



## Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

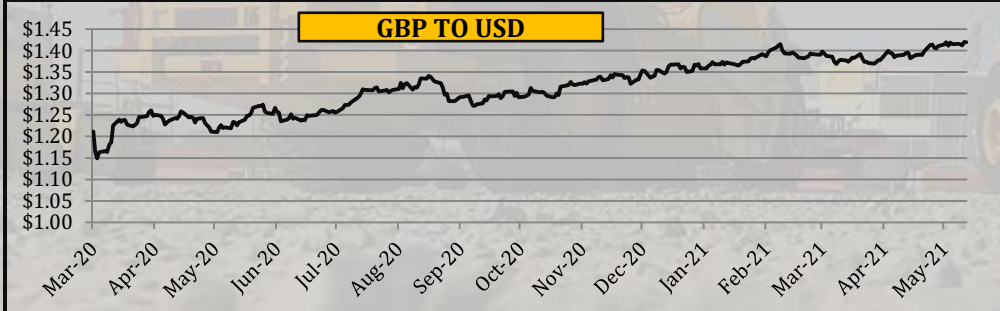
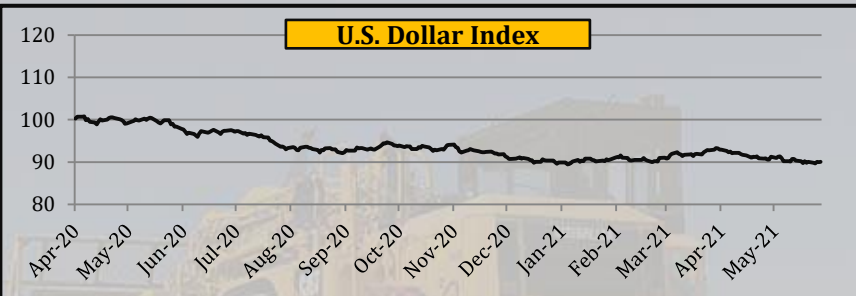
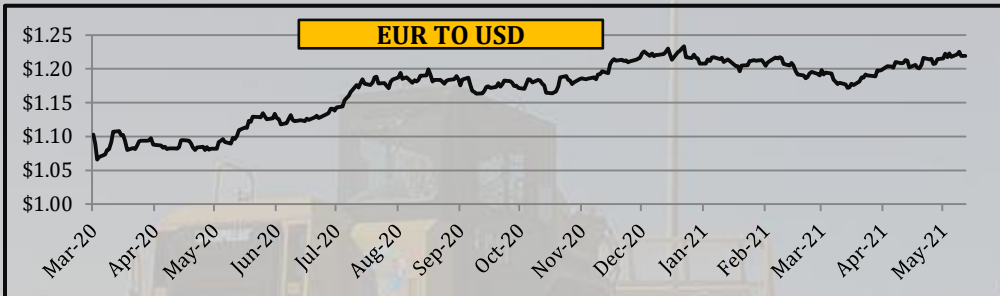


28<sup>th</sup> May 2021

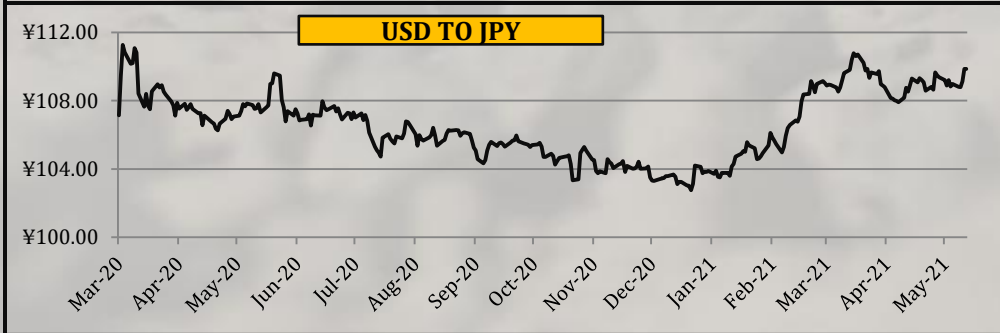
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
<b>US Dollar Index</b>	<b>93.445</b>	<b>97.162</b>	<b>95.812</b>	<b>93.089</b>	<b>92.139</b>	<b>91.001</b>	<b>90.643</b>	<b>92.009</b>	<b>91.519</b>	<b>90.426</b>	<b>89.998</b>	<b>89.902</b>	<b>-0.11%</b>	<b>90.030</b>	<b>103.820</b>	<b>70.700</b>
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.209	1.190	1.199	1.212	<b>1.219</b>	<b>1.221</b>	<b>0.14%</b>	1.219	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.387	1.385	1.385	1.410	<b>1.415</b>	<b>1.416</b>	<b>0.06%</b>	1.419	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	105.383	108.767	109.080	109.194	<b>109.020</b>	<b>109.286</b>	<b>0.24%</b>	109.850	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.219	0.009	1.419	0.828	0.771	0.272	0.014
EUR	0.820	1.000	0.008	1.164	0.679	0.633	0.223	0.011
JPY	109.850	133.929	1.000	155.855	90.966	84.716	29.907	1.517
GBP	0.705	0.859	0.006	1.000	0.584	0.544	0.192	0.010
CAD	1.208	1.472	0.011	1.713	1.000	0.931	0.329	0.017
AUD	1.297	1.581	0.012	1.840	1.074	1.000	0.353	0.018
AED	3.673	4.479	0.033	5.212	3.042	2.833	1.000	0.051
INR	72.394	88.266	0.659	102.727	60.014	55.831	19.709	1.000

