



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

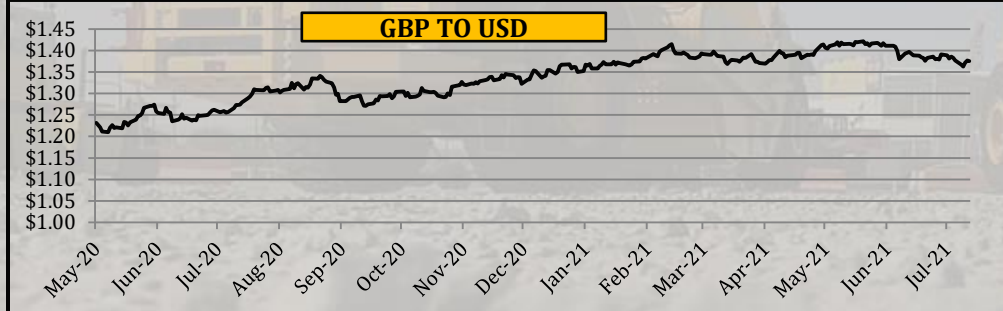
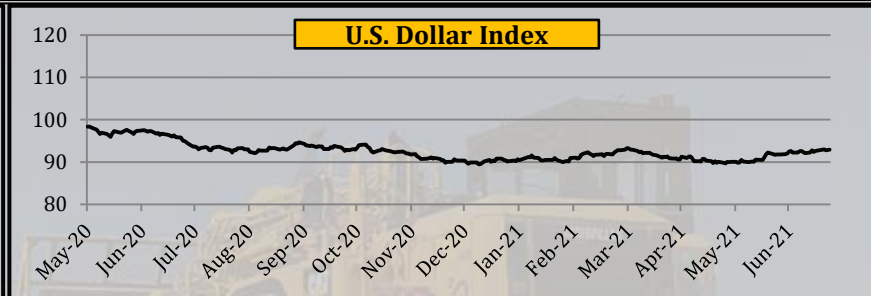
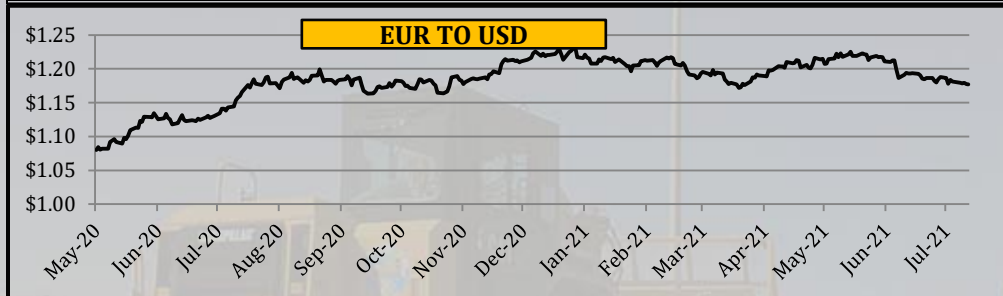


23rd July 2021

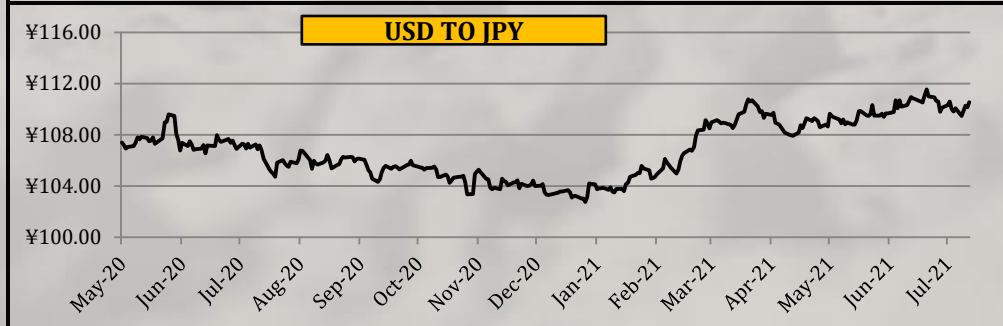
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	91.649	90.304	91.039	92.382	92.540	92.868	0.35%	92.910	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.197	1.215	1.205	1.184	1.182	1.178	-0.31%	1.177	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.384	1.409	1.403	1.383	1.383	1.371	-0.89%	1.376	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.087	109.156	110.183	110.416	110.164	110.066	-0.09%	110.550	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.177	0.009	1.375	0.796	0.737	0.272	0.013
EUR	0.850	1.000	0.008	1.168	0.676	0.626	0.231	0.011
JPY	110.550	130.128	1.000	151.984	87.990	81.431	30.097	1.485
GBP	0.727	0.856	0.007	1.000	0.579	0.536	0.198	0.010
CAD	1.256	1.479	0.011	1.727	1.000	0.926	0.342	0.017
AUD	1.358	1.598	0.012	1.866	1.081	1.000	0.370	0.018
AED	3.673	4.324	0.033	5.052	2.923	2.705	1.000	0.049
INR	74.428	87.611	0.673	102.327	59.248	54.805	20.262	1.000

