



Weekly Market Update

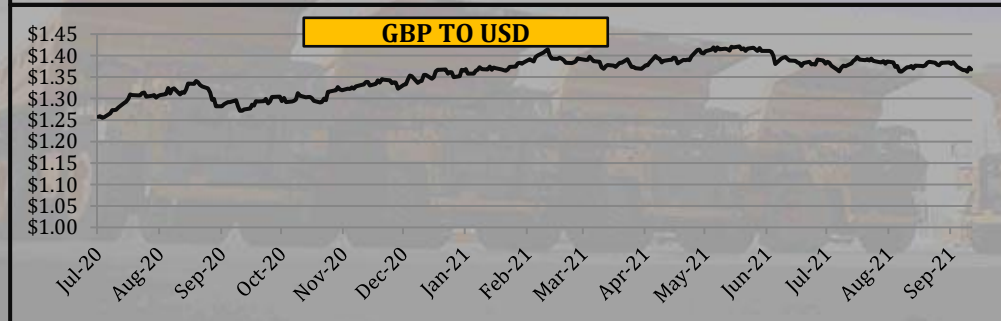
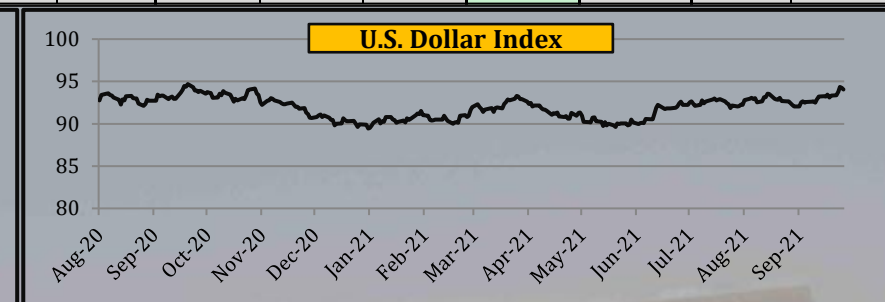
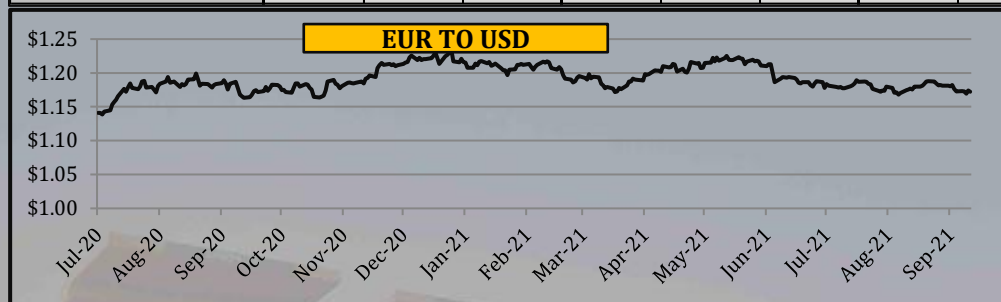
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics



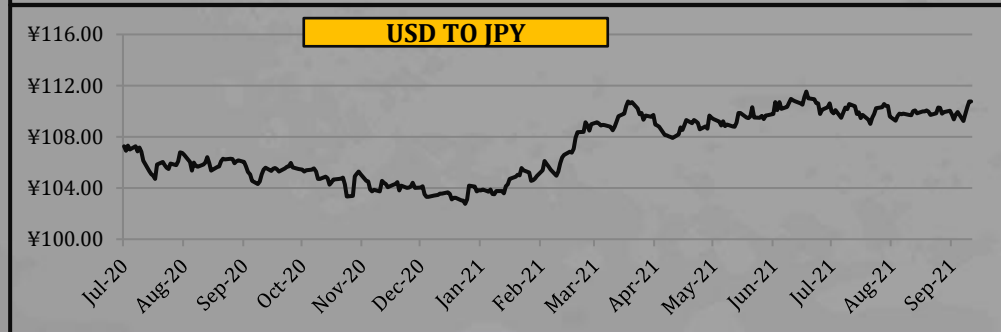
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	91.001	91.008	92.753	92.510	92.800	92.949	92.764	93.266	93.956	0.74%	94.040	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.205	1.205	1.179	1.183	1.177	1.177	1.178	1.172	1.163	-0.78%	1.160	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.379	1.398	1.378	1.381	1.380	1.373	1.381	1.367	1.354	-0.96%	1.355	2.040	1.145
USD To JPY	110.268	109.011	106.752	106.049	109.480	110.104	110.228	109.846	110.239	109.754	110.162	111.384	1.11%	111.080	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.160	0.009	1.360	0.792	0.726	0.272	0.013
EUR	0.862	1.000	0.008	1.172	0.683	0.626	0.235	0.012
JPY	111.160	128.912	1.000	151.122	88.082	80.680	30.265	1.491
GBP	0.736	0.853	0.007	1.000	0.583	0.534	0.200	0.010
CAD	1.262	1.464	0.011	1.716	1.000	0.916	0.344	0.017
AUD	1.378	1.598	0.012	1.873	1.092	1.000	0.375	0.018
AED	3.673	4.260	0.033	4.994	2.911	2.666	1.000	0.049
INR	74.533	86.457	0.671	101.329	59.048	54.093	20.295	1.000

