



Weekly Market Update

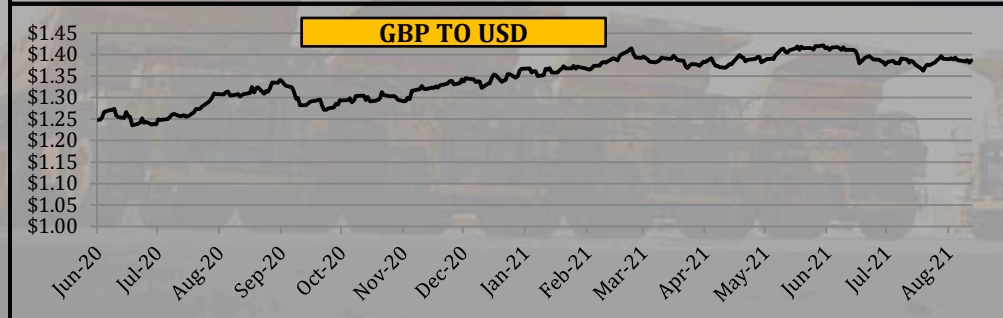
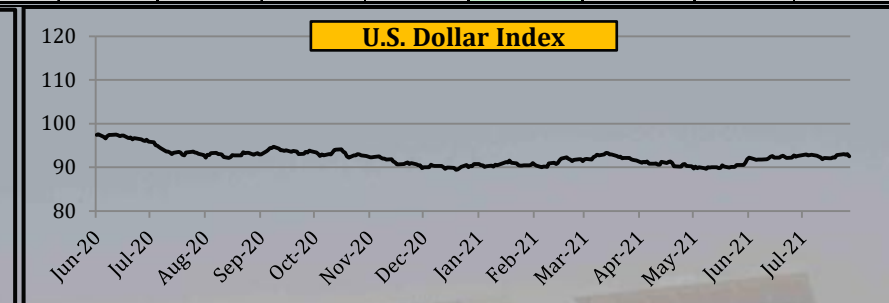
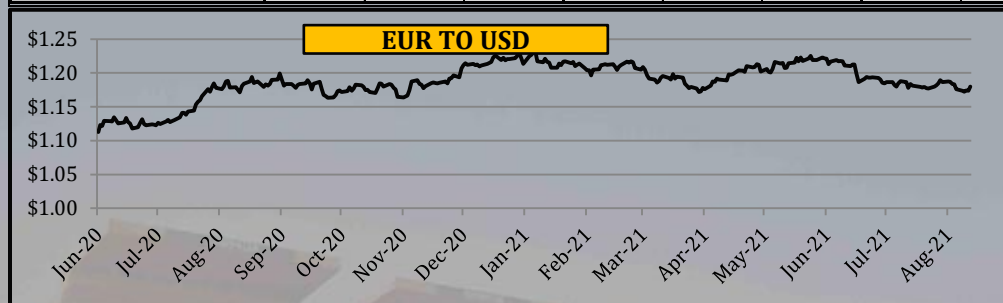
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics



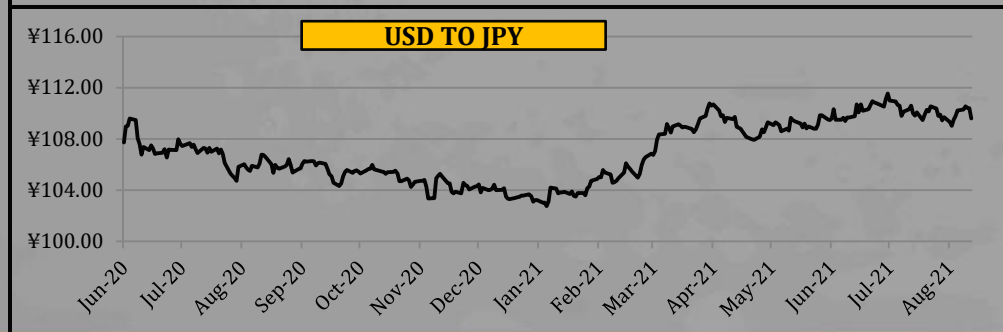
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	90.304	91.039	92.510	92.286	92.288	92.896	0.66%	92.520	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.215	1.205	1.183	1.184	1.184	1.175	-0.75%	1.180	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.409	1.403	1.381	1.390	1.390	1.385	-0.38%	1.387	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.156	110.183	110.228	109.848	109.572	110.256	0.62%	109.590	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.180	0.009	1.387	0.799	0.737	0.272	0.013
EUR	0.848	1.000	0.008	1.175	0.677	0.625	0.231	0.011
JPY	109.590	129.283	1.000	151.958	87.567	80.768	29.834	1.477
GBP	0.721	0.851	0.007	1.000	0.576	0.532	0.196	0.010
CAD	1.252	1.476	0.011	1.735	1.000	0.922	0.341	0.017
AUD	1.357	1.601	0.012	1.881	1.084	1.000	0.369	0.018
AED	3.673	4.333	0.034	5.093	2.936	2.707	1.000	0.049
INR	74.217	87.549	0.677	102.902	59.316	54.694	20.206	1.000

