



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

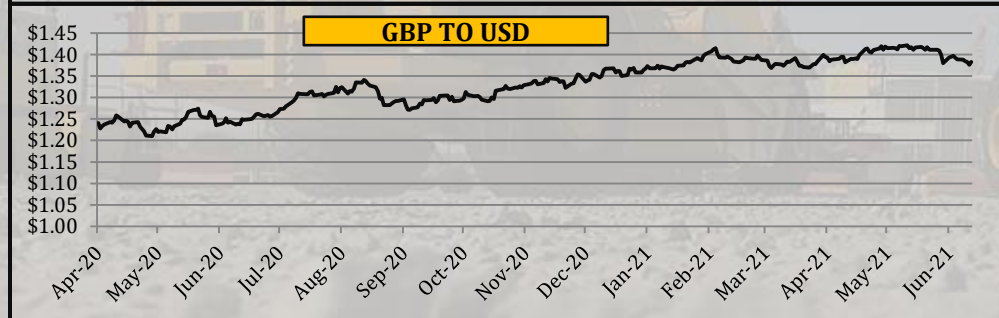
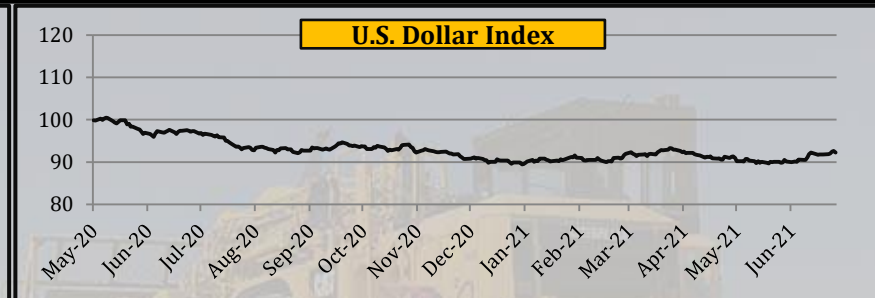
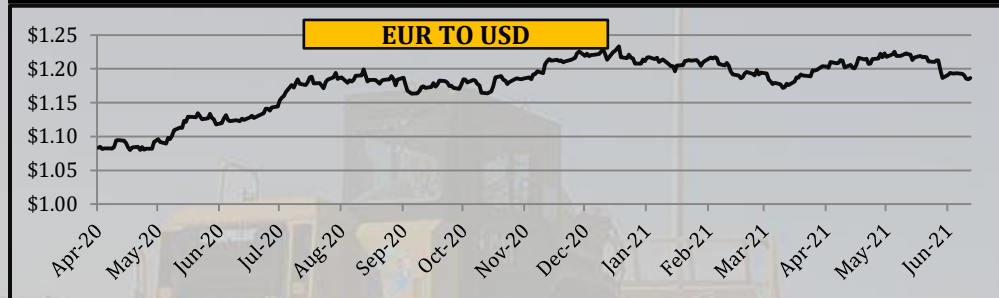


2nd July 2021

Currency Exchange Rate

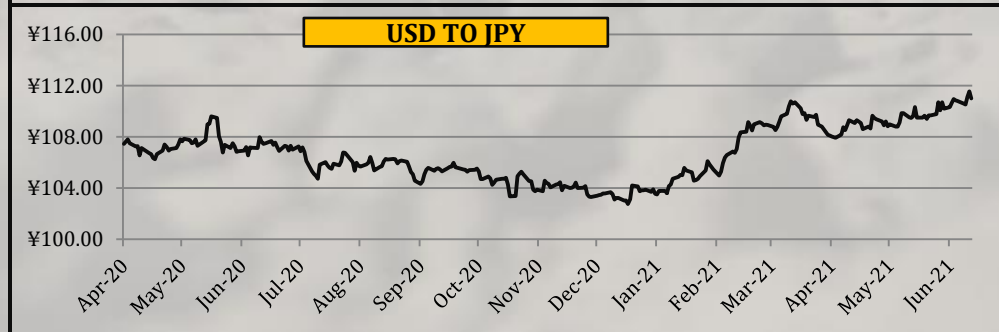


Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	92.139	91.001	91.008	91.649	90.304	91.039	91.262	91.804	92.240	0.47%	92.230	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.193	1.205	1.205	1.197	1.215	1.205	1.204	1.193	1.188	-0.44%	1.187	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.321	1.379	1.398	1.384	1.409	1.403	1.402	1.393	1.383	-0.74%	1.383	2.040	1.145
USD To JPY	110.268	109.011	106.752	104.448	106.049	109.480	109.087	109.156	110.183	110.292	110.716	110.956	0.22%	111.000	125.860	75.580



Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.186	0.009	1.382	0.810	0.752	0.272	0.013
EUR	0.843	1.000	0.008	1.166	0.683	0.634	0.230	0.011
JPY	111.140	131.779	1.000	153.640	90.043	83.544	30.258	1.491
GBP	0.723	0.858	0.007	1.000	0.586	0.544	0.197	0.010
CAD	1.234	1.464	0.011	1.706	1.000	0.928	0.336	0.017
AUD	1.330	1.577	0.012	1.839	1.078	1.000	0.362	0.018
AED	3.673	4.355	0.033	5.077	2.976	2.761	1.000	0.049
INR	74.528	88.363	0.671	103.003	60.369	56.031	20.287	1.000