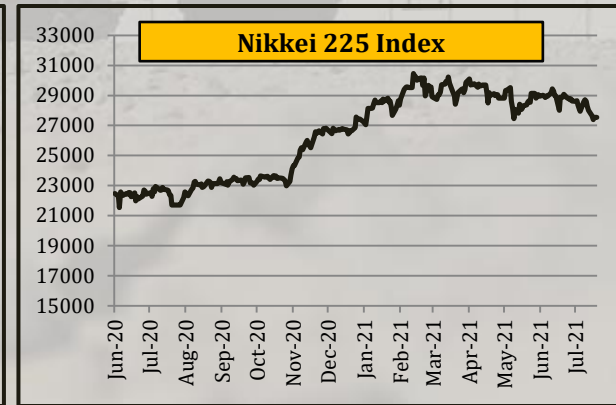
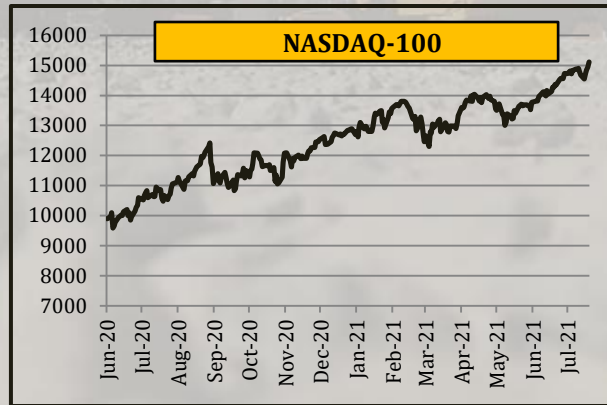
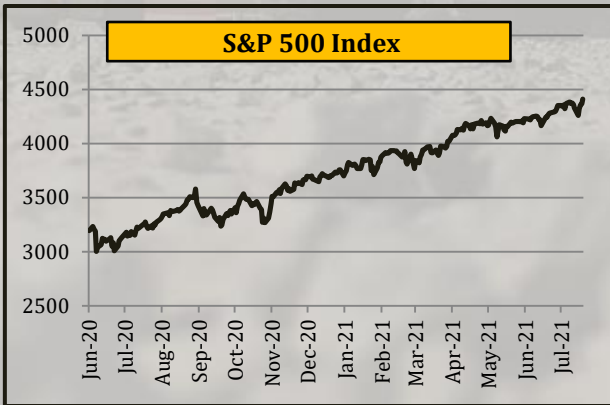
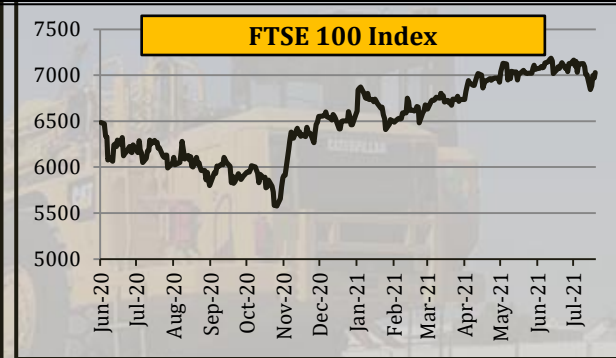
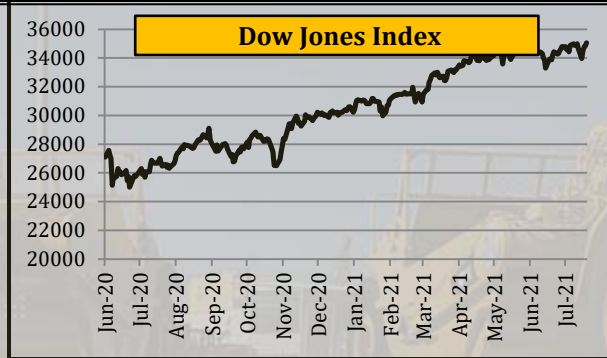
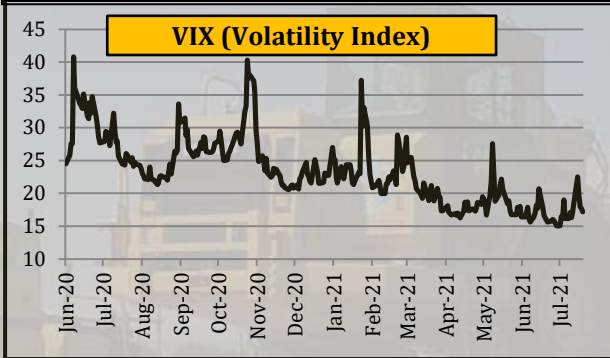


- US Dollar index rose by 0.35% last week
- USD rose against EUR by 0.31%
- USD rose against GBP by 0.89%
- USD Declined Slightly against JPY last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	17.4	19.6	17.0	16.6	17.0	19.0	11.7%	17.2	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,135.7	4,169.6	4,238.5	4,348.9	4,363.1	4,343.9	-0.4%	4,411.8	4,411.8	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	33,773.7	34,282.6	34,289.9	34,667.5	34,898.6	34,631.4	-0.8%	35,061.6	35,061.6	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,798.7	13,481.1	14,064.5	14,774.6	14,825.8	14,834.4	0.1%	15,111.8	15,111.8	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	6,906.2	7,021.4	7,097.4	7,113.9	7,072.3	6,943.9	-1.8%	7,027.6	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	29,409.8	28,573.1	28,927.7	28,333.4	28,435.6	27,537.0	-3.2%	27,548.0	30,467.0	7,055.0



- Volatility Index rose by 11.7%
- S&P 500 index declined by 0.4%

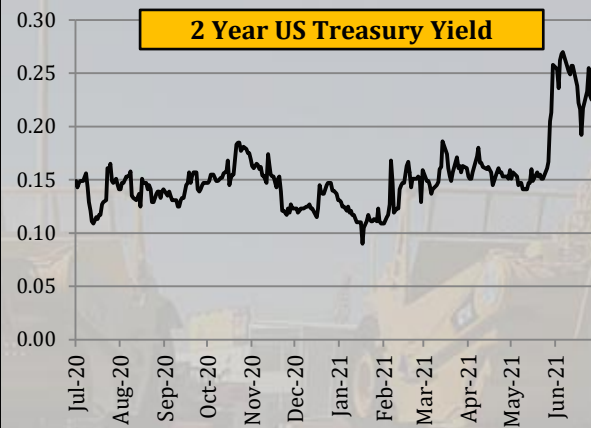
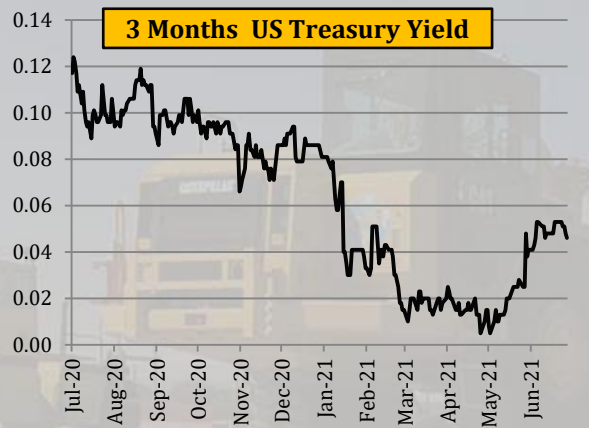
- Dow Jones index declined by 0.8%
- NASDAQ-100 index rose by 0.1%

