



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

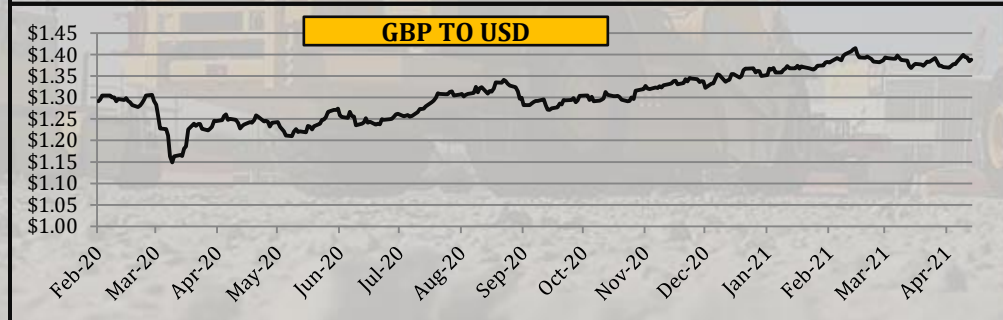
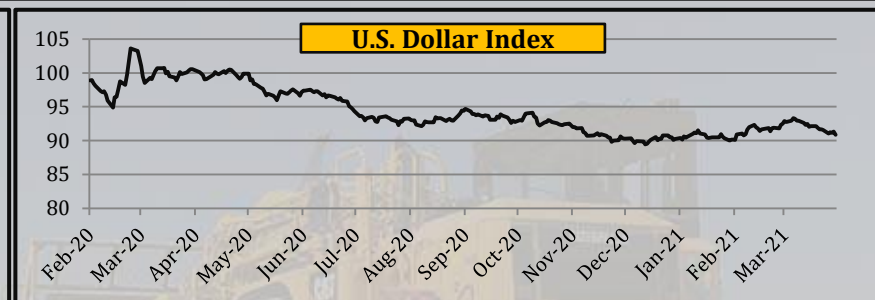
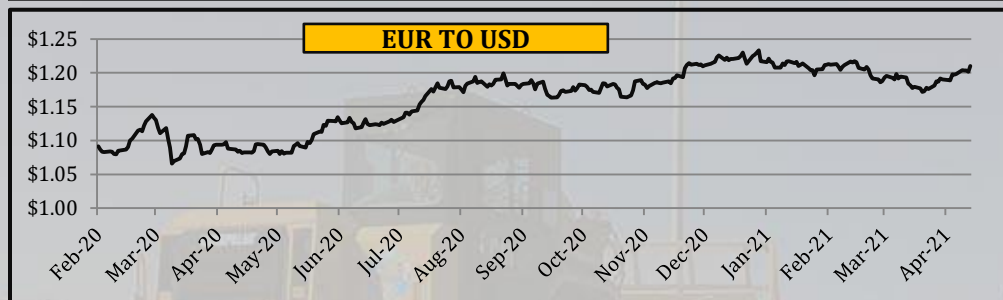


23rd April 2021

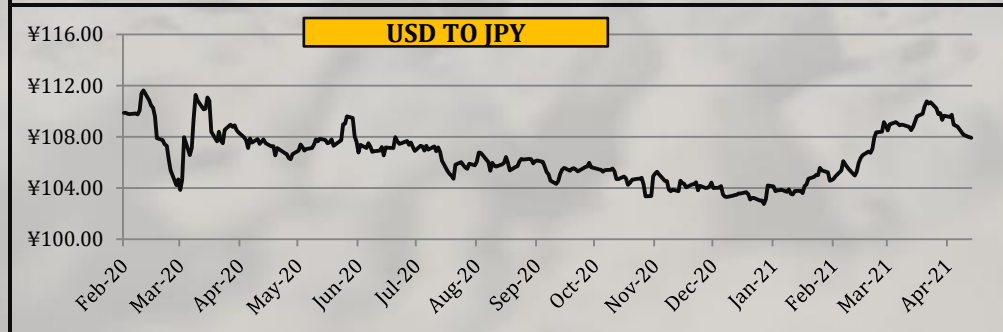
Currency Exchange Rate



| Currency | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|------------------------|-----------------|---------------|---------------|--------------------|---------------|---------------|------------------|---------------|---------------|-----------------|----------------|----------------|----------------------|----------------------------|----------------|---------------|
| | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| US Dollar Index | 93.445 | 97.162 | 95.812 | 93.089 | 92.139 | 91.001 | 90.239 | 90.643 | 92.009 | 92.324 | 91.782 | 91.132 | -0.71% | 90.860 | 103.820 | 70.700 |
| EUR To USD | 1.183 | 1.119 | 1.142 | 1.181 | 1.193 | 1.205 | 1.217 | 1.209 | 1.190 | 1.188 | 1.194 | 1.204 | 0.85% | 1.210 | 1.604 | 1.034 |
| GBP To USD | 1.336 | 1.277 | 1.284 | 1.307 | 1.321 | 1.379 | 1.365 | 1.387 | 1.385 | 1.378 | 1.376 | 1.392 | 1.13% | 1.388 | 2.040 | 1.145 |
| USD To JPY | 110.268 | 109.011 | 106.752 | 105.278 | 104.448 | 106.049 | 103.706 | 105.383 | 108.767 | 109.766 | 109.180 | 108.038 | -1.05% | 107.920 | 125.860 | 75.580 |