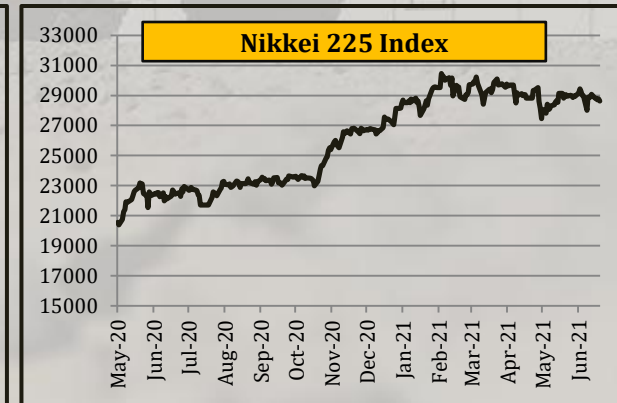
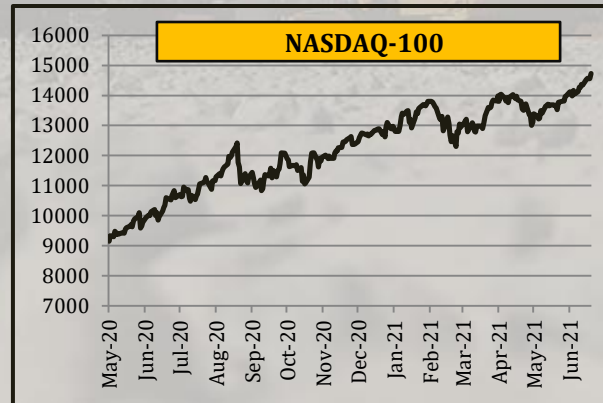
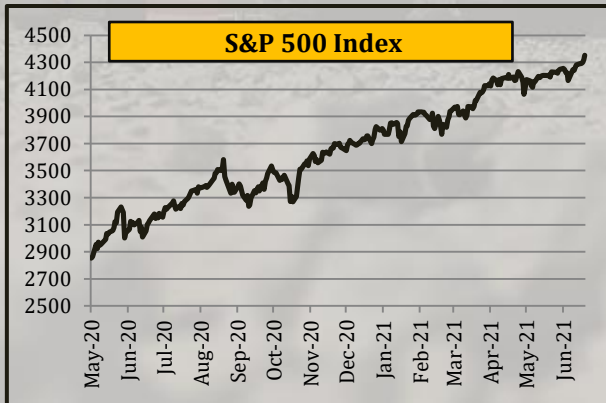
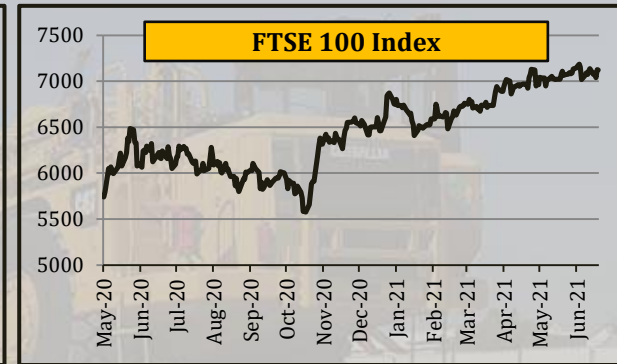
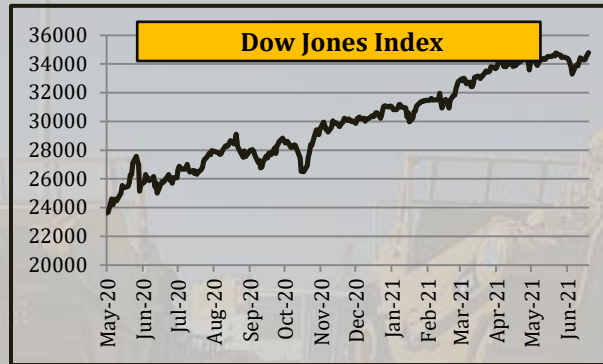
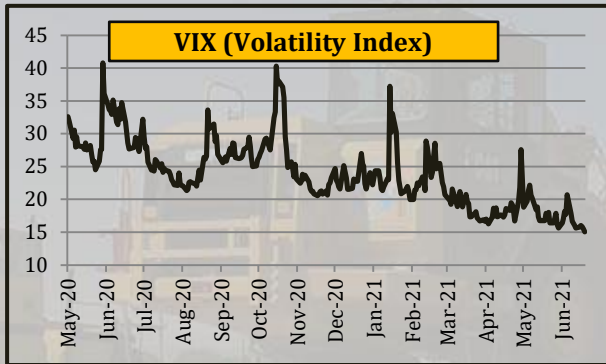


- US Dollar index rose by 0.47% last week
- USD rose against EUR by 0.44%
- USD rose against EUR by 0.74%
- USD rose against JPY by 0.22% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	22.8	23.2	18.0	17.4	19.6	17.0	18.0	16.5	15.6	-5.2%	15.1	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,756.1	3,863.6	4,181.4	4,135.7	4,169.6	4,238.5	4,222.8	4,252.1	4,310.4	1.4%	4,352.3	4,352.3	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	30,606.5	31,522.9	34,112.9	33,773.7	34,282.6	34,289.9	33,968.1	34,065.5	34,499.6	1.3%	34,786.4	34,786.4	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	12,888.3	13,125.1	13,786.0	13,798.7	13,481.1	14,064.5	14,071.0	14,278.6	14,588.0	2.2%	14,727.6	14,727.6	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,460.5	6,661.9	7,008.1	6,906.2	7,021.4	7,097.4	7,135.0	7,094.5	7,089.3	-0.1%	7,123.3	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	27,444.2	28,986.2	28,976.3	29,409.8	28,573.1	28,927.7	29,175.3	28,742.3	28,744.3	0.0%	28,627.2	30,467.0	7,055.0



- Volatility Index declined by 5.2%
- S&P 500 index rose by 1.4%

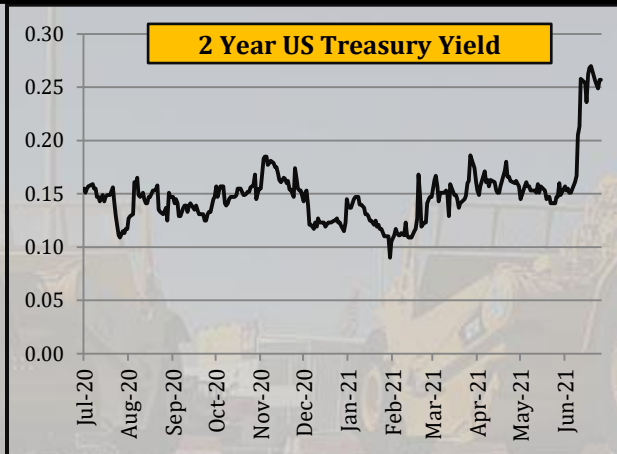
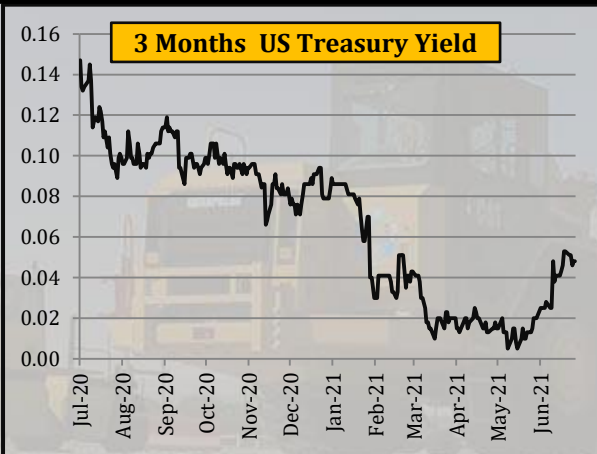
- Dow Jones index rose by 1.3%
- NASDAQ-100 index rose by 2.2%

