



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

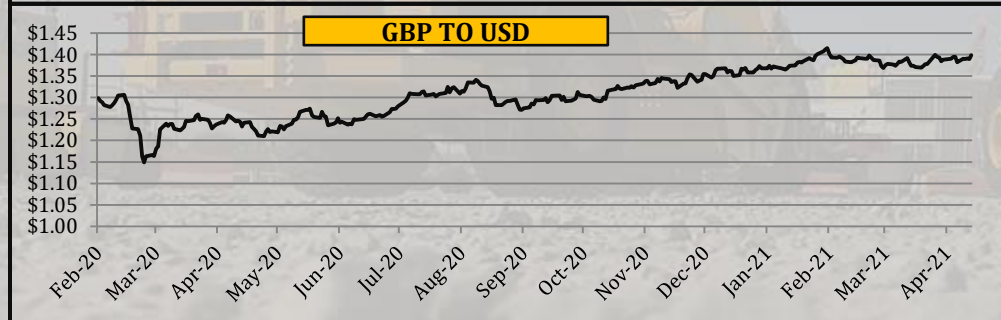
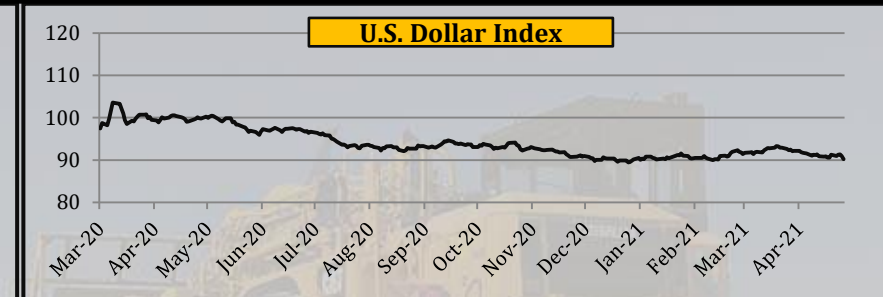
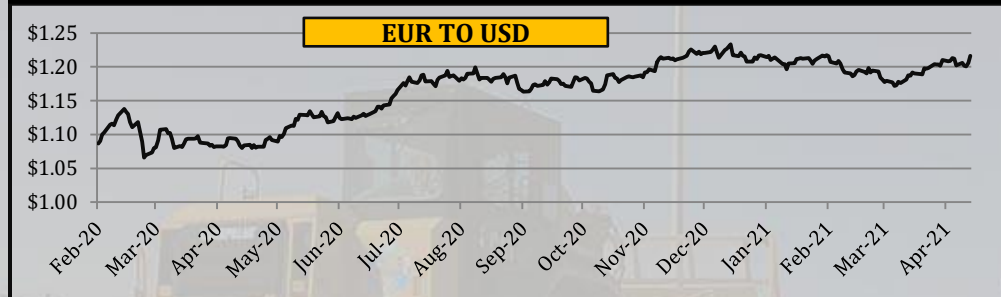


7th May 2021

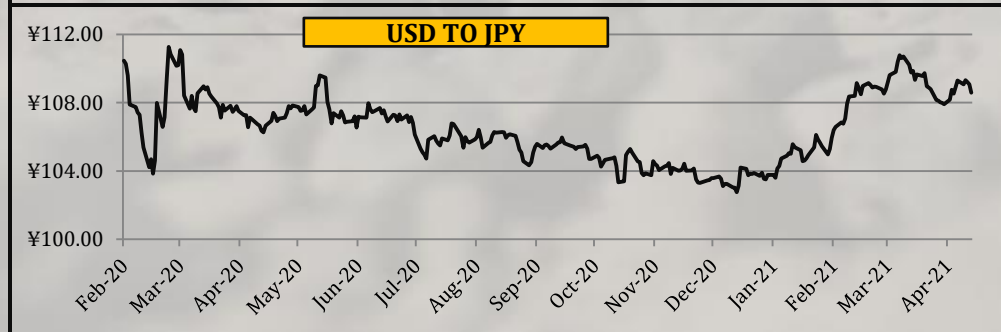
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	93.089	92.139	91.001	90.643	92.009	91.519	91.132	90.844	90.946	0.11%	90.230	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.209	1.190	1.199	1.204	1.209	1.206	-0.23%	1.216	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.387	1.385	1.385	1.392	1.390	1.392	0.10%	1.399	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	105.383	108.767	109.080	108.038	108.734	109.052	0.29%	108.590	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.216	0.009	1.403	0.825	0.785	0.272	0.014
EUR	0.823	1.000	0.008	1.154	0.679	0.646	0.224	0.011
JPY	108.850	132.329	1.000	152.706	89.803	85.436	29.635	1.484
GBP	0.713	0.867	0.007	1.000	0.588	0.560	0.194	0.010
CAD	1.212	1.474	0.011	1.701	1.000	0.951	0.330	0.017
AUD	1.274	1.549	0.012	1.787	1.051	1.000	0.347	0.017
AED	3.673	4.465	0.034	5.153	3.031	2.883	1.000	0.050
INR	73.350	89.164	0.674	102.893	60.181	57.249	19.972	1.000

