



## Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

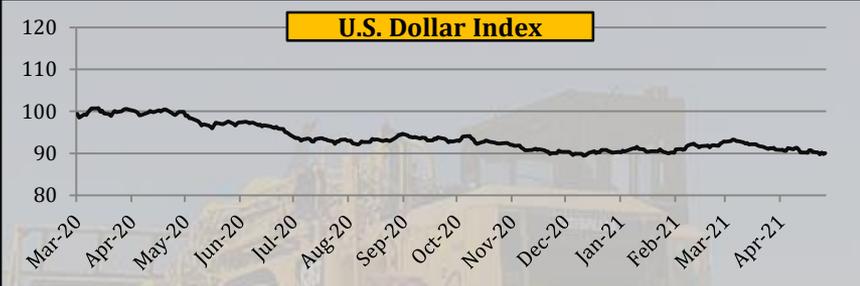
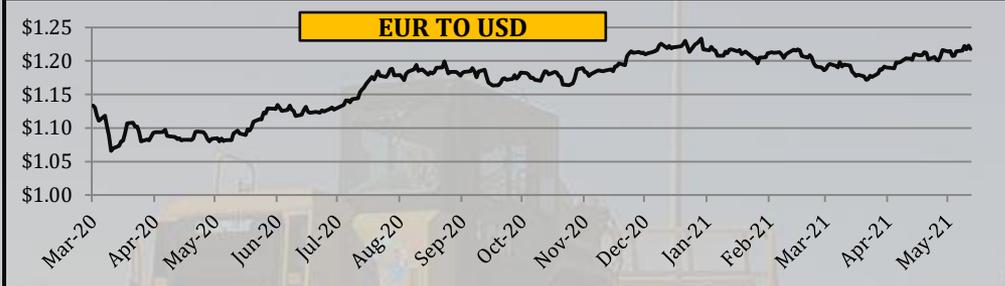


21<sup>st</sup> May 2021

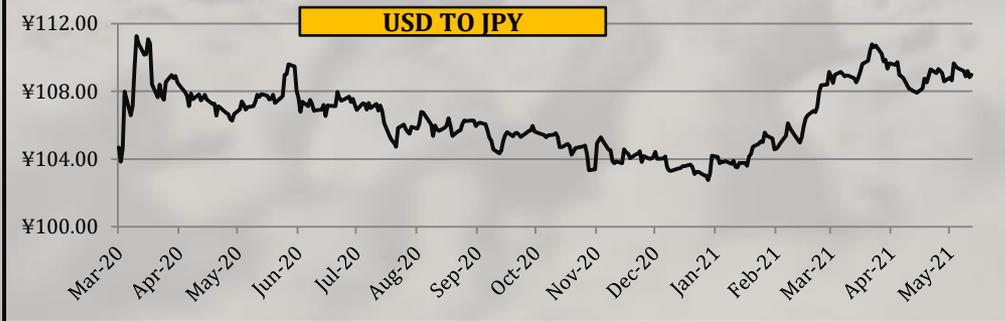
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
<b>US Dollar Index</b>	<b>93.445</b>	<b>97.162</b>	<b>95.812</b>	<b>93.089</b>	<b>92.139</b>	<b>91.001</b>	<b>90.643</b>	<b>92.009</b>	<b>91.519</b>	<b>90.946</b>	<b>90.426</b>	<b>89.998</b>	<b>-0.47%</b>	<b>90.020</b>	<b>103.820</b>	<b>70.700</b>
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.209	1.190	1.199	1.206	1.212	1.219	0.62%	1.218	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.387	1.385	1.385	1.392	1.410	1.415	0.42%	1.415	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	105.383	108.767	109.080	109.052	109.194	109.020	-0.16%	108.970	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.218	0.009	1.415	0.829	0.773	0.272	0.014
EUR	0.821	1.000	0.008	1.162	0.680	0.635	0.223	0.011
JPY	108.960	132.735	1.000	154.178	90.303	84.248	29.655	1.495
GBP	0.707	0.861	0.007	1.000	0.586	0.546	0.192	0.010
CAD	1.207	1.470	0.011	1.707	1.000	0.933	0.328	0.017
AUD	1.293	1.576	0.012	1.830	1.072	1.000	0.352	0.018
AED	3.673	4.474	0.034	5.198	3.044	2.840	1.000	0.050
INR	72.910	88.814	0.669	103.172	60.347	56.373	19.850	1.000