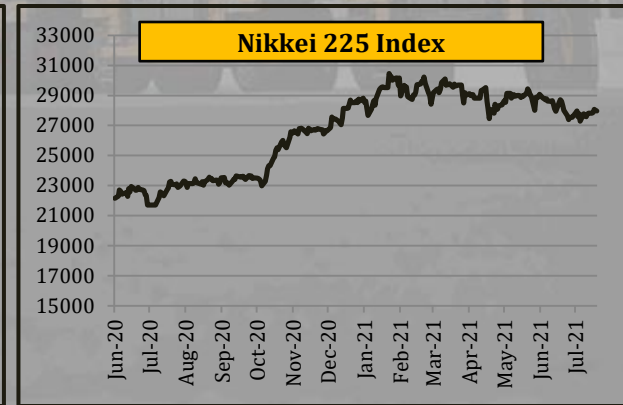
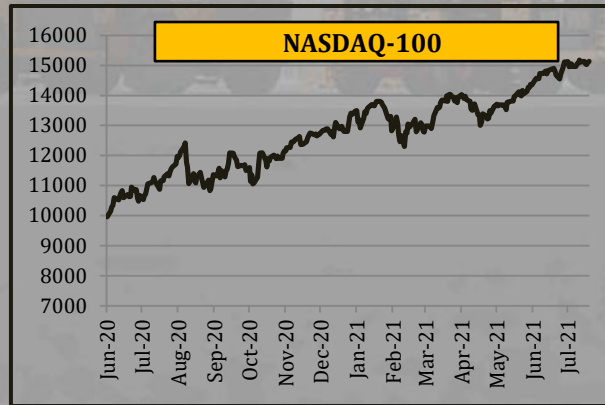
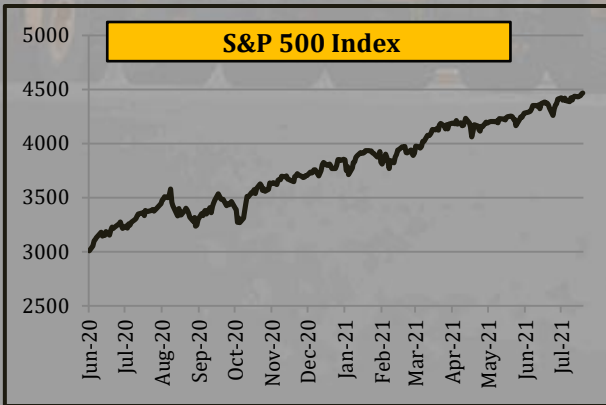
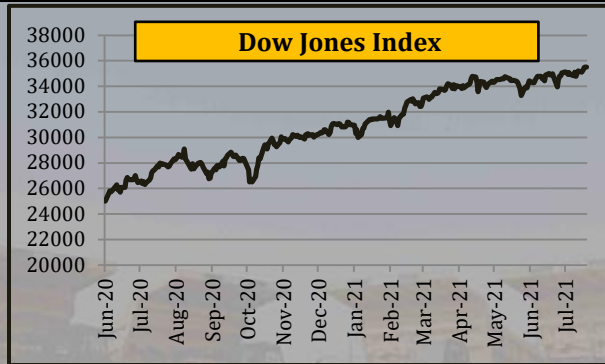


- US Dollar index rose by 0.66% last week
- USD rose against EUR by 0.75%
- USD rose against GBP by 0.38%
- USD rose against JPY by 0.62%.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	19.6	17.0	17.5	18.2	17.8	16.0	-9.8%	15.5	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,169.6	4,238.5	4,363.2	4,407.8	4,415.7	4,448.1	0.7%	4,468.0	4,468.0	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	34,282.6	34,289.9	34,798.2	35,030.8	35,004.0	35,373.3	1.1%	35,515.4	35,515.4	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,481.1	14,064.5	14,844.1	15,021.9	15,079.9	15,088.0	0.1%	15,136.7	15,181.6	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	7,021.4	7,097.4	7,047.6	7,029.8	7,110.9	7,185.1	1.0%	7,218.7	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	28,573.1	28,927.7	28,063.2	27,690.2	27,711.0	27,954.2	0.9%	27,977.2	30,467.0	7,055.0



- Volatility Index declined by 9.8%
- S&P 500 index rose by 0.7%

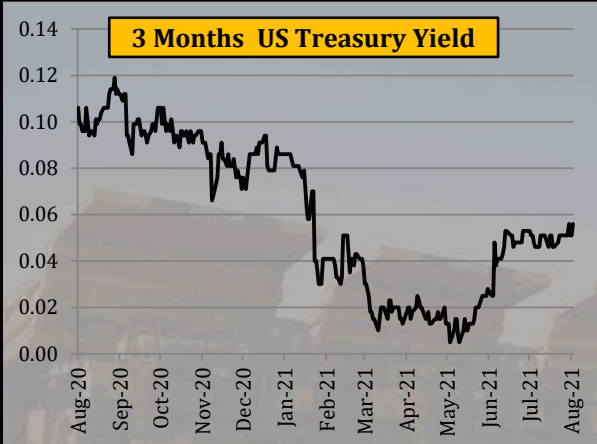
- Dow Jones index rose by 1.1%
- NASDAQ-100 index rose by 0.1%

