



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

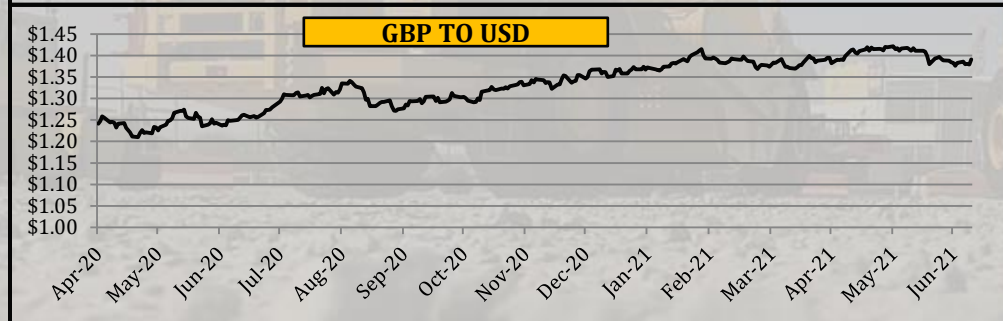
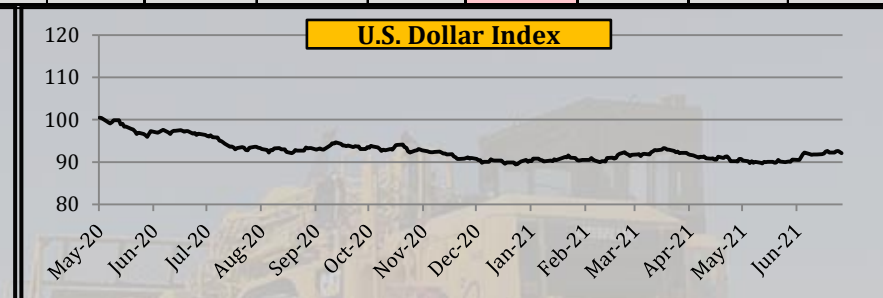
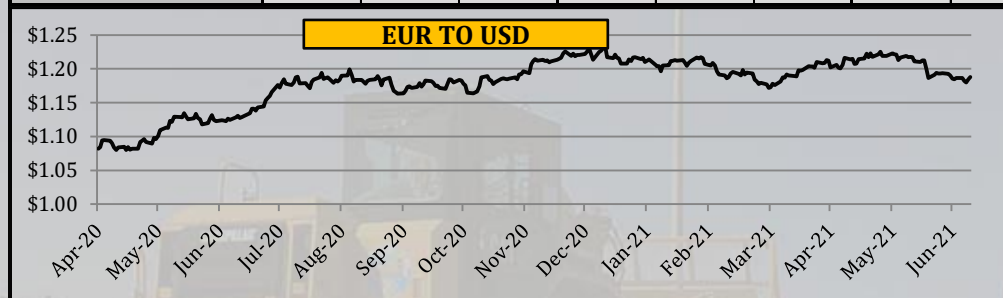


9th July 2021

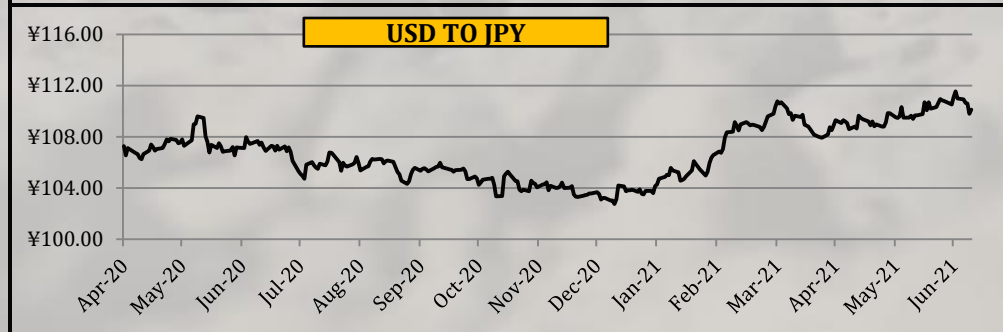
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	91.649	90.304	91.039	91.804	92.240	92.382	0.15%	92.130	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.197	1.215	1.205	1.193	1.188	1.184	-0.32%	1.188	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.384	1.409	1.403	1.393	1.383	1.383	0.03%	1.391	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.087	109.156	110.183	110.716	110.956	110.416	-0.49%	110.120	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.188	0.009	1.390	0.803	0.749	0.272	0.013
EUR	0.842	1.000	0.008	1.171	0.677	0.631	0.229	0.011
JPY	110.140	130.802	1.000	153.106	88.487	82.473	29.975	1.480
GBP	0.719	0.854	0.007	1.000	0.578	0.539	0.196	0.010
CAD	1.245	1.478	0.011	1.730	1.000	0.932	0.339	0.017
AUD	1.336	1.586	0.012	1.856	1.073	1.000	0.364	0.018
AED	3.673	4.370	0.033	5.107	2.951	2.750	1.000	0.049
INR	74.488	88.469	0.676	103.556	59.847	55.722	20.279	1.000