| | USD | EUR | JPY | GBP | CAD | AUD | AED | INR |
|------------|---------|---------|-------|---------|--------|--------|--------|-------|
| USD | 1.000 | 1.210 | 0.009 | 1.388 | 0.802 | 0.774 | 0.272 | 0.013 |
| EUR | 0.827 | 1.000 | 0.008 | 1.147 | 0.663 | 0.640 | 0.225 | 0.011 |
| JPY | 107.880 | 130.492 | 1.000 | 149.694 | 86.470 | 83.488 | 29.376 | 1.446 |
| GBP | 0.721 | 0.872 | 0.007 | 1.000 | 0.578 | 0.558 | 0.196 | 0.010 |
| CAD | 1.248 | 1.509 | 0.012 | 1.731 | 1.000 | 0.966 | 0.340 | 0.017 |
| AUD | 1.292 | 1.563 | 0.012 | 1.793 | 1.036 | 1.000 | 0.351 | 0.017 |
| AED | 3.673 | 4.444 | 0.034 | 5.096 | 2.945 | 2.846 | 1.000 | 0.049 |
| INR | 74.931 | 90.645 | 0.692 | 103.955 | 59.819 | 57.822 | 20.399 | 1.000 |

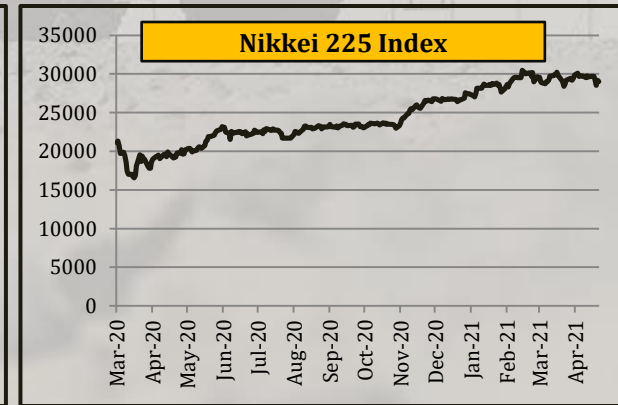
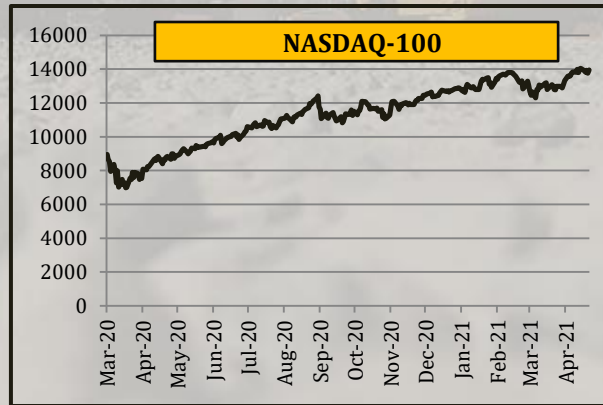
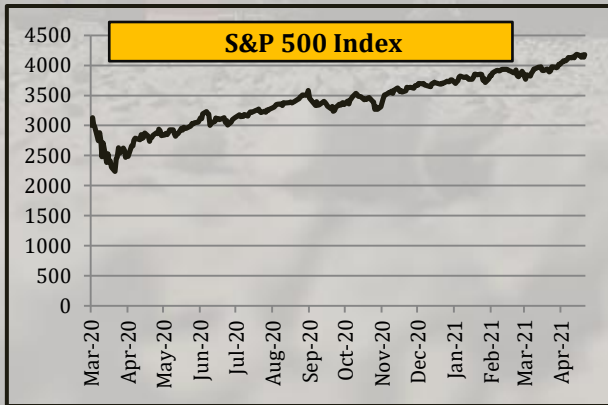
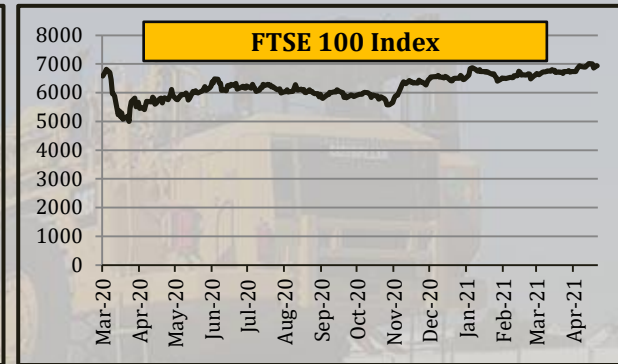
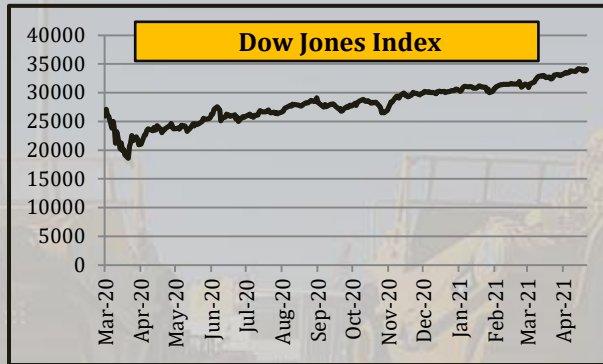
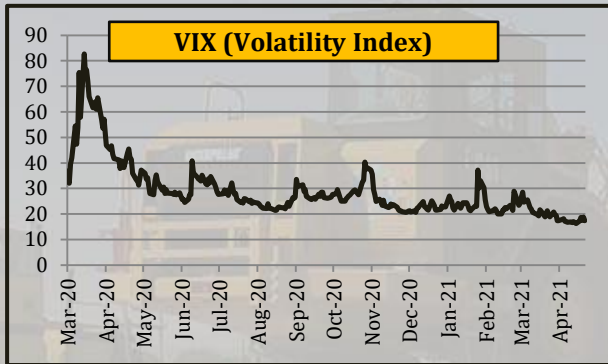


