



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

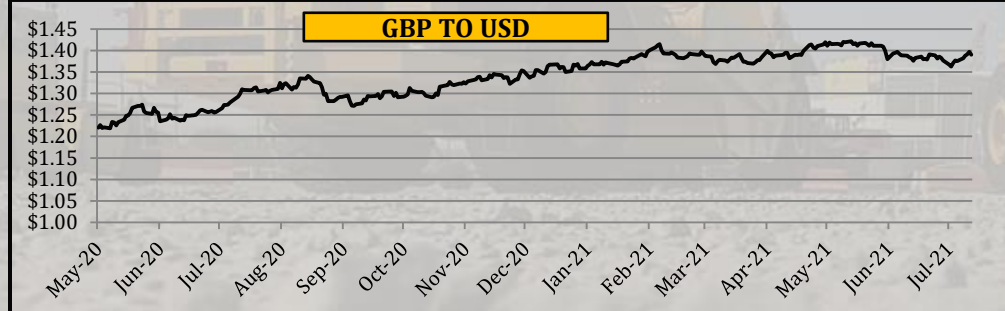
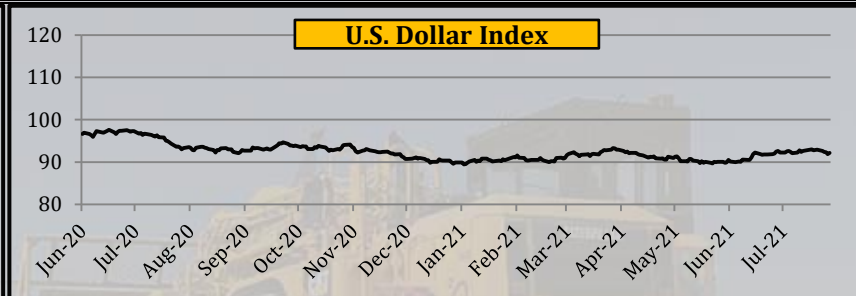
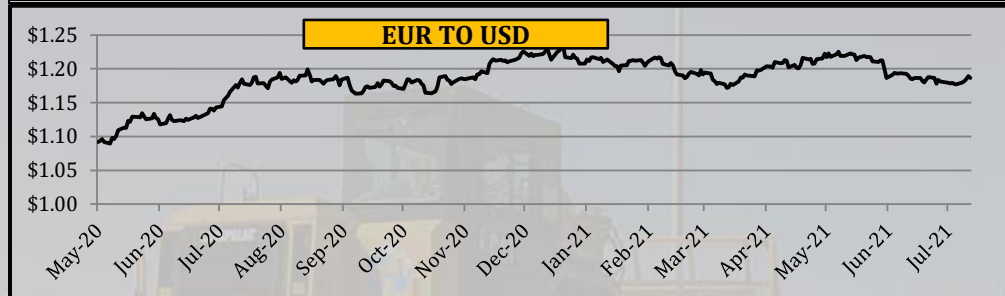


30th July 2021

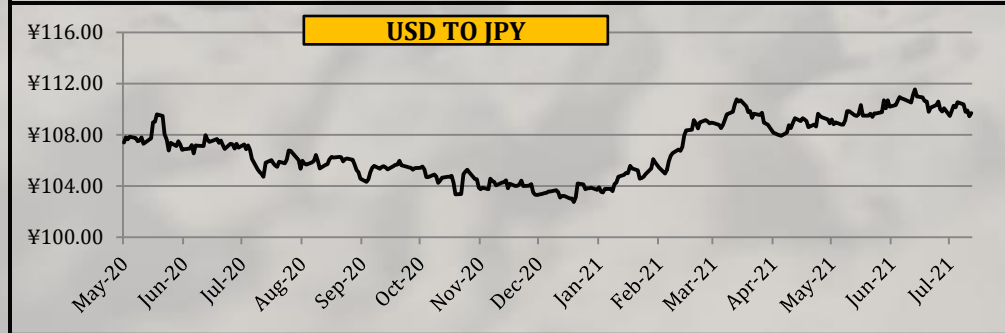
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	91.649	90.304	91.039	92.540	92.868	92.286	-0.63%	92.170	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.197	1.215	1.205	1.182	1.178	1.184	0.52%	1.187	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.384	1.409	1.403	1.383	1.371	1.390	1.38%	1.391	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.087	109.156	110.183	110.164	110.066	109.848	-0.20%	109.710	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.177	0.009	1.375	0.796	0.737	0.272	0.013
EUR	0.850	1.000	0.008	1.168	0.676	0.626	0.231	0.011
JPY	110.550	130.128	1.000	151.984	87.990	81.431	30.097	1.485
GBP	0.727	0.856	0.007	1.000	0.579	0.536	0.198	0.010
CAD	1.256	1.479	0.011	1.727	1.000	0.926	0.342	0.017
AUD	1.358	1.598	0.012	1.866	1.081	1.000	0.370	0.018
AED	3.673	4.324	0.033	5.052	2.923	2.705	1.000	0.049
INR	74.428	87.611	0.673	102.327	59.248	54.805	20.262	1.000

