



## Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

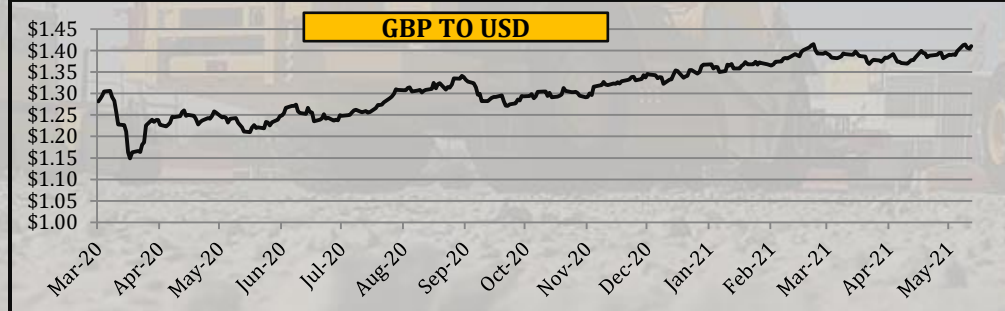
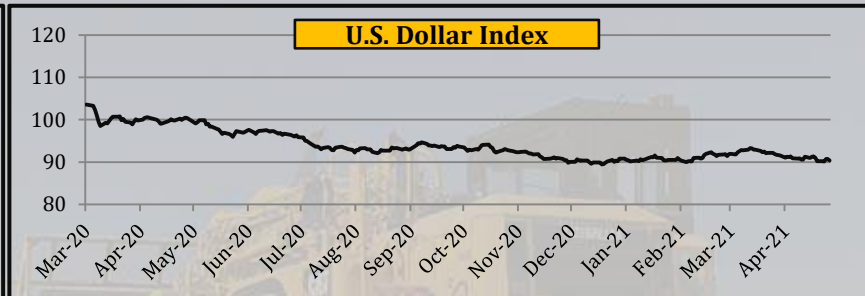
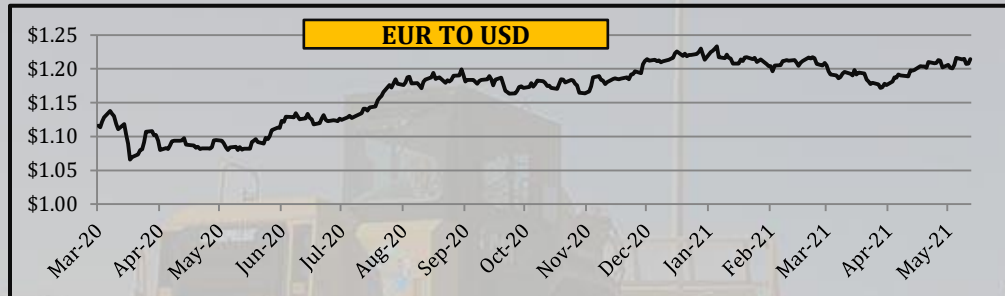


14<sup>th</sup> May 2021

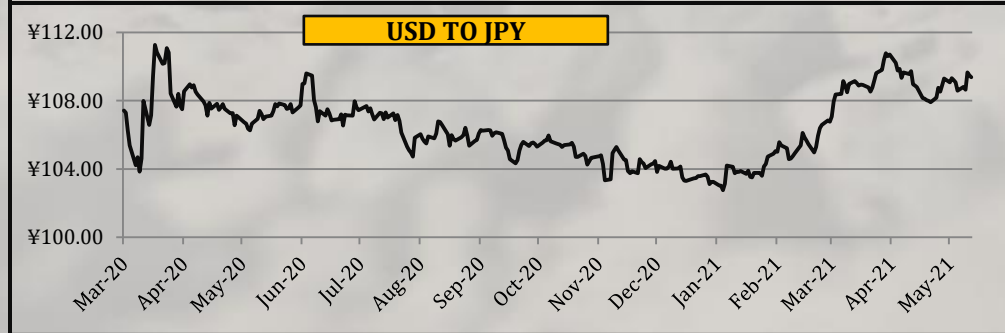
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
<b>US Dollar Index</b>	<b>93.445</b>	<b>97.162</b>	<b>95.812</b>	<b>93.089</b>	<b>92.139</b>	<b>91.001</b>	<b>90.643</b>	<b>92.009</b>	<b>91.519</b>	<b>90.844</b>	<b>90.946</b>	<b>90.426</b>	<b>-0.57%</b>	<b>90.320</b>	<b>103.820</b>	<b>70.700</b>
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.209	1.190	1.199	1.209	1.206	1.212	0.46%	1.215	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.387	1.385	1.385	1.390	1.392	1.410	1.29%	1.410	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	105.383	108.767	109.080	108.734	109.052	109.194	0.13%	109.380	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.214	0.009	1.410	0.826	0.777	0.272	0.014
EUR	0.824	1.000	0.008	1.161	0.681	0.640	0.224	0.011
JPY	109.350	132.762	1.000	154.151	90.342	84.976	29.777	1.492
GBP	0.709	0.861	0.007	1.000	0.586	0.551	0.193	0.010
CAD	1.210	1.470	0.011	1.706	1.000	0.941	0.330	0.017
AUD	1.287	1.562	0.012	1.814	1.063	1.000	0.350	0.018
AED	3.673	4.461	0.034	5.179	3.034	2.856	1.000	0.050
INR	73.279	89.004	0.670	103.323	60.520	56.978	19.950	1.000