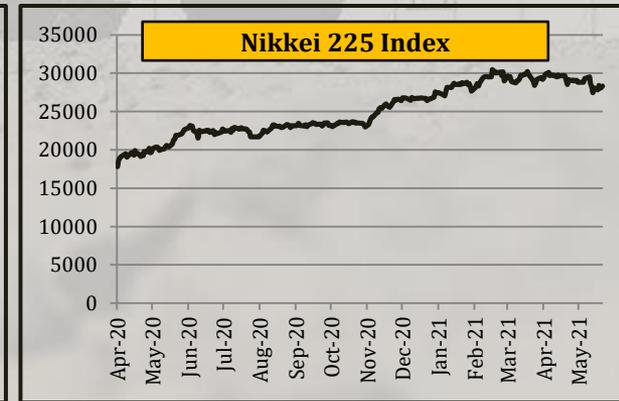
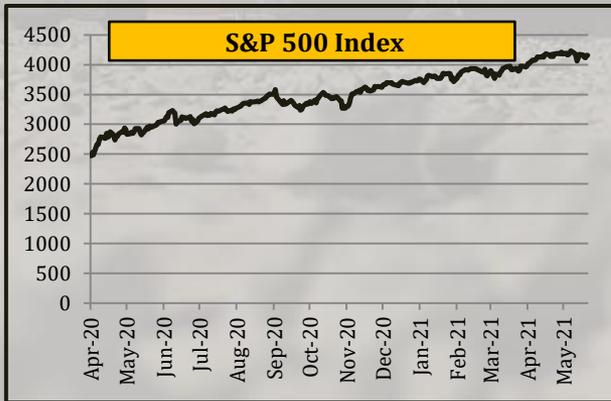
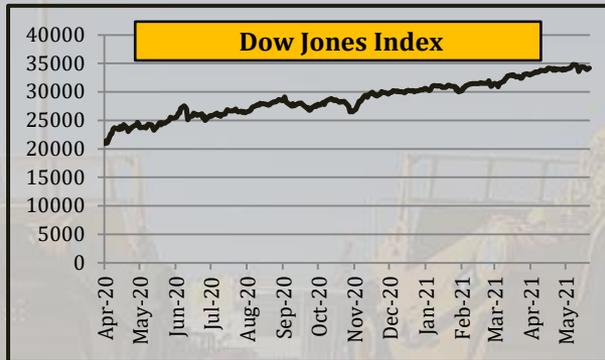
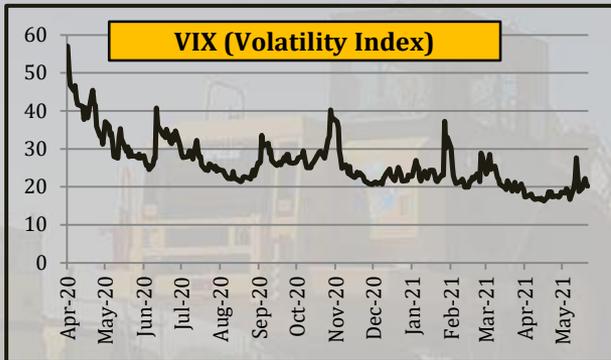


- US Dollar index declined by 0.47% last week
- USD declined against EUR by 0.62%
- USD declined against GBP by 0.42%
- USD rose against JPY by 0.16% last week.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
CBOE Volatility Index (VIX)	16.6	15.4	29.2	25.8	22.8	23.2	23.0	21.8	17.6	18.4	22.2	20.8	-6.3%	20.2	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,886.0	3,910.5	4,146.1	4,191.8	4,138.0	4,144.4	0.2%	4,155.9	4,232.6	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	31,292.6	32,373.3	33,882.4	34,360.6	34,200.6	34,115.3	-0.2%	34,207.8	34,777.8	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	13,490.5	12,895.3	13,768.6	13,636.2	13,242.9	13,334.9	0.7%	13,411.7	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,575.3	6,713.6	6,928.7	7,027.6	7,016.6	7,011.0	-0.1%	7,018.1	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	29,470.7	29,315.3	29,338.6	29,025.4	28,361.4	28,138.4	-0.8%	28,317.8	30,467.0	7,055.0



- Volatility Index declined by 6.3%
- S&P 500 index rose by 0.2%

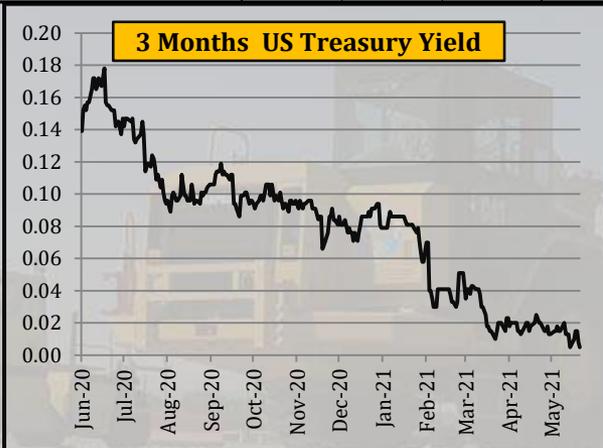
- Dow Jones index declined by 0.2%
- NASDAQ-100 index rose by 0.7%

- FTSE 100 index declined by 0.1%
- Nikkei 225 index declined by 0.8%

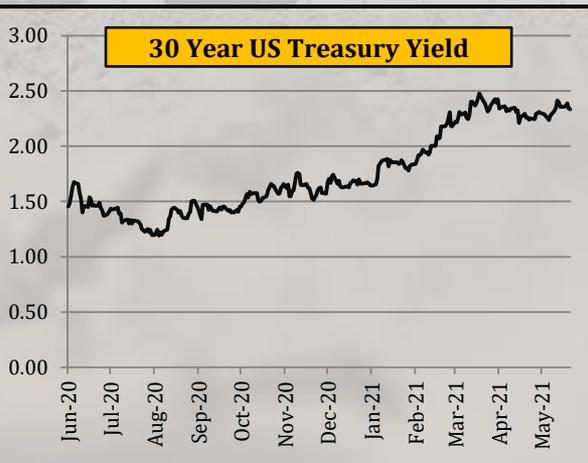
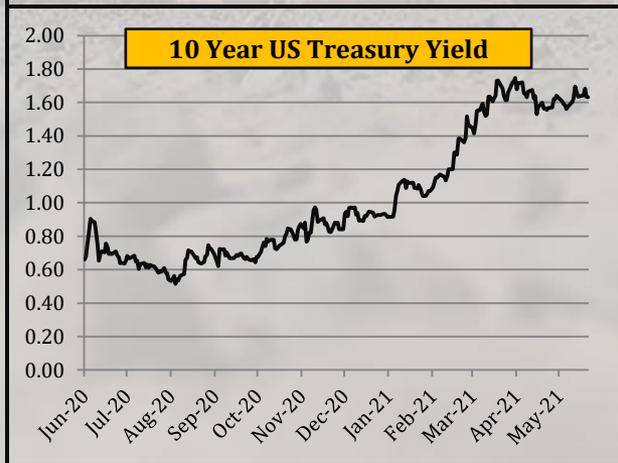
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.042	0.028	0.017	0.016	0.013	<b>0.011</b>	-17.19%	0.005	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.116	0.147	0.161	0.157	0.157	<b>0.154</b>	-1.78%	0.157	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.548	0.820	0.845	0.804	0.820	<b>0.831</b>	1.32%	0.828	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.261	1.607	1.615	1.584	1.645	<b>1.646</b>	0.09%	1.632	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	2.046	2.343	2.292	2.265	2.367	<b>2.356</b>	-0.47%	2.333	4.850	0.938