- US Dollar index declined by 0.71% last week
- USD declined against EUR by 0.857%
- USD declined against GBP by 1.13%
- USD declined against JPY by 1.05% last week.

Global Market Indexes



| Index | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|-----------------------------------|-----------------|-------------|-------------|--------------------|--------------|--------------|------------------|-------------|-------------|-----------------|-------------|-----------------|---------------------------|----------------------------|---------------|--------------|
| | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| CBOE Volatility Index(VIX) | 16.6 | 15.4 | 29.2 | 25.8 | 22.8 | 23.2 | 24.8 | 23.0 | 21.8 | 17.4 | 16.7 | 17.9 | 7.4% | 17.3 | 82.7 | 9.1 |
| S&P 500 Index | 2,746.2 | 2,913.4 | 3,221.4 | 3,319.8 | 3,756.1 | 3,863.6 | 3,790.7 | 3,886.0 | 3,910.5 | 4,091.6 | 4,150.0 | 4,157.4 | 0.2% | 4,180.2 | 4,185.5 | 752.4 |
| Dow Jones | 25,053.9 | 26,379.5 | 26,915.3 | 27,299.0 | 30,606.5 | 31,522.9 | 30,810.8 | 31,292.6 | 32,373.3 | 33,541.6 | 33,878.0 | 33,979.1 | 0.3% | 34,043.5 | 34,200.7 | 6,547.1 |
| NASDAQ-100 | 6,988.6 | 7,633.0 | 10,308.7 | 11,144.9 | 12,888.3 | 13,125.1 | 13,028.8 | 13,490.5 | 12,895.3 | 13,679.4 | 13,935.6 | 13,871.2 | -0.5% | 13,941.4 | 14,041.9 | 1,268.6 |
| FTSE 100 | 7,367.9 | 7,275.4 | 6,279.6 | 6,064.3 | 6,460.5 | 6,661.9 | 6,687.9 | 6,575.3 | 6,713.6 | 6,860.8 | 6,944.4 | 6,926.4 | -0.3% | 6,938.6 | 7,877.5 | 3,830.1 |
| Nikkei 225 | 22,384.4 | 21,697.2 | 22,737.6 | 22,857.4 | 27,444.2 | 28,986.2 | 28,164.4 | 29,470.7 | 29,315.3 | 29,798.7 | 29,647.5 | 29,100.6 | -1.8% | 29,020.6 | 30,467.0 | 7,055.0 |



- Volatility Index was rose by 7.4%
- S&P 500 index rose by 0.2%

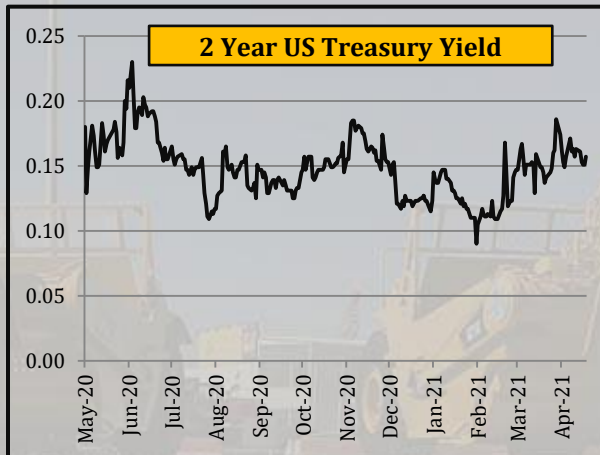
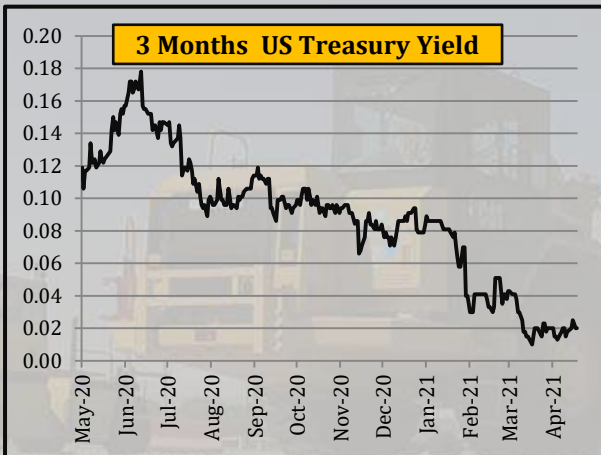
- Dow Jones index rose by 0.3%
- NASDAQ-100 index declined by 0.5%