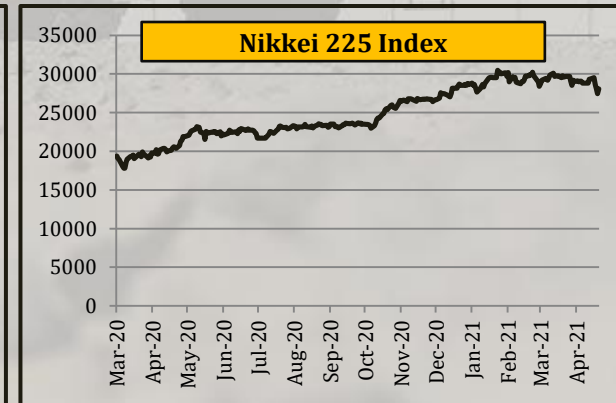
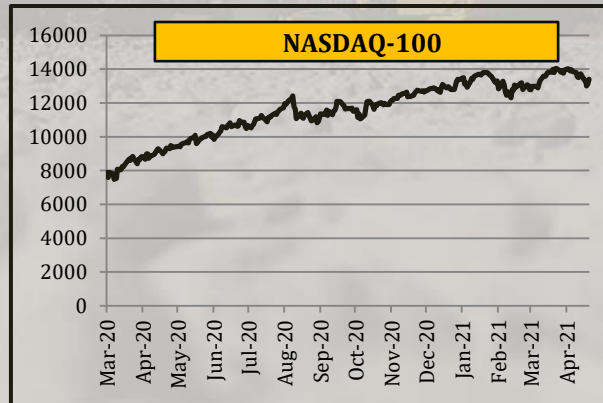
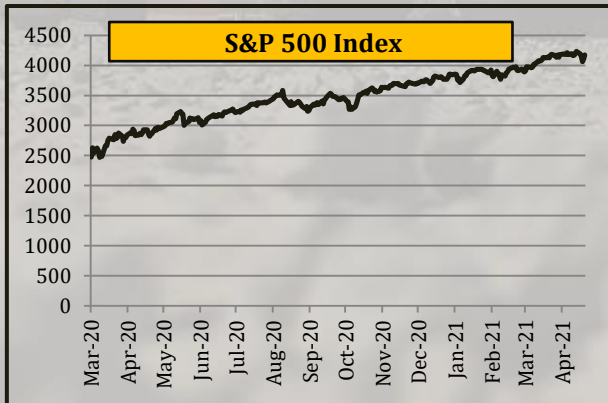
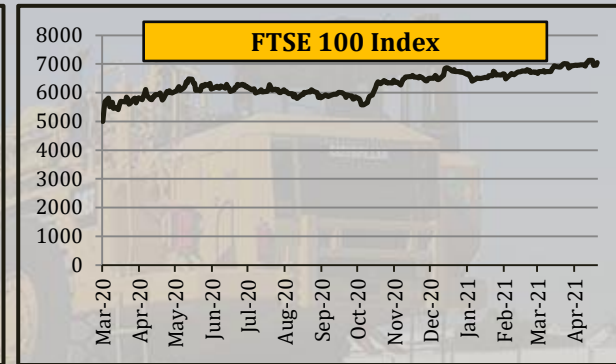
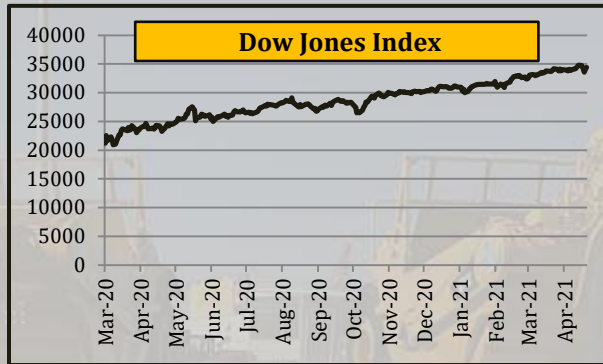
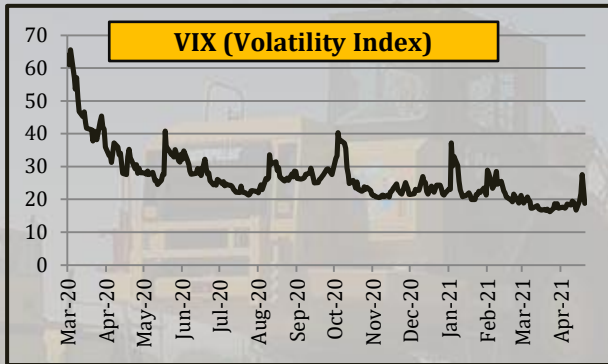


- US Dollar index declined by 0.57% last week
- USD declined against EUR by 0.46%
- USD declined against GBP by 1.29%
- USD rose against JPY by 0.13% last week.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	23.0	21.8	17.6	17.7	18.4	22.2	20.7%	18.8	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,886.0	3,910.5	4,146.1	4,190.0	4,191.8	4,138.0	-1.3%	4,173.9	4,232.6	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	31,292.6	32,373.3	33,882.4	33,944.4	34,360.6	34,200.6	-0.5%	34,382.1	34,777.8	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	13,490.5	12,895.3	13,768.6	13,943.8	13,636.2	13,242.9	-2.9%	13,393.1	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,575.3	6,713.6	6,928.7	6,960.6	7,027.6	7,016.6	-0.2%	7,043.6	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	29,470.7	29,315.3	29,338.6	29,007.7	29,025.4	28,361.4	-2.3%	28,084.5	30,467.0	7,055.0



- Volatility Index rose by 20.7%
- S&P 500 index declined by 1.3%

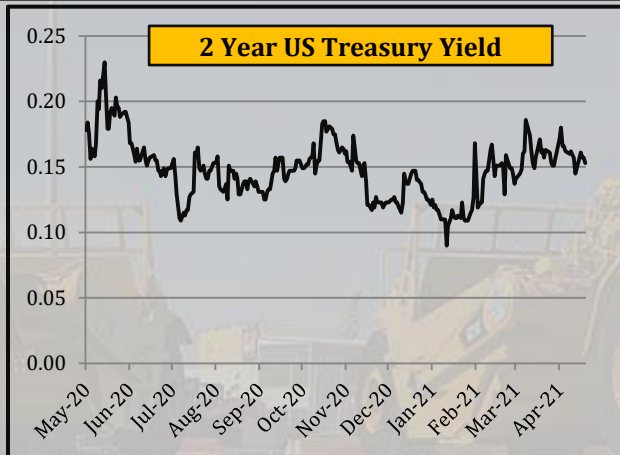
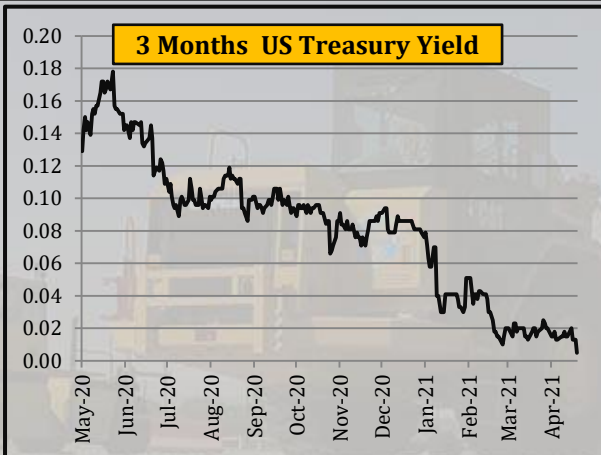
- Dow Jones index declined by 0.5%
- NASDAQ-100 index declined by 2.9%

