



## Weekly Market Update

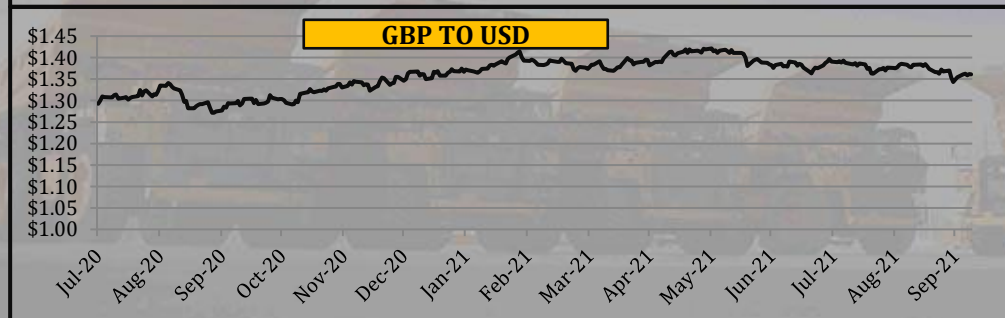
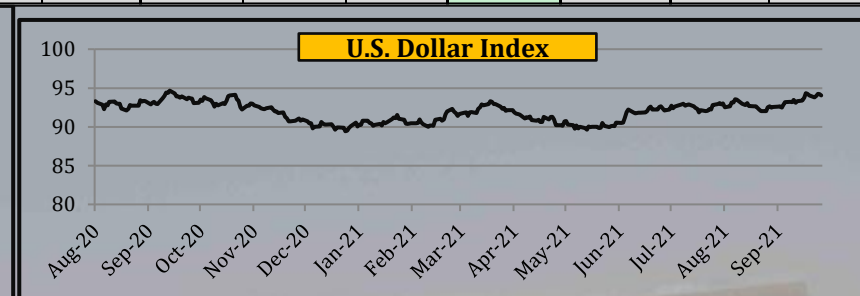
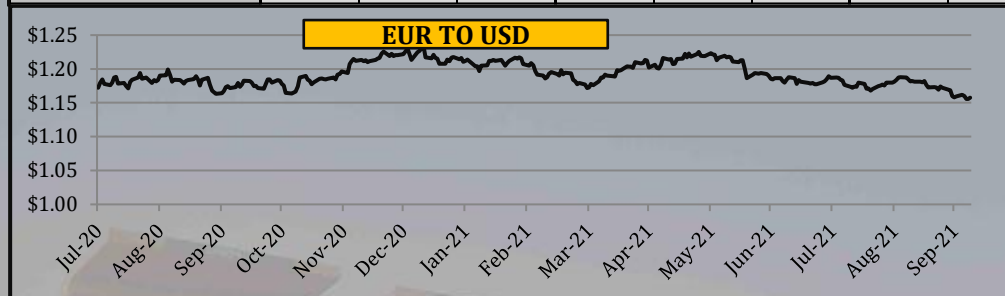
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

8<sup>th</sup> October 2021

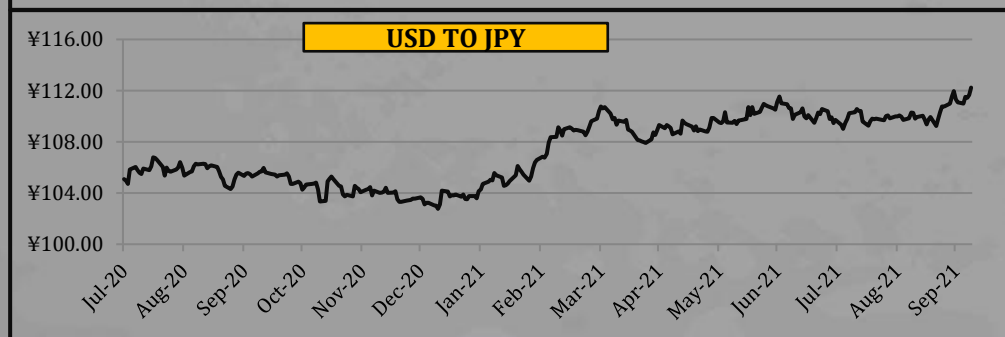
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	91.001	91.008	92.753	92.510	92.800	92.949	93.266	93.956	94.070	0.12%	94.070	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.205	1.205	1.179	1.183	1.177	1.177	1.172	1.163	1.158	-0.44%	1.158	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.379	1.398	1.378	1.381	1.380	1.373	1.367	1.354	1.361	0.53%	1.361	2.040	1.145
USD To JPY	110.268	109.011	106.752	106.049	109.480	110.104	110.228	109.846	110.239	110.162	111.384	111.564	0.16%	112.240	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.160	0.009	1.360	0.792	0.726	0.272	0.013
EUR	0.862	1.000	0.008	1.172	0.683	0.626	0.235	0.012
JPY	111.160	128.912	1.000	151.122	88.082	80.680	30.265	1.491
GBP	0.736	0.853	0.007	1.000	0.583	0.534	0.200	0.010
CAD	1.262	1.464	0.011	1.716	1.000	0.916	0.344	0.017
AUD	1.378	1.598	0.012	1.873	1.092	1.000	0.375	0.018
AED	3.673	4.260	0.033	4.994	2.911	2.666	1.000	0.049
INR	74.533	86.457	0.671	101.329	59.048	54.093	20.295	1.000

