



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

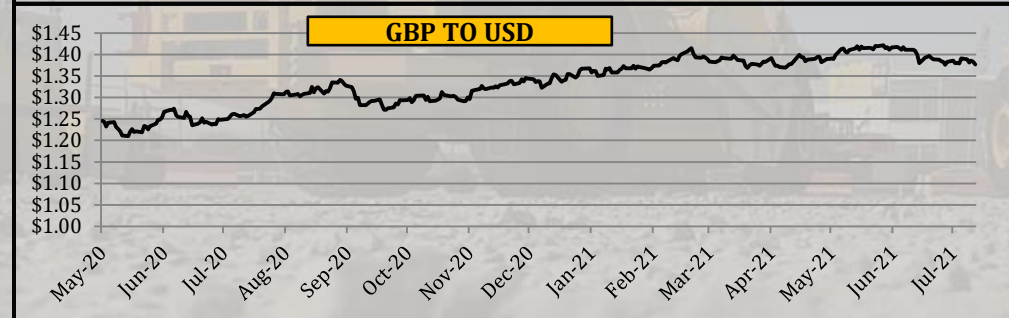
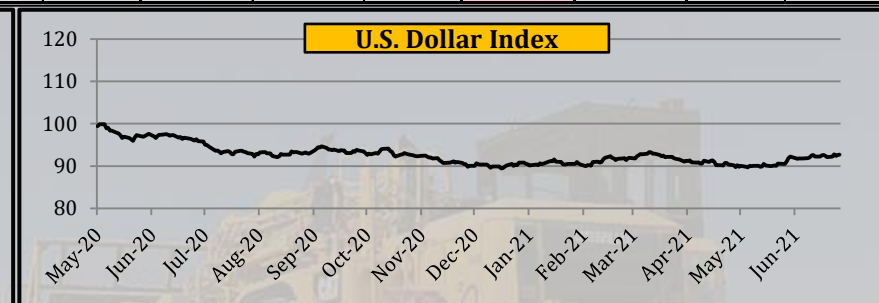
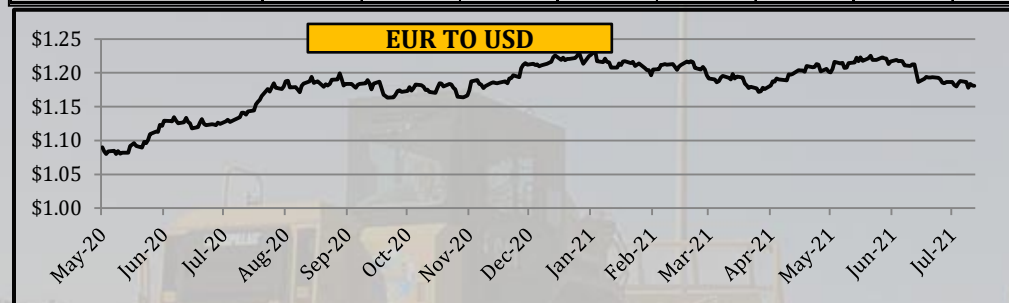


16th July 2021

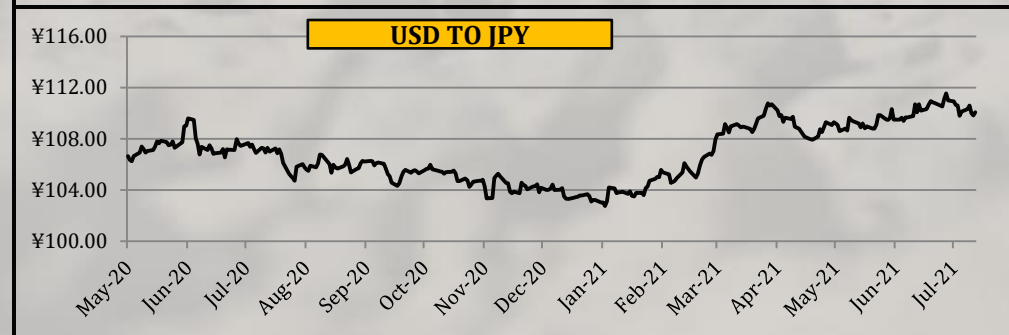
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	91.649	90.304	91.039	92.240	92.382	92.540	0.17%	92.690	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.197	1.215	1.205	1.188	1.184	1.182	-0.18%	1.181	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.384	1.409	1.403	1.383	1.383	1.383	0.00%	1.377	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.087	109.156	110.183	110.956	110.416	110.164	-0.23%	110.080	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.181	0.009	1.377	0.793	0.740	0.272	0.013
EUR	0.847	1.000	0.008	1.166	0.672	0.627	0.231	0.011
JPY	110.070	129.949	1.000	151.533	87.267	81.463	29.961	1.476
GBP	0.726	0.858	0.007	1.000	0.576	0.538	0.198	0.010
CAD	1.261	1.489	0.012	1.736	1.000	0.934	0.343	0.017
AUD	1.351	1.595	0.012	1.860	1.071	1.000	0.368	0.018
AED	3.673	4.336	0.033	5.092	2.913	2.719	1.000	0.049
INR	74.610	88.081	0.678	102.772	59.181	55.237	20.314	1.000