- FTSE 100 index declined by 0.3%
- Nikkei 225 index declined by 1.8%

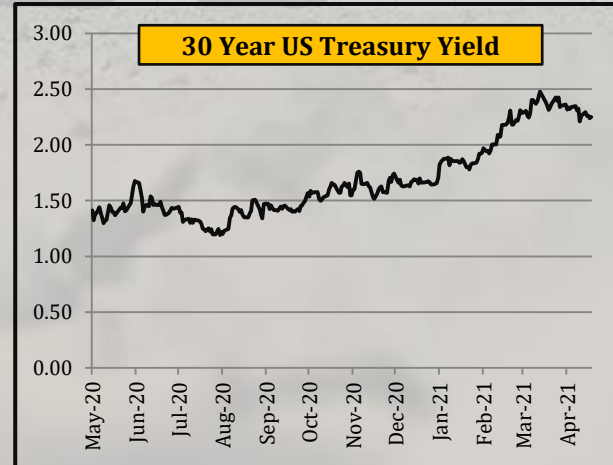
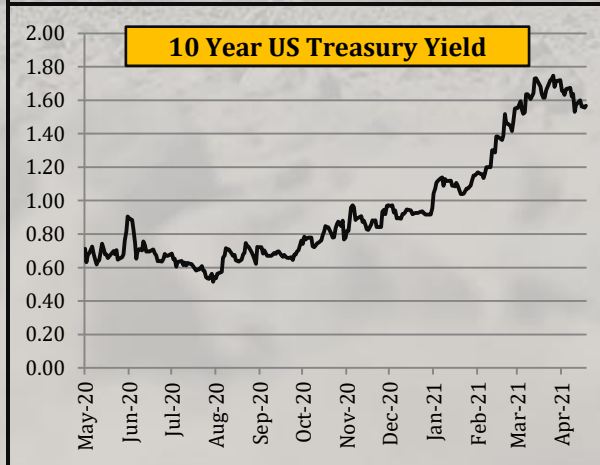
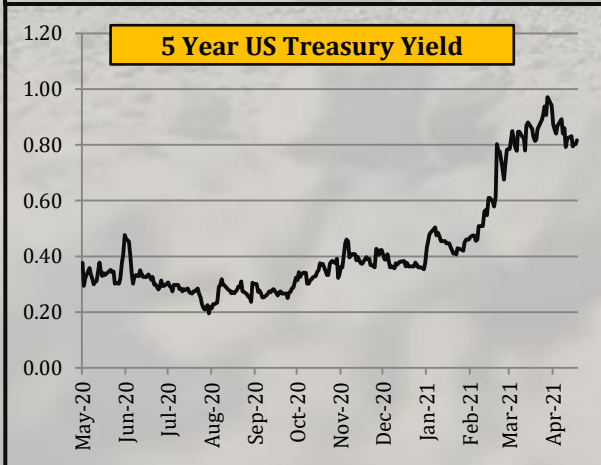
U.S. Treasury Bond Rates



| U.S. Treasury Bond | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|---------------------|-----------------|-------|-------|--------------------|--------------|--------------|------------------|--------|--------|-----------------|-----------|--------------|---------------------------|----------------------------|---------------|--------------|
| | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| US 3-MO Yield in % | 1.970 | 2.099 | 0.334 | 0.109 | 0.089 | 0.050 | 0.080 | 0.042 | 0.028 | 0.017 | 0.018 | 0.022 | 18.68% | 0.020 | 2.458 | (0.036) |
| US 2-YR Yield in % | 2.530 | 1.967 | 0.367 | 0.141 | 0.148 | 0.131 | 0.131 | 0.116 | 0.147 | 0.159 | 0.163 | 0.155 | -5.15% | 0.157 | 2.969 | 0.113 |
| US 5-YR Yield in % | 2.750 | 1.950 | 0.515 | 0.271 | 0.368 | 0.601 | 0.438 | 0.548 | 0.820 | 0.875 | 0.841 | 0.809 | -3.83% | 0.816 | 3.090 | 0.200 |
| US 10-YR Yield in % | 2.910 | 2.136 | 0.873 | 0.646 | 0.858 | 1.308 | 1.064 | 1.261 | 1.607 | 1.665 | 1.608 | 1.570 | -2.38% | 1.567 | 4.010 | 0.498 |
| US 30-YR Yield in % | 3.110 | 2.577 | 1.551 | 1.365 | 1.619 | 2.065 | 1.816 | 2.046 | 2.343 | 2.335 | 2.290 | 2.261 | -1.27% | 2.251 | 4.850 | 0.938 |