- FTSE 100 index declined by 0.2%
- Nikkei 225 index declined by 2.3%

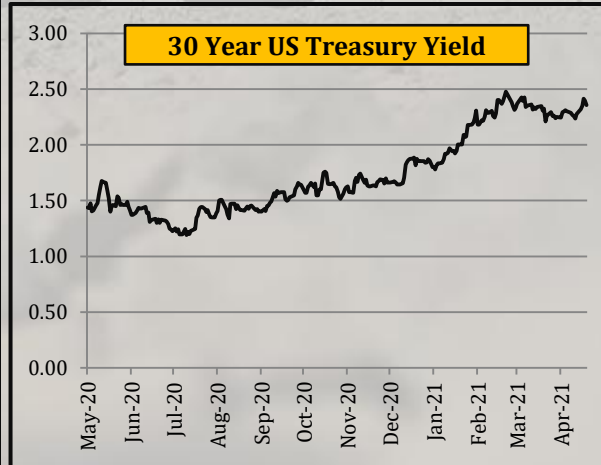
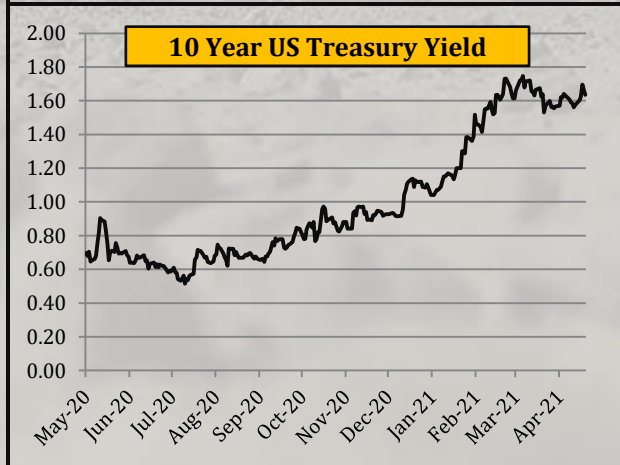
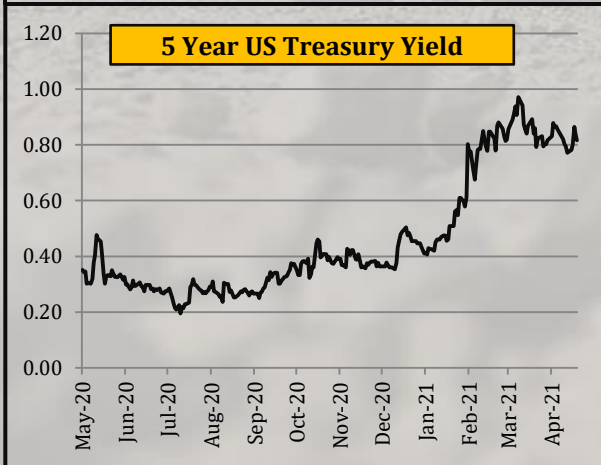
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.042	0.028	0.017	0.015	0.016	<b>0.013</b>	<b>-17.95%</b>	0.005	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.116	0.147	0.161	0.169	0.157	<b>0.157</b>	<b>0.26%</b>	0.153	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.548	0.820	0.845	0.859	0.804	<b>0.820</b>	<b>1.99%</b>	0.816	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.261	1.607	1.615	1.617	1.584	<b>1.645</b>	<b>3.84%</b>	1.635	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	2.046	2.343	2.292	2.290	2.265	<b>2.367</b>	<b>4.53%</b>	2.355	4.850	0.938



- 3 Month US Treasury yield declined by 17.95%
- 2 year US Treasury yields rose by 0.26%
- 5 year US Treasury yields rose by 1.99%
- 10 Year US Treasury yields rose by 3.84%
- 30 Year US Treasury yields rose by 4.53%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	89.9	90.9	<b>97.8</b>	<b>7.55%</b>	97.2	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	112.6	111.2	<b>116.0</b>	<b>4.37%</b>	121.2	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	67.0	68.4	<b>68.4</b>	<b>0.05%</b>	68.7	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	63.5	65.1	<b>65.1</b>	<b>0.02%</b>	65.4	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	9,885.6	10,057.6	<b>10,451.0</b>	<b>3.91%</b>	10,212.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	178.9	193.4	<b>214.3</b>	<b>10.76%</b>	210.1	218.3	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,774.1	1,794.9	<b>1,831.6</b>	<b>2.04%</b>	1,837.8	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	26.1	26.7	<b>27.3</b>	<b>2.20%</b>	27.3	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	430.8	479.0	<b>507.1</b>	<b>5.87%</b>	499.0	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,942.6	2,946.2	<b>2,909.0</b>	<b>-1.26%</b>	2,861.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	2,607.0	2,821.6	<b>3,028.2</b>	<b>7.32%</b>	2,961.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	2,134.4	2,153.0	<b>2,260.3</b>	<b>4.98%</b>	2,297.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	23,462.0	25,311.6	<b>27,255.6</b>	<b>7.68%</b>	26,652.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	23,477.8	23,683.0	<b>24,863.8</b>	<b>4.99%</b>	25,264.0		