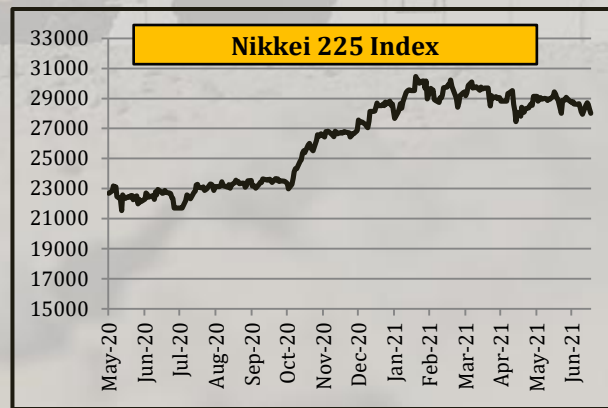
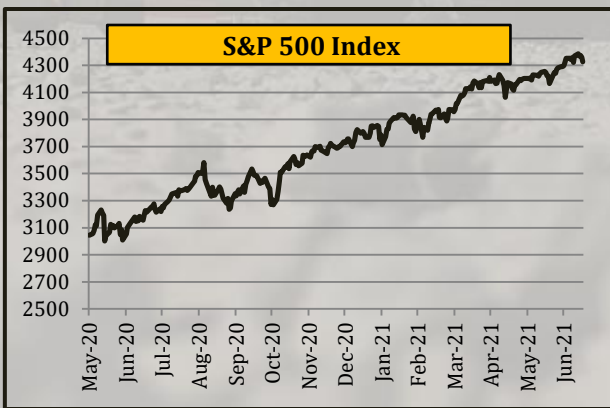
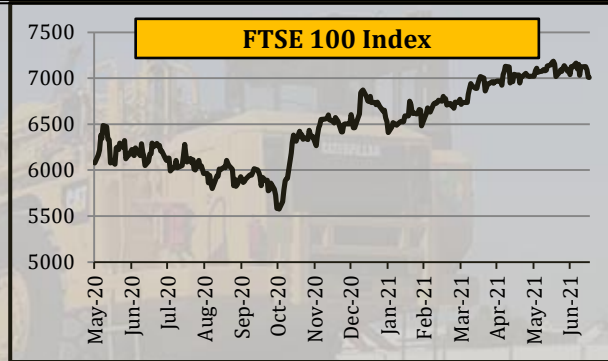
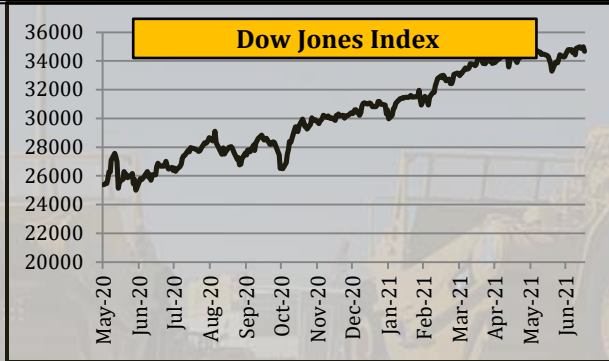
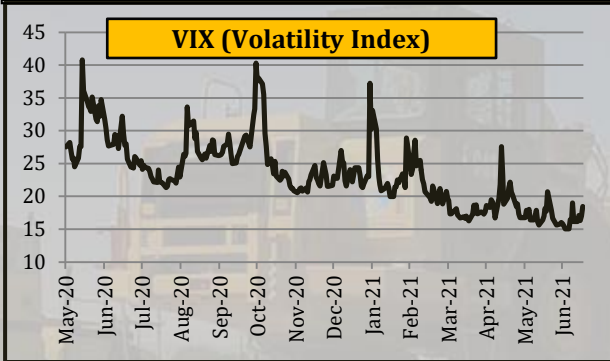


- US Dollar index rose by 0.17% last week
- USD rose against EUR by 0.18%
- USD rose slightly against GBP
- USD Declined against JPY by 0.23% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	17.4	19.6	17.0	15.6	16.6	17.0	2.6%	18.5	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,135.7	4,169.6	4,238.5	4,310.4	4,348.9	4,363.1	0.3%	4,327.2	4,369.6	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	33,773.7	34,282.6	34,289.9	34,499.6	34,667.5	34,898.6	0.7%	34,687.9	34,870.2	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,798.7	13,481.1	14,064.5	14,588.0	14,774.6	14,825.8	0.3%	14,681.4	14,826.1	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	6,906.2	7,021.4	7,097.4	7,089.3	7,113.9	7,072.3	-0.6%	7,008.1	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	29,409.8	28,573.1	28,927.7	28,744.3	28,333.4	28,435.6	0.4%	28,003.1	30,467.0	7,055.0



- Volatility Index rose by 2.6%
- S&P 500 index rose by 0.3%

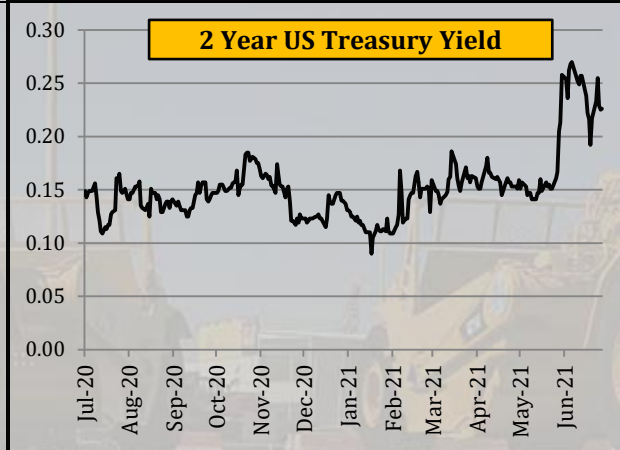
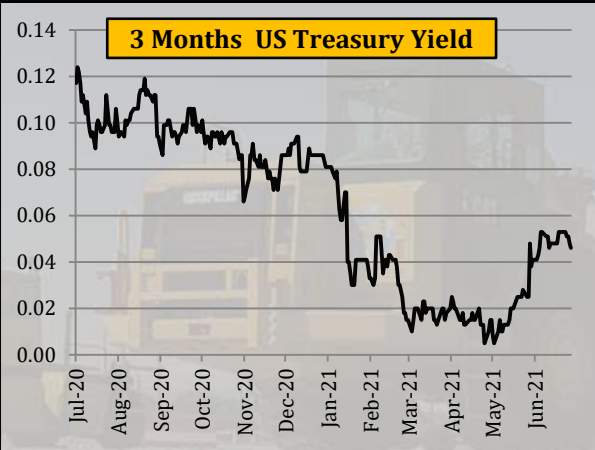
- Dow Jones index rose by 0.7%
- NASDAQ-100 index rose by 0.3%