- FTSE 100 index was slightly down
- Nikkei 225 index was slightly up

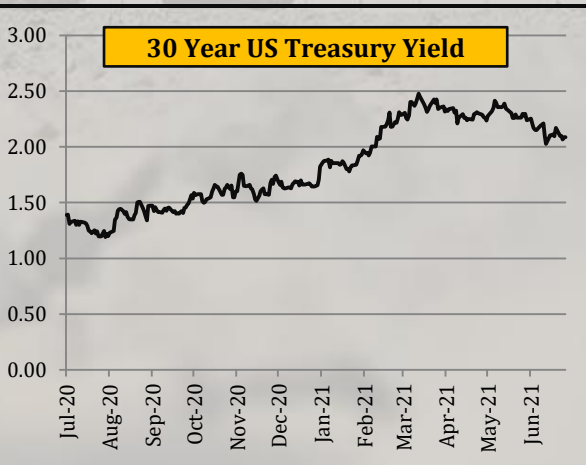
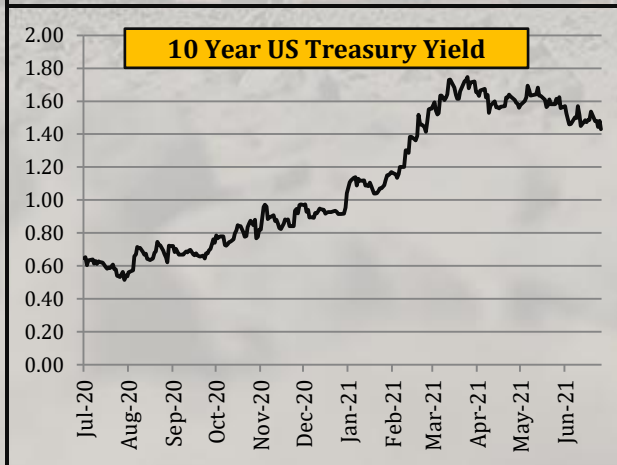
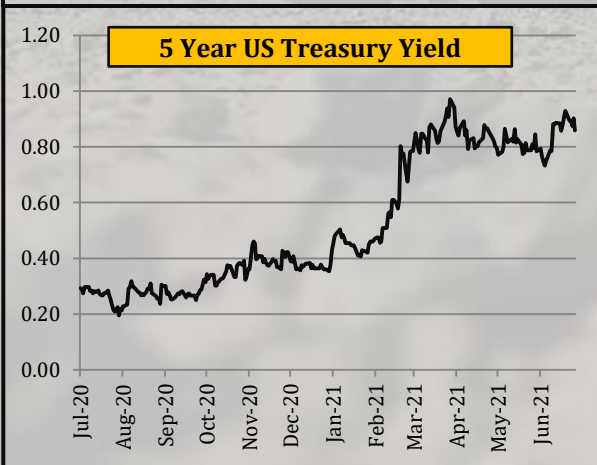
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
	2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.089	0.050	0.022	0.018	0.013	0.035	0.035	0.047	0.049	3.39%	0.048	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.148	0.131	0.172	0.163	0.153	0.201	0.201	0.258	0.254	-1.47%	0.257	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.368	0.601	0.834	0.855	0.811	0.834	0.844	0.892	0.884	-0.83%	0.859	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.858	1.308	1.567	1.622	1.614	1.468	1.507	1.493	1.463	-2.05%	1.431	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.619	2.065	2.258	2.299	2.313	2.164	2.145	2.117	2.087	-1.45%	2.086	4.850	0.938



- 3 Month US Treasury yield rose by 3.39%
- 2 year US Treasury yields rose by 1.47%
- 5 year US Treasury yields rose by 0.83%
- 10 Year US Treasury yields declined by 2.05%
- 30 Year US Treasury yields declined by 1.45%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	118.1	123.2	129.0	4.72%	134.1	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	174.0	181.3	190.2	4.87%	200.1	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	73.6	75.3	75.3	-0.02%	76.2	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	71.6	73.4	74.0	0.71%	75.2	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,518.8	9,268.9	9,316.5	0.51%	9,296.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	214.1	213.6	214.0	0.22%	212.5	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,824.6	1,779.6	1,774.3	-0.29%	1,782.6	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	27.0	26.0	26.5	1.97%	26.4	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	504.4	500.6	502.1	0.30%	500.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,708.2	2,592.0	2,721.2	4.98%	2,779.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	3,474.2	3,502.4	4,092.4	16.85%	4,269.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,712.0	2,851.6	2,924.8	2.57%	2,935.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	31,268.2	31,521.2	36,833.0	16.85%	38,422.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	29,829.8	31,368.2	32,169.8	2.56%	32,283.0		

Please see below price changes last week compared to the week before,

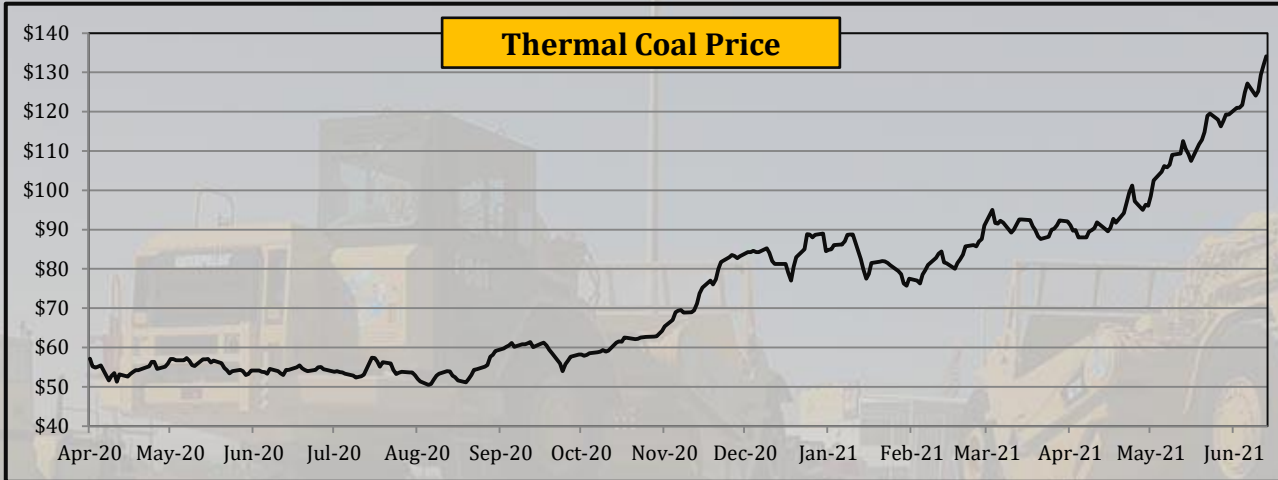
- Thermal Coal price rose by 4.72% last week
- Coking Coal price rose by 4.87%
- Crude Oil Brent price was slightly down on weekly average but Friday closed at \$76.2/bbl
- Crude Oil WTI rose by 0.71%
- Copper price declined by 0.51%.
- Iron Ore price declined by 0.22%
- Gold price declined was slightly down last week.
- Silver price declined by 1.97%.
- Steel scrap declined by 0.30%.
- Palladium price declined by 4.98%.
- Panamax shipping rates rose by 16.85%
- Supramax shipping rates rose by 2.57% last week