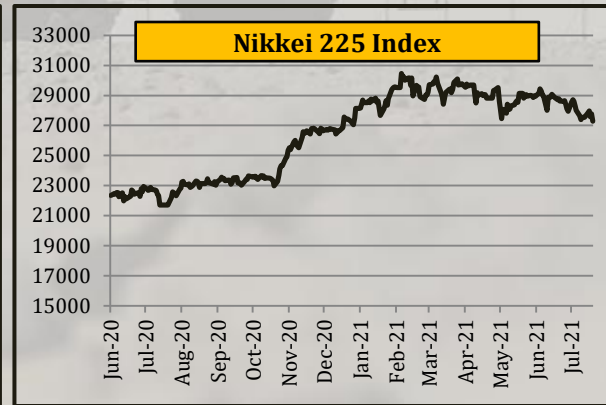
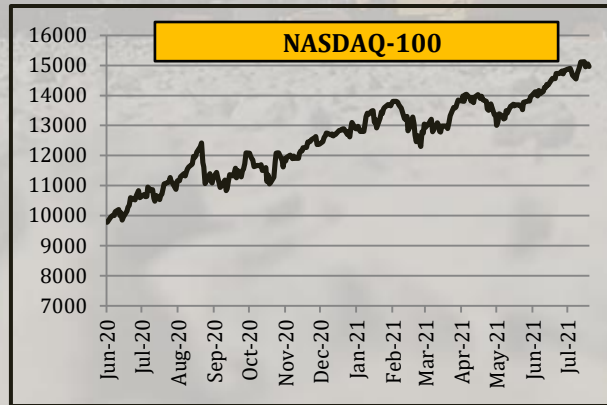
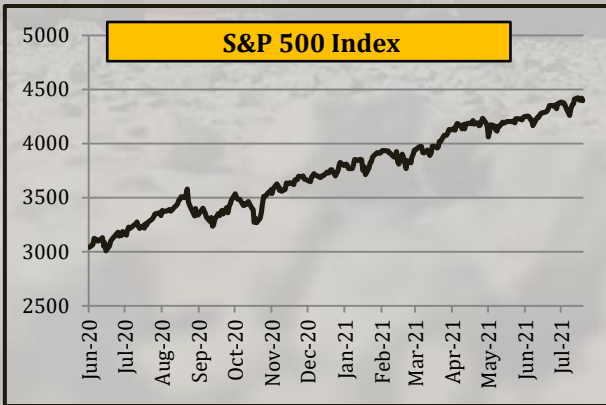
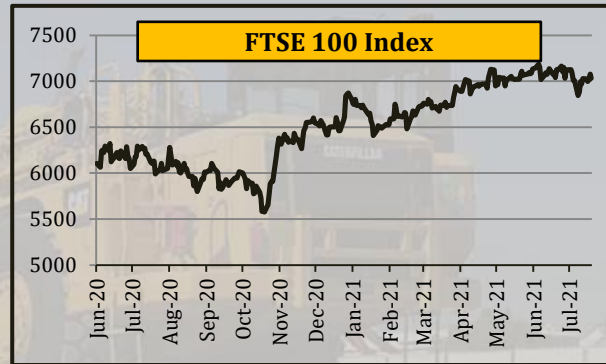
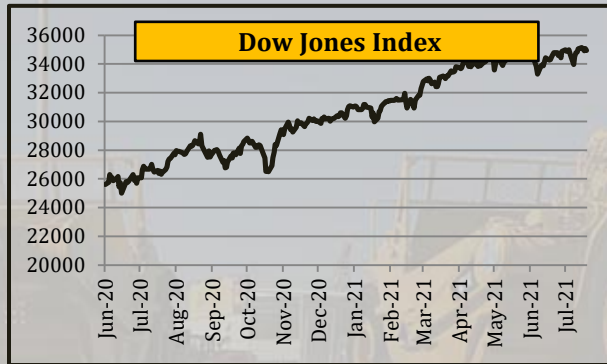
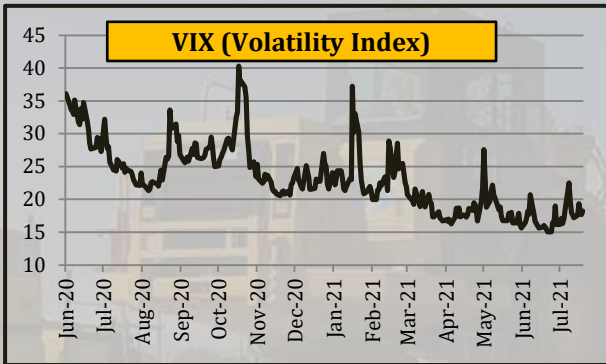


- US Dollar index declined by 0.63% last week
- USD declined against EUR by 0.52%
- USD declined against GBP by 1.38%
- USD declined against GBP by 0.20%.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	17.4	19.6	17.0	17.0	19.0	18.2	-4.0%	18.2	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,135.7	4,169.6	4,238.5	4,363.1	4,343.9	4,407.8	1.5%	4,395.3	4,411.8	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	33,773.7	34,282.6	34,289.9	34,898.6	34,631.4	35,030.8	1.2%	34,935.5	35,061.6	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,798.7	13,481.1	14,064.5	14,825.8	14,834.4	15,021.9	1.3%	14,959.9	15,111.8	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	6,906.2	7,021.4	7,097.4	7,072.3	6,943.9	7,029.8	1.2%	7,032.3	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	29,409.8	28,573.1	28,927.7	28,435.6	27,537.0	27,690.2	0.6%	27,283.6	30,467.0	7,055.0



- Volatility Index declined by 4.0%
- S&P 500 index rose by 1.5%

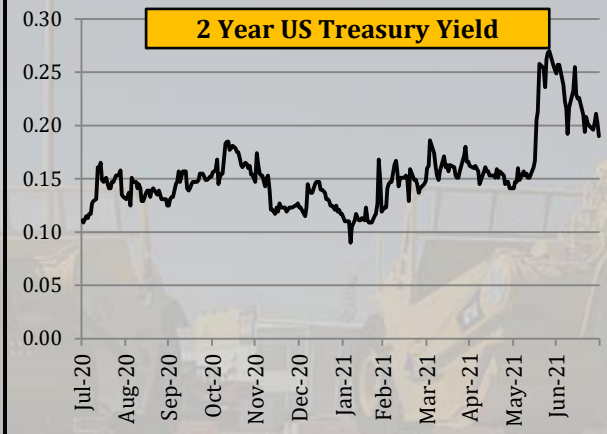
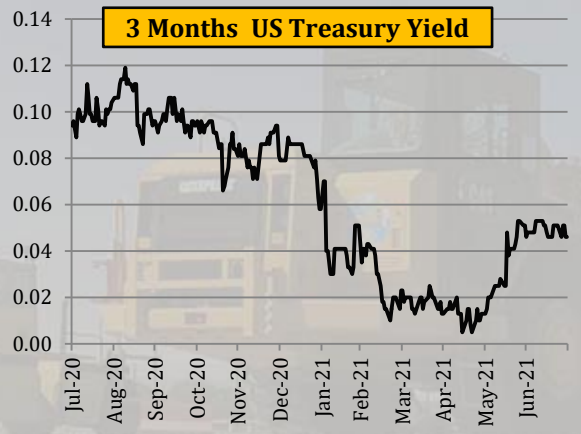
- Dow Jones index rose by 1.2%
- NASDAQ-100 index rose by 1.3%

