



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

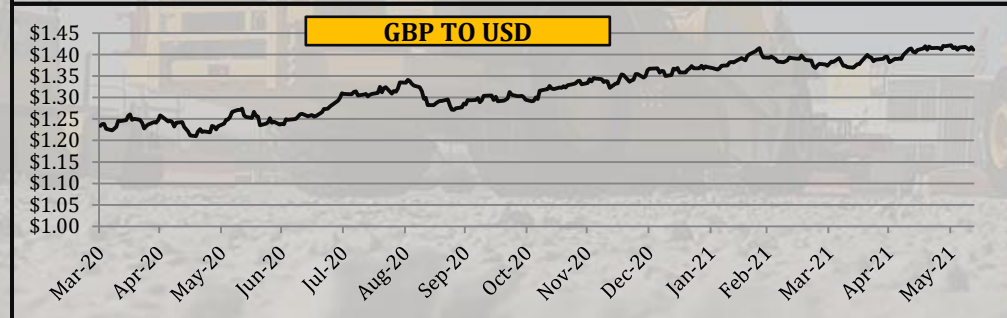
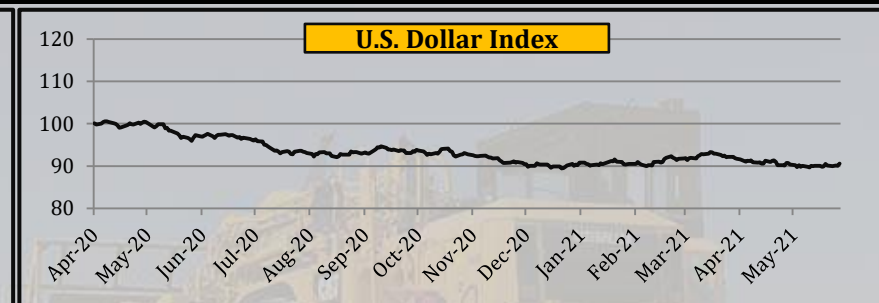
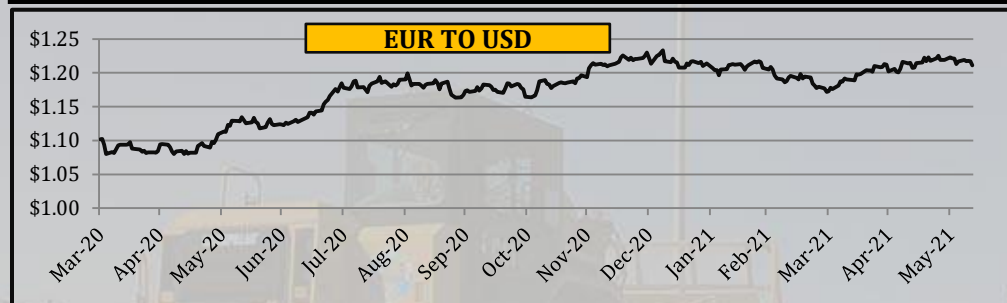


11th June 2021

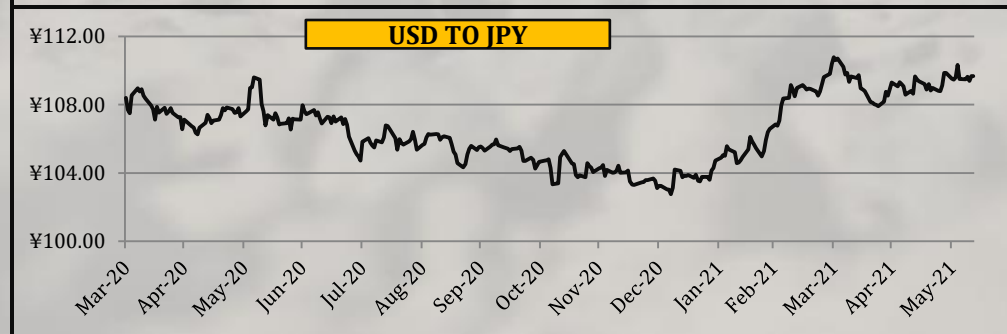
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	93.089	92.139	91.001	92.009	91.649	90.304	89.902	90.080	90.158	0.09%	90.560	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.190	1.197	1.215	1.221	1.219	1.217	-0.21%	1.211	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.385	1.384	1.409	1.416	1.416	1.414	-0.12%	1.411	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	108.767	109.087	109.156	109.286	109.680	109.574	-0.10%	109.680	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.211	0.009	1.411	0.823	0.771	0.272	0.014
EUR	0.826	1.000	0.008	1.165	0.679	0.637	0.225	0.011
JPY	109.660	132.776	1.000	154.697	90.196	84.526	29.856	1.498
GBP	0.709	0.858	0.007	1.000	0.583	0.546	0.193	0.010
CAD	1.216	1.472	0.011	1.715	1.000	0.937	0.331	0.017
AUD	1.297	1.571	0.012	1.830	1.067	1.000	0.353	0.018
AED	3.673	4.448	0.033	5.182	3.022	2.830	1.000	0.050
INR	73.232	88.676	0.668	103.312	60.268	56.433	19.937	1.000