Please see below price changes last week compared to the week before,

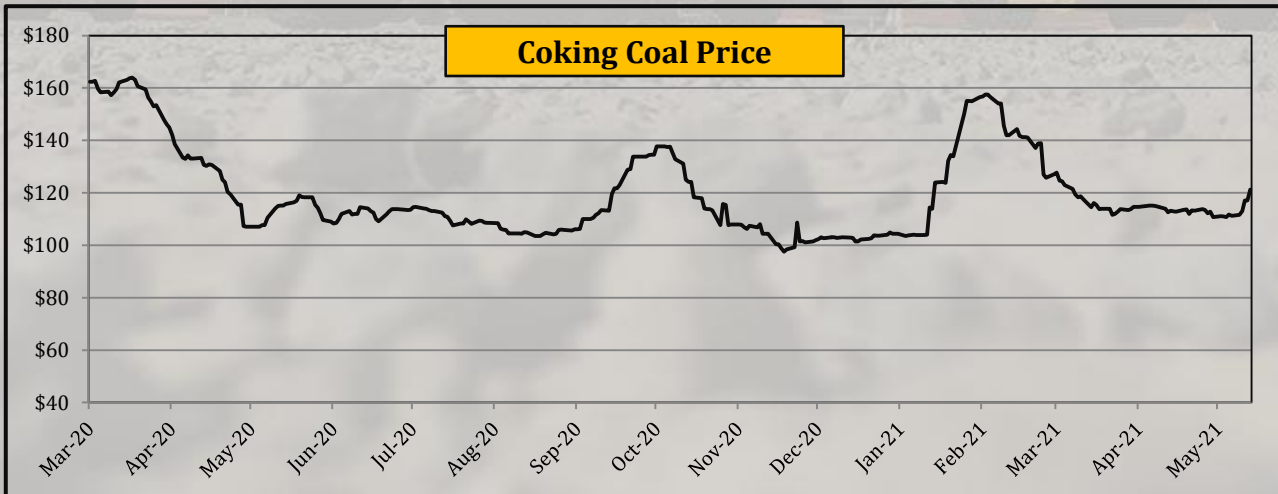
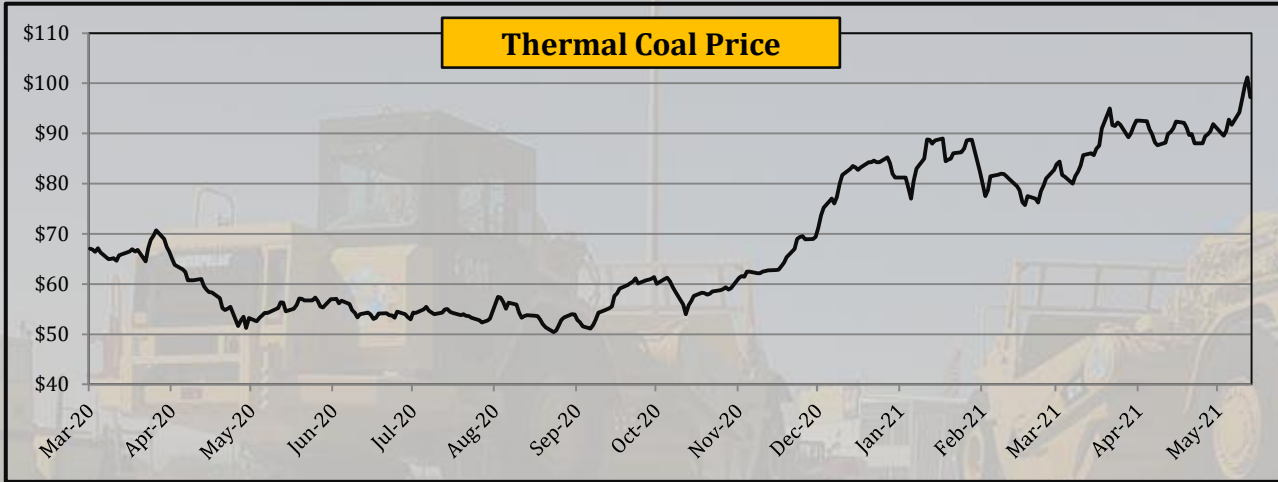
- Thermal Coal price rose by 7.55% last week
- Coking Coal price rose by 4.37%
- Crude Oil Brent rose by 0.05%
- Crude Oil WTI rose by 0.02%
- Copper price rose by 3.91%.
- Iron Ore price rose by 10.76%
- Gold price rose by 2.04%
- Silver price rose by 2.20%.
- Steel scrap rose by 5.87%.
- Palladium price declined by 1.26%.
- Panamax shipping rates rose by 7.32%
- Supramax shipping rates rose by 4.98% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	89.9	90.9	<b>97.8</b>	<b>7.55%</b>	97.2	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	112.6	111.2	<b>116.0</b>	<b>4.37%</b>	121.2	300.0	72.3

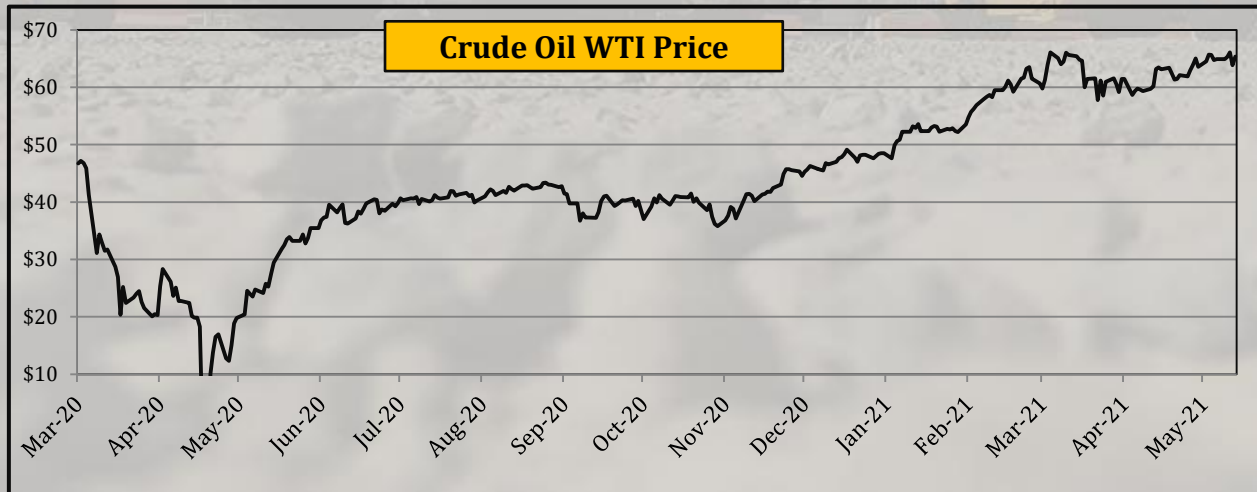
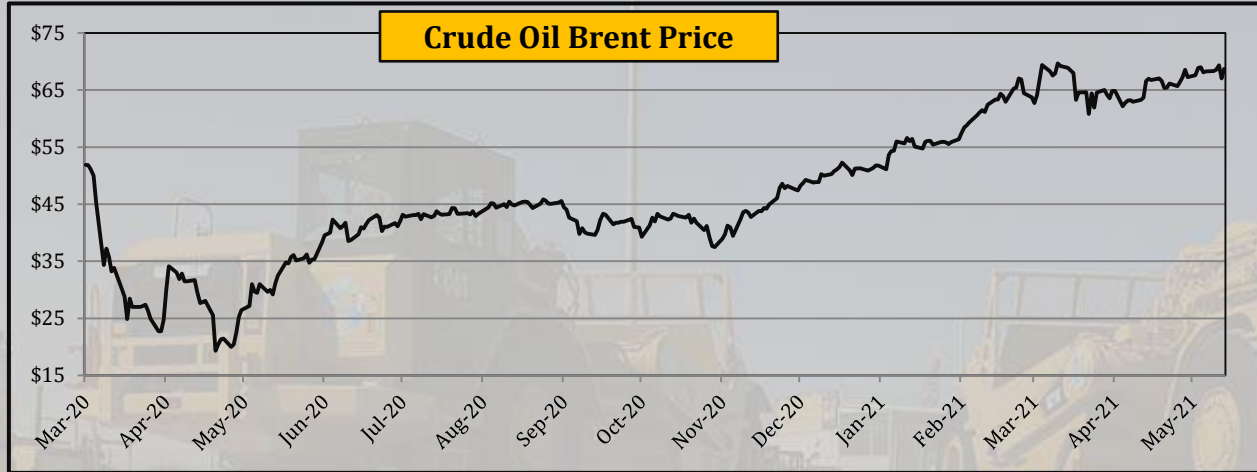