- FTSE 100 index rose by 1.2%
- Nikkei 225 index rose by 0.6%

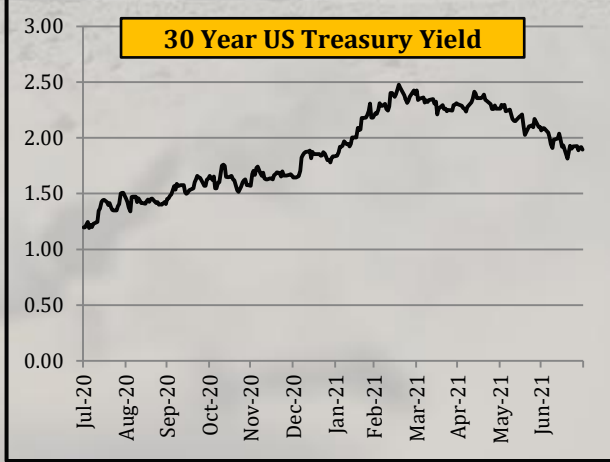
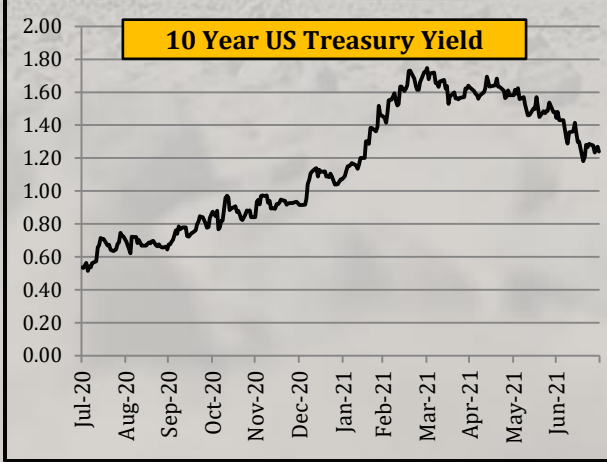
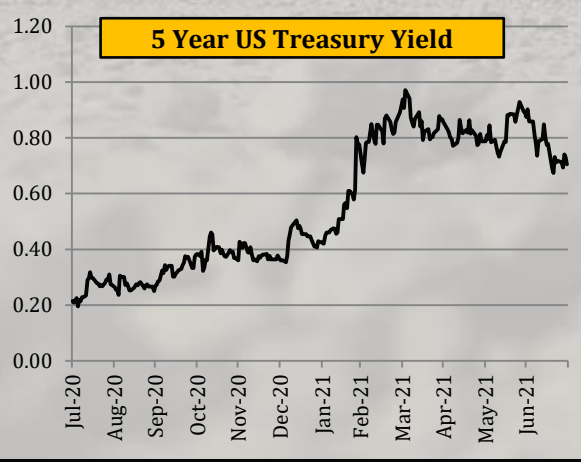
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.018	0.013	0.035	0.050	0.050	0.048	-4.00%	0.046	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.163	0.153	0.201	0.234	0.203	0.200	-1.28%	0.190	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.855	0.811	0.834	0.799	0.705	0.716	1.62%	0.705	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.622	1.614	1.468	1.346	1.245	1.256	0.90%	1.239	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.299	2.313	2.164	1.974	1.888	1.907	1.01%	1.895	4.850	0.938



- 3 Month US Treasury yield rose by 4.0%
- 2 year US Treasury yields declined by 1.28%
- 5 year US Treasury yields declined by 1.62%
- 10 Year US Treasury yields declined by 0.90%
- 30 Year US Treasury yields declined by 1.01%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	142.9	148.2	149.0	0.53%	150.2	150.8	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	210.5	212.6	215.4	1.33%	216.4	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	74.7	71.6	75.2	5.03%	76.3	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	72.6	69.6	72.7	4.42%	74.0	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,341.9	9,312.6	9,702.9	4.19%	9,747.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	218.4	217.4	214.0	-1.56%	212.0	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,816.6	1,806.1	1,809.2	0.17%	1,814.2	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.1	25.2	25.2	0.06%	25.5	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	493.6	491.4	486.3	-1.04%	484.8	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,793.8	2,650.2	2,650.8	0.02%	2,658.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	3,846.2	3,577.6	3,406.0	-4.80%	3,304.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,830.8	2,815.4	2,912.0	3.43%	2,945.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	34,615.8	32,200.8	30,653.8	-4.80%	29,734.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	31,139.0	30,970.2	32,032.2	3.43%	32,395.0		

Please see below price changes last week compared to the week before,

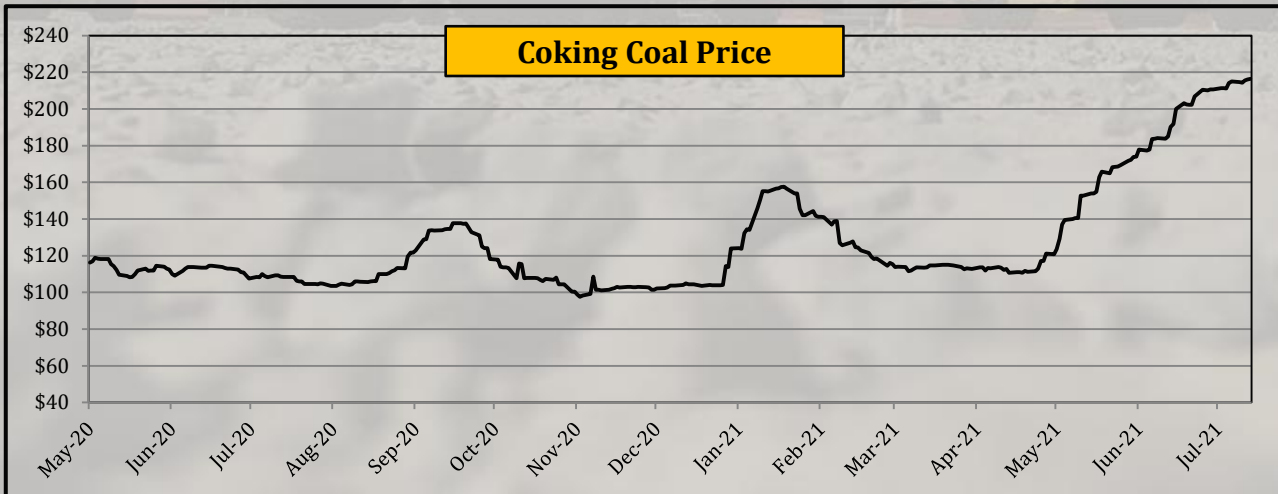
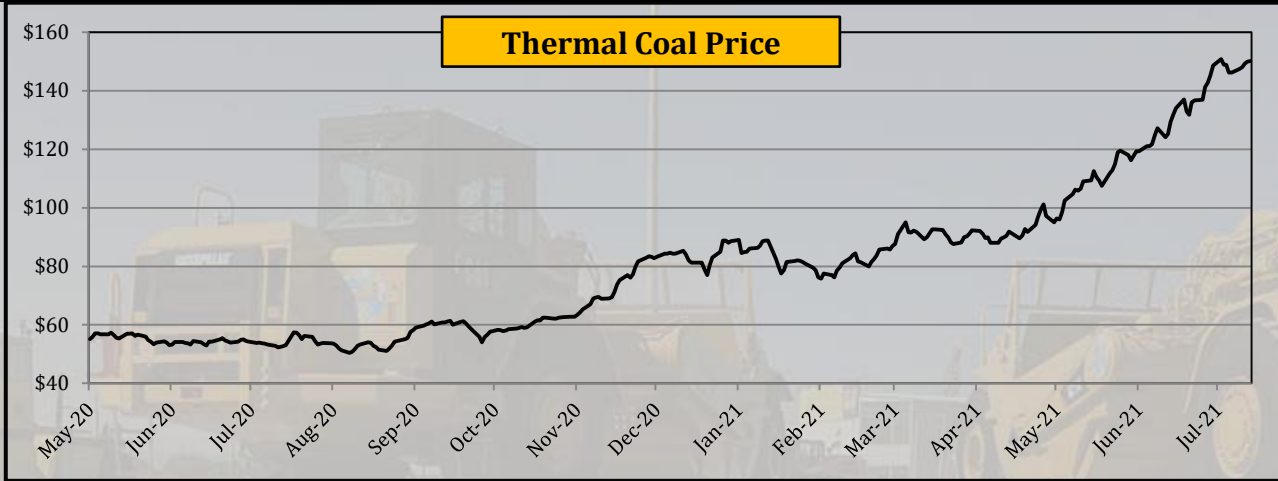
- Thermal Coal price rose by 0.53% last week
- Coking Coal price rose by 1.33%
- Crude Oil Brent price rose by 5.03%.
- Crude Oil WTI rose by 4.42%
- Copper price rose by 4.19%.
- Iron Ore price declined by 1.56%
- Gold price rose by 0.17%.
- Silver price rose slightly.
- Steel scrap price declined by 1.04%.
- Palladium price rose slightly.
- Panamax shipping rates declined by 4.80%
- Supramax shipping rates rose by 3.43% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	142.9	148.2	149.0	0.53%	150.2	150.8	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	210.5	212.6	215.4	1.33%	216.4	300.0	72.3