- FTSE 100 index rose by 1.0%
- Nikkei 225 index rose by 0.9%

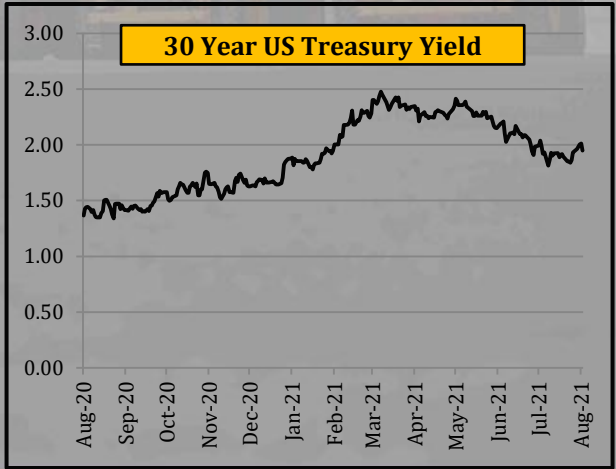
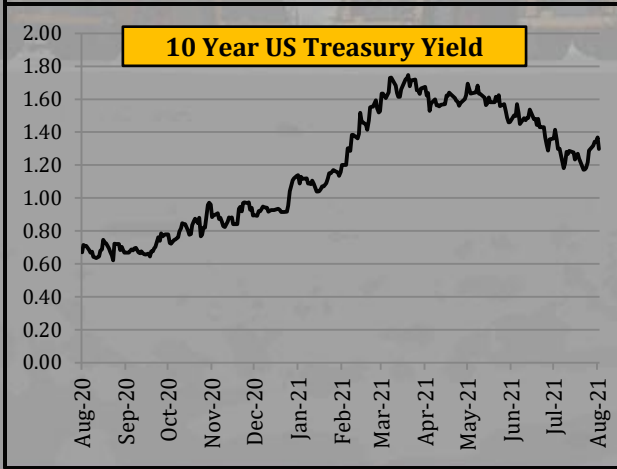
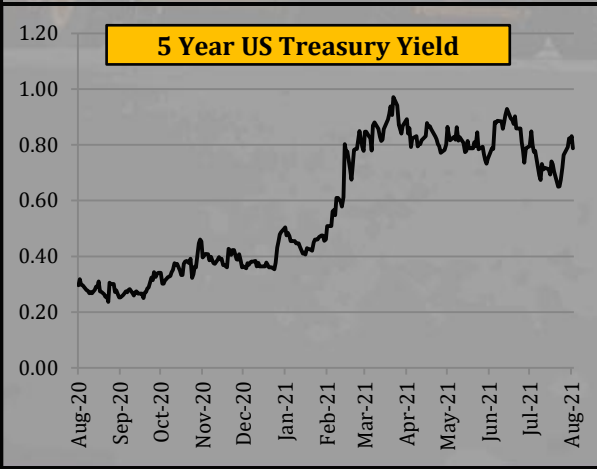
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.013	0.035	0.050	0.048	0.050	0.053	5.16%	0.056	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.153	0.201	0.217	0.200	0.189	0.225	18.96%	0.215	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.811	0.834	0.765	0.716	0.691	0.809	17.04%	0.788	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.614	1.514	1.314	1.256	1.207	1.332	10.39%	1.297	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.313	2.164	1.950	1.907	1.868	1.982	6.10%	1.948	4.850	0.938



- 3 Month US Treasury yield rose by 5.16%
- 2 year US Treasury yields rose by 18.96%
- 5 year US Treasury yields rose by 17.04%
- 10 Year US Treasury yields rose by 10.39%
- 30 Year US Treasury yields rose by 6.10%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	98.7	118.3	142.8	149.0	154.4	169.3	9.60%	172.3	172.3	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	127.0	173.3	209.1	215.4	216.9	221.8	2.27%	222.2	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	68.3	73.4	74.3	75.2	71.5	70.6	-1.30%	70.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	65.2	71.4	72.4	72.7	69.5	68.3	-1.67%	68.4	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	10,158.4	9,612.4	9,433.6	9,702.9	9,556.4	9,416.0	-1.47%	9,429.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	206.6	211.5	216.2	207.2	177.7	169.4	-4.68%	168.0	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,851.9	1,834.4	1,805.3	1,809.2	1,802.1	1,745.9	-3.12%	1,776.5	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	27.5	27.1	25.7	25.2	25.2	23.4	-7.11%	23.7	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	497.7	504.1	497.2	486.3	472.8	462.3	-2.22%	461.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,873.1	2,721.2	2,733.6	2,650.8	2,665.8	2,633.8	-1.20%	2,646.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,869.8	3,356.5	3,792.5	3,406.0	3,364.4	3,513.2	4.42%	3,566.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	2,319.5	2,680.0	2,873.5	2,912.0	2,983.4	3,056.0	2.43%	3,098.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	25,808.5	30,208.7	34,133.0	30,653.8	30,279.4	31,617.6	4.42%	32,092.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	25,514.9	29,479.8	31,608.5	32,032.2	32,819.1	33,617.4	2.43%	34,078.0		

