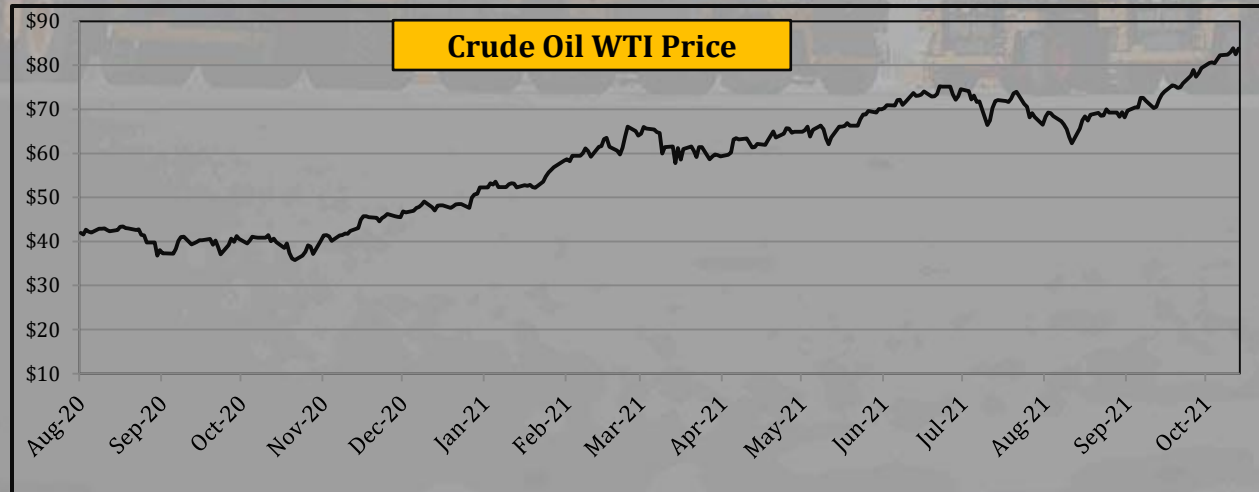
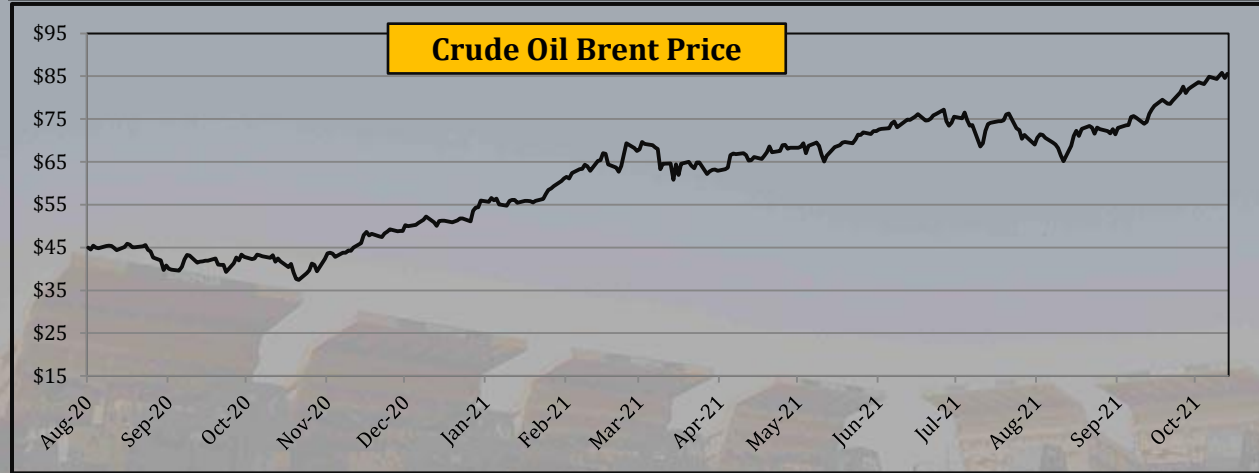


- Coking Coal price declined by 1.26% last week compared to the previous week. prices are still in strong.