- Thermal Coal price rose by 7.55% last week
- Coking Coal price rose by 4.37%

# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	67.0	68.4	68.4	0.05%	68.7	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	63.5	65.1	65.1	0.02%	65.4	145.3	(37.6)

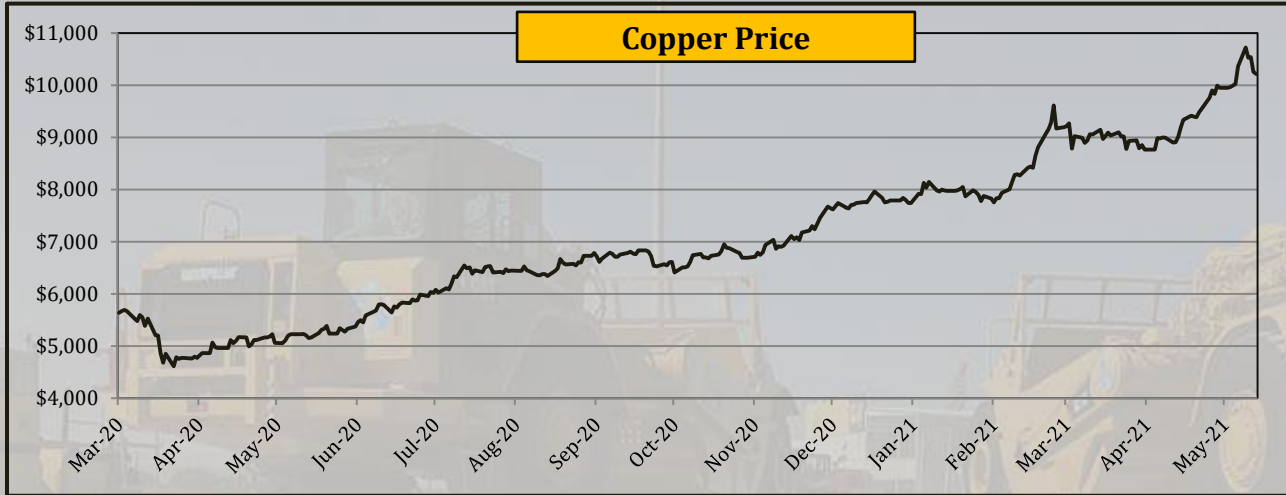


- Crude Oil prices were almost steady last week.

# Commodity Price - Copper & Iron Ore

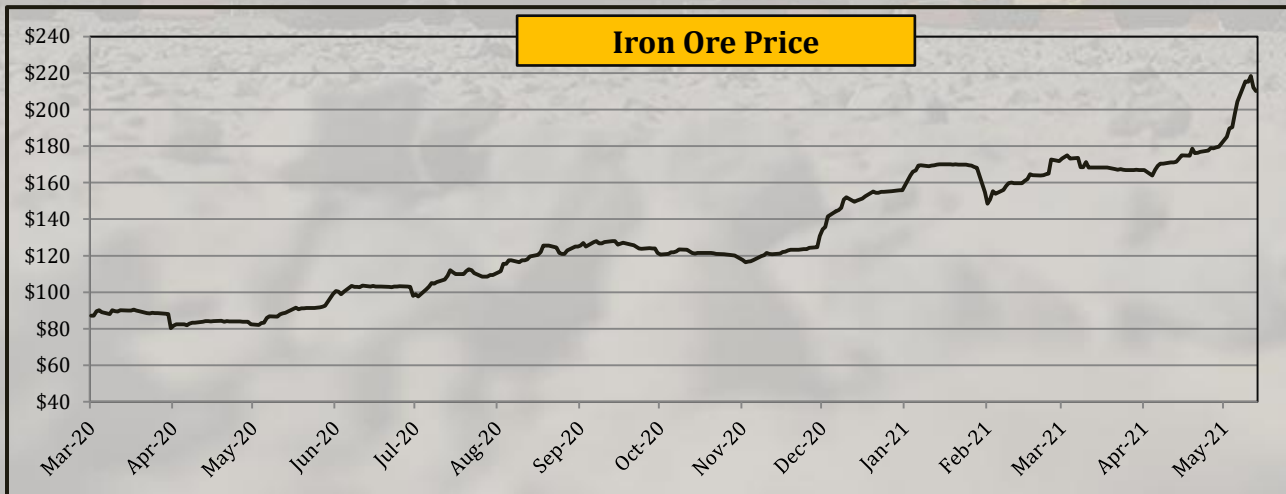


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	9,885.6	10,057.6	<b>10,451.0</b>	3.91%	10,212.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	178.9	193.4	<b>214.3</b>	10.76%	210.1	218.3	37.0



- Copper price rose by 3.91%.