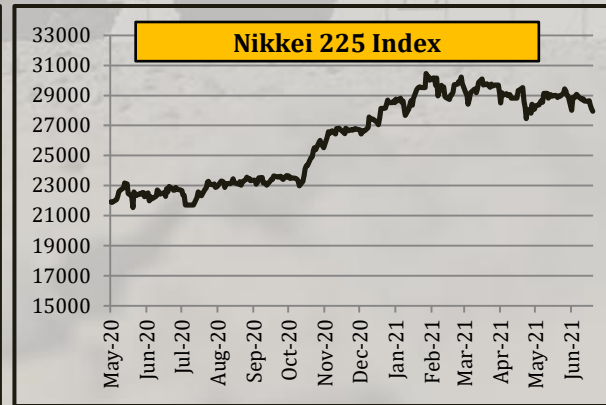
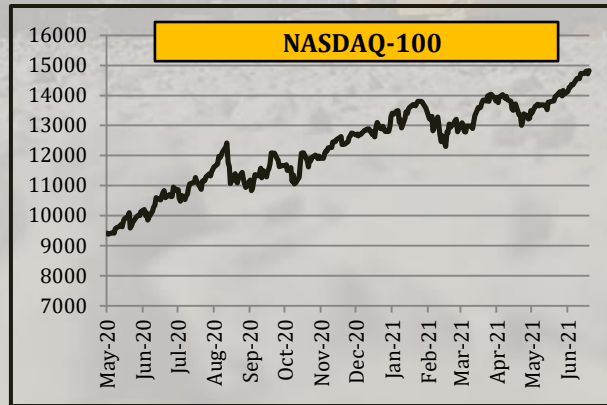
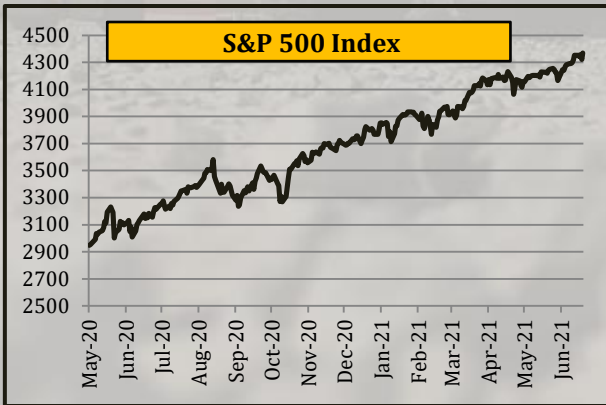
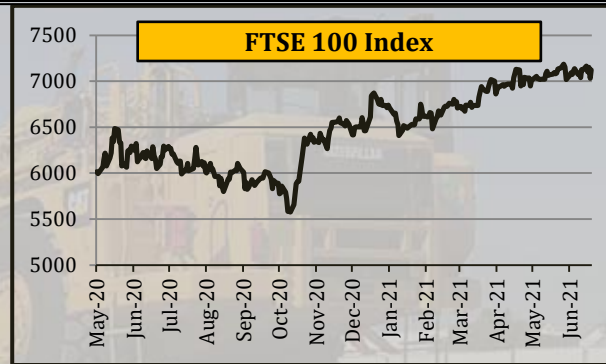
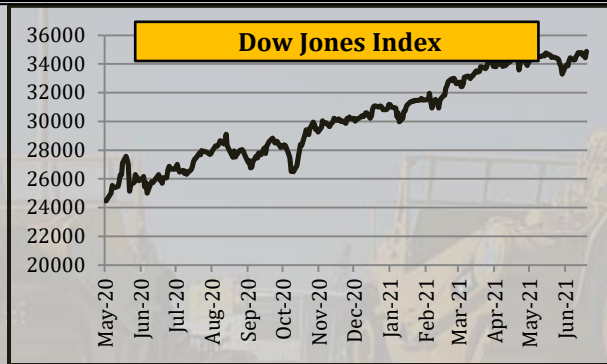
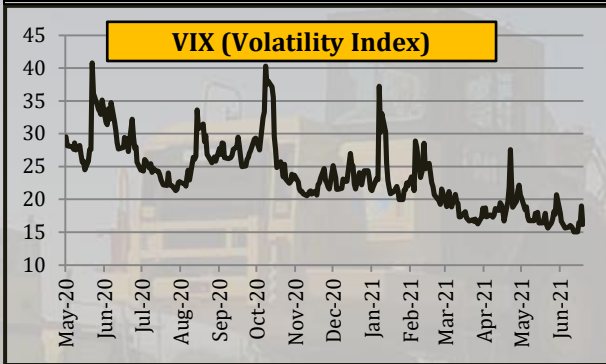


- US Dollar index rose by 0.15% last week
- USD rose against EUR by 0.32%
- USD declined slightly against GBP
- USD declined against JPY by 0.49% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	17.4	19.6	17.0	16.5	15.6	16.6	6.1%	16.2	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,135.7	4,169.6	4,238.5	4,252.1	4,310.4	4,348.9	0.9%	4,369.6	4,369.6	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	33,773.7	34,282.6	34,289.9	34,065.5	34,499.6	34,667.5	0.5%	34,870.2	34,870.2	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,798.7	13,481.1	14,064.5	14,278.6	14,588.0	14,774.6	1.3%	14,826.1	14,826.1	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	6,906.2	7,021.4	7,097.4	7,094.5	7,089.3	7,113.9	0.3%	7,121.9	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	29,409.8	28,573.1	28,927.7	28,742.3	28,744.3	28,333.4	-1.4%	27,940.4	30,467.0	7,055.0



- Volatility Index rose by 6.1%
- S&P 500 index rose by 0.9%

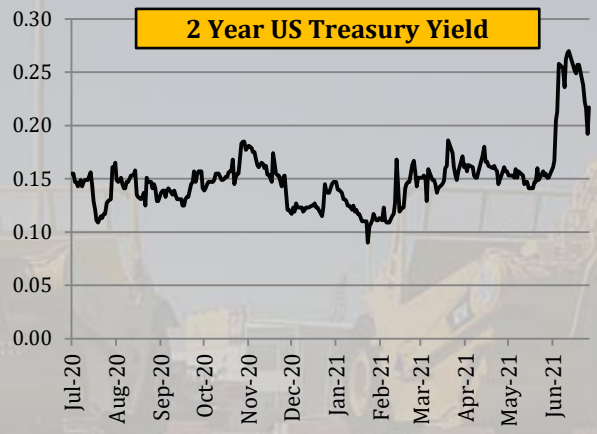
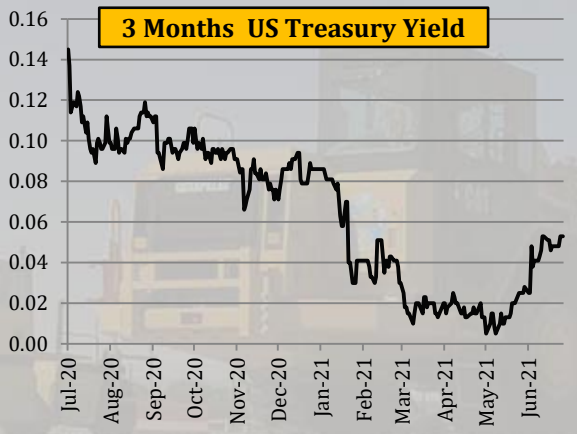
- Dow Jones index rose by 0.5%
- NASDAQ-100 index rose by 1.3%