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	81.8	83.8	85.1	1.49%	85.5	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	78.3	81.0	83.1	2.55%	83.8	145.3	(37.6)

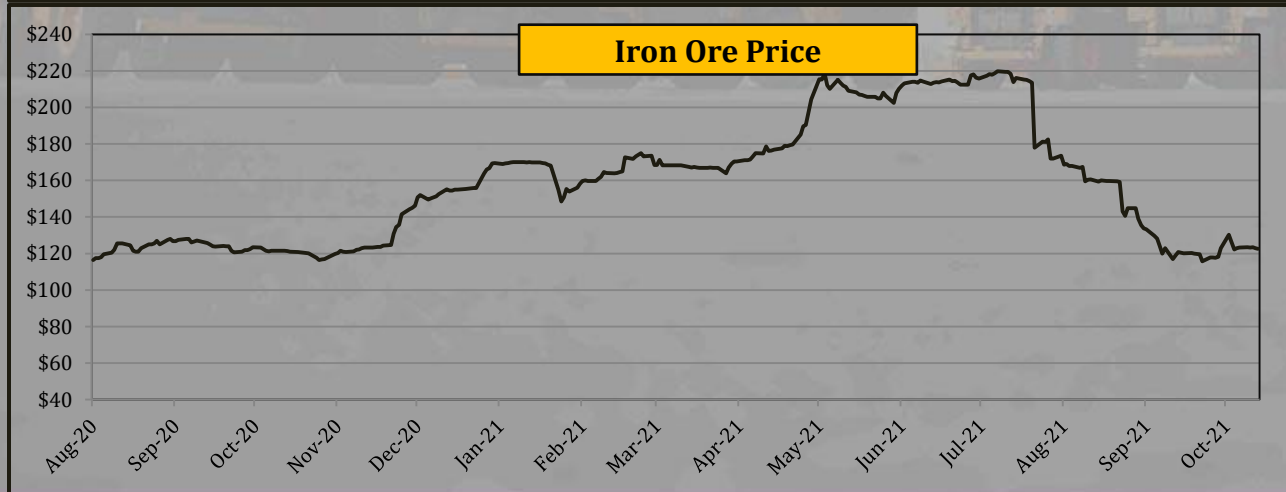
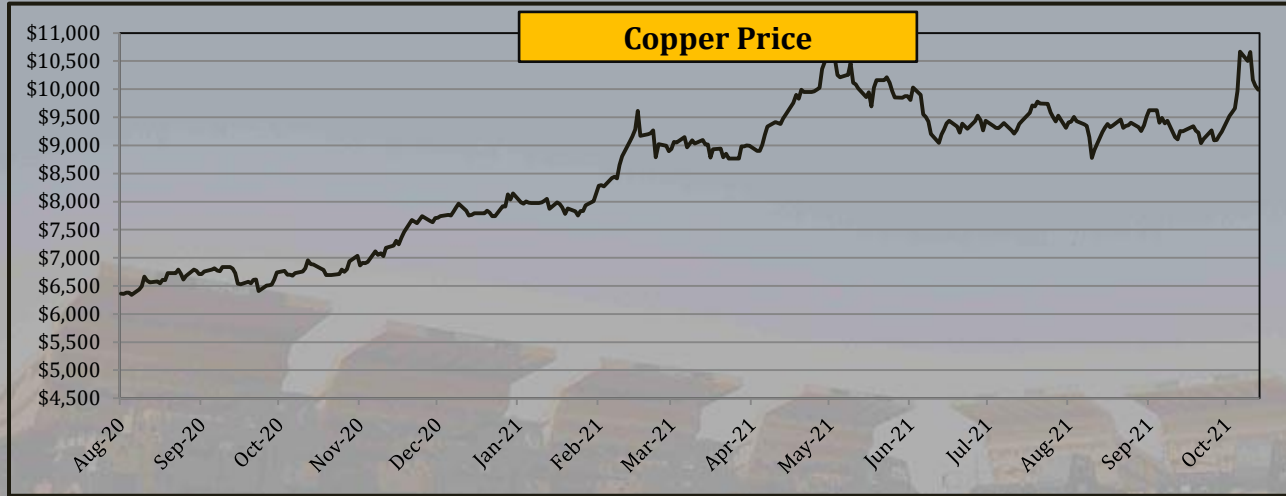


- Crude Oil Brent price rose by 1.491%.
- Crude Oil WTI rose by 2.55%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,175.4	9,881.0	10,276.8	4.01%	9,992.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	118.9	125.0	123.1	-1.50%	122.5	219.8	37.0

