



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

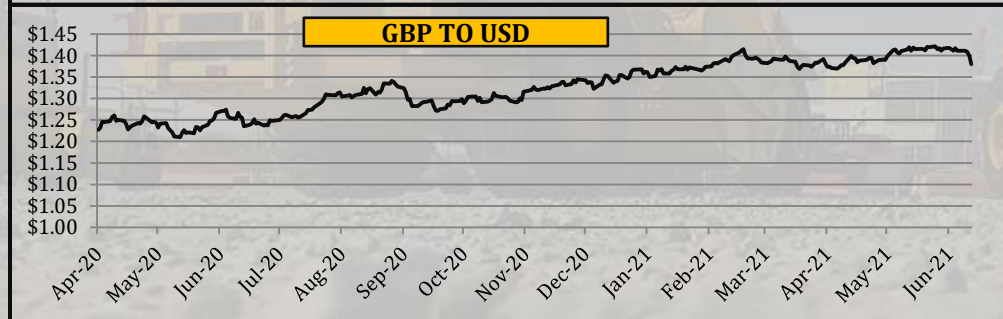
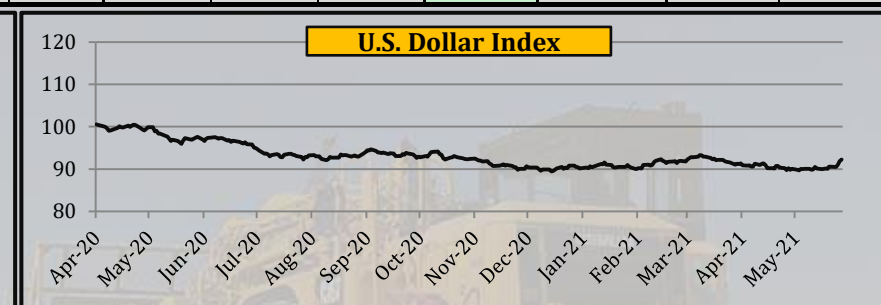
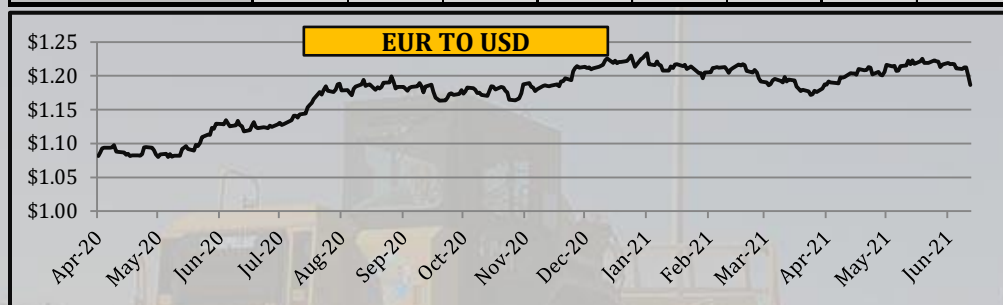


18th June 2021

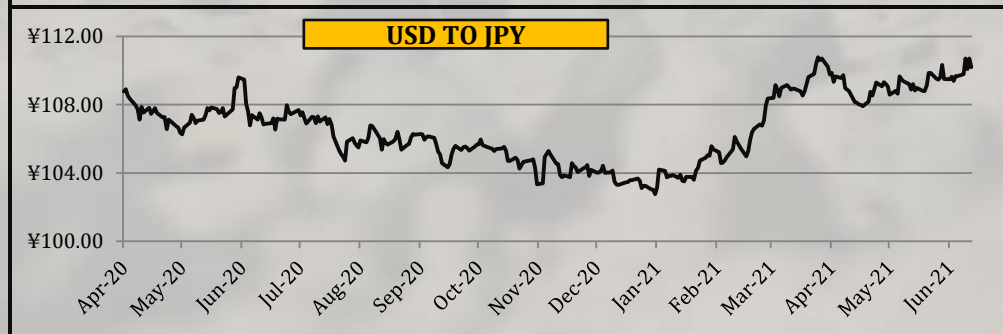
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	93.089	92.139	91.001	92.009	91.649	90.304	90.080	90.158	91.262	1.22%	92.230	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.190	1.197	1.215	1.219	1.217	1.204	-1.01%	1.186	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.385	1.384	1.409	1.416	1.414	1.402	-0.88%	1.380	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	108.767	109.087	109.156	109.680	109.574	110.292	0.66%	110.190	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.186	0.009	1.381	0.802	0.748	0.272	0.013
EUR	0.843	1.000	0.008	1.164	0.676	0.630	0.229	0.011
JPY	110.210	130.753	1.000	152.200	88.416	82.426	30.011	1.487
GBP	0.724	0.859	0.007	1.000	0.581	0.542	0.197	0.010
CAD	1.247	1.479	0.011	1.721	1.000	0.932	0.339	0.017
AUD	1.337	1.586	0.012	1.847	1.073	1.000	0.364	0.018
AED	3.673	4.358	0.033	5.073	2.946	2.747	1.000	0.050
INR	74.144	87.967	0.672	102.404	59.458	55.418	20.186	1.000