- 3 Month US Treasury yield declined by 17.19%
- 2 year US Treasury yields declined by 1.78%
- 5 year US Treasury yields rose by 1.32%
- 10 Year US Treasury yields rose by 0.09%
- 30 Year US Treasury yields declined by 0.47%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	90.9	97.8	<b>97.7</b>	-0.14%	102.5	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	111.2	116.0	<b>130.0</b>	12.08%	139.4	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	68.4	68.4	<b>67.3</b>	-1.63%	66.4	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	65.1	65.1	<b>64.2</b>	-1.45%	63.6	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	10,057.6	10,451.0	<b>10,186.7</b>	-2.53%	10,011.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	193.4	214.3	<b>212.1</b>	-1.01%	209.1	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,794.9	1,831.6	<b>1,874.6</b>	2.35%	1,876.4	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	26.7	27.3	<b>27.9</b>	2.39%	27.5	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	479.0	507.1	<b>501.8</b>	-1.05%	506.0	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,946.2	2,909.0	<b>2,874.6</b>	-1.18%	2,832.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	2,821.6	3,028.2	<b>2,869.0</b>	-5.26%	2,855.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	2,153.0	2,257.2	<b>2,352.0</b>	4.20%	2,408.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	25,311.6	27,255.6	<b>25,819.4</b>	-5.27%	25,693.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	23,683.0	24,830.8	<b>25,874.2</b>	4.20%	26,493.0		

Please see below price changes last week compared to the week before,

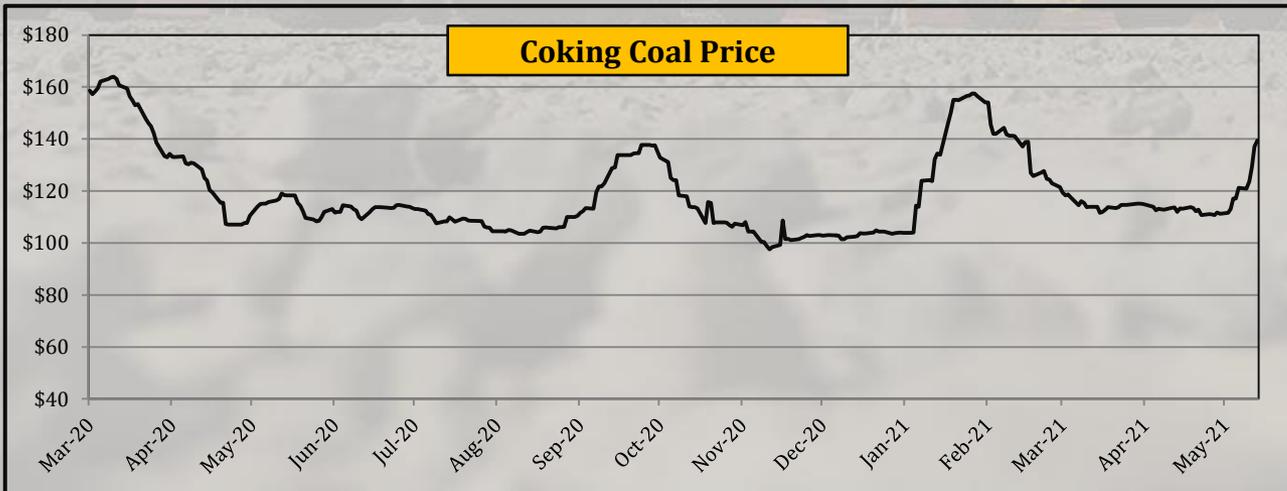
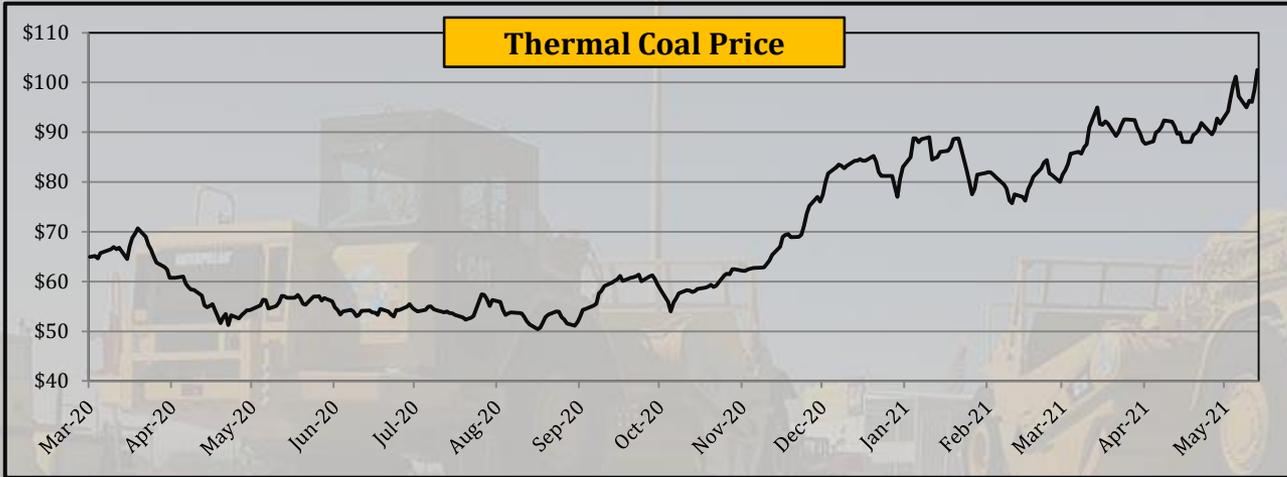
- Thermal Coal price declined by 0.14% last week
- Coking Coal price rose by 12.08%
- Crude Oil Brent declined by 1.63%
- Crude Oil WTI declined by 1.45%
- Copper price declined by 2.53%.
- Iron Ore price declined by 1.01%
- Gold price rose by 2.35%
- Silver price rose by 2.39%.
- Steel scrap declined by 1.05%.
- Palladium price declined by 1.18%.
- Panamax shipping rates declined by 5.26%
- Supramax shipping rates rose by 4.20% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	90.9	97.8	97.7	-0.14%	102.5	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	111.2	116.0	130.0	12.08%	139.4	300.0	72.3