- FTSE 100 index rose by 0.3%
- Nikkei 225 index declined by 1.4%

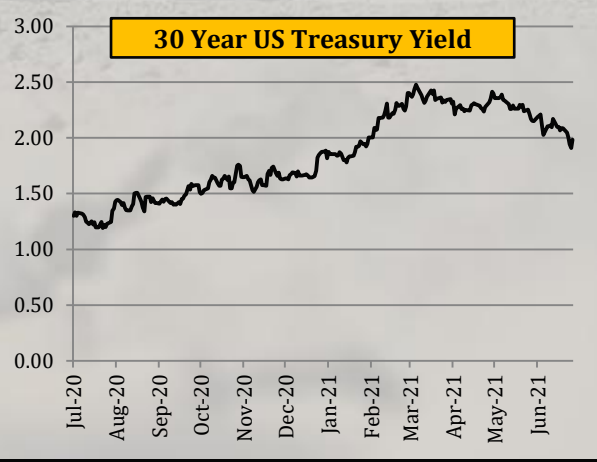
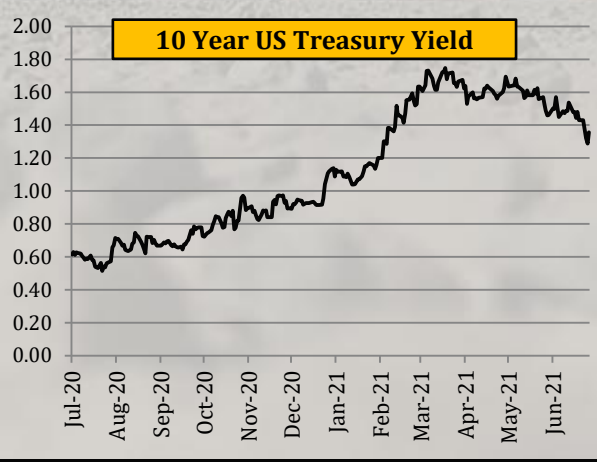
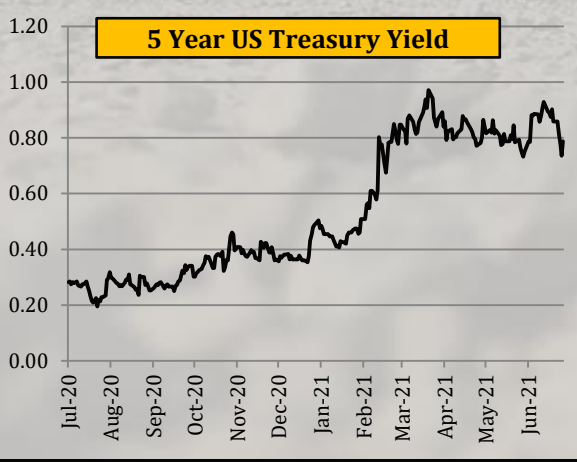
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.018	0.013	0.035	0.047	0.049	0.051	4.51%	0.053	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.163	0.153	0.201	0.258	0.254	0.217	-14.63%	0.217	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.855	0.811	0.834	0.892	0.884	0.794	-10.18%	0.787	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.622	1.614	1.468	1.493	1.463	1.353	-7.49%	1.356	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.299	2.313	2.164	2.117	2.087	1.977	-5.26%	1.982	4.850	0.938



- 3 Month US Treasury yield rose by 4.51%
- 2 year US Treasury yields declined by 14.63%
- 5 year US Treasury yields declined by 10.18%
- 10 Year US Treasury yields declined by 7.49%
- 30 Year US Treasury yields declined by 5.26%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	123.2	129.0	134.9	4.59%	136.7	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	181.3	190.2	203.4	6.97%	206.9	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	75.3	75.3	75.0	-0.48%	75.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	73.4	74.0	73.6	-0.41%	74.6	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,268.9	9,316.5	9,422.7	1.14%	9,437.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	213.6	214.0	216.1	0.94%	215.8	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,779.6	1,774.3	1,799.4	1.41%	1,810.0	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.0	26.5	26.1	-1.27%	26.1	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	500.6	502.1	514.2	2.41%	506.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,592.0	2,721.2	2,819.8	3.62%	2,800.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	3,502.4	4,092.4	4,156.0	1.55%	4,101.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,851.6	2,924.8	2,910.4	-0.49%	2,891.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	31,521.2	36,833.0	37,403.6	1.55%	36,912.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	31,368.2	32,169.8	32,014.4	-0.48%	31,801.0		