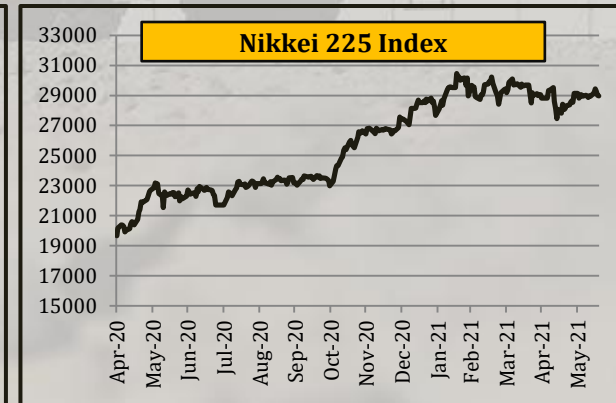
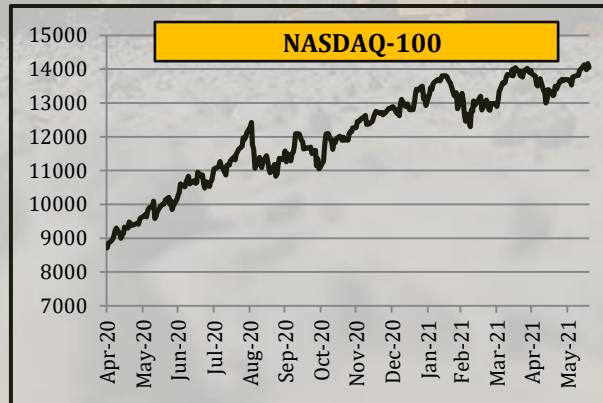
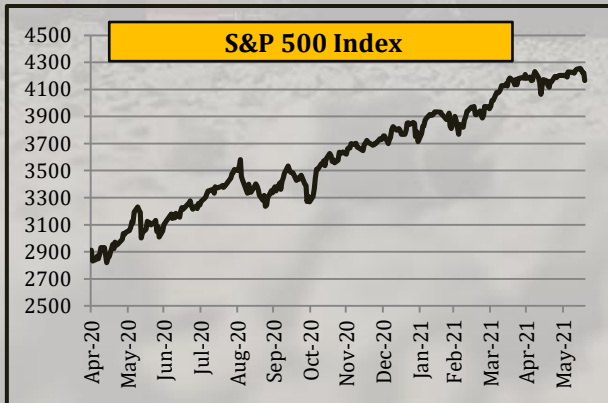
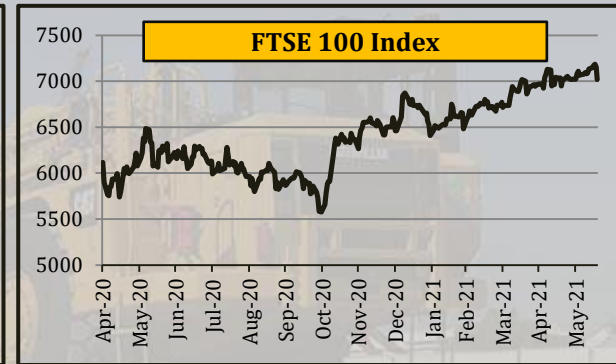
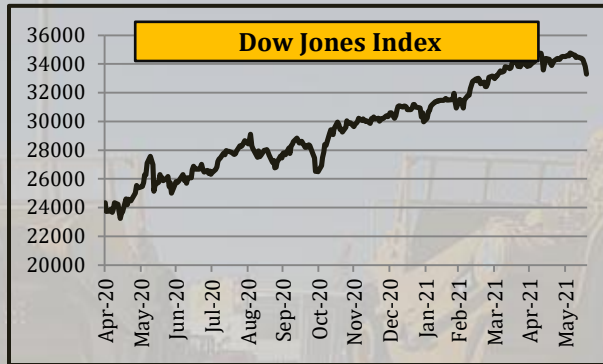
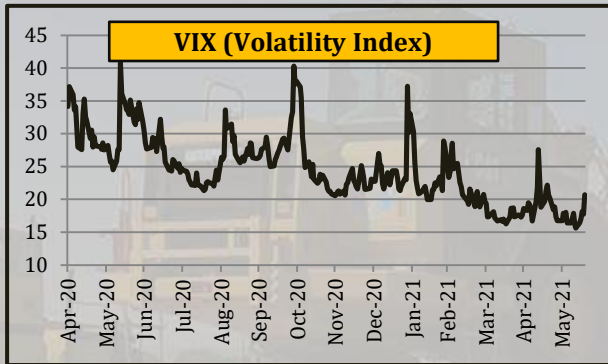


- US Dollar index rose by 1.22% last week
- USD rose against EUR by 1.01%
- USD rose against EUR by 0.88%
- USD rose against JPY by 0.66% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	21.8	17.4	19.6	17.3	16.6	18.0	8.3%	20.7	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,910.5	4,135.7	4,169.6	4,207.4	4,232.0	4,222.8	-0.2%	4,166.5	4,247.4	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	32,373.3	33,773.7	34,282.6	34,607.7	34,524.6	33,968.1	-1.6%	33,290.1	34,777.8	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	12,895.3	13,798.7	13,481.1	13,663.5	13,877.5	14,071.0	1.4%	14,049.6	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,713.6	6,906.2	7,021.4	7,068.9	7,095.1	7,135.0	0.6%	7,017.5	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	29,315.3	29,409.8	28,573.1	28,981.9	28,950.2	29,175.3	0.8%	28,964.1	30,467.0	7,055.0



- Volatility Index declined by 8.3%
- S&P 500 index rose by 0.2%

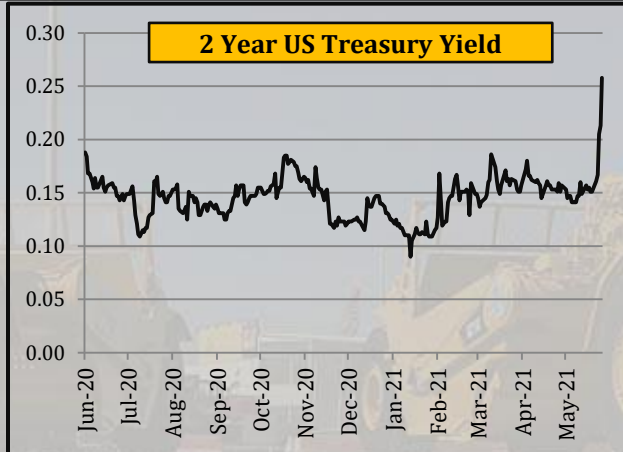
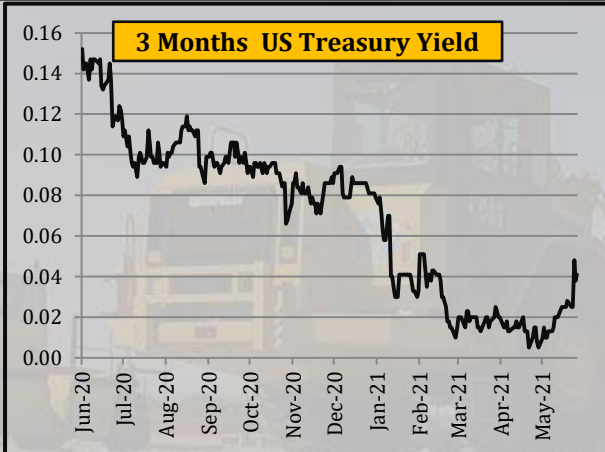
- Dow Jones index declined by 1.6%
- NASDAQ-100 index rose by 1.4%