- FTSE 100 index declined by 1.8%
- Nikkei 225 index declined by 3.2%

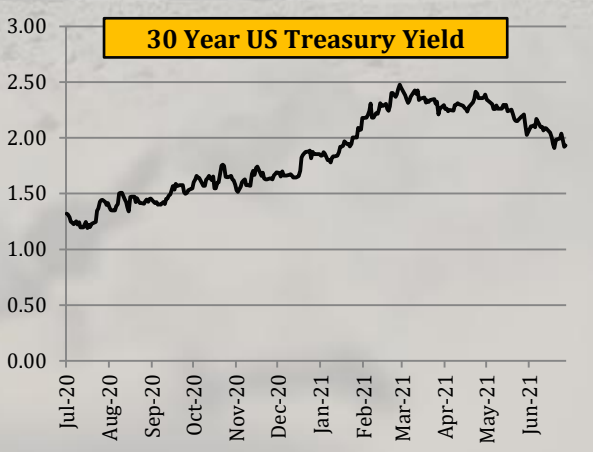
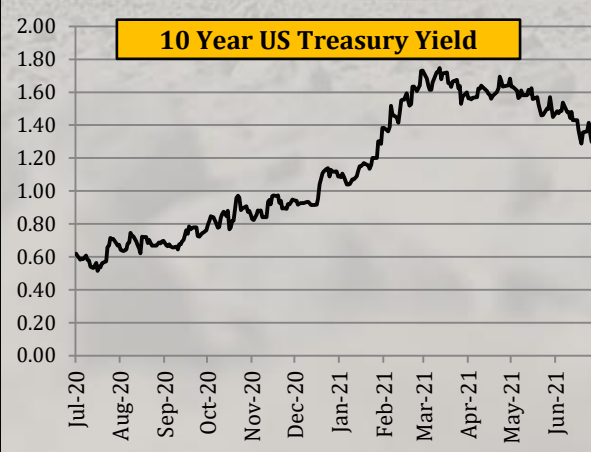
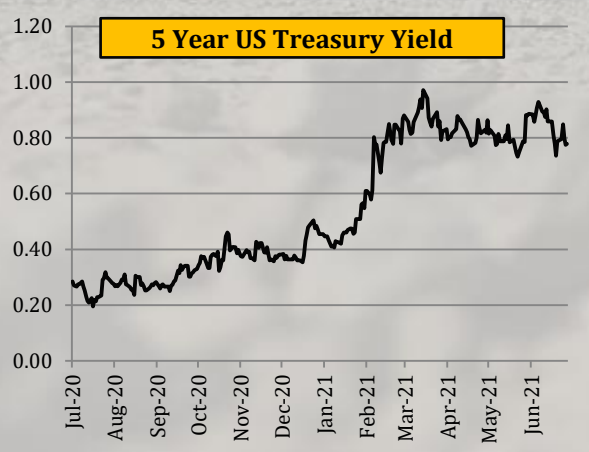
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.018	0.013	0.035	0.051	0.050	0.050	0.40%	0.051	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.163	0.153	0.201	0.217	0.234	0.203	-13.18%	0.200	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.855	0.811	0.834	0.794	0.799	0.705	-11.79%	0.718	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.622	1.614	1.468	1.353	1.346	1.245	-7.55%	1.286	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.299	2.313	2.164	1.977	1.974	1.888	-4.35%	1.924	4.850	0.938



- 3 Month US Treasury yield rose by 0.40%
- 2 year US Treasury yields declined by 13.18%
- 5 year US Treasury yields declined by 11.79%
- 10 Year US Treasury yields declined by 7.55%
- 30 Year US Treasury yields declined by 4.35%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	134.9	142.9	148.2	3.68%	146.2	148.6	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	203.4	210.5	212.6	1.00%	215.1	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	75.0	74.7	71.6	-4.12%	74.1	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	73.6	72.6	69.6	-4.08%	72.1	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,422.7	9,341.9	9,312.6	-0.31%	9,433.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	216.1	218.4	217.4	-0.45%	216.0	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,799.4	1,816.6	1,806.1	-0.58%	1,802.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.1	26.1	25.2	-3.52%	25.2	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	514.2	493.6	491.4	-0.45%	490.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,819.8	2,793.8	2,650.2	-5.14%	2,728.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	4,156.0	3,846.2	3,577.6	-6.98%	3,528.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,910.4	2,830.8	2,815.4	-0.54%	2,871.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	37,403.6	34,615.8	32,200.8	-6.98%	31,756.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	32,014.4	31,139.0	30,970.2	-0.54%	31,577.0		