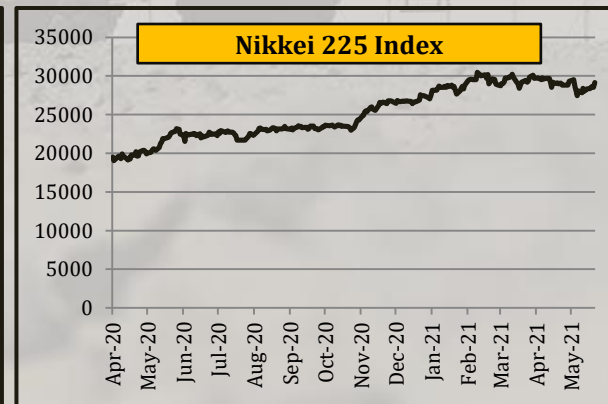
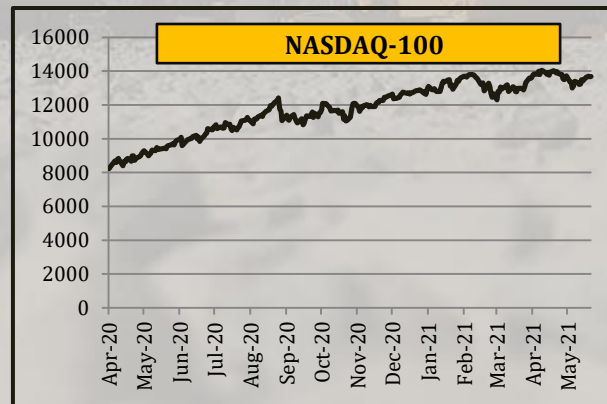
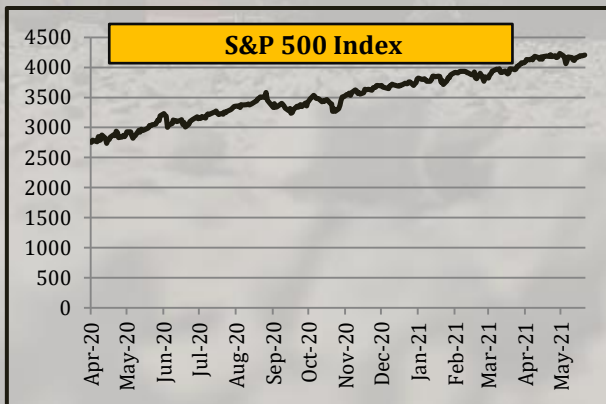
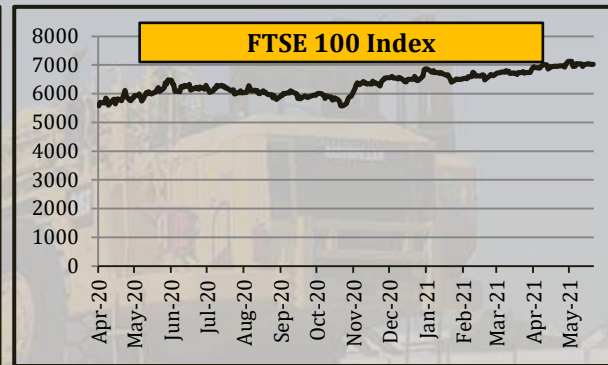
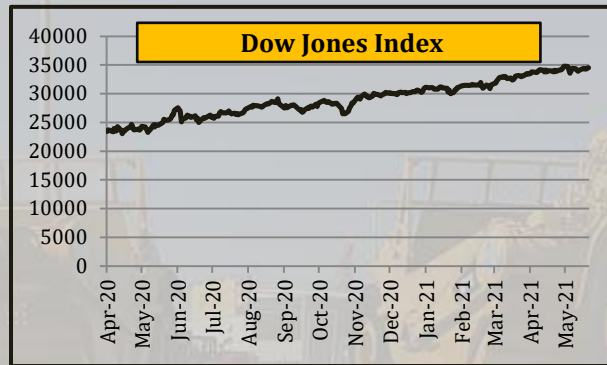
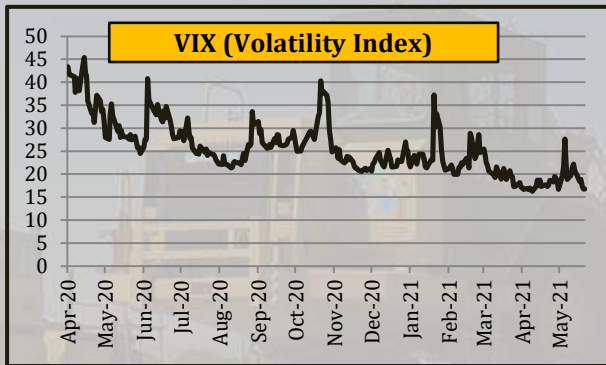


- US Dollar index declined by 0.11% last week
- USD declined against EUR by 0.14%
- USD declined against GBP by 0.06%
- USD rose against JPY by 0.24% last week.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	23.0	21.8	17.6	22.2	20.8	17.6	-15.3%	16.8	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,886.0	3,910.5	4,146.1	4,138.0	4,144.4	4,197.2	1.3%	4,204.1	4,232.6	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	31,292.6	32,373.3	33,882.4	34,200.6	34,115.3	34,404.7	0.8%	34,529.5	34,777.8	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	13,490.5	12,895.3	13,768.6	13,242.9	13,334.9	13,669.3	2.5%	13,686.5	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,575.3	6,713.6	6,928.7	7,016.6	7,011.0	7,030.1	0.3%	7,022.6	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	29,470.7	29,315.3	29,338.6	28,361.4	28,138.4	28,651.8	1.8%	29,149.4	30,467.0	7,055.0



- Volatility Index declined by 15.3%
- S&P 500 index rose by 1.3%

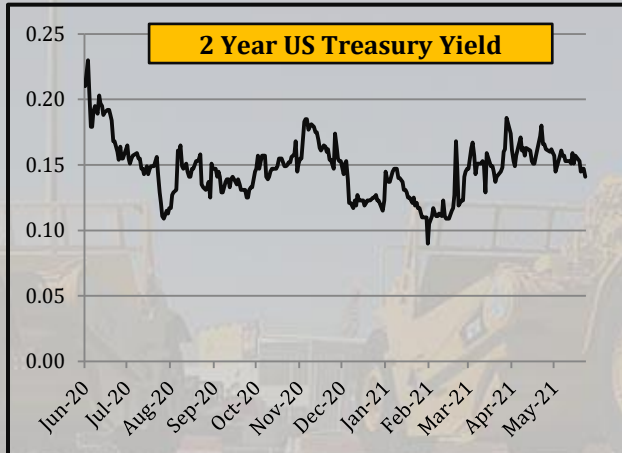
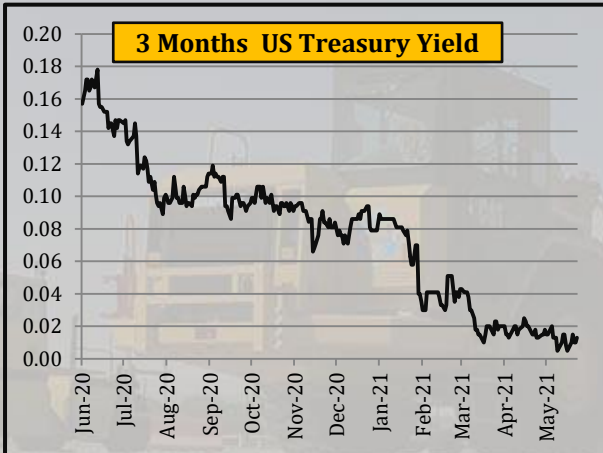
- Dow Jones index rose by 0.8%
- NASDAQ-100 index rose by 2.5%

