



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

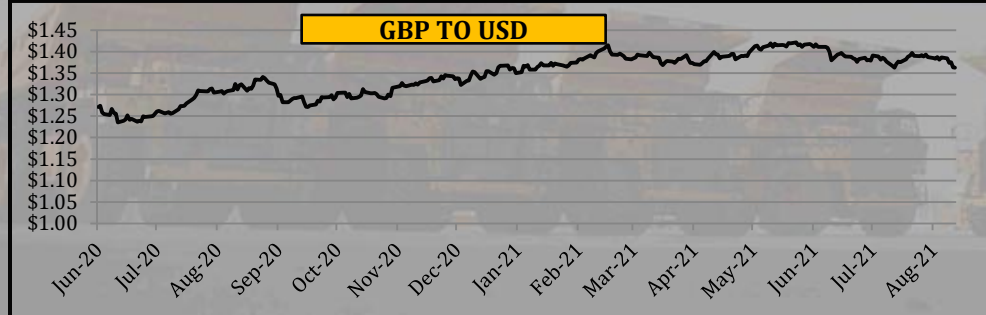
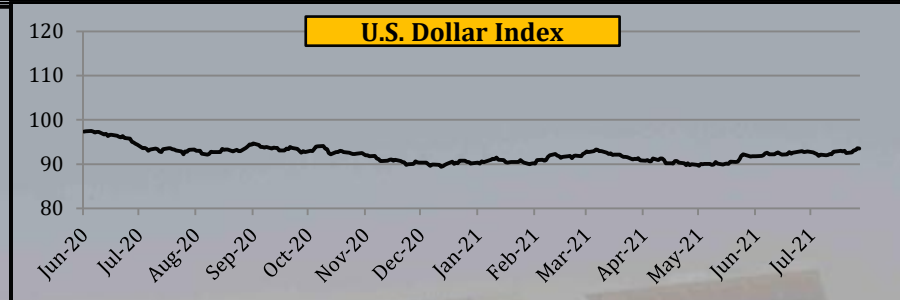
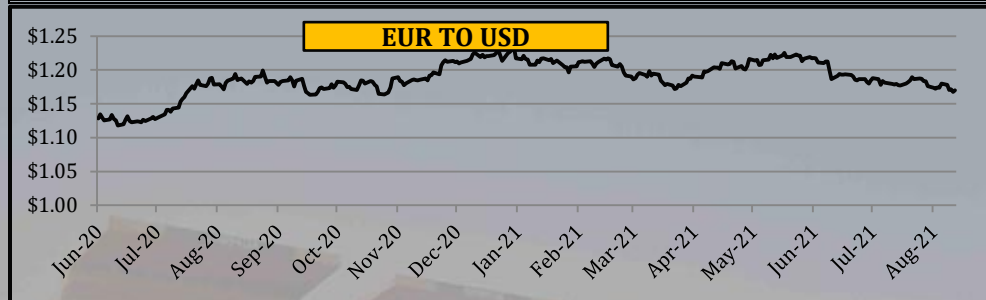


20th August 2021

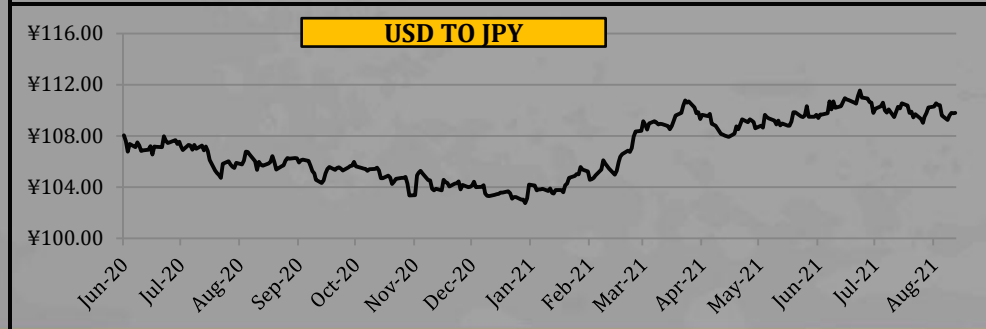
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	90.304	91.039	92.510	92.288	92.896	93.194	0.32%	93.500	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.215	1.205	1.183	1.184	1.175	1.172	-0.27%	1.170	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.409	1.403	1.381	1.390	1.385	1.372	-0.92%	1.363	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.156	110.183	110.228	109.572	110.256	109.648	-0.55%	109.810	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.180	0.009	1.387	0.799	0.737	0.272	0.013
EUR	0.848	1.000	0.008	1.175	0.677	0.625	0.231	0.011
JPY	109.590	129.283	1.000	151.958	87.567	80.768	29.834	1.477
GBP	0.721	0.851	0.007	1.000	0.576	0.532	0.196	0.010
CAD	1.252	1.476	0.011	1.735	1.000	0.922	0.341	0.017
AUD	1.357	1.601	0.012	1.881	1.084	1.000	0.369	0.018
AED	3.673	4.333	0.034	5.093	2.936	2.707	1.000	0.049
INR	74.217	87.549	0.677	102.902	59.316	54.694	20.206	1.000