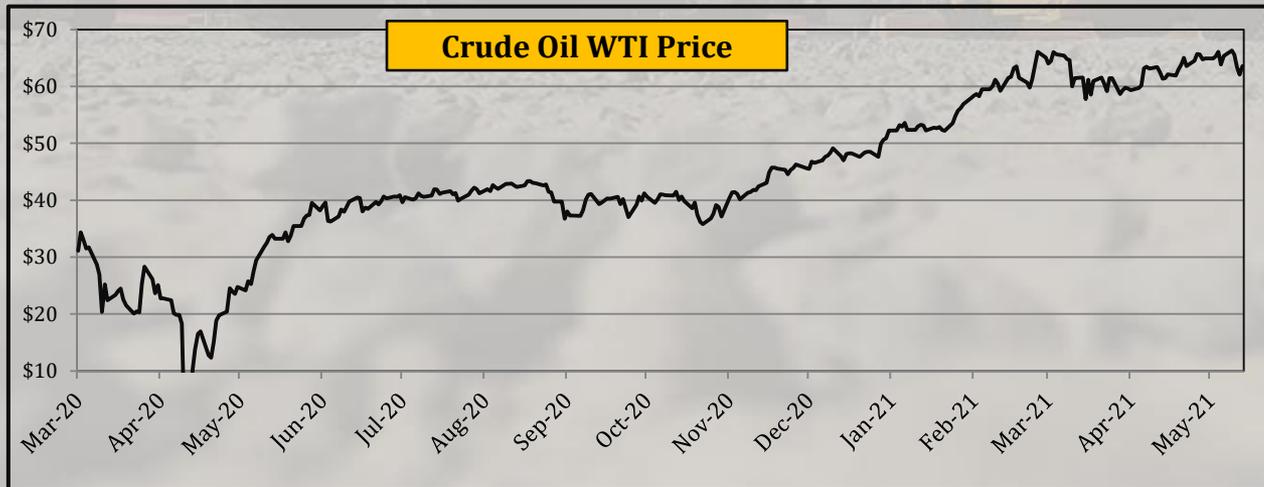
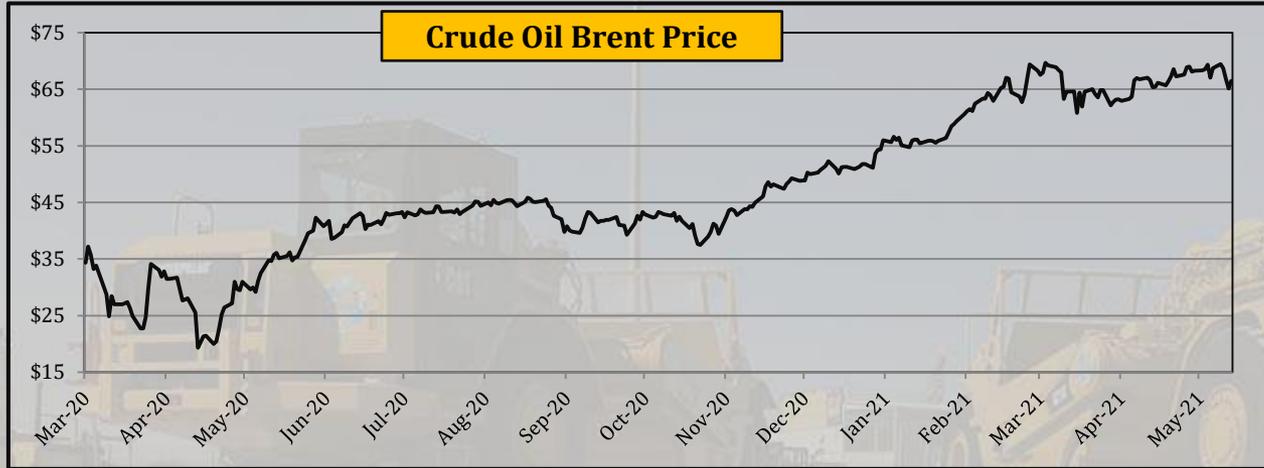


- Thermal Coal price declined by 0.14% last week
- Coking Coal price rose by 12.08%

# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	68.4	68.4	67.3	-1.63%	66.4	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	65.1	65.1	64.2	-1.45%	63.6	145.3	(37.6)

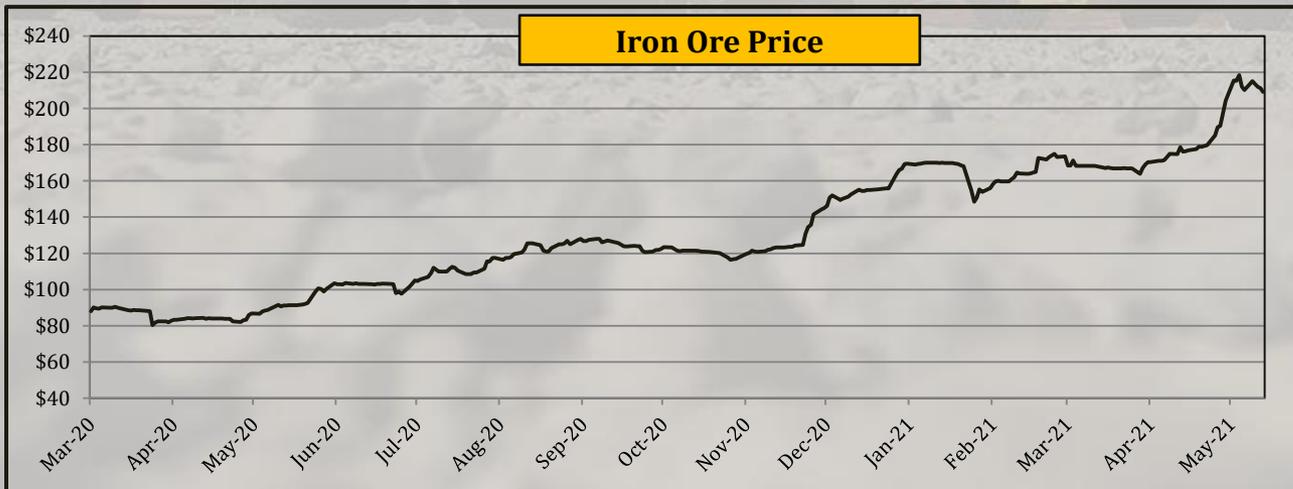
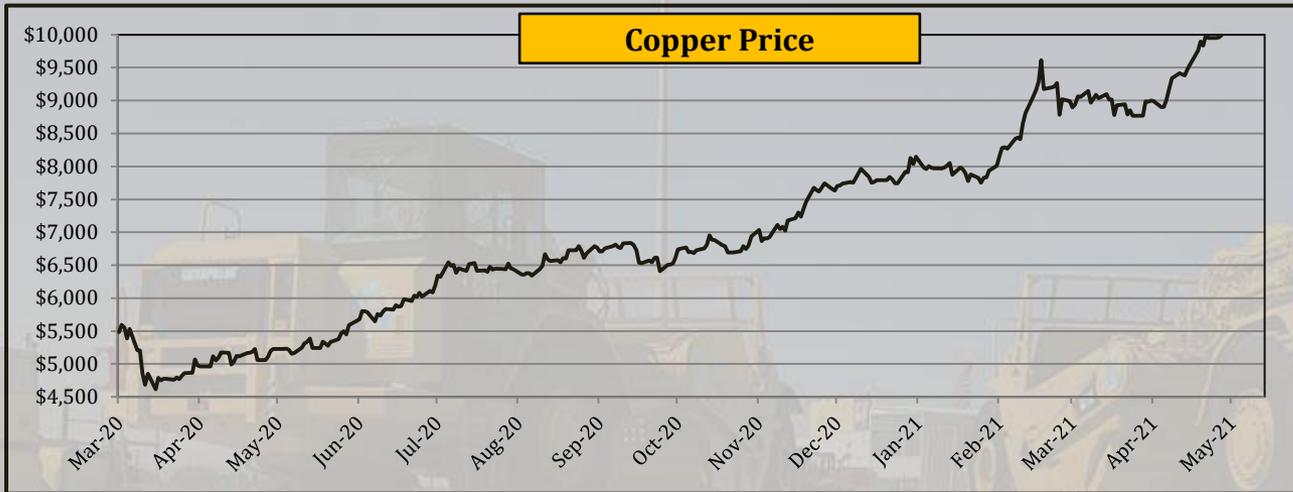


- Crude Oil Brent price declined by 1.63%
- Crude Oil WTI price declined by 1.45%

# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	10,057.6	10,451.0	<b>10,186.7</b>	<b>-2.53%</b>	10,011.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	193.4	214.3	<b>212.1</b>	<b>-1.01%</b>	209.1	218.3	37.0



- Copper price declined by 2.53%.
- Iron Ore price declined by 1.01%

# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,794.9	1,831.6	<b>1,874.6</b>	2.35%	1,876.4	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	26.7	27.3	<b>27.9</b>	2.39%	27.5	48.5	9.0