- 3 Month US Treasury yield rose by 18.68%
- 2 year US Treasury yields declined by 5.15%
- 5 year US Treasury yields declined by 3.83%
- 10 Year US Treasury yields declined by 2.38%
- 30 Year US Treasury yields declined by 1.27%



Commodity Price Summary



| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|------------------|--------|-----------------|----------|---------|--------------------|-----------------|-----------------|------------------|----------|----------|-----------------|-----------|-----------------|---------------------------------|----------------------------------|------------------|-----------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Thermal Coal | \$/mt | 107.0 | 77.9 | 61.9 | 54.8 | 68.1 | 84.0 | 85.2 | 79.4 | 86.8 | 89.8 | 90.4 | 90.2 | -0.23% | 88.0 | 139.1 | 48.8 |
| Coking Coal | \$/t | 207.9 | 176.6 | 123.5 | 112.2 | 109.8 | 128.0 | 123.5 | 145.0 | 117.5 | 115.0 | 113.1 | 113.1 | 0.04% | 113.1 | 300.0 | 72.3 |
| Crude Oil, Brent | \$/bbl | 71.1 | 64.2 | 43.3 | 43.3 | 45.4 | 61.1 | 55.2 | 62.2 | 65.7 | 62.8 | 65.4 | 66.1 | 0.98% | 66.1 | 145.6 | 19.3 |
| Crude Oil, WTI | \$/bbl | 64.8 | 57.0 | 39.5 | 40.9 | 42.8 | 57.9 | 51.9 | 59.1 | 62.4 | 59.3 | 61.9 | 62.1 | 0.36% | 62.1 | 145.3 | (37.6) |
| Copper | \$/mt | 6,530.0 | 6,010.0 | 6,178.2 | 6,522.3 | 7,185.4 | 8,492.1 | 7,960.6 | 8,460.3 | 9,005.0 | 8,945.7 | 9,067.9 | 9,443.0 | 4.14% | 9,545.5 | 10,148.0 | 2,790.0 |
| Iron ore | \$/dmt | 69.8 | 93.8 | 107.5 | 117.5 | 131.0 | 166.1 | 168.3 | 159.9 | 169.3 | 168.2 | 172.3 | 176.6 | 2.48% | 177.0 | 191.9 | 37.0 |
| Gold | \$/toz | 1,269.0 | 1,392.0 | 1,771.0 | 1,911.2 | 1,875.5 | 1,796.0 | 1,865.4 | 1,808.0 | 1,722.2 | 1,742.4 | 1,752.4 | 1,780.3 | 1.59% | 1,778.4 | 2,056.0 | 713.3 |
| Silver | \$/toz | 15.7 | 16.2 | 20.5 | 24.3 | 24.5 | 26.2 | 25.9 | 27.3 | 25.6 | 25.2 | 25.5 | 26.1 | 2.10% | 26.1 | 48.5 | 9.0 |
| Steel Scrap | \$/t | 341.4 | 288.2 | 287.2 | 282.8 | 337.5 | 441.7 | 463.9 | 414.0 | 445.5 | 456.0 | 435.3 | 429.9 | -1.24% | 434.0 | 488.0 | 182.0 |
| Palladium | \$/toz | 1,030.2 | 1,539.4 | 2,199.1 | 2,163.2 | 2,348.8 | 2,403.3 | 2,373.8 | 2,346.0 | 2,480.3 | 2,646.0 | 2,710.2 | 2,832.6 | 4.52% | 2,910.0 | 2,910.0 | 404.0 |
| Panamax Index | Index | 1,452.0 | 1,389.0 | 1,103.4 | 1,458.9 | 1,337.3 | 2,045.6 | 1,585.8 | 1,997.5 | 2,507.3 | 2,287.2 | 2,084.8 | 2,600.8 | 24.75% | 2,630.0 | 4,247.0 | 282.0 |
| Supramax Index | Index | 1,031.0 | 881.0 | 746.4 | 903.5 | 981.8 | 1,504.7 | 1,089.9 | 1,366.3 | 2,003.7 | 1,801.4 | 1,798.2 | 1,980.4 | 10.13% | 2,085.0 | 2,982.0 | 243.0 |
| Panamax Price | \$/day | 11,656.0 | 11,111.3 | 9,926.9 | 13,129.7 | 12,035.7 | 18,391.0 | 14,211.1 | 17,977.1 | 22,567.2 | 20,584.4 | 18,764.2 | 23,405.4 | 24.73% | 23,667.0 | | |
| Supramax Price | \$/day | 11,495.0 | 9,529.6 | 8,073.3 | 9,935.9 | 10,799.4 | 16,551.4 | 11,989.8 | 15,029.0 | 22,040.3 | 19,817.6 | 19,780.6 | 21,785.4 | 10.14% | 22,932.0 | | |