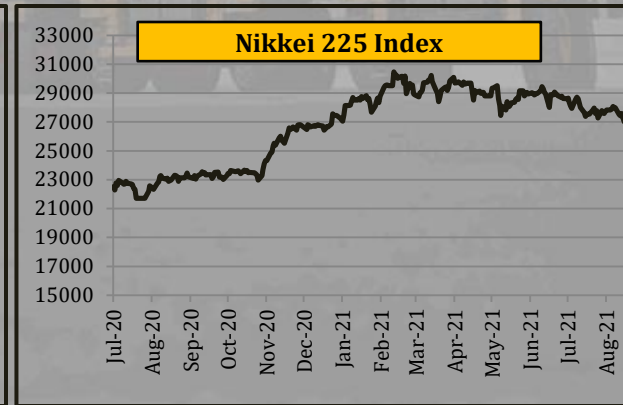
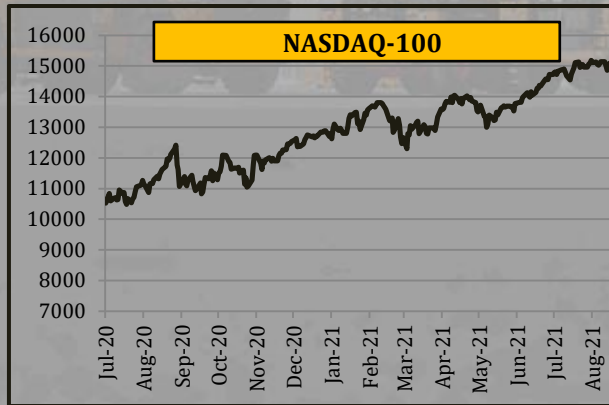
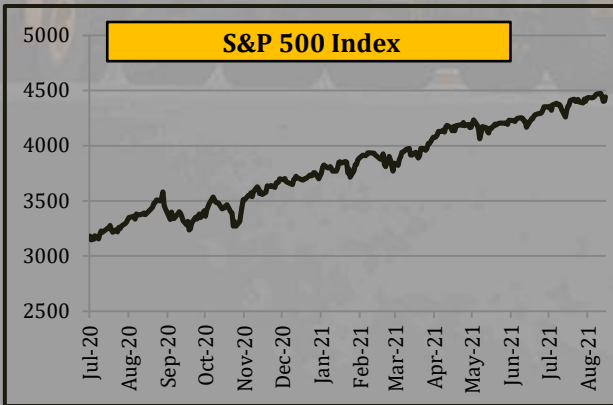
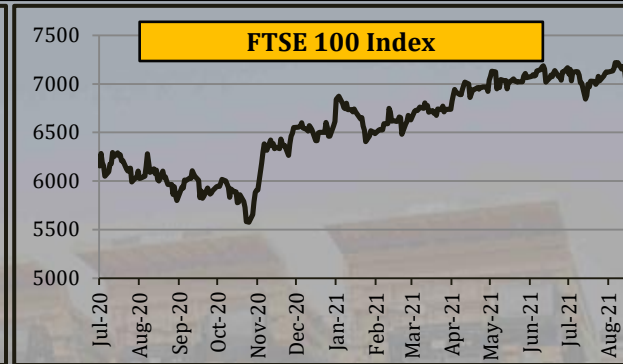
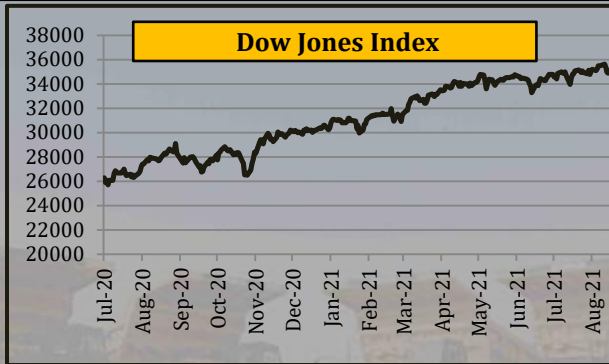
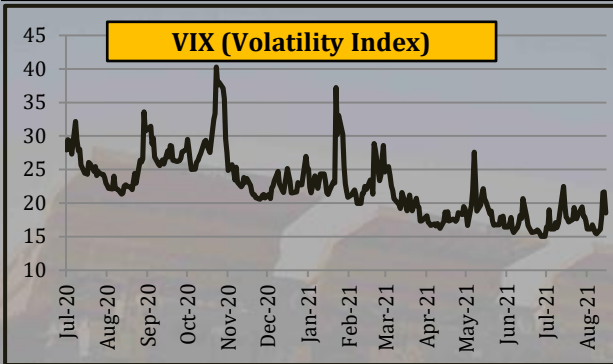


- US Dollar index rose by 0.32% last week
- USD rose against EUR by 0.27%
- USD rose against GBP by 0.92%
- USD declined against JPY by 0.55%.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	19.6	17.0	17.5	17.8	16.0	19.2	19.6%	18.6	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,169.6	4,238.5	4,363.2	4,415.7	4,448.1	4,433.8	-0.3%	4,441.7	4,468.0	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	34,282.6	34,289.9	34,798.2	35,004.0	35,373.3	35,188.7	-0.5%	35,120.1	35,515.4	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,481.1	14,064.5	14,844.1	15,079.9	15,088.0	15,005.6	-0.5%	15,092.6	15,181.6	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	7,021.4	7,097.4	7,047.6	7,110.9	7,185.1	7,130.2	-0.8%	7,087.9	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	28,573.1	28,927.7	28,063.2	27,711.0	27,954.2	27,365.6	-2.1%	27,013.3	30,467.0	7,055.0



- Volatility Index rose by 19.6%
- S&P 500 index declined by 0.3%

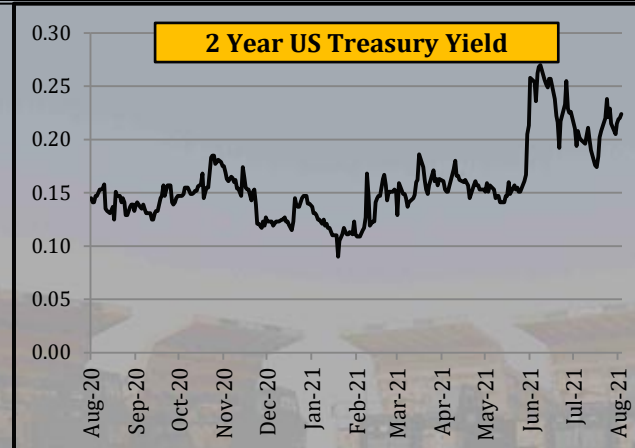
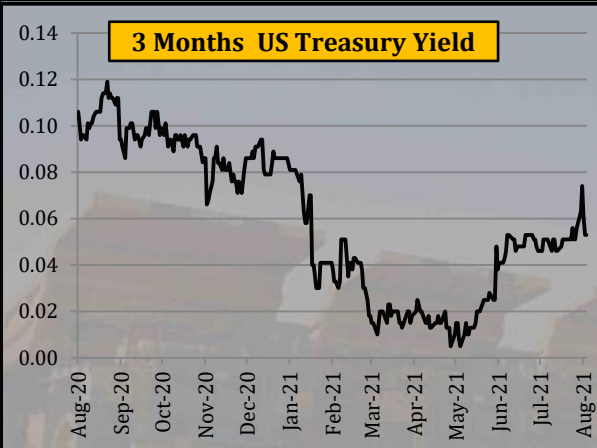
- Dow Jones index declined by 0.5%
- NASDAQ-100 index declined by 0.5%