- FTSE 100 index declined by 0.6%
- Nikkei 225 index rose by 0.4%

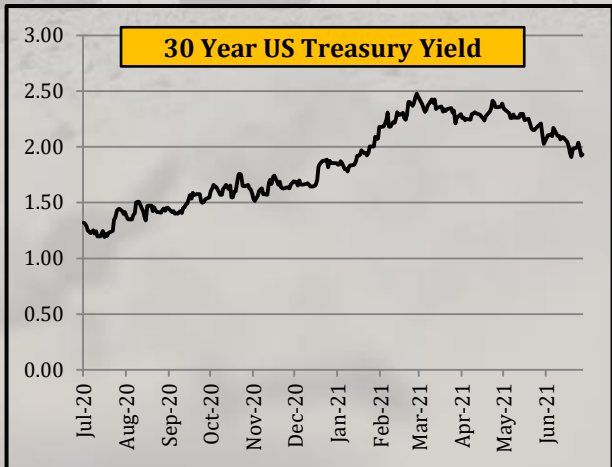
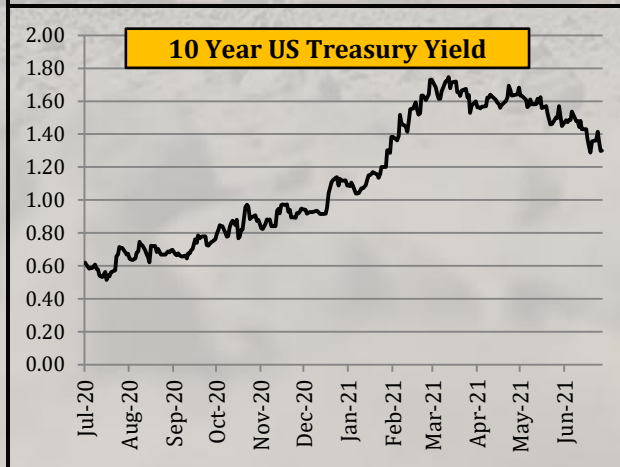
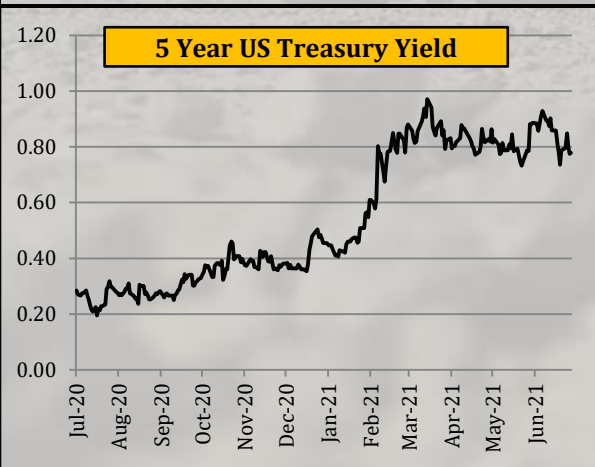
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.018	0.013	0.035	0.049	0.051	0.050	-2.35%	0.046	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.163	0.153	0.201	0.254	0.217	0.234	7.65%	0.226	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.855	0.811	0.834	0.884	0.794	0.799	0.63%	0.778	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.622	1.614	1.468	1.463	1.353	1.346	-0.50%	1.300	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.299	2.313	2.164	2.087	1.977	1.974	-0.14%	1.931	4.850	0.938



- 3 Month US Treasury yield declined by 2.35%
- 2 year US Treasury yields rose by 7.65%
- 5 year US Treasury yields rose by 0.63%
- 10 Year US Treasury yields declined by 0.50%
- 30 Year US Treasury yields declined by 0.14%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	129.0	134.9	142.9	5.95%	148.6	148.6	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	190.2	203.4	210.5	3.45%	210.7	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	75.3	75.0	74.7	-0.35%	73.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	74.0	73.6	72.6	-1.44%	71.8	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,316.5	9,422.7	9,341.9	-0.86%	9,396.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	214.0	216.1	218.4	1.09%	219.8	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,774.3	1,799.4	1,816.6	0.95%	1,814.8	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.5	26.1	26.1	-0.26%	25.7	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	502.1	514.2	493.6	-4.01%	490.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,721.2	2,819.8	2,793.8	-0.92%	2,706.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	4,092.4	4,156.0	3,846.2	-7.45%	3,635.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,924.8	2,910.4	2,830.8	-2.74%	2,775.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	36,833.0	37,403.6	34,615.8	-7.45%	32,719.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	32,169.8	32,014.4	31,139.0	-2.73%	30,526.0		

Please see below price changes last week compared to the week before,

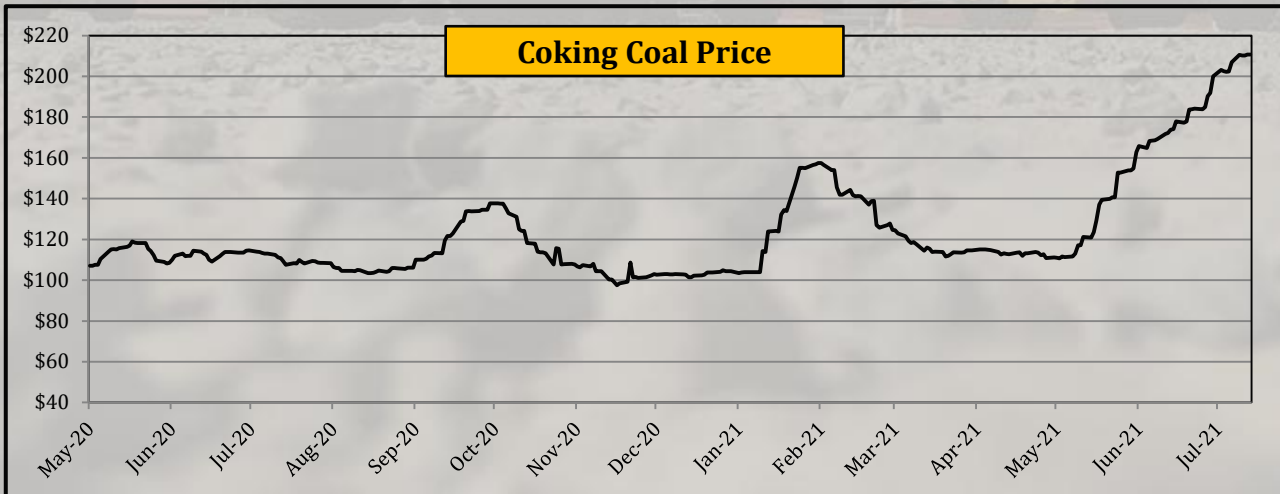
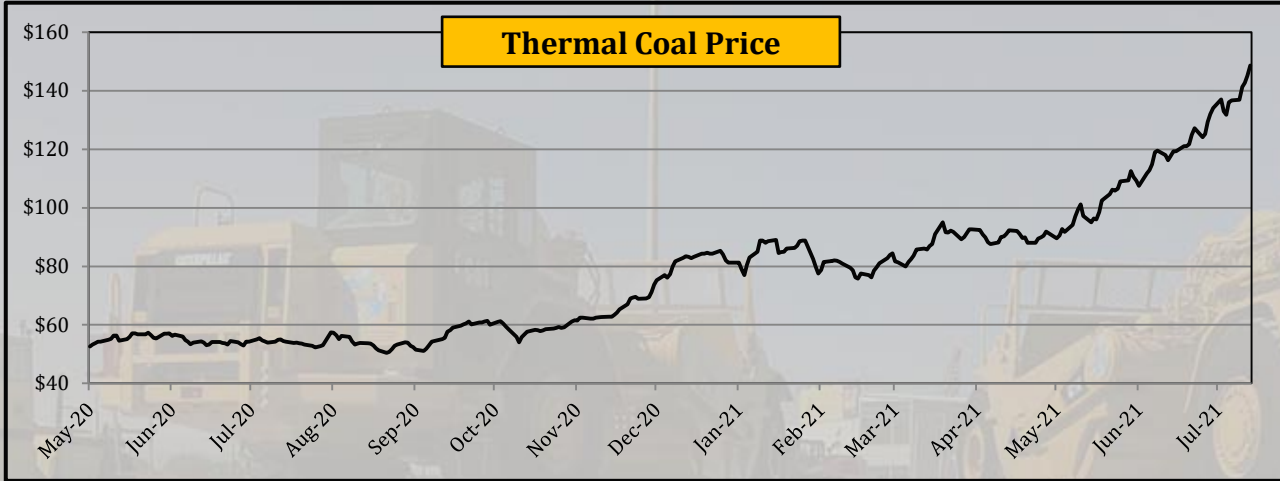
- Thermal Coal price rose by 5.95% last week
- Coking Coal price rose by 3.45%
- Crude Oil Brent price declined by 0.35%.
- Crude Oil WTI declined by 1.44%
- Copper price declined by 0.86%.
- Iron Ore price rose by 1.09%
- Gold price rose by 0.95%.
- Silver price declined by 0.26%.
- Steel scrap declined by 4.01%.
- Palladium price declined by 0.92%.
- Panamax shipping rates declined by 7.45%
- Supramax shipping rates declined by 2.74% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	129.0	134.9	142.9	5.95%	148.6	148.6	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	190.2	203.4	210.5	3.45%	210.7	300.0	72.3