- FTSE 100 index rose by 0.3%
- Nikkei 225 index rose by 1.8%

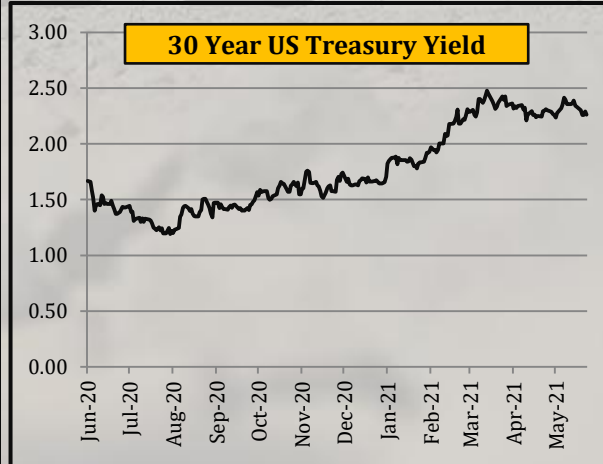
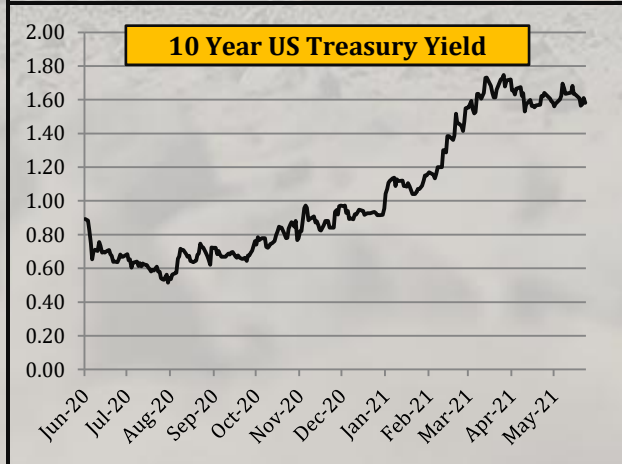
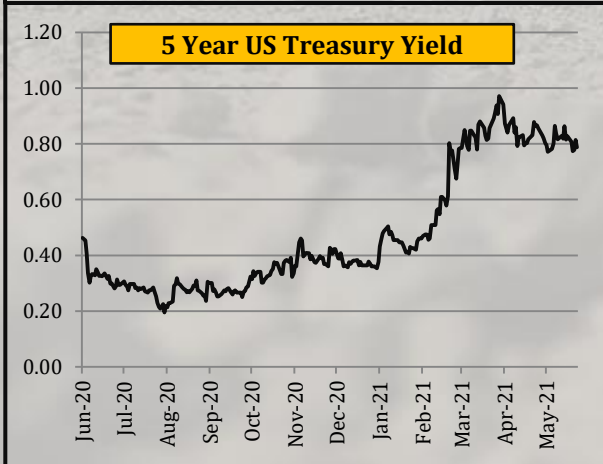
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.042	0.028	0.017	0.013	0.011	<b>0.012</b>	<b>9.43%</b>	0.013	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.116	0.147	0.161	0.157	0.154	<b>0.147</b>	<b>-4.93%</b>	0.141	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.548	0.820	0.845	0.820	0.831	<b>0.792</b>	<b>-4.65%</b>	0.788	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.261	1.607	1.615	1.645	1.646	<b>1.587</b>	<b>-3.57%</b>	1.581	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	2.046	2.343	2.292	2.367	2.356	<b>2.275</b>	<b>-3.44%</b>	2.263	4.850	0.938



- 3 Month US Treasury yield rose by 9.43%
- 2 year US Treasury yields declined by 4.93%
- 5 year US Treasury yields declined by 4.65%
- 10 Year US Treasury yields declined by 3.57%
- 30 Year US Treasury yields declined by 3.44%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	97.8	97.7	<b>106.5</b>	<b>8.98%</b>	109.0	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	116.0	130.0	<b>145.3</b>	<b>11.77%</b>	152.8	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	68.4	67.3	<b>69.0</b>	<b>2.58%</b>	69.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	65.1	64.2	<b>66.3</b>	<b>3.35%</b>	66.3	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	10,451.0	10,186.7	<b>9,938.0</b>	<b>-2.44%</b>	10,159.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	214.3	212.1	<b>206.8</b>	<b>-2.48%</b>	205.7	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,831.6	1,874.6	<b>1,896.3</b>	<b>1.16%</b>	1,902.5	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	27.3	27.9	<b>27.9</b>	<b>-0.29%</b>	27.9	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	507.1	501.8	<b>502.3</b>	<b>0.09%</b>	499.8	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,909.0	2,874.6	<b>2,773.8</b>	<b>-3.51%</b>	2,817.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	3,028.2	2,869.0	<b>2,782.2</b>	<b>-3.03%</b>	2,760.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	2,257.2	2,352.0	<b>2,478.8</b>	<b>5.39%</b>	2,504.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	27,255.6	25,819.4	<b>25,041.0</b>	<b>-3.01%</b>	24,841.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	24,830.8	25,874.2	<b>27,266.2</b>	<b>5.38%</b>	27,542.0		