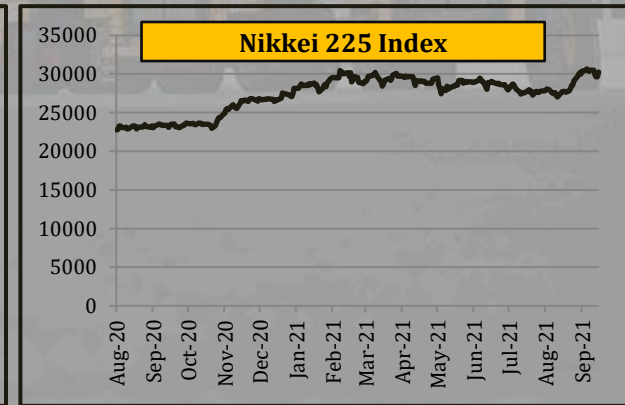
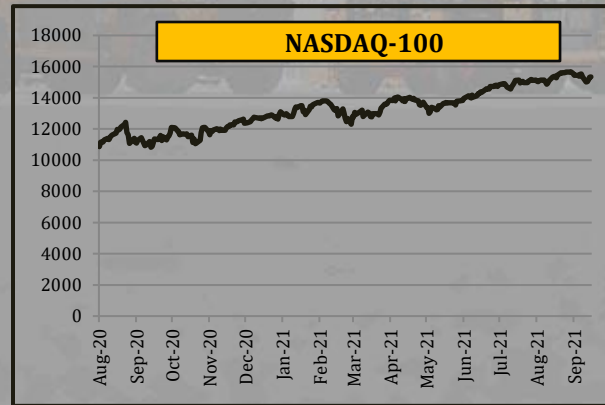
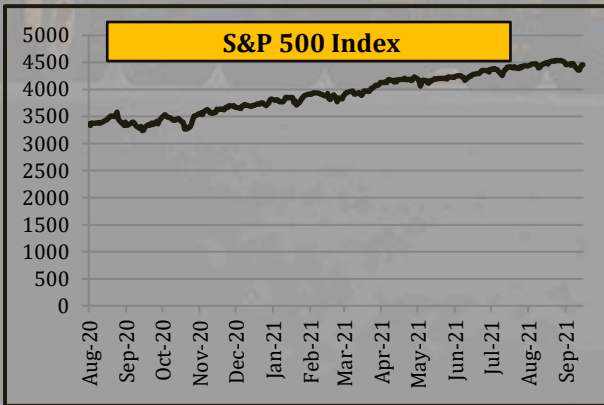
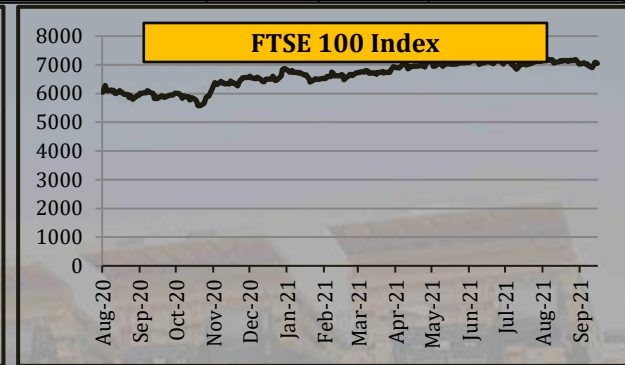
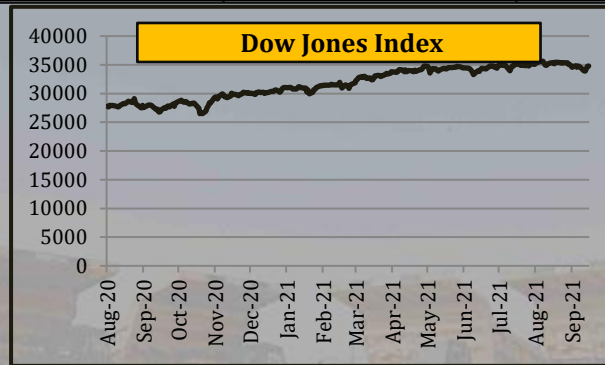
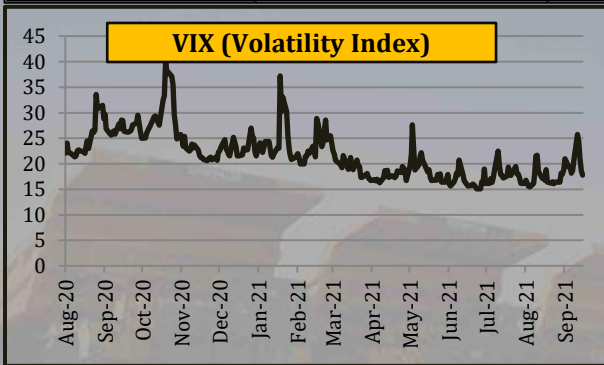


- US Dollar index rose by 0.74% last week
- USD rose against EUR by just 0.78%
- USD rose against GBP by 0.96%
- USD rose against JPY by 1.11% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	23.2	18.0	18.2	17.5	17.5	19.7	19.3	21.5	21.8	1.4%	21.1	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,863.6	4,181.4	4,422.2	4,363.2	4,453.7	4,449.6	4,459.8	4,402.4	4,364.0	-0.9%	4,357.0	4,468.0	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	31,522.9	34,112.9	34,920.5	34,798.2	35,244.0	34,719.4	34,719.6	34,342.3	34,346.1	0.0%	34,326.5	35,515.4	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	13,125.1	13,786.0	15,115.9	14,844.1	15,173.0	15,330.5	15,434.1	15,172.5	14,841.9	-2.2%	14,791.9	15,675.8	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,661.9	7,008.1	7,083.9	7,047.6	7,138.9	7,065.1	7,022.0	7,019.6	7,062.6	0.6%	7,027.1	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	28,986.2	28,976.3	28,557.1	28,063.2	27,698.5	29,909.6	30,490.5	29,973.5	29,638.4	-1.1%	28,771.1	30,670.1	7,055.0



- Volatility Index rose by 1.4%
- S&P 500 index declined by 0.9 %

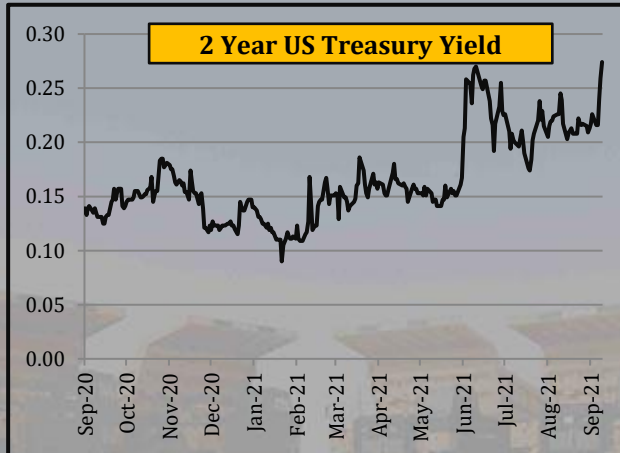
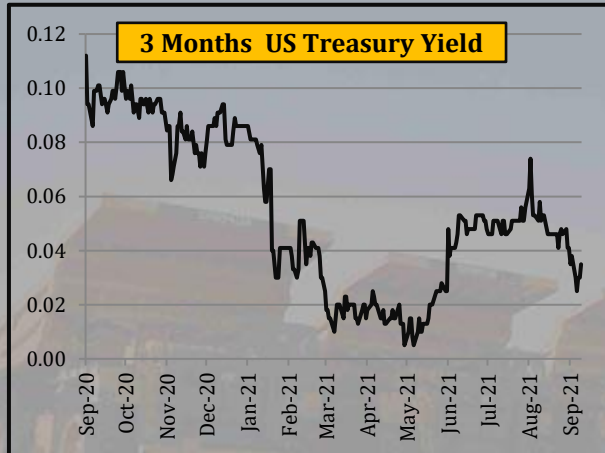
- Dow Jones index slightly rose
- NASDAQ-100 index declined by 2.2%