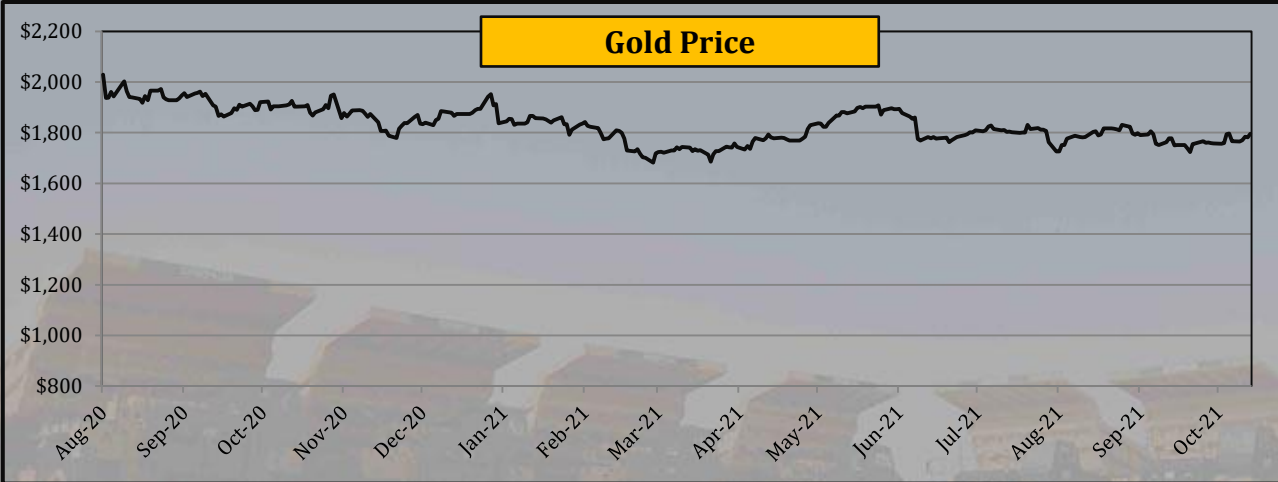


- Copper price rose by 4.01%.
- Iron Ore price declined by 1.50%

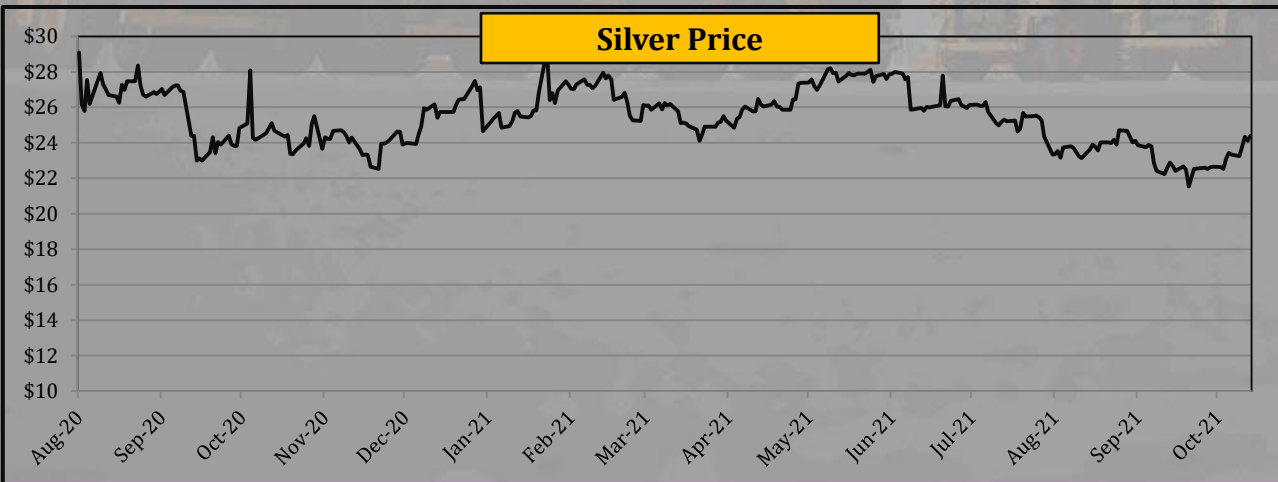
Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,760.9	1,774.3	1,779.4	0.28%	1,796.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	22.6	23.0	24.0	4.20%	24.4	48.5	9.0