Please see below price changes last week compared to the week before,

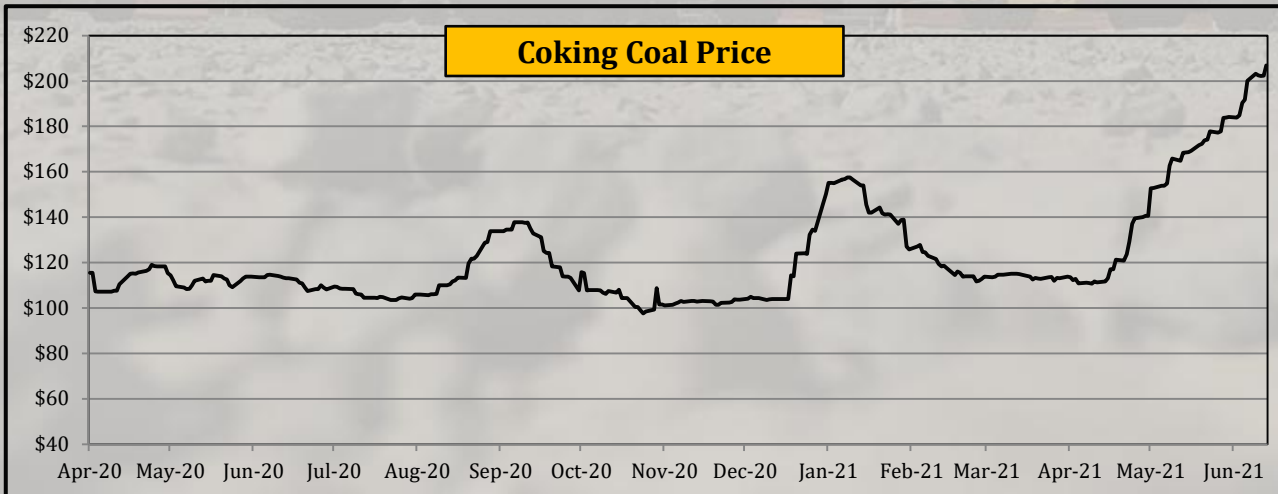
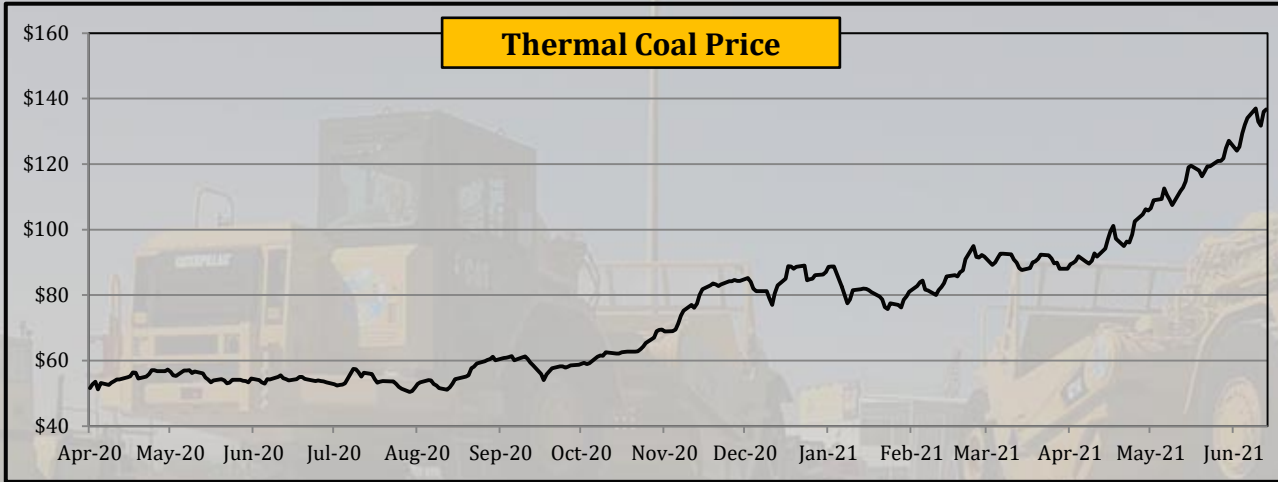
- Thermal Coal price rose by 4.59% last week
- Coking Coal price rose by 6.97%
- Crude Oil Brent price declined by 0.48%.
- Crude Oil WTI declined by 0.41%
- Copper price rose by 1.14%.
- Iron Ore price rose by 0.94%
- Gold price rose by 1.41%.
- Silver price declined by 1.27%.
- Steel scrap rose by 2.41%.
- Palladium price rose by 3.62%.
- Panamax shipping rates rose by 1.55%
- Supramax shipping rates declined by 0.49% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	123.2	129.0	134.9	4.59%	136.7	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	181.3	190.2	203.4	6.97%	206.9	300.0	72.3

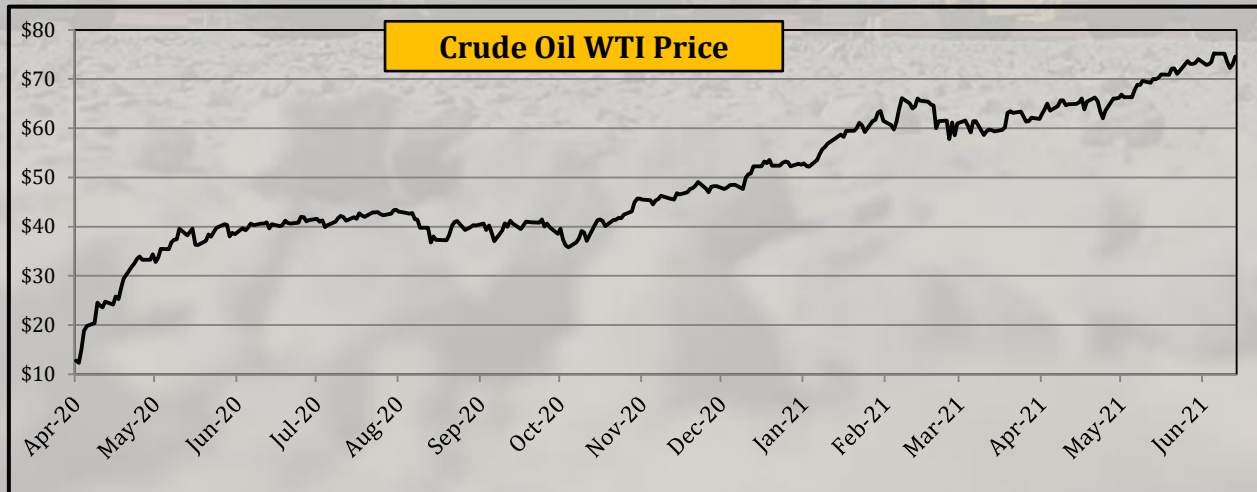
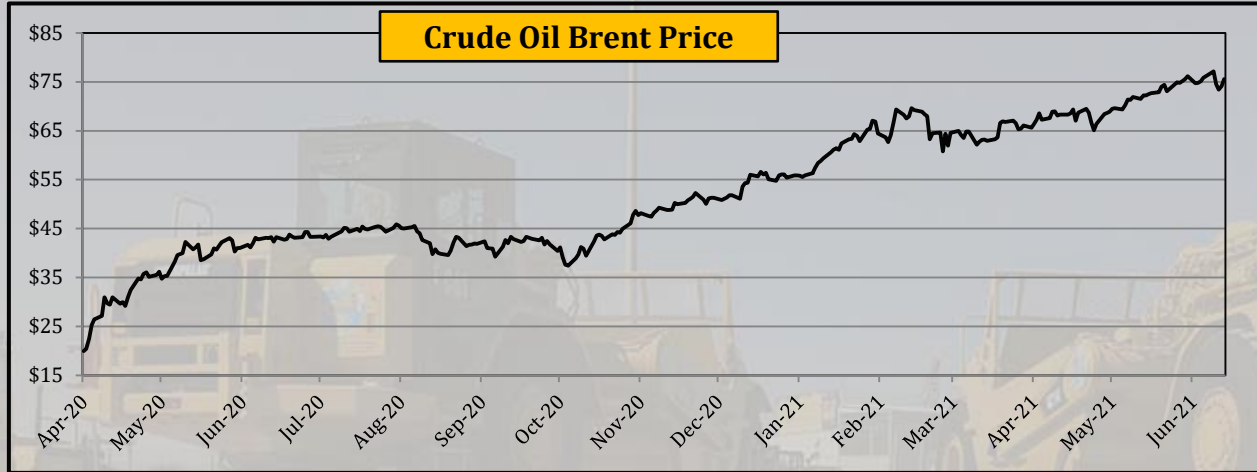


- Thermal Coal price rose by 4.59% last week
- Coking Coal price rose by 6.97%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	75.3	75.3	75.0	-0.48%	75.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	73.4	74.0	73.6	-0.41%	74.6	145.3	(37.6)