- FTSE 100 index rose by 0.6%
- Nikkei 225 index declined by 1.1%

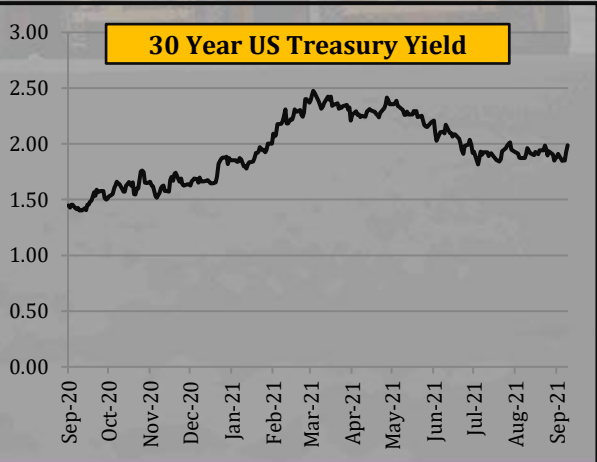
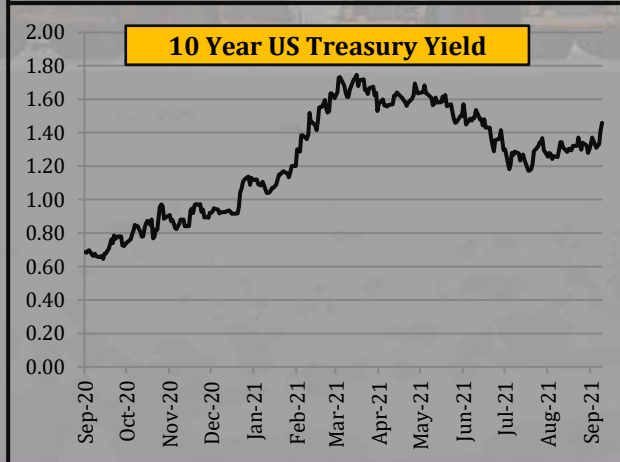
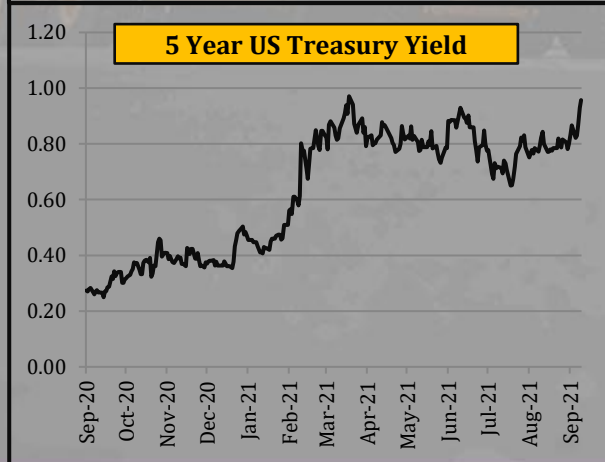
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.050	0.022	0.048	0.050	0.054	0.039	0.041	0.030	0.038	25.33%	0.038	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.131	0.172	0.222	0.217	0.214	0.235	0.216	0.241	0.288	19.42%	0.264	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.601	0.834	0.797	0.765	0.769	0.857	0.817	0.881	0.989	12.33%	0.933	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	1.308	1.583	1.321	1.314	1.279	1.369	1.322	1.367	1.511	10.53%	1.467	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	2.065	2.258	1.935	1.950	1.917	1.936	1.883	1.893	2.057	8.68%	2.040	4.850	0.938



- 3 Month US Treasury yield rose by 25.33%
- 2 year US Treasury yields rose by 19.42%
- 5 year US Treasury yields rose by 12.33%
- 10 Year US Treasury yields rose by 10.53%
- 30 Year US Treasury yields rose by 8.68%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	177.2	180.8	214.6	18.68%	228.0	228.0	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	363.5	402.4	400.7	-0.43%	391.5	411.1	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	74.7	76.0	79.0	4.02%	79.3	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	71.6	72.1	75.3	4.47%	75.9	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,469.5	9,206.5	9,196.4	-0.11%	9,112.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	125.0	119.5	119.0	-0.35%	115.8	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,779.9	1,764.0	1,745.3	-1.06%	1,758.0	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	23.3	22.6	22.3	-1.40%	22.5	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	454.7	443.4	443.5	0.02%	450.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	2,035.4	1,949.0	1,907.9	-2.11%	1,911.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	3,801.2	3,962.6	4,018.4	1.41%	3,992.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,245.4	3,338.4	3,376.0	1.13%	3,383.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	34,211.2	35,662.2	36,166.8	1.41%	35,929.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	35,698.6	36,721.8	37,136.2	1.13%	37,212.0		