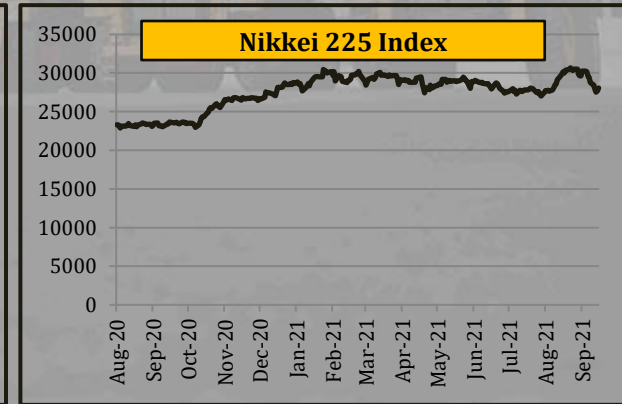
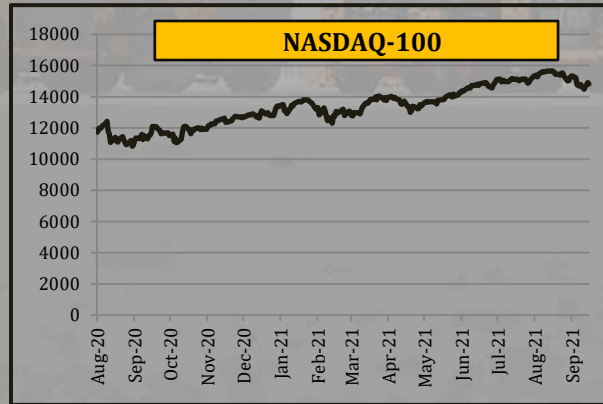
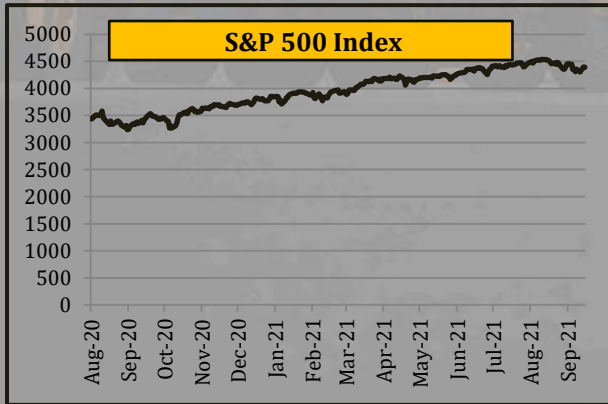
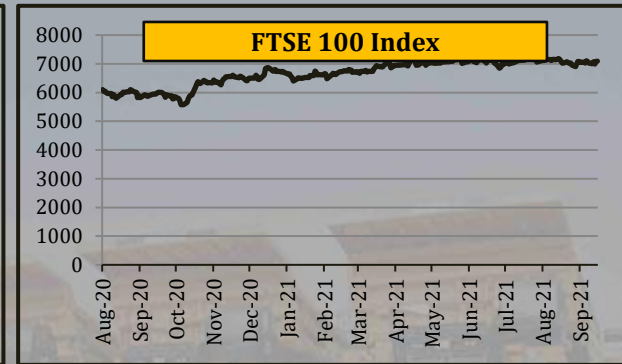
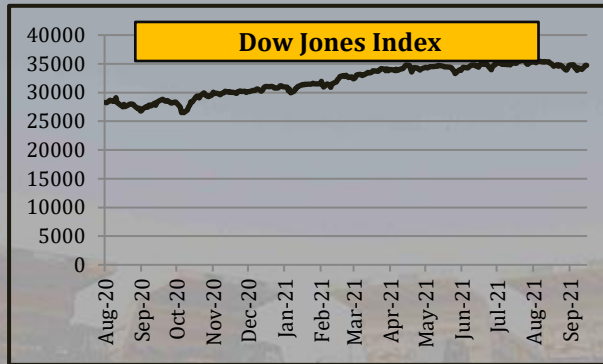
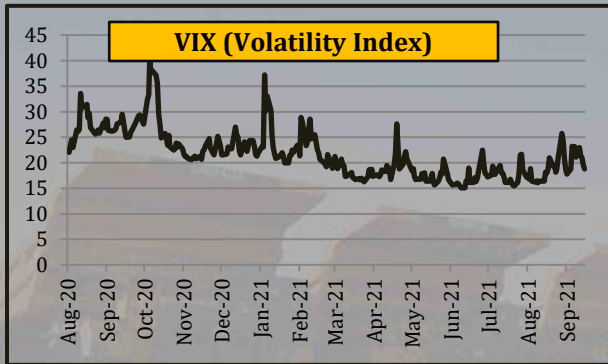


- US Dollar index rose by 0.12% last week
- USD rose against EUR by just 0.44%
- USD declined against GBP by 0.53%
- USD rose against JPY by 0.16% last week.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	<b>16.6</b>	<b>15.4</b>	<b>29.2</b>	<b>23.2</b>	<b>18.0</b>	<b>18.2</b>	<b>17.5</b>	<b>17.5</b>	<b>19.7</b>	<b>21.5</b>	<b>21.8</b>	<b>20.7</b>	<b>-4.8%</b>	<b>18.8</b>	<b>82.7</b>	<b>9.1</b>
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,863.6	4,181.4	4,422.2	4,363.2	4,453.7	4,449.6	4,402.4	4,364.0	<b>4,360.2</b>	<b>-0.1%</b>	4,391.3	4,468.0	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	31,522.9	34,112.9	34,920.5	34,798.2	35,244.0	34,719.4	34,342.3	34,346.1	<b>34,447.2</b>	<b>0.3%</b>	34,746.3	35,515.4	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	13,125.1	13,786.0	15,115.9	14,844.1	15,173.0	15,330.5	15,172.5	14,841.9	<b>14,726.2</b>	<b>-0.8%</b>	14,820.8	15,675.8	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,661.9	7,008.1	7,083.9	7,047.6	7,138.9	7,065.1	7,019.6	7,062.6	<b>7,051.5</b>	<b>-0.2%</b>	7,095.6	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	28,986.2	28,976.3	28,557.1	28,063.2	27,698.5	29,909.6	29,973.5	29,638.4	<b>27,904.6</b>	<b>-5.8%</b>	28,048.9	30,670.1	7,055.0