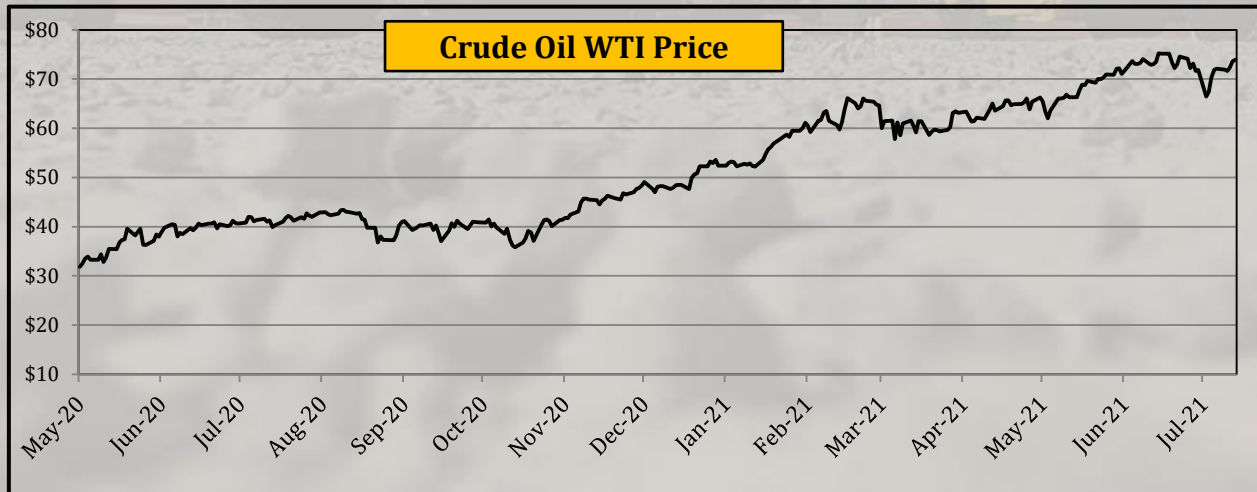
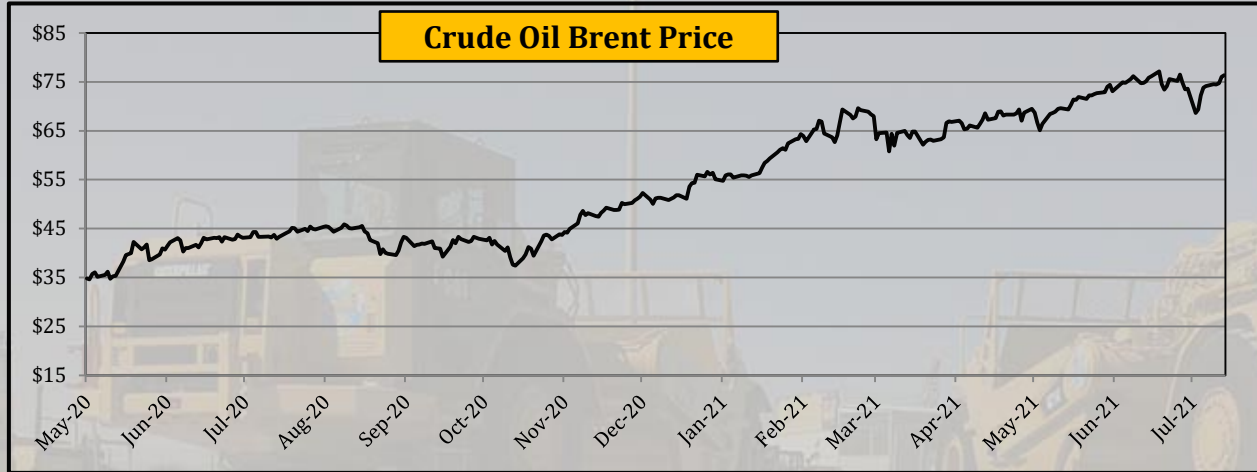


- Thermal Coal price rose by 0.53% last week
- Coking Coal price rose by 1.33%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	74.7	71.6	75.2	5.03%	76.3	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	72.6	69.6	72.7	4.42%	74.0	145.3	(37.6)