Please see below price changes last week compared to the week before,

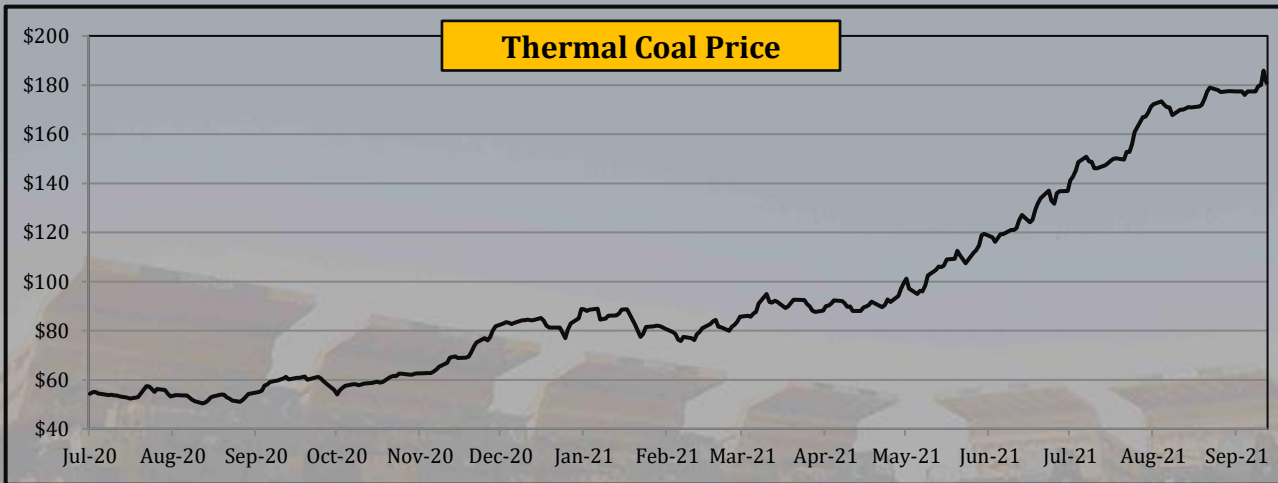
- Thermal Coal price rose by 18.68% last week
- Coking Coal price slightly down
- Crude Oil Brent price rose by 4.02%
- Crude Oil WTI price rose by 4.47%
- Copper price declined by 0.11%.
- Iron Ore price declined by 0.35%
- Gold price declined by 1.06%
- Silver price declined by 1.40%.
- Steel scrap price rose slightly
- Palladium price declined by 2.11%.
- Panamax shipping rates rose by 1.41%
- Supramax shipping rates rose by 1.13% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

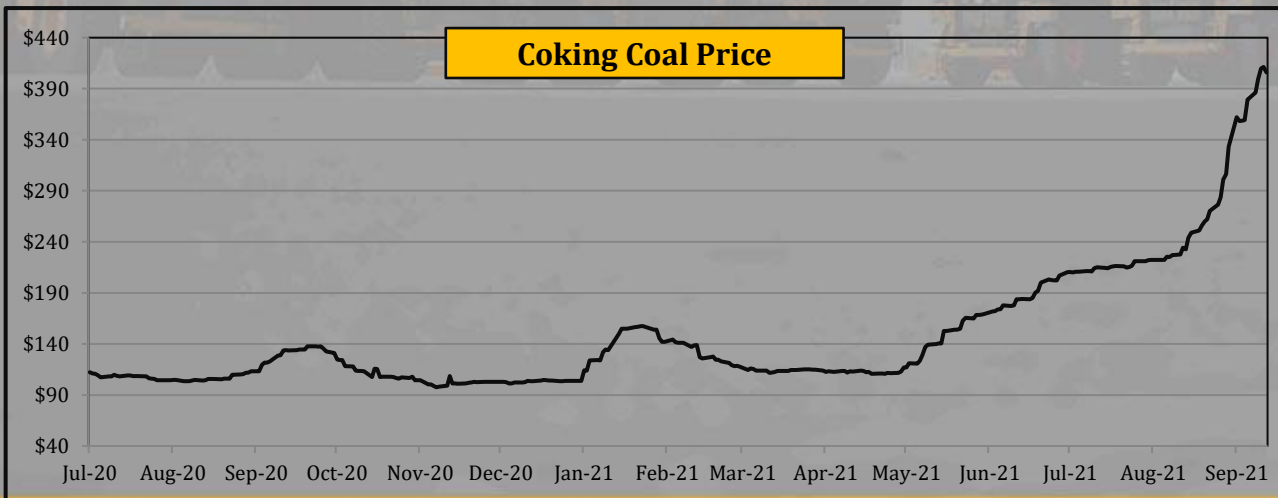
Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	177.2	180.8	214.6	18.68%	228.0	228.0	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	363.5	402.4	400.7	-0.43%	391.5	411.1	72.3



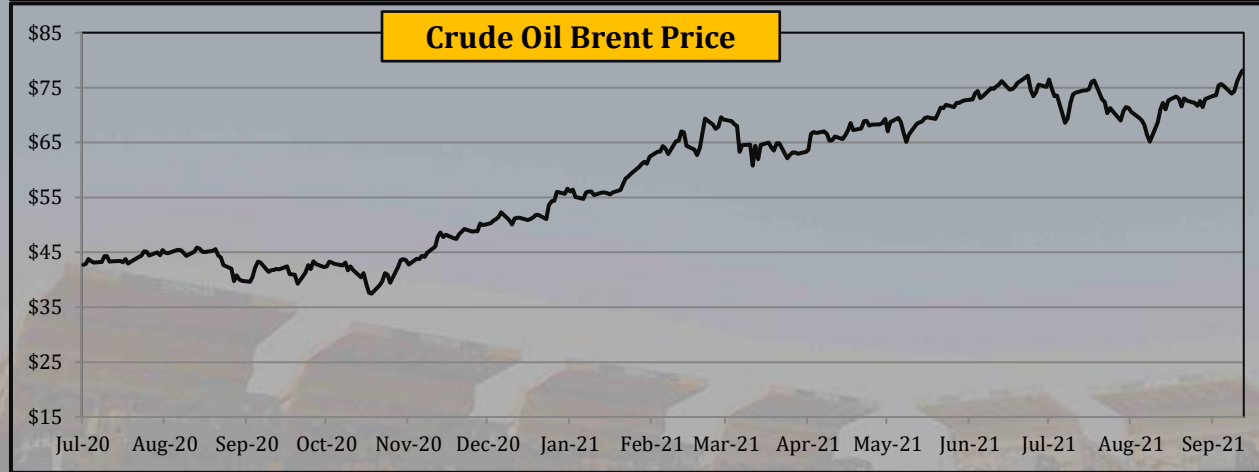
- Thermal Coal price rose by 18.68% last week
- Coking Coal price slightly down