- FTSE 100 index declined by 0.8%
- Nikkei 225 index declined by 2.1%

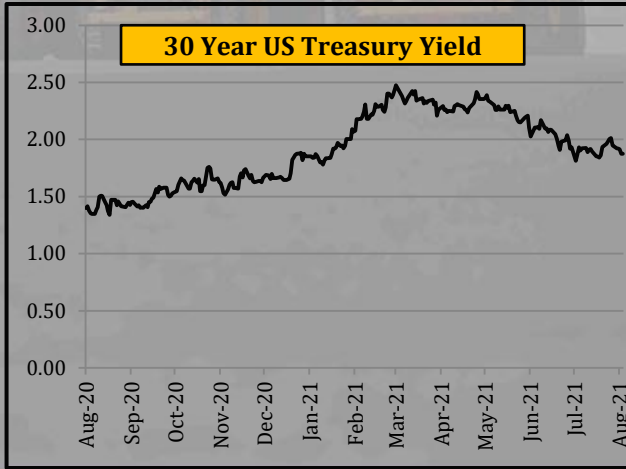
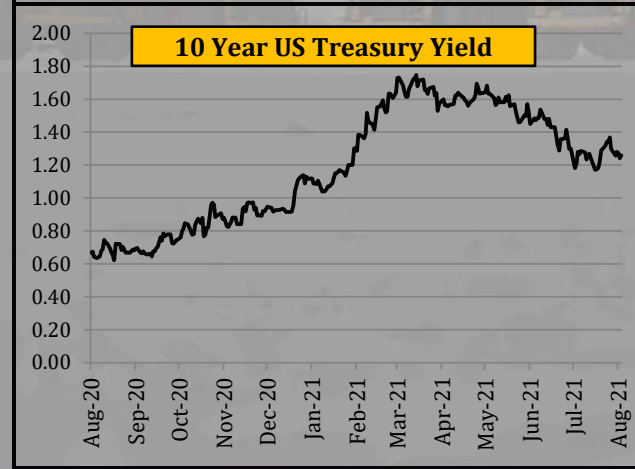
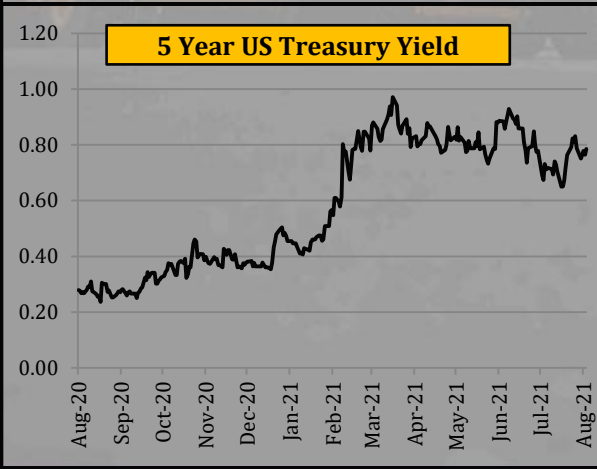
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.013	0.035	0.050	0.050	0.053	0.061	14.72%	0.053	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.153	0.201	0.217	0.189	0.225	0.217	-3.56%	0.224	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.811	0.834	0.765	0.691	0.809	0.769	-5.02%	0.785	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.614	1.514	1.314	1.207	1.332	1.262	-5.25%	1.260	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.313	2.164	1.950	1.868	1.982	1.901	-4.06%	1.874	4.850	0.938



- 3 Month US Treasury yield rose by 14.72%
- 2 year US Treasury yields declined by 3.56%
- 5 year US Treasury yields declined by 5.02%
- 10 Year US Treasury yields declined by 5.25%
- 30 Year US Treasury yields declined by 4.06%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	98.7	118.3	142.8	154.4	169.3	171.0	1.03%	167.8	172.3	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	127.0	173.3	209.1	216.9	221.8	224.4	1.20%	226.9	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	68.3	73.4	74.3	71.5	70.6	67.7	-4.14%	65.2	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	65.2	71.4	72.4	69.5	68.3	65.1	-4.74%	62.3	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	10,158.4	9,612.4	9,433.6	9,556.4	9,416.0	9,113.9	-3.21%	8,922.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	206.6	211.5	216.2	177.7	169.4	163.0	-3.81%	160.5	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,851.9	1,834.4	1,805.3	1,802.1	1,745.9	1,784.1	2.19%	1,782.4	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	27.5	27.1	25.7	25.2	23.4	23.5	0.17%	23.1	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	497.7	504.1	497.2	472.8	462.3	458.1	-0.91%	456.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,873.1	2,721.2	2,733.6	2,665.8	2,633.8	2,472.0	-6.14%	2,296.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,869.8	3,356.5	3,792.5	3,364.4	3,513.2	3,689.4	5.02%	3,785.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	2,319.5	2,680.0	2,873.5	2,983.4	3,056.0	3,193.4	4.50%	3,276.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	25,808.5	30,208.7	34,133.0	30,279.4	31,617.6	33,202.0	5.01%	34,063.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	25,514.9	29,479.8	31,608.5	32,819.1	33,617.4	35,126.8	4.49%	36,036.0		