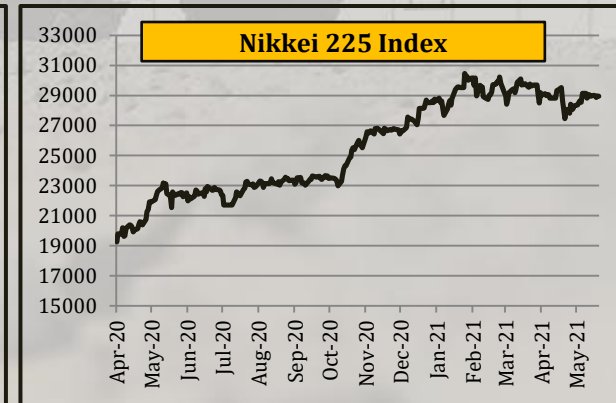
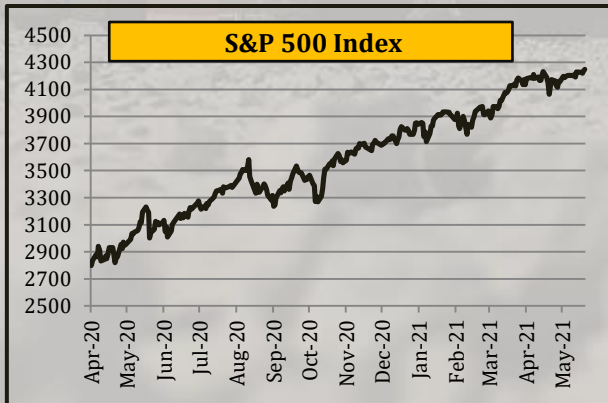
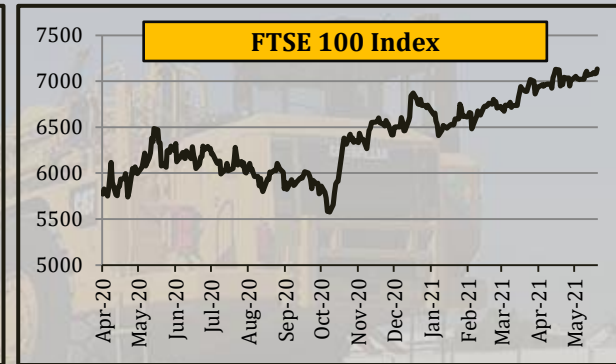
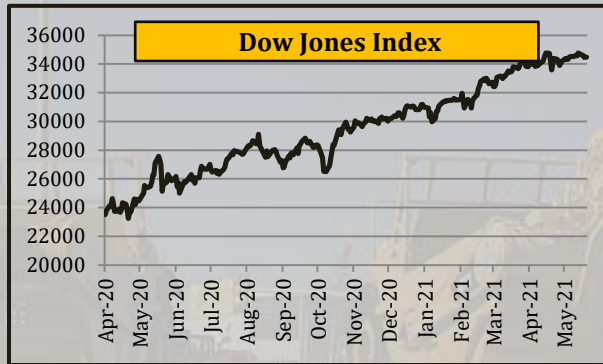
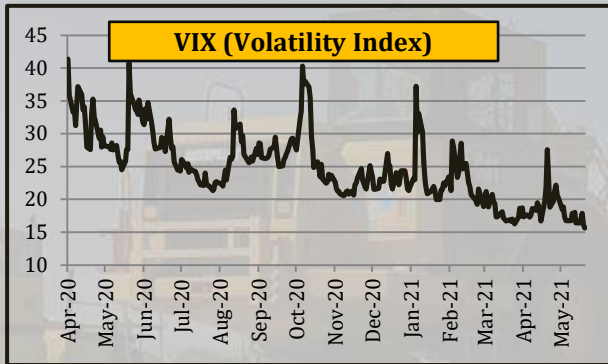


- US Dollar index rose by 0.09% last week
- USD rose against EUR by 0.21%
- USD rose against EUR by 0.12%
- USD declined against JPY by 0.10% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	21.8	17.4	19.6	17.6	17.3	16.6	-4.0%	15.7	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,910.5	4,135.7	4,169.6	4,197.2	4,207.4	4,232.0	0.6%	4,247.4	4,247.4	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	32,373.3	33,773.7	34,282.6	34,404.7	34,607.7	34,524.6	-0.2%	34,479.6	34,777.8	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	12,895.3	13,798.7	13,481.1	13,669.3	13,663.5	13,877.5	1.6%	13,998.3	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,713.6	6,906.2	7,021.4	7,030.1	7,068.9	7,095.1	0.4%	7,134.1	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	29,315.3	29,409.8	28,573.1	28,651.8	28,981.9	28,950.2	-0.1%	28,948.7	30,467.0	7,055.0



- Volatility Index declined by 4.0%
- S&P 500 index rose by 0.6%

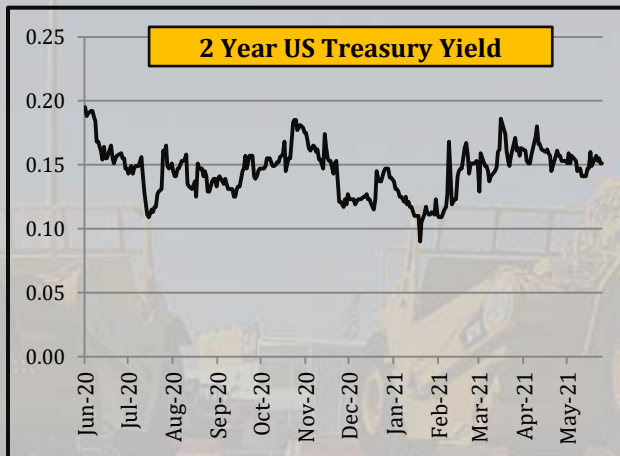
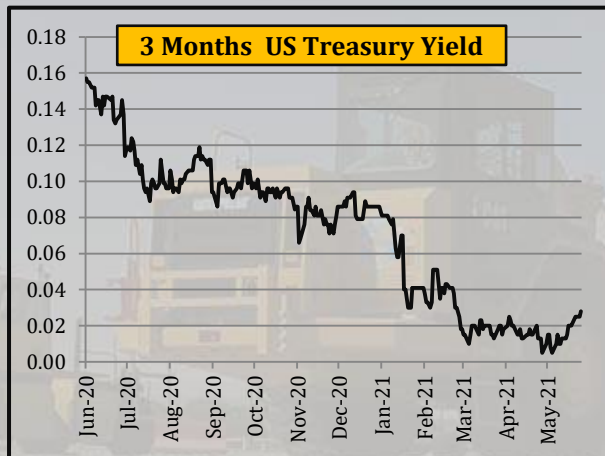
- Dow Jones index declined by 0.2%
- NASDAQ-100 index rose by 1.6%