- Volatility Index declined by 4.8%
- S&P 500 index declined by 0.1 %

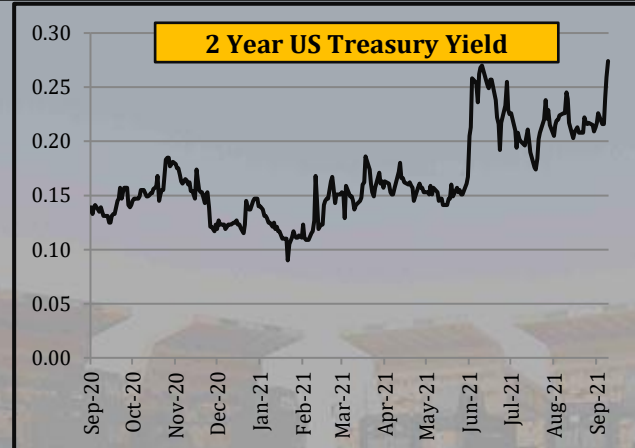
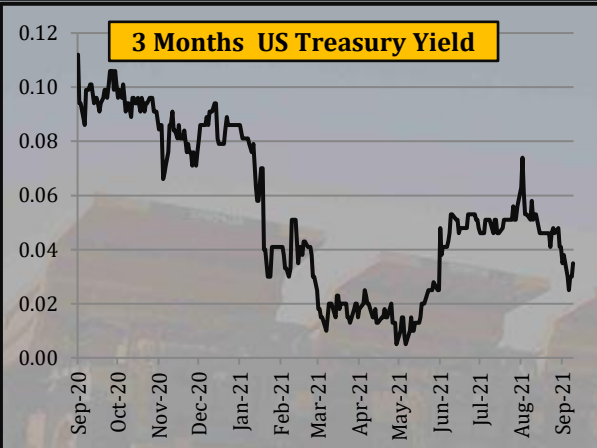
- Dow Jones index rose by 0.3%
- NASDAQ-100 index declined by 0.8%

- FTSE 100 index declined by 0.2%
- Nikkei 225 index declined by 5.8%

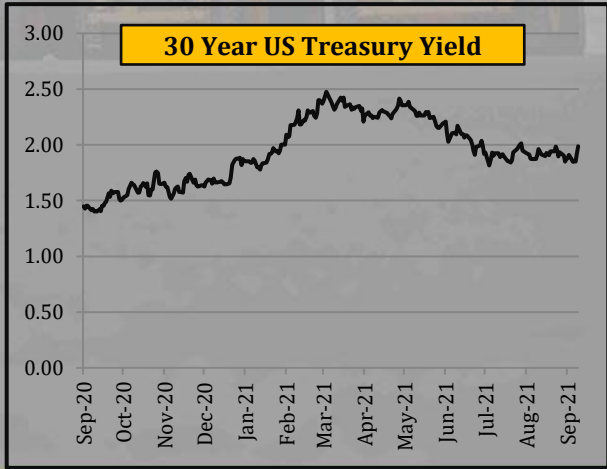
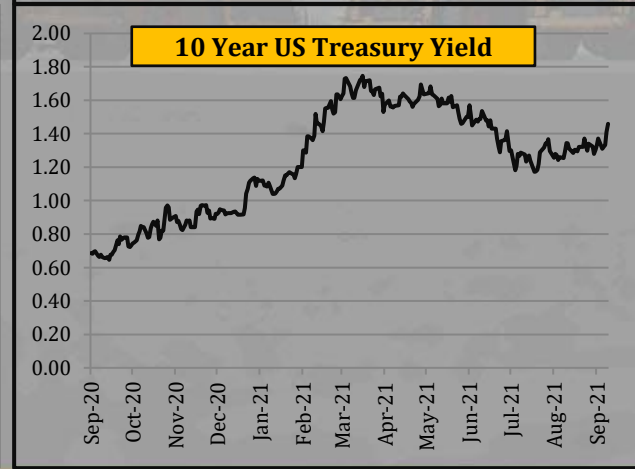
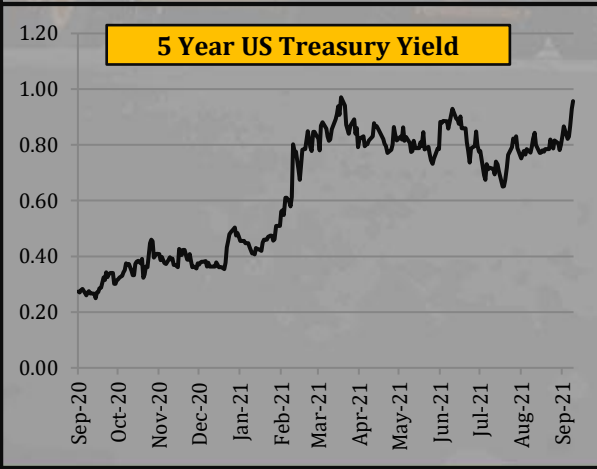
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.050	0.022	0.048	0.050	0.054	0.039	0.030	0.038	<b>0.045</b>	<b>20.74%</b>	0.051	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.131	0.172	0.222	0.217	0.214	0.235	0.241	0.288	<b>0.298</b>	<b>3.47%</b>	0.318	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.601	0.834	0.797	0.765	0.769	0.857	0.881	0.989	<b>0.995</b>	<b>0.59%</b>	1.048	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	1.308	1.583	1.321	1.314	1.279	1.369	1.367	1.511	<b>1.542</b>	<b>2.08%</b>	1.605	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	2.065	2.258	1.935	1.950	1.917	1.936	1.893	2.057	<b>2.103</b>	<b>2.27%</b>	2.160	4.850	0.938



- 3 Month US Treasury yield rose by 20.74%
- 2 year US Treasury yields rose by 3.47%
- 5 year US Treasury yields rose by 0.59%
- 10 Year US Treasury yields rose by 2.08%
- 30 Year US Treasury yields rose by 2.27%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	180.8	214.6	<b>243.7</b>	<b>13.58%</b>	235.0	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	402.4	400.7	<b>400.9</b>	<b>0.05%</b>	405.5	411.1	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	76.0	79.0	<b>81.8</b>	<b>3.59%</b>	82.4	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	72.1	75.3	<b>78.3</b>	<b>4.02%</b>	79.4	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,206.5	9,196.4	<b>9,175.4</b>	<b>-0.23%</b>	9,246.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	119.5	119.0	<b>118.9</b>	<b>-0.16%</b>	122.9	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,764.0	1,745.3	<b>1,760.9</b>	<b>0.89%</b>	1,757.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	22.6	22.3	<b>22.6</b>	<b>1.55%</b>	22.7	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	443.4	443.5	<b>475.6</b>	<b>7.24%</b>	483.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	1,949.0	1,907.9	<b>1,923.0</b>	<b>0.79%</b>	2,044.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	3,962.6	4,018.4	<b>3,906.4</b>	<b>-2.79%</b>	3,866.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,338.4	3,376.0	<b>3,394.4</b>	<b>0.55%</b>	3,417.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	35,662.2	36,166.8	<b>35,156.8</b>	<b>-2.79%</b>	34,794.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	36,721.8	37,136.2	<b>37,338.4</b>	<b>0.54%</b>	37,585.0		