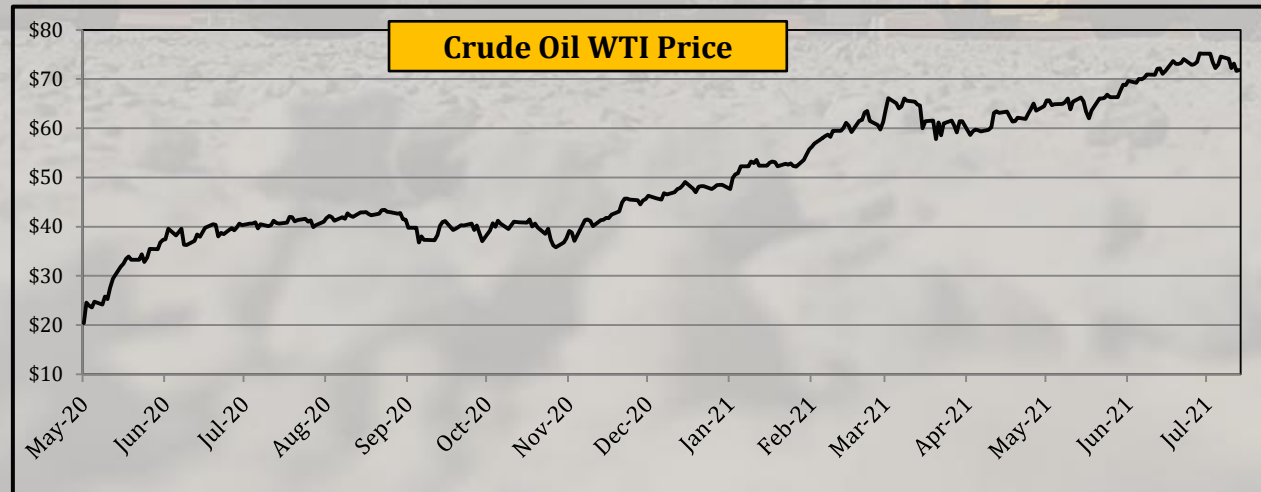
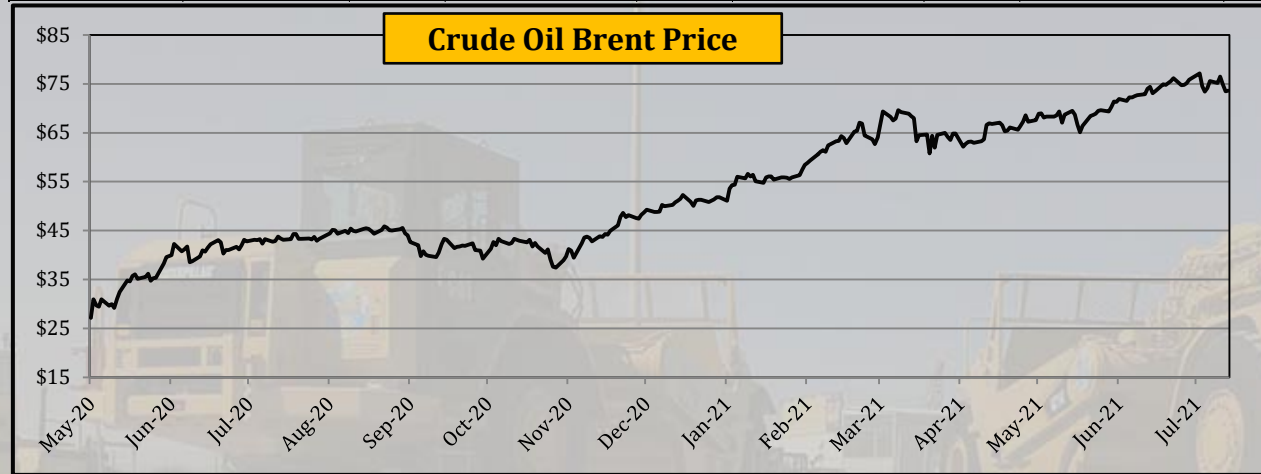


- Thermal Coal price rose by 5.95% last week
- Coking Coal price rose by 3.45%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	75.3	75.0	74.7	-0.35%	73.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	74.0	73.6	72.6	-1.44%	71.8	145.3	(37.6)