Please see below price changes last week compared to the week before,

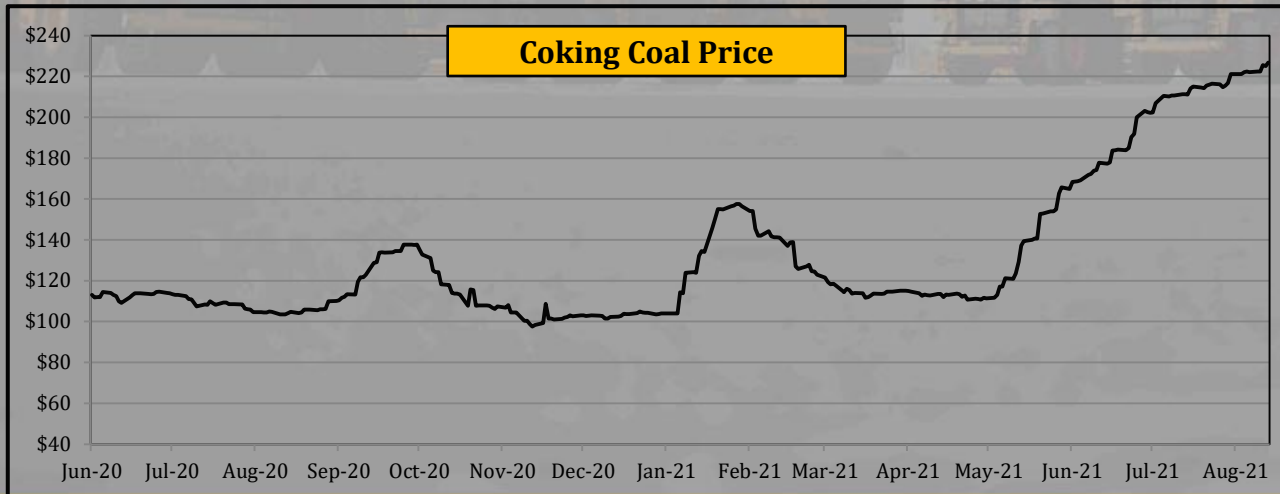
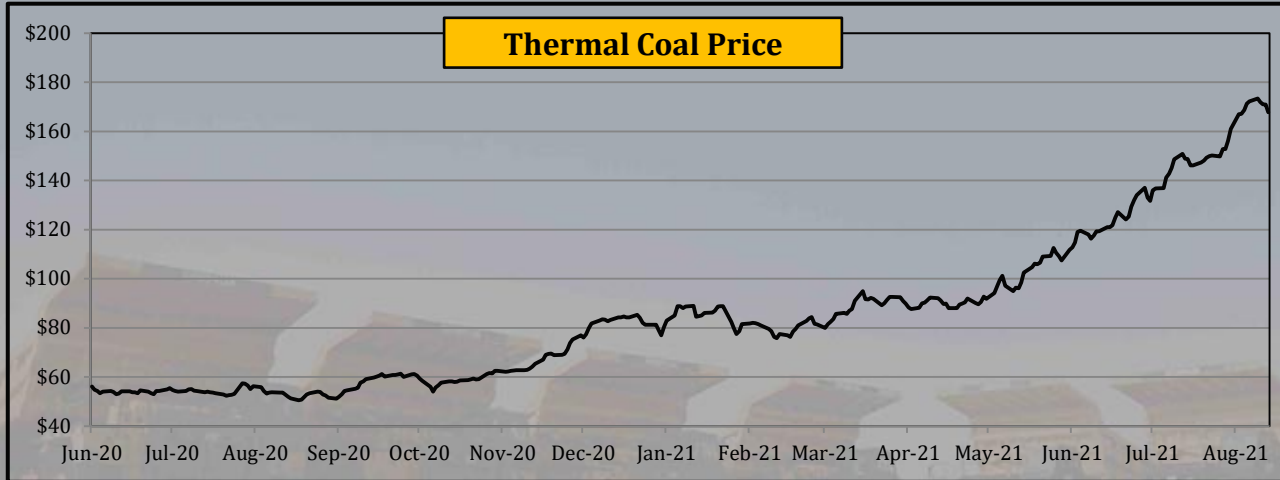
- Thermal Coal price rose by 1.03% last week
- Coking Coal price rose by 1.20%
- Crude Oil Brent price declined by 4.14%.
- Crude Oil WTI declined by 4.74%
- Copper price declined by 3.21%.
- Iron Ore price declined by 3.81%
- Gold price rose by 2.19%.
- Silver price rose by 0.17%.
- Steel scrap price declined by 0.91%.
- Palladium price declined by 6.14%.
- Panamax shipping rates rose by 5.02%
- Supramax shipping rates rose by 4.50% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t= tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	98.7	118.3	142.8	154.4	169.3	171.0	1.03%	167.8	172.3	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	127.0	173.3	209.1	216.9	221.8	224.4	1.20%	226.9	300.0	72.3



- Thermal Coal price rose by 1.03% last week
- Coking Coal price rose by 1.20%

The seaborne coking coal market continued its upward trend on lastweek following the strong domestic coking coal market, which was supported by a tight supply of material.

Coal mines in China's Shanxi province did not ramp up supply as expected in early July because of frequent safety and environment protection checks. Some mines remain closed due to mining accidents in the first quarter of 2021.