\$ = US dollar
bbl = barrel
dmt = dry metric ton
mt = metric ton
toz = troy oz
t = tonne

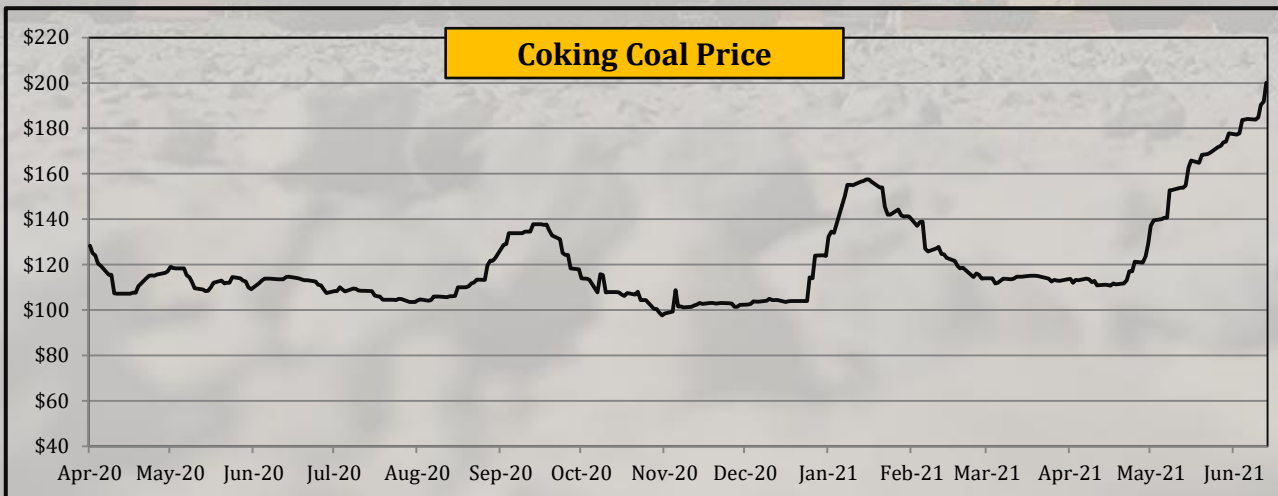
Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	68.1	84.0	102.5	90.3	98.7	118.3	118.1	123.2	129.0	4.72%	134.1	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	109.8	128.0	138.1	113.6	127.0	173.3	174.0	181.3	190.2	4.87%	200.1	300.0	72.3



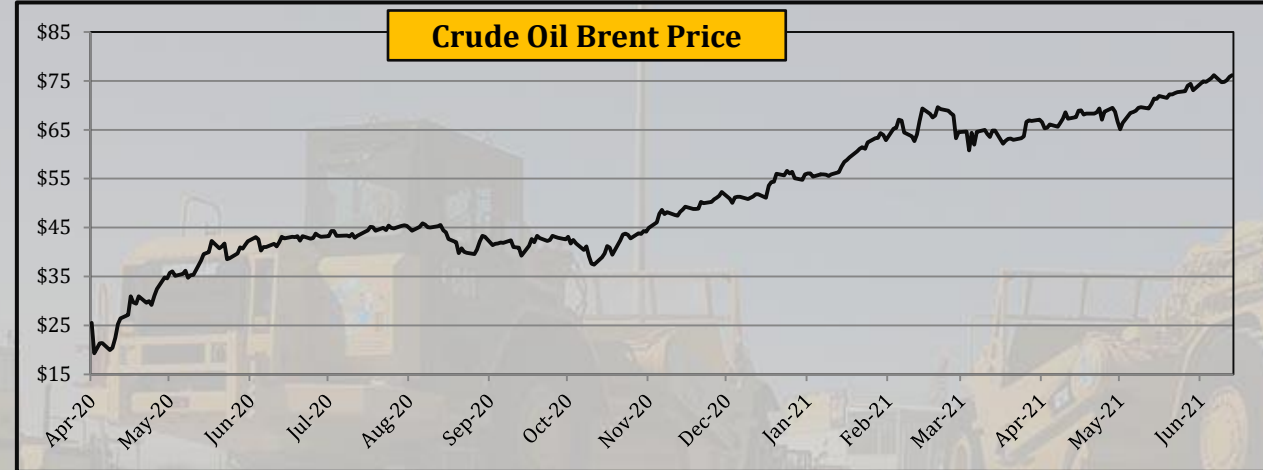
- Thermal Coal price rose by 4.72% last week
- Coking Coal price rose by 4.87%