Please see below price changes last week compared to the week before,

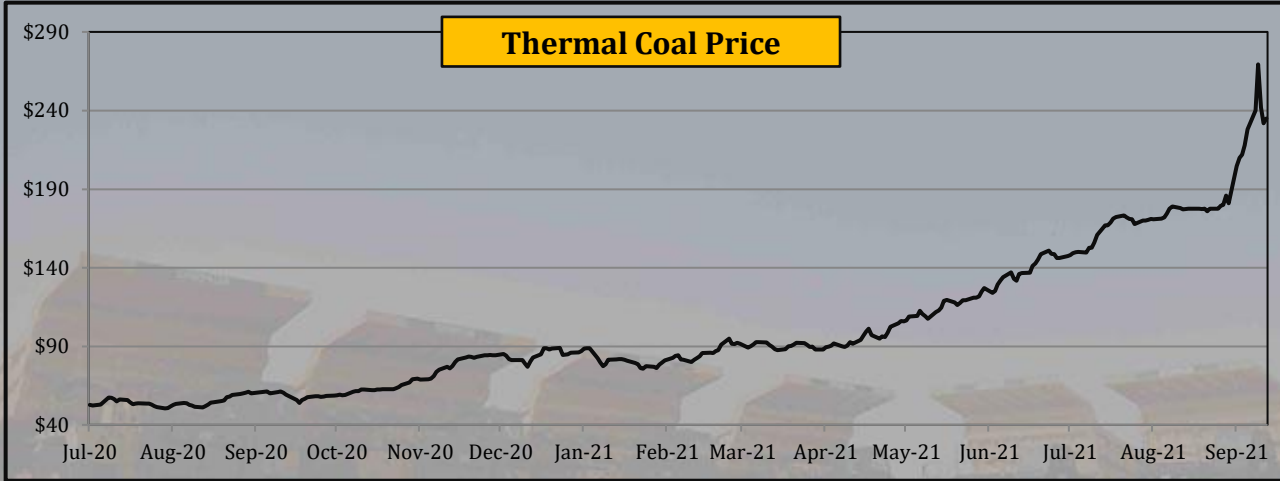
- Thermal Coal price rose by 13.58% last week
- Coking Coal price slightly rose
- Crude Oil Brent price rose by 3.59%
- Crude Oil WTI price rose by 4.02%
- Copper price declined by 0.23%.
- Iron Ore price declined by 0.16%
- Gold price rose by 0.89%
- Silver price rose by 1.55%.
- Steel scrap price rose by 7.24%.
- Palladium price rose by 0.79%.
- Panamax shipping rates declined by 2.79%
- Supramax shipping rates rose by 0.55% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

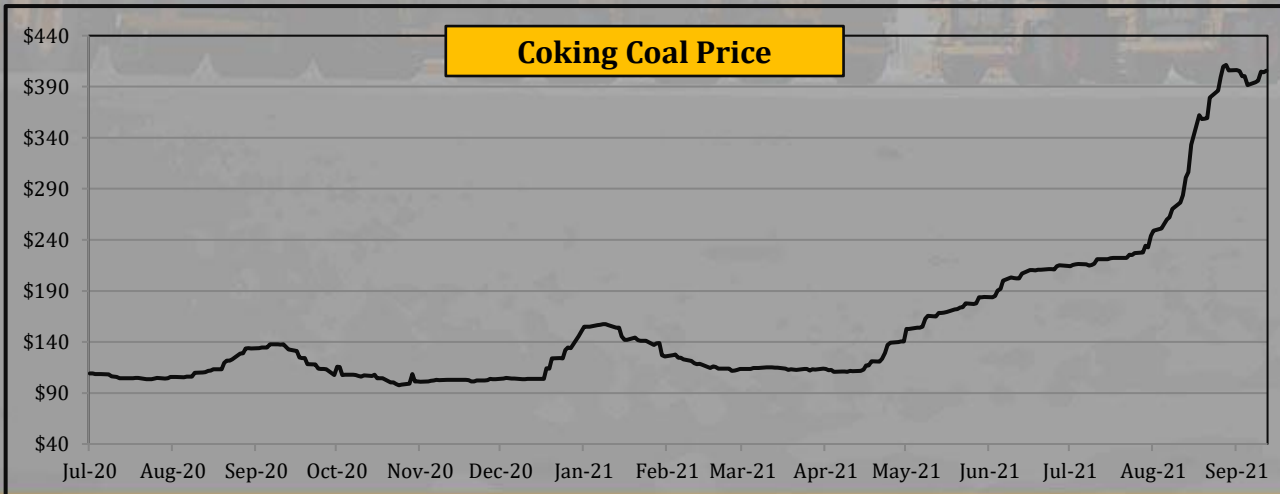
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	180.8	214.6	243.7	13.58%	235.0	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	402.4	400.7	400.9	0.05%	405.5	411.1	72.3



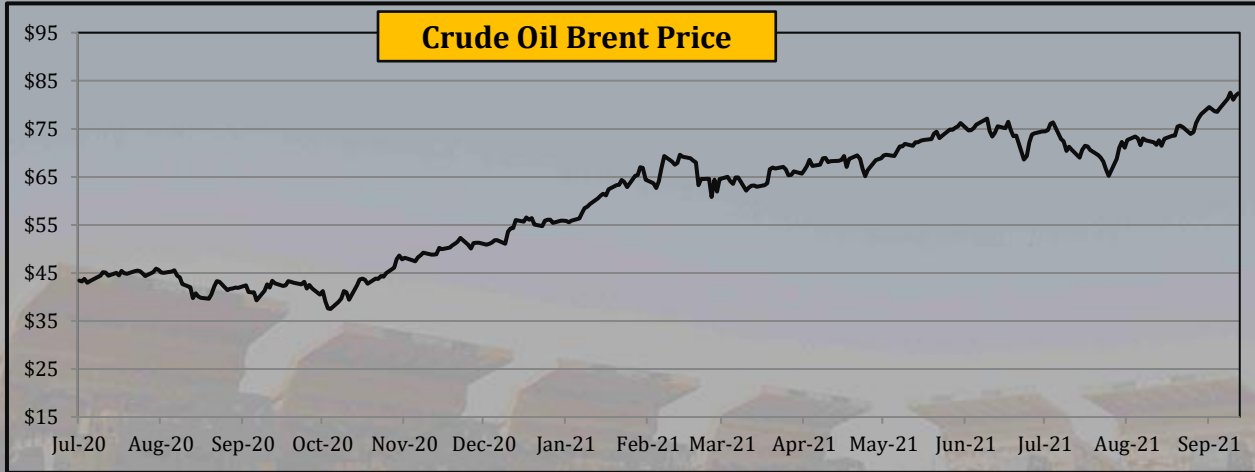
- Thermal Coal price rose by 13.58% last week
- Coking Coal price slightly rose