Please see below price changes last week compared to the week before,

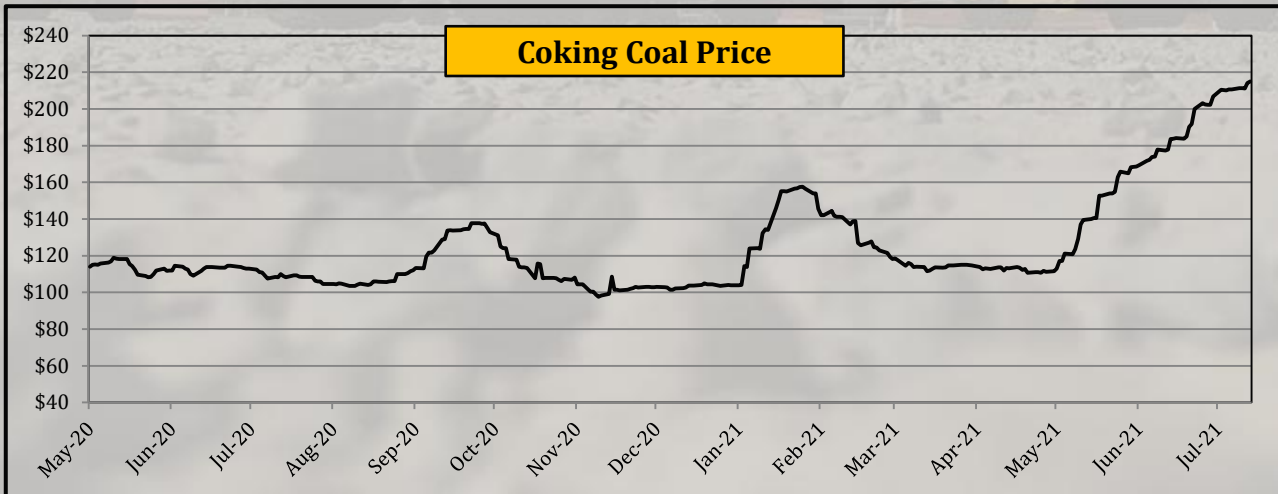
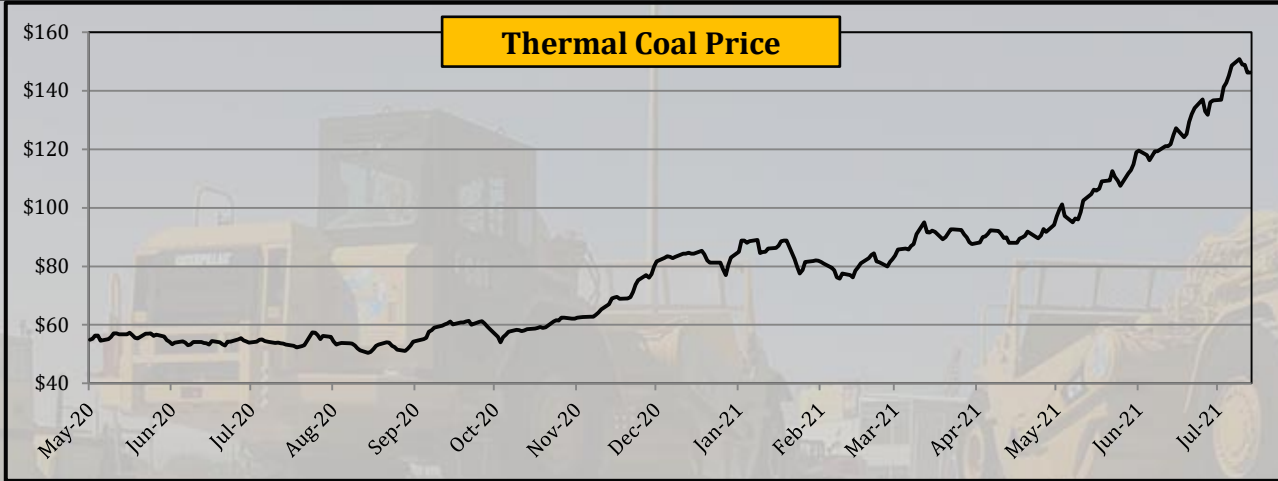
- Thermal Coal price rose by 3.68% last week
- Coking Coal price rose by 1.00%
- Crude Oil Brent price declined by 4.12%.
- Crude Oil WTI declined by 4.08%
- Copper price declined by 0.31%.
- Iron Ore price declined by 0.45%
- Gold price declined by 0.58%.
- Silver price declined by 3.52%.
- Steel scrap declined by 0.45%.
- Palladium price declined by 5.14%.
- Panamax shipping rates declined by 6.98%
- Supramax shipping rates declined by 0.54% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	134.9	142.9	148.2	3.68%	146.2	148.6	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	203.4	210.5	212.6	1.00%	215.1	300.0	72.3

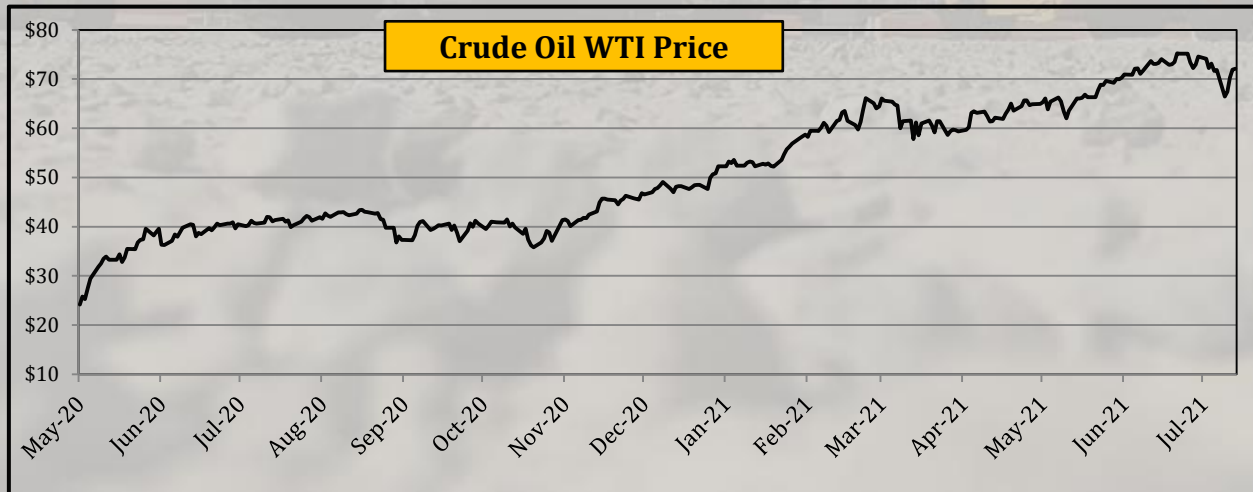
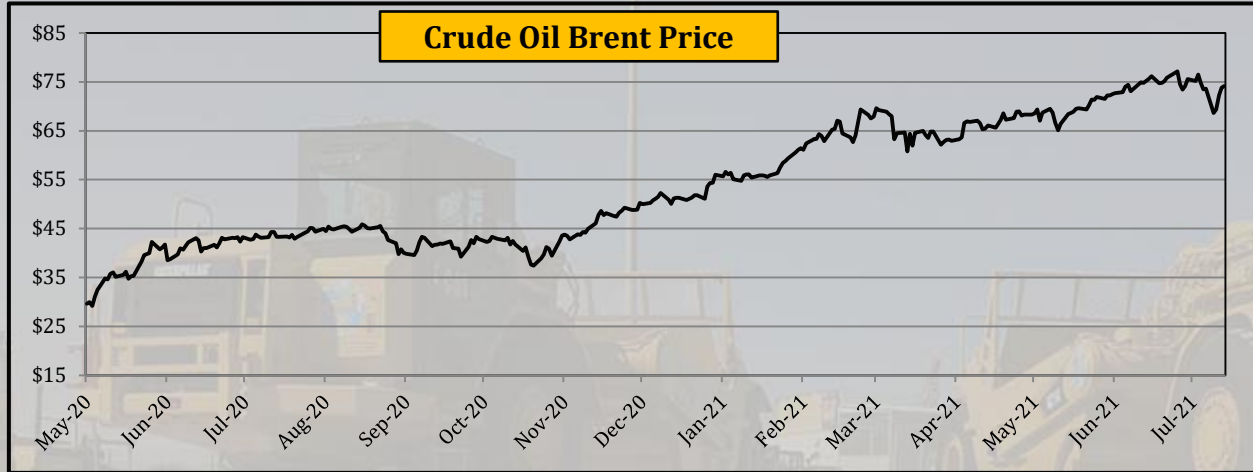