Commodity Price - Crude Oil

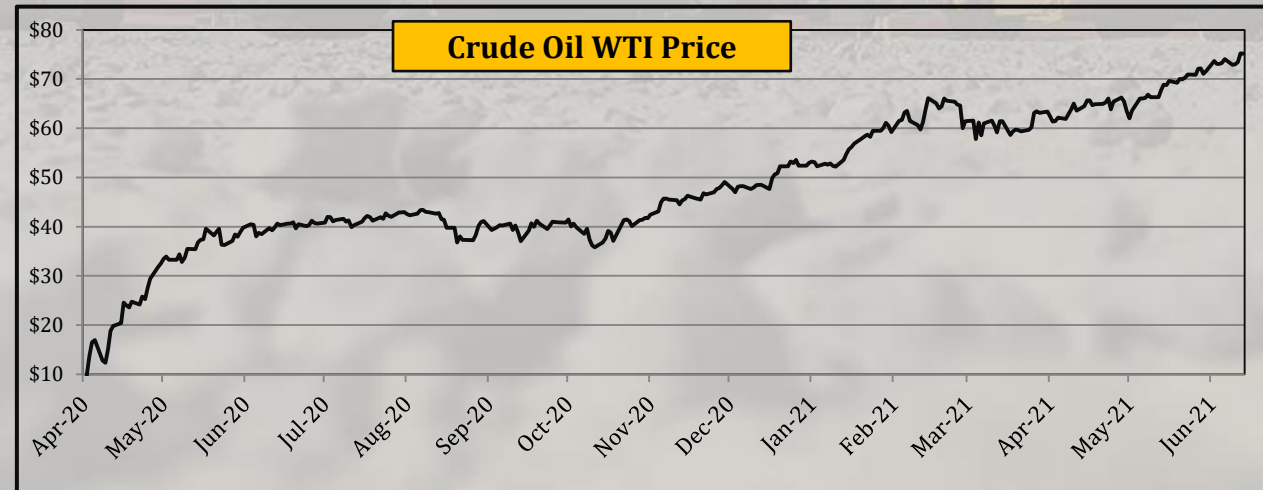


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	45.4	61.1	69.0	65.3	68.3	73.4	73.6	75.3	75.3	-0.02%	76.2	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	42.8	57.9	66.1	61.7	65.2	71.4	71.6	73.4	74.0	0.71%	75.2	145.3	(37.6)



- Crude Oil Brent price was slightly down on weekly average but friday closed at \$76.2/bbl

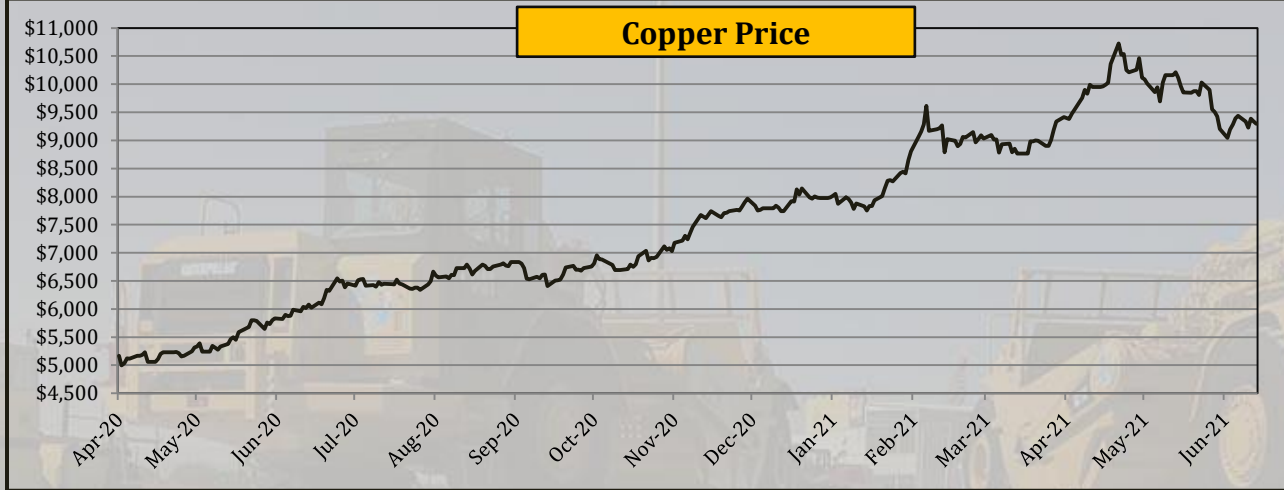
- Crude Oil WTI rose by 0.71%



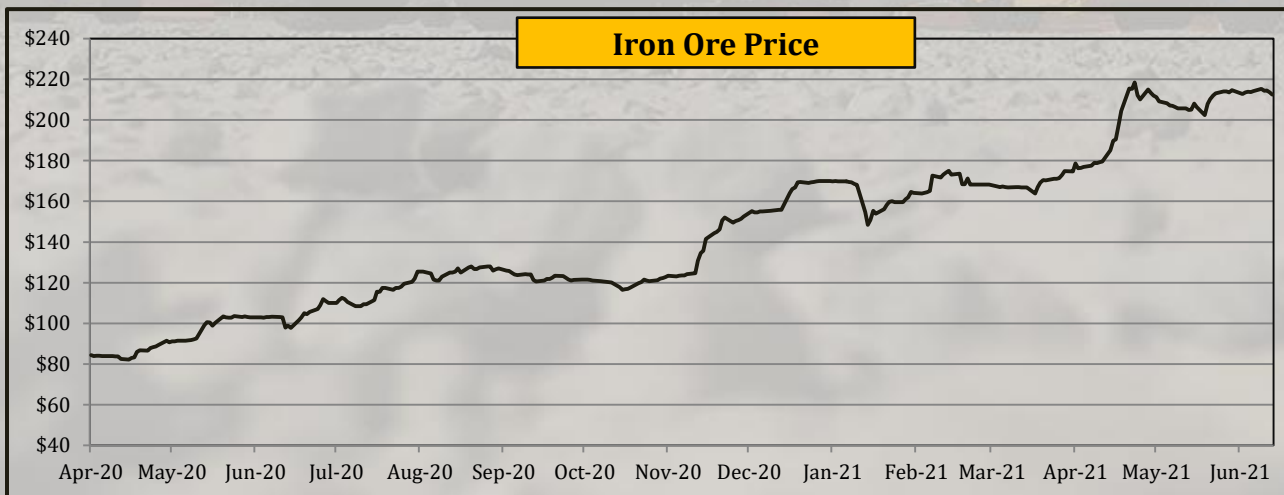
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	7,185.4	8,492.1	9,677.6	9,284.0	10,158.4	9,612.4	9,518.8	9,268.9	9,316.5	0.51%	9,296.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	131.0	166.1	197.0	173.3	206.6	211.5	214.1	213.6	214.0	0.22%	212.5	218.3	37.0