- FTSE 100 index rose by 0.6%
- Nikkei 225 index declined by 0.8%

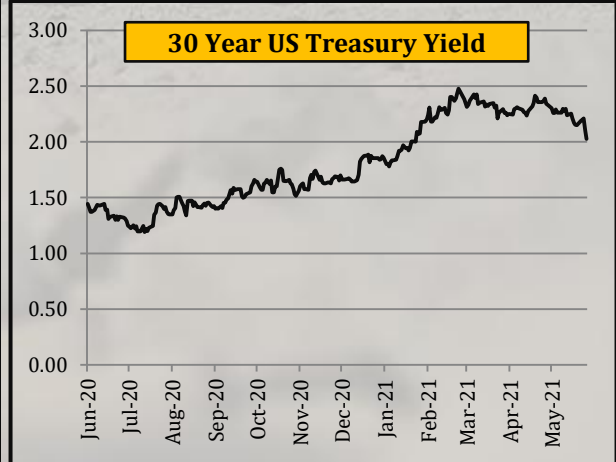
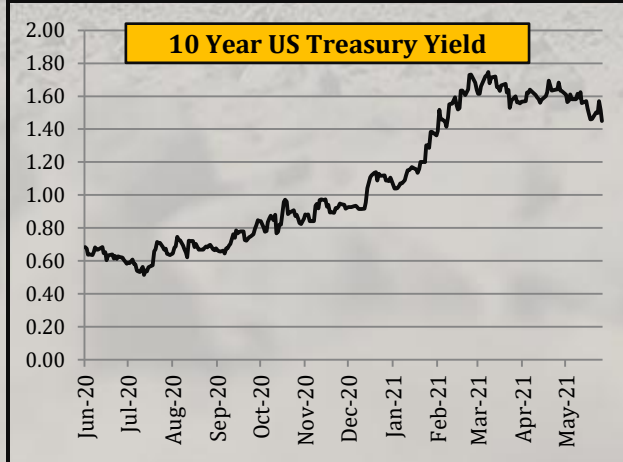
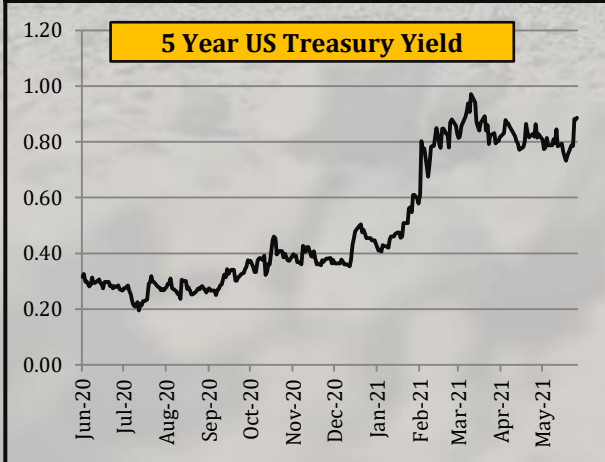
U.S. Treasury Bond Rates



U.S. Treasury Bond		Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
US 3-MO Yield in %		1.970	2.099	0.334	0.109	0.089	0.050	0.028	0.018	0.013	0.018	0.026	0.035	38.28%	0.041	2.458	(0.036)
US 2-YR Yield in %		2.530	1.967	0.367	0.141	0.148	0.131	0.147	0.163	0.153	0.149	0.153	0.201	30.90%	0.258	2.969	0.113
US 5-YR Yield in %		2.750	1.950	0.515	0.271	0.368	0.601	0.820	0.855	0.811	0.804	0.757	0.844	11.44%	0.886	3.090	0.200
US 10-YR Yield in %		2.910	2.136	0.873	0.646	0.858	1.308	1.607	1.622	1.614	1.594	1.501	1.507	0.36%	1.450	4.010	0.498
US 30-YR Yield in %		3.110	2.577	1.551	1.365	1.619	2.065	2.343	2.299	2.313	2.275	2.187	2.145	-1.89%	2.027	4.850	0.938



- 3 Month US Treasury yield rose by 38.25%
- 2 year US Treasury yields rose by 30.90%
- 5 year US Treasury yields rose by 11.44%
- 10 Year US Treasury yields rose by 0.36%
- 30 Year US Treasury yields declined by 1.89%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	86.8	90.3	98.7	109.8	115.6	118.1	2.19%	119.3	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	117.5	113.6	127.0	158.2	167.9	174.0	3.61%	177.8	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	65.7	65.3	68.3	70.8	72.2	73.6	1.85%	73.5	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	62.4	61.7	65.2	68.3	70.1	71.6	2.11%	71.6	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	9,005.0	9,284.0	10,158.4	10,061.7	9,888.2	9,518.8	-3.74%	9,206.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	169.3	173.3	206.6	206.0	209.1	214.1	2.39%	214.2	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,722.2	1,759.9	1,851.9	1,894.7	1,890.6	1,824.6	-3.49%	1,769.3	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.6	25.6	27.5	27.8	27.8	27.0	-3.08%	25.9	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	445.5	440.0	497.7	506.6	506.2	504.4	-0.36%	501.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,480.3	2,769.9	2,873.1	2,829.8	2,799.0	2,708.2	-3.24%	2,551.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	2,507.3	2,403.0	2,869.8	2,849.0	3,103.6	3,474.2	11.94%	3,544.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	2,003.7	1,920.5	2,319.5	2,461.0	2,518.4	2,712.0	7.69%	2,802.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	22,567.2	21,626.7	25,808.5	25,642.8	27,932.8	31,268.2	11.94%	31,897.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	22,040.3	21,126.8	25,514.9	27,070.2	27,702.8	29,829.8	7.68%	30,819.0		

Please see below price changes last week compared to the week before,

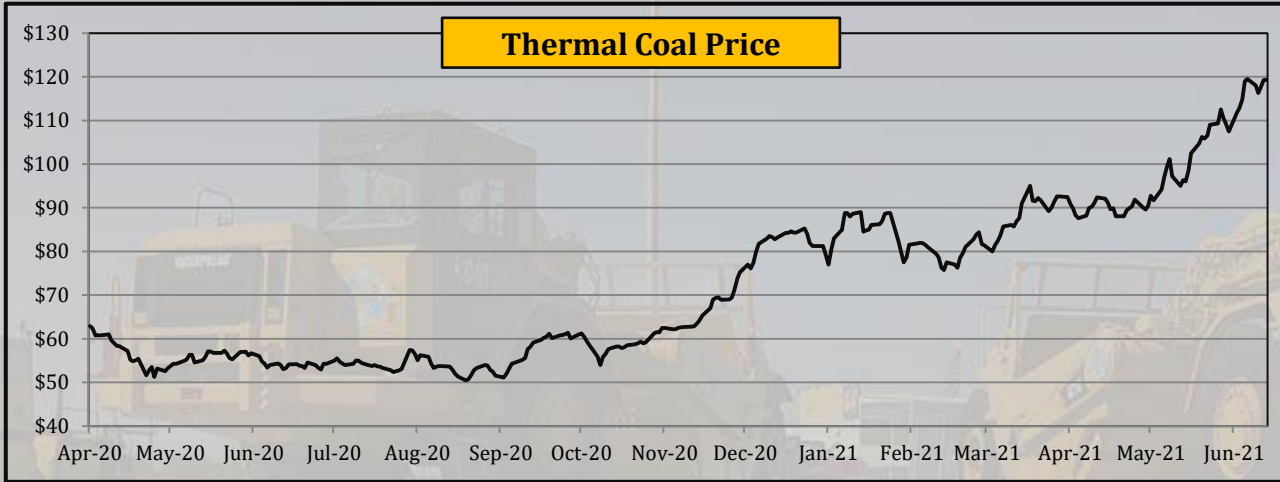
- Thermal Coal price rose by 2.19% last week
- Coking Coal price rose by 3.61%
- Crude Oil Brent rose by 1.85%
- Crude Oil WTI rose by 2.11%
- Copper price declined by 3.74%.
- Iron Ore price rose by 2.39%
- Gold price declined by 3.49%
- Silver price declined by 3.08%.
- Steel scrap declined by 0.36%.
- Palladium price declined by 3.24%.
- Panamax shipping rates rose by 11.94%
- Supramax shipping rates rose by 7.69% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