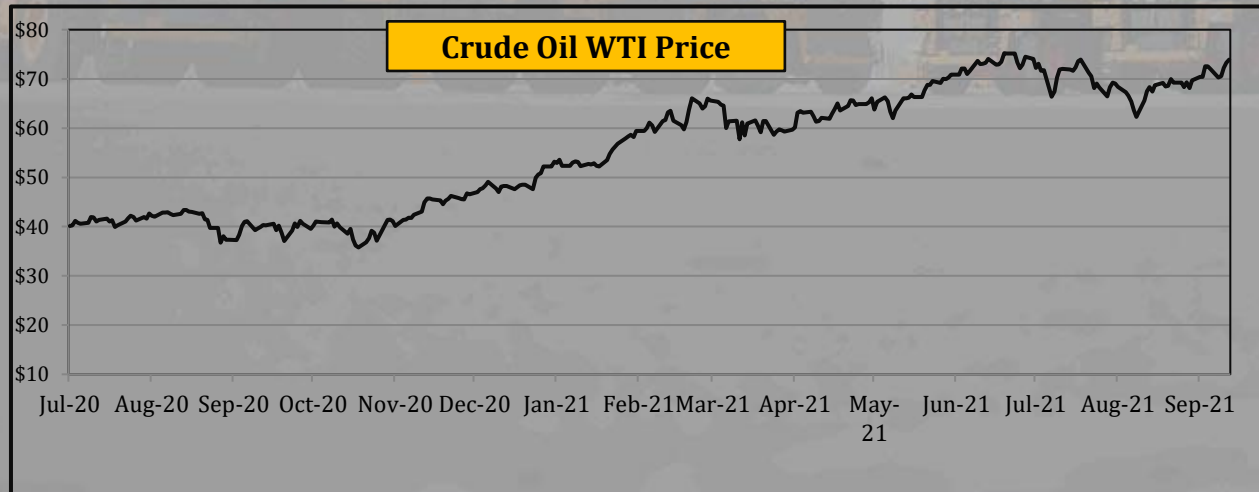
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	74.7	76.0	79.0	4.02%	79.3	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	71.6	72.1	75.3	4.47%	75.9	145.3	(37.6)



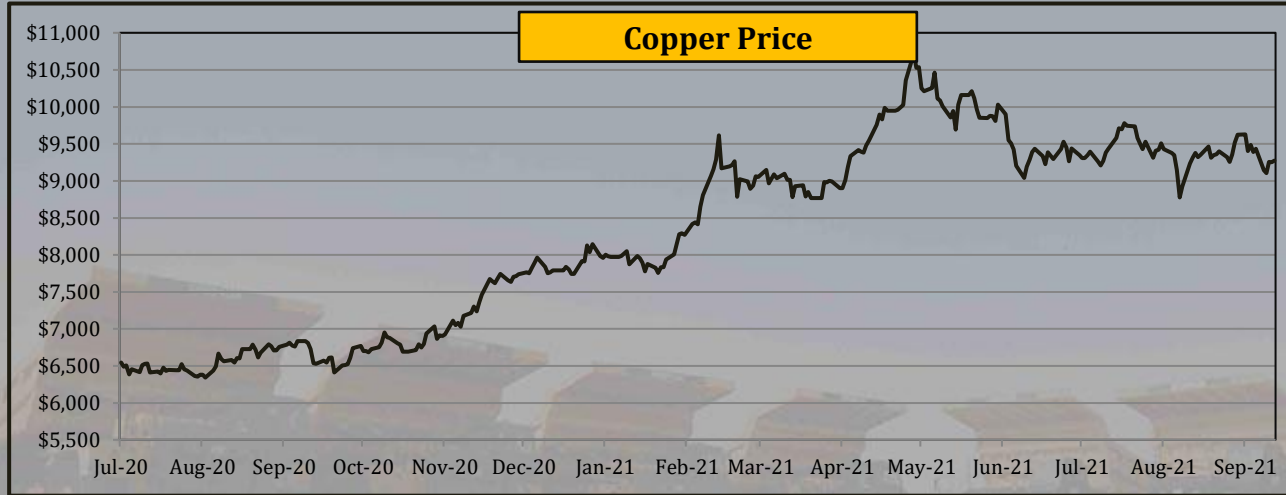
- Crude Oil Brent price rose by 4.02%
- Crude Oil WTI price rose by 4.47%



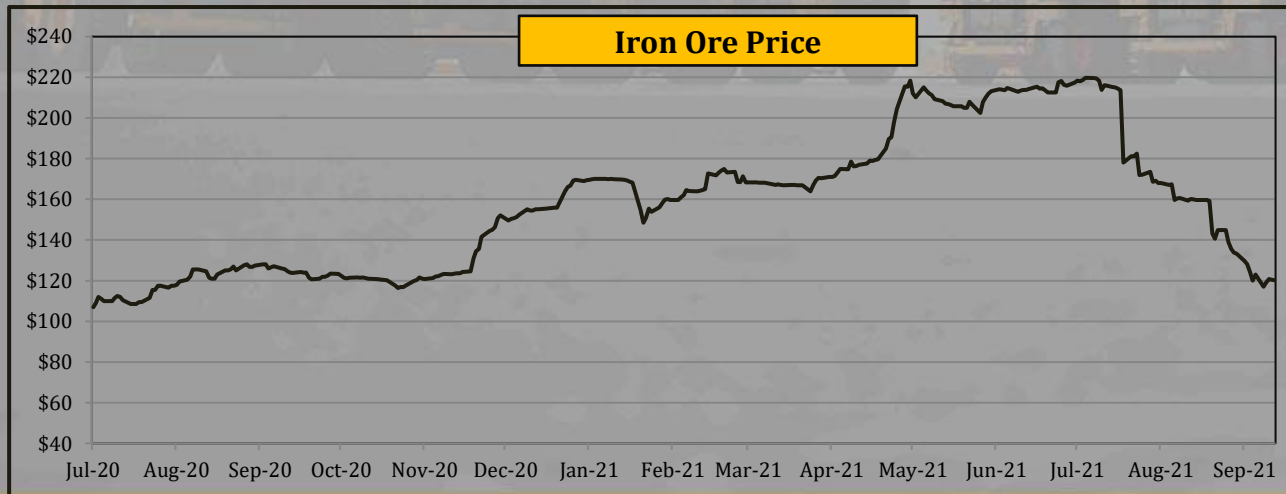
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,469.5	9,206.5	9,196.4	-0.11%	9,112.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	125.0	119.5	119.0	-0.35%	115.8	219.8	37.0