Please see below price changes last week compared to the week before,

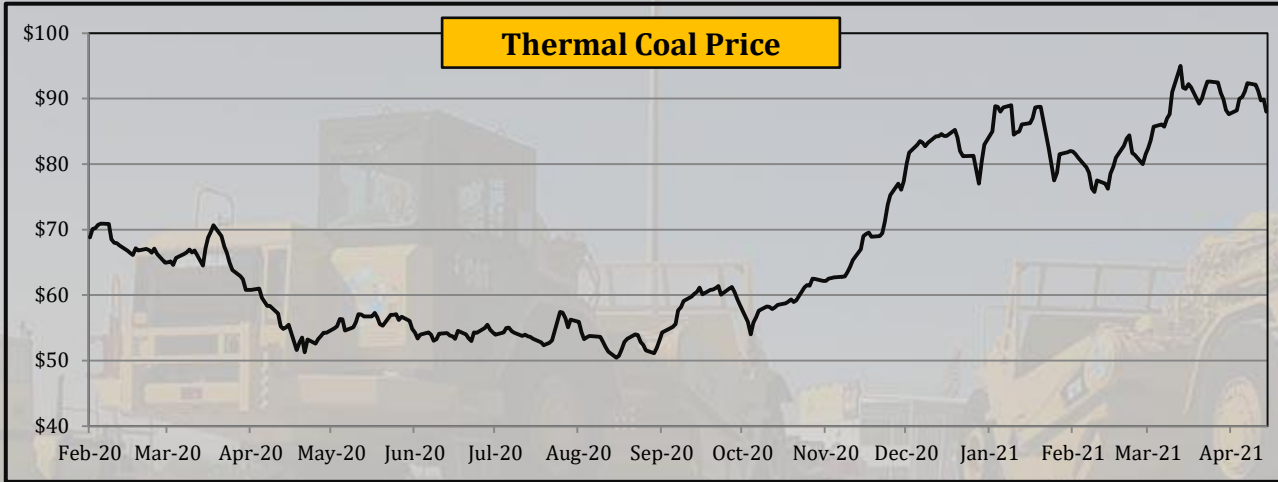
- Thermal Coal price declined by 0.23% last week
- Coking Coal price almost steady on weekly averages
- Crude Oil Brent rose by 0.98%
- Crude Oil WTI rose by 0.36%
- Copper price rose by 4.14%.
- Iron Ore price rose by 2.48%
- Gold price rose by 1.59%
- Silver price rose by 2.10%.
- Steel scrap declined by 1.24%.
- Palladium price rose by 4.52%.
- Panamax shipping rates rose by 24.75%
- Supramax shipping rates rose by 10.13% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

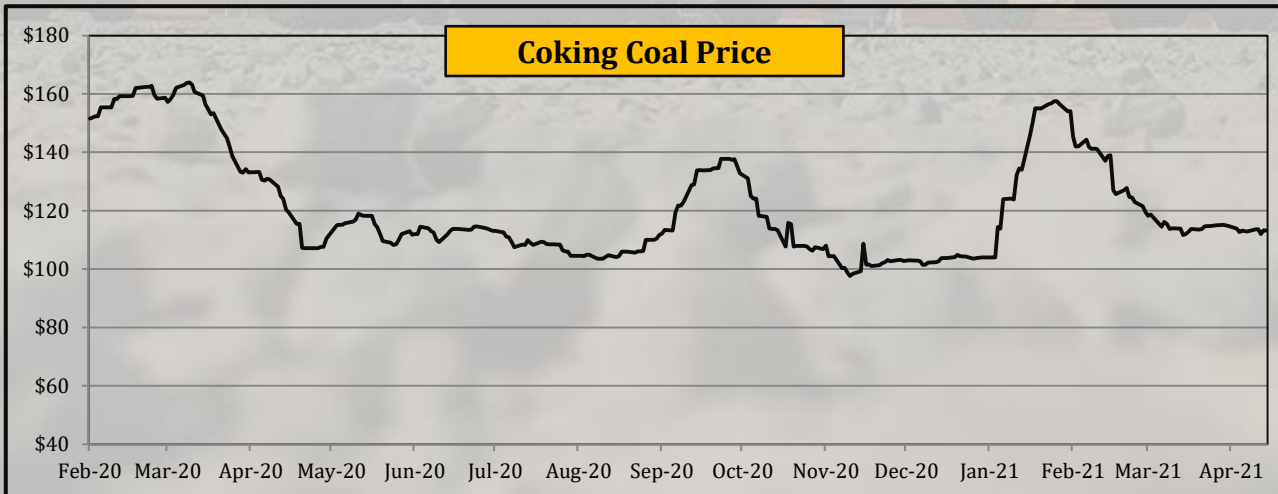
Commodity Price - Coal



| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|--------------|-------|-----------------|-------|-------|--------------------|--------------|--------------|------------------|--------|--------|-----------------|-----------|--------------|---------------------------|----------------------------|---------------|--------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Thermal Coal | \$/mt | 107.0 | 77.9 | 61.9 | 54.8 | 68.1 | 84.0 | 85.2 | 79.4 | 86.8 | 89.8 | 90.4 | 90.2 | -0.23% | 88.0 | 139.1 | 48.8 |
| Coking Coal | \$/t | 207.9 | 176.6 | 123.5 | 112.2 | 109.8 | 128.0 | 123.5 | 145.0 | 117.5 | 115.0 | 113.1 | 113.1 | 0.04% | 113.1 | 300.0 | 72.3 |