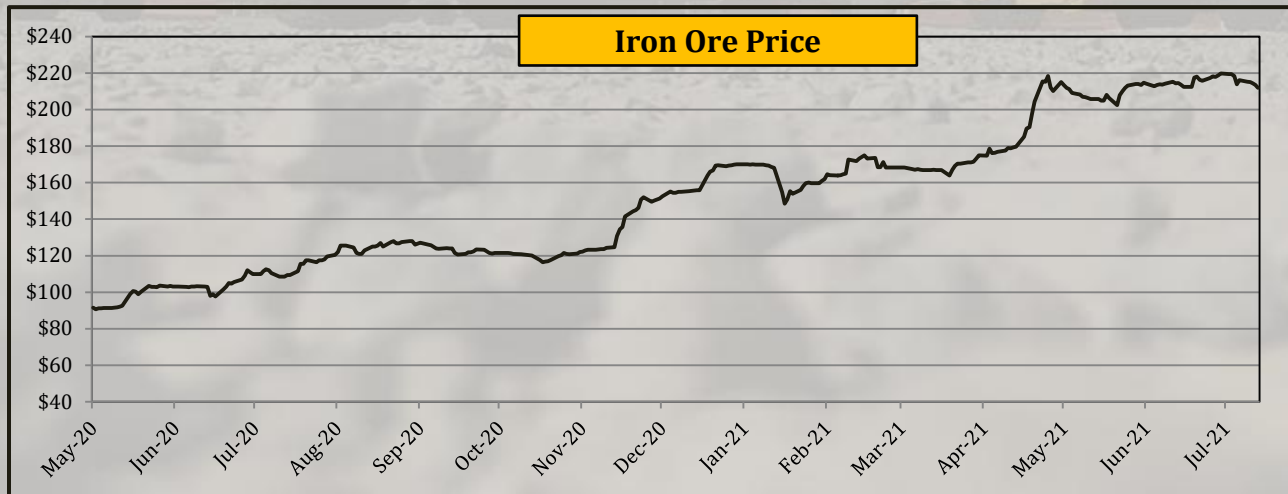
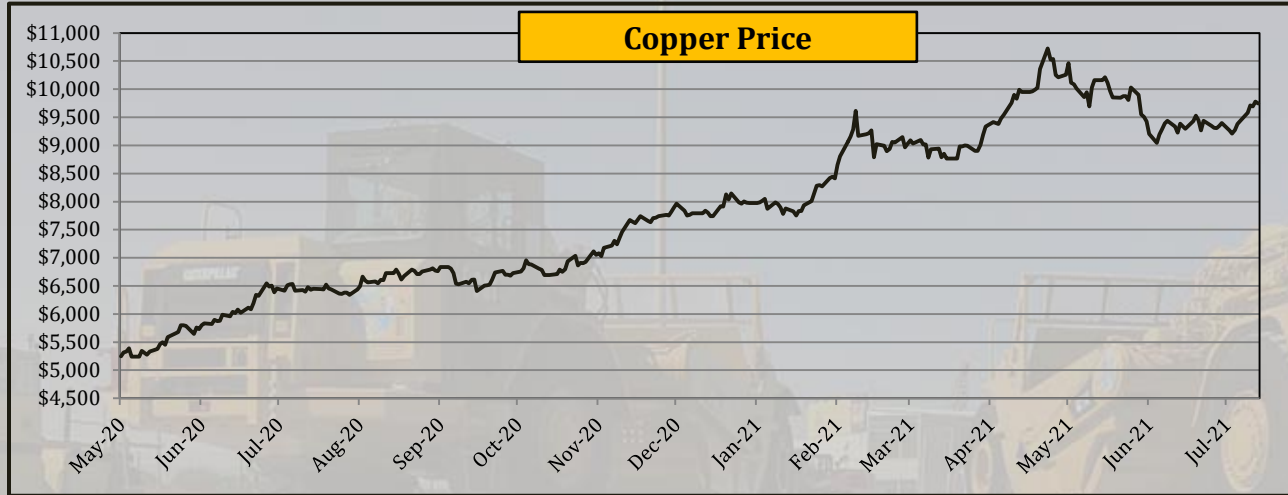


- Crude Oil Brent price rose by 5.03%.
- Crude Oil WTI rose by 4.42%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,341.9	9,312.6	9,702.9	4.19%	9,747.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	218.4	217.4	214.0	-1.56%	212.0	219.8	37.0