Please see below price changes last week compared to the week before,

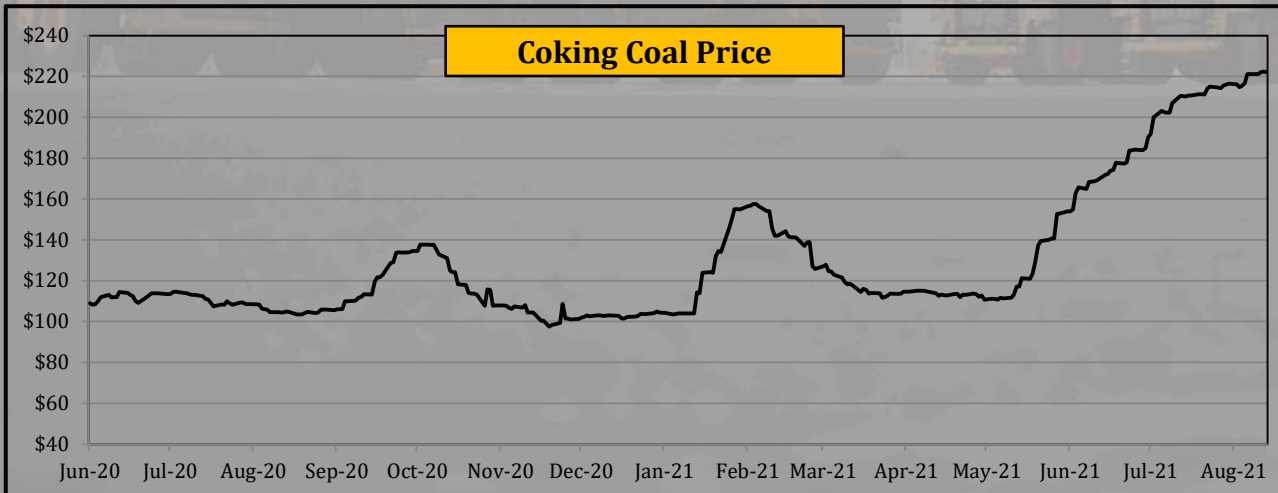
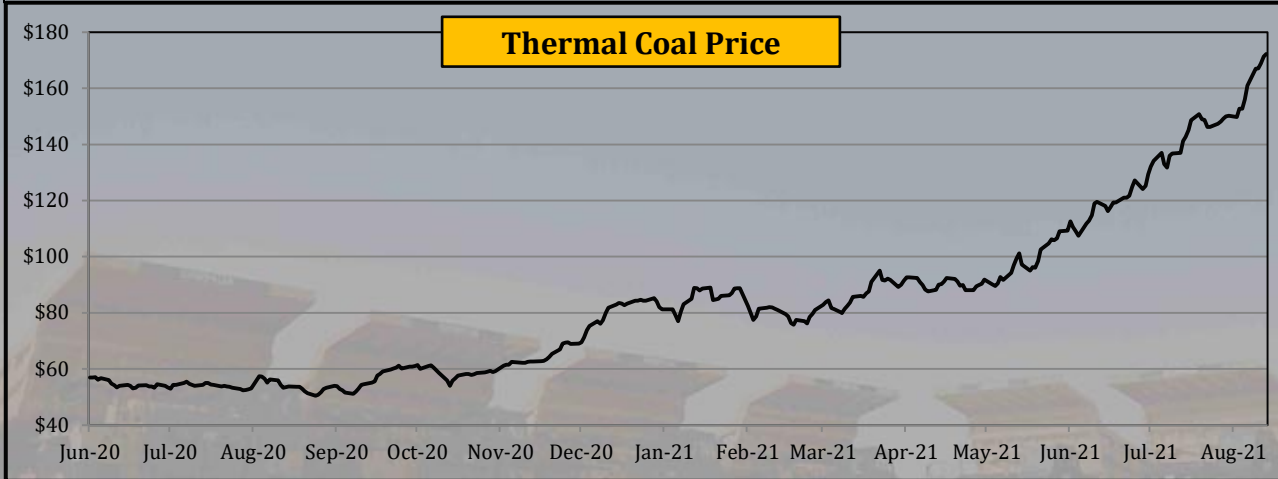
- Thermal Coal price rose by 9.60% last week
- Coking Coal price rose by 2.27%
- Crude Oil Brent price declined by 1.30%.
- Crude Oil WTI declined by 1.67%
- Copper price declined by 1.47%.
- Iron Ore price declined by 4.68%
- Gold price declined by 3.12%.
- Silver price declined by 7.11%.
- Steel scrap price declined by 2.22%.
- Palladium price declined by 1.20%.
- Panamax shipping rates rose by 4.42%
- Supramax shipping rates rose by 2.43% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	98.7	118.3	142.8	149.0	154.4	169.3	9.60%	172.3	172.3	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	127.0	173.3	209.1	215.4	216.9	221.8	2.27%	222.2	300.0	72.3

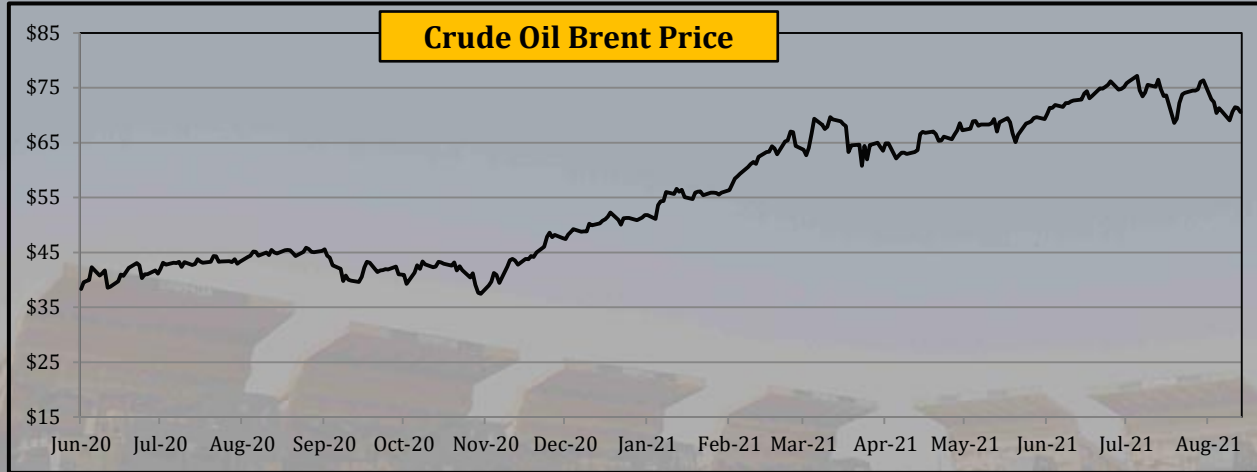


- Thermal Coal price rose by 9.60% last week
- Coking Coal price rose by 2.27%

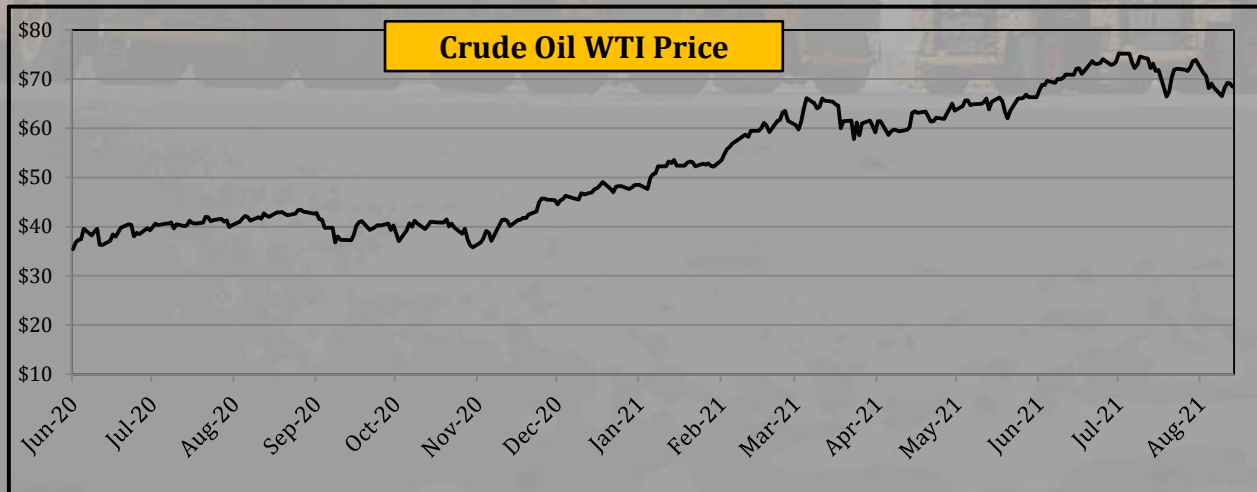
Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	68.3	73.4	74.3	75.2	71.5	70.6	-1.30%	70.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	65.2	71.4	72.4	72.7	69.5	68.3	-1.67%	68.4	145.3	(37.6)