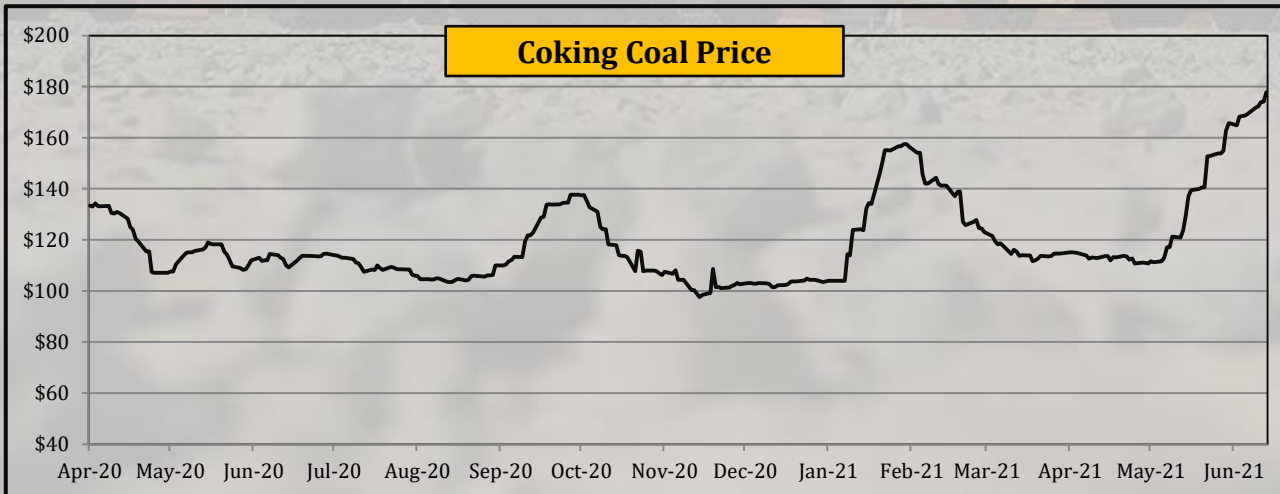
Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	86.8	90.3	98.7	109.8	115.6	118.1	2.19%	119.3	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	117.5	113.6	127.0	158.2	167.9	174.0	3.61%	177.8	300.0	72.3



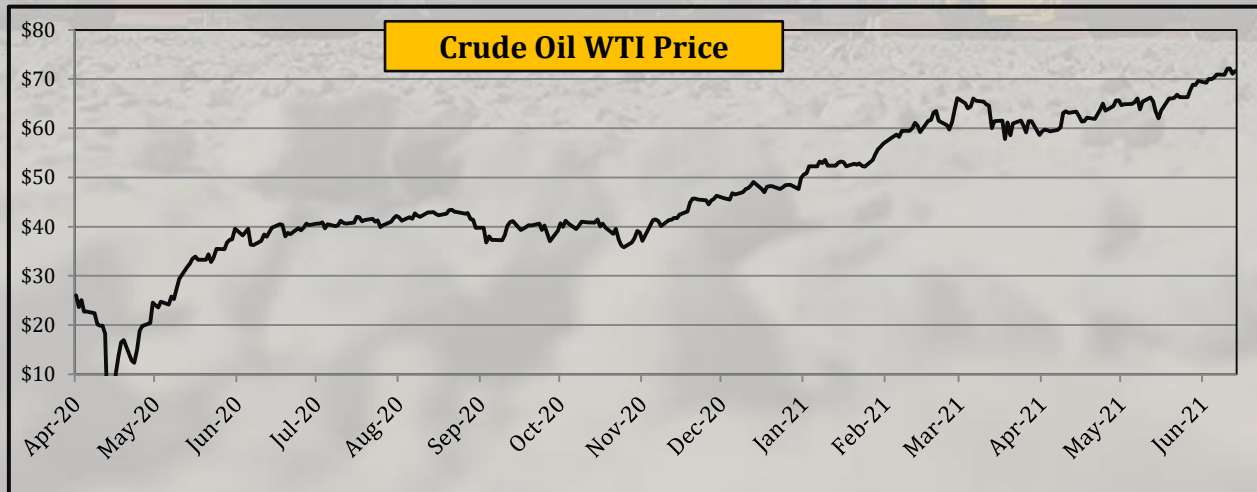
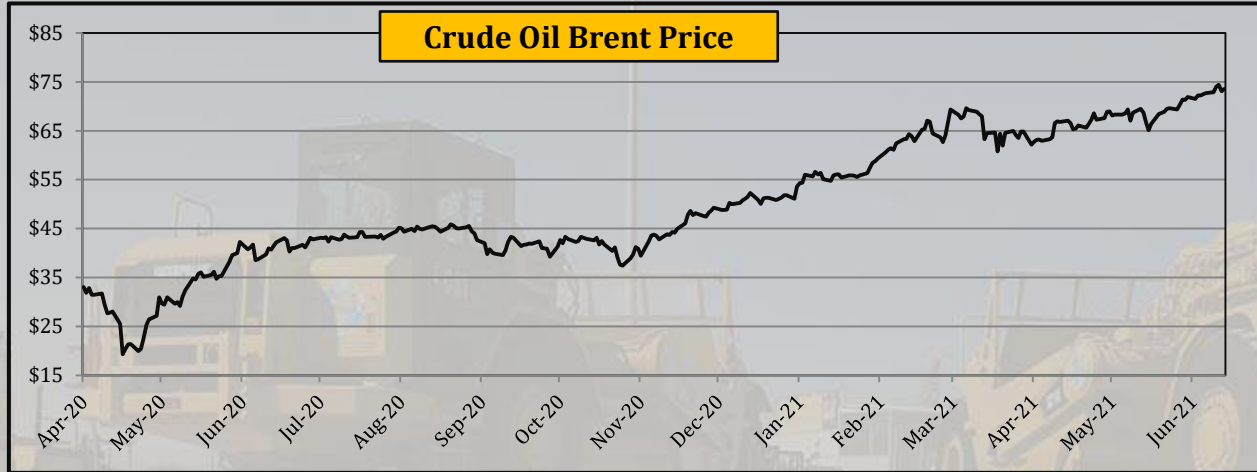
- Thermal Coal price rose by 2.19% last week
- Coking Coal price rose by 3.61%



Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	65.7	65.3	68.3	70.8	72.2	73.6	1.85%	73.5	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	62.4	61.7	65.2	68.3	70.1	71.6	2.11%	71.6	145.3	(37.6)

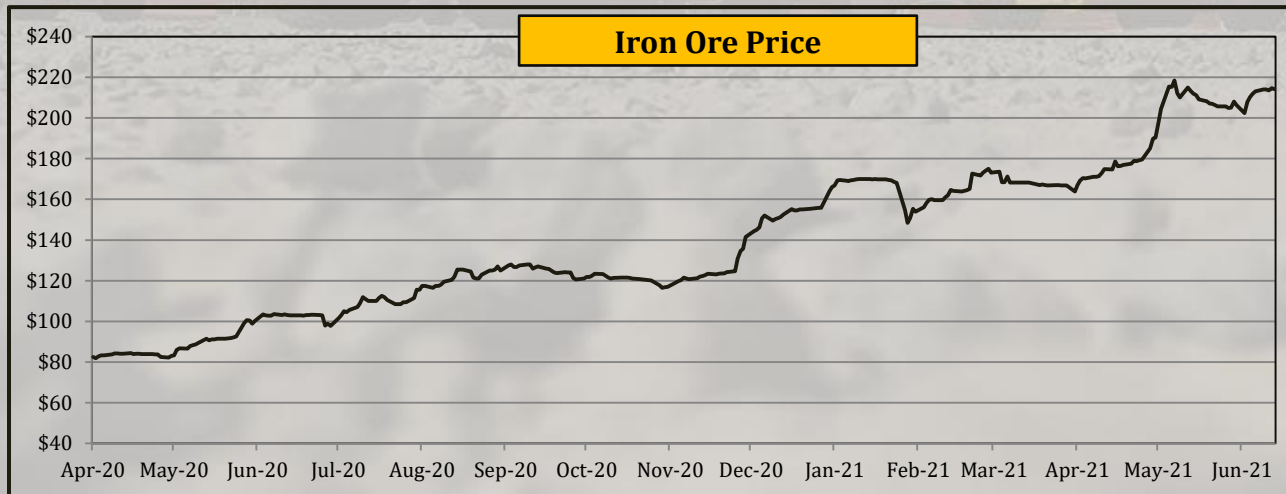
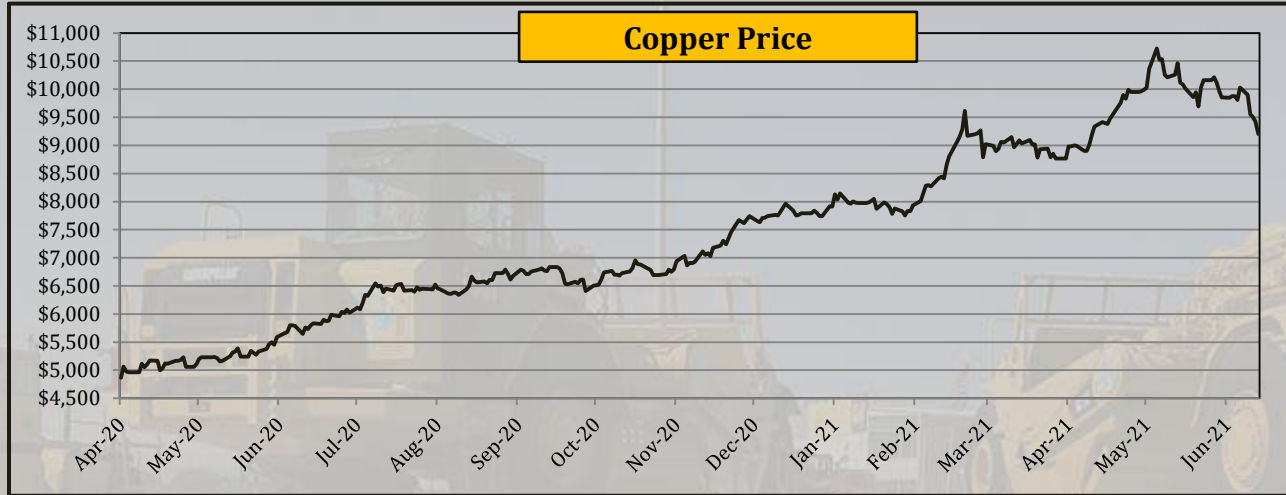


- Crude Oil Brent rose by 1.85%
- Crude Oil WTI rose by 2.11%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	9,005.0	9,284.0	10,158.4	10,061.7	9,888.2	9,518.8	-3.74%	9,206.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	169.3	173.3	206.6	206.0	209.1	214.1	2.39%	214.2	218.3	37.0