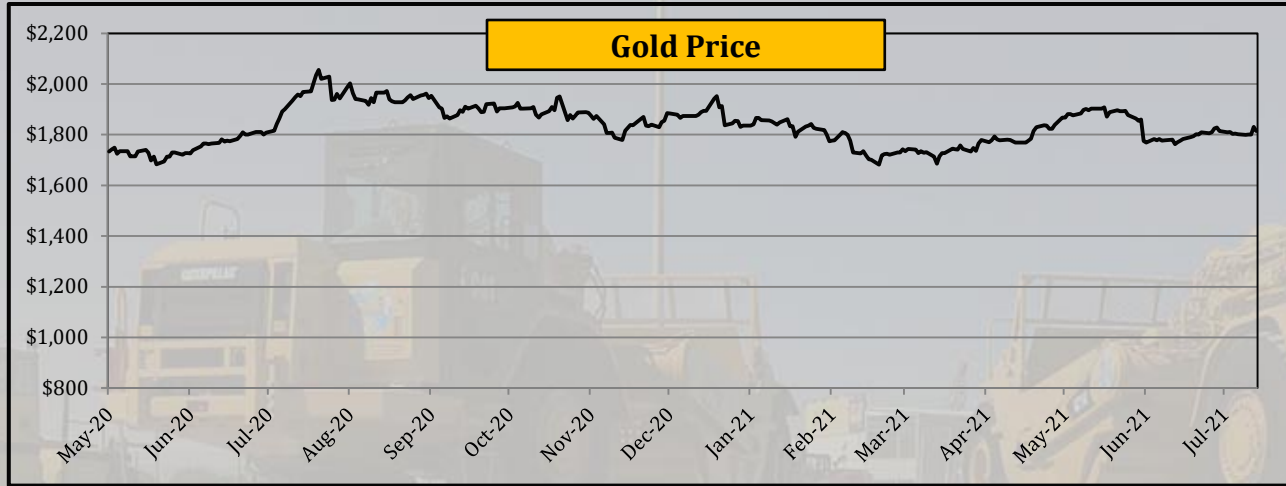


- Copper price rose by 4.19%.
- Iron Ore price declined by 1.56%

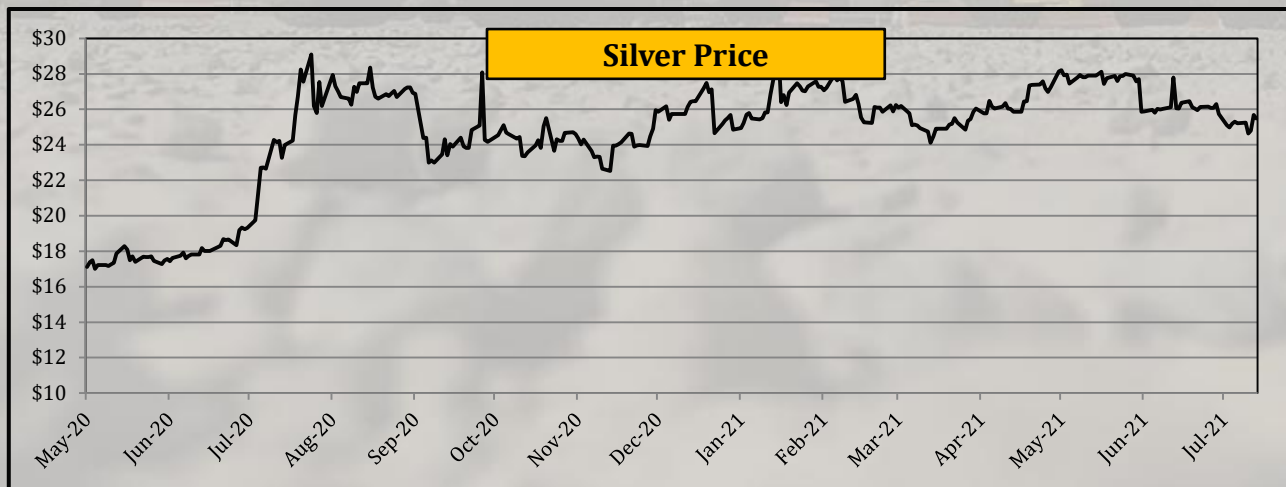
Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,816.6	1,806.1	1,809.2	0.17%	1,814.2	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.1	25.2	25.2	0.06%	25.5	48.5	9.0



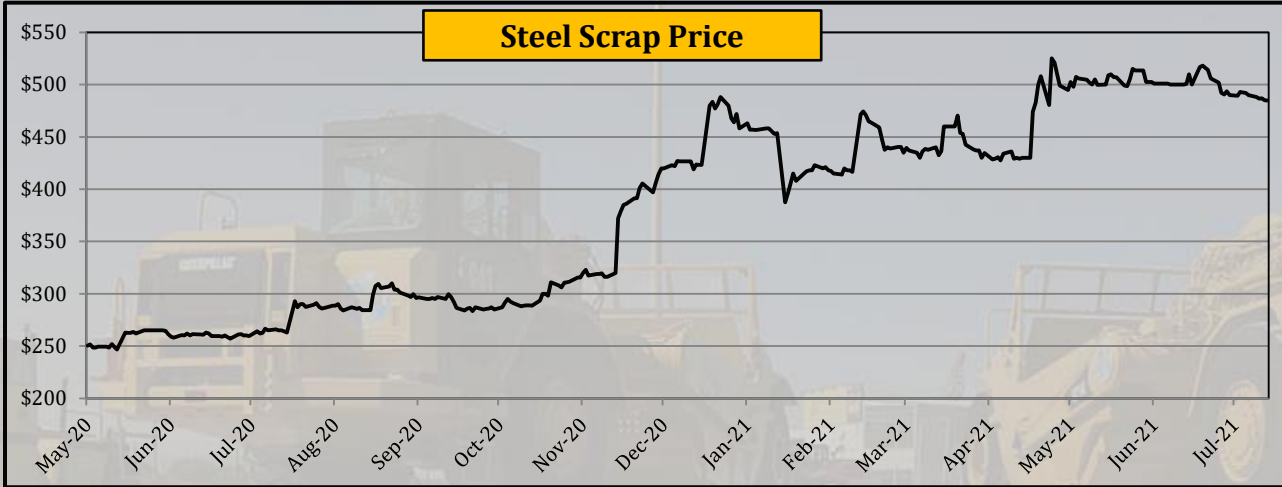
- Gold price rose by 0.17%.
- Silver price rose slightly.



Commodity Price - Steel Scrap & Palladium

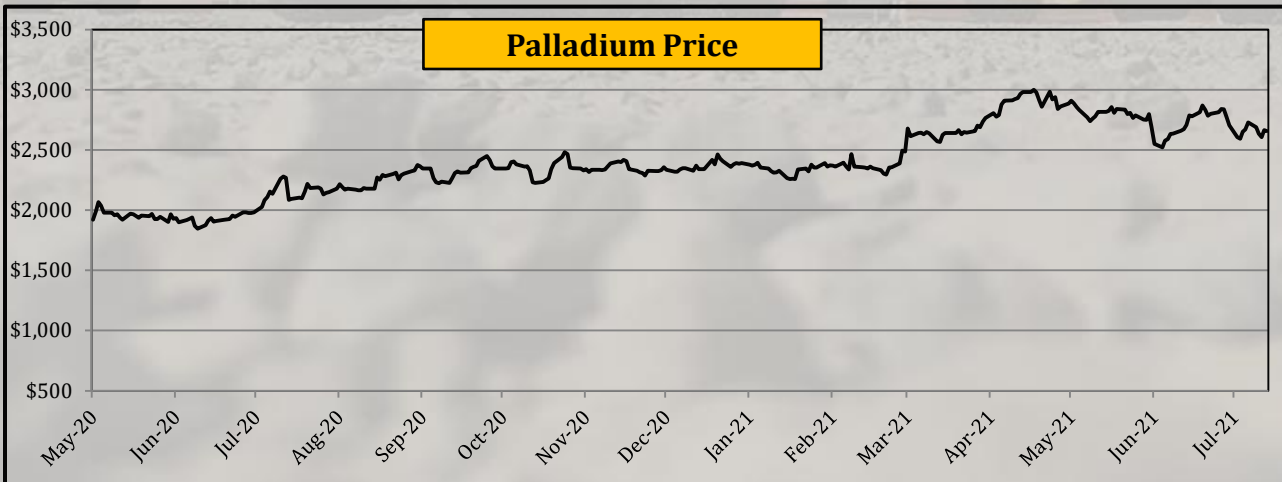


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	493.6	491.4	486.3	-1.04%	484.8	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,793.8	2,650.2	2,650.8	0.02%	2,658.0	2,910.0	404.0



- Steel scrap price declined by 1.04%.