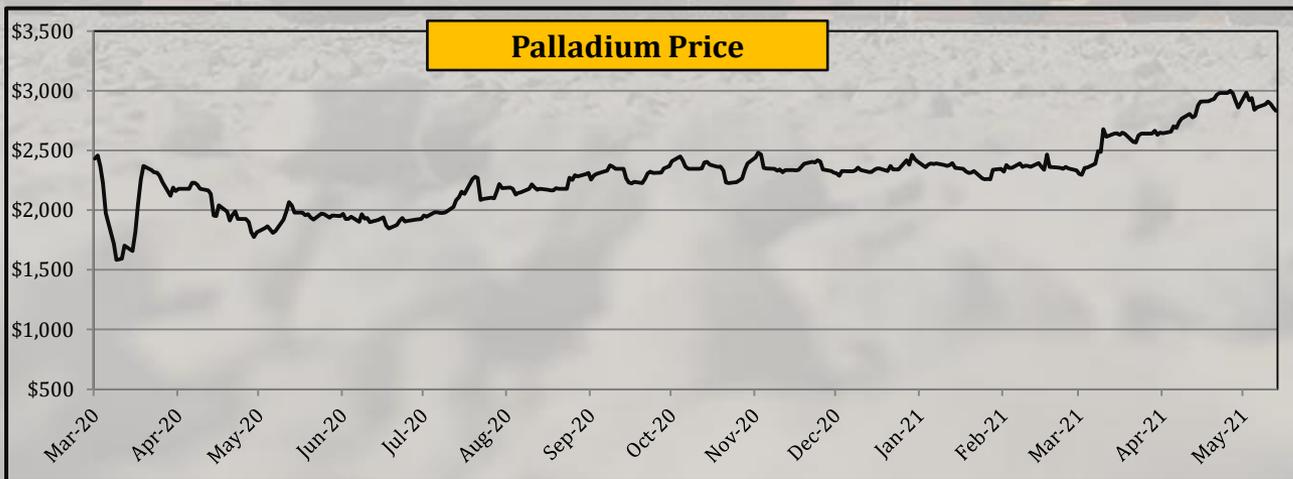
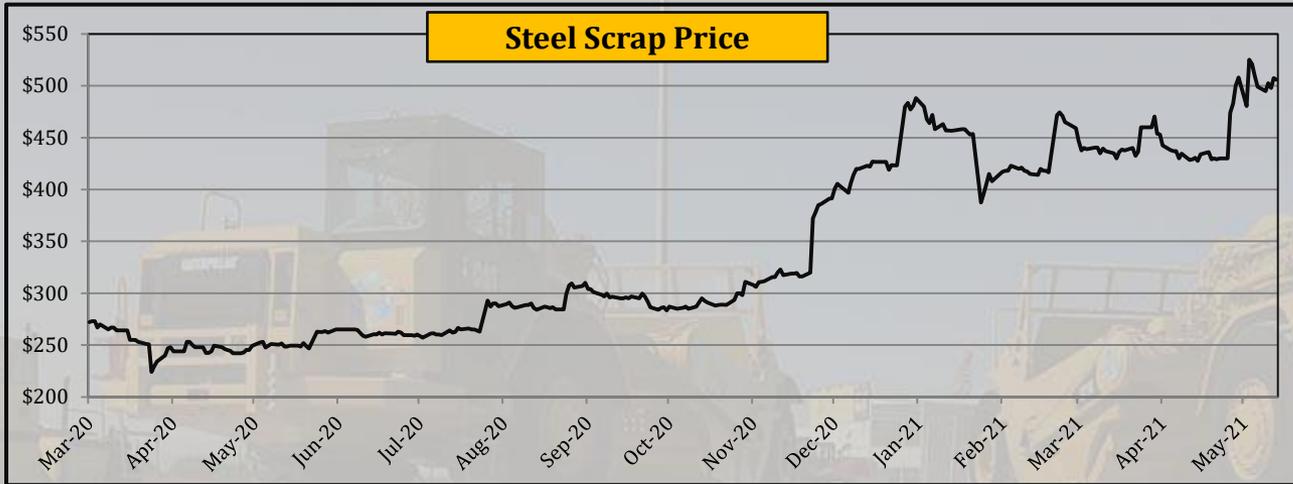


- Gold price rose by 2.35%
- Silver price rose by 2.39%.

# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	479.0	507.1	<b>501.8</b>	-1.05%	506.0	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,946.2	2,909.0	<b>2,874.6</b>	-1.18%	2,832.0	2,910.0	404.0

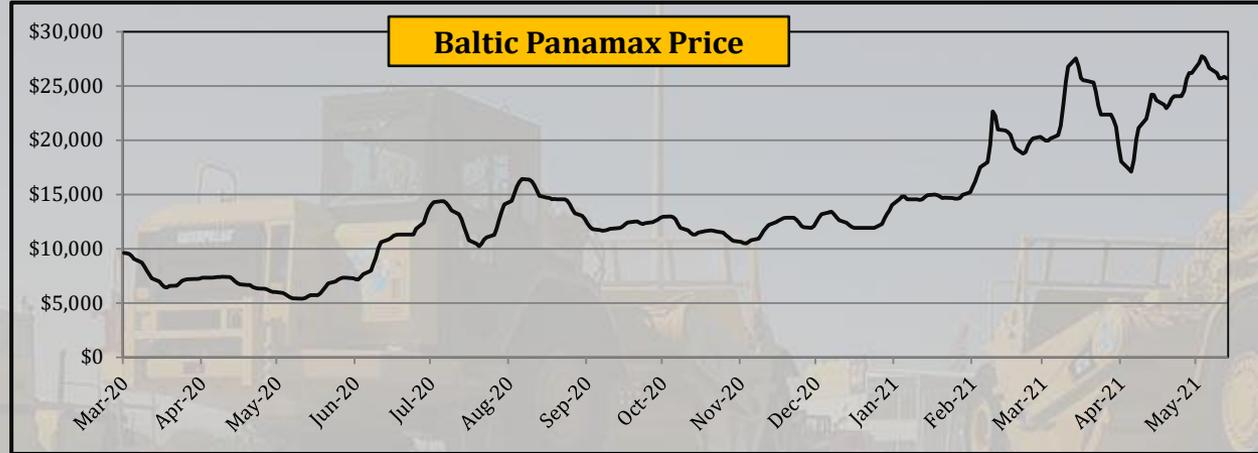


- Steel scrap declined by 1.05%.
- Palladium price declined by 1.18%.