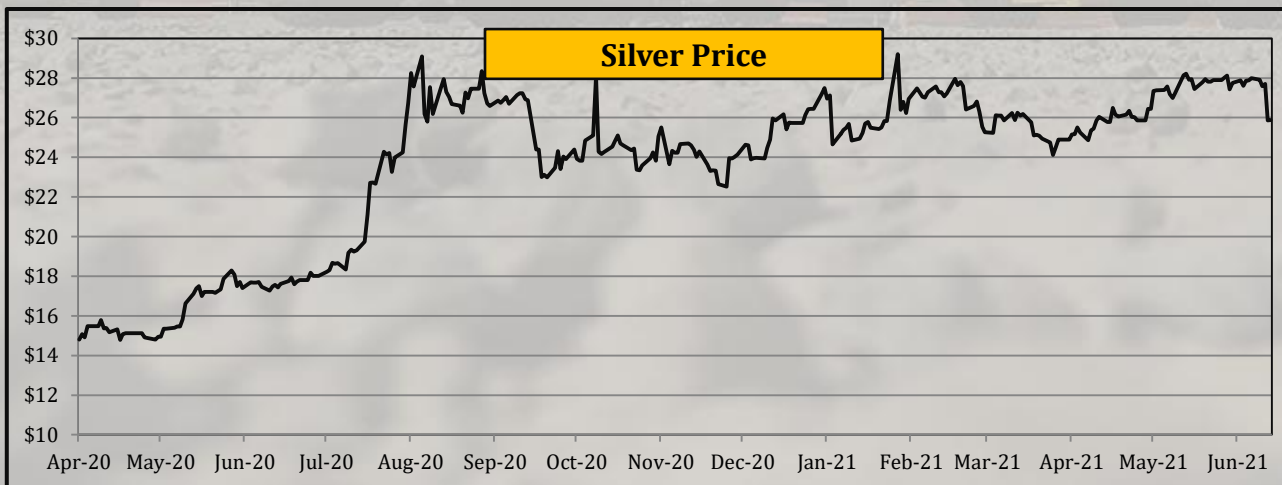
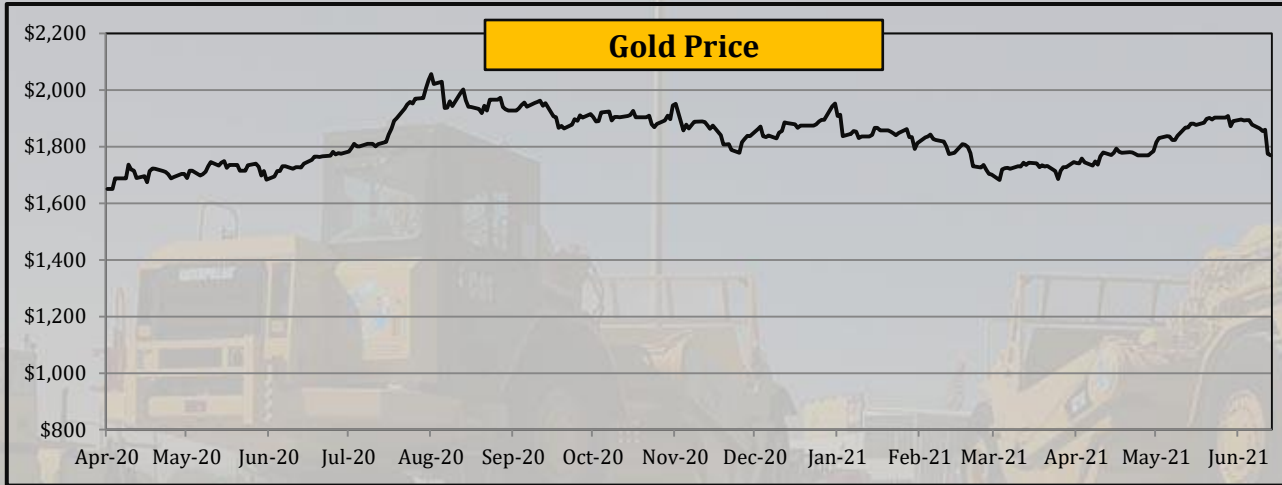


- Copper price declined by 3.74%.
- Iron Ore price rose by 2.39%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,722.2	1,759.9	1,851.9	1,894.7	1,890.6	1,824.6	-3.49%	1,769.3	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.6	25.6	27.5	27.8	27.8	27.0	-3.08%	25.9	48.5	9.0

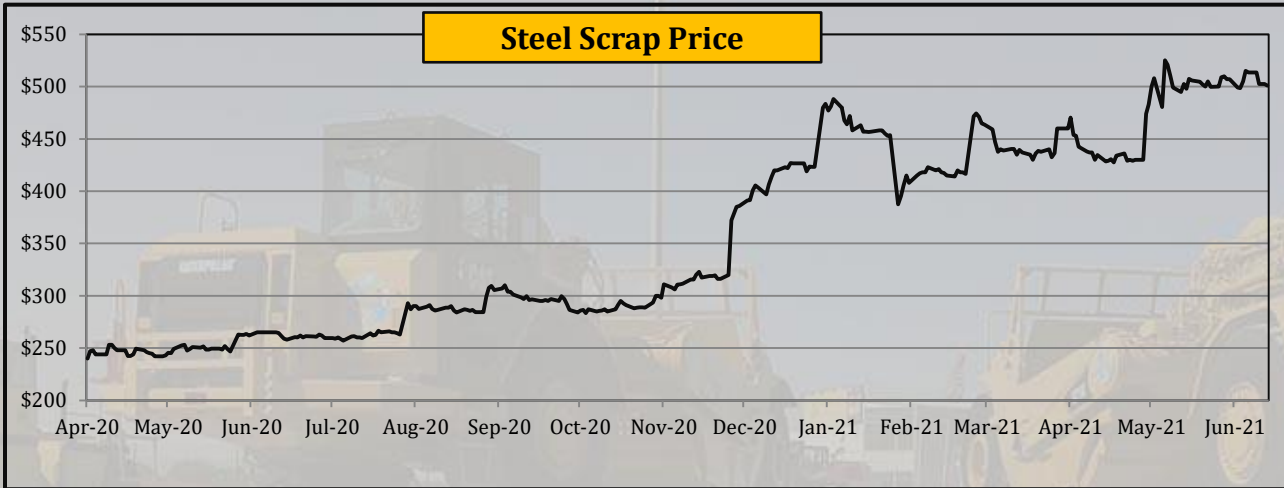


- Gold price declined by 3.49%
- Silver price declined by 3.08%.

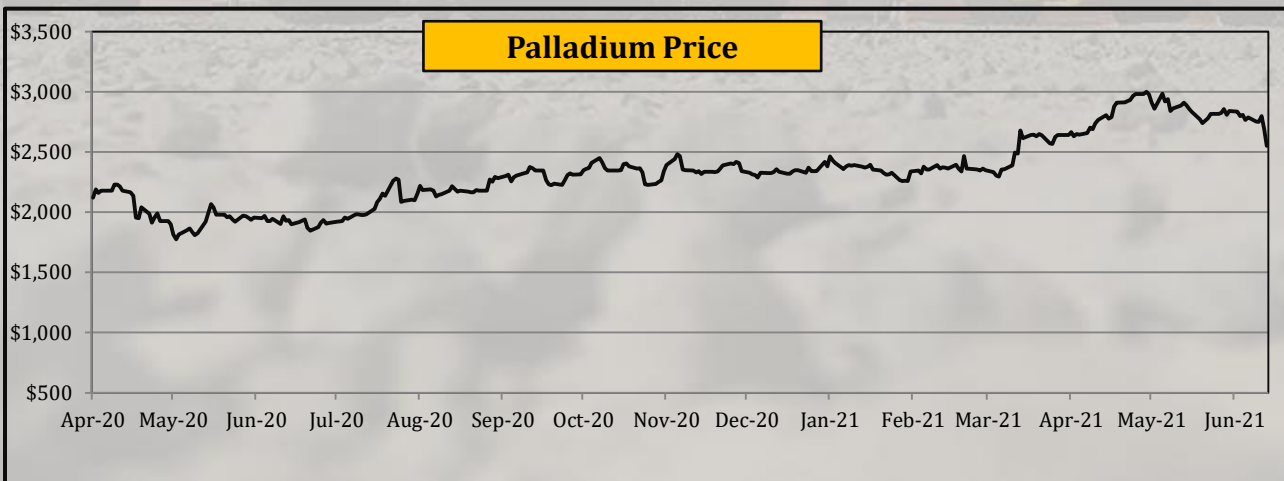
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	445.5	440.0	497.7	506.6	506.2	504.4	-0.36%	501.0	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,480.3	2,769.9	2,873.1	2,829.8	2,799.0	2,708.2	-3.24%	2,551.0	2,910.0	404.0