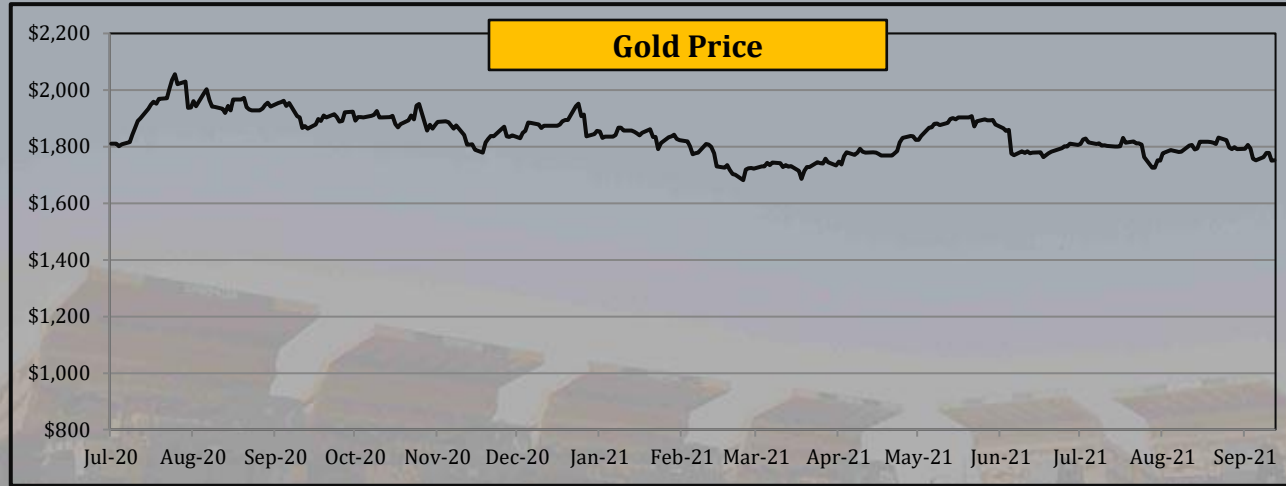
- Copper price declined by 0.11%.
- Iron Ore price declined by 0.35%



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,779.9	1,764.0	1,745.3	-1.06%	1,758.0	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	23.3	22.6	22.3	-1.40%	22.5	48.5	9.0



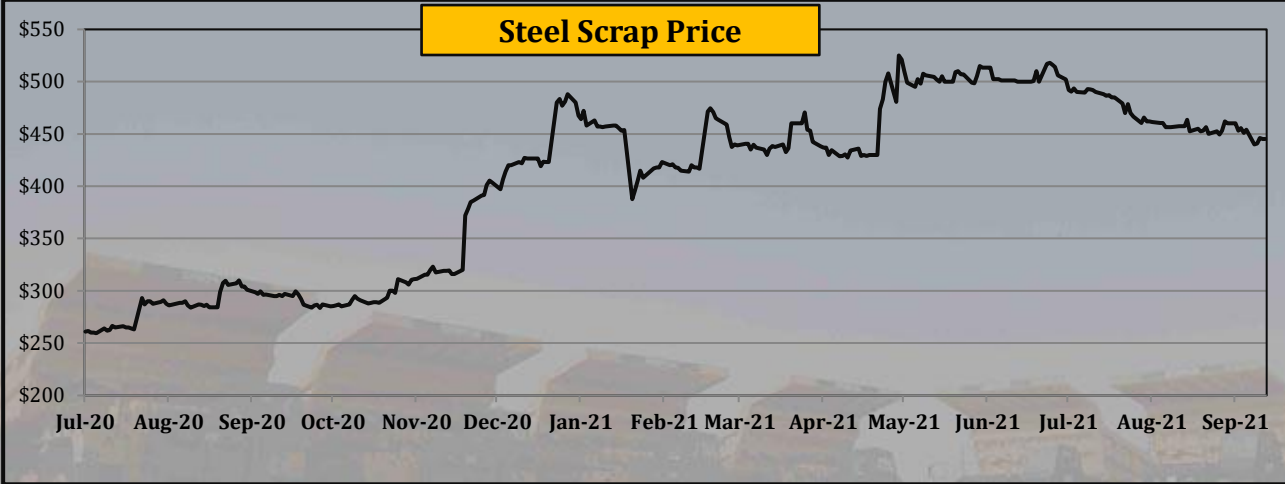
- Gold price declined by 1.06%
- Silver price declined by 1.40%.



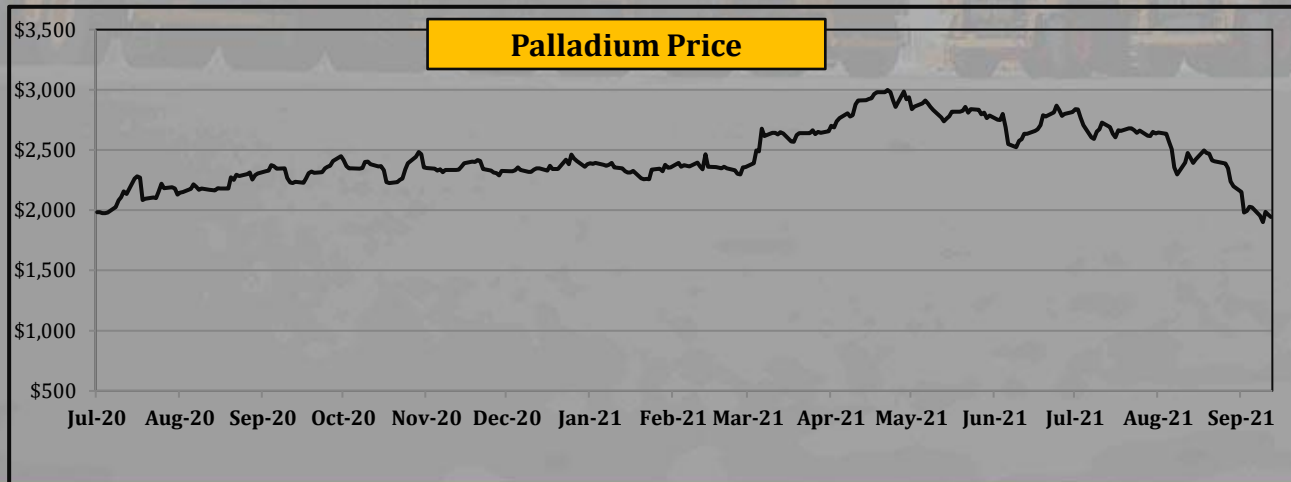
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 01-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	454.7	443.4	443.5	0.02%	450.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	2,035.4	1,949.0	1,907.9	-2.11%	1,911.0	2,910.0	404.0