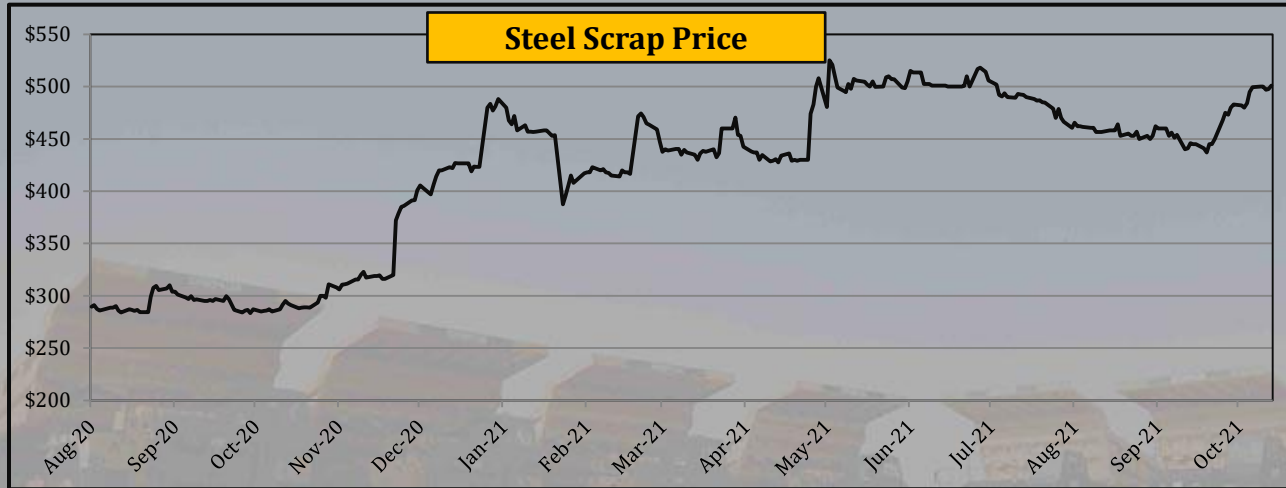
- Gold price rose by 0.28%.
- Silver price rose by 4.20%.



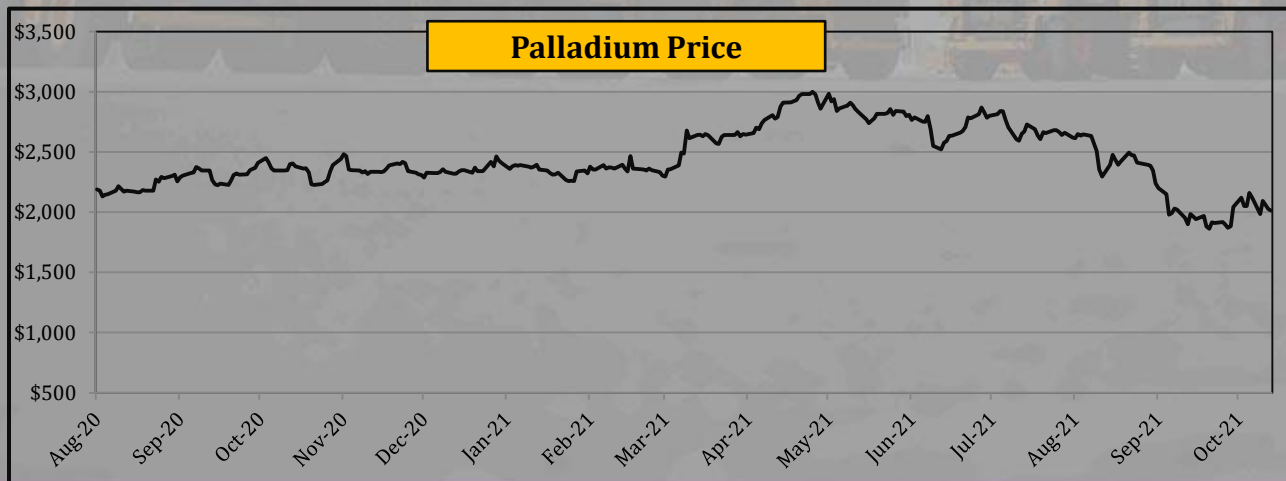
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 22-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	475.8	488.1	499.1	2.25%	501.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	1,923.0	2,100.4	2,035.6	-3.09%	2,015.0	2,910.0	404.0