- Iron Ore price rose by 10.76%

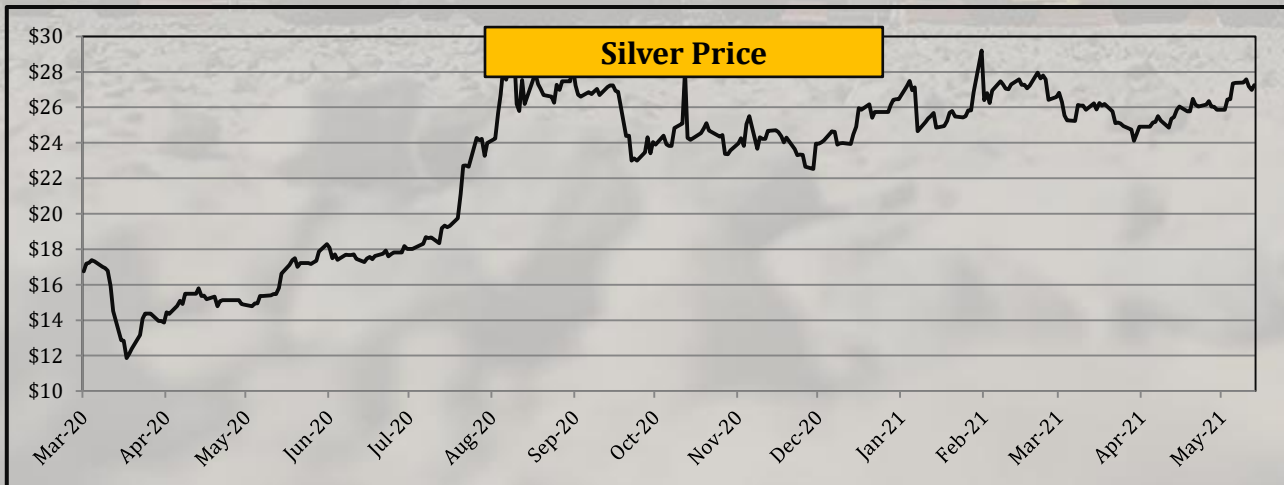
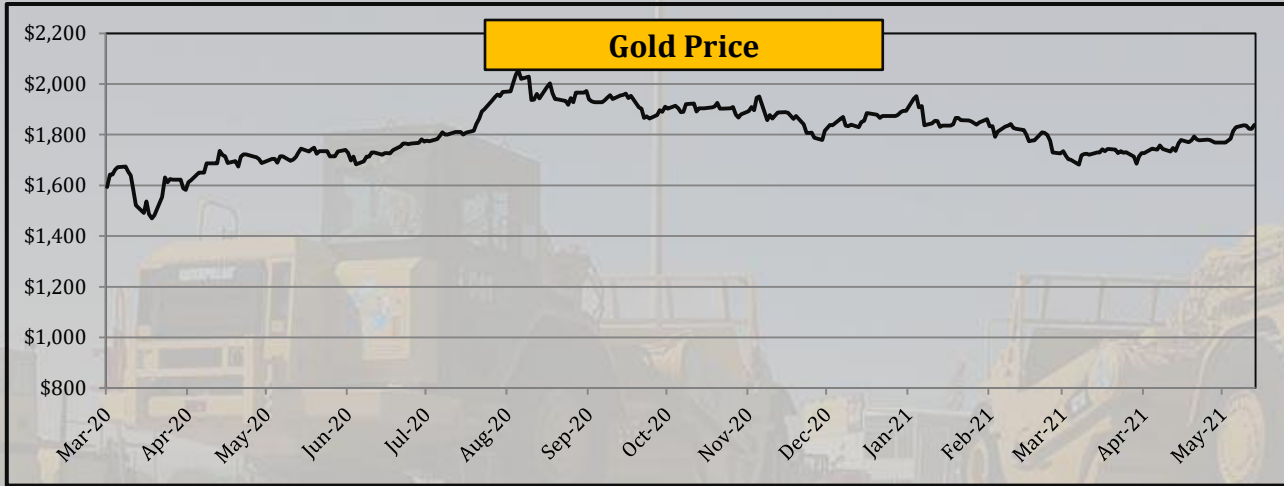




# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,774.1	1,794.9	<b>1,831.6</b>	2.04%	1,837.8	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	26.1	26.7	<b>27.3</b>	2.20%	27.3	48.5	9.0

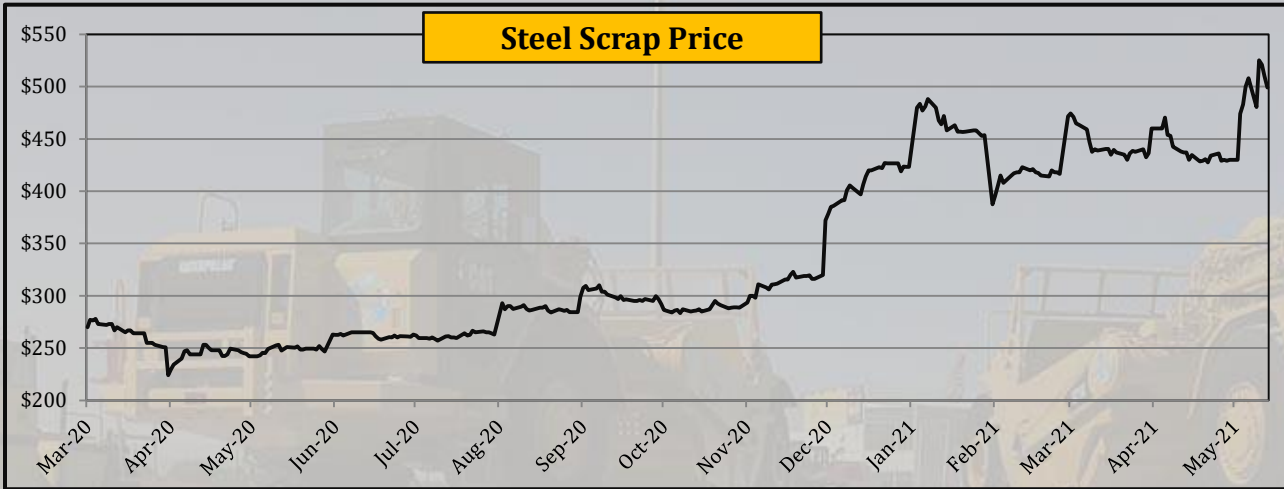


- Gold price rose by 2.04%
- Silver price rose by 2.20%.

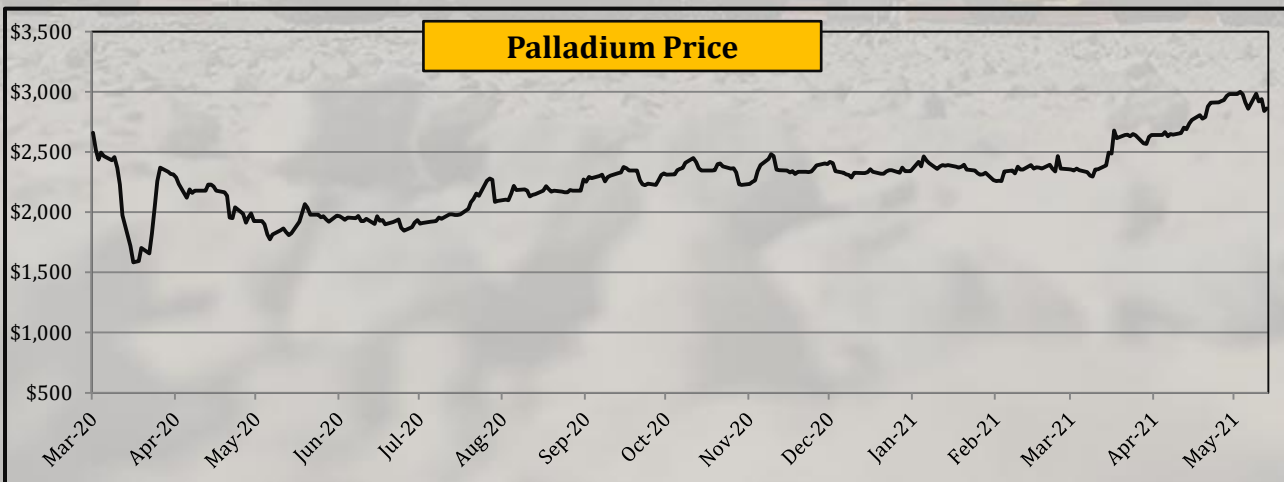
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	430.8	479.0	507.1	5.87%	499.0	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,942.6	2,946.2	2,909.0	-1.26%	2,861.0	2,910.0	404.0