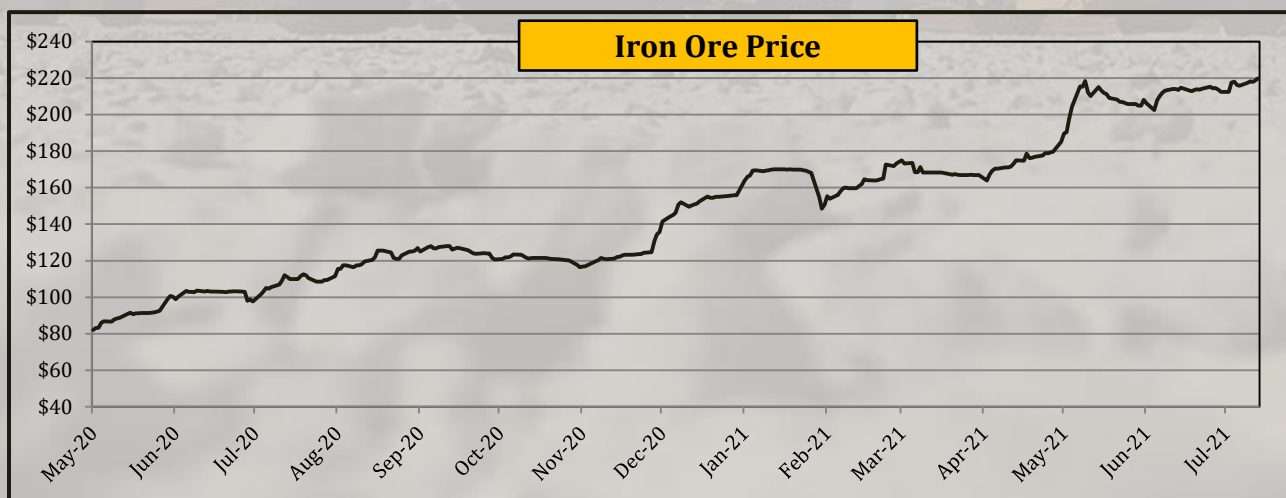
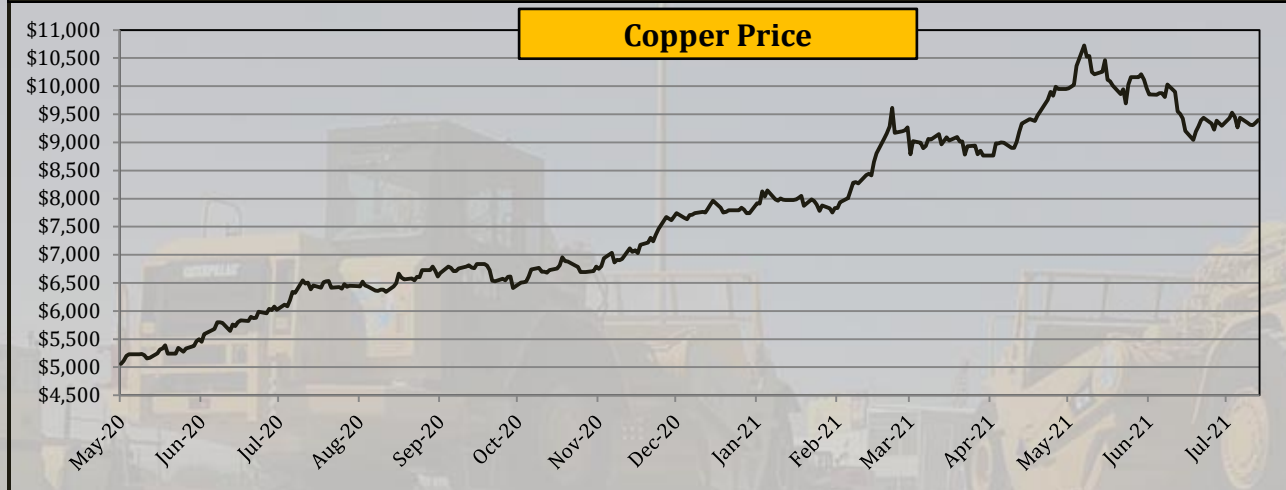


- Crude Oil Brent price declined by 0.35%.
- Crude Oil WTI declined by 1.44%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,316.5	9,422.7	9,341.9	-0.86%	9,396.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	214.0	216.1	218.4	1.09%	219.8	219.8	37.0

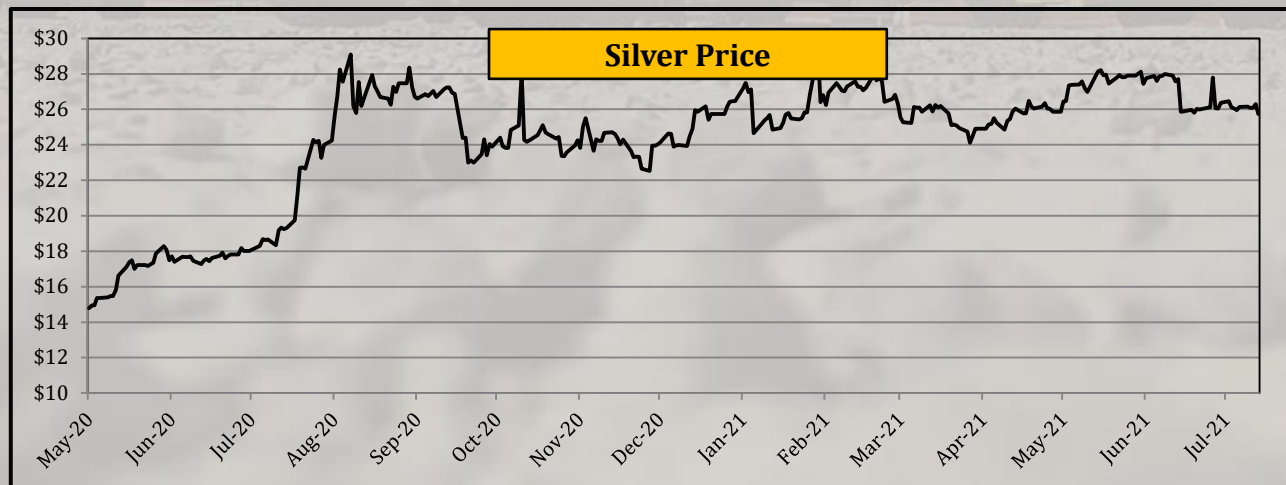
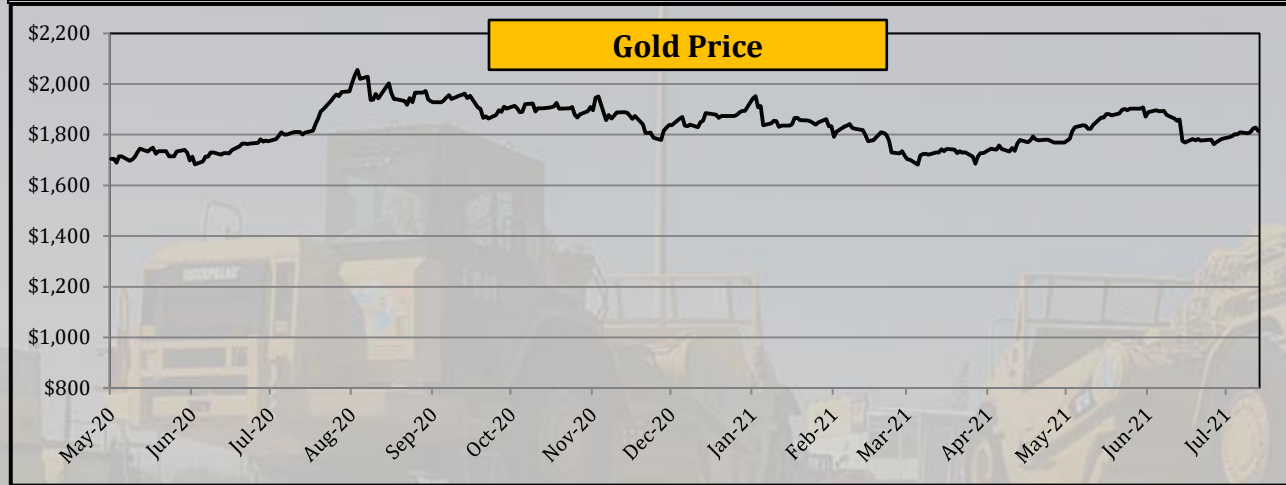