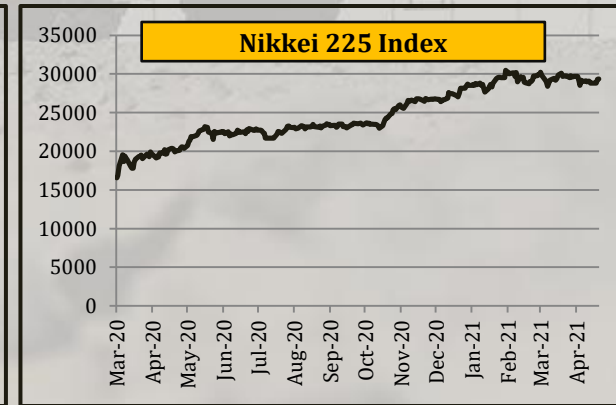
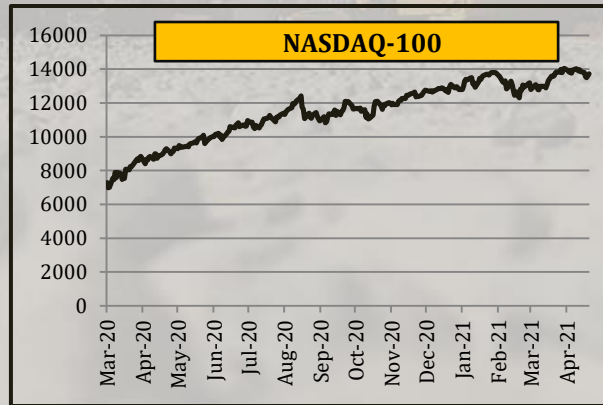
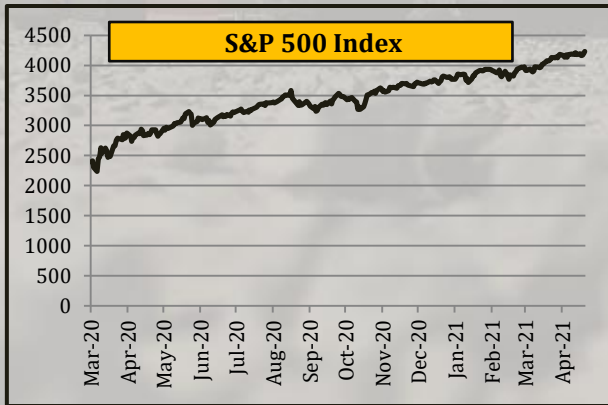
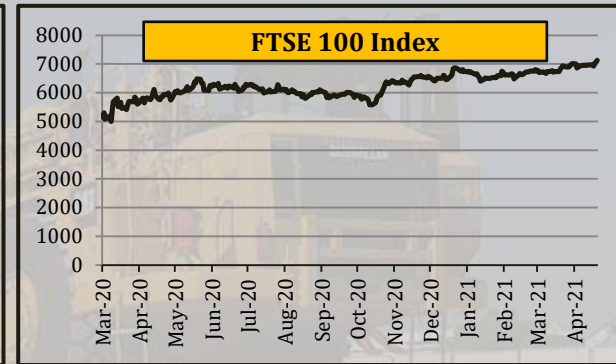
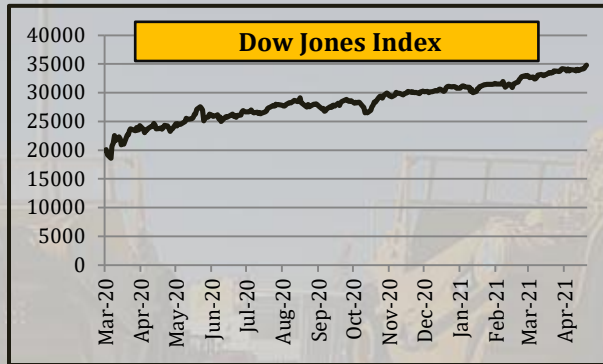
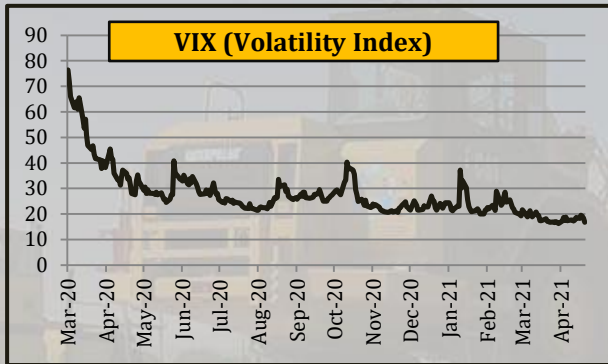


- US Dollar index rose slightly by 0.11% last week
- USD rose against EUR by 0.23%
- USD declined against GBP by 0.10%
- USD rose against JPY by 0.29% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	23.0	21.8	17.6	17.9	17.7	18.4	3.7%	16.7	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,886.0	3,910.5	4,146.1	4,157.4	4,190.0	4,191.8	0.0%	4,232.6	4,232.6	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	31,292.6	32,373.3	33,882.4	33,979.1	33,944.4	34,360.6	1.2%	34,777.8	34,777.8	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	13,490.5	12,895.3	13,768.6	13,871.2	13,943.8	13,636.2	-2.2%	13,719.6	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,575.3	6,713.6	6,928.7	6,926.4	6,960.6	7,027.6	1.0%	7,129.7	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	29,470.7	29,315.3	29,338.6	29,100.6	29,007.7	29,025.4	0.1%	29,357.8	30,467.0	7,055.0



- Volatility Index rose by 3.7%
- S&P 500 index rose slight

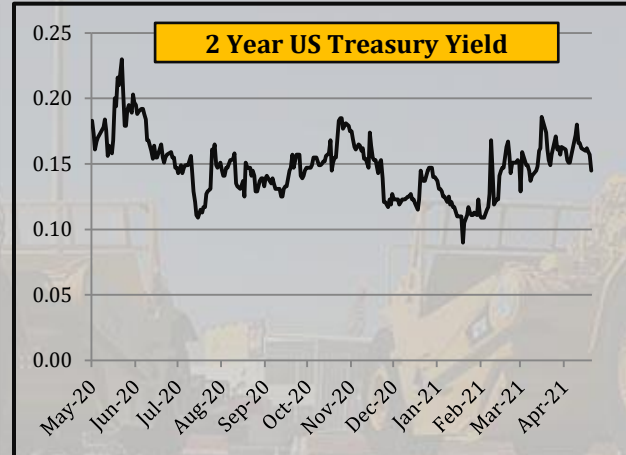
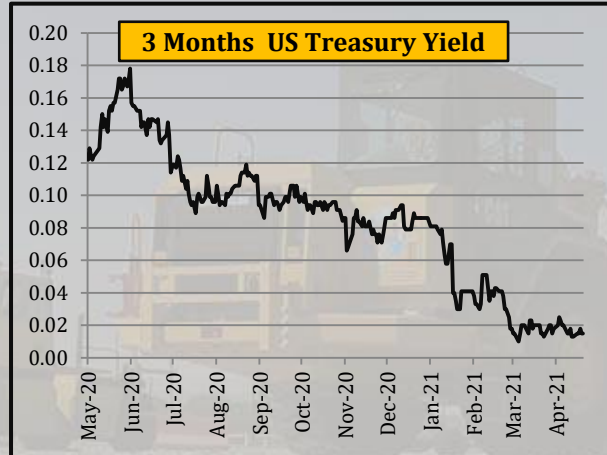
- Dow Jones index rose by 1.2%
- NASDAQ-100 index declined by 2.2%