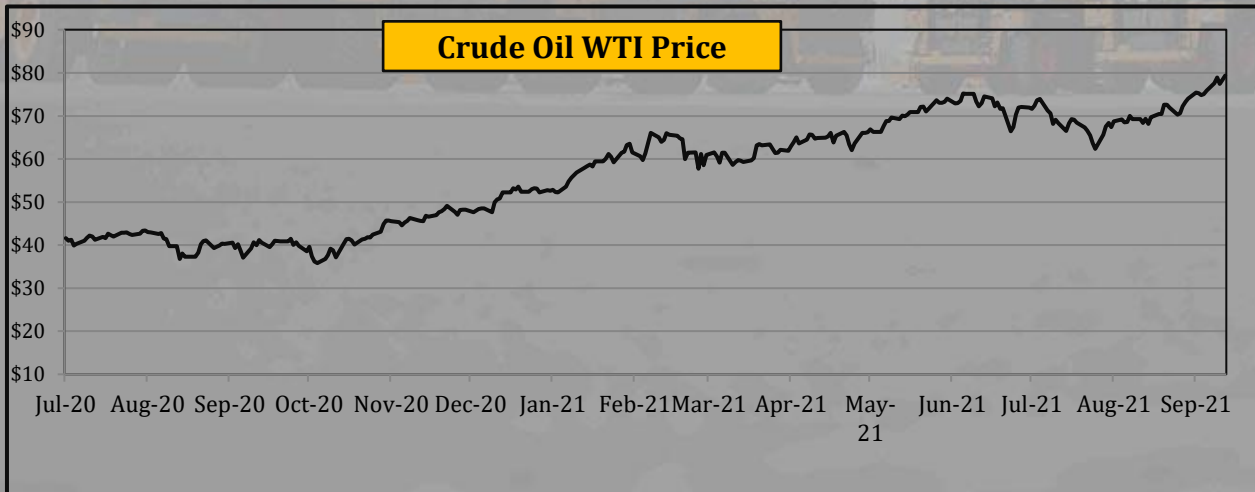
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	76.0	79.0	81.8	3.59%	82.4	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	72.1	75.3	78.3	4.02%	79.4	145.3	(37.6)



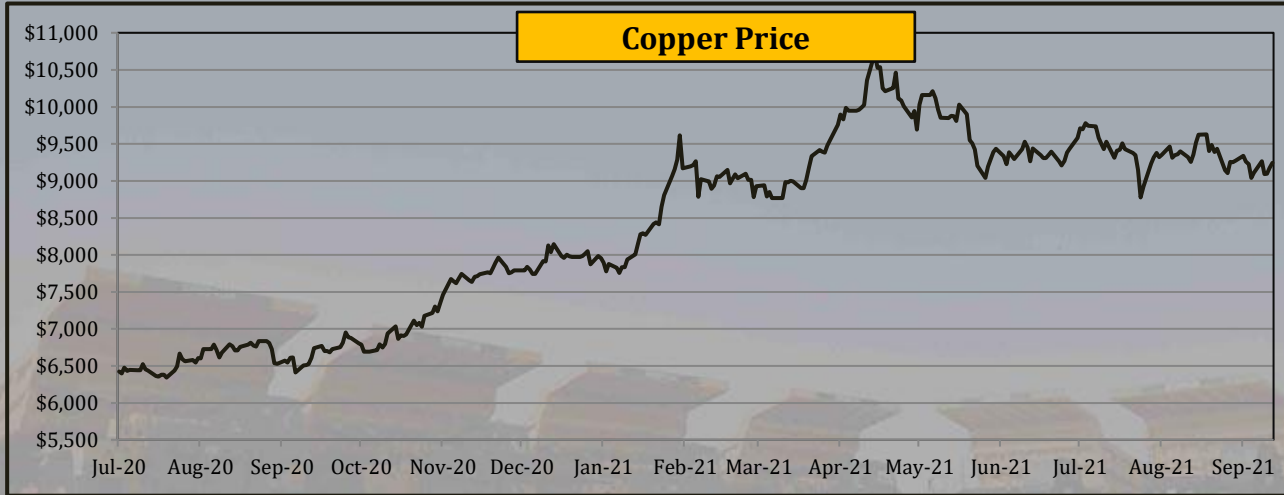
- Crude Oil Brent price rose by 3.59%
- Crude Oil WTI price rose by 4.02%



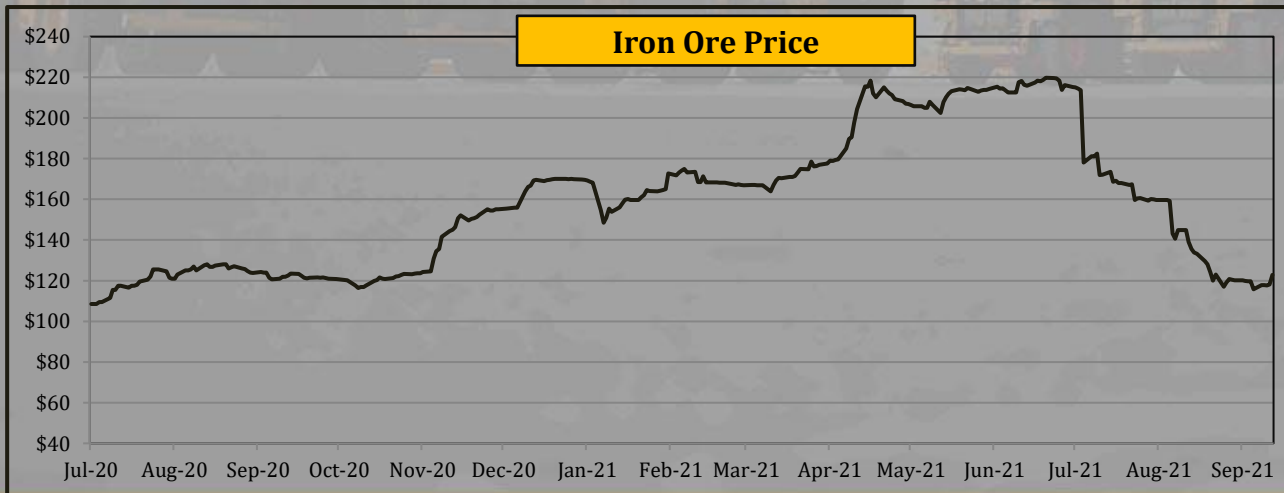
# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,206.5	9,196.4	<b>9,175.4</b>	-0.23%	9,246.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	119.5	119.0	<b>118.9</b>	-0.16%	122.9	219.8	37.0