- Copper price declined by 0.86%.
- Iron Ore price rose by 1.09%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	2-Jul-21	9-Jul-21	16-Jul-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,774.3	1,799.4	1,816.6	0.95%	1,814.8	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.5	26.1	26.1	-0.26%	25.7	48.5	9.0

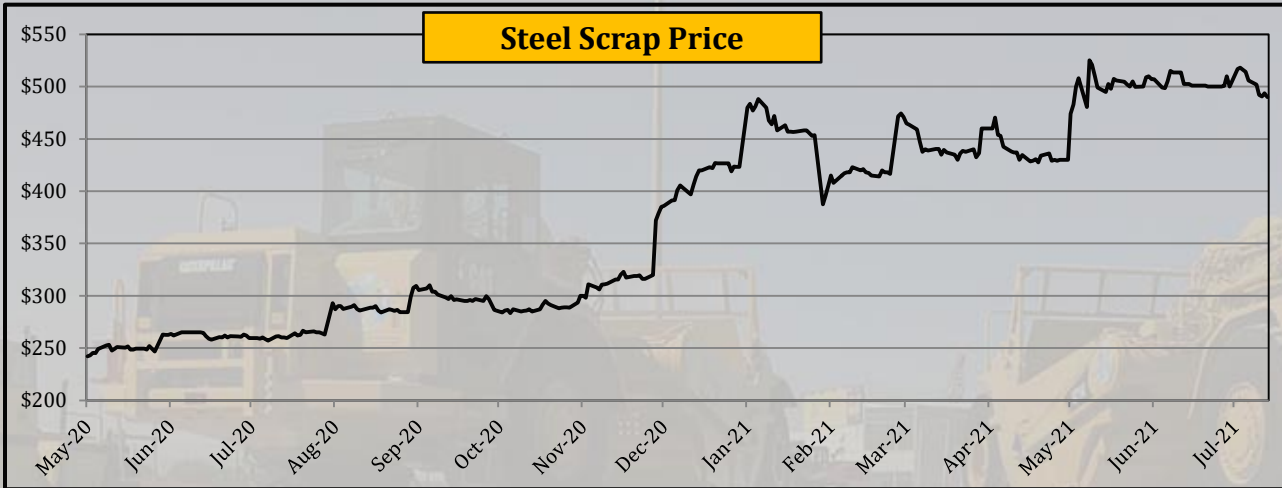


- Gold price rose by 0.95%.
- Silver price declined by 0.26%.

Commodity Price - Steel Scrap & Palladium

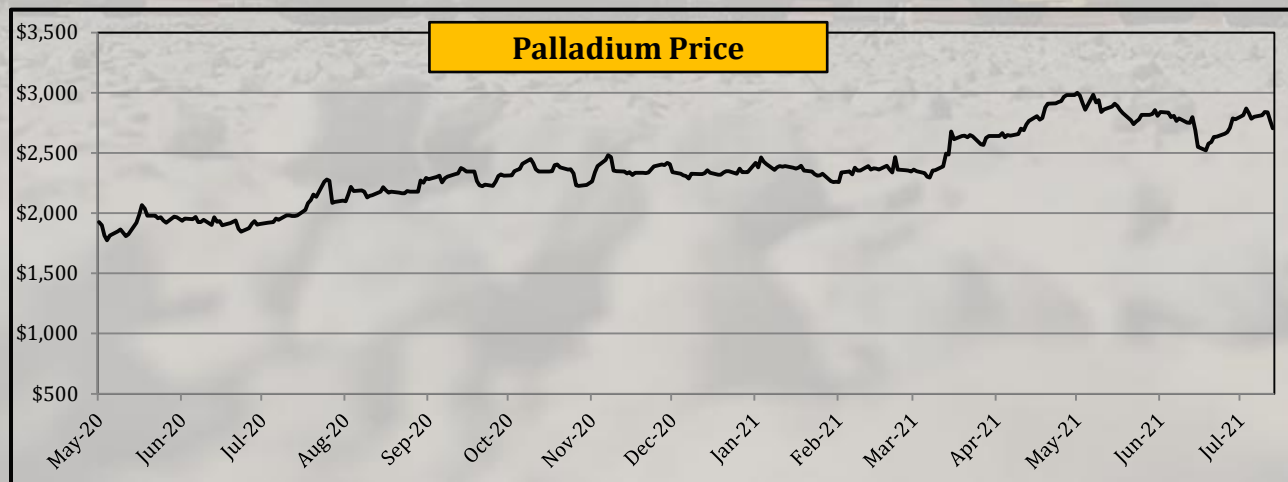


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
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Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	502.1	514.2	493.6	-4.01%	490.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,721.2	2,819.8	2,793.8	-0.92%	2,706.0	2,910.0	404.0



- Steel scrap declined by 4.01%.