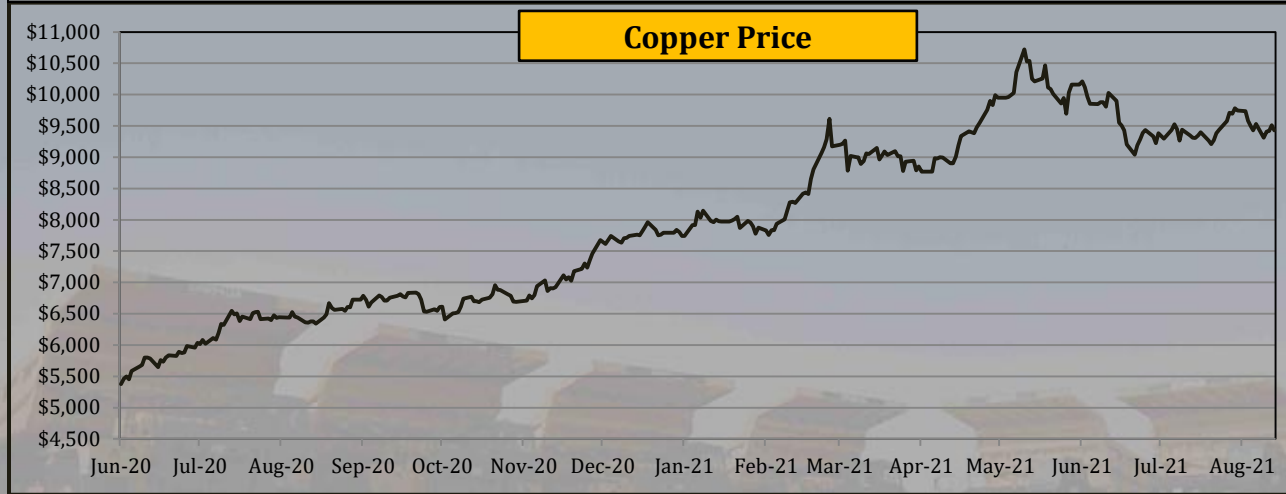
- Crude Oil Brent price declined by 1.30%.
- Crude Oil WTI declined by 1.67%



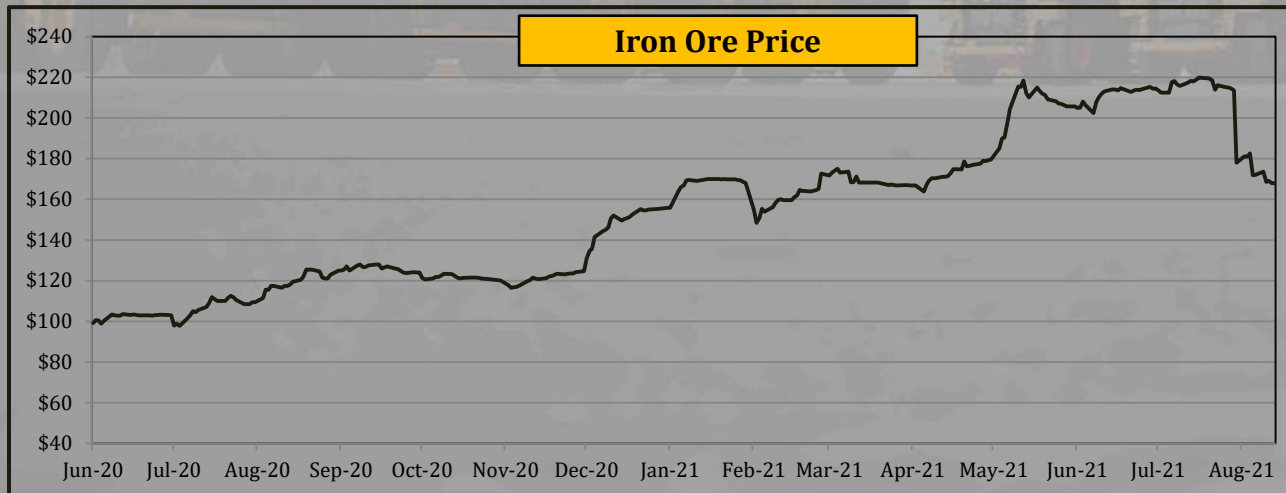
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	10,158.4	9,612.4	9,433.6	9,702.9	9,556.4	9,416.0	-1.47%	9,429.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	206.6	211.5	216.2	207.2	177.7	169.4	-4.68%	168.0	219.8	37.0