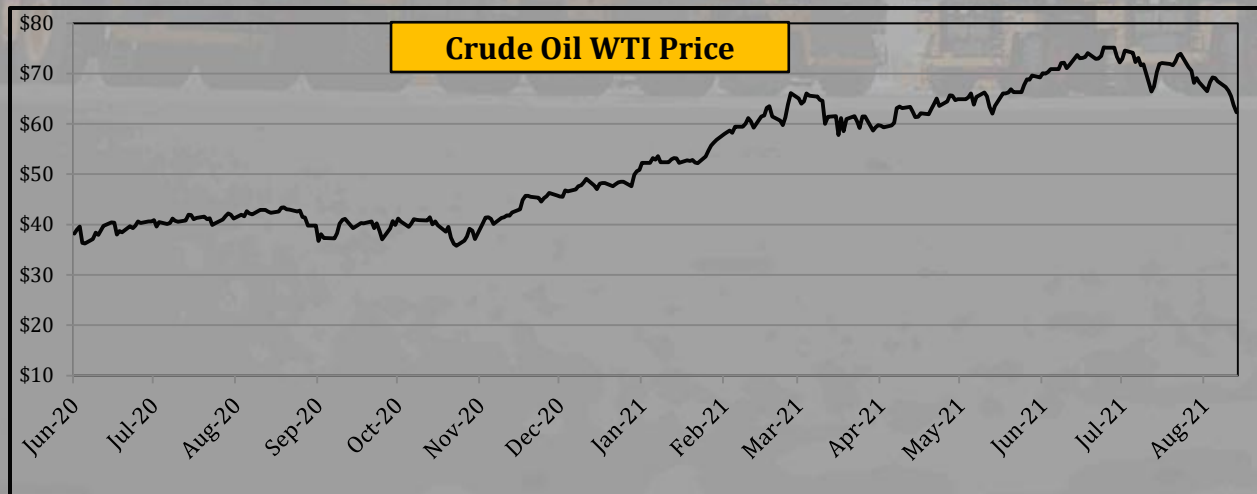
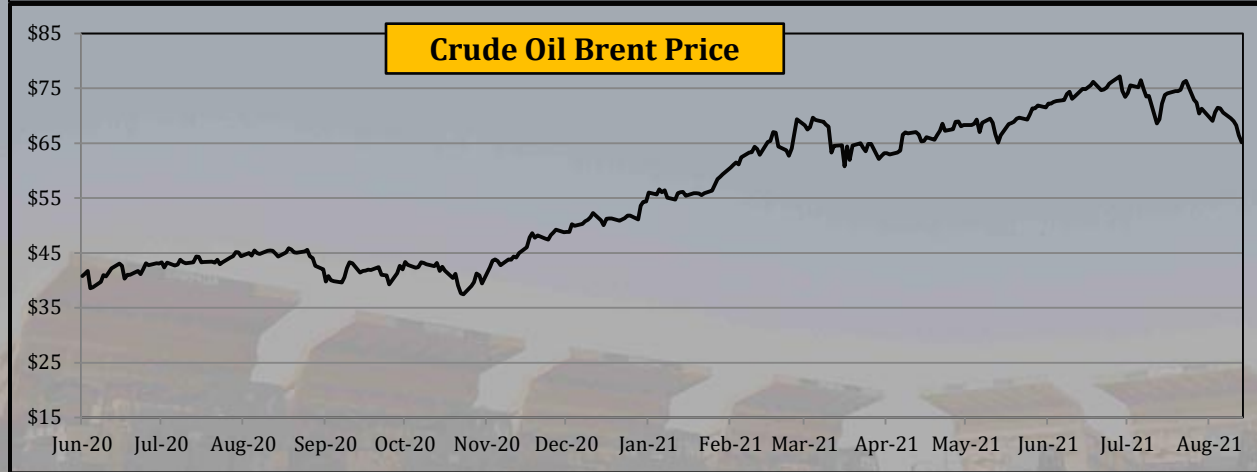
The July Chinese coal and lignite import was up by 6.3% from June import of 28.39 mt.

Thermal Coal price skyrocketed to multi-year highs above \$170 a tonne as demand is out growing supply.

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	68.3	73.4	74.3	71.5	70.6	67.7	-4.14%	65.2	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	65.2	71.4	72.4	69.5	68.3	65.1	-4.74%	62.3	145.3	(37.6)



- Crude Oil Brent price declined by 4.14%.

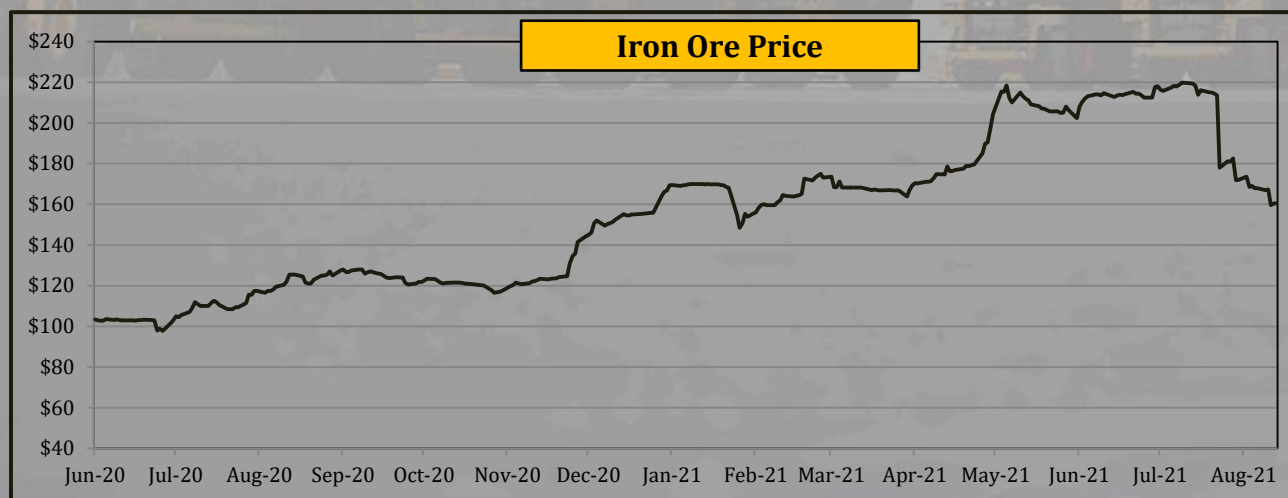
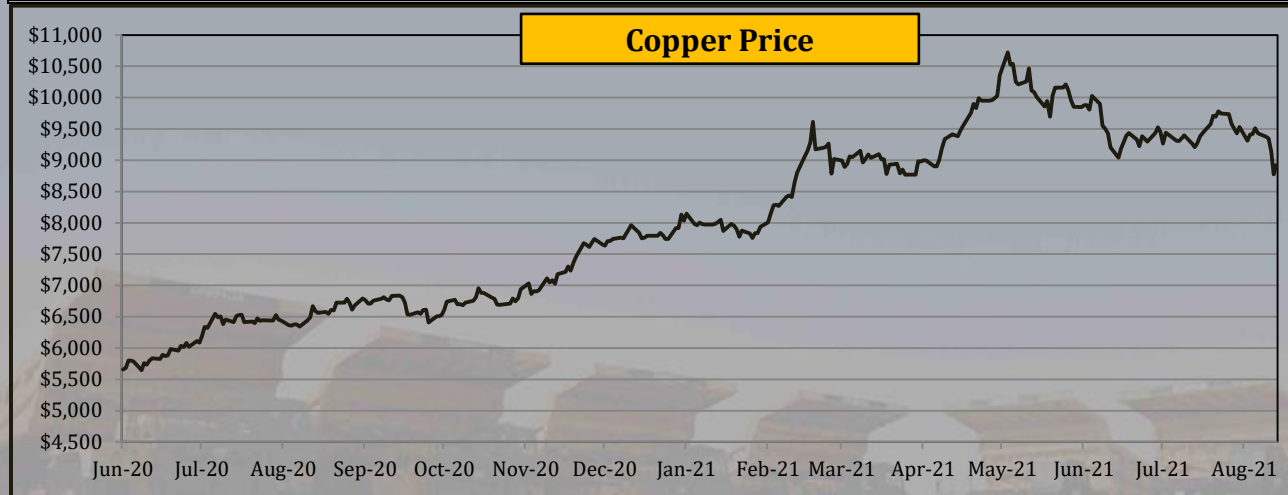
- Crude Oil WTI declined by 4.74%