# Baltic Shipping Rates

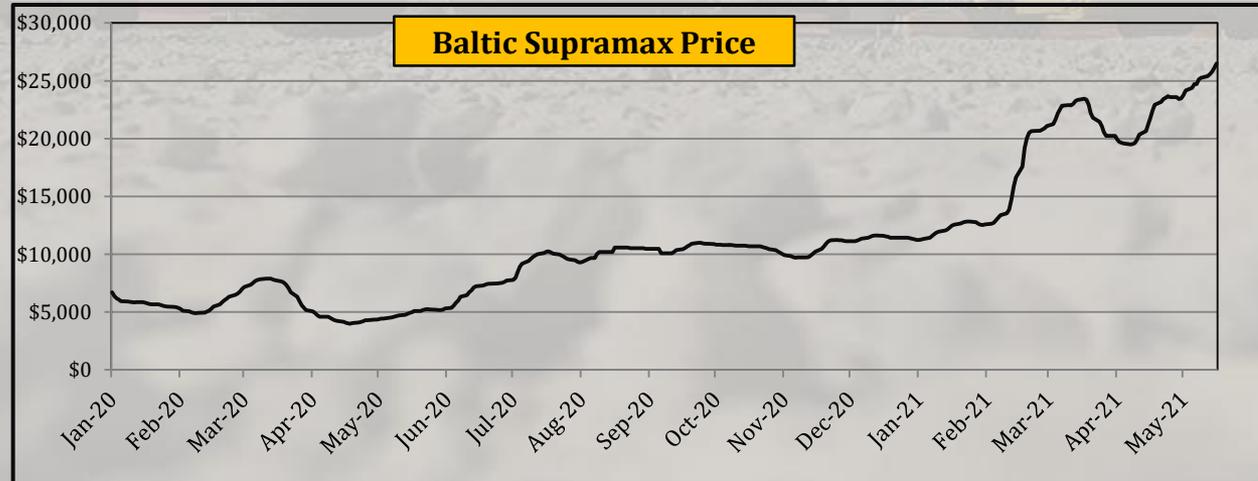


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 21-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	7-May-21	14-May-21	21-May-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	2,821.6	3,028.2	<b>2,869.0</b>	-5.26%	2,855.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	2,153.0	2,257.2	<b>2,352.0</b>	4.20%	2,408.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	25,311.6	27,255.6	<b>25,819.4</b>	-5.27%	25,693.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	23,683.0	24,830.8	<b>25,874.2</b>	4.20%	26,493.0		



## • Panamax shipping rates declined by 5.26%

The start of the week proved to be a little muted for Panamaxes with mixed opinions on the market with consistently wide bid/offer spreads. The Atlantic saw solid support for the front haul trips from the North Americas, whilst transatlantic demand proved to be weak with rates driven down particularly for the short duration trips. From EC South America, second half June, found some backing whilst the nearby position remained under pressure. An 82,000-dwt delivery Singapore agreeing \$29,500 via EC South America for trip Far east. In Asia, sturdy demand led to firmer rates from Indonesia assisted midweek with renewed support from ECSA. Elsewhere NoPac proved to be lacking whilst Australia appeared flat all week, with an 81,000-dwt delivery Japan achieving \$26,850 for a trip via EC Australia redelivery Japan. The FFA market hopped around all week, and period activity was thin overall. However, reports surfaced of an 82,000-dwt fixing \$25,000 for 12 months.



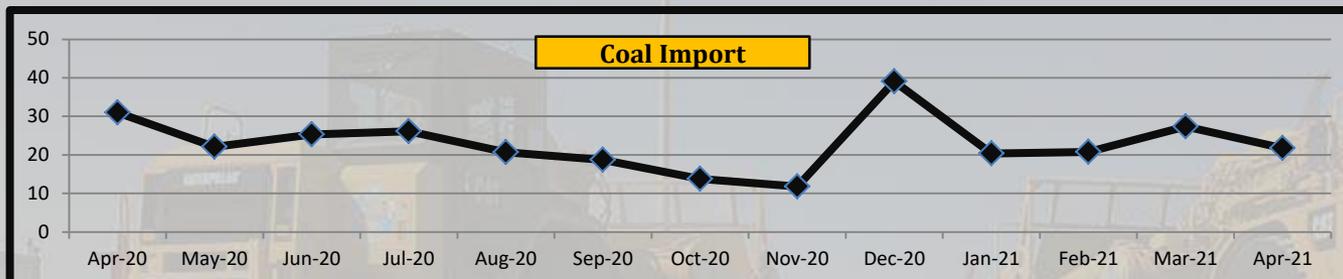
## • Supramax shipping rates rose by 4.20%

Overall a more positive week for the sector, as more enquiry appeared from the Atlantic giving rise to stronger numbers being available in key areas whilst there remained strong demand from Asia. The BSI saw a week-on-week jump of 111 points, closing at 2,408. Period activity saw a 63,000-dwt open China fixing for five to seven months at a healthy \$32,000. In the Atlantic, better numbers from the US Gulf saw a 58,000-dwt fixing a trip to China at \$30,000. Elsewhere, a 55,000-dwt open Continent fixing a scrap run to the eastern Mediterranean at \$26,000. In Asia, trips back to the Atlantic saw demand with Ultramax sizes seeing in excess of \$30,000 to Mediterranean. Otherwise a 58,000-dwt open Taiwan was fixed for a nickel ore run via Philippines redelivery China at \$32,000. From the Indian Ocean, a 60,000-dwt open Arabian Gulf was fixed for a trip to Bangladesh \$40,000.