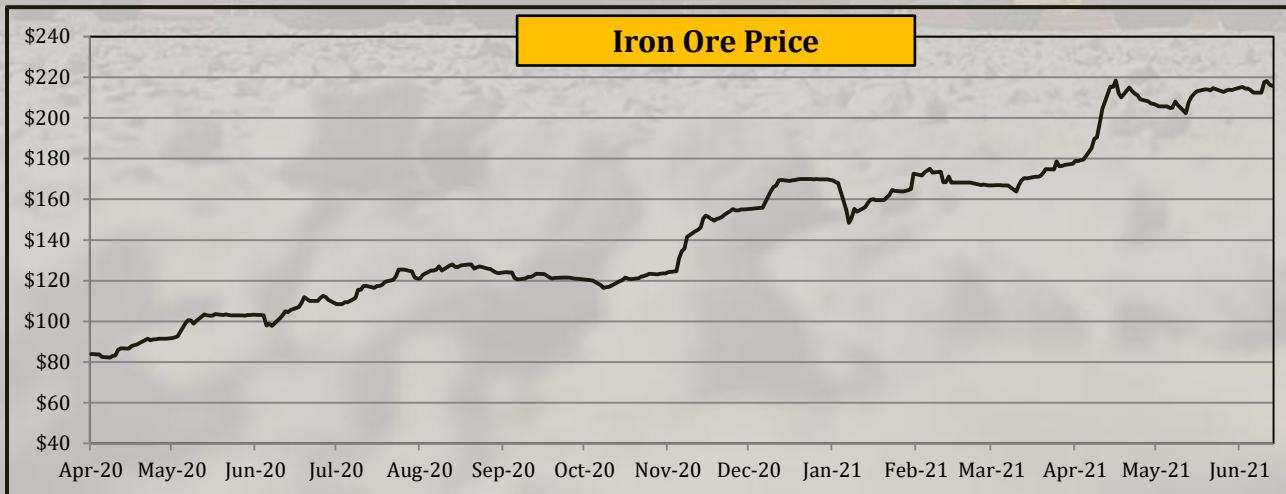
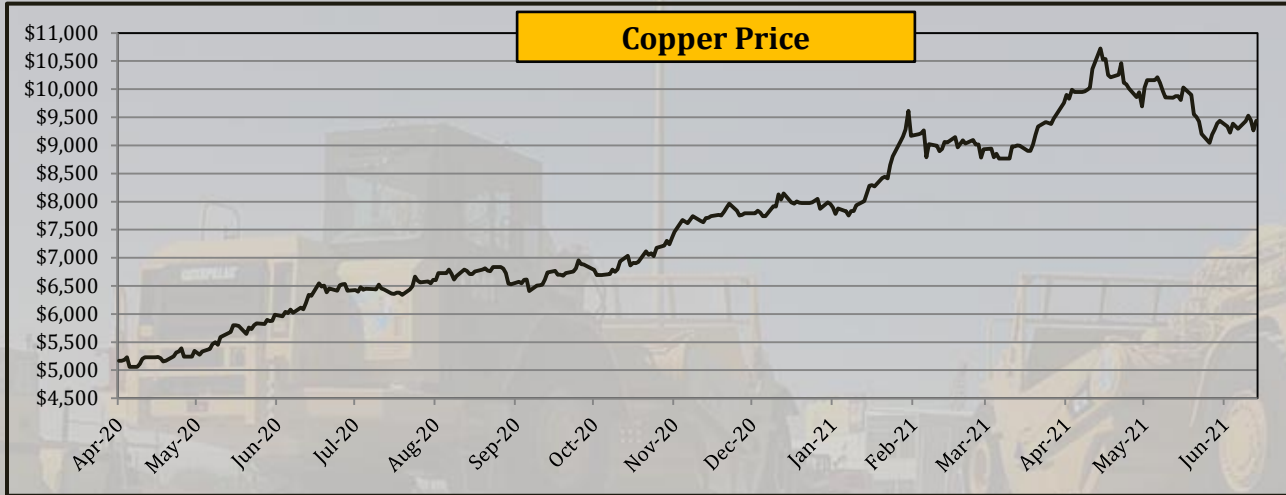


- Crude Oil Brent price declined by 0.48%.
- Crude Oil WTI declined by 0.41%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,268.9	9,316.5	9,422.7	1.14%	9,437.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	213.6	214.0	216.1	0.94%	215.8	218.3	37.0