Please see below price changes last week compared to the week before,

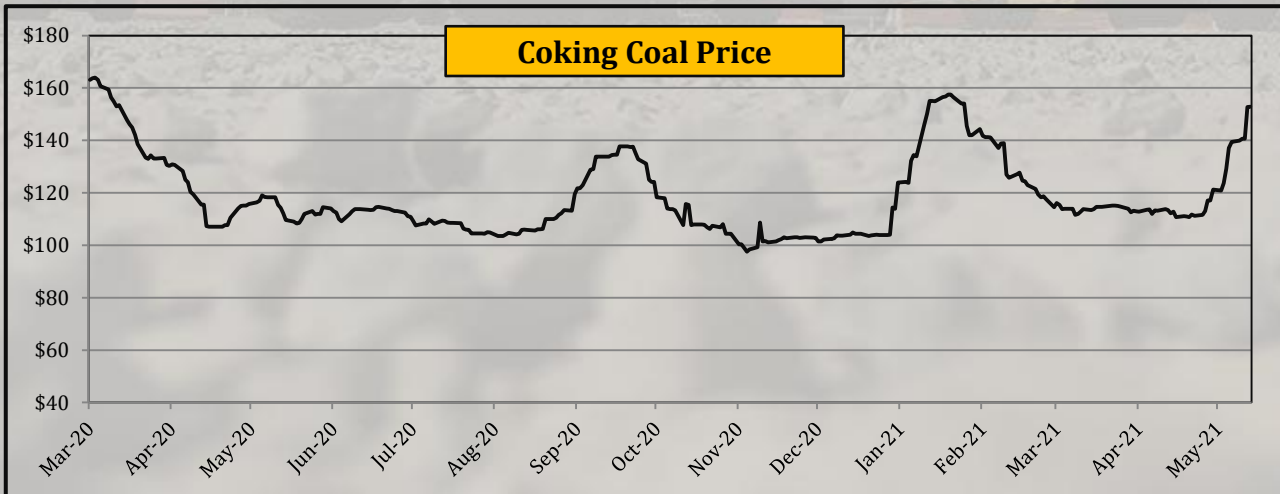
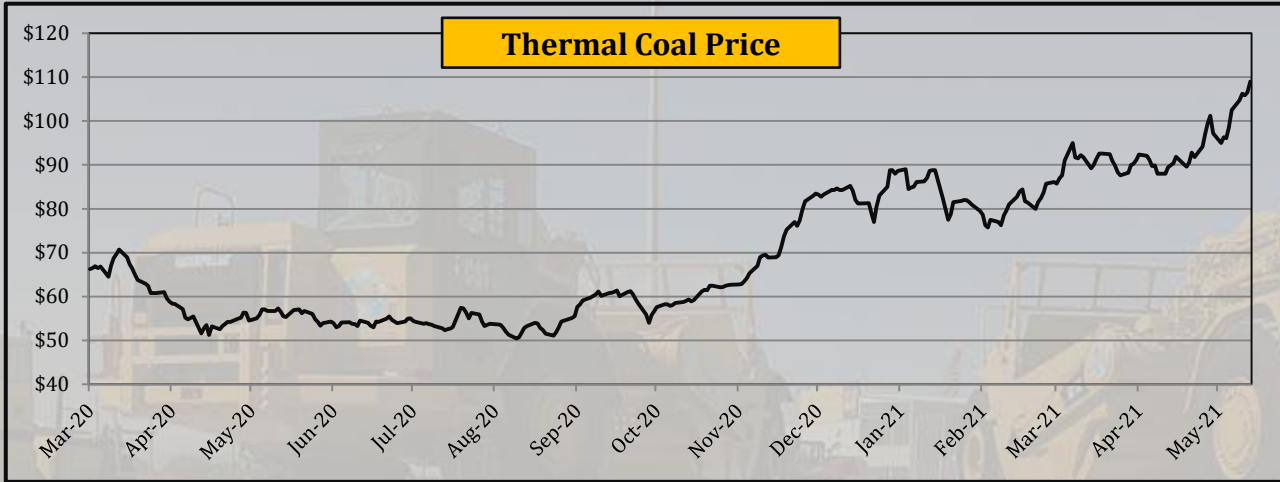
- Thermal Coal price rose by 8.98% last week
- Coking Coal price rose by 11.77%
- Crude Oil Brent rose by 2.58%
- Crude Oil WTI rose by 3.35%
- Copper price declined by 2.44%.
- Iron Ore price declined by 2.48%
- Gold price rose by 1.16%
- Silver price declined by 0.29%.
- Steel scrap rose by 0.09%.
- Palladium price declined by 3.51%.
- Panamax shipping rates declined by 3.03%
- Supramax shipping rates rose by 5.39% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	97.8	97.7	106.5	8.98%	109.0	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	116.0	130.0	145.3	11.77%	152.8	300.0	72.3

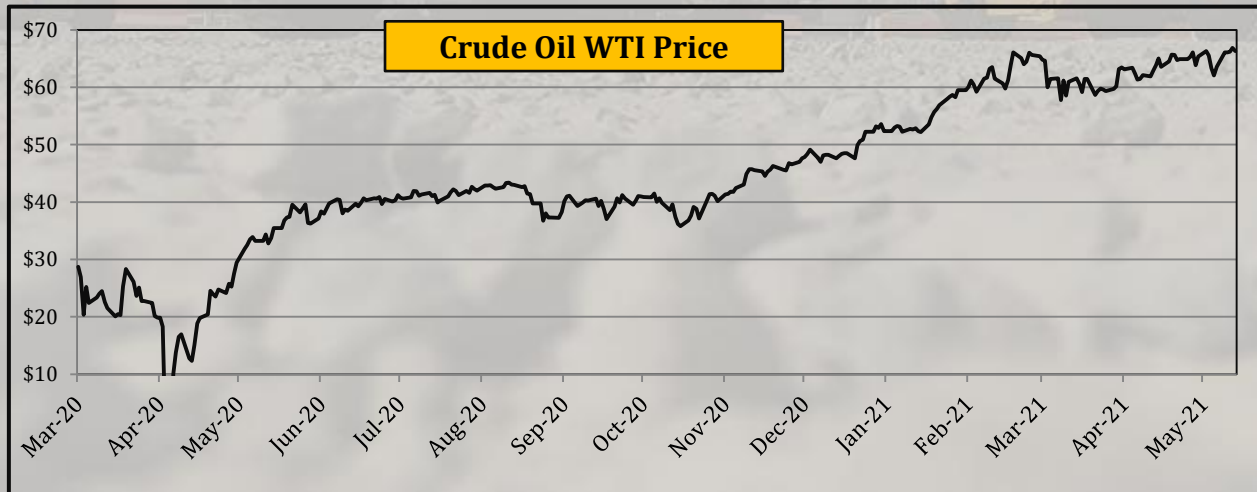
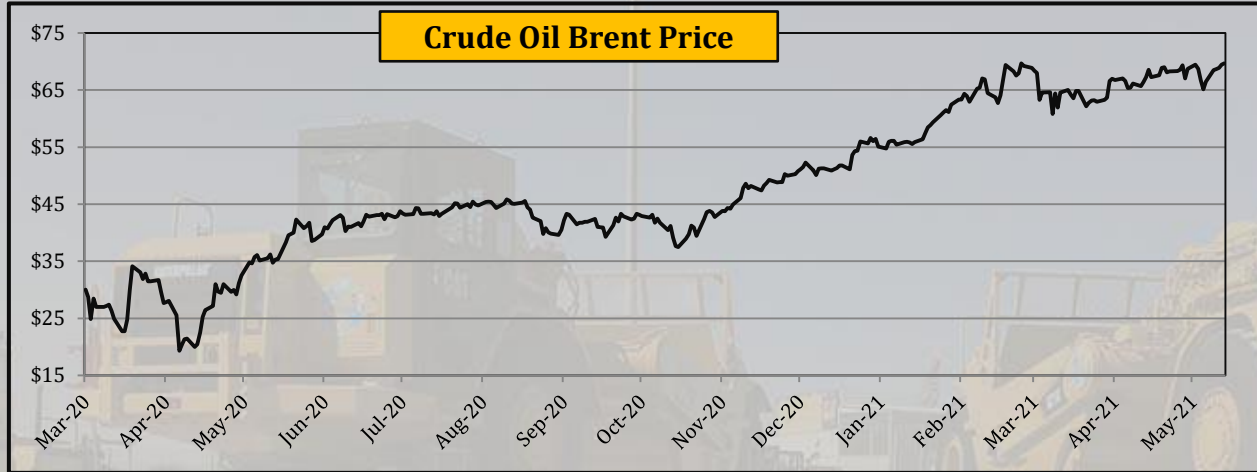