- Thermal Coal price rose by 3.68% last week
- Coking Coal price rose by 1.00%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	75.0	74.7	71.6	-4.12%	74.1	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	73.6	72.6	69.6	-4.08%	72.1	145.3	(37.6)

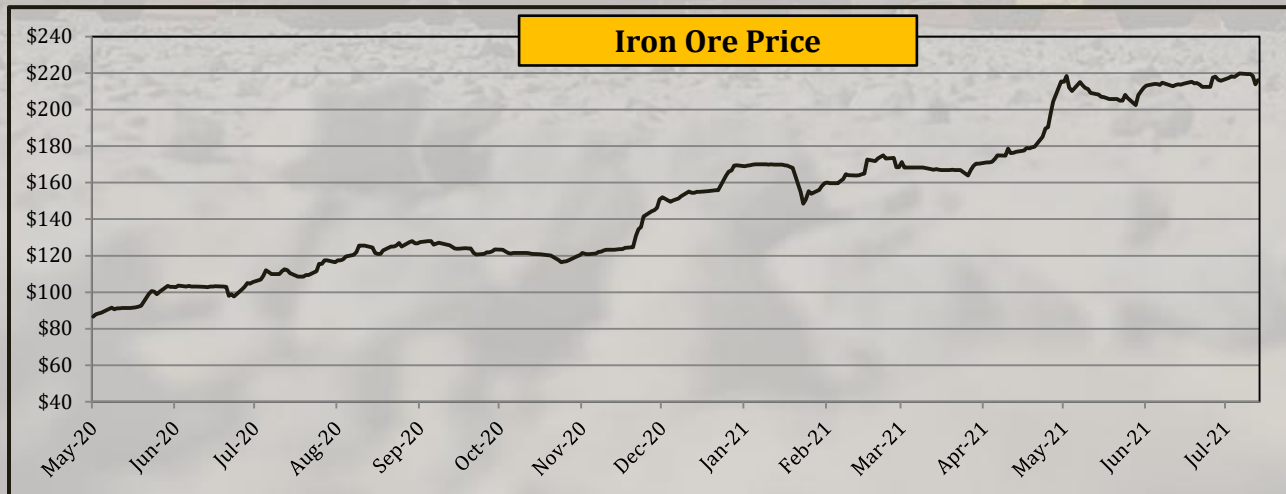
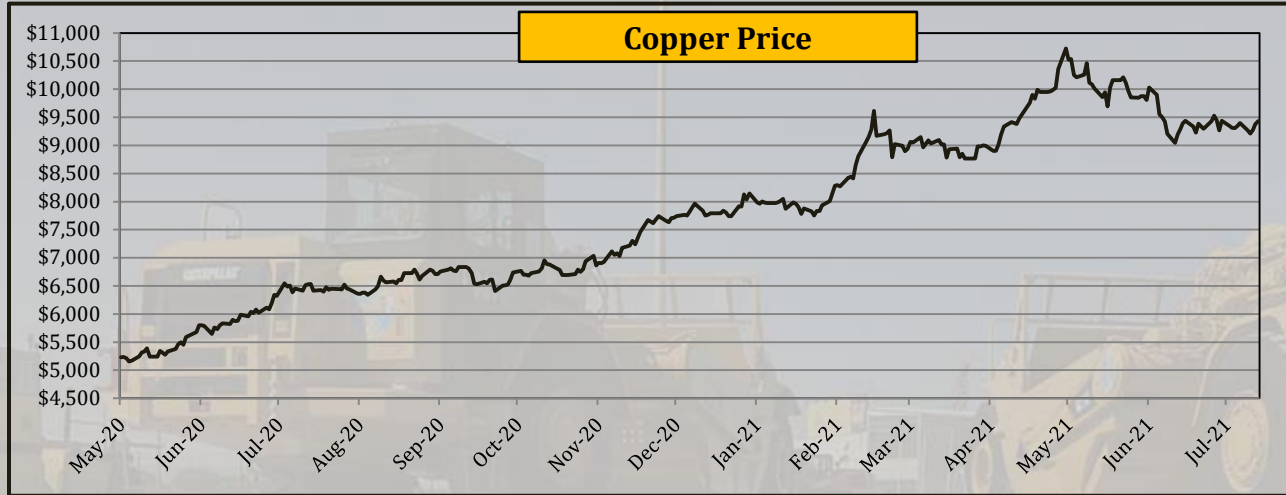


- Crude Oil Brent price declined by 4.12%.
- Crude Oil WTI declined by 4.08%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,422.7	9,341.9	9,312.6	-0.31%	9,433.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	216.1	218.4	217.4	-0.45%	216.0	219.8	37.0