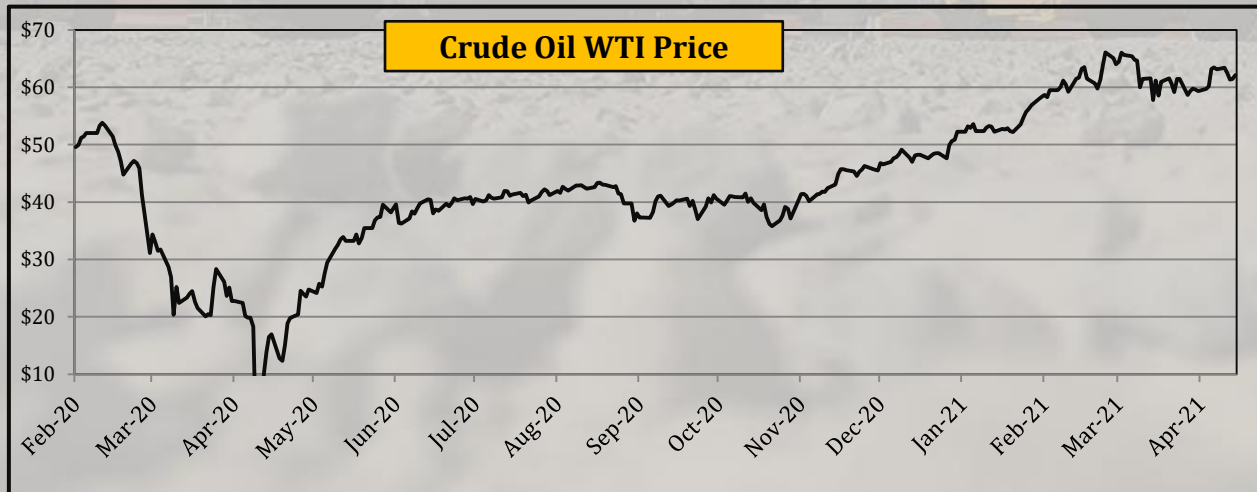
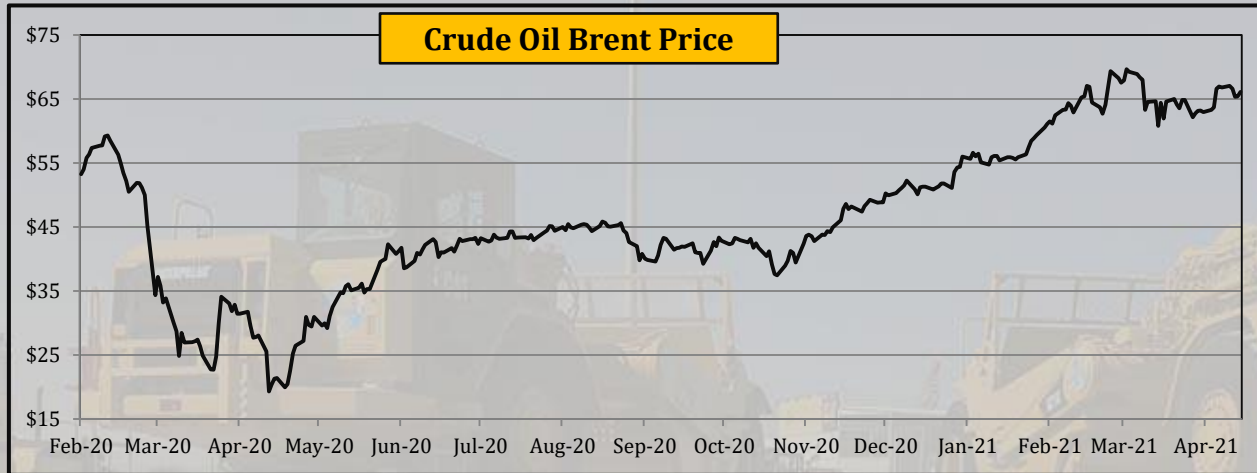
- Thermal Coal price rose by 0.23% last week
- Coking Coal price almost study on weekly averages



Commodity Price - Crude Oil



| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|------------------|--------|-----------------|------|------|--------------------|--------------|--------------|------------------|--------|--------|-----------------|-----------|-------------|---------------------------|----------------------------|---------------|--------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Crude Oil, Brent | \$/bbl | 71.1 | 64.2 | 43.3 | 43.3 | 45.4 | 61.1 | 55.2 | 62.2 | 65.7 | 62.8 | 65.4 | 66.1 | 0.98% | 66.1 | 145.6 | 19.3 |
| Crude Oil, WTI | \$/bbl | 64.8 | 57.0 | 39.5 | 40.9 | 42.8 | 57.9 | 51.9 | 59.1 | 62.4 | 59.3 | 61.9 | 62.1 | 0.36% | 62.1 | 145.3 | (37.6) |