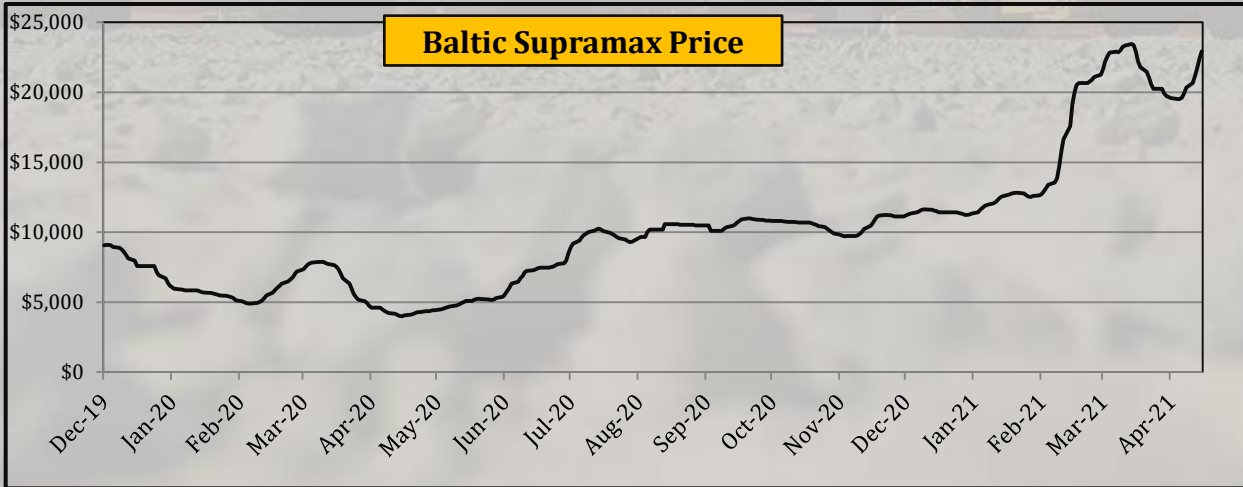
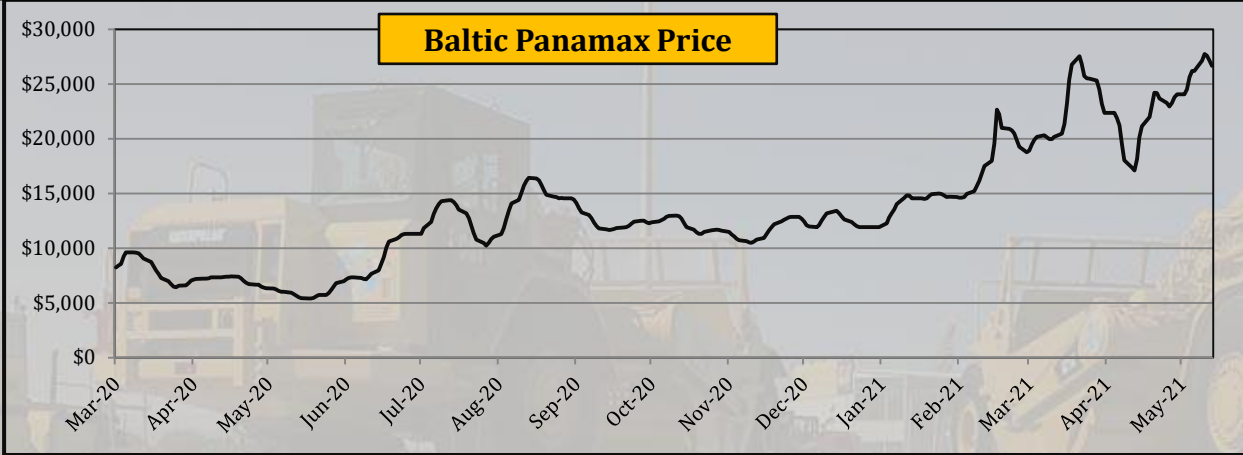
- Steel scrap rose by 5.87%.
- Palladium price declined by 1.26%.



# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	30-Apr-21	7-May-21	14-May-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	2,607.0	2,821.6	<b>3,028.2</b>	7.32%	2,961.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	2,134.4	2,153.0	<b>2,260.3</b>	4.98%	2,297.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	23,462.0	25,311.6	<b>27,255.6</b>	7.68%	26,652.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	23,477.8	23,683.0	<b>24,863.8</b>	4.99%	25,264.0		



## • Panamax shipping rates rose by 7.32%

It proved to be a negative week overall for the Panamaxes with rates easing across the board, any potential momentum early on was somewhat disrupted by many holidays towards the latter part of the week. The Atlantic was predominantly fronthaul led with a steady cargo flow ex NC South America with an 82,000-dwt achieving \$26,000+\$1.7 million ballast bonus delivery US Gulf. However, with an easier looking trans-Atlantic market the nearby Med positions came under pressure with reduced rates appearing. In Asia, exports from Indonesia continued to thrive with healthy volumes throughout the week, \$32,000 agreed on an 82,000-dwt delivery mid China. But Singapore holiday on Thursday curtailed trading somewhat with rates eroding to closer to \$30,000 and under for such a trip. Period activity included an 81,000-dwt delivery mid China position concluding at close to \$24,000 for one year's period with sustained support for the rest of this year into next.

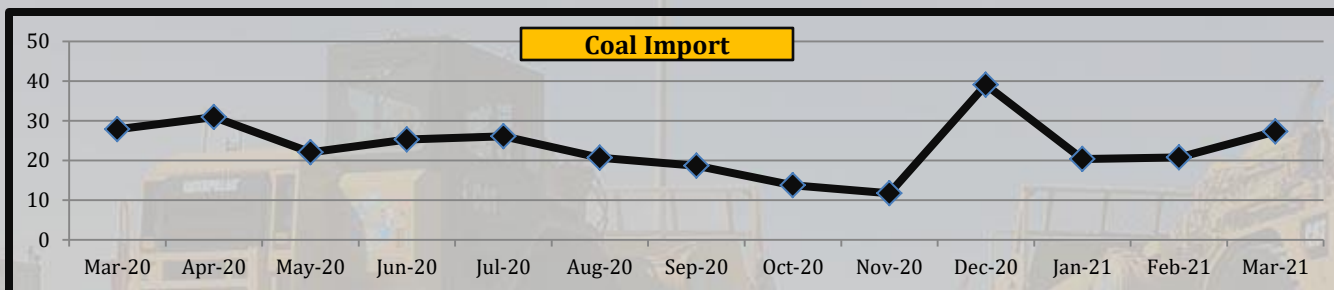
## • Supramax shipping rates rose by 4.98%

Despite widespread holidays, sentiment remained firm from the Asian basin with tonnage supply remaining tight. However, there were mixed signals from the Atlantic with limited fresh enquiry from the US Gulf and Mediterranean, where rates eased early in the week but levels remained steady from the south Atlantic. On the period front, a 63,000-dwt open Japan was fixed for six to eight months at \$28,000 and a 51,000-dwt open Mediterranean was heard fixed for four to six months Atlantic trading at \$23,000. From the Atlantic a 55,000-dwt was fixed at \$19,750 from the US Gulf to central Mediterranean. Further south a 58,000-dwt fixed delivery Recalada for a trans-Atlantic run at \$30,250. From Asia, with the strong sentiment a 54,000-dwt was fixed for a trip delivery China via South Korea to Continent-Mediterranean at \$26,000. For Indonesian business a 58,000-dwt fixed delivery China via Indonesia redelivery China at \$29,000. From the Indian Ocean an Ultramax fixed delivery Haldia via east coast India redelivery China at \$34,500.