- Copper price declined by 0.23%.
- Iron Ore price declined by 0.16%





# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,764.0	1,745.3	<b>1,760.9</b>	<b>0.89%</b>	1,757.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	22.6	22.3	<b>22.6</b>	<b>1.55%</b>	22.7	48.5	9.0



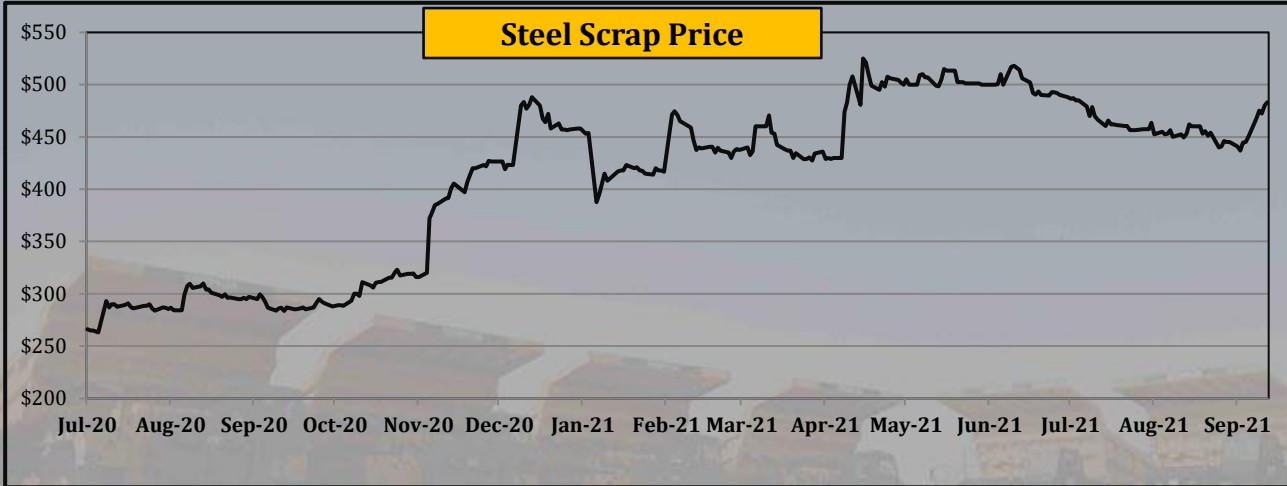
- Gold price rose by 0.89%
- Silver price rose by 1.55%.



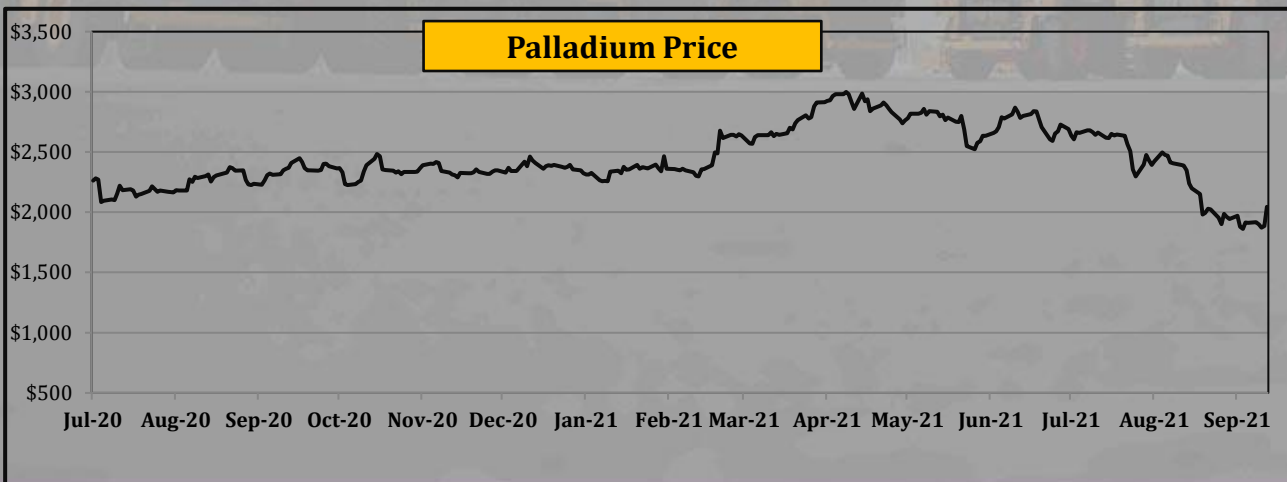
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	443.4	443.5	475.6	7.24%	483.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	1,949.0	1,907.9	1,923.0	0.79%	2,044.0	2,910.0	404.0