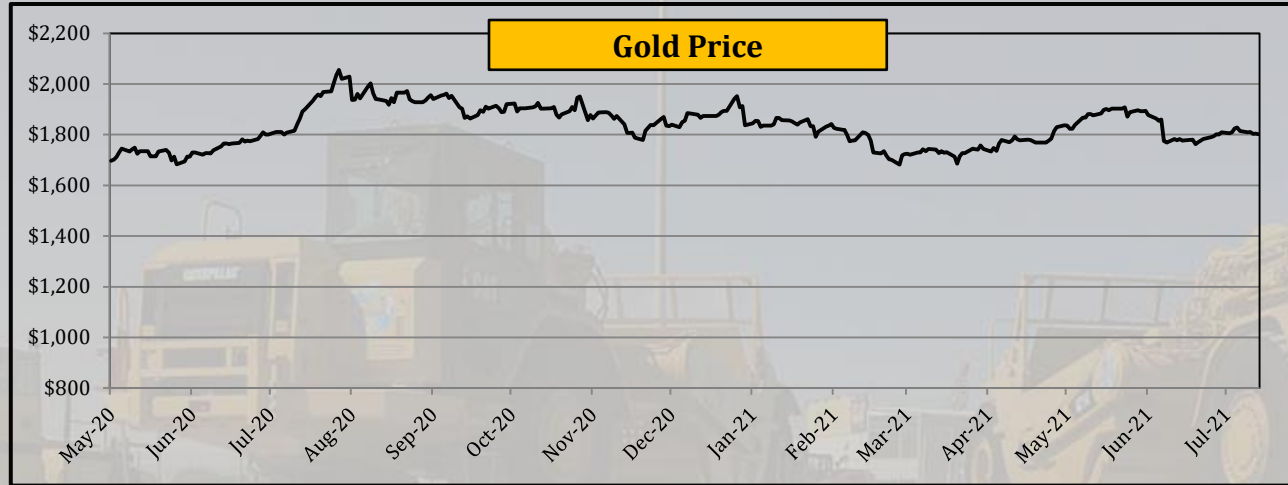


- Copper price declined by 0.31%.
- Iron Ore price declined by 0.45%

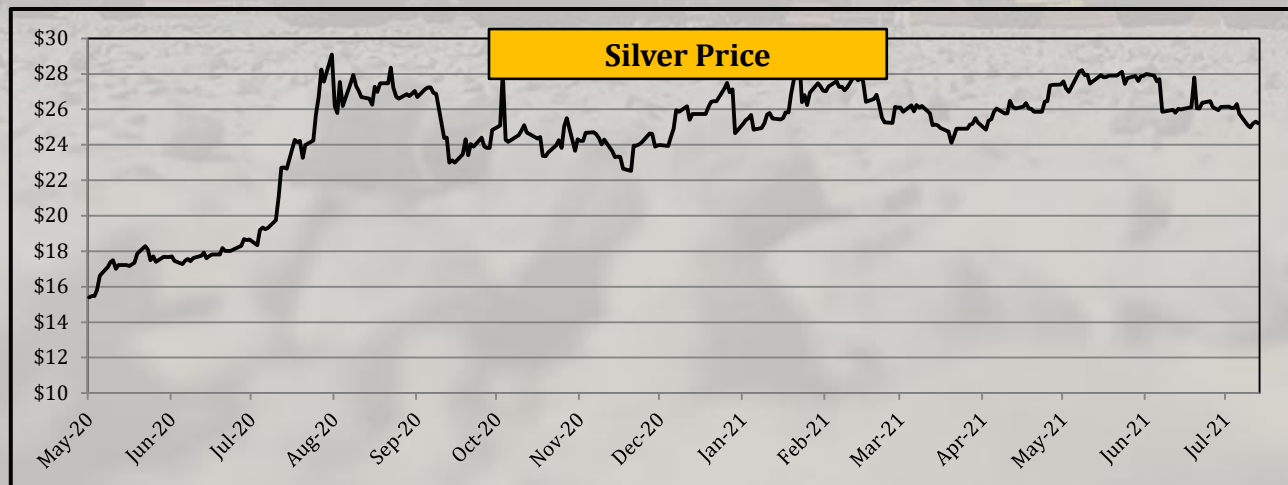
Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,799.4	1,816.6	1,806.1	-0.58%	1,802.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.1	26.1	25.2	-3.52%	25.2	48.5	9.0



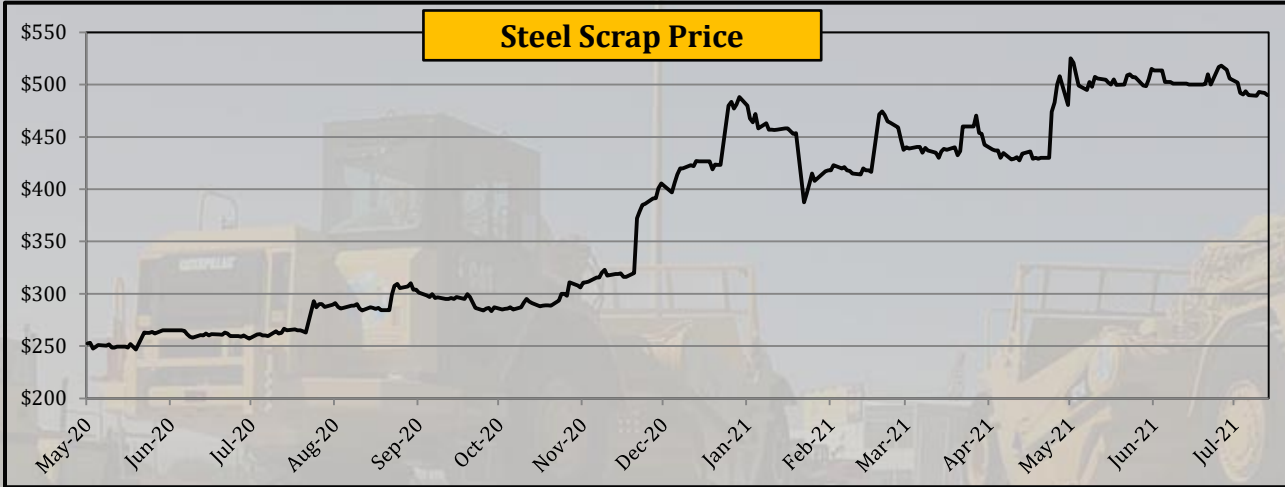
- Gold price declined by 0.58%.
- Silver price declined by 3.52%.



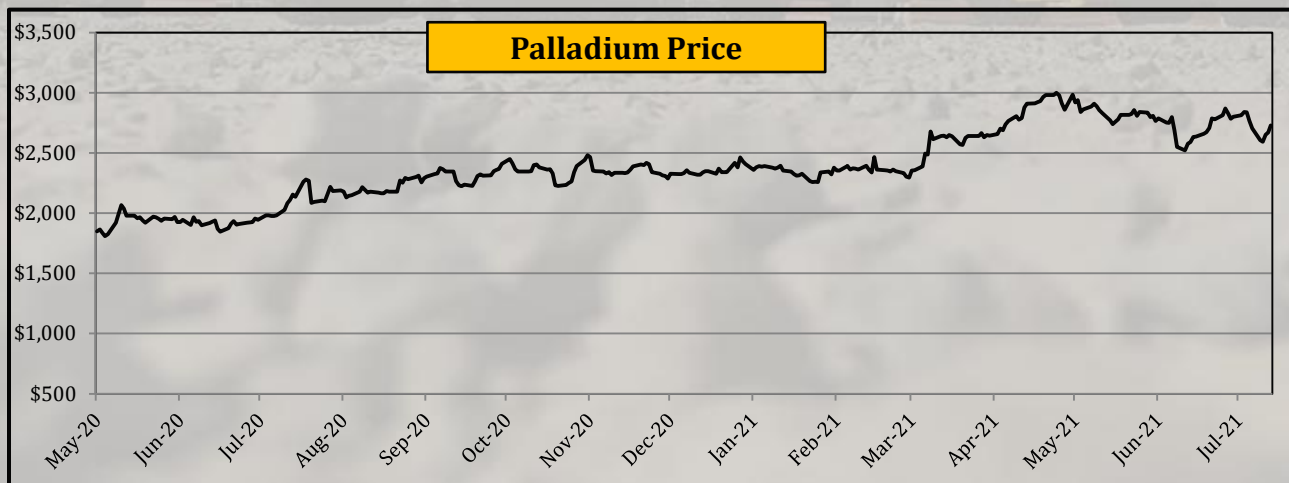
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 23-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	514.2	493.6	491.4	-0.45%	490.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,819.8	2,793.8	2,650.2	-5.14%	2,728.0	2,910.0	404.0