- Thermal Coal price rose by 8.98% last week
- Coking Coal price rose by 11.77%

# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	68.4	67.3	<b>69.0</b>	<b>2.58%</b>	69.6	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	65.1	64.2	<b>66.3</b>	<b>3.35%</b>	66.3	145.3	(37.6)

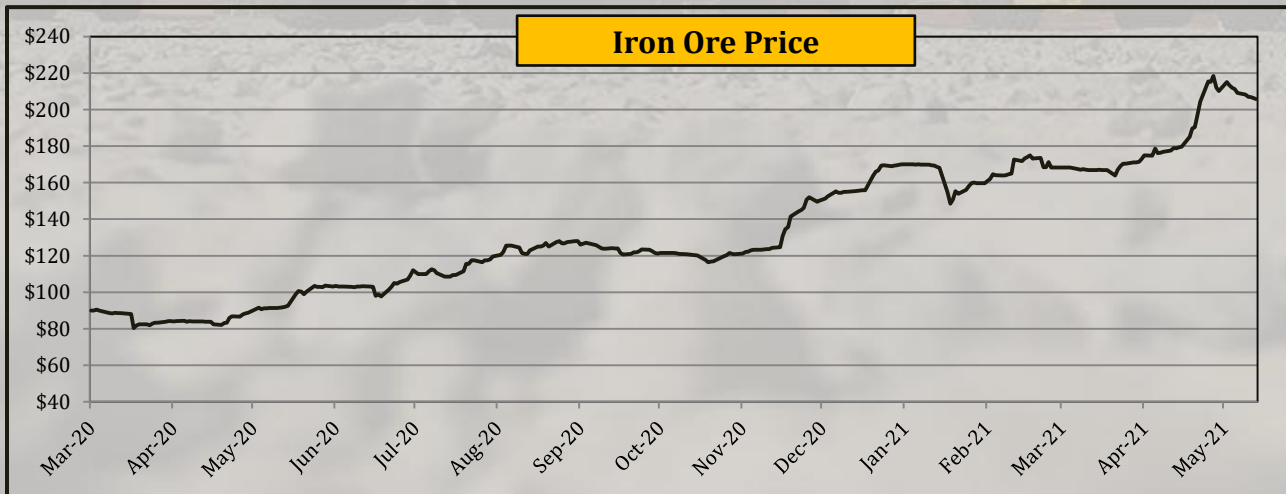
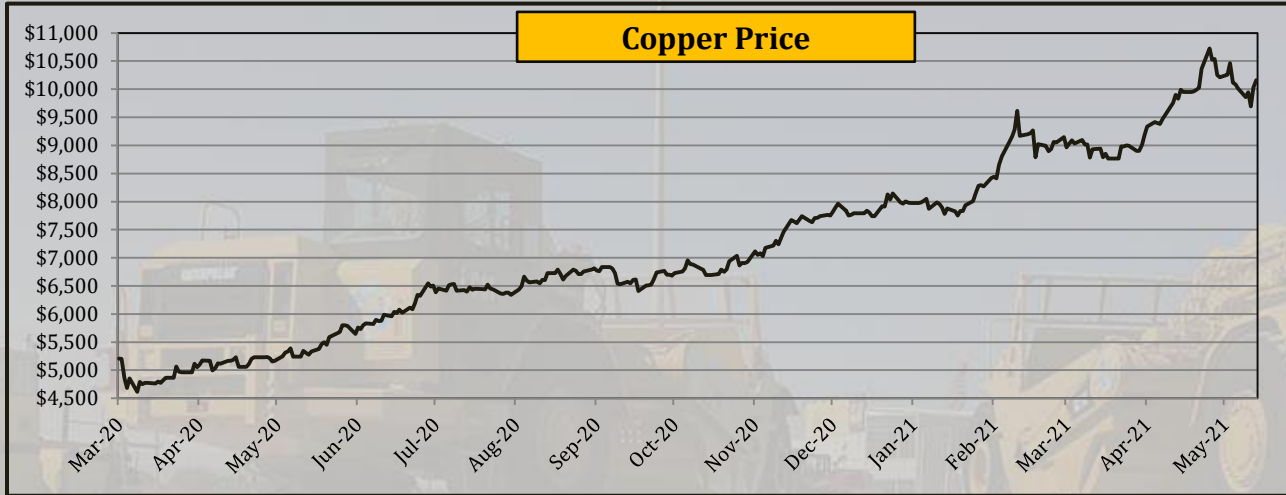


- Crude Oil Brent rose by 2.58%
- Crude Oil WTI rose by 3.35%

# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	10,451.0	10,186.7	<b>9,938.0</b>	-2.44%	10,159.5	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	214.3	212.1	<b>206.8</b>	-2.48%	205.7	218.3	37.0