Crude oil price down for 3rd consecutive week and hits the lowest since May this year, as investors pulled back over concerns about weakened global demand as COVID-19 cases climb and on the back of a rise in the U.S. dollar.

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	10,158.4	9,612.4	9,433.6	9,556.4	9,416.0	9,113.9	-3.21%	8,922.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	206.6	211.5	216.2	177.7	169.4	163.0	-3.81%	160.5	219.8	37.0



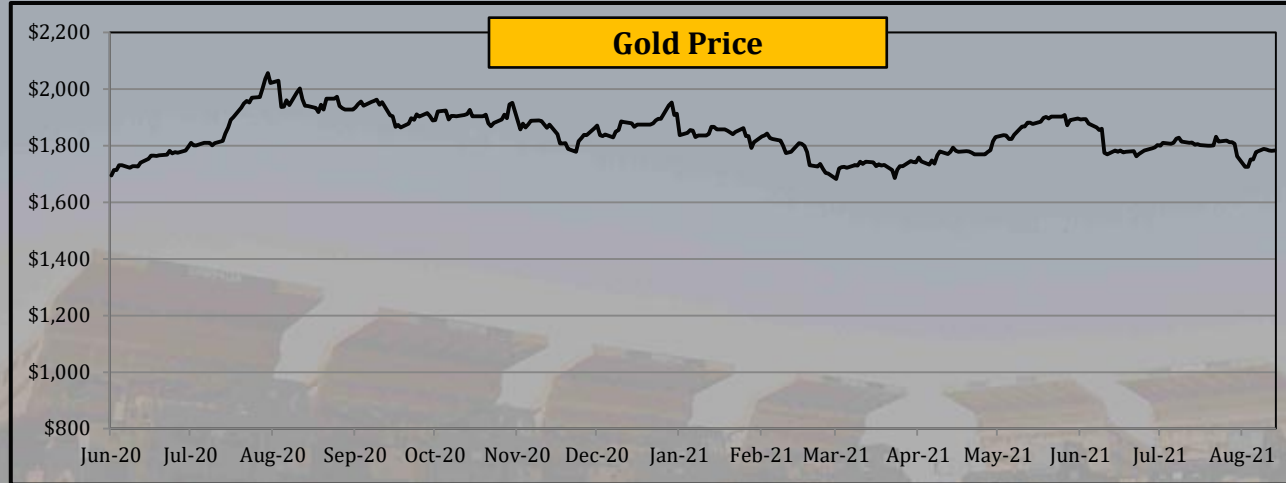
- Copper price declined by 3.21%.
- Iron Ore price declined by 3.81%

Copper and Iron ore prices hits to a six-month low as China reining in growth, the US central bank signposting its intention to reduce stimulus and rising covid-19 cases triggered a major sell-off. The rise in US Dollar makes dollar-priced commodities more expensive for holders of other currencies, which could subdue demand. the spike in coronavirus cases around the world caused by the Delta variant has also fuelled concerns about growth and demand.

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,851.9	1,834.4	1,805.3	1,802.1	1,745.9	1,784.1	2.19%	1,782.4	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	27.5	27.1	25.7	25.2	23.4	23.5	0.17%	23.1	48.5	9.0



- Gold price rose by 2.19%.
- Silver price rose by 0.17%.

Gold and silver price edged higher on lastweek, helped by worries over a spike in COVID-19 cases that could muddy the global economic outlook.

Commodity Price - Steel Scrap & Palladium



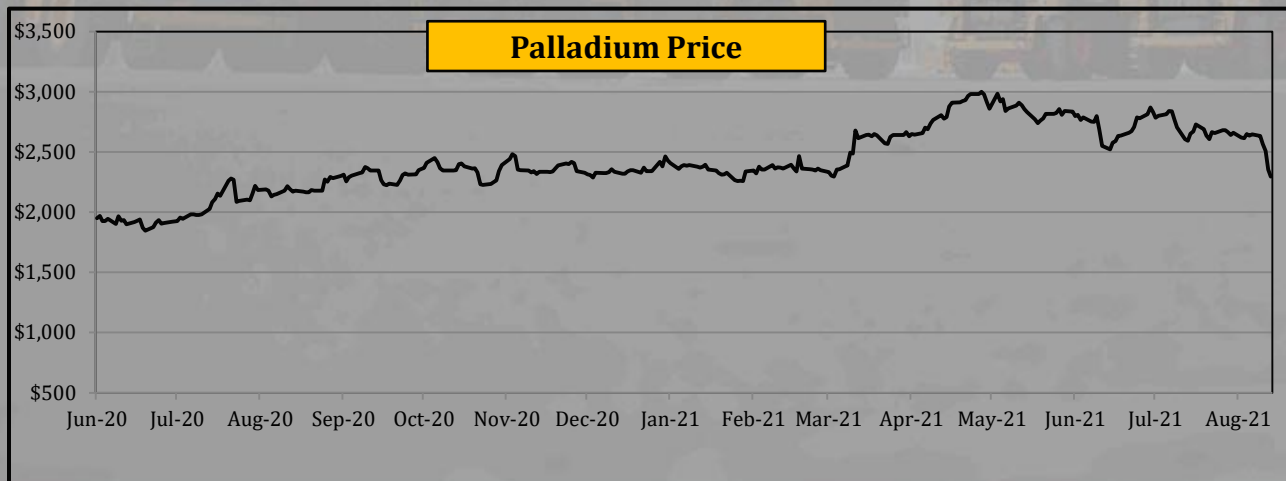
Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	497.7	504.1	497.2	472.8	462.3	458.1	-0.91%	456.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,873.1	2,721.2	2,733.6	2,665.8	2,633.8	2,472.0	-6.14%	2,296.0	2,910.0	404.0