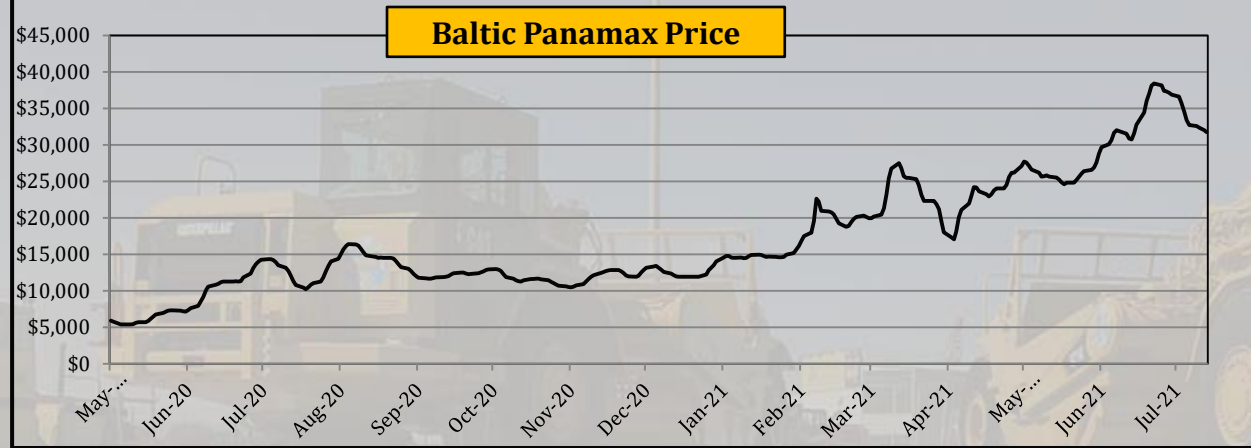
- Steel scrap declined by 0.45%.
- Palladium price declined by 5.14%.



Baltic Shipping Rates

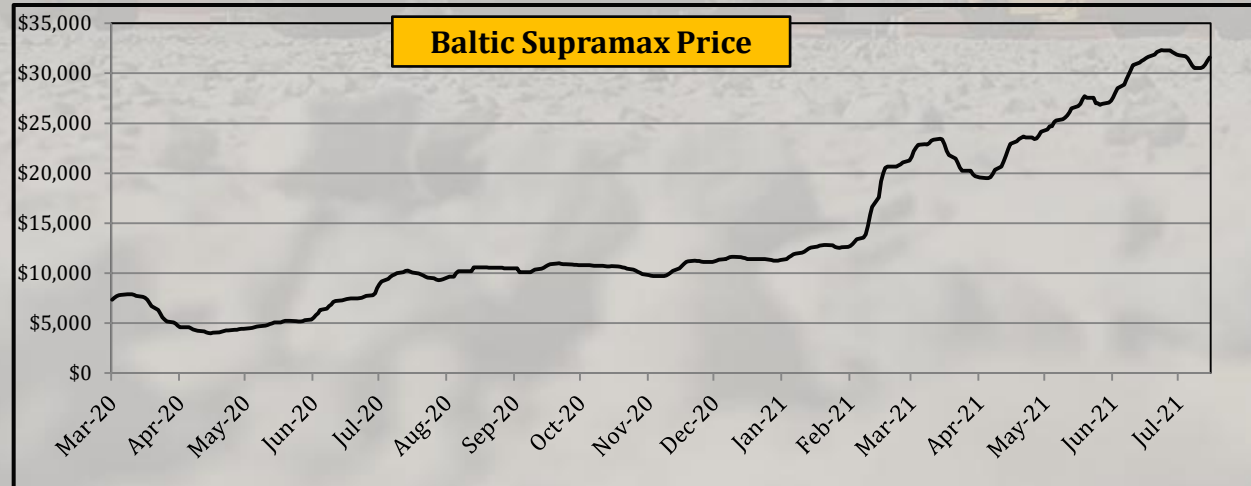


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		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	9-Jul-21	16-Jul-21	23-Jul-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	4,156.0	3,846.2	3,577.6	-6.98%	3,528.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,910.4	2,830.8	2,815.4	-0.54%	2,871.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	37,403.6	34,615.8	32,200.8	-6.98%	31,756.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	32,014.4	31,139.0	30,970.2	-0.54%	31,577.0		



• Panamax shipping rates declined by 6.98%

A contrasting week for the Panamaxes with the Asian basin proving to be broadly Indonesia centric, as a host of cargoes helped some rates to benefit. Aside from an assortment of coal tender cargoes from Australia to Korea and India, the north of the region continued to be under pressure for most of the week with owners forced to reduce levels to gain any traction. The Transatlantic trips remained under pressure again with tonnage building and with a lack of any serious demand from North America the outlook looks somewhat suspect. Conversely, the fronthaul trips for a large part remained well supported with grain trips ex North France and Black Sea, but with charterers continuing to source tonnage from India and as far out as China, rates for Atlantic positions began to slide as the week closed. Period news had a 94,000-dwt achieve \$27,500 for six to eight months delivery north China.



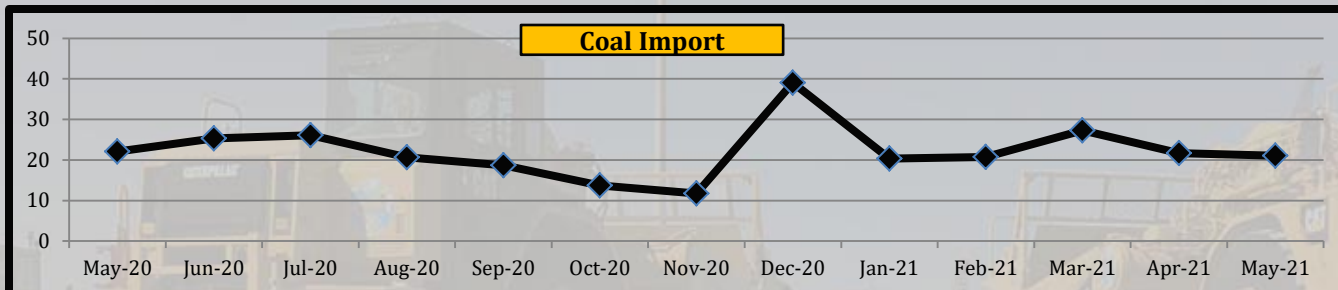
• Supramax shipping rates declined by 0.54%