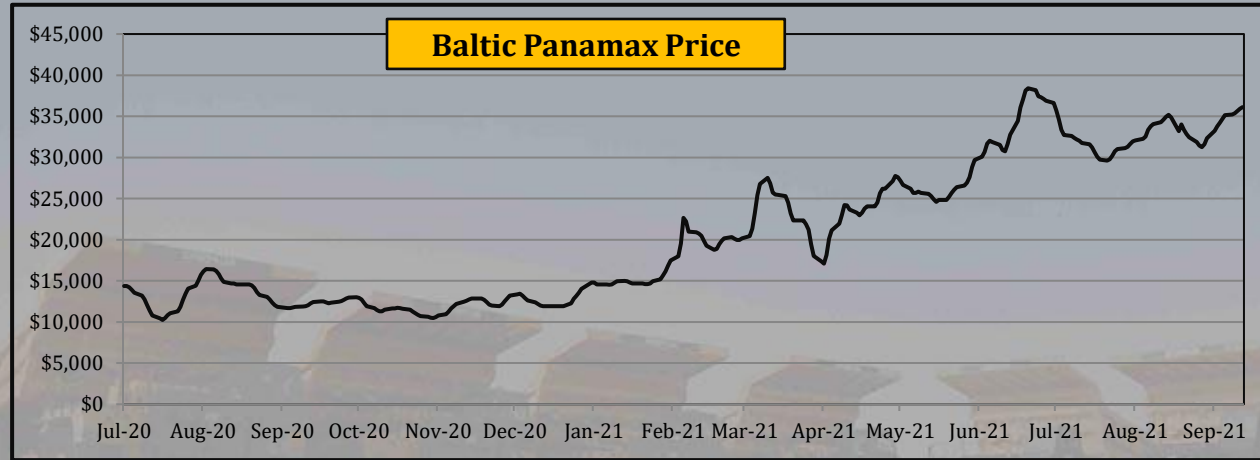
- Steel scrap price rose by 7.24%.
- Palladium price rose by 0.79%.



# Baltic Shipping Rates

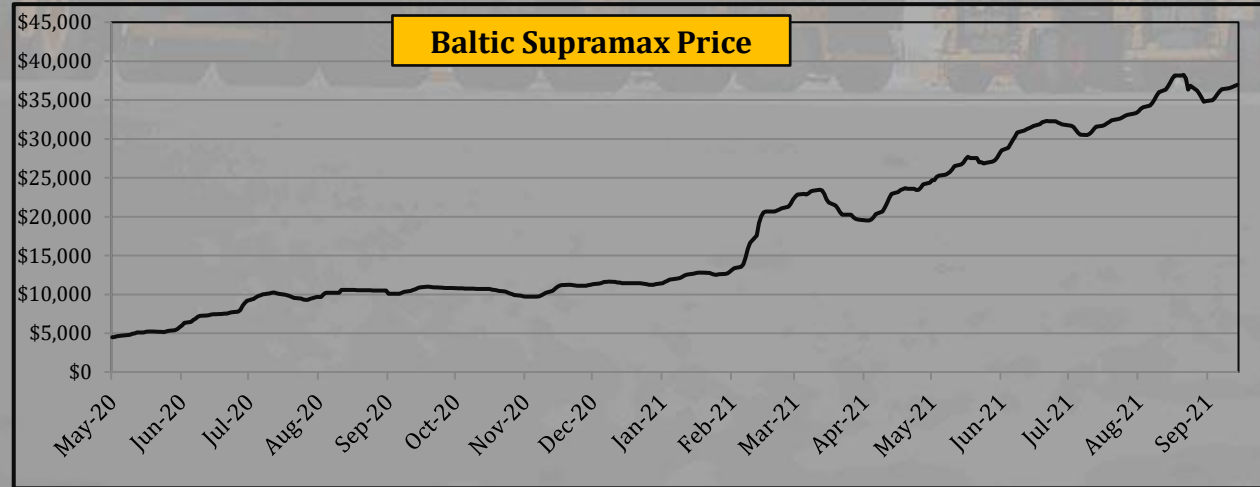


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 08-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	24-Sep-21	1-Oct-21	8-Oct-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	3,962.6	4,018.4	<b>3,906.4</b>	-2.79%	3,866.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,338.4	3,376.0	<b>3,394.4</b>	0.55%	3,417.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	35,662.2	36,166.8	<b>35,156.8</b>	-2.79%	34,794.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	36,721.8	37,136.2	<b>37,338.4</b>	0.54%	37,585.0		



• **Panamax shipping rates declined by 2.79%**

Further pressure in the Atlantic this week with the nearby position feeling the squeeze the most. There were some heavily discounted rates agreed - especially for quick trips - as some participants lent towards buying time in the hope of a market revival in coming weeks. By contrast Asia, which was impacted by Golden Week holidays, held steady overall with limited activity - but demand from NoPac maintained flat rates mostly. The North Atlantic proved to be bereft of any significant demand, this is despite signs of some Capesize split cargoes entering the fray. A long tonnage count on the Continent persisted for most of the week applying pressure to rates. The Black sea grain market saw plentiful demand and rates here were deemed steady. However, the lack of a spark from the Americas proved to be the nemesis for owners. Healthy period activity on the week with support FFA's saw an 82,000-dwt achieve \$32,000 for 10/12 months..



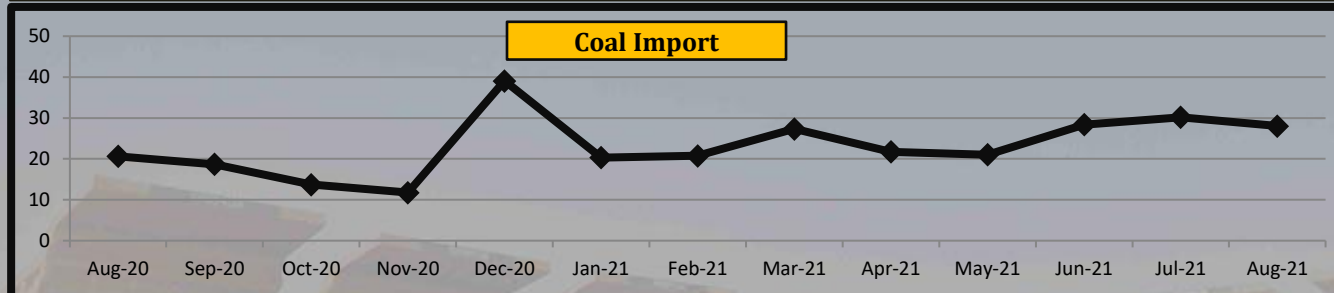
• **Supramax shipping rates rose by 0.55%**

With holidays in China, unsurprisingly the Asian arena lacked impetus overall. Meanwhile, in the Atlantic, demand grew during the week from the US Gulf. Period activity remained in the background, a 60,000-dwt open North China fixing minimum four months to maximum five months trading at \$42,500. A 63,500-dwt open Mediterranean was failed for minimum four months Atlantic trading in the mid \$40,000s. As said demand returned to the US Gulf, Ultramax sizes were seeing in the mid \$40,000s for transatlantic runs. A mixed week elsewhere with limited fresh enquiry from South America, although some brokers said a little more enquiry was being seen from West Africa. From the Indian Ocean levels remained stable. A 56,000-dwt open Jebel Ali fixing a trip via Arabian Gulf to Bangladesh at \$49,000. Limited Asian business, but a 61,000-dwt open Indonesia was fixed for a trip to West Coast India at \$40,000. Further north, a scrubber Ultramax was fixed for an Australian round from Japan to Indonesia at \$38,000.