- FTSE 100 index rose by 0.4%
- Nikkei 225 index declined by 0.1%

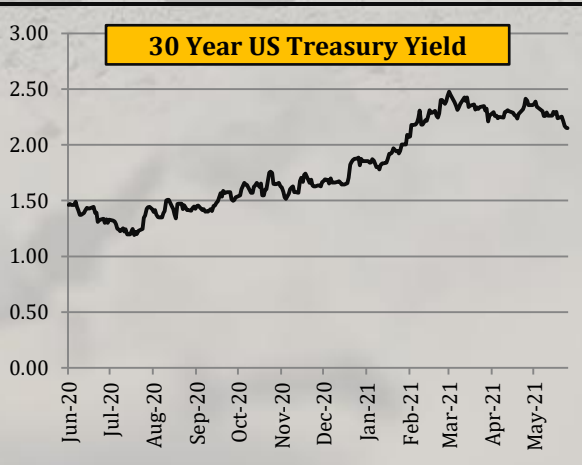
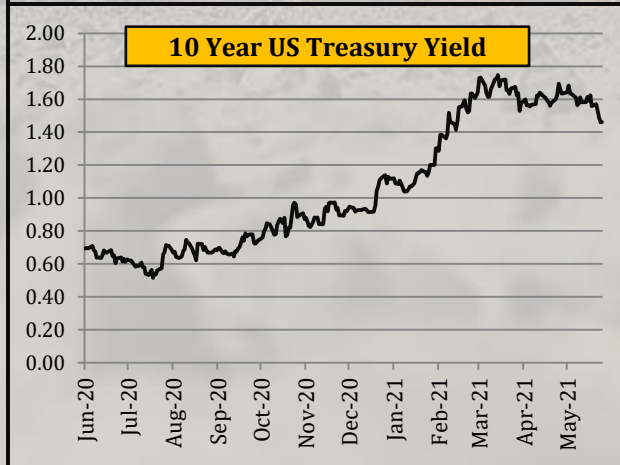
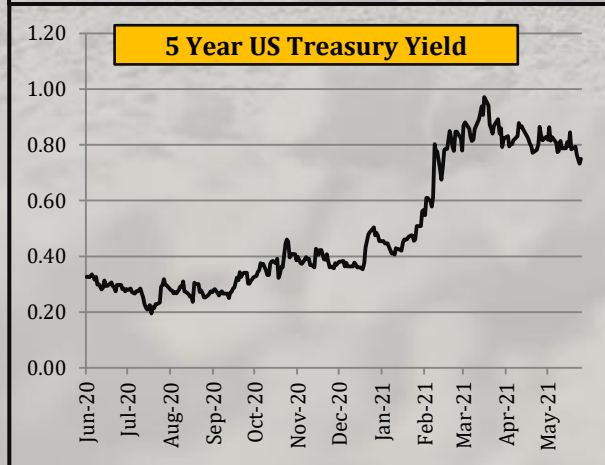
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.028	0.018	0.013	0.012	0.018	0.026	45.45%	0.028	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.147	0.163	0.153	0.147	0.149	0.153	3.09%	0.151	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.820	0.855	0.811	0.792	0.804	0.757	-5.87%	0.750	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.607	1.622	1.614	1.587	1.594	1.501	-5.82%	1.462	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	2.343	2.299	2.313	2.275	2.275	2.187	-3.87%	2.150	4.850	0.938



- 3 Month US Treasury yield rose by 45.45%
- 2 year US Treasury yields rose by 3.09%
- 5 year US Treasury yields declined by 5.87%
- 10 Year US Treasury yields declined by 5.82%
- 30 Year US Treasury yields declined by 3.87%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	86.8	90.3	98.7	106.5	109.8	115.6	5.23%	119.5	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	117.5	113.6	127.0	145.3	158.2	167.9	6.12%	169.2	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	65.7	65.3	68.3	69.0	70.8	72.2	1.98%	72.7	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	62.4	61.7	65.2	66.3	68.3	70.1	2.68%	70.9	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	9,005.0	9,284.0	10,158.4	9,938.0	10,061.7	9,888.2	-1.72%	10,029.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	169.3	173.3	206.6	206.8	206.0	209.1	1.51%	213.1	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,722.2	1,759.9	1,851.9	1,896.3	1,894.7	1,890.6	-0.22%	1,877.8	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.6	25.6	27.5	27.9	27.8	27.8	0.01%	28.0	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	445.5	440.0	497.7	502.3	506.6	506.2	-0.08%	513.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,480.3	2,769.9	2,873.1	2,773.8	2,829.8	2,799.0	-1.09%	2,787.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	2,507.3	2,403.0	2,869.8	2,782.2	2,849.0	3,103.6	8.94%	3,302.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	2,003.7	1,920.5	2,319.5	2,478.8	2,461.0	2,518.4	2.33%	2,592.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	22,567.2	21,626.7	25,808.5	25,041.0	25,642.8	27,932.8	8.93%	29,718.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	22,040.3	21,126.8	25,514.9	27,266.2	27,070.2	27,702.8	2.34%	28,514.0		

Please see below price changes last week compared to the week before,

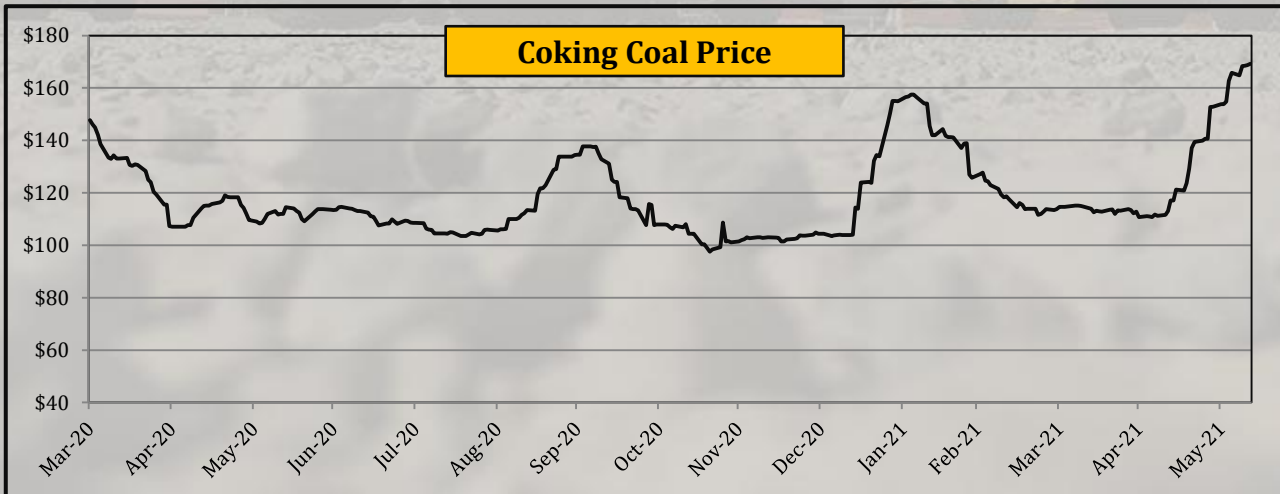
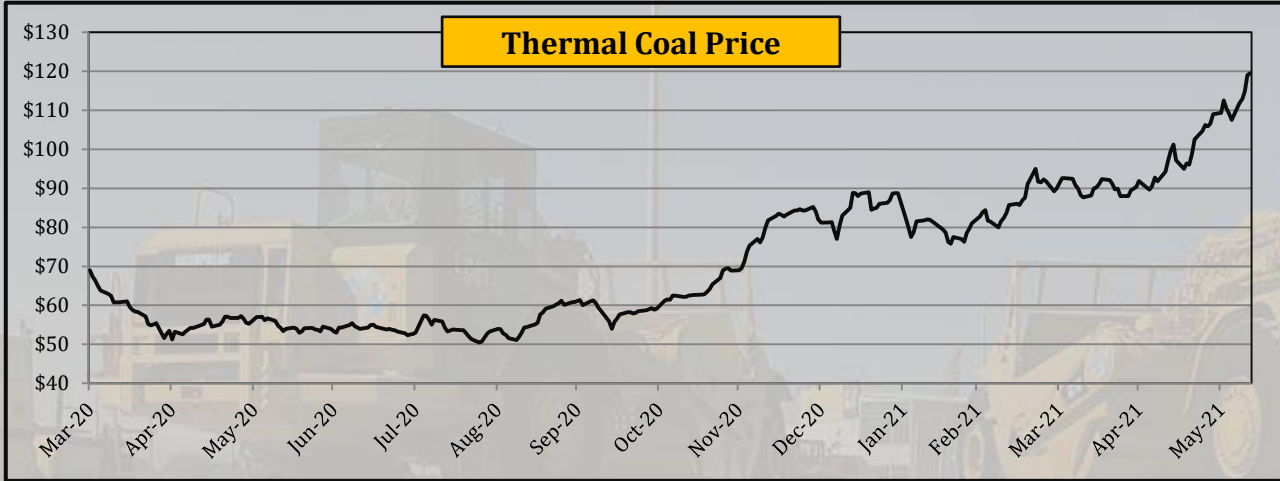
- Thermal Coal price rose by 5.23% last week
- Coking Coal price rose by 6.12%
- Crude Oil Brent rose by 1.98%
- Crude Oil WTI rose by 2.68%
- Copper price declined by 1.72%.
- Iron Ore price rose by 1.51%
- Gold price declined by 0.22%
- Silver price rose by 0.01%.
- Steel scrap declined by 0.08%.
- Palladium price declined by 1.09%.
- Panamax shipping rates rose by 8.94%
- Supramax shipping rates rose by 2.33% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	86.8	90.3	98.7	106.5	109.8	115.6	5.23%	119.5	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	117.5	113.6	127.0	145.3	158.2	167.9	6.12%	169.2	300.0	72.3