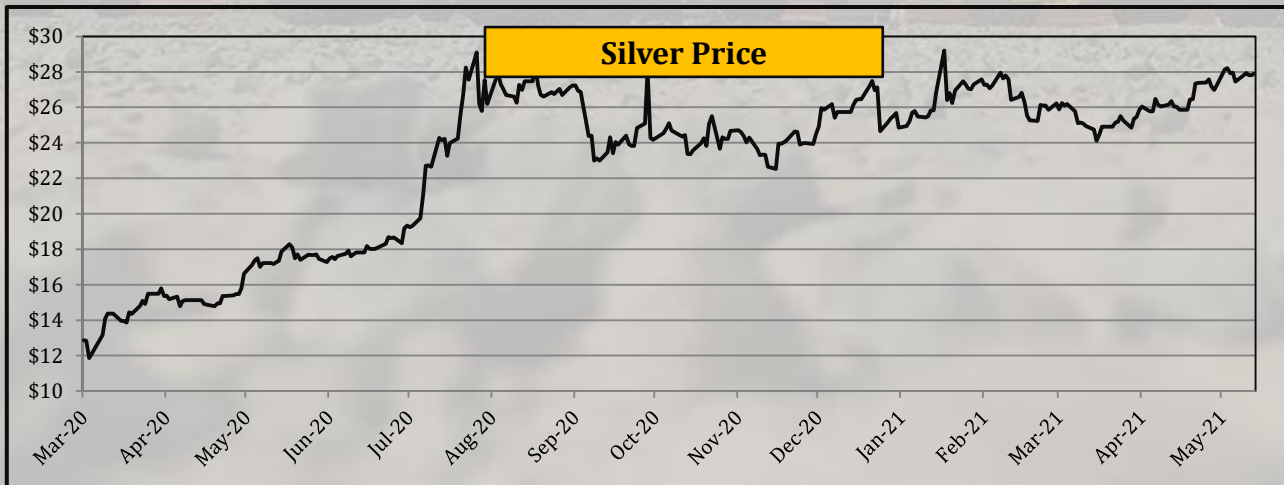
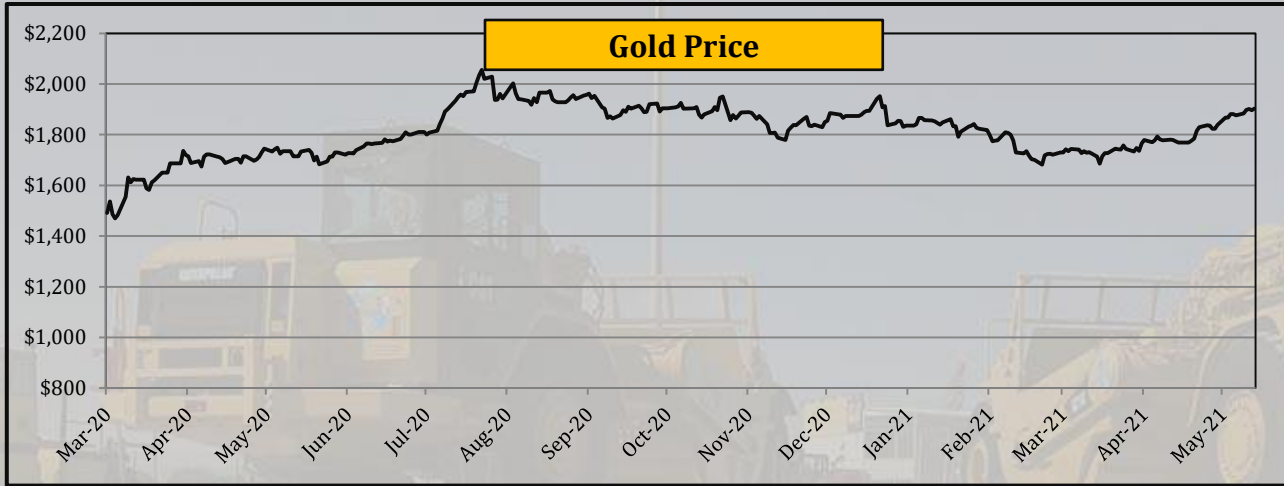
- Copper price declined by 2.44%.
- Iron Ore price declined by 2.48%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,831.6	1,874.6	<b>1,896.3</b>	<b>1.16%</b>	1,902.5	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	27.3	27.9	<b>27.9</b>	<b>-0.29%</b>	27.9	48.5	9.0

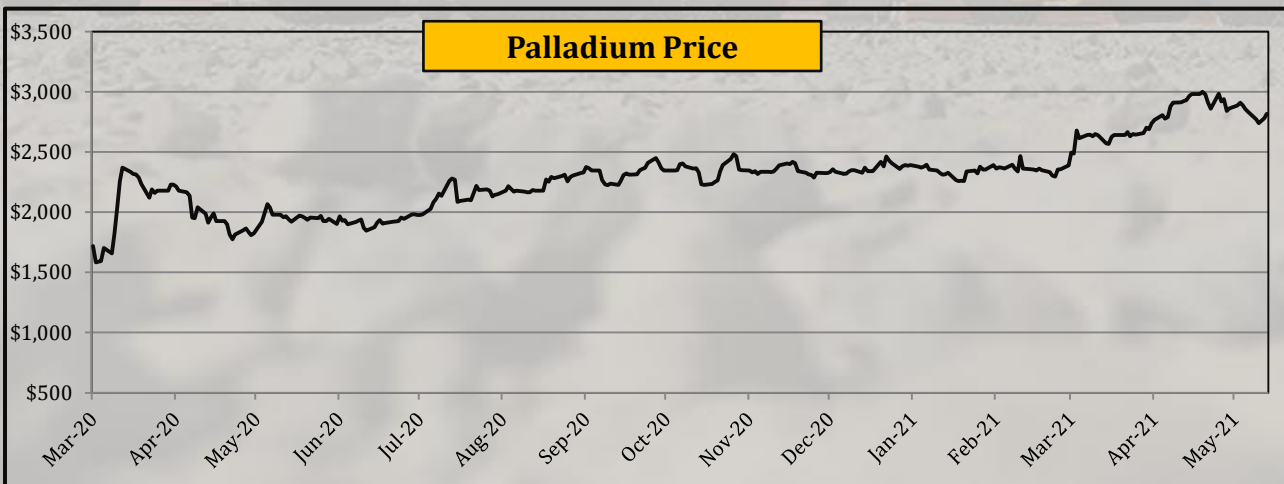
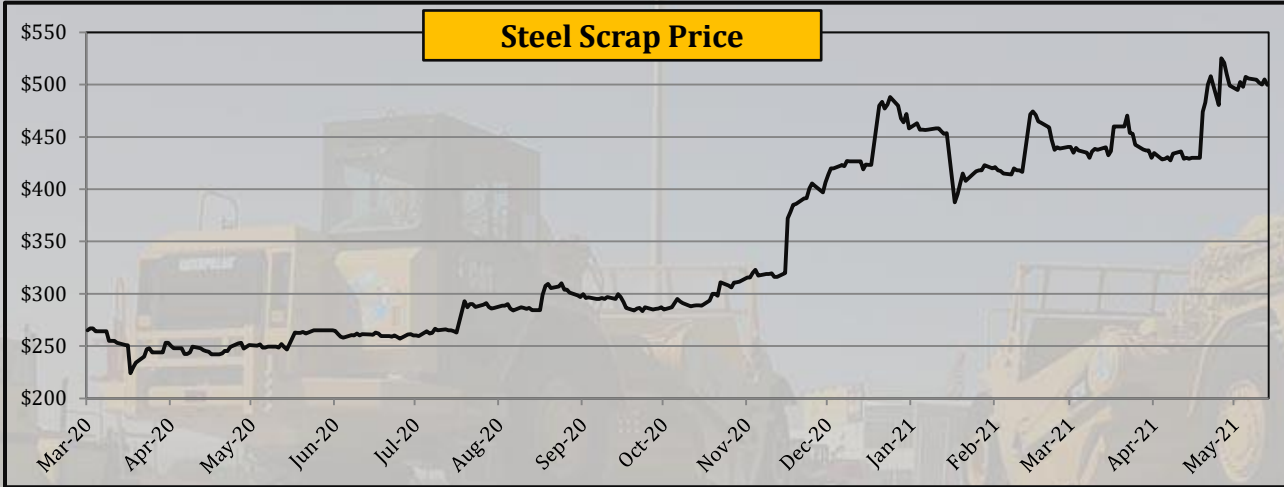


- Gold price rose by 1.16%
- Silver price declined by 0.29%.

# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	507.1	501.8	<b>502.3</b>	0.09%	499.8	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,909.0	2,874.6	<b>2,773.8</b>	-3.51%	2,817.0	2,910.0	404.0

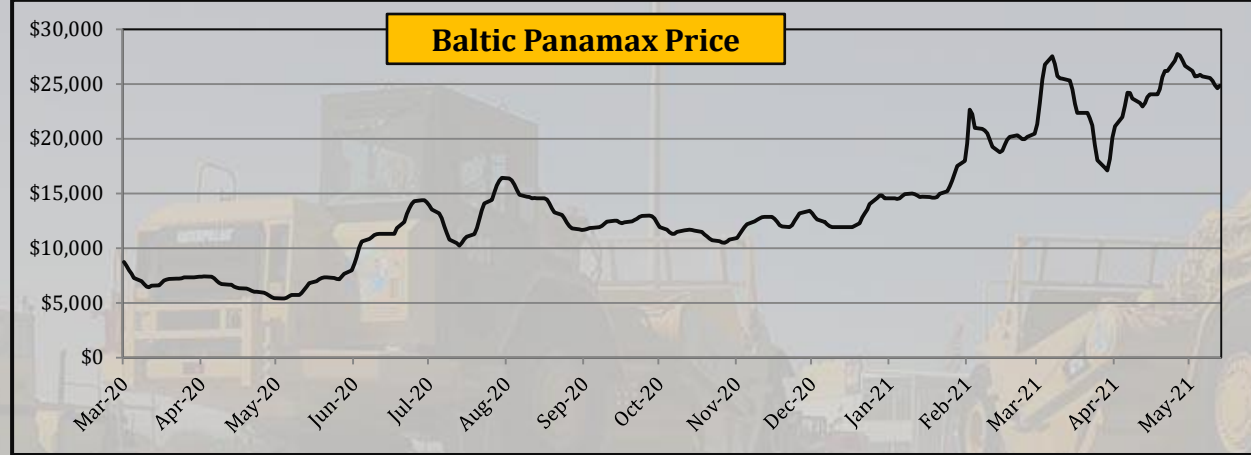


- Steel scrap rose by 0.09%.
- Palladium price declined by 3.51%.

# Baltic Shipping Rates

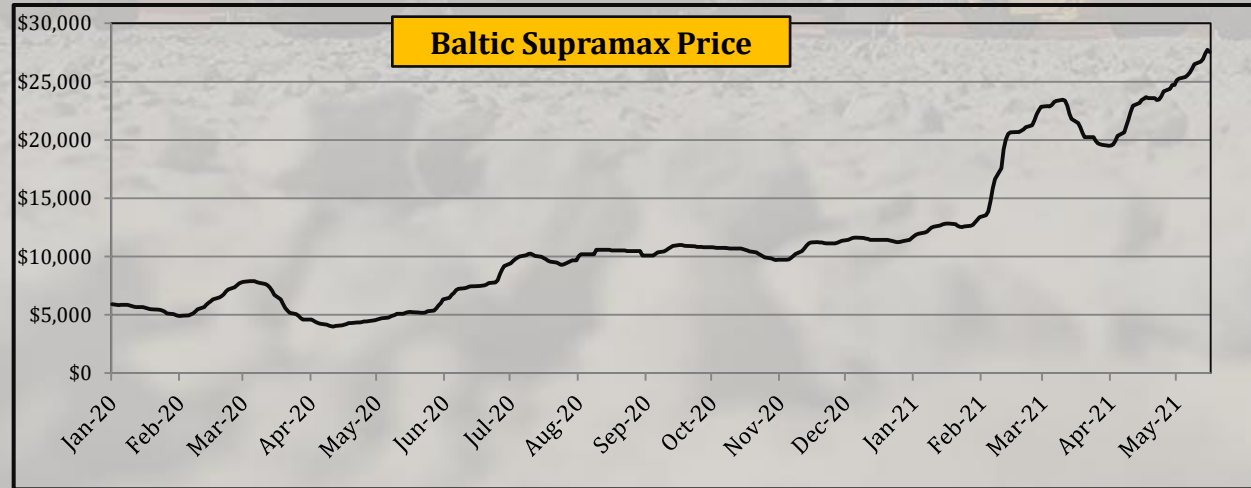


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 28-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	14-May-21	21-May-21	28-May-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	3,028.2	2,869.0	<b>2,782.2</b>	<b>-3.03%</b>	2,760.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	2,257.2	2,352.0	<b>2,478.8</b>	<b>5.39%</b>	2,504.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	27,255.6	25,819.4	<b>25,041.0</b>	<b>-3.01%</b>	24,841.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	24,830.8	25,874.2	<b>27,266.2</b>	<b>5.38%</b>	27,542.0		



• **Panamax shipping rates declined by 3.03%**

A week disrupted somewhat by holidays saw the panamax market set off in an inauspicious tone. The transatlantic market was described as attritional throughout with delivery APS load port fixtures the norm early in the week equating to very low equivalent rates back to Gibraltar-Skaw delivery, until a surge of fixing late Thursday returned better levels. Fronthaul trading remained well supported throughout, \$34,000 around the mean average on the week for trips via NC South America. In Asia, NoPac was generally softer all week with an over-supply of tonnage on nearby dates. A 77,000-dwt delivery North China agreed \$26,500 for said trip, the bulk of the action here remained on the mineral rounds out of Indonesia. And for the most part rates tried to resist the downward pressure but were forced down by end of the week, with an 82,000-dwt delivery Taiwan agreeing \$24,000 for a trip via Indonesia redelivery Philippines.



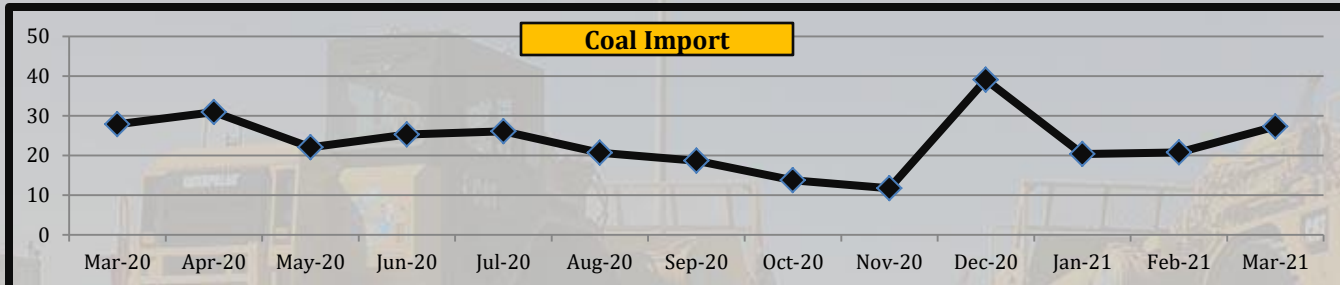
• **Supramax shipping rates rose by 5.39%**