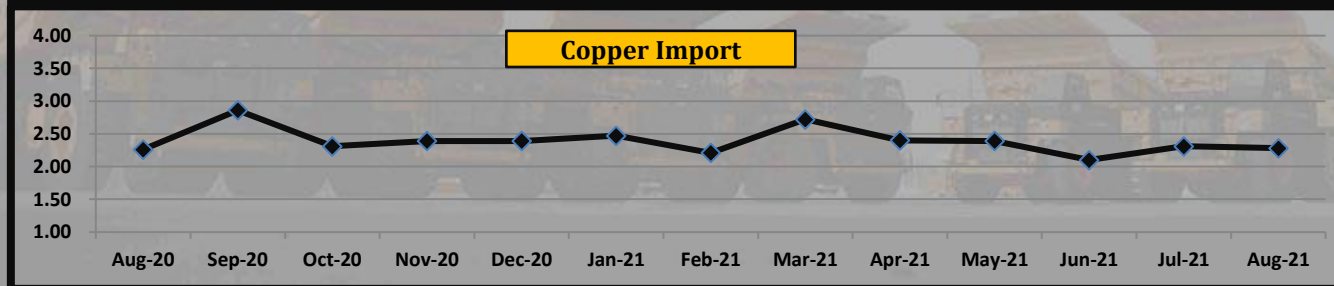
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020						2021						Changes in +/- %		
		Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		Jul-21	Aug-21
Coal and lignite	Million Tonnes	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	-7.1%
Copper ores and concentrates		1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	0.0%
Unwrought copper and copper products		0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	-7.1%
Products, of steel or iron		2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.0%
Iron ores and concentrates		112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	10.1%

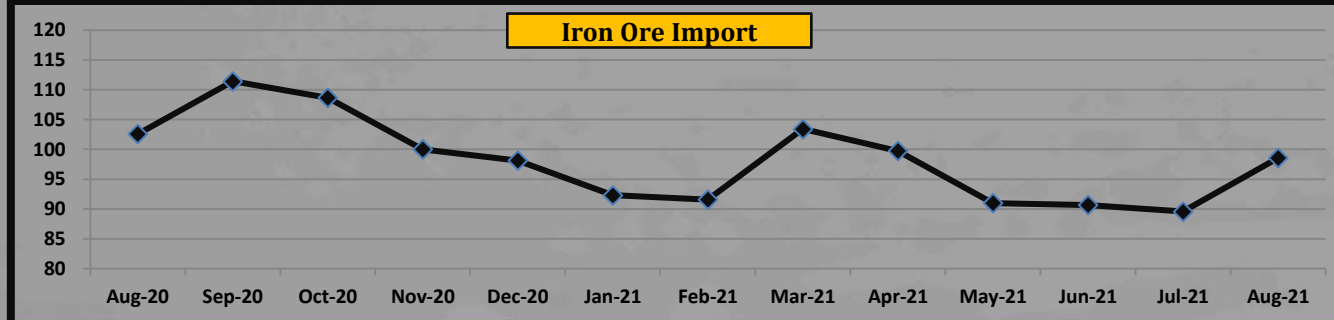


China imported 28.05 million tonnes of coal and lignite in August this year, Which is 7.1% down from July 2021, and 35.8% up from August 2020



The Chinese copper import in August 2021 is 2.28 million tonnes which is 1.3% down from July 2021 and 0.9% up from August 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



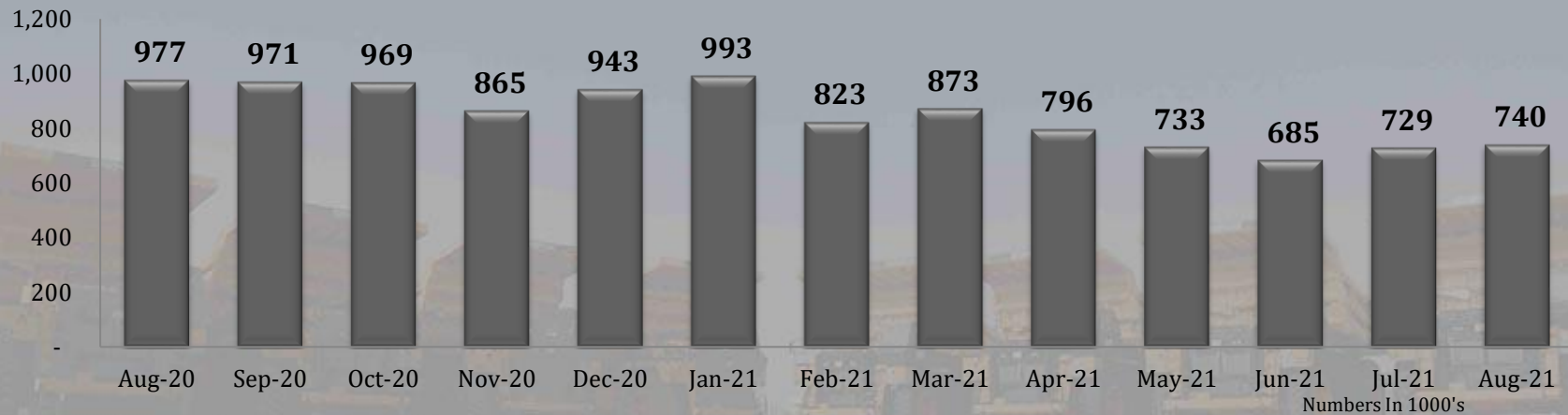
China brought 97.49 million tonnes of Iron ores and concentrates in August this year which is 10.1% up from July this year and 2.9% down from August last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	977	971	969	865	943	993	823	873	796	733	685	729	740	1.5%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in August 2021 were at a seasonally adjusted annual rate of 740,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 1.5 percent above the revised July rate of 729,000, but is 24.3 percent below the August 2020 estimate of 977,000.

# Disclaimer



The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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