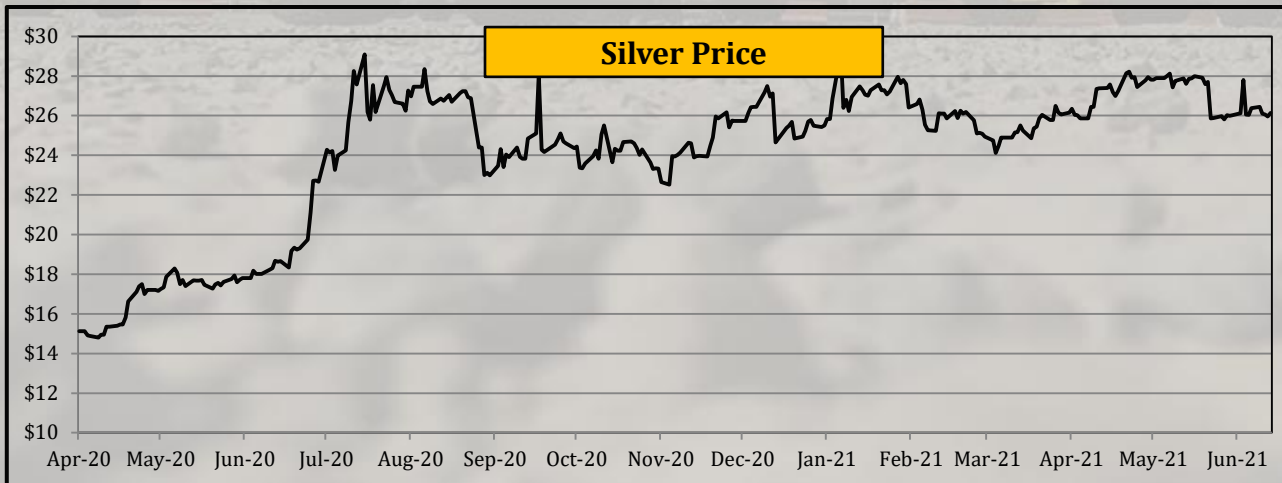
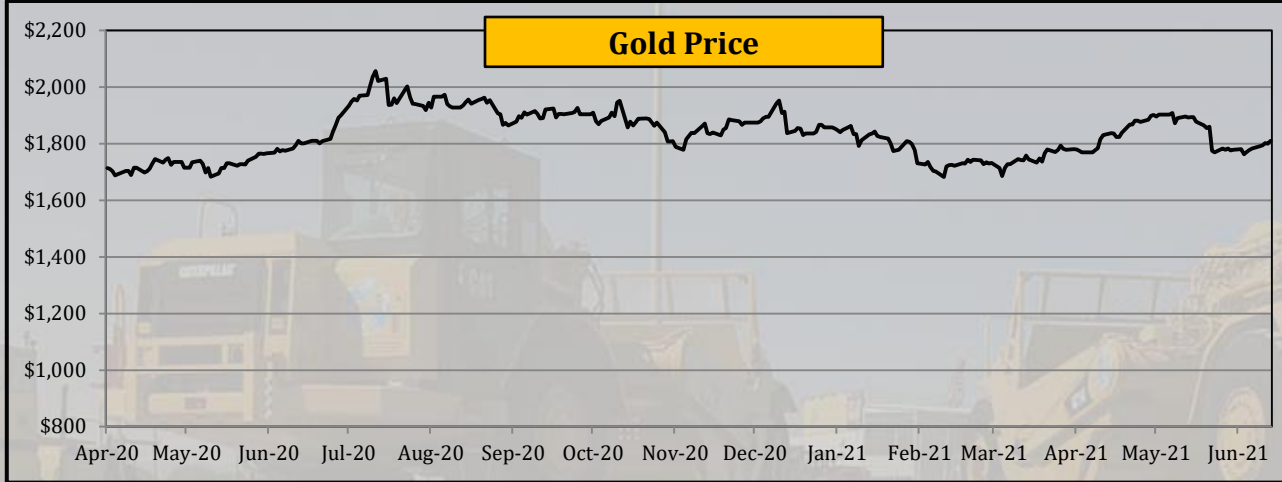


- Copper price rose by 1.14%.
- Iron Ore price rose by 0.94%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,779.6	1,774.3	1,799.4	1.41%	1,810.0	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	26.0	26.5	26.1	-1.27%	26.1	48.5	9.0

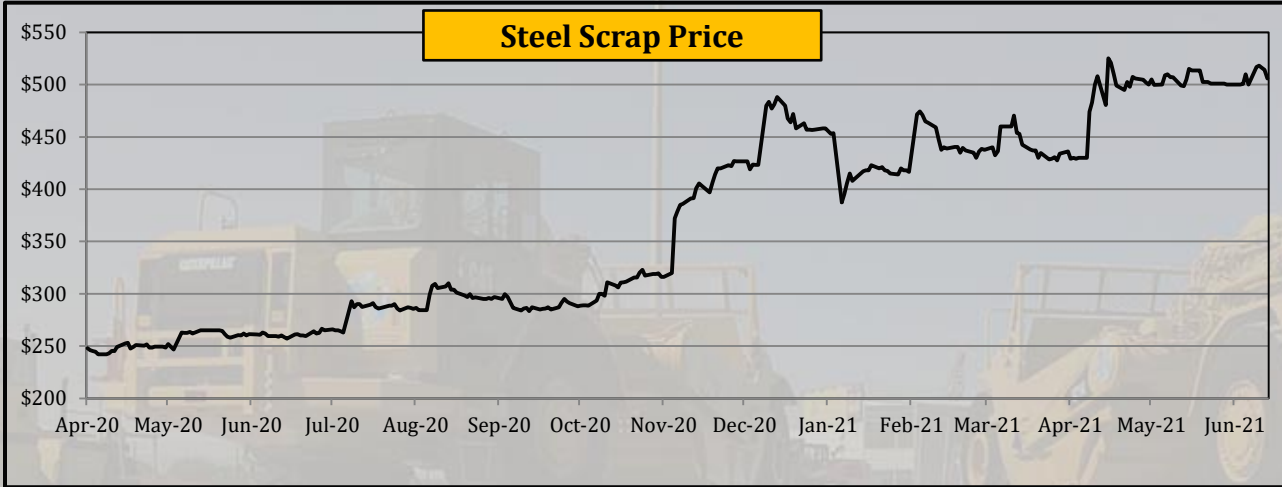


- Gold price rose by 1.41%.
- Silver price declined by 1.27%.

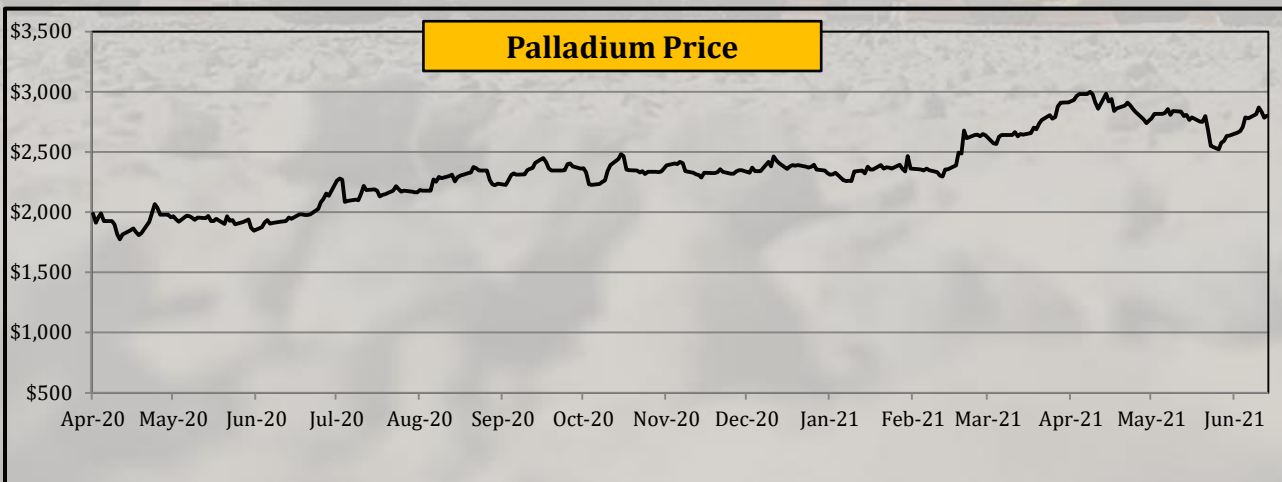
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	500.6	502.1	514.2	2.41%	506.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,592.0	2,721.2	2,819.8	3.62%	2,800.0	2,910.0	404.0