- Copper price declined by 1.47%.
- Iron Ore price declined by 4.68%



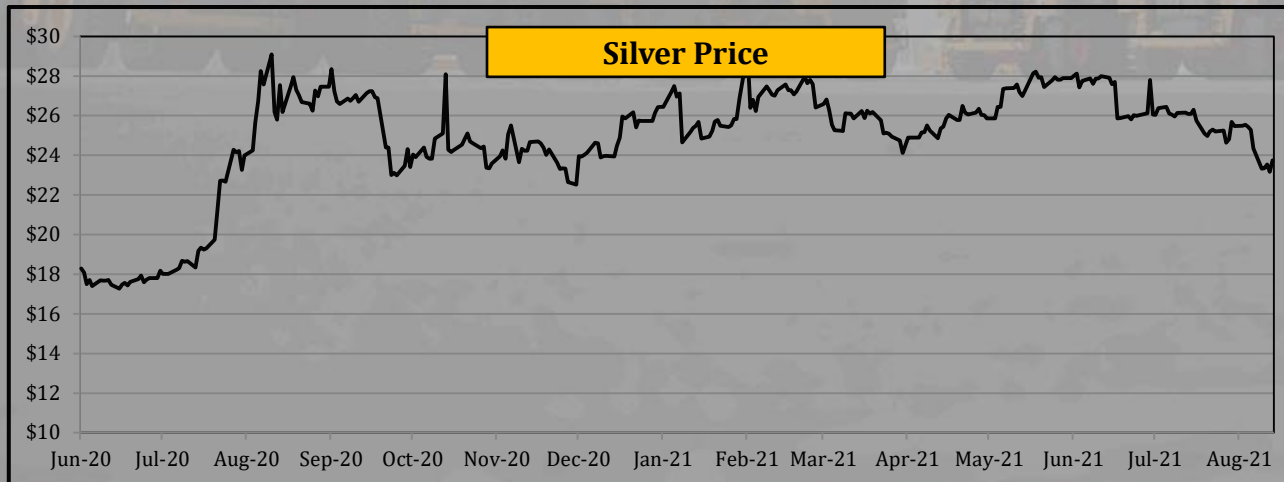
Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,851.9	1,834.4	1,805.3	1,809.2	1,802.1	1,745.9	-3.12%	1,776.5	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	27.5	27.1	25.7	25.2	25.2	23.4	-7.11%	23.7	48.5	9.0



- Gold price declined by 3.12%.
- Silver price declined by 7.11%.



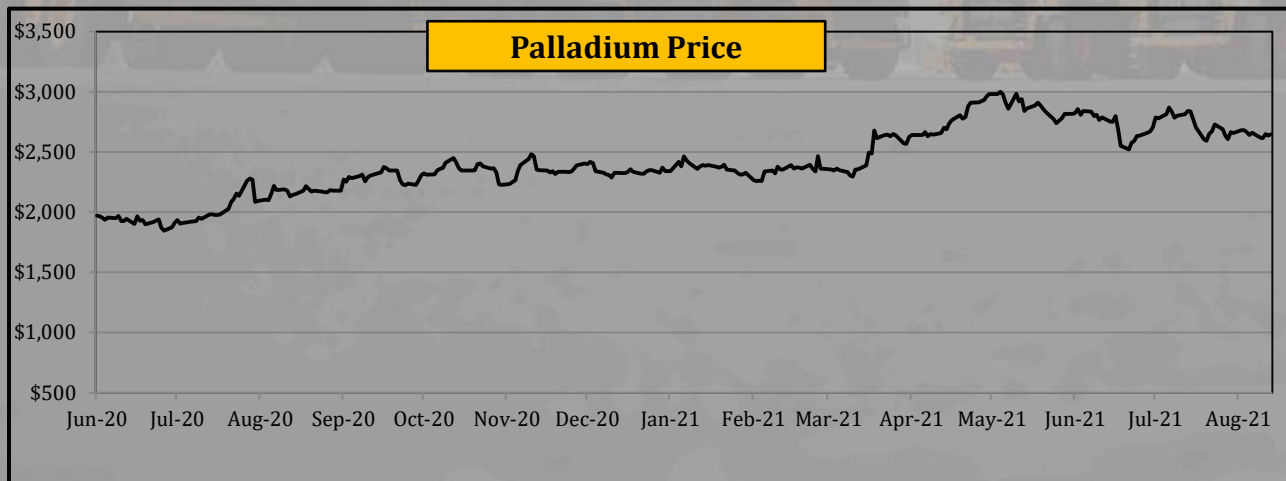
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	May-21	Jun-21	Jul-21	30-Jul-21	6-Aug-21	13-Aug-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	497.7	504.1	497.2	486.3	472.8	462.3	-2.22%	461.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,873.1	2,721.2	2,733.6	2,650.8	2,665.8	2,633.8	-1.20%	2,646.0	2,910.0	404.0



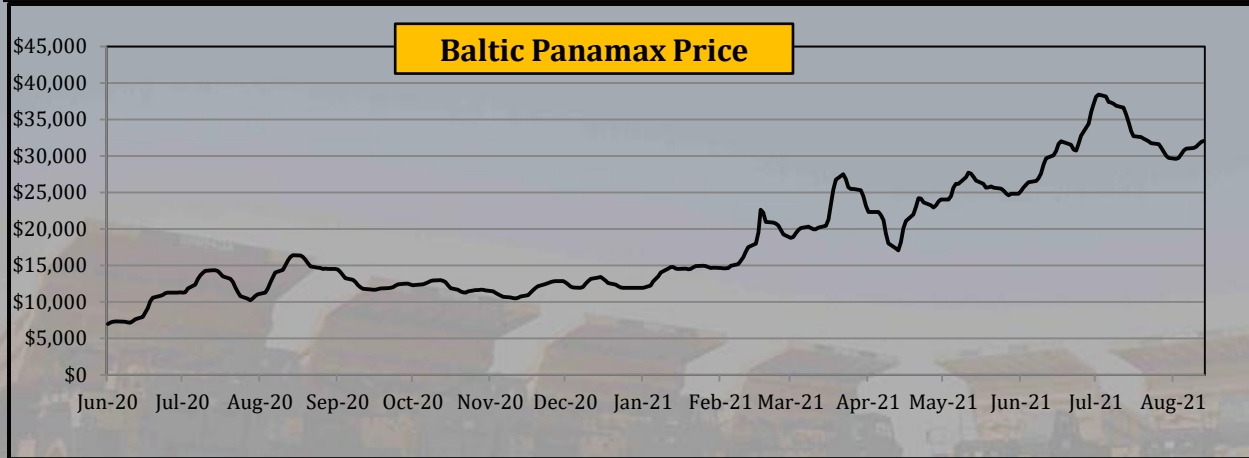
- Steel scrap price declined by 2.22%.
- Palladium price declined by 1.20%.