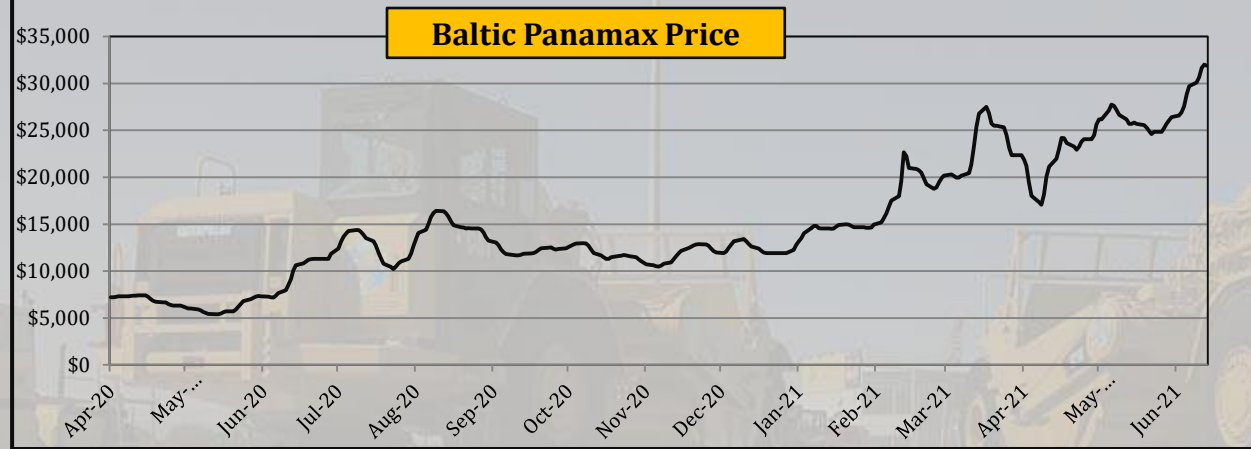
- Steel scrap declined by 0.36%.
- Palladium price declined by 3.24%.



Baltic Shipping Rates

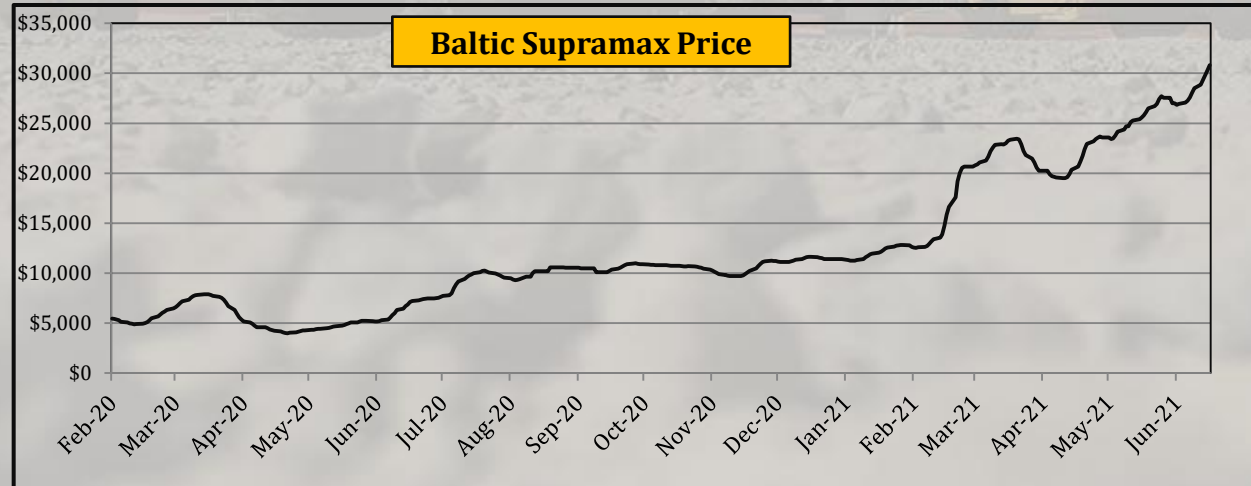


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 18-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	4-Jun-21	11-Jun-21	18-Jun-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	2,507.3	2,403.0	2,869.8	2,849.0	3,103.6	3,474.2	11.94%	3,544.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	2,003.7	1,920.5	2,319.5	2,461.0	2,518.4	2,712.0	7.69%	2,802.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	22,567.2	21,626.7	25,808.5	25,642.8	27,932.8	31,268.2	11.94%	31,897.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	22,040.3	21,126.8	25,514.9	27,070.2	27,702.8	29,829.8	7.68%	30,819.0		



• **Panamax shipping rates rose by 11.94%**

It proved to be another firm week for the Panamax sector, despite activity cooling down a tick as we approached the weekend. In the Atlantic, the week begun with good levels seen for both mineral and grain transatlantic demand, which gave the necessary support to the rises seen in rates. Midweek saw an upsurge of activity out of EC South America for first half July arrival with a raft of fixtures. Asia started out in a sluggish manner, only to come to life midweek with a surge especially for Japanese coal tenders. With talk of a shortage of stocks in Japan, this led to a hike up in numbers, with an 81,000-dwt delivery Japan fixing at \$33,000 for a trip via EC Australia redelivery Japan. Demand from Indonesia remained generally thin for most part however rates in the region continued to build all week on the back of sentiment and Atlantic demand.