- FTSE 100 index rose by 1.0%
- Nikkei 225 index rose by 0.1%

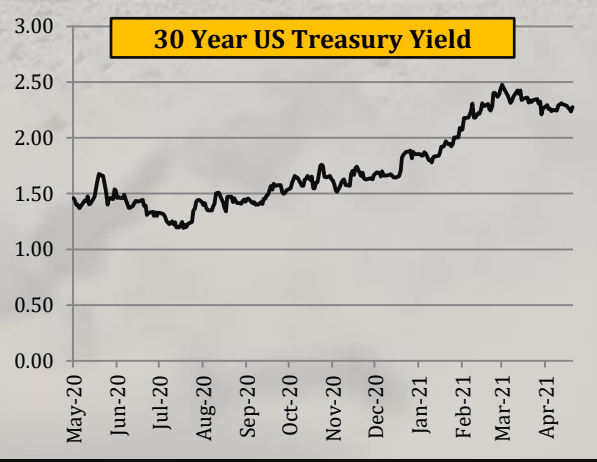
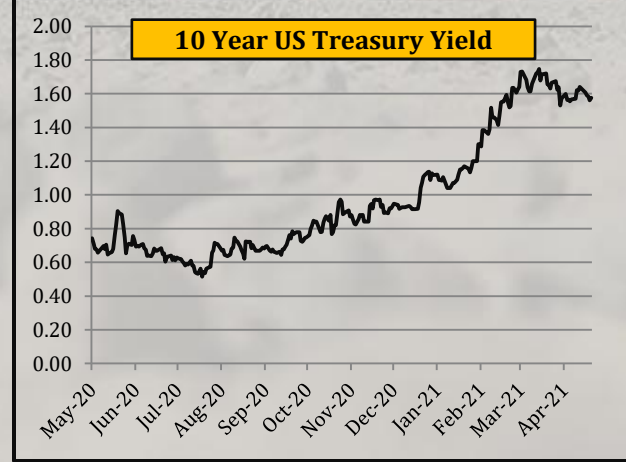
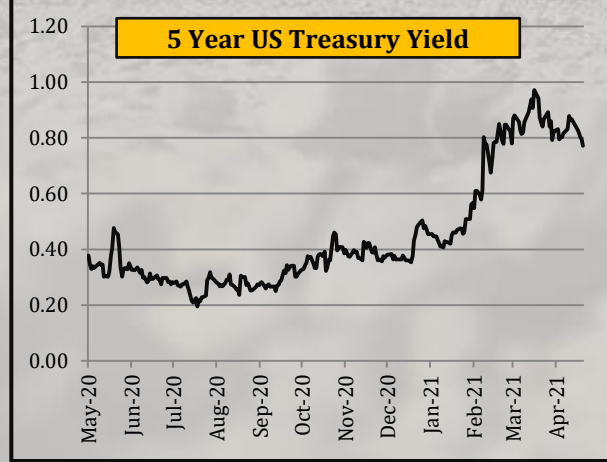
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.042	0.028	0.017	0.022	0.015	0.016	5.41%	0.015	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.116	0.147	0.161	0.155	0.169	0.157	-7.45%	0.145	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.548	0.820	0.845	0.809	0.859	0.804	-6.45%	0.771	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.261	1.607	1.615	1.570	1.617	1.584	-2.02%	1.577	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	2.046	2.343	2.292	2.261	2.290	2.265	-1.10%	2.276	4.850	0.938



- 3 Month US Treasury yield rose by 5.41%
- 2 year US Treasury yields declined by 7.45%
- 5 year US Treasury yields declined by 6.45%
- 10 Year US Treasury yields declined by 2.02%
- 30 Year US Treasury yields declined by 1.10%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	90.2	89.9	90.9	1.14%	91.8	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	113.1	112.6	111.2	-1.28%	111.3	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	66.1	67.0	68.4	1.98%	68.3	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	62.1	63.5	65.1	2.56%	64.9	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	9,443.0	9,885.6	10,057.6	1.74%	10,361.0	10,361.0	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	176.6	178.9	193.4	8.15%	204.4	204.4	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,780.3	1,774.1	1,794.9	1.17%	1,830.1	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	26.1	26.1	26.7	2.33%	27.4	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	429.9	430.8	479.0	11.19%	508.0	508.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,832.6	2,942.6	2,946.2	0.12%	2,858.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	2,600.8	2,607.0	2,821.6	8.23%	2,955.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	1,980.4	2,134.4	2,153.0	0.87%	2,196.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	23,405.4	23,462.0	25,311.6	7.88%	26,182.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	21,785.4	23,477.8	23,683.0	0.87%	24,158.0		

Please see below price changes last week compared to the week before,

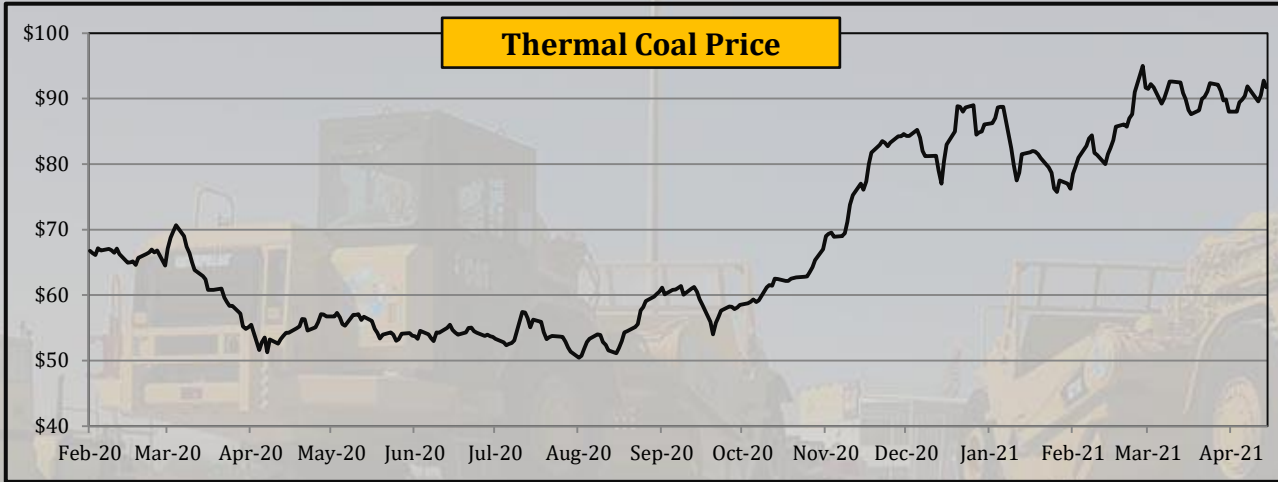
- Thermal Coal price rose by 1.14% last week
- Coking Coal price declined by 1.28% last week
- Crude Oil Brent rose by 1.98%
- Crude Oil WTI rose by 2.56%
- Copper price rose by 1.74%.
- Iron Ore price rose by 8.15%
- Gold price rose by 1.17%
- Silver price rose by 2.33%.
- Steel scrap rose by 11.19%.
- Palladium price rose by 0.12%.
- Panamax shipping rates rose by 8.23%
- Supramax shipping rates rose by 0.87% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t= tonne