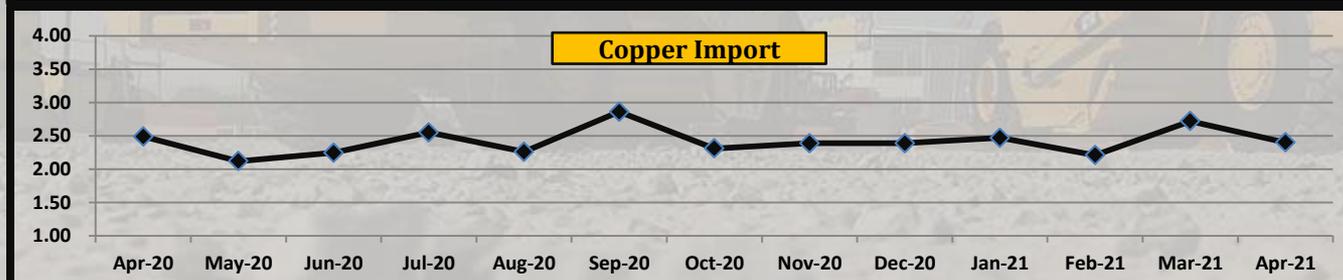
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020										2021				Changes in +/- %
		Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	
Coal and lignite	Million Tonnes	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	-20.5%
Copper ores and concentrates		1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	-11.5%
Unwrought copper and copper products		0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	-12.4%
Products, of steel or iron		1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	-11.4%
Iron ores and concentrates		85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	-3.5%

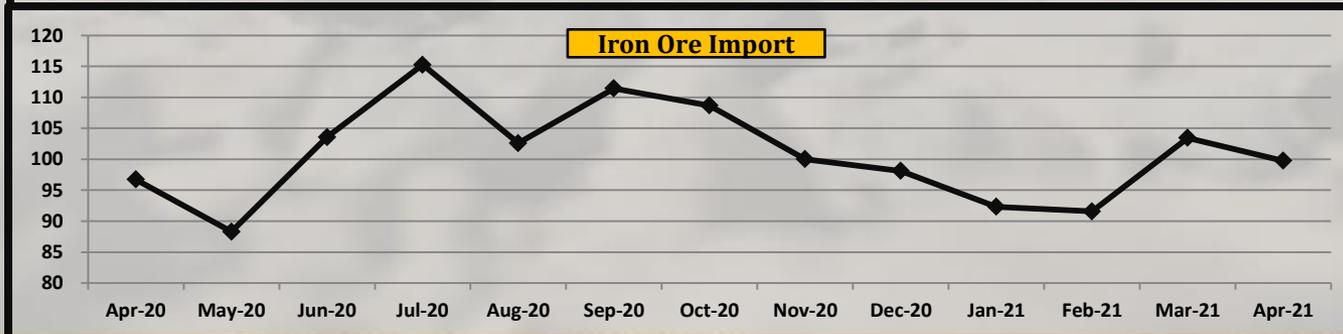


China imported 21.73 million tonnes of coal and lignite in April this year, which is 20.5% down from March 2021, and 30% down from April 2020.



The Chinese copper import in April 2021 is 2.40 million tonnes which is 11.8% down from March 2021 and 3.6% down from April 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



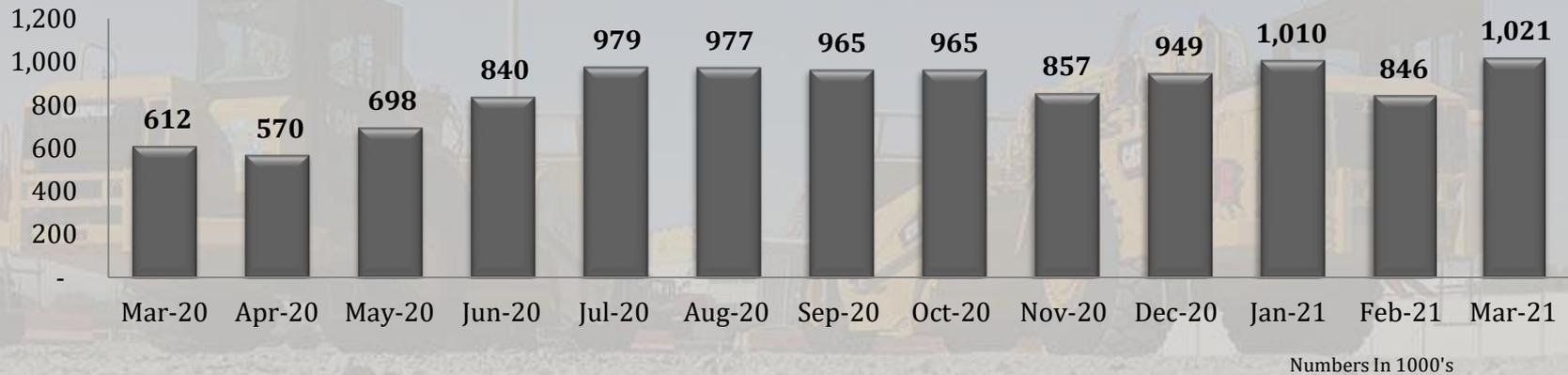
China brought 98.57 million tonnes of Iron ores and concentrates in April this year which is 3.5% down from March this year and 3% up from April last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	612	570	698	840	979	977	965	965	857	949	1,010	846	1,021	20.7%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in March 2021 were at a seasonally adjusted annual rate of 1,021,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 20.7 % above the revised February rate of 846,000 and is 66.8 percent above the March 2020 estimate of 612,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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