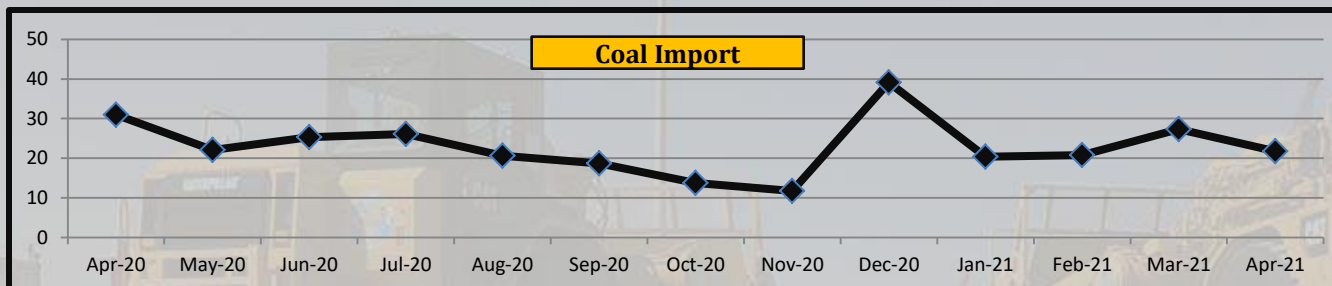
• **Supramax shipping rates rose by 7.69%**

It has been a busy week in all areas with the US Gulf returning very strong fixtures, an Ultramax has been fixed from Mobile via US Gulf to Japan at \$47,500. It was reported that Marubeni fixed out an Ultramax for two years at region \$21,000 delivery Chittagong and for short period an Ultramax fixed at \$31,000, including Nickel Ore. There have been reports of some fixing and failing as the week draws to a close - particularly in Asia - and brokers felt charterers were taking a break at the end of the week. Nevertheless, the general sentiment heard from brokers is that the strong rates are here to stay, at least in the short term.

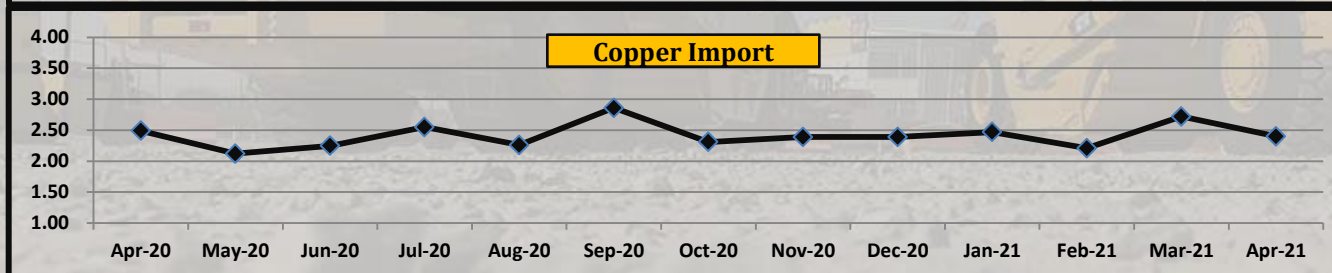
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021				Changes in +/- %
		Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	
Coal and lignite	Million Tonnes	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	-20.5%
Copper ores and concentrates		1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	-11.5%
Unwrought copper and copper products		0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	-12.4%
Products, of steel or iron		1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	-11.4%
Iron ores and concentrates		85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	-3.5%

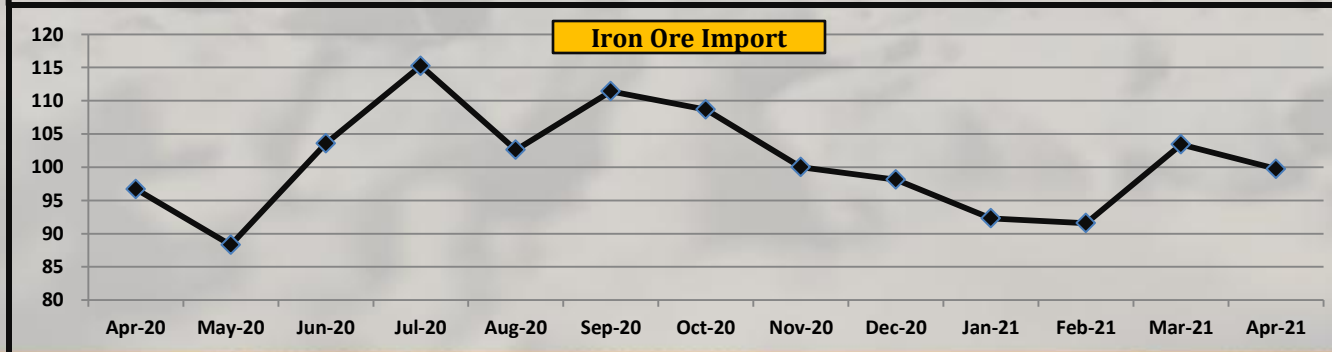


China imported 21.73 million tonnes of coal and lignite in April this year, which is 20.5% down from March 2021, and 30% down from April 2020.



The Chinese copper import in April 2021 is 2.40 million tonnes which is 11.8% down from March 2021 and 3.6% down from April 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



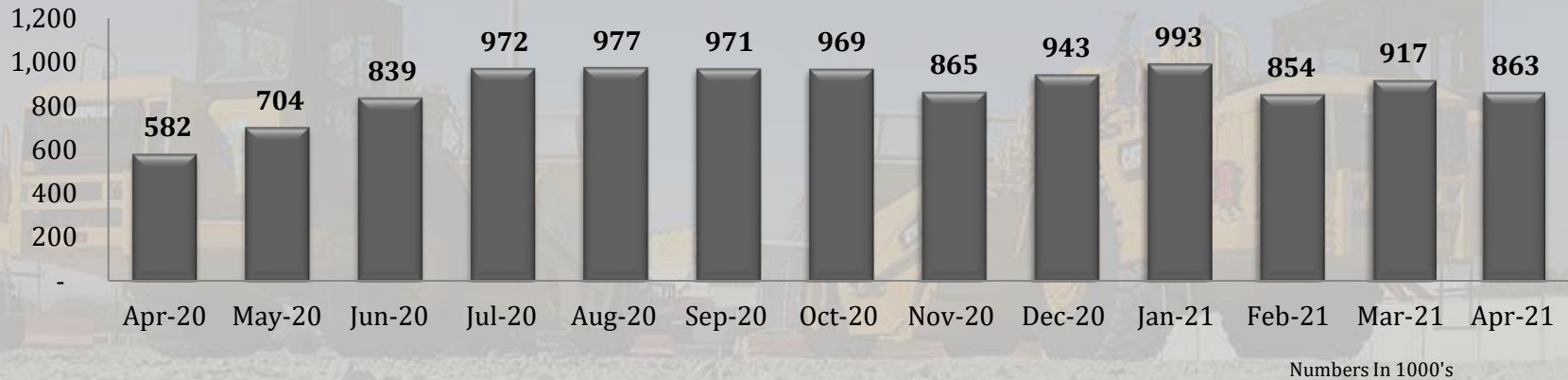
China brought 98.57 million tonnes of Iron ores and concentrates in April this year which is 3.5% down from March this year and 3% up from April last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	582	704	839	972	977	971	969	865	943	993	854	917	863	-5.9%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in April 2021 were at a seasonally adjusted annual rate of 863,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised March rate of 917,000, but is 48.3 percent above the April 2020 estimate of 582,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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