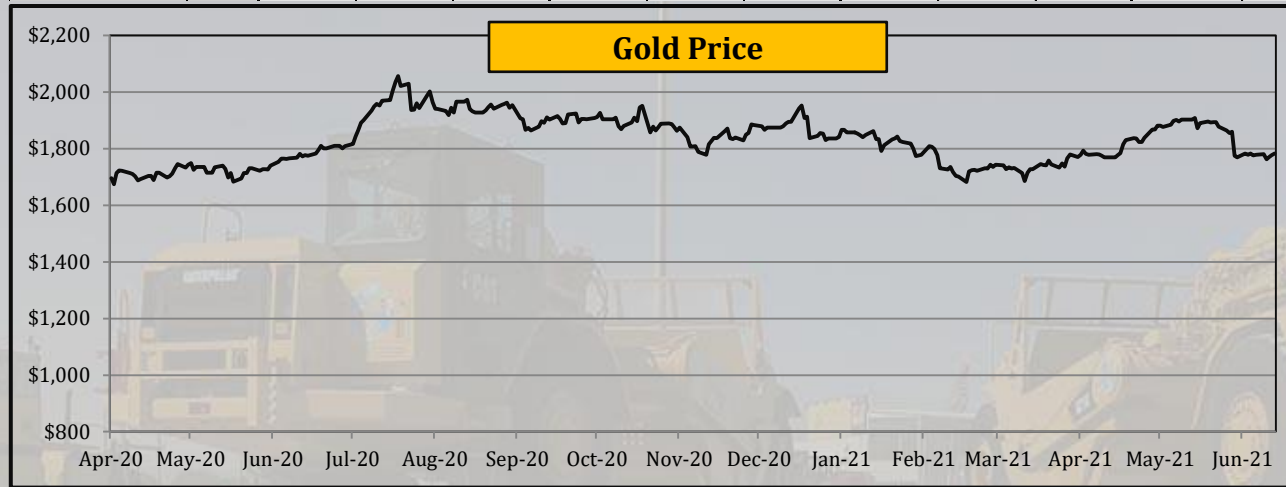
- Copper price declined by 0.51%.
- Iron Ore price declined by 0.22%.



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,875.5	1,796.0	1,814.8	1,759.9	1,851.9	1,834.4	1,824.6	1,779.6	1,774.3	-0.29%	1,782.6	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.5	26.2	26.7	25.6	27.5	27.1	27.0	26.0	26.5	1.97%	26.4	48.5	9.0



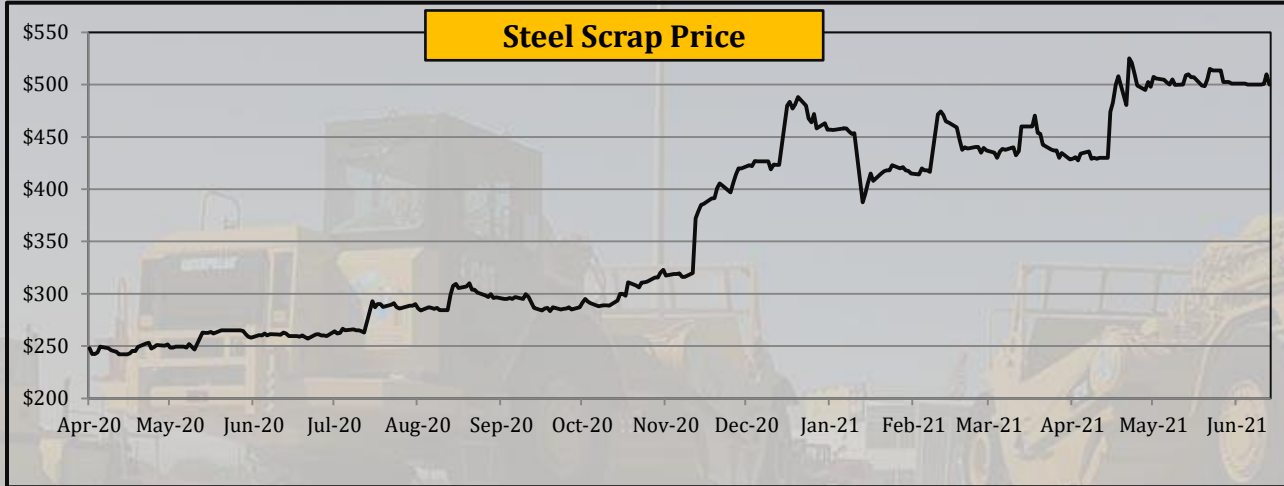
- Gold price declined was slightly down last week.
- Silver price declined by 1.97%.



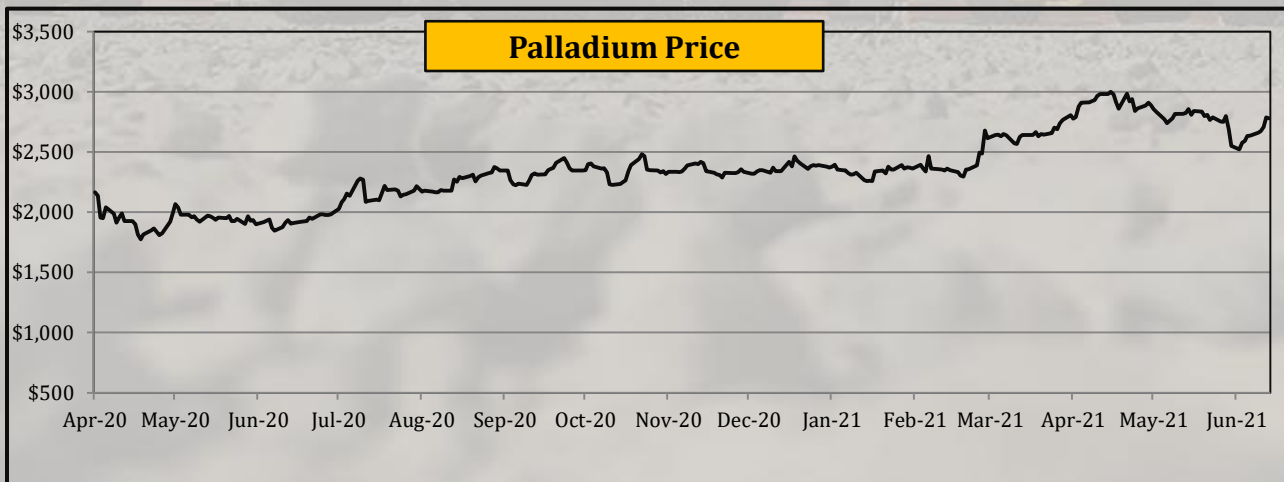
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	337.5	441.7	480.3	440.0	497.7	504.1	504.4	500.6	502.1	0.30%	500.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,348.8	2,403.3	2,786.8	2,769.9	2,873.1	2,721.2	2,708.2	2,592.0	2,721.2	4.98%	2,779.0	2,910.0	404.0



- Steel scrap declined by 0.30%.
- Palladium price declined by 4.98%.