Baltic Shipping Rates

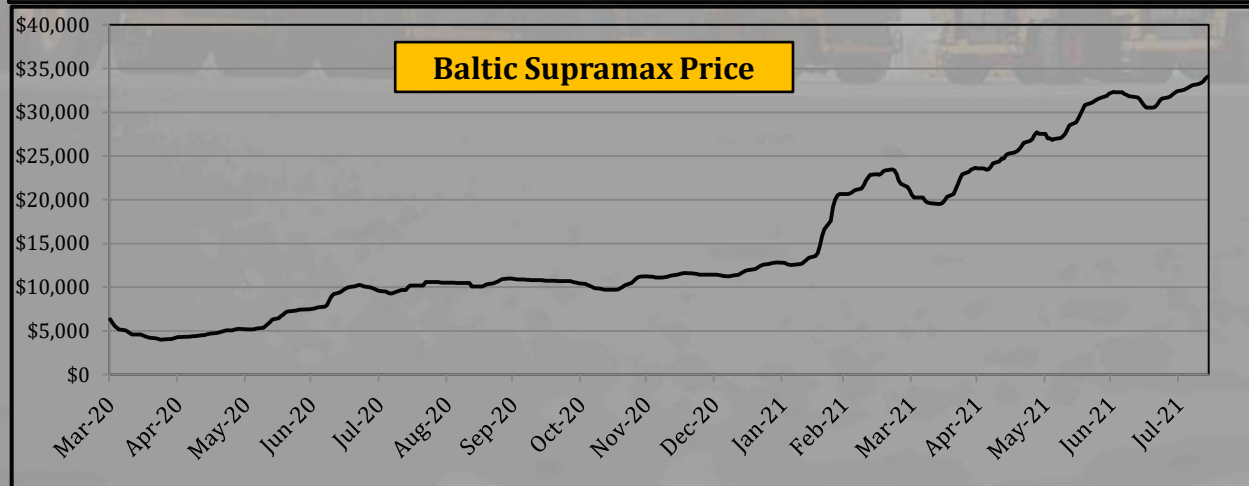


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 13-Aug-21	2008-2021	
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Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,869.8	3,356.5	3,792.5	3,406.0	3,364.4	3,513.2	4.42%	3,566.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	2,319.5	2,680.0	2,873.5	2,912.0	2,983.4	3,056.0	2.43%	3,098.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	25,808.5	30,208.7	34,133.0	30,653.8	30,279.4	31,617.6	4.42%	32,092.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	25,514.9	29,479.8	31,608.5	32,032.2	32,819.1	33,617.4	2.43%	34,078.0		



• **Panamax shipping rates rose by 4.42%**

A positive week in general with gains in both the Atlantic and Asian basins. A 82,000-dwt open in Kosichang being fixed basis Delivery DOP via East Coast south America to Singapore-Japan range for an intended cargo of grains at \$34,000. On the Continent a 83,000-dwt was rumored to have been fixed for a Baltic to China cargo at around \$50,000. In Asia, we see a firm market due to congestion and lack of tonnage, where a 85,000-dwt open China was fixed for a trip via Australia to China with Bauxite at \$34,800. Period has been active with a 82,000-dwt open China prompt fixing six to eight months with worldwide redelivery at \$29,000 and a 82,000-dwt open between December 2021 and April 2022 being fixed for two years at \$18,250 with worldwide redelivery and a 81,000-dwt open Japan fixed for 11 to 13 months redelivery worldwide at \$28,000.



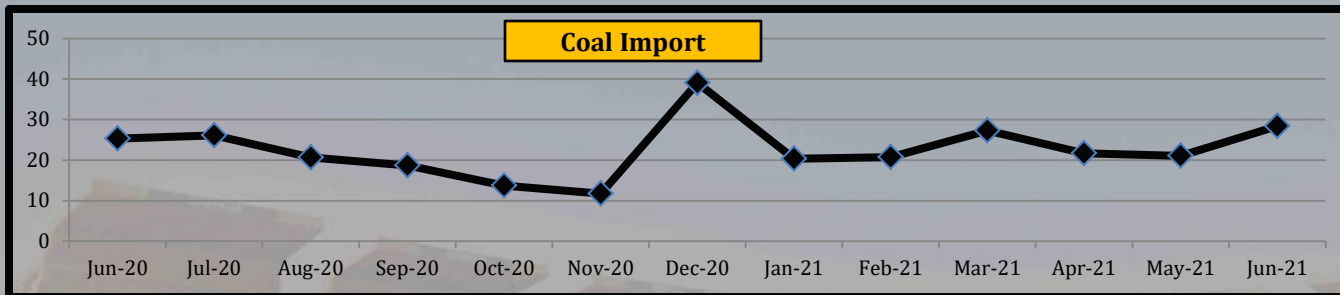
• **Supramax shipping rates rose by 2.43%**

With the flow of tonnage being affected by new quarantine measures in China, tight supply has led to rates pushing up certainly in the Asian sector whilst demand remained strong from other areas. Period activity evident with a 56,000-dwt open Indian Ocean fixing in the low-mid \$30,000s for eight to ten months trading. From the Atlantic despite many being away for summer holidays rates held. From South America a 53,000-dwt fixing a trip to Chittagong at \$30,000 plus \$1.4 million ballast bonus. Elsewhere a 52,000-dwt open west Africa was heard fixed for a trip to the Black Sea at \$30,000. From Asia for NoPac rounds a 63,000-dwt was fixed delivery South Korea for a round voyage redelivery south east Asia at \$32,500. Whilst further south a 56,000-dwt open Thailand was fixed for a trip via Indonesia to China at \$40,000. Activity remained from the Indian Ocean with a 61,000-dwt open Arabian Gulf fixing a trip to west coast India at \$53,000.