- Steel scrap price declined by 0.91%.

- Palladium price declined by 6.14%.

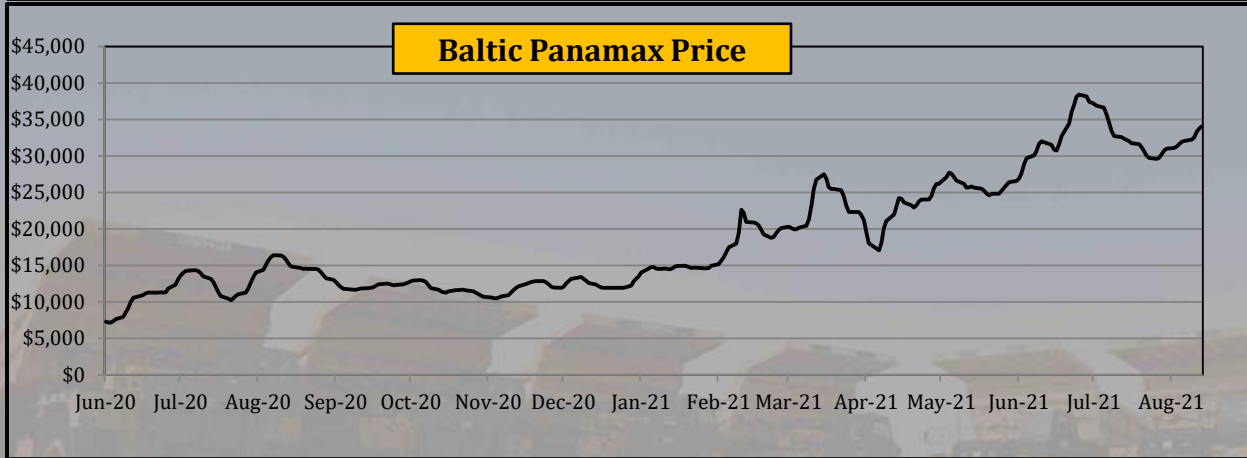
Palladium eyes worst week since March 2021



Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 20-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	6-Aug-21	13-Aug-21	20-Aug-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,869.8	3,356.5	3,792.5	3,364.4	3,513.2	3,689.4	5.02%	3,785.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	2,319.5	2,680.0	2,873.5	2,983.4	3,056.0	3,193.4	4.50%	3,276.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	25,808.5	30,208.7	34,133.0	30,279.4	31,617.6	33,202.0	5.01%	34,063.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	25,514.9	29,479.8	31,608.5	32,819.1	33,617.4	35,126.8	4.49%	36,036.0		



• **Panamax shipping rates rose by 5.02%.**

A passive and flat start to the Panamax market this week but positive sentiment built up throughout in most regions. A tight tonnage count on north Atlantic positions with strong mineral demand in the north alongside healthy grain cargoes both from ECSA and Black sea gave the market the impetus over the week. From South America, reports emerged of a couple of 82,000-dwt ships achieving \$35,000 from a Singapore delivery position redelivery Far East. In Asia, levels held steady overall as congestion in China continued to impact too. Healthy demand from the NoPac and CIS Pacific origins fed support into rates coupled with reports of Grain houses securing tonnage from the Pacific for US Gulf and EC South America loading. Reports of an 81,000-dwt delivery mid China achieving in excess of \$33,000 for a trip via US Gulf redelivery Far east. Period news included an 81,000-dwt delivery Taiwan agreeing \$32,000 for six to nine months.

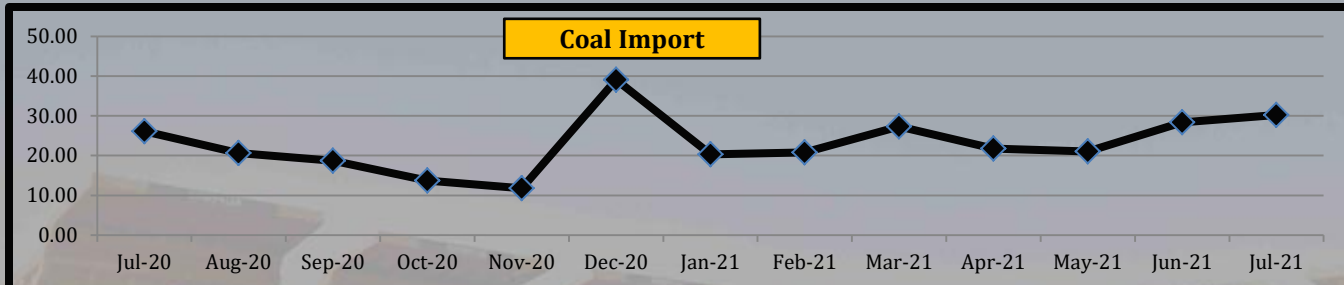
• **Supramax shipping rates rose by 4.50%.**

With the port congestion in China affecting prompt tonnage, the effect led to an influx of fresh enquiry and stronger sentiment all around in both basins. Period activity was seen and an Ultramax open south China fixing for short period at \$40,000. From the Atlantic, demand from the south Atlantic saw a 63,000-dwt scrubber fitted (benefit for owners) fixing a trip from east coast South America for a trip to south east Asia at \$29,000 plus \$1.9 million ballast bonus. Elsewhere, a 61,000-dwt was linked to a trip from west Africa to China in the mid \$40,000s plus mid \$400,000s ballast bonus. Asia again saw gains, a 63,000-dwt open south China fixing a nickel ore run via Philippine's redelivery north China option south China at \$42,500 respectively \$41,500. Whilst for Pacific rounds, an Ultramax was linked to a trip basis delivery north China via north Pacific redelivery far east in the upper \$30,000s.