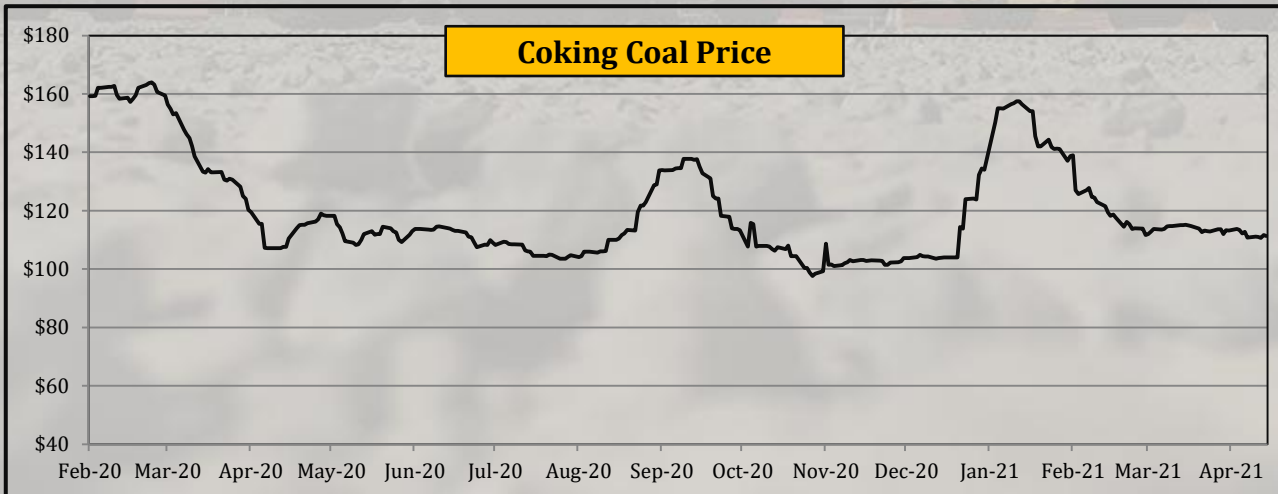
Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	79.4	86.8	90.4	90.2	89.9	90.9	1.14%	91.8	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	145.0	117.5	113.1	113.1	112.6	111.2	-1.28%	111.3	300.0	72.3



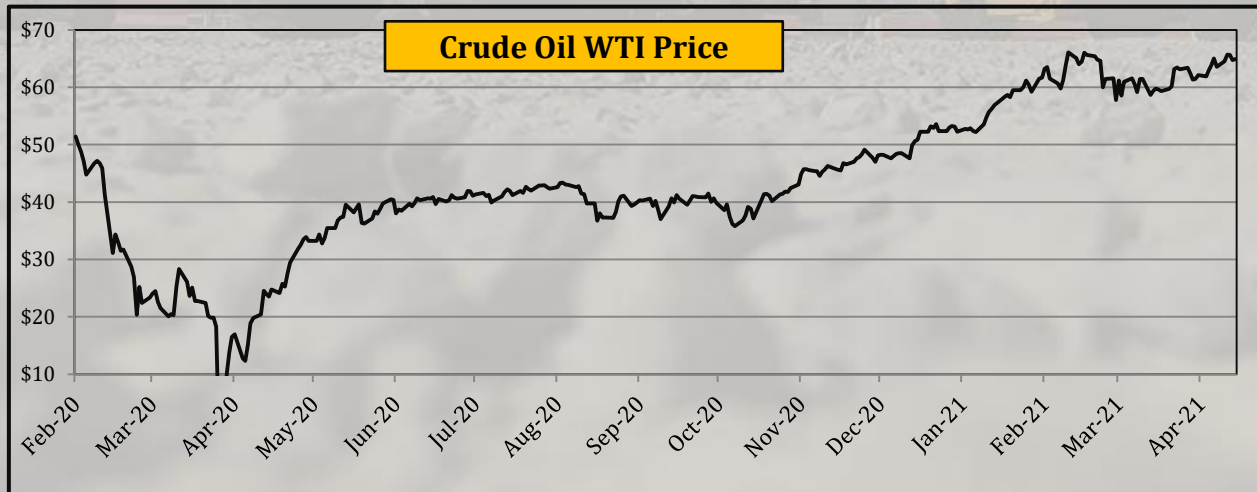
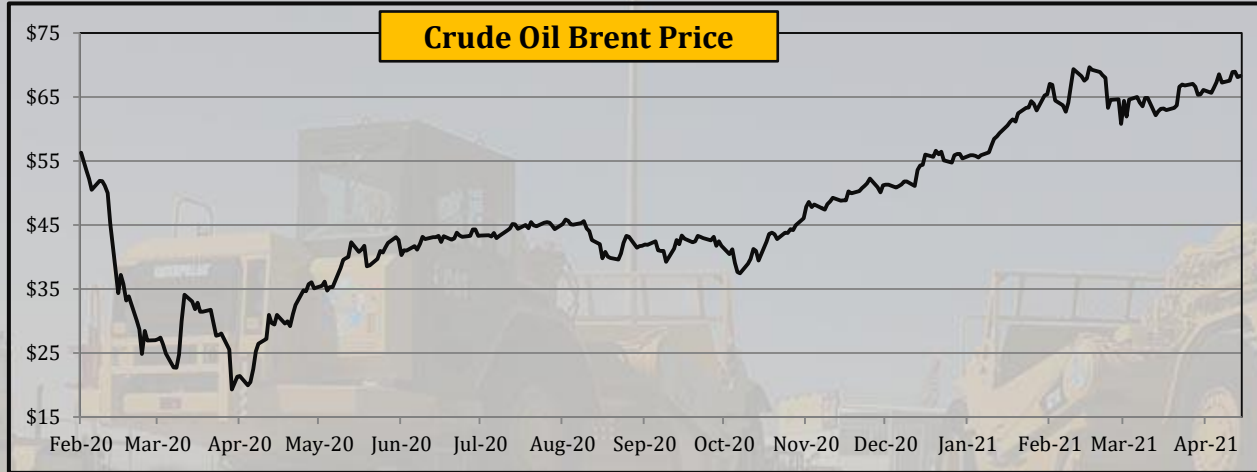
- Thermal Coal price rose by 1.14%
- Coking Coal price declined by 1.28% last week



Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	62.2	65.7	65.9	66.1	67.0	68.4	1.98%	68.3	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	59.1	62.4	62.3	62.1	63.5	65.1	2.56%	64.9	145.3	(37.6)