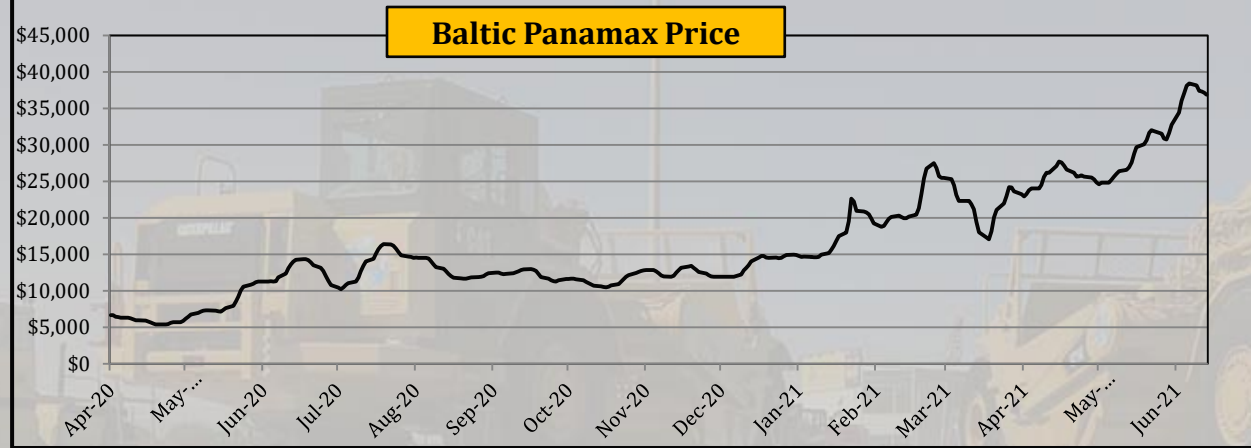
- Steel scrap rose by 2.41%.
- Palladium price rose by 3.62%.



Baltic Shipping Rates

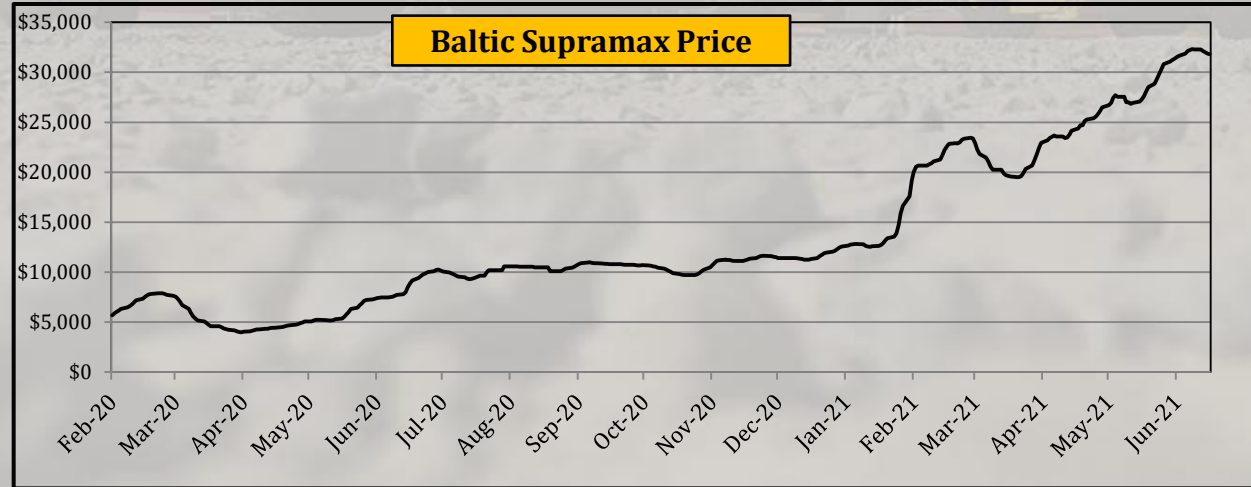


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	25-Jun-21	2-Jul-21	9-Jul-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	3,502.4	4,092.4	4,156.0	1.55%	4,101.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,851.6	2,924.8	2,910.4	-0.49%	2,891.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	31,521.2	36,833.0	37,403.6	1.55%	36,912.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	31,368.2	32,169.8	32,014.4	-0.48%	31,801.0		



• Panamax shipping rates rose by 1.55%

A mixed week, which started with rates appearing to be slightly under pressure due to thin activity and talk of Capesize tonnage eating into some transatlantic stems from north America as a result of a tight tonnage count in the Skaw-Gibraltar position. Solid support all week on fronthaul rates principally ex Continent and Black Sea, with route P2A averaging around the \$55,000 mark. Some support was found midweek for early August arrivals ex EC South America, predominantly on the back of FFA gains. Asia proved to be largely sluggish all week. Aside from several Japanese coal stems - and a splattering of Korean coal tenders - support was lent further afield from the Black sea and EC South America but it proved to be a testing week at times for Owners in the east with a lack of demand in the region. Typically, the P3A rate averaged around the \$32,000 mark.



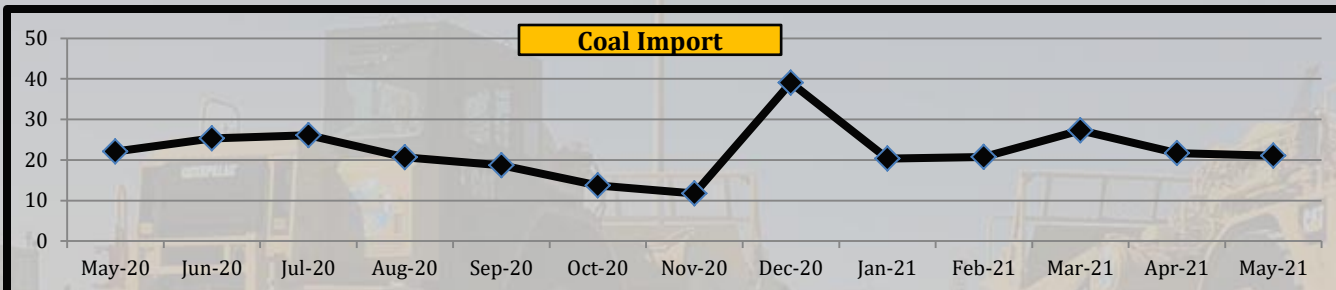
• Supramax shipping rates declined by 0.49%