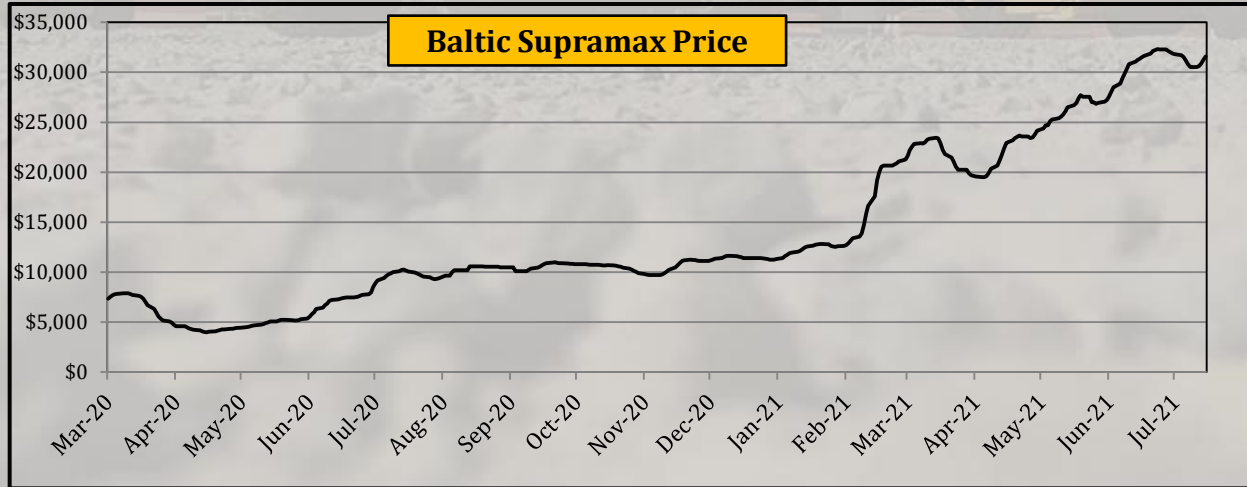
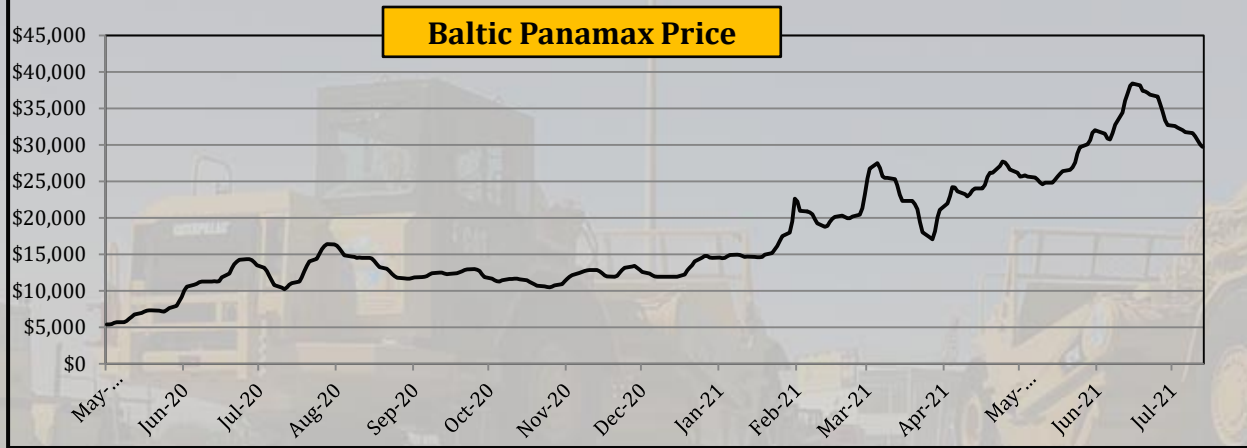
- Palladium price rose slightly.



Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 30-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	16-Jul-21	23-Jul-21	30-Jul-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	3,846.2	3,577.6	3,406.0	-4.80%	3,304.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,830.8	2,815.4	2,912.0	3.43%	2,945.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	34,615.8	32,200.8	30,653.8	-4.80%	29,734.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	31,139.0	30,970.2	32,032.2	3.43%	32,395.0		



• **Panamax shipping rates declined by 4.80%**

A tepid week for the Panamaxes with limited activity, resulting in softer rates overall as weaker sentiment kicked in. The Atlantic witnessed the largest falls, with activity primarily led by grain trading ex North France and the Black Sea as the season continued in full flow. But this demand alone was insufficient to stem the losses as nearby tonnage continued to build against slender demand. An 80,000-dwt achieved \$49,500 delivery Aps North France for a grain trip to China. EC South America was largely subdued as first half August arrivals were forced to discount in order to fix. This in turn failed to rally an ailing Pacific market lacking in momentum aside from the short Indonesia coal trips which remained fluid on the week, route P5 averaging \$29,400 overall this week with limited movement. Period activity was restrained but did include an 86,000-dwt delivery China fixing \$31,650 for three to five months employment.

• **Supramax shipping rates rose by 3.43%**

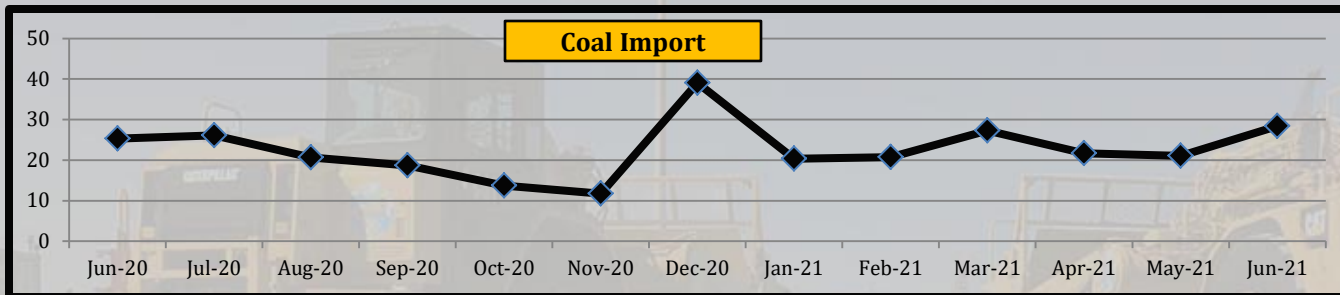
Overall a week of positive gains as sentiment remained strong in many areas although it was a gentler push, some brokers commented. Period activity was seen with a 56,000-dwt open West Africa fixing for four to six months trading redelivery Atlantic at \$33,500. Elsewhere a 63,000-dwt open Arabian Gulf fixing a similar period at close to \$40,000. Demand from the Mediterranean kept rates solid. An Ultramax was heard fixed basis delivery Canakkale via Black Sea redelivery west Africa including Nigeria at \$50,000.