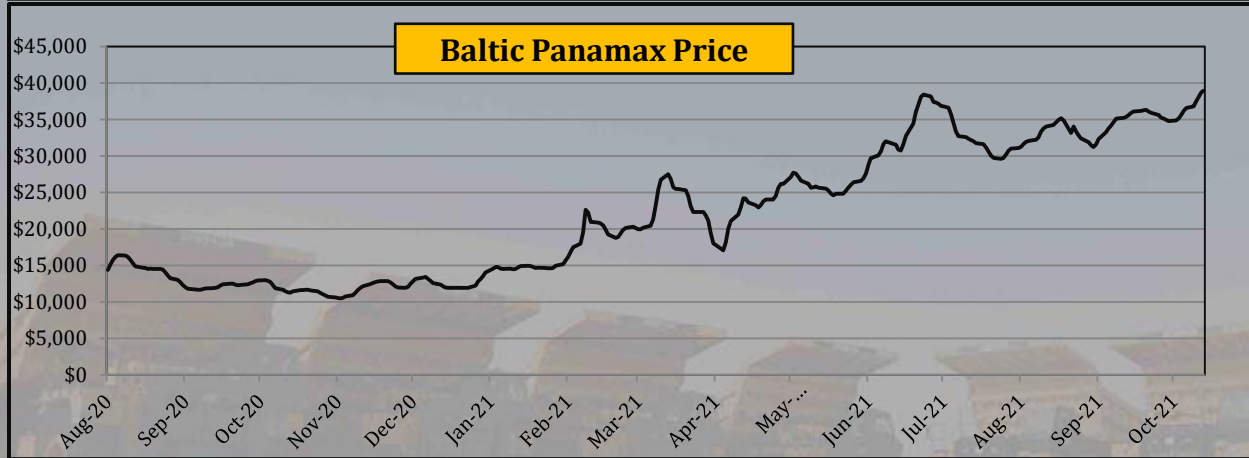
- Steel scrap price rose by 2.25%.
- Palladium price declined by 3.09%.



Baltic Shipping Rates

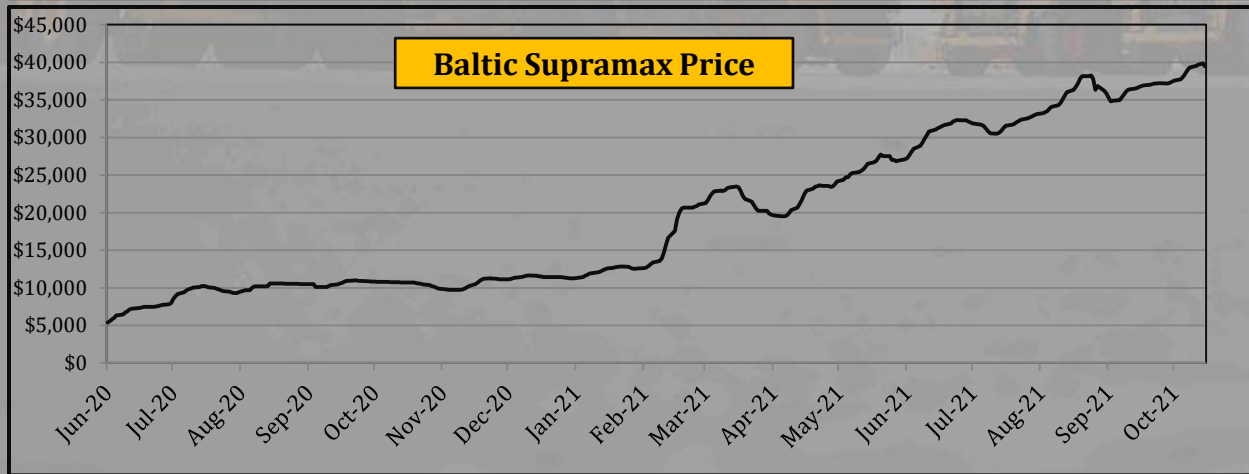


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		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	8-Oct-21	15-Oct-21	22-Oct-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	3,906.4	3,965.8	4,224.8	6.53%	4,327.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,394.4	3,502.4	3,606.2	2.96%	3,584.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	35,156.8	35,691.0	38,024.4	6.54%	38,945.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	37,338.4	38,526.4	39,666.4	2.96%	39,421.0		