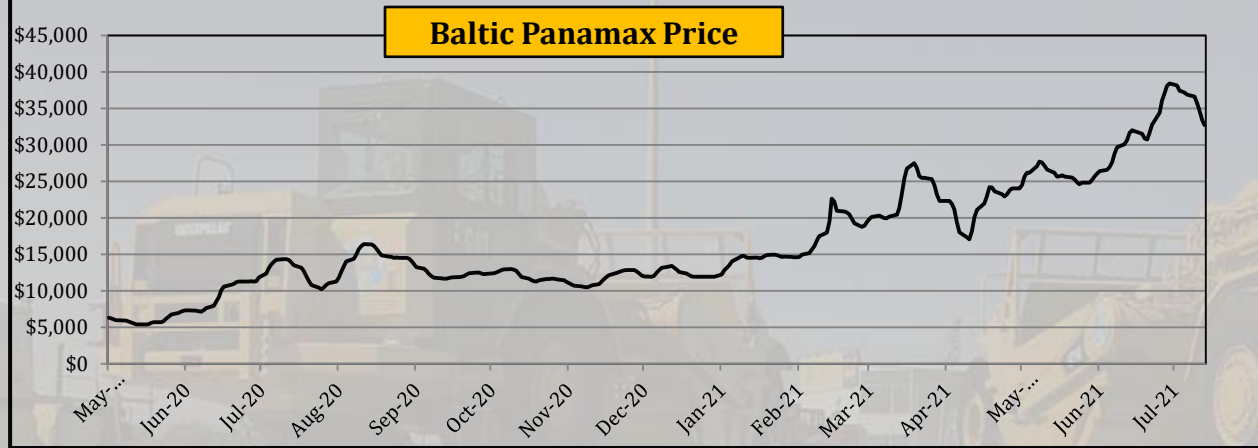
- Palladium price declined by 0.92%.



Baltic Shipping Rates

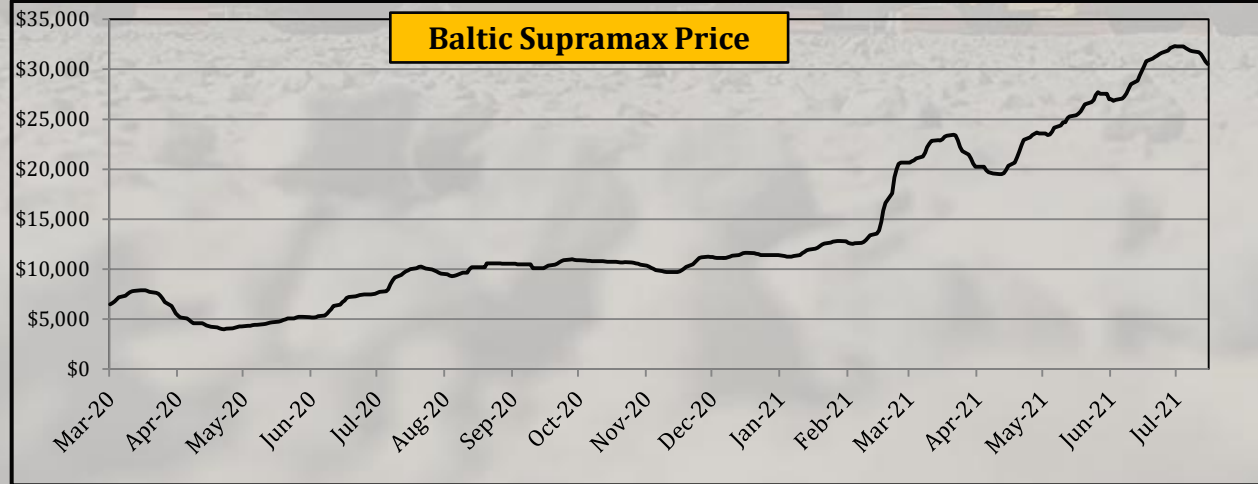


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Jul-21	2008-2021	
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Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	4,092.4	4,156.0	3,846.2	-7.45%	3,635.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,924.8	2,910.4	2,830.8	-2.74%	2,775.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	36,833.0	37,403.6	34,615.8	-7.45%	32,719.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	32,169.8	32,014.4	31,139.0	-2.73%	30,526.0		



• Panamax shipping rates declined by 7.45%

A week of declines for the Panamax market in all basins as the gains seen in recent weeks began to erode. In the Atlantic Basin there were one or two bright spots namely the grains run ex North France to China and Black Sea demand that ultimately never wavered. However, tonnage and ballaster build up negatively impacted rates overall with several APS load port fixtures reported, an 81,500-dwt agreeing \$40,000+\$465,000 delivery APS US East coast for a trip back to Skaw-Gibraltar. Rates in Asia yielded similar losses with a notable lack of demand from both NoPac and Australia, an 82,000-dwt delivery South Korea fixed at \$28,000 for a trip via NoPac redelivery China with grains. Whilst coal demand from Indonesia proved to be well supported, this had little impact in rates with tonnage building in southeast Asia compounded somewhat by a weak EC South American market as well.



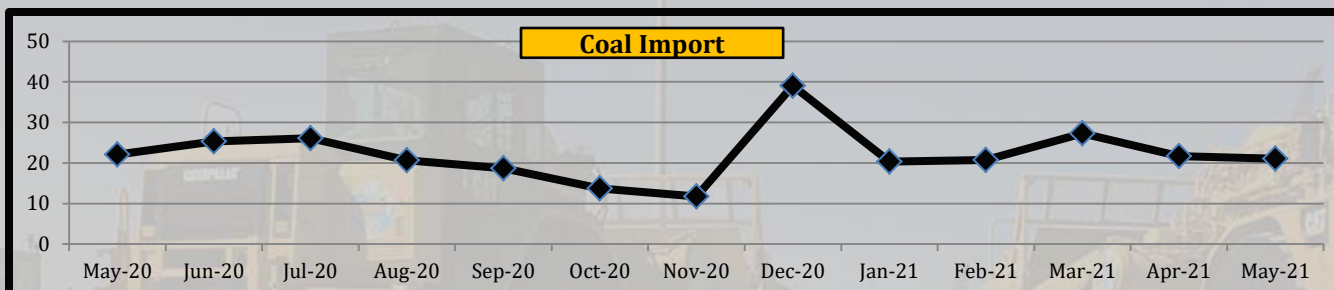
• Supramax shipping rates declined by 2.74%