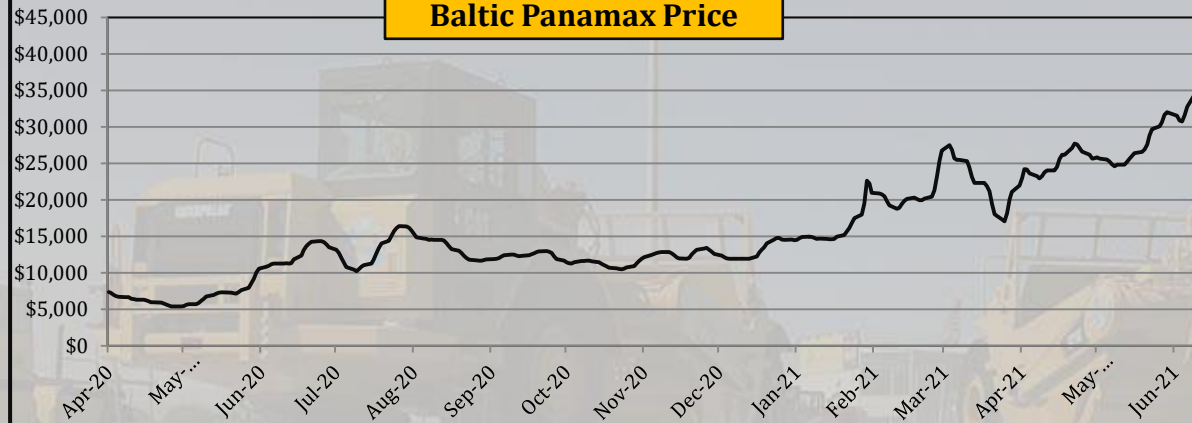


Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 02-Jul-21	2008-2021	
		2018	2019	2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Apr-21	May-21	Jun-21	18-Jun-21	25-Jun-21	2-Jul-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,337.3	2,045.6	2,876.5	2,403.0	2,869.8	3,356.5	3,474.2	3,502.4	4,092.4	16.85%	4,269.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	981.8	1,504.7	2,306.5	1,920.5	2,319.5	2,680.0	2,712.0	2,851.6	2,924.8	2.57%	2,935.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	12,035.7	18,391.0	25,882.4	21,626.7	25,808.5	30,208.7	31,268.2	31,521.2	36,833.0	16.85%	38,422.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	10,799.4	16,551.4	25,371.6	21,126.8	25,514.9	29,479.8	29,829.8	31,368.2	32,169.8	2.56%	32,283.0		

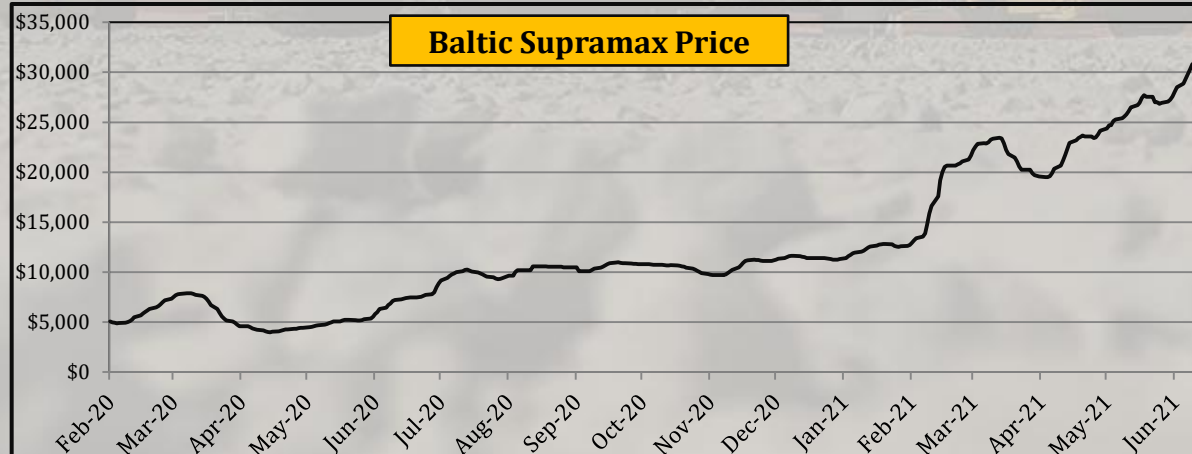
Baltic Panamax Price



• Panamax shipping rates rose by 16.85%

The BPI average returned its highest value since May 2010 as the imbalance of supply versus demand in the Atlantic impacted rates across most origins. Along with a vigorous looking north Atlantic market, Black sea grain exports kicked into gear and with it came sourcing of tonnage from far-flung deliveries, as far out as China, with the tonnage count for Skaw-Mediterranean positions dwindling. This only added traction on rates on most positions despite it being a lacklustre Asian market. Reports of an 82,000-dwt delivery Singapore agreeing \$38,000 for a trip via Black sea redelivery Singapore-Japan range. A nicely described 84,000-dwt delivery Japan achieved \$36,000 for a trip via EC Australia redelivery Taiwan as rates on the pacific rounds improved on the back of the spike seen in the Atlantic. Despite a wide bid/offer spread, a heap of period fixtures emerged including an 82,000-dwt delivery China fixing at \$29,500 for one-year period.