Activity levels tempered from east coast South America, but for trips from West Africa to China a 57,000-dwt was heard fixed in the mid \$40,000s. Asian activity saw a 52,000-dwt fixing an Indonesia to China run at \$38,000, however limited fresh North Pacific activity was seen. The Indian Ocean was firm, with a 52,000-dwt open Paradip fixing via South Africa redelivery east India at \$32,500. Whilst from South Africa for direction China Ultramax size were seeing around \$30,000 plus \$1 million ballast bonus.

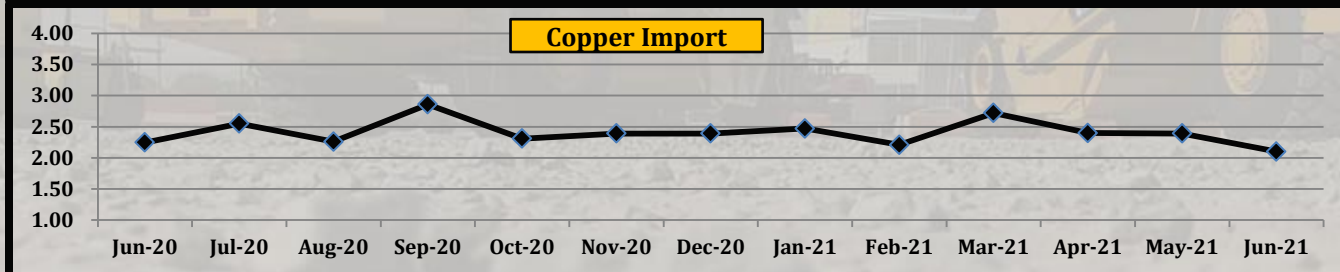
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020									2021						Changes in +/- %
		May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		
Coal and lignite	Million Tonnes	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	34.9%	
Copper ores and concentrates		1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	-13.9%	
Unwrought copper and copper products		0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	-3.9%	
Products, of steel or iron		1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	3.3%	
Iron ores and concentrates		87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	-0.4%	

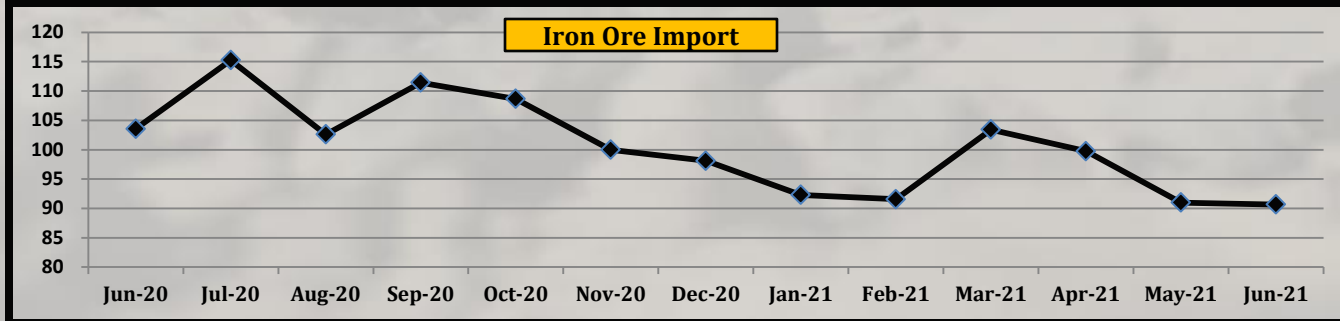


China imported 28.39 million tonnes of coal and lignite in June this year, which is 34.9% up from May 2021, and 12% up from June 2020.



The Chinese copper import in June 2021 is 2.10 million tonnes which is just 12.1% down from May 2021 and 6.7% down from June 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



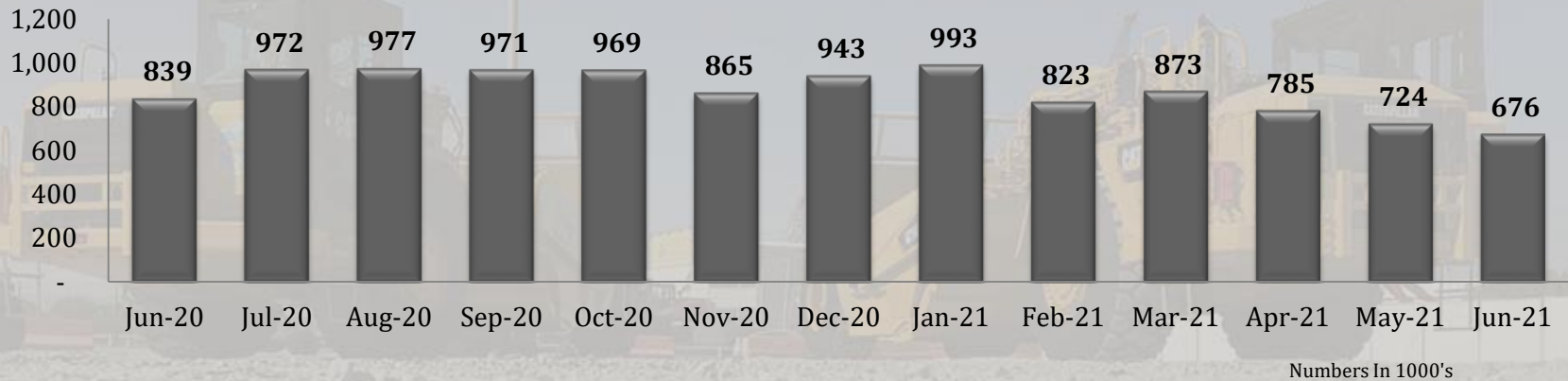
China brought 89.42 million tonnes of Iron ores and concentrates in June this year which is 0.4% down from May this year and 12.1% down from June last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	839	972	977	971	969	865	943	993	823	873	785	724	676	-6.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in June 2021 were at a seasonally adjusted annual rate of 676,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development.

This is 6.6% below the revised May rate of 724,000 and is 19.4% below the June 2020 estimate of 839,000



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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