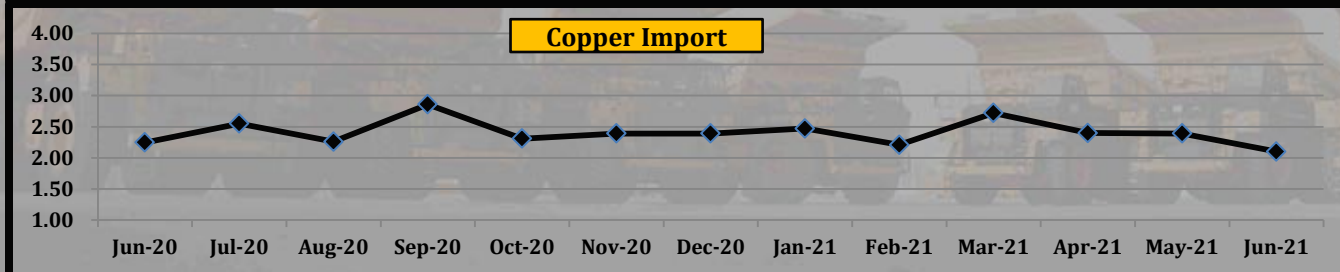
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020									2021						Changes in +/- %
		May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		
Coal and lignite	Million Tonnes	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	34.9%	
Copper ores and concentrates		1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	-13.9%	
Unwrought copper and copper products		0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	-3.9%	
Products, of steel or iron		1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	3.3%	
Iron ores and concentrates		87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	-0.4%	

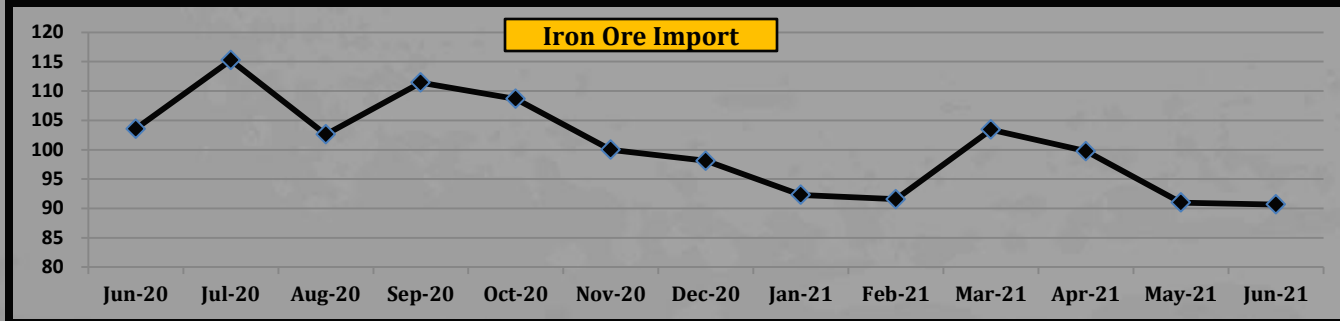


China imported 28.39 million tonnes of coal and lignite in June this year, which is 34.9% up from May 2021, and 12% up from June 2020.



The Chinese copper import in June 2021 is 2.10 million tonnes which is just 12.1% down from May 2021 and 6.7% down from June 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



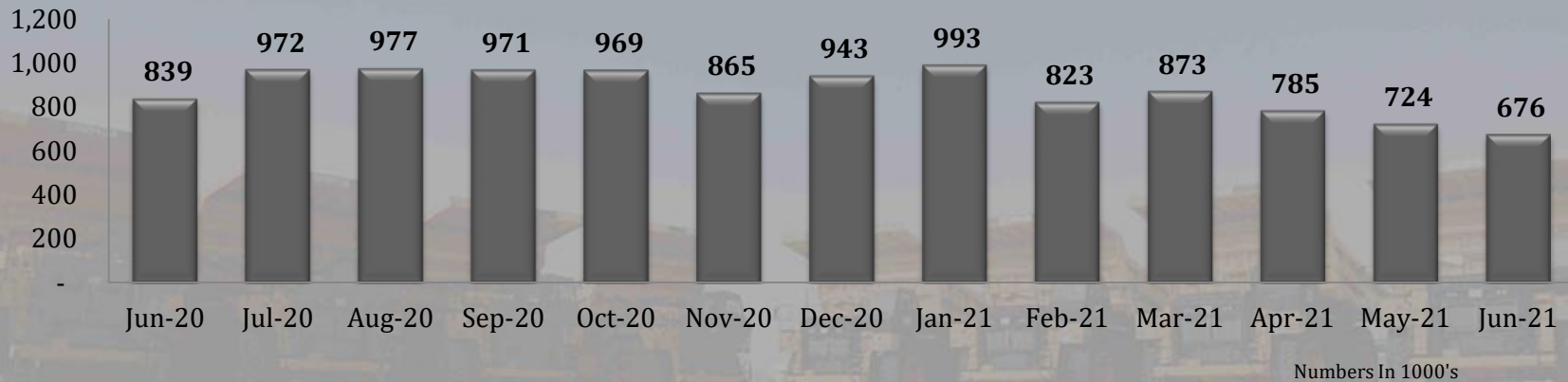
China brought 89.42 million tonnes of Iron ores and concentrates in June this year which is 0.4% down from May this year and 12.1% down from June last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	839	972	977	971	969	865	943	993	823	873	785	724	676	-6.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in June 2021 were at a seasonally adjusted annual rate of 676,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development.

This is 6.6% below the revised May rate of 724,000 and is 19.4% below the June 2020 estimate of 839,000



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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