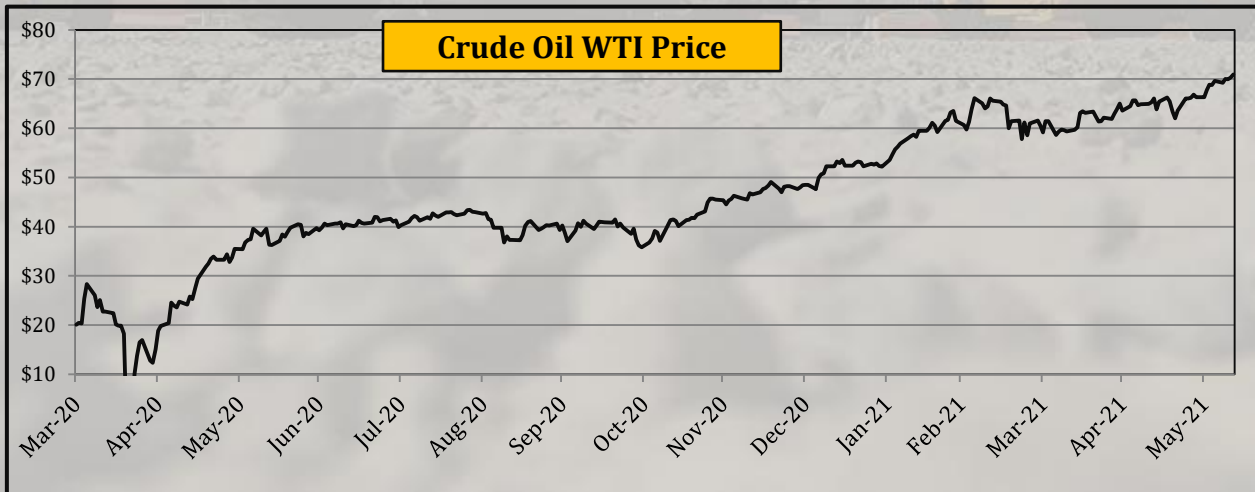
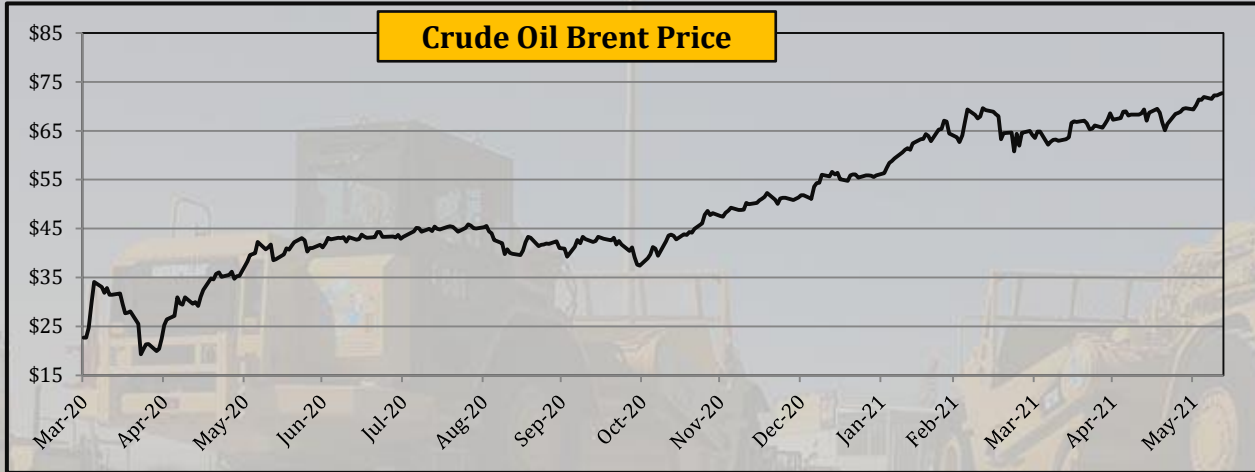


- Thermal Coal price rose by 5.23% last week
- Coking Coal price rose by 6.12%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	65.7	65.3	68.3	69.0	70.8	72.2	1.98%	72.7	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	62.4	61.7	65.2	66.3	68.3	70.1	2.68%	70.9	145.3	(37.6)