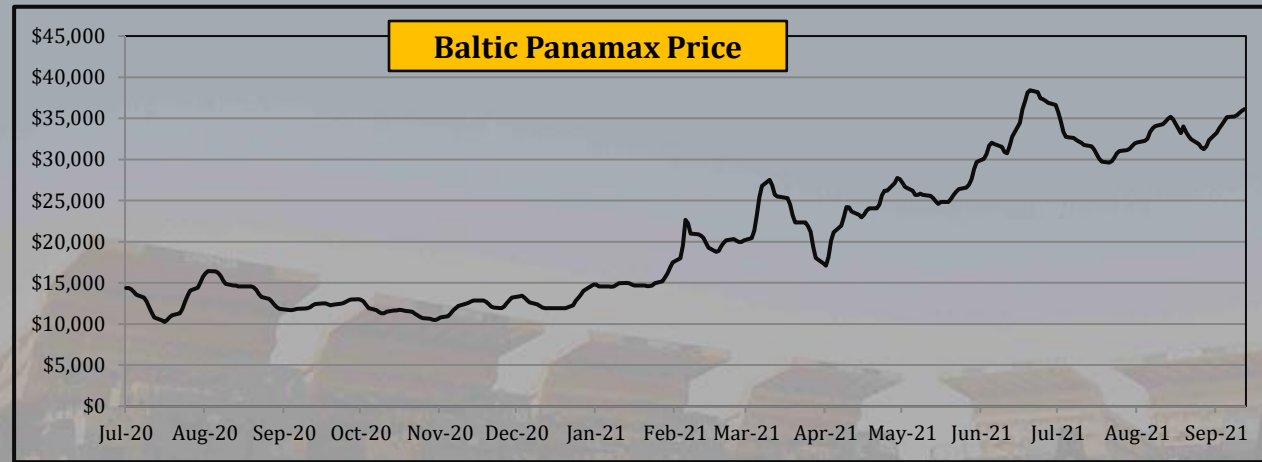
- Steel scrap price rose slightly
- Palladium price declined by 2.11%.



Baltic Shipping Rates

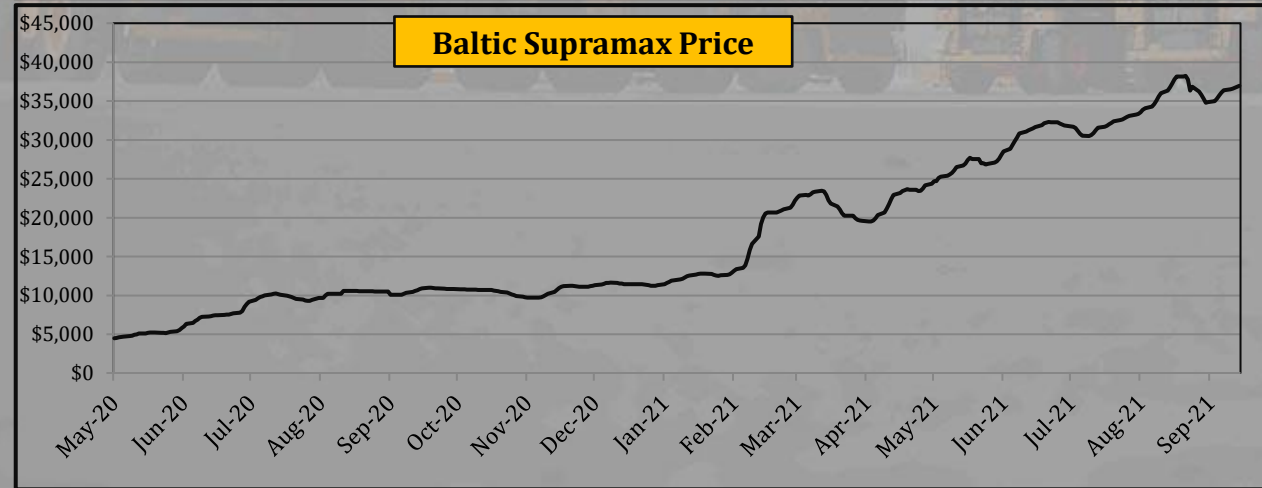


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		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	17-Sep-21	24-Sep-21	1-Oct-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	3,801.2	3,962.6	4,018.4	1.41%	3,992.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,245.4	3,338.4	3,376.0	1.13%	3,383.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	34,211.2	35,662.2	36,166.8	1.41%	35,929.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	35,698.6	36,721.8	37,136.2	1.13%	37,212.0		



• **Panamax shipping rates rose by 1.41%**

The Panamax market proved to be a mixed picture this week, with the Atlantic shedding recent gains as the North of the region came under severe pressure. Conversely, the Asian basin witnessed some substantial gains with the NoPac trips proving to offer underlying support. Pressure was applied all week in the Atlantic as tonnage built up in the North. And, despite decent demand from the Black Sea, rates eased on both the transatlantic trips as well as the fronthaul. Asia proved to be mostly NoPac centric with solid levels of activity throughout. The highlight was \$40,500 being agreed on an 82,000-dwt delivery Japan. However, the mean rate over the week returned circa \$37,500 for 82,000-dwt types. The Australia to India coal runs continued to command decent premiums with \$36,500 concluded a few times on 82,000-dwt vessels with China delivery. Period activity included a 76,000-dwt agreeing \$29,000 for 9/12 months, basis China delivery.



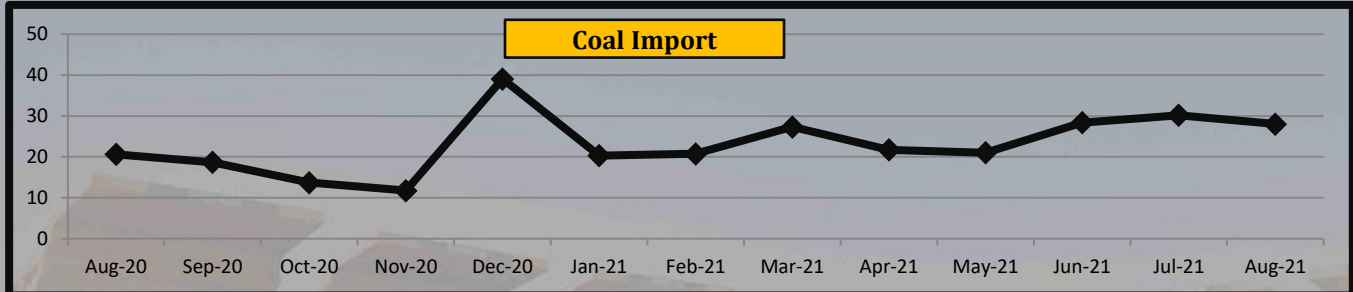
• **Supramax shipping rates rose by 1.13%**

Whilst sentiment remained positive in most areas, brokers described a rather lethargic week overall as the upcoming holidays in China kept a lid on activity levels. The BSI made slight gains from the end of last week seeing a week on week gain of 24 points from last Friday's close. Period activity remained. A 52,000-dwt open East Mediterranean fixing in the mid \$30,000s for six to eight months trading redelivery Atlantic. From the South Atlantic, the upper \$20,000s - plus upper \$1 million ballast bonus for fronthaul runs to Asia and the Indian Ocean areas - were seen. Demand remained from the Mediterranean for inter Atlantic business. A 56,000-dwt open central Mediterranean fixing a trip to West Africa at \$51,500. With the upcoming holidays, the Asian arena waned as the week came to an end. However, a 56,000-dwt fixing a trip from Indonesia to China at \$43,000. Good levels were seen from the Indian Ocean, a 56,000-dwt open Chittagong fixing a trip via South Africa redelivery China at \$35,000.