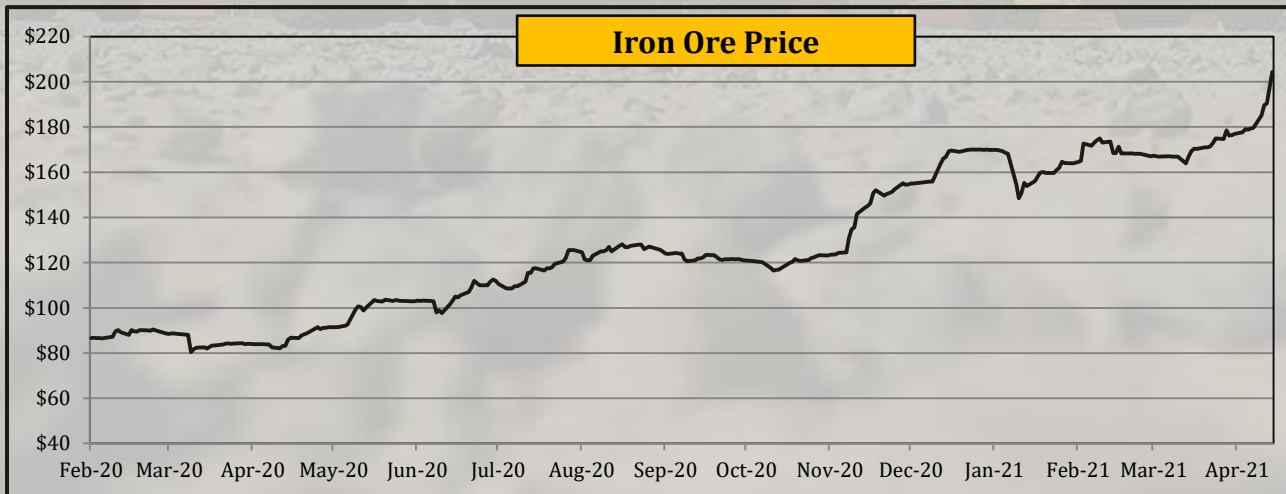
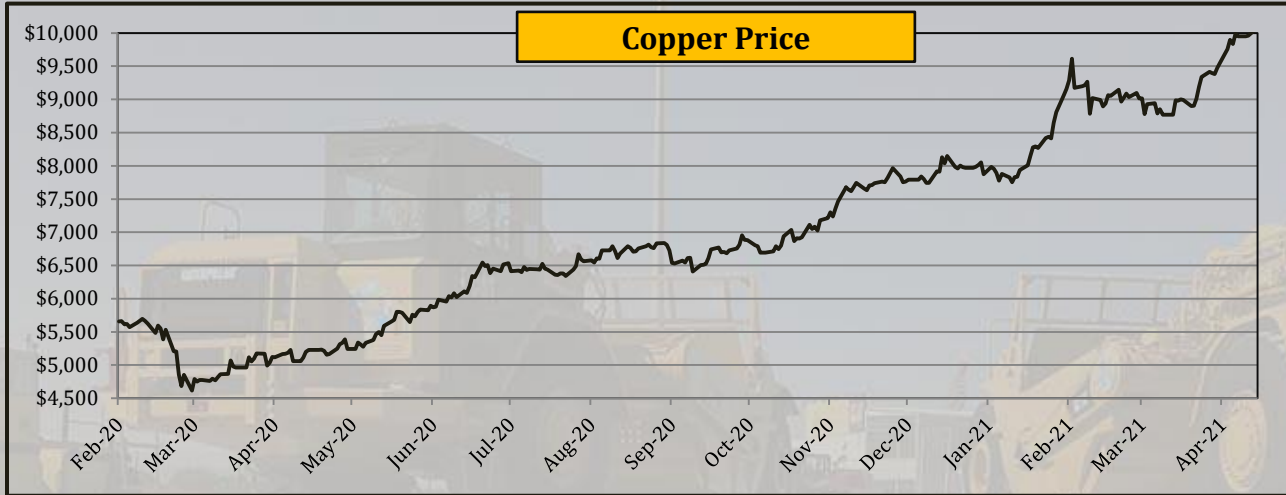


- Crude Oil Brent rose by 1.98%
- Crude Oil WTI rose by 2.56%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	8,460.3	9,005.0	9,427.2	9,443.0	9,885.6	10,057.6	1.74%	10,361.0	10,361.0	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	159.9	169.3	177.1	176.6	178.9	193.4	8.15%	204.4	204.4	37.0