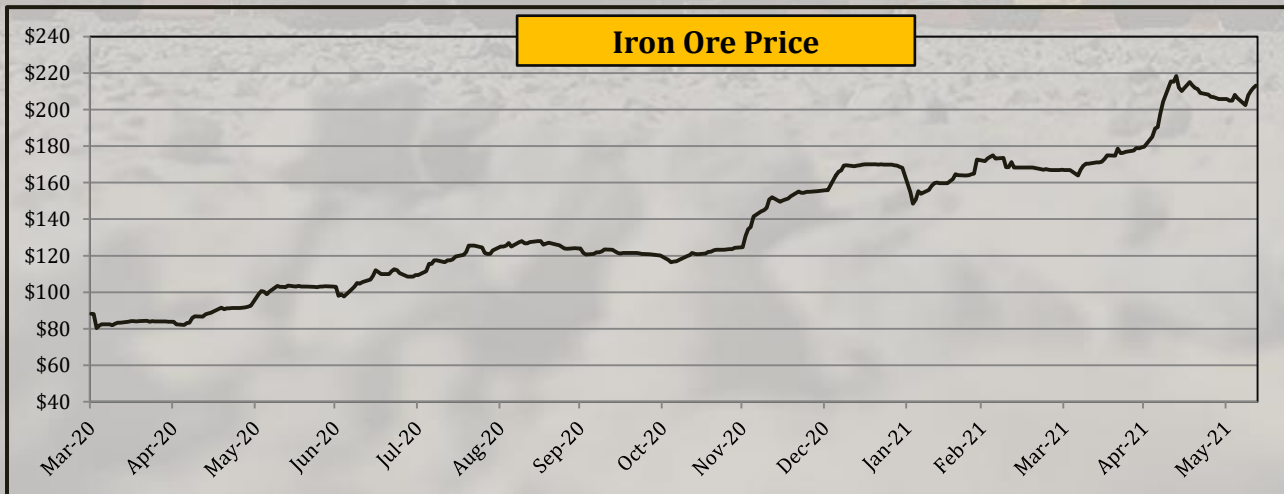
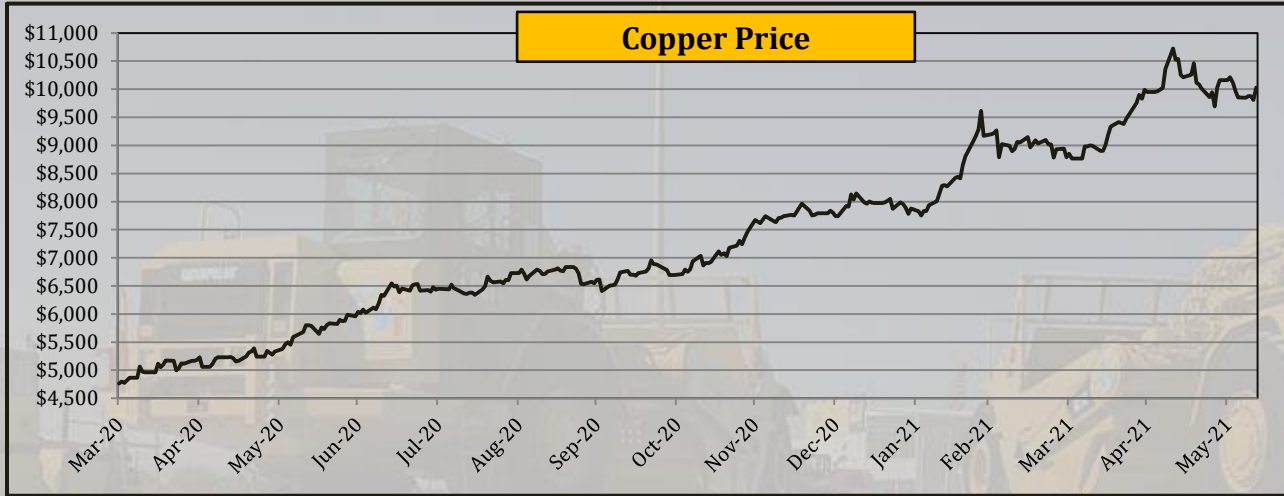


- Crude Oil Brent rose by 1.98%
- Crude Oil WTI rose by 2.68%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	9,005.0	9,284.0	10,158.4	9,938.0	10,061.7	9,888.2	-1.72%	10,029.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	169.3	173.3	206.6	206.8	206.0	209.1	1.51%	213.1	218.3	37.0

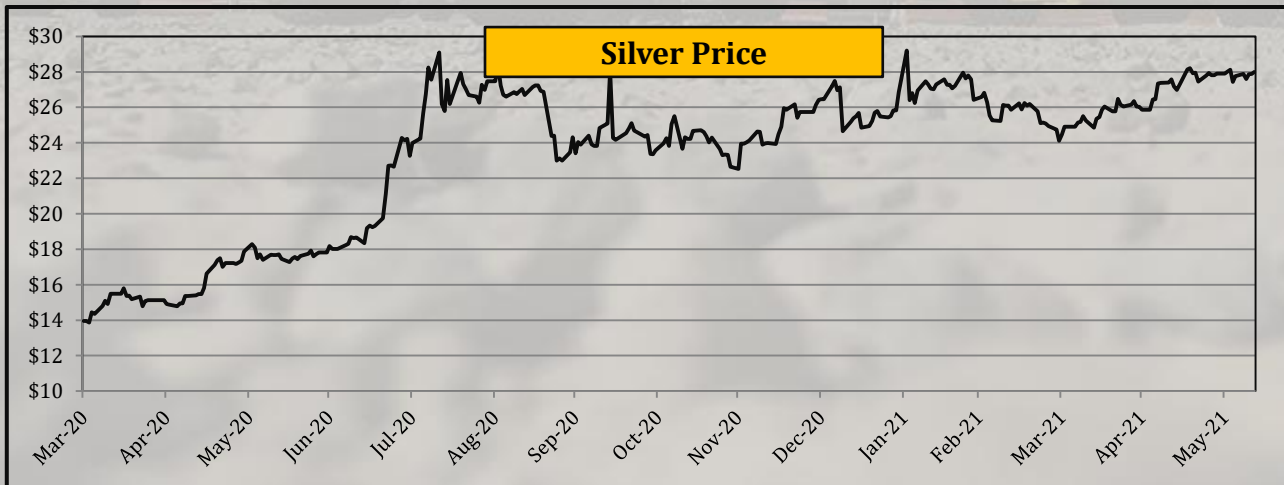
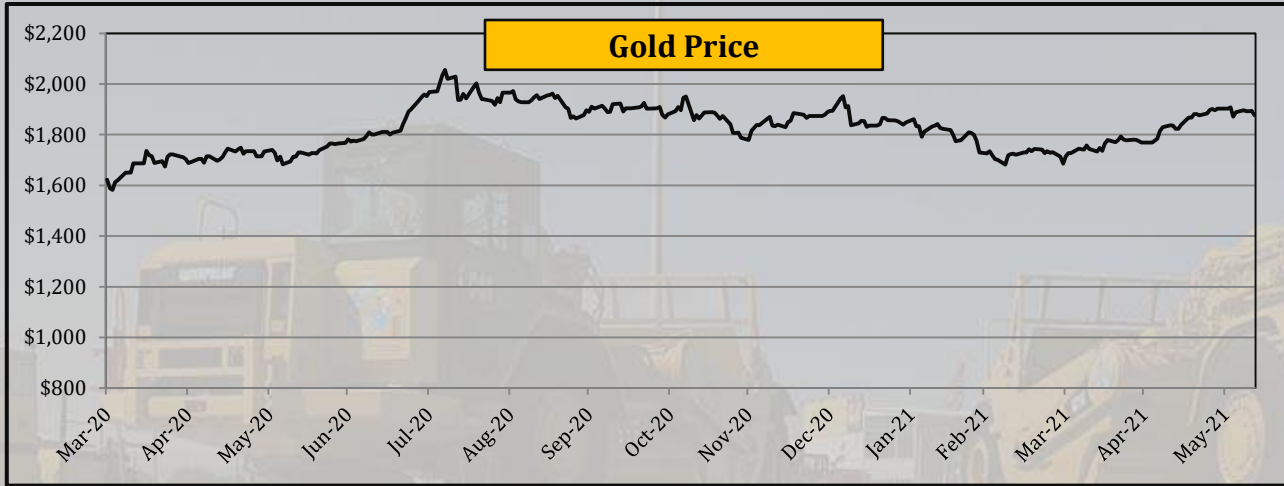