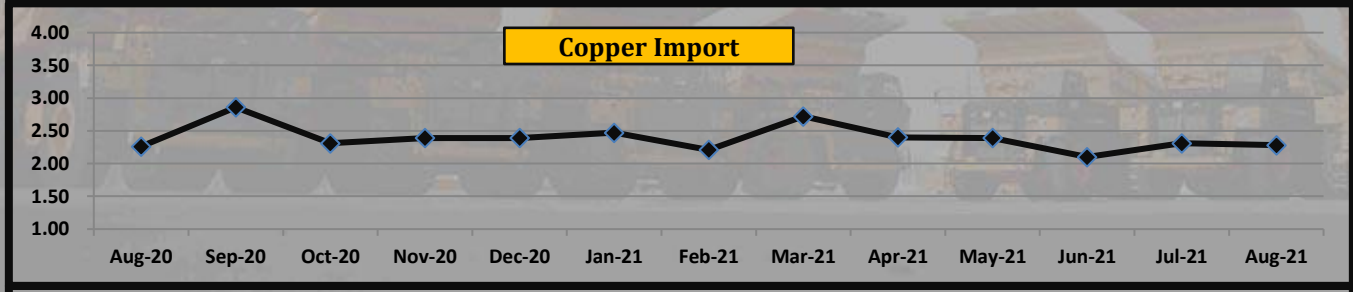
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020						2021						Changes in +/- %		
		Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		Jul-21	Aug-21
Coal and lignite	Million Tonnes	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	-7.1%
Copper ores and concentrates		1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	0.0%
Unwrought copper and copper products		0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	-7.1%
Products, of steel or iron		2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.0%
Iron ores and concentrates		112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	10.1%

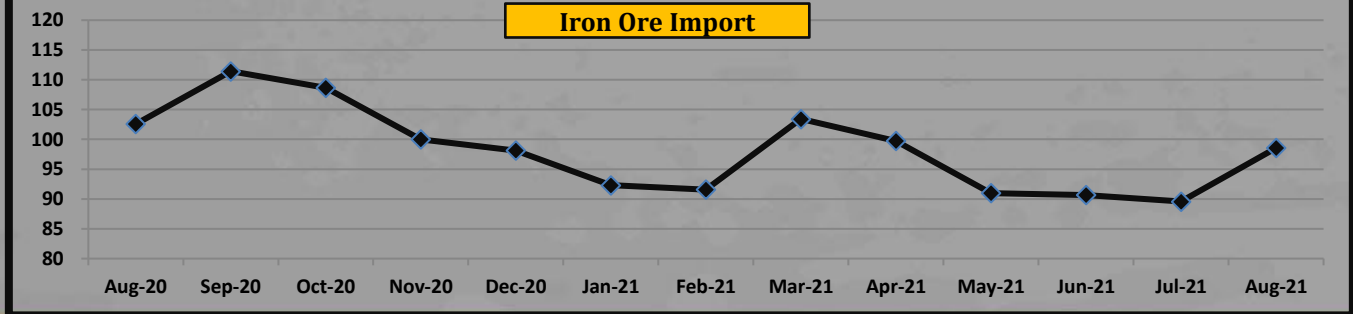


China imported 28.05 million tonnes of coal and lignite in August this year, which is 7.1% down from July 2021, and 35.8% up from August 2020.



The Chinese copper import in August 2021 is 2.28 million tonnes, which is 1.3% down from July 2021 and 0.9% up from August 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products).



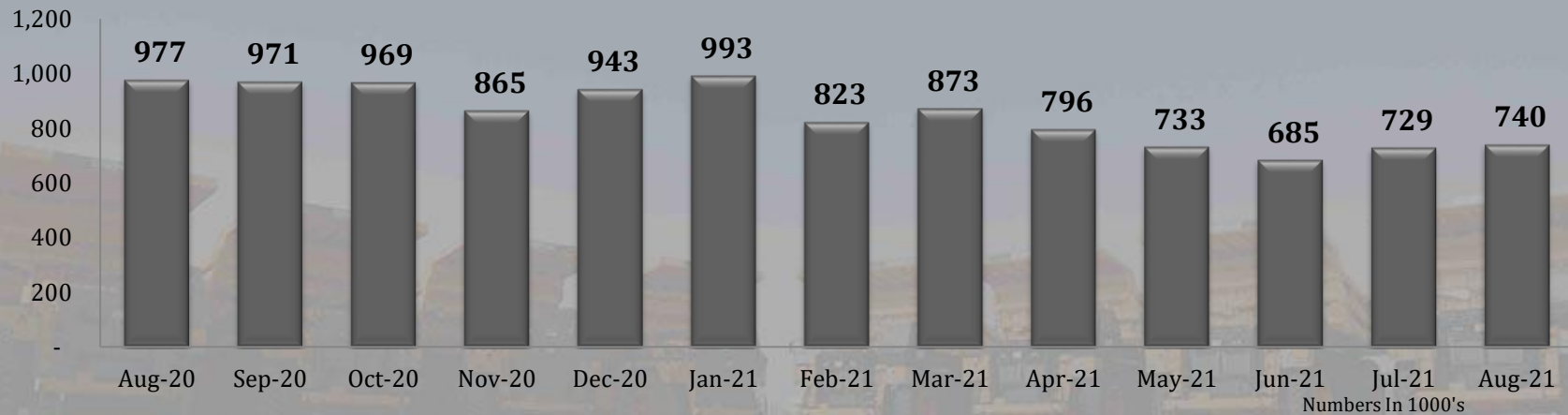
China brought 97.49 million tonnes of Iron ores and concentrates in August this year, which is 10.1% up from July this year and 2.9% down from August last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	977	971	969	865	943	993	823	873	796	733	685	729	740	1.5%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in August 2021 were at a seasonally adjusted annual rate of 740,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 1.5 percent above the revised July rate of 729,000, but is 24.3 percent below the August 2020 estimate of 977,000.

Disclaimer



The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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