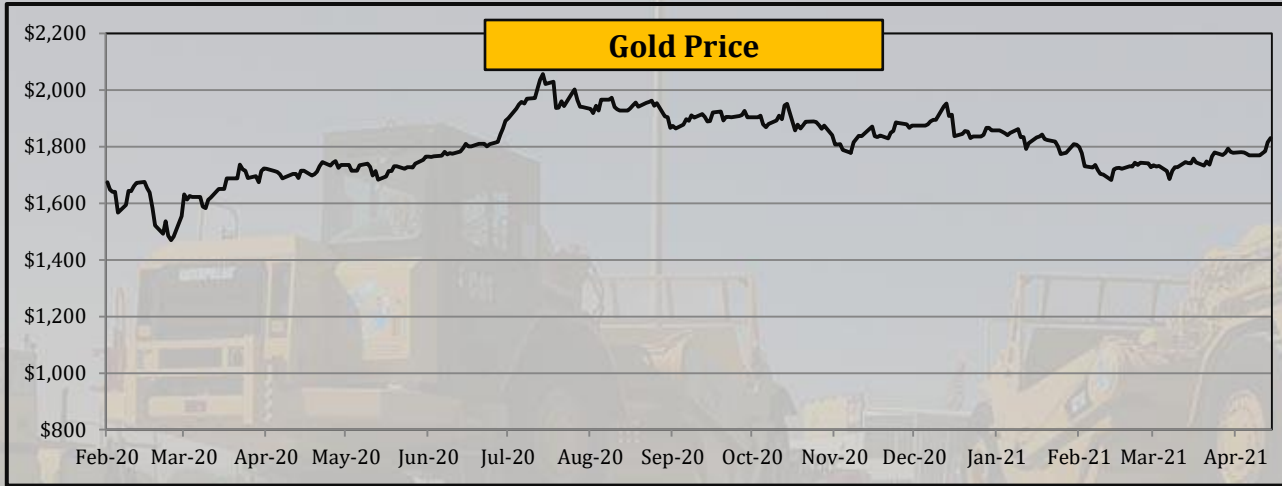


- Copper price rose by 1.74%.
- Iron Ore price rose by 8.15%

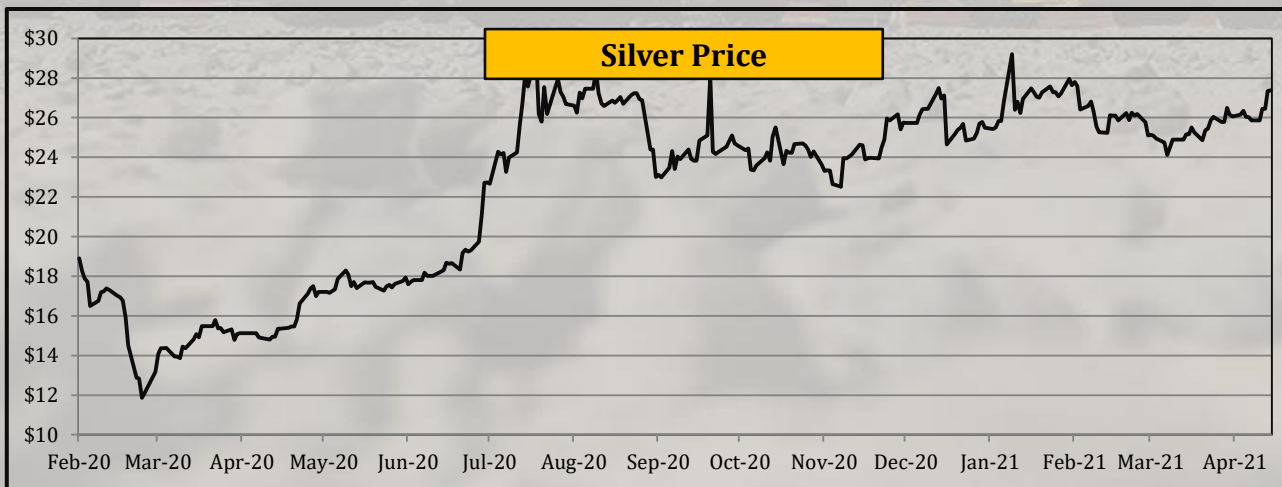
Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages				Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21	All Time High			All Time Low	
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,808.0	1,722.2	1,766.4	1,780.3	1,774.1	1,794.9	1.17%	1,830.1	2,056.0	713.3	
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	27.3	25.6	25.8	26.1	26.1	26.7	2.33%	27.4	48.5	9.0	



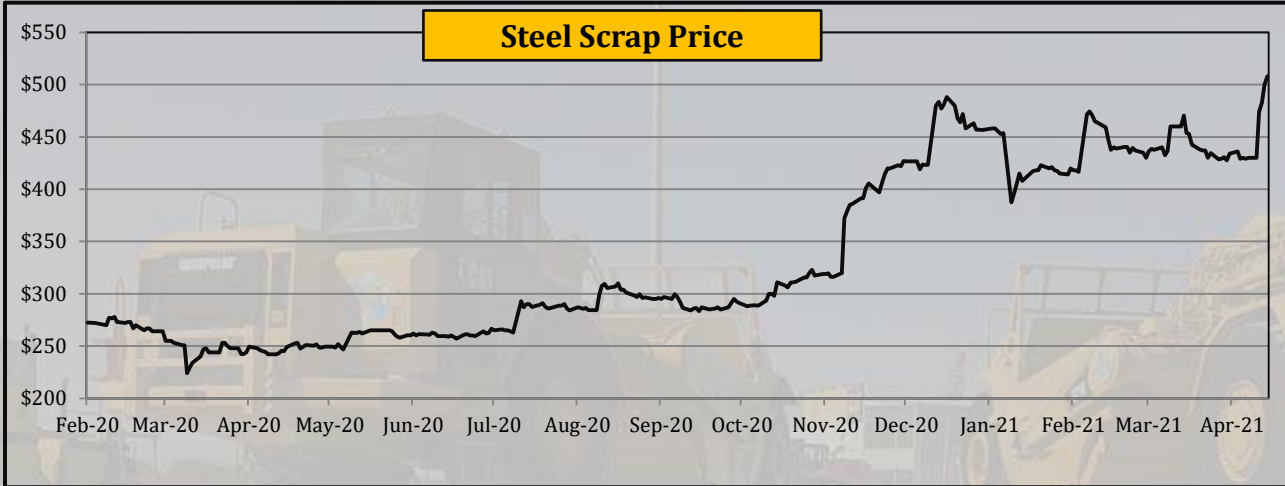
- Gold price rose by 1.17%
- Silver price rose by 2.33%.



Commodity Price - Steel Scrap & Palladium

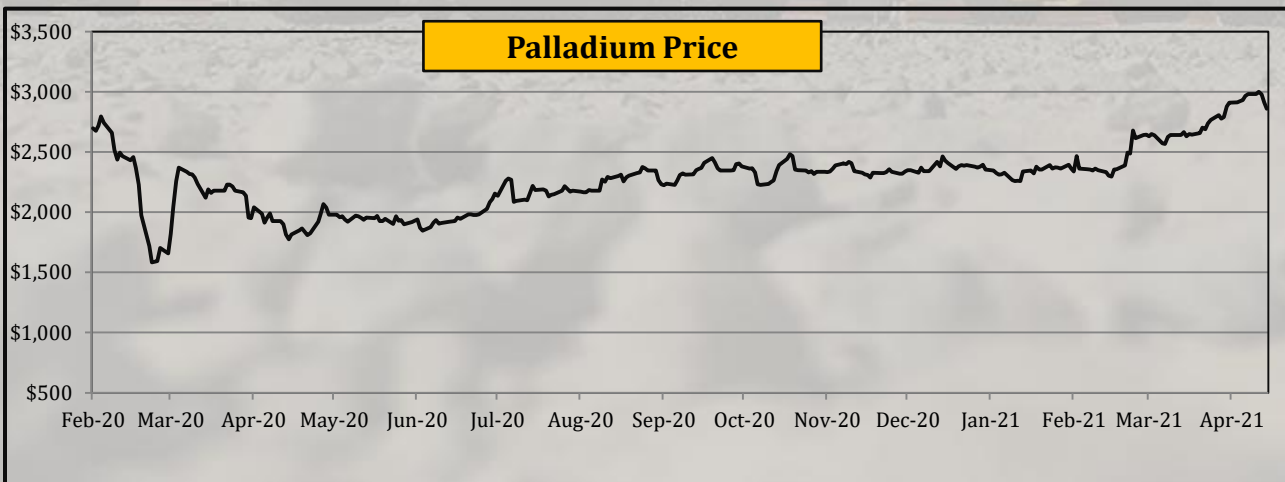


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages				Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-May-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Feb-21	Mar-21	Apr-21	23-Apr-21	30-Apr-21	7-May-21	All Time High			All Time Low	
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	414.0	445.5	447.2	429.9	430.8	479.0	11.19%	508.0	508.0	182.0	
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,346.0	2,480.3	2,802.5	2,832.6	2,942.6	2,946.2	0.12%	2,858.0	2,910.0	404.0	



- Steel scrap rose by 11.19%.