- Copper price declined by 1.72%.
- Iron Ore price rose by 1.51%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,722.2	1,759.9	1,851.9	1,896.3	1,894.7	1,890.6	-0.22%	1,877.8	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.6	25.6	27.5	27.9	27.8	27.8	0.01%	28.0	48.5	9.0

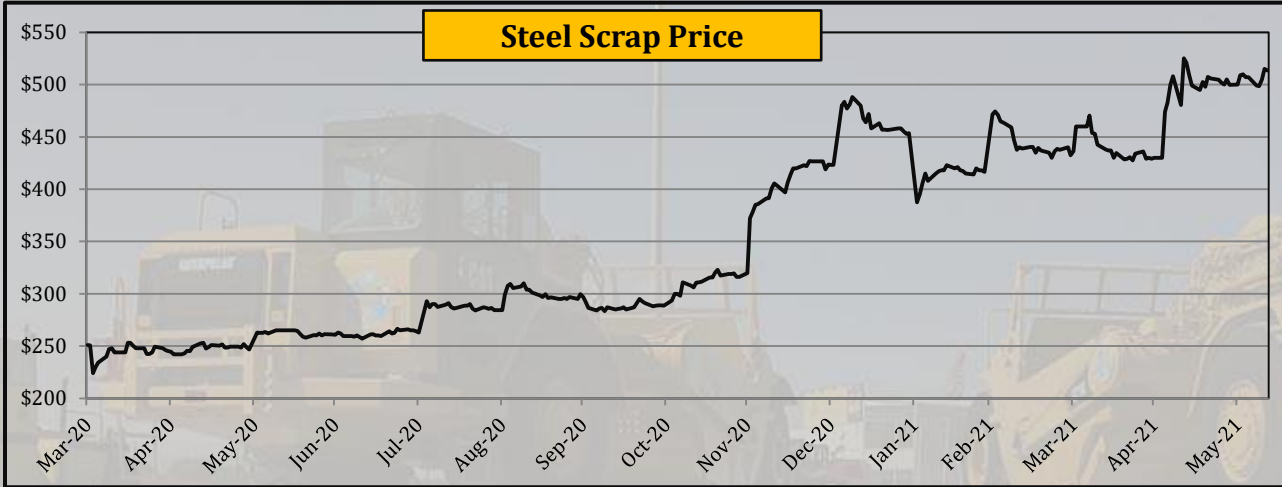


- Gold price declined by 0.22%
- Silver price rose slightly by 0.01%.

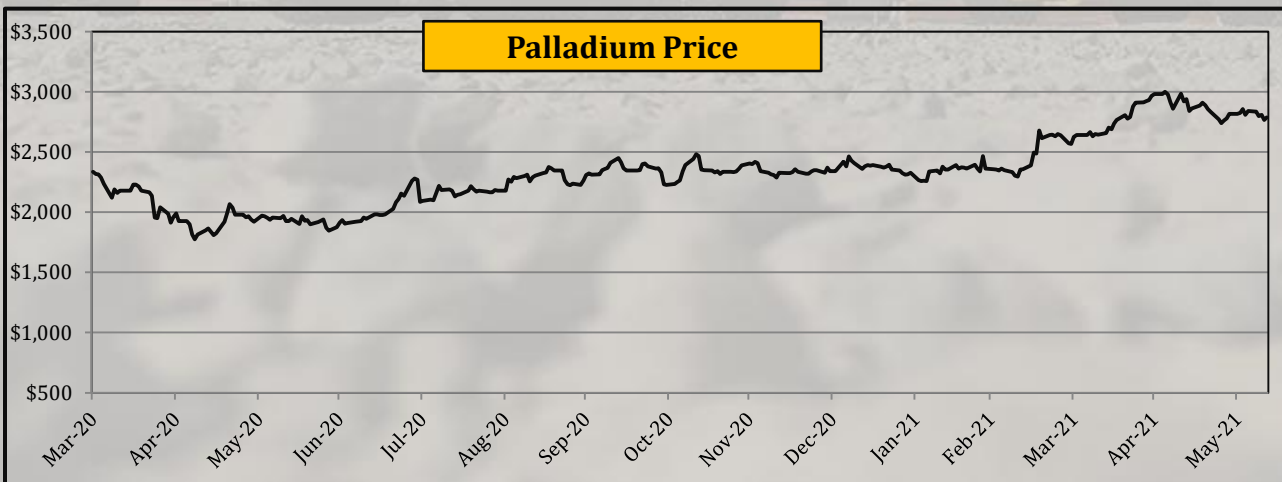
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	445.5	440.0	497.7	502.3	506.6	506.2	-0.08%	513.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,480.3	2,769.9	2,873.1	2,773.8	2,829.8	2,799.0	-1.09%	2,787.0	2,910.0	404.0