• **Panamax shipping rates rose by 6.53%**

A week of positive gains in the Panamax market, with the Atlantic bouncing back with some eye-catching gains whilst the Asian basin proving to be more passive by comparison. The Atlantic proved to be well supported in most origins with sturdy demand throughout. The Black Sea provided perhaps the biggest headlines throughout the week, \$42,000 reported paid on an 82,000 dwt delivery India for a trip via Black sea redelivery Far east one of the highlights. Elsewhere an 83,000 dwt was said to have secured \$38,000 for a trans-Atlantic round trip from a North Spain delivery. Asia was again dominated by solid demand ex-NoPac with firming rates throughout, with rumours of mid \$40,000's circulating in the market. Indonesian coal demand was steady by contrast with rates fairly constant throughout the week, whilst Australia was dominated by a host of tender cargoes. Period reports included an 80,000 dwt delivery India agreeing a rate of \$33,000 for 11/13 months.



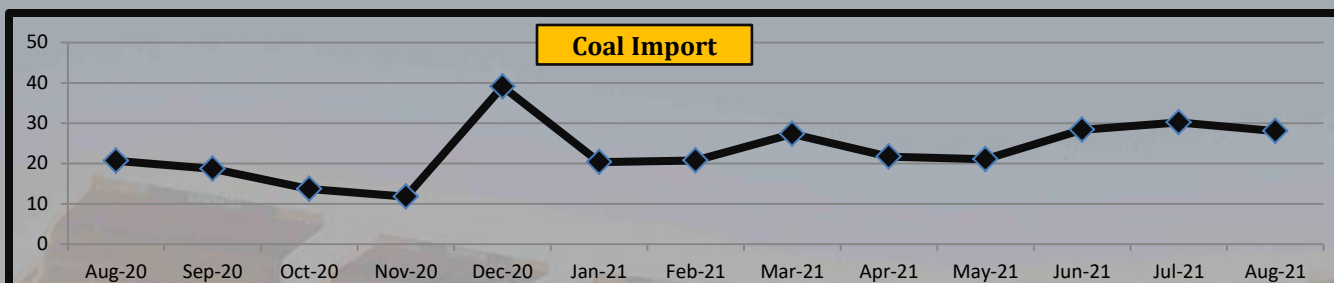
• **Supramax shipping rates rose by 2.96%**

A strong week for key areas in the Atlantic such as the US Gulf, which saw limited fresh tonnage availability. In contrast, as the week closed, limited fresh enquiry appeared leading to more vessels being available and rates lowering in Asia. Period enquiry was seen, although some suggested a widening gap between owners' and charterers' expectations. A 61,000 open Makassar was fixed for 5 to 7 months trading at \$42,000. In the Atlantic strong numbers from the US Gulf, a 61,000 dwt fixing delivery Veracruz via US Gulf redelivery Far East at \$62,000. It was also rumoured that a 61,000 dwt was fixed from Brownsville via Mississippi redelivery West Coast Central America at around \$70,000. At the start of the week in Asia a 63,000 dwt was fixed basis delivery Singapore via Indonesia redelivery China at \$47,000. However as the week closed rates eased: a 63,000 dwt again open south east Asia fixing a trip via Indonesia redelivery China in the low \$40,000s

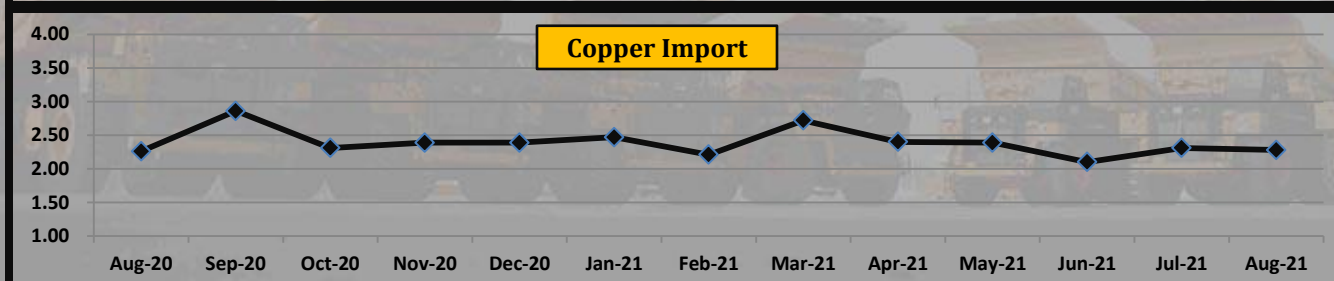
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020						2021						Changes in +/- %		
		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		Jul-21	Aug-21
Coal and lignite	Million Tonnes	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	-7.1%
Copper ores and concentrates		1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	0.0%
Unwrought copper and copper products		0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	-7.1%
Products, of steel or iron		2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.0%
Iron ores and concentrates		112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	10.1%