A lacklustre week with limited fresh enquiry and lengthening tonnage lists in many areas. Limited period activity was recorded with both sides watching for any clear direction, but a 63,000-dwt open China was fixed for four to six months trading at \$36,000. Despite rates remaining relatively firm from the east Mediterranean generally other areas saw slightly lowering rates. A 55,000-dwt was reported fixed delivery Gibraltar via west Mediterranean redelivery west Africa at \$39,000. Whilst an Ultramax was rumoured fixed from east coast south America for a Transatlantic run in the low \$40,000s. Asia also saw decreased activity. A 63,000-dwt open south China fixing a trip via Indonesia redelivery China at \$26,000. Whilst a 57,000-dwt open southeast Asia fixed a coal run via Indonesia to India at \$28,000. Limited fresh Pacific rounds, but a 57,000 open CJK fixed an Australian round at \$26,000. All eyes fixed on the upcoming week to see if there will be change in direction.

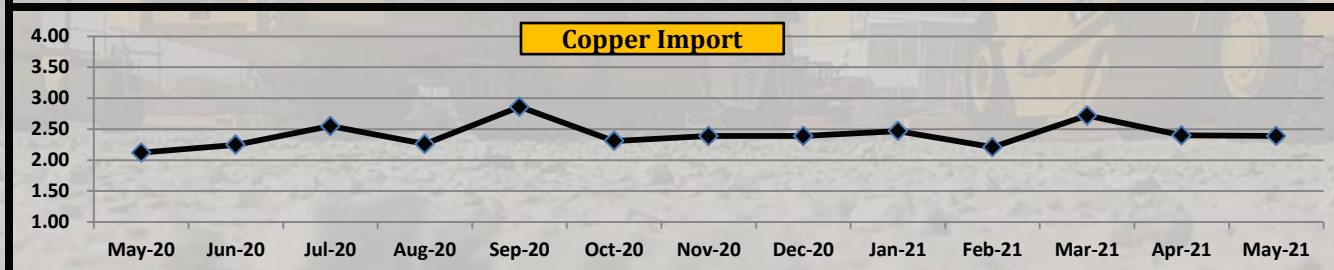
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021					Changes in +/- %
		Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Coal and lignite	Million Tonnes	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	-3.2%	
Copper ores and concentrates		2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.0%	
Unwrought copper and copper products		0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	-7.9%	
Products, of steel or iron		1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	3.4%	
Iron ores and concentrates		95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	-8.9%	

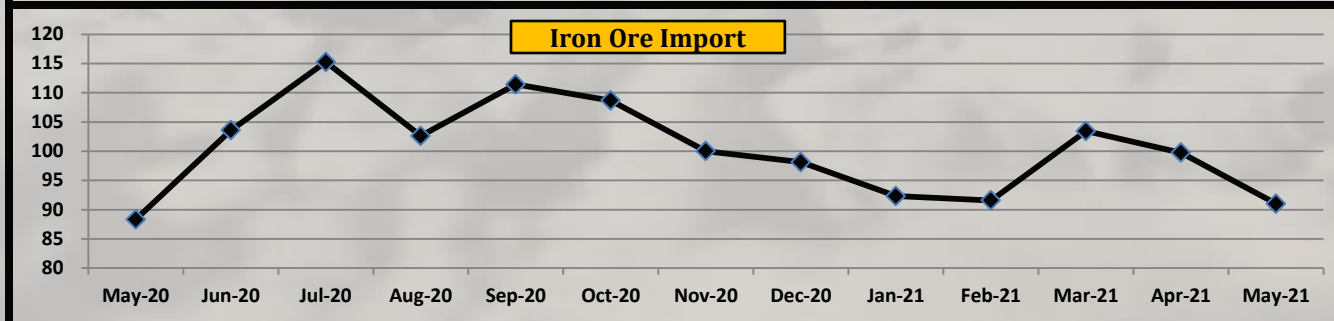


China imported 21.04 million tonnes of coal and lignite in May this year, which is 3.2% down from April 2021, and 5% down from May 2020.



The Chinese copper import in May 2021 is 2.39 million tonnes which is just 0.4% down from April 2021 and 12.7% up from May 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



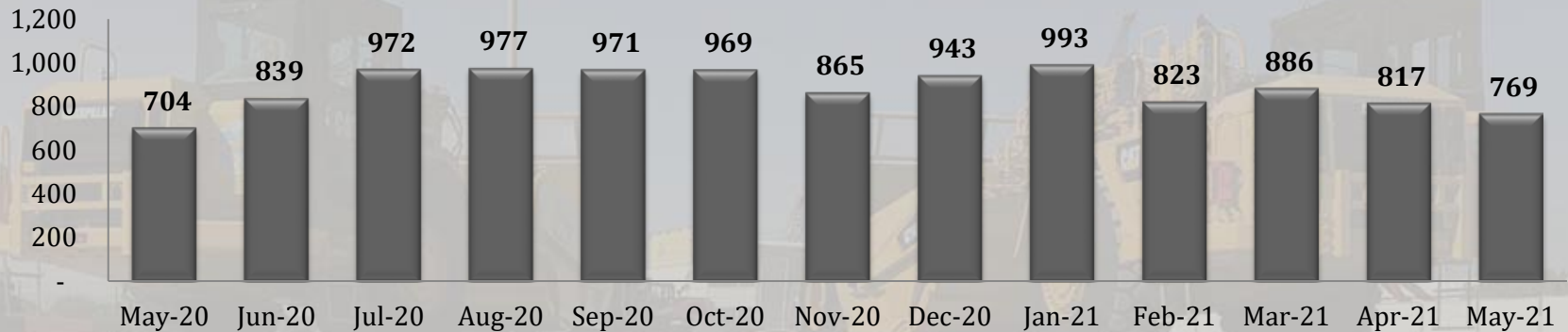
China brought 89.79 million tonnes of Iron ores and concentrates in May this year which is 8.9% down from April this year and 3.2% up from May last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	704	839	972	977	971	969	865	943	993	823	886	817	769	-5.9%

US New Home Sale Data in Last 12 Months



Numbers In 1000's

Sales of new single-family houses in May 2021 were at a seasonally adjusted annual rate of 769,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised April rate of 817,000, but is 7.2 percent above the May 2020 estimate of 704,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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