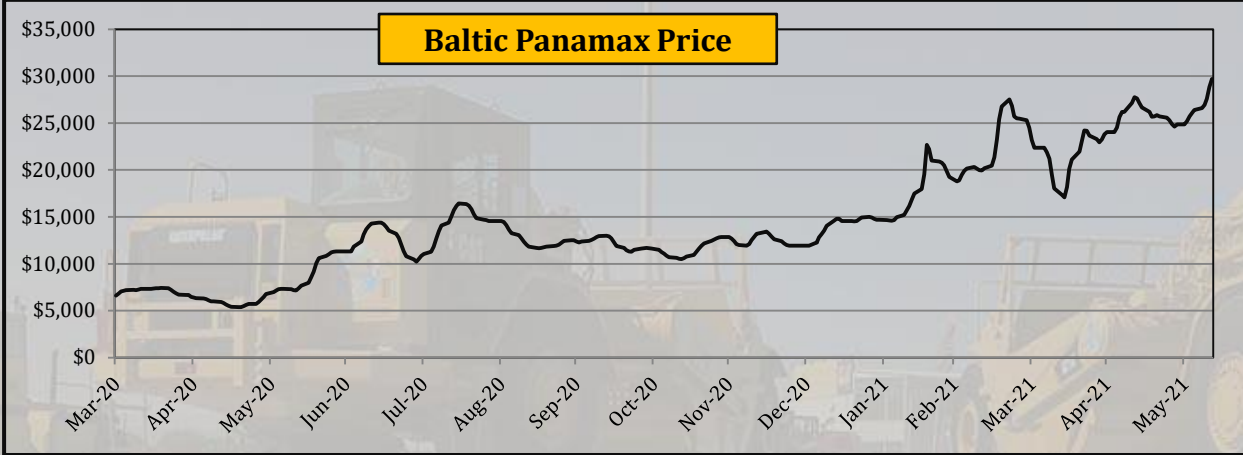
- Steel scrap declined by 0.08%.
- Palladium price declined by 1.09%



Baltic Shipping Rates

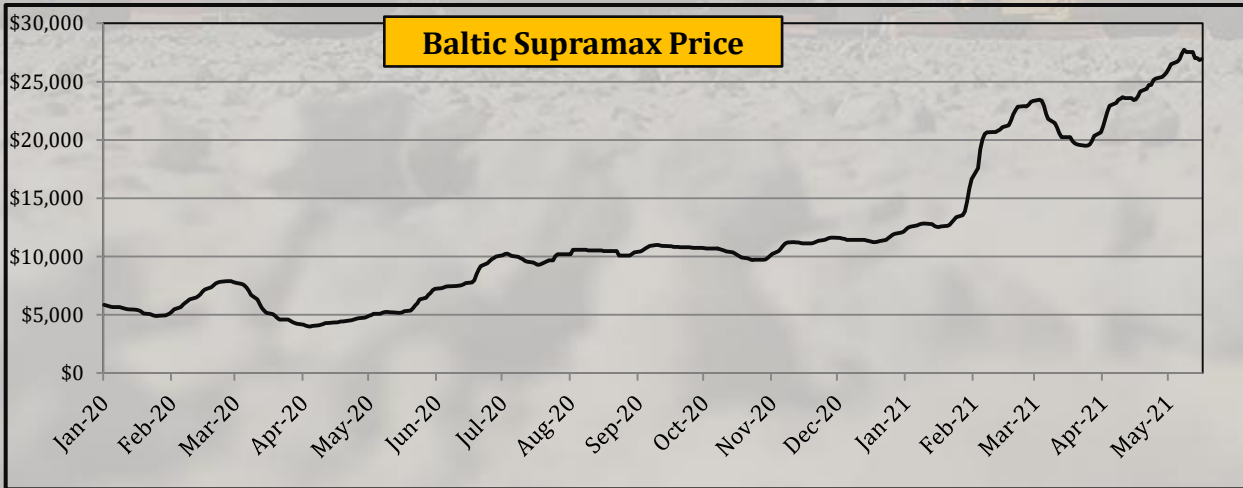


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 11-Jun-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Mar-21	Apr-21	May-21	28-May-21	4-Jun-21	11-Jun-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	2,507.3	2,403.0	2,869.8	2,782.2	2,849.0	3,103.6	8.94%	3,302.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	2,003.7	1,920.5	2,319.5	2,478.8	2,461.0	2,518.4	2.33%	2,592.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	22,567.2	21,626.7	25,808.5	25,041.0	25,642.8	27,932.8	8.93%	29,718.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	22,040.3	21,126.8	25,514.9	27,266.2	27,070.2	27,702.8	2.34%	28,514.0		



• **Panamax shipping rates rose by 8.94%**

The Panamax market erupted into life midweek with rates improving as a strong push from both South and North America led the drive. A fervent FFA market also gave the period market some traction and a raft of deals were concluded at stronger levels, notably a new build scrubber fitted 82,000-dwt delivery ex Yard China achieving \$27,000 for one year's employment. In the Atlantic, the week began on a firm note against a tight tonnage count in the North. With strong mineral and grain-led demand, Charterers scrambled to hit the offers where owners were willing to stand still. Midweek witnessed a binge of fixing from EC South America and this in turn gave additional support to the Asia market that, up until that point, had been relatively flat. Offers now for the Pacific round trips were seen in excess of \$30,000, \$35,000 getting fixed for a trip via Indonesia redelivery Japan.



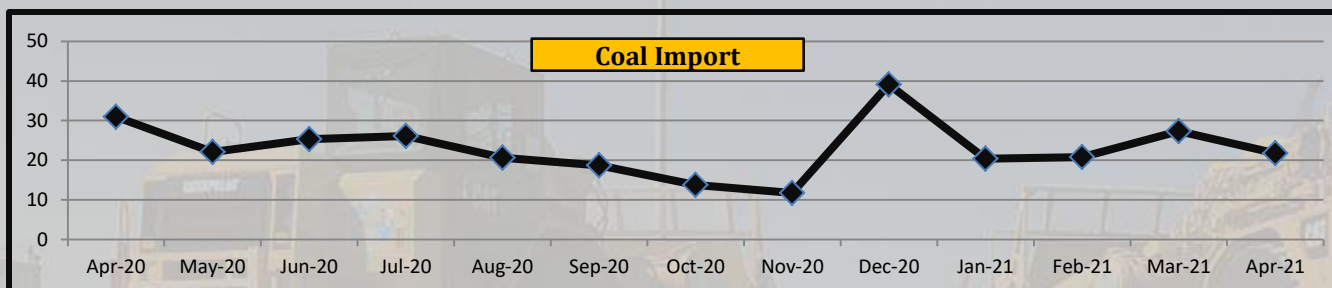
• **Supramax shipping rates rose by 2.33%**

Period activity has been busy this week with a 63,000-dwt open Dangjin fixing for five to seven months at \$30,000. A similar-sized vessel open Singapore was fixed for one year at \$24,000. An Ultramax vessel delivery Bin Qasim for four to six months at \$32,000. The surge from the US Gulf pushed the relevant Gulf routes to the highest point of the year, with brokers suggesting it was largely due to the shortage of tonnage in the region. A 61,000-dwt was fixed from US east coast to the Continent at \$45,000. From east coast South America, Ultramax vessels were reportedly fixed for a trip to Japan at \$22,500 plus a ballast bonus of \$1.25 million, and a 52,000-dwt was fixed for a trip to the Philippines at \$21,000 plus a one million ballast bonus. From the Indian Ocean, a 53,000-dwt delivery Pakistan was fixed for a trip back to the Far East at approximately \$36,000, and a 56,000-dwt delivery Dammam was fixed for a trip via the Arabian Gulf to east coast India at \$37,000.