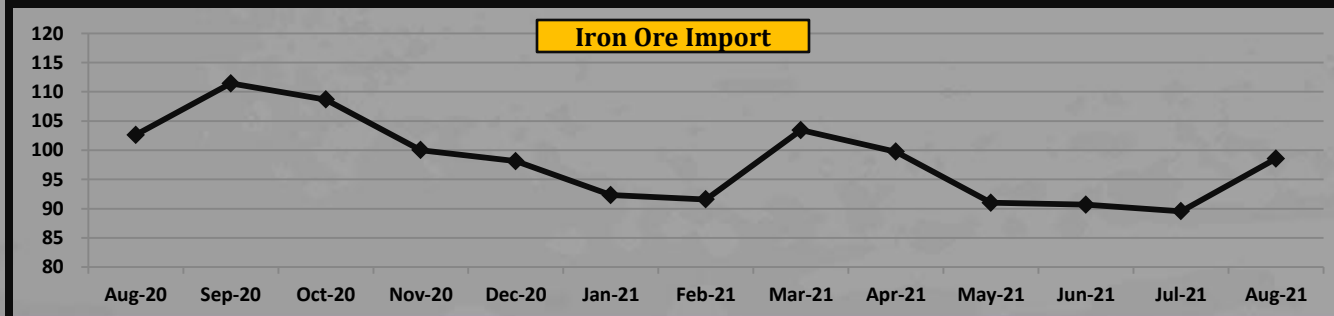


China imported 28.05 million tonnes of coal and lignite in August this year, which is 7.1% down from July 2021, and 35.8% up from August 2020.



The Chinese copper import in August 2021 is 2.28 million tonnes, which is 1.3% down from July 2021 and 0.9% up from August 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products).



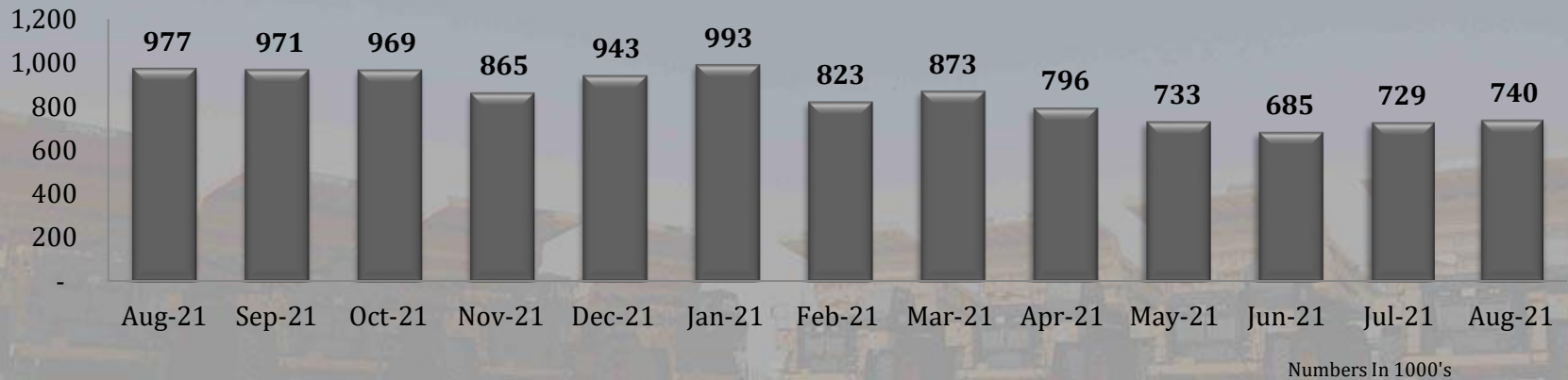
China brought 97.49 million tonnes of iron ores and concentrates in August this year, which is 10.1% up from July this year and 2.9% down from August last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	977	971	969	865	943	993	823	873	796	733	685	729	740	1.5%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in August 2021 were at a seasonally adjusted annual rate of 740,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 1.5 percent above the revised July rate of 729,000, but is 24.3 percent below the August 2020 estimate of 977,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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