Baltic Supramax Price



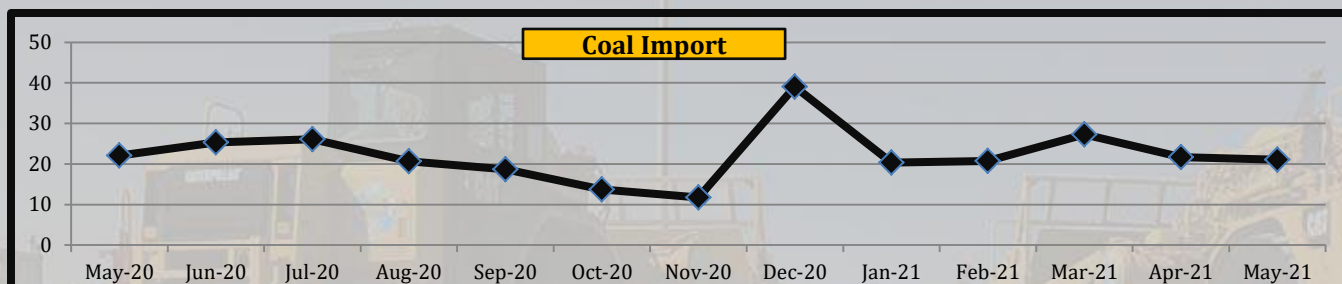
• Supramax shipping rates rose by 2.57%

Whilst most areas remained positive, there was some weakening from the US Gulf with limited fresh enquiry and the strong sentiment seen elsewhere eased. From Asia, after a strong start, some described the areas stabilising with rates hovering around last done. Period activity was muted but rates remained healthy, a 61,000-dwt open south east Asia fixing one year at \$29,000 whilst a 58,000-dwt open Mediterranean fixed medium period in the upper \$30,000s with Atlantic redelivery. From east coast South America, Ultramax tonnage was seeing rates in the mid \$20,000s plus mid \$1 million ballast bonuses from the coast for trip to China. There was stronger demand from the Mediterranean, where a 50,000-dwt open Greece fixed a trip to US east coast in the low \$30,000s. From Asia, a 63,000-dwt open Singapore fixed a round voyage via Indonesia in the upper \$30,000s. Whilst from the Indian Ocean, an Ultramax open Arabian Gulf was fixed for two to three laden legs redelivery Arabian Gulf- west coast India at \$45,000.

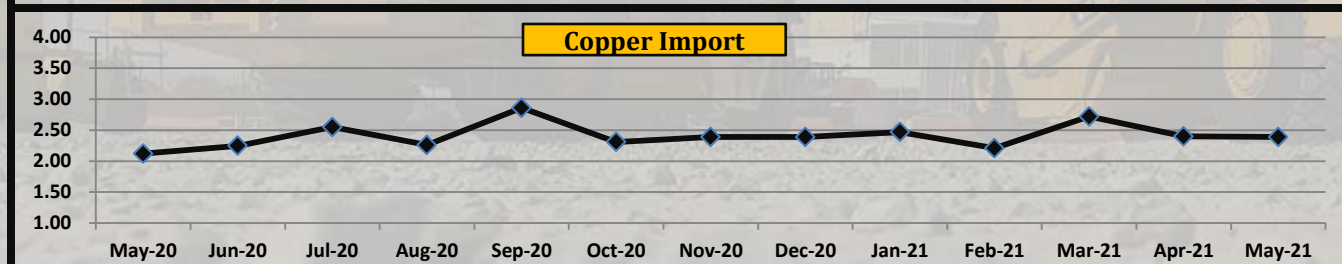
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021				Changes in +/- %
		Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	
Coal and lignite	Million Tonnes	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	-3.2%
Copper ores and concentrates		2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.0%
Unwrought copper and copper products		0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	-7.9%
Products, of steel or iron		1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	3.4%
Iron ores and concentrates		95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	-8.9%

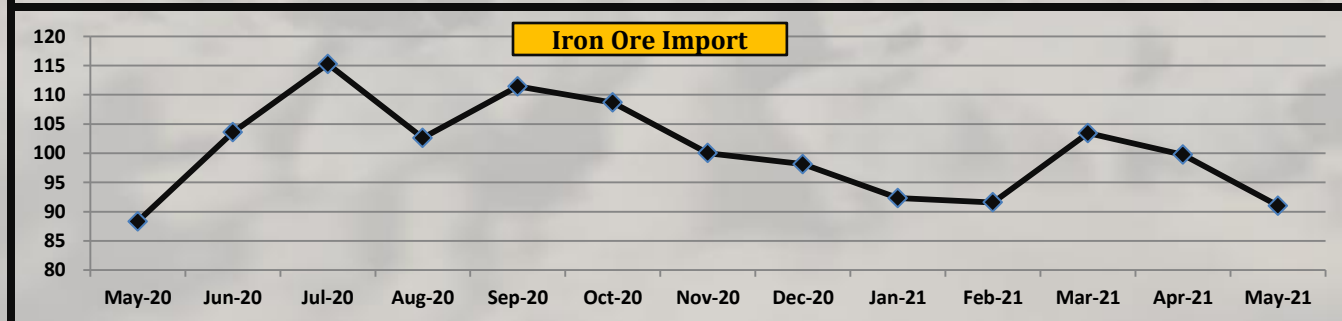


China imported 21.04 million tonnes of coal and lignite in May this year, Which is 3.2% down from April 2021, and 5% down from May 2020



The Chinese copper import in May 2021 is 2.39 million tonnes which is just 0.4% down from April 2021 and 12.7% up from May 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



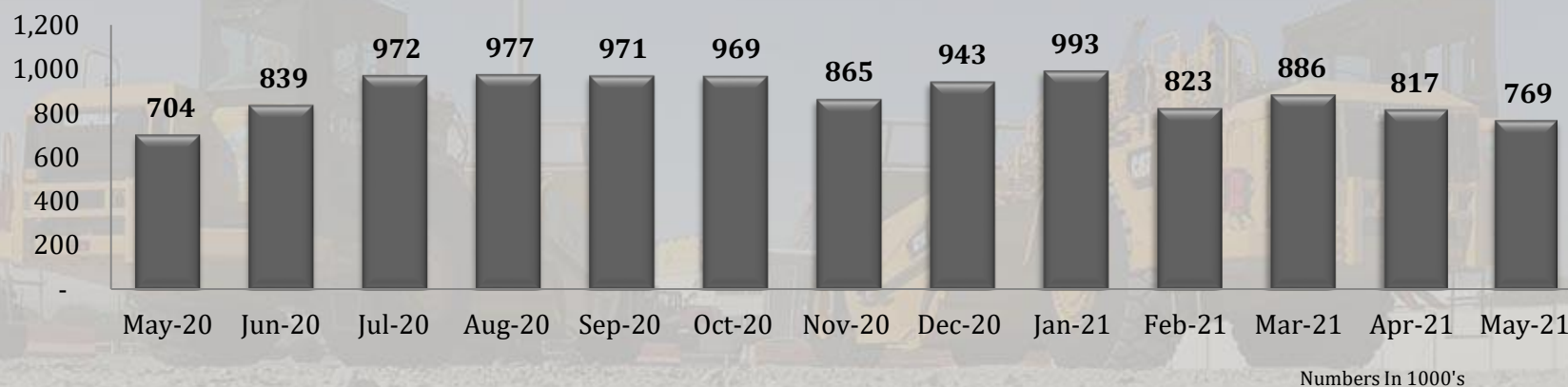
China brought 89.79 million tonnes of Iron ores and concentrates in May this year which is 8.9% down from April this year and 3.2% up from May last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	704	839	972	977	971	969	865	943	993	823	886	817	769	-5.9%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in May 2021 were at a seasonally adjusted annual rate of 769,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised April rate of 817,000, but is 7.2 percent above the May 2020 estimate of 704,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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