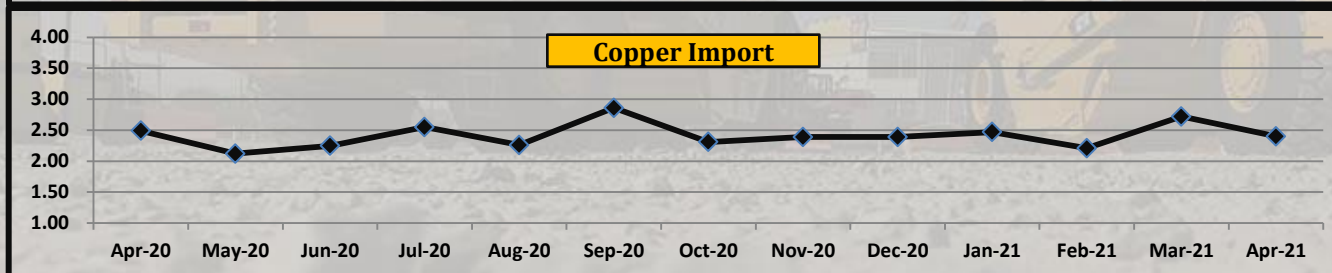
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021				Changes in +/- %
		Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	
Coal and lignite	Million Tonnes	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	-20.5%
Copper ores and concentrates		1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	-11.5%
Unwrought copper and copper products		0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	-12.4%
Products, of steel or iron		1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	-11.4%
Iron ores and concentrates		85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	-3.5%

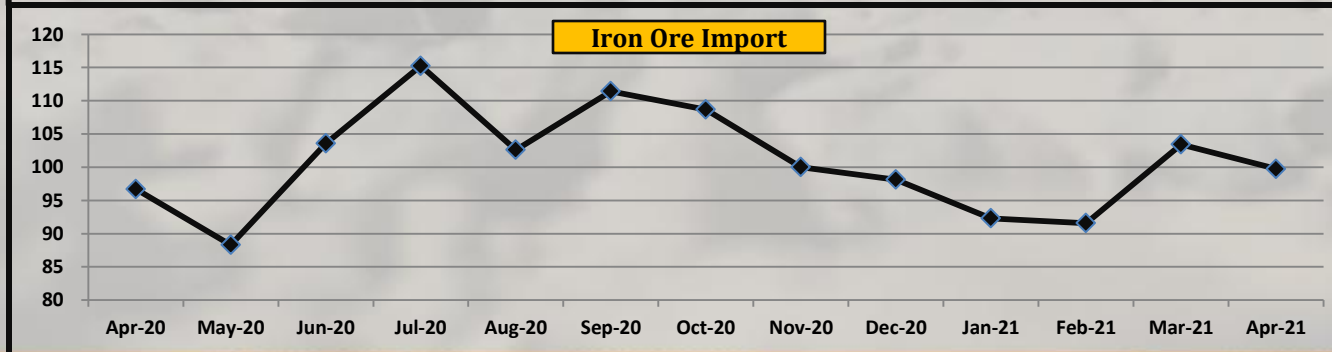


China imported 21.73 million tonnes of coal and lignite in April this year, which is 20.5% down from March 2021, and 30% down from April 2020.



The Chinese copper import in April 2021 is 2.40 million tonnes which is 11.8% down from March 2021 and 3.6% down from April 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



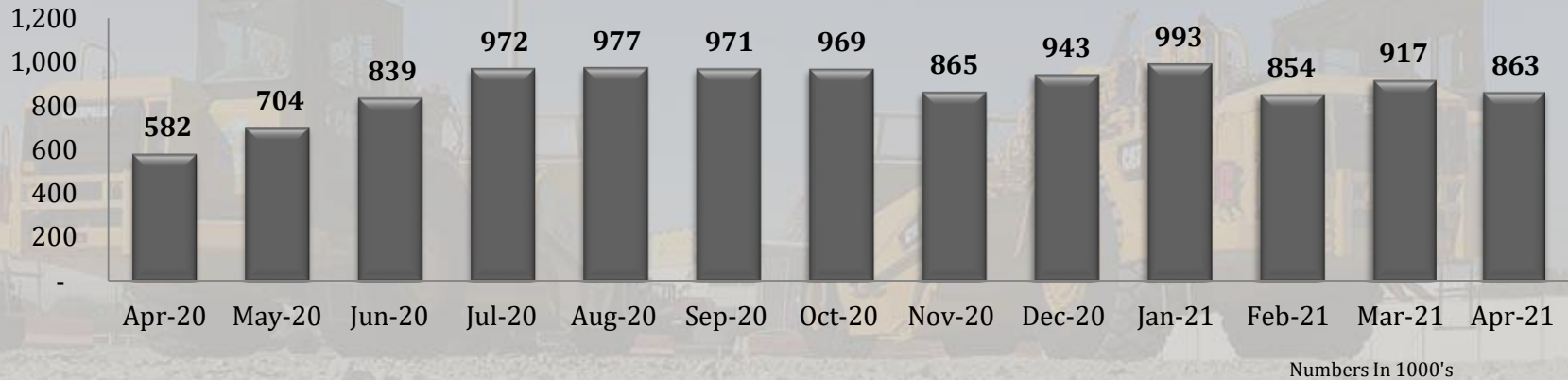
China brought 98.57 million tonnes of Iron ores and concentrates in April this year which is 3.5% down from March this year and 3% up from April last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	582	704	839	972	977	971	969	865	943	993	854	917	863	-5.9%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in April 2021 were at a seasonally adjusted annual rate of 863,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised March rate of 917,000, but is 48.3 percent above the April 2020 estimate of 582,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.