Despite widespread holidays the week saw many areas regaining positive sentiment, as demand for prompt tonnage moved rates upwards. Period activity was seen, a 63,000-dwt open US Gulf fixing four to six months redelivery Atlantic at \$37,000. In the Atlantic the Mediterranean remained strong, a 61,000-dwt open Turkey was fixed for a trip to southeast Asia at \$59,000. Elsewhere a 50,000-dwt open west Africa fixed a trip to China in the upper \$30,000s. Tonnage supply for prompt openings was tight from Southeast Asia, with a 56,000-dwt open Indonesia fixing a trip to China at \$32,000. A 56,000-dwt open south China fixing an Australian round redelivery Singapore-Japan at \$28,500. From the Indian Ocean, a 56,000-dwt open east coast India was fixed for a long duration trip to west Africa with bagged rice in the upper \$30,000s. All eyes looking to see if there will be any change in sentiment as the holiday season begins in the northern hemisphere.

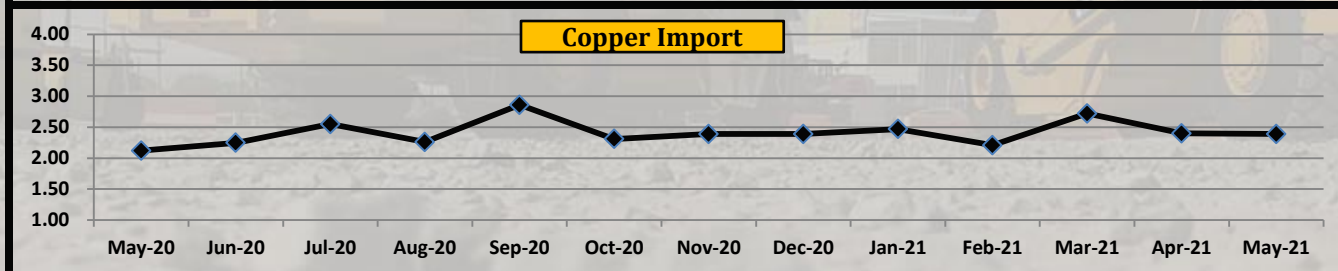
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021					Changes in +/- %
		Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Coal and lignite	Million Tonnes	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	-3.2%	
Copper ores and concentrates		2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.0%	
Unwrought copper and copper products		0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	-7.9%	
Products, of steel or iron		1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	3.4%	
Iron ores and concentrates		95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	-8.9%	

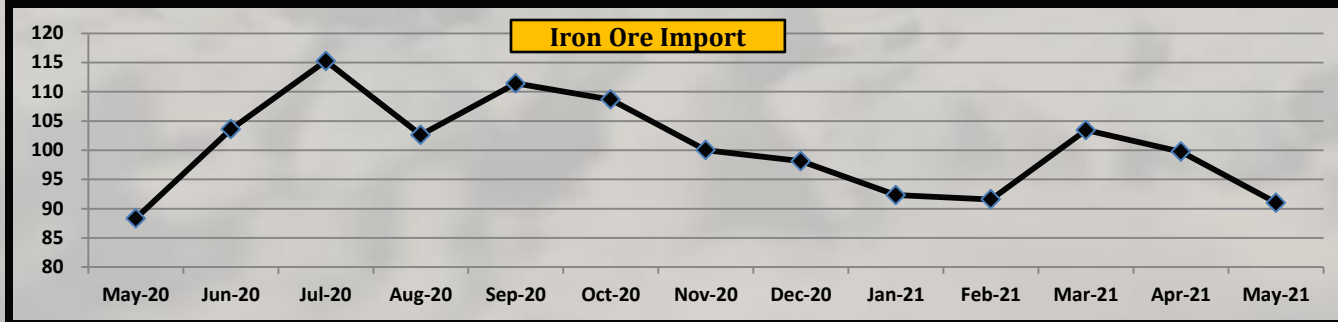


China imported 21.04 million tonnes of coal and lignite in May this year, which is 3.2% down from April 2021, and 5% down from May 2020.



The Chinese copper import in May 2021 is 2.39 million tonnes which is just 0.4% down from April 2021 and 12.7% up from May 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



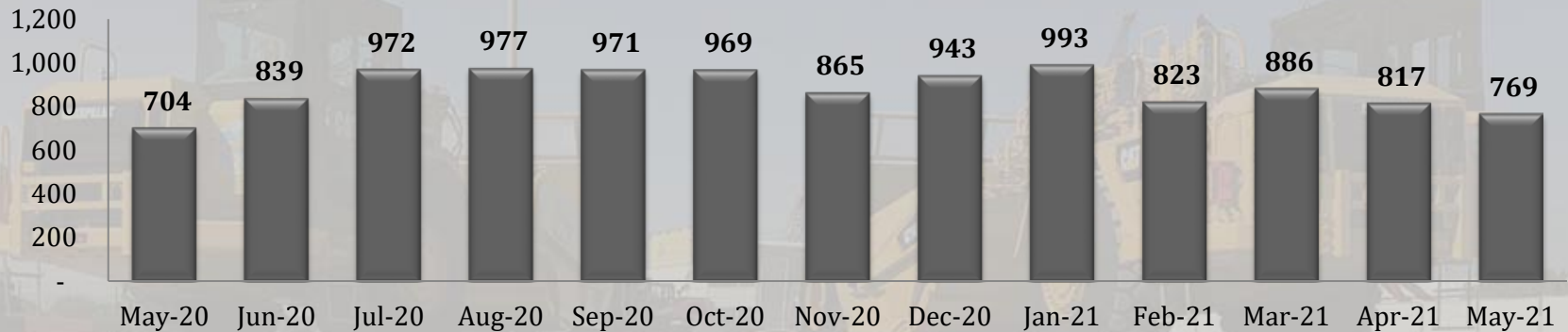
China brought 89.79 million tonnes of Iron ores and concentrates in May this year which is 8.9% down from April this year and 3.2% up from May last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	704	839	972	977	971	969	865	943	993	823	886	817	769	-5.9%

US New Home Sale Data in Last 12 Months



Numbers In 1000's

Sales of new single-family houses in May 2021 were at a seasonally adjusted annual rate of 769,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised April rate of 817,000, but is 7.2 percent above the May 2020 estimate of 704,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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