A lacklustre feel from most regions this week, as little fresh enquiry combined with a build-up of open tonnage resulted in easing of rates. The BSI lost ground week on week closing at 2,891. Period levels, however, remained firm. A 61,000-dwt open UK fixing minimum five months at \$37,000 and 61,000-dwt open China fixing one year at \$29,000. From the Atlantic, more scrap movements saw 57,000-dwt fixing in the upper \$30,000s from the Continent to east Mediterranean. From the US Gulf a 55,000-dwt was fixed for a petcoke run to China at \$43,500. Meanwhile in Asia, a 53,000-dwt open south China fixed an Indonesian coal run to China around \$25,000 level. Further north, a 57,000-dwt open north China fixed a trip to Bangladesh at \$31,000. In the Indian Ocean area, a 58,000-dwt was fixed delivery South Africa redelivery Pakistan at \$33,000 plus \$550,000 ballast bonus. All eyes are on the upcoming week to see if there is any change in direction.

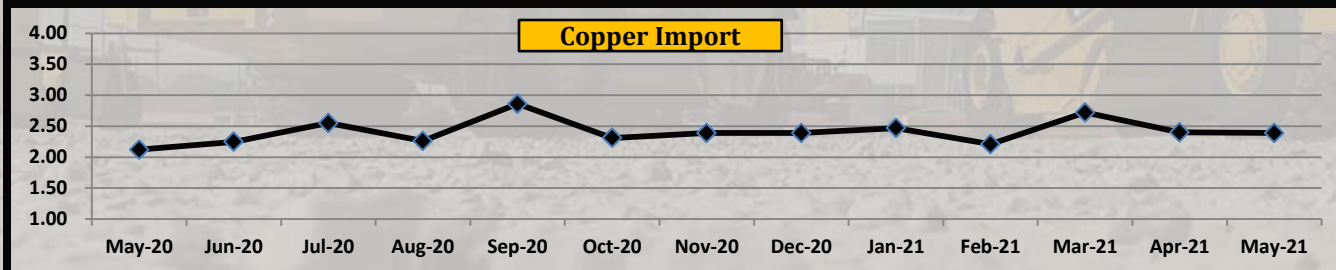
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021					Changes in +/- %
		Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Coal and lignite	Million Tonnes	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	-3.2%	
Copper ores and concentrates		2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.0%	
Unwrought copper and copper products		0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	-7.9%	
Products, of steel or iron		1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	3.4%	
Iron ores and concentrates		95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	-8.9%	

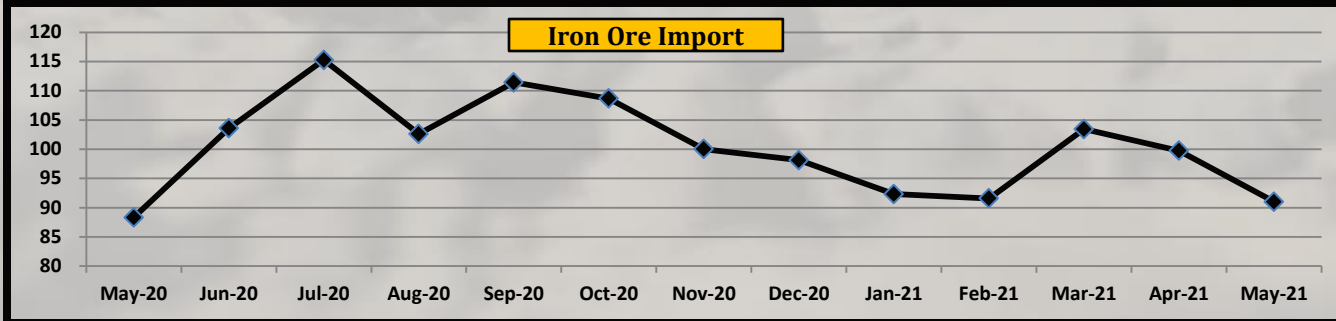


China imported 21.04 million tonnes of coal and lignite in May this year, which is 3.2% down from April 2021, and 5% down from May 2020.



The Chinese copper import in May 2021 is 2.39 million tonnes which is just 0.4% down from April 2021 and 12.7% up from May 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



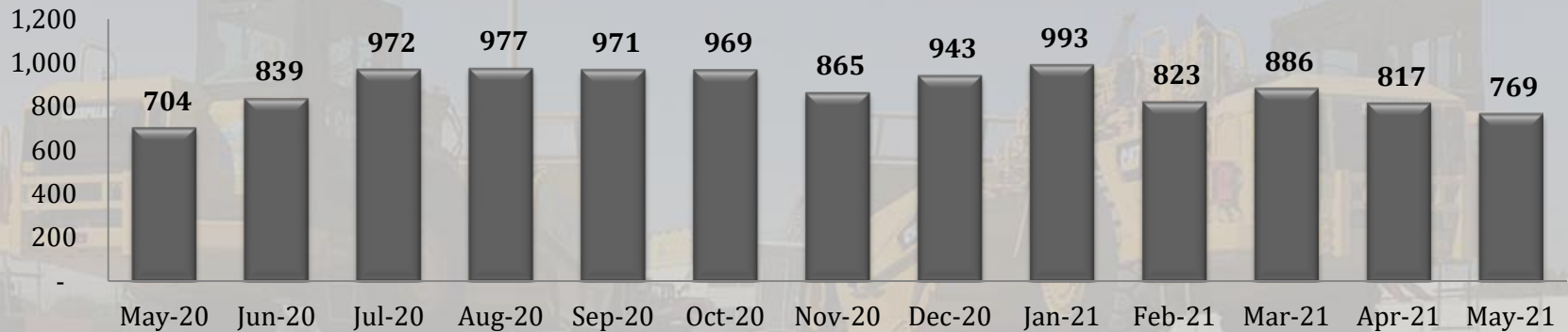
China brought 89.79 million tonnes of Iron ores and concentrates in May this year which is 8.9% down from April this year and 3.2% up from May last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	704	839	972	977	971	969	865	943	993	823	886	817	769	-5.9%

US New Home Sale Data in Last 12 Months



Numbers In 1000's

Sales of new single-family houses in May 2021 were at a seasonally adjusted annual rate of 769,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised April rate of 817,000, but is 7.2 percent above the May 2020 estimate of 704,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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