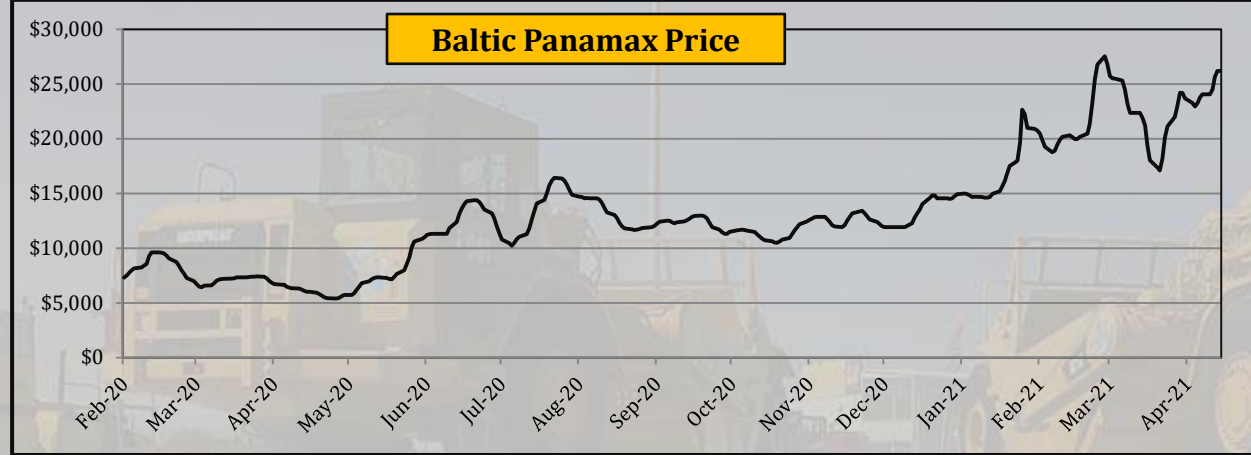
- Palladium price rose by 0.12%.



Baltic Shipping Rates

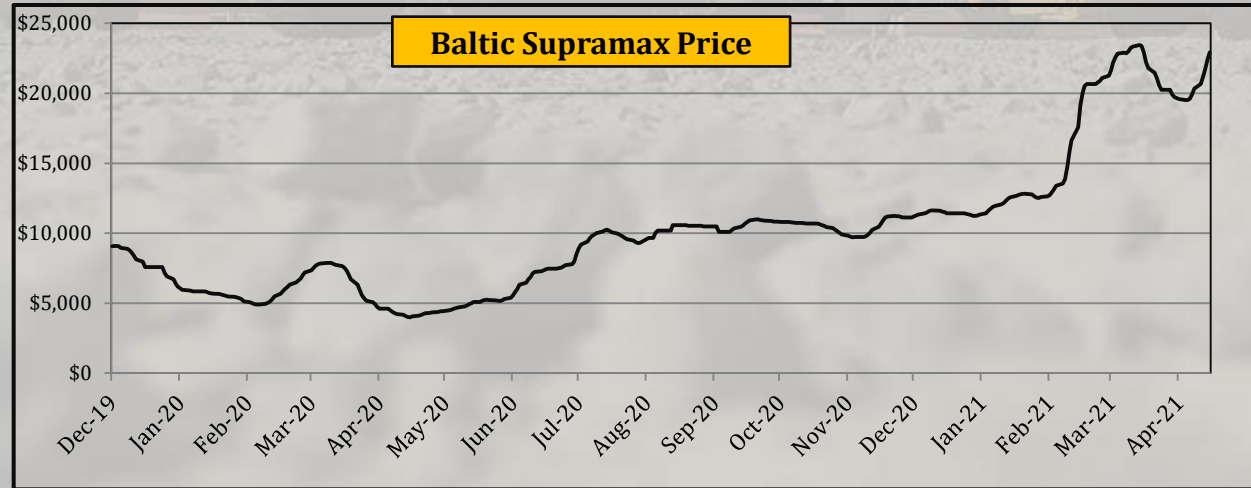


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Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,997.5	2,507.3	2,480.6	2,600.8	2,607.0	2,821.6	8.23%	2,955.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,366.3	2,003.7	1,963.6	1,980.4	2,134.4	2,153.0	0.87%	2,196.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	17,977.1	22,567.2	22,309.1	23,405.4	23,462.0	25,311.6	7.88%	26,182.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	15,029.0	22,040.3	21,600.1	21,785.4	23,477.8	23,683.0	0.87%	24,158.0		



• Panamax shipping rates rose by 8.23%

The Panamax market remained fundamentally firm all week, this is despite various global holidays and significant corrections in the FFA market. Midweek saw a splurge of period fixing as both physical fundamentals and FFA's aligned with 2 x 82,000-dwt delivery Asia both achieving \$22,000 and \$21,000 for one year's period. The Atlantic was largely fronthaul led, with limited trans-Atlantic activity. An 82,000-dwt ex Gibraltar achieving \$36,500 for a trip via NC South America redelivery Far East, but rates generally improved daily as ballaster numbers decreased and tonnage count dwindled. Asia was buoyed by an active Indonesia mineral drive. The short rounds to China began the week at around the \$29,000 mark, but had pushed on to \$32,500 by the end of the week. Activity ex NoPac was, by and large, moderate overall. However, decent specification grain clean tonnage was able to achieve over \$30,000 for NoPac grain trips from a Japan delivery point.



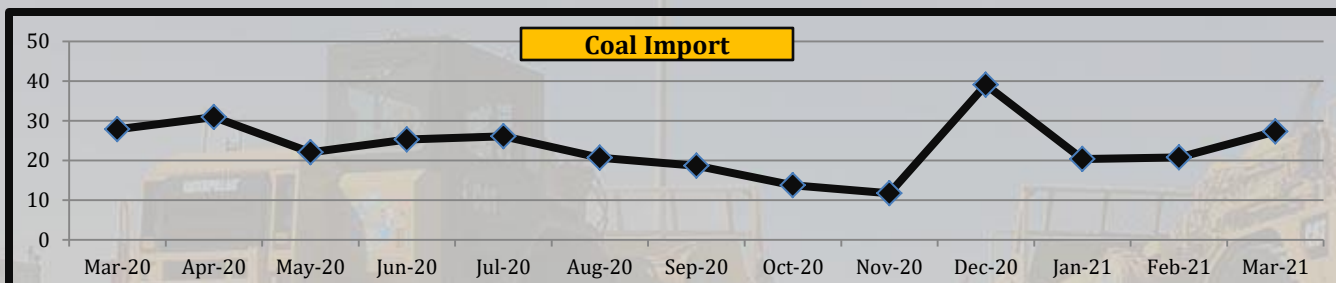
• Supramax shipping rates rose by 0.87%

With many countries enjoying a long weekend, the week started on a quiet note as people returned. The Asian arena picked up a pace and saw positive movement on all Asian routes. The Atlantic was a mixed bag, with areas such as the US Gulf seeing little fresh enquiry. Further south from east coast South America some saw a more positive movement. Period activity was muted, but a 54,000-dwt open Indian Ocean was heard fixed for three to five months trading at \$20,750. From the Atlantic, a 63,000-dwt open mid-May was fixed for a trip to Peru at \$28,000. From the east Mediterranean a 52,000-dwt was fixed for a trip to the Far East at \$26,000. In Asia, more activity from the north Pacific saw a 63,000-dwt open south China fixing a round voyage at \$30,000, whilst a 60,000-dwt open CJK fixed an Australian round voyage at \$30,000.