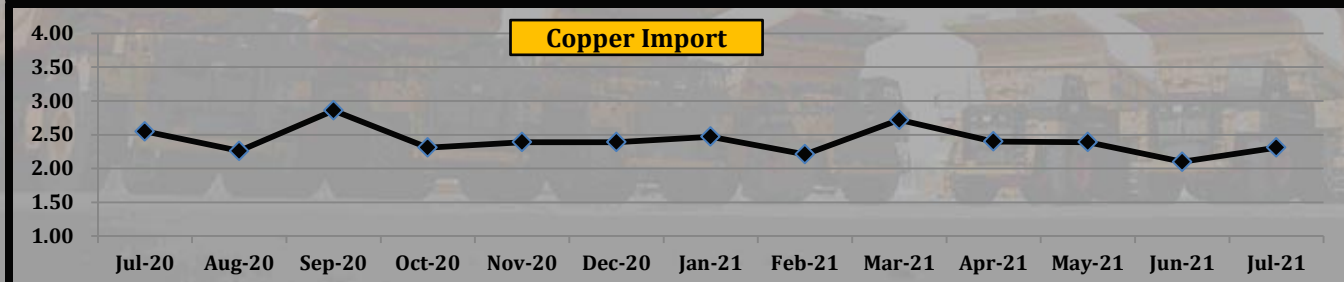
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020							2021							Changes in +/- %
		Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	
Coal and lignite	Million Tonnes	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	6.3%
Copper ores and concentrates		1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	13.2%
Unwrought copper and copper products		0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	-1.0%
Products, of steel or iron		1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	-16.0%
Iron ores and concentrates		101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	-1.0%

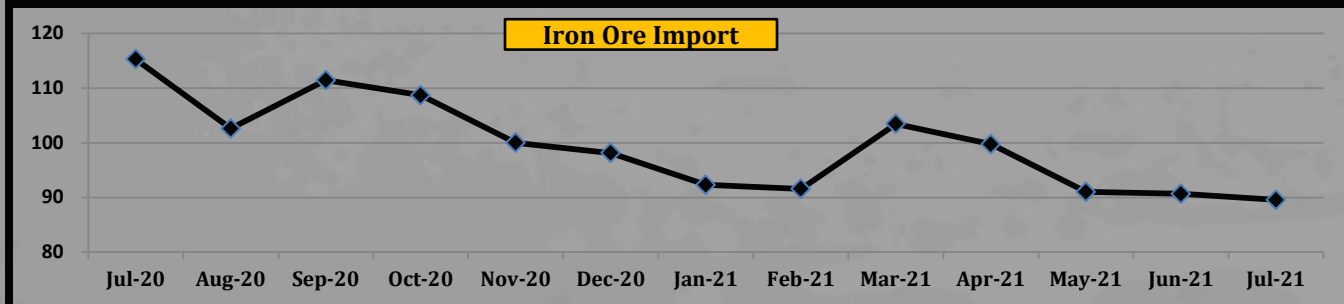


China imported 30.18 million tonnes of coal and lignite in July this year, which is 6.3% up from June 2021, and 15.6% up from July 2020.



The Chinese copper import in July 2021 is 2.31 million tonnes, which is 10.00% up from June 2021 and 9.4% down from July 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



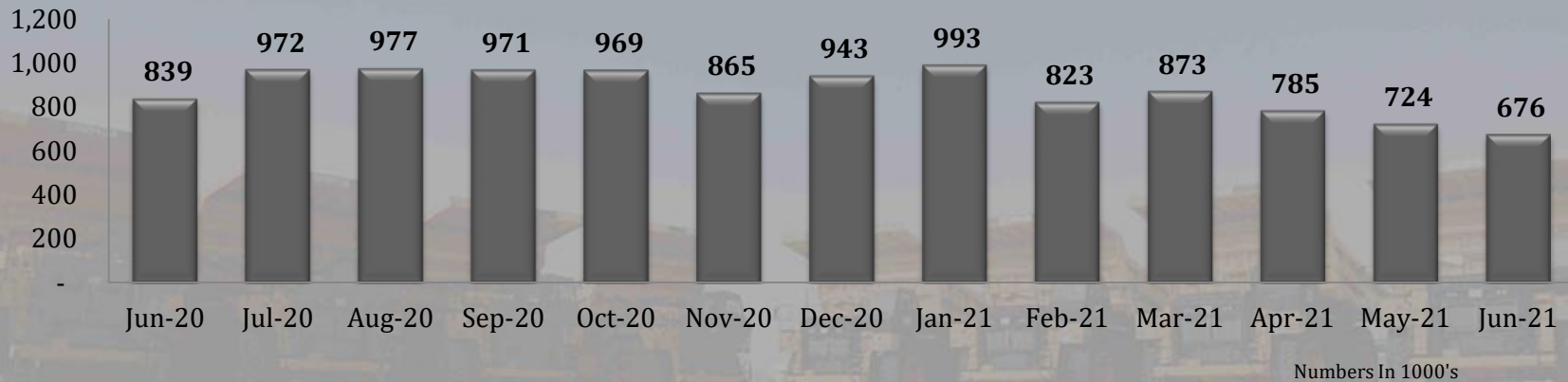
China brought 88.51 million tonnes of Iron ores and concentrates in July this year, which is 1.0% down from June this year and 21.4% down from July last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	839	972	977	971	969	865	943	993	823	873	785	724	676	-6.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in June 2021 were at a seasonally adjusted annual rate of 676,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 6.6% below the revised May rate of 724,000 and is 19.4% below the June 2020 estimate of 839,000



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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