With various holidays during the week it was a staggered market. Whilst the Atlantic picked up as the week progressed, sentiment eased in the Asian arena towards the end. Period activity was seen with a 56,000-dwt open south east Asia fixed in the low \$30,000s for a short period. From the Atlantic, there were better rates in many areas with a 63,000-dwt fixing a trip from US east coast to the UK at \$30,000. Supramax sizes were seeing in the mid \$20,000s for Continent to the east Mediterranean. From Asia, as tonnage availability increased with less fresh enquiry, a supramax open Singapore was fixed for a trip via Indonesia redelivery China at \$23,500 whilst nickel ore runs were being concluded in the mid-upper \$20,000s. The Indian Ocean remained firm with ultramax size seeing in the upper \$19,000s and upper \$900,000s for trips from South Africa to China. Whilst a 52,000-dwt fixed a trip from west coast India via Arabian Gulf redelivery Bangladesh in the \$30,000s.

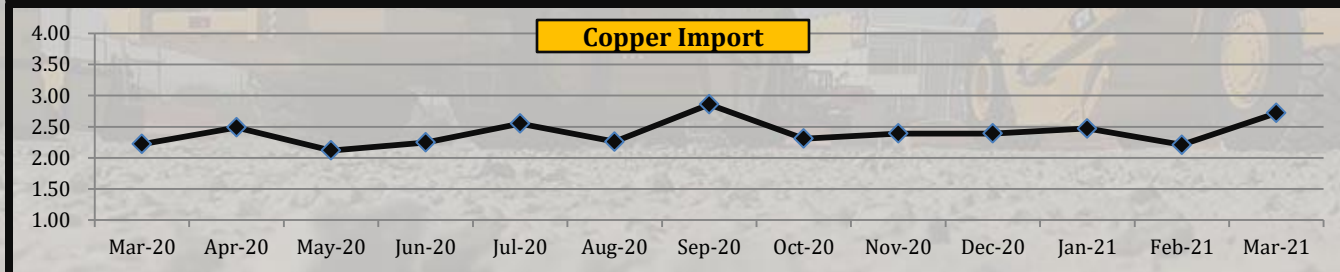
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021				Changes in +/- %
		Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	
Coal and lignite	Million Tonnes	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	-20.5%
Copper ores and concentrates		1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	-11.5%
Unwrought copper and copper products		0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	-12.4%
Products, of steel or iron		1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	-11.4%
Iron ores and concentrates		85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	-3.5%

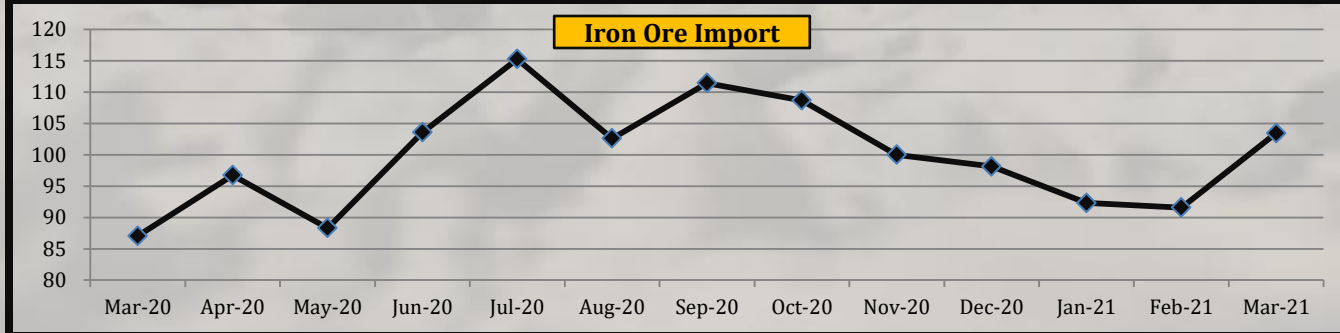


China imported 21.73 million tonnes of coal and lignite in April this year, which is 20.5% down from March 2021, and 30% down from April 2020.



The Chinese copper import in April 2021 is 2.40 million tonnes, which is 11.8% down from March 2021 and 3.6% down from April 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



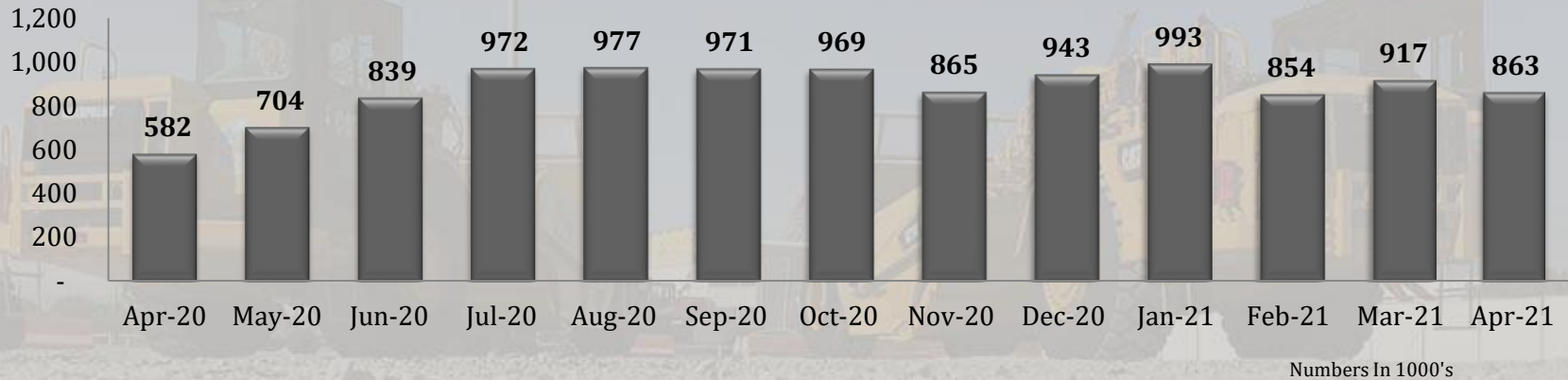
China brought 98.57 million tonnes of Iron ores and concentrates in April this year, which is 3.5% down from March this year and 3% up from April last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	582	704	839	972	977	971	969	865	943	993	854	917	863	-5.9%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in April 2021 were at a seasonally adjusted annual rate of 863,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 5.9 below the revised March rate of 917,000, but is 48.3 percent above the April 2020 estimate of 582,000.



## Disclaimer

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