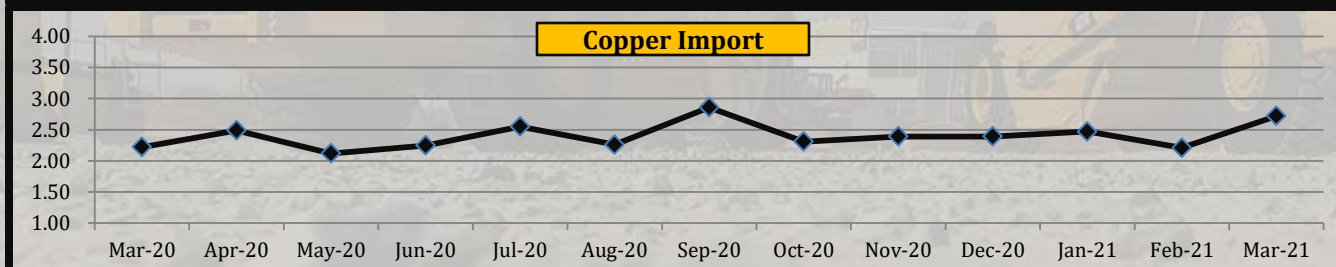
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020												2021			Changes in +/- %
		Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21		
Coal and lignite	Million Tonnes	34.03	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	31.6%	
Copper ores and concentrates		1.88	1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	20.6%	
Unwrought copper and copper products		0.42	0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	34.7%	
Products, of steel or iron		1.02	1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	22.2%	
Iron ores and concentrates		88.42	85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	12.8%	

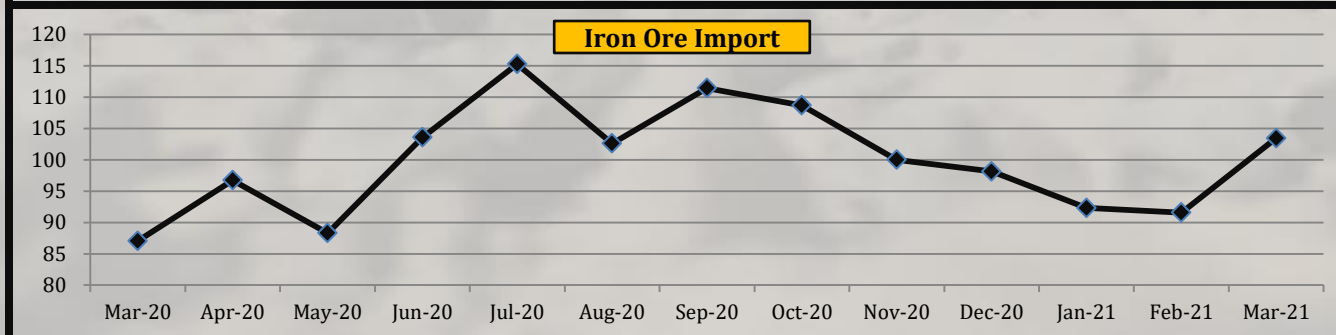


China imported 27.33 million tonnes of coal and lignite in March this year, which is 31.6% up from February 2021, and 2% down from March 2020.



The Chinese copper import in March 2021 is 2.72 million tonnes, which is 23.1% up from February 2021 and 22.5% up from March 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products).



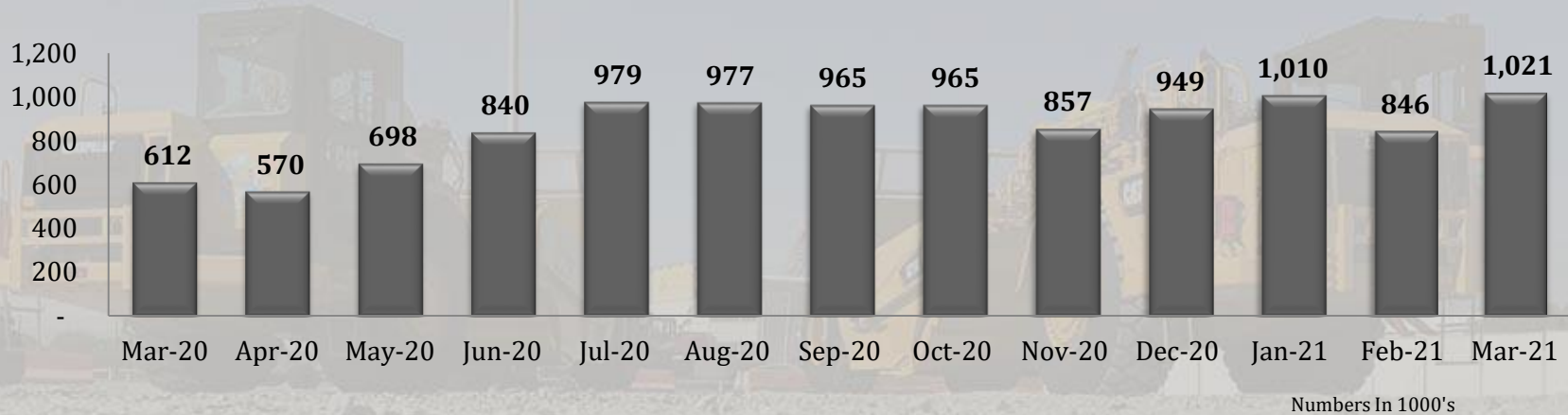
China brought 102.11 million tonnes of Iron ores and concentrates in March this year, which is 12.8% up from February this year and 18.9% up from March last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	612	570	698	840	979	977	965	965	857	949	1,010	846	1,021	20.7%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in March 2021 were at a seasonally adjusted annual rate of 1,021,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 20.7 % above the revised February rate of 846,000 and is 66.8 percent above the March 2020 estimate of 612,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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