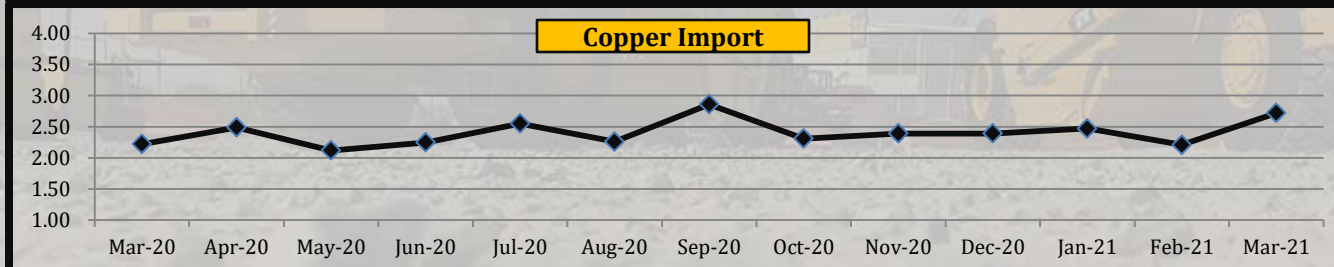
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020												2021			Changes in +/- %
		Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21		
Coal and lignite	Million Tonnes	34.03	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	31.6%	
Copper ores and concentrates		1.88	1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	20.6%	
Unwrought copper and copper products		0.42	0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	34.7%	
Products, of steel or iron		1.02	1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	22.2%	
Iron ores and concentrates		88.42	85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	12.8%	

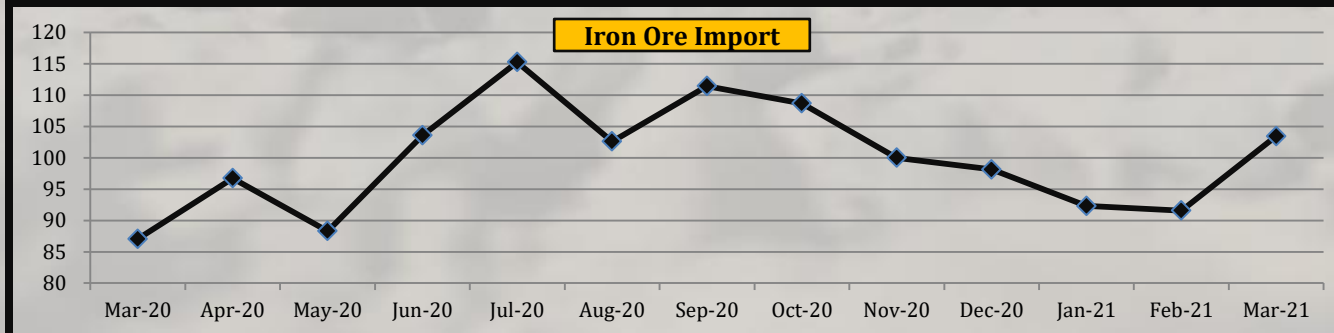


China imported 27.33 million tonnes of coal and lignite in March this year, which is 31.6% up from February 2021, and 2% down from March 2020.



The Chinese copper import in March 2021 is 2.72 million tonnes which is 23.1% up from February 2021 and 22.5% up from March 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



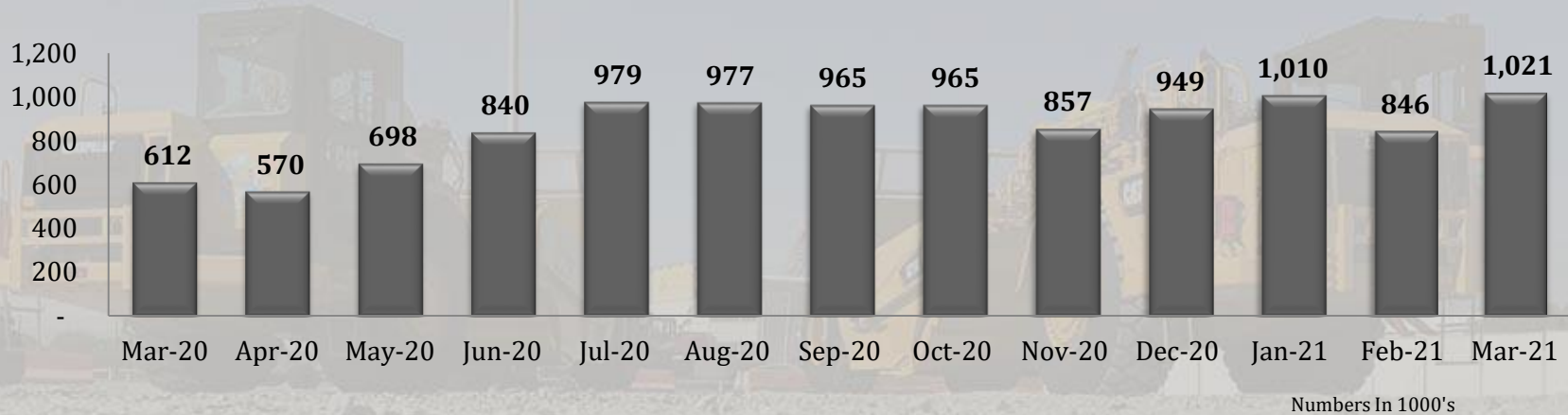
China brought 102.11 million tonnes of Iron ores and concentrates in March this year which is 12.8% up from February this year and 18.9% up from March last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	612	570	698	840	979	977	965	965	857	949	1,010	846	1,021	20.7%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in March 2021 were at a seasonally adjusted annual rate of 1,021,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 20.7 % above the revised February rate of 846,000 and is 66.8 percent above the March 2020 estimate of 612,000.



## Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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