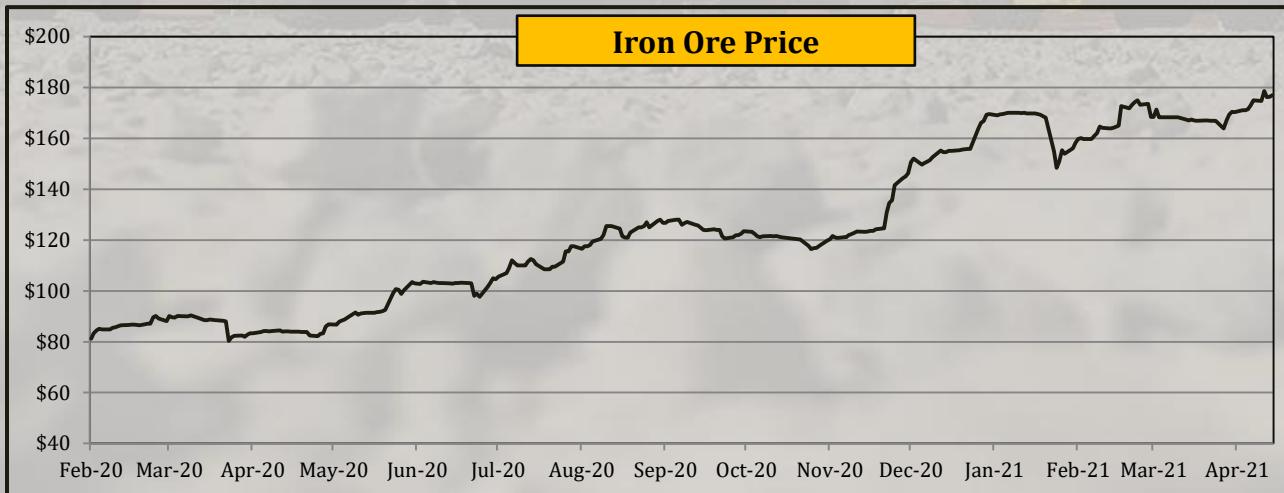
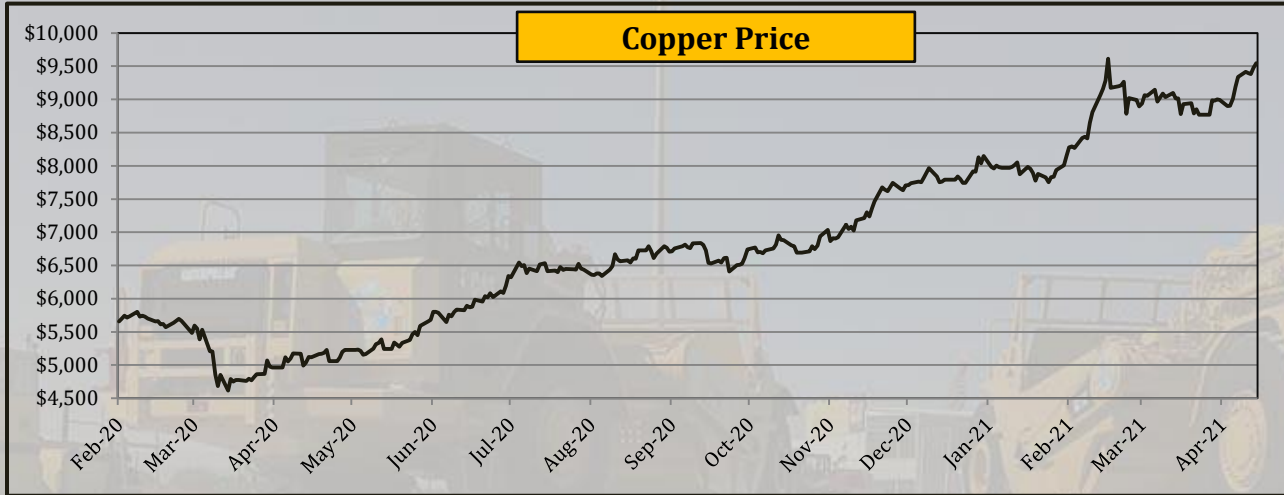


- Crude Oil Brent rose by 0.98%
- Crude Oil WTI rose by 0.36%

Commodity Price - Copper & Iron Ore



| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|-----------|--------|-----------------|---------|---------|--------------------|--------------|--------------|------------------|---------|---------|-----------------|-----------|----------------|---------------------------|----------------------------|---------------|--------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Copper | \$/mt | 6,530.0 | 6,010.0 | 6,178.2 | 6,522.3 | 7,185.4 | 8,492.1 | 7,960.6 | 8,460.3 | 9,005.0 | 8,945.7 | 9,067.9 | 9,443.0 | 4.14% | 9,545.5 | 10,148.0 | 2,790.0 |
| Iron ore | \$/dmt | 69.8 | 93.8 | 107.5 | 117.5 | 131.0 | 166.1 | 168.3 | 159.9 | 169.3 | 168.2 | 172.3 | 176.6 | 2.48% | 177.0 | 191.9 | 37.0 |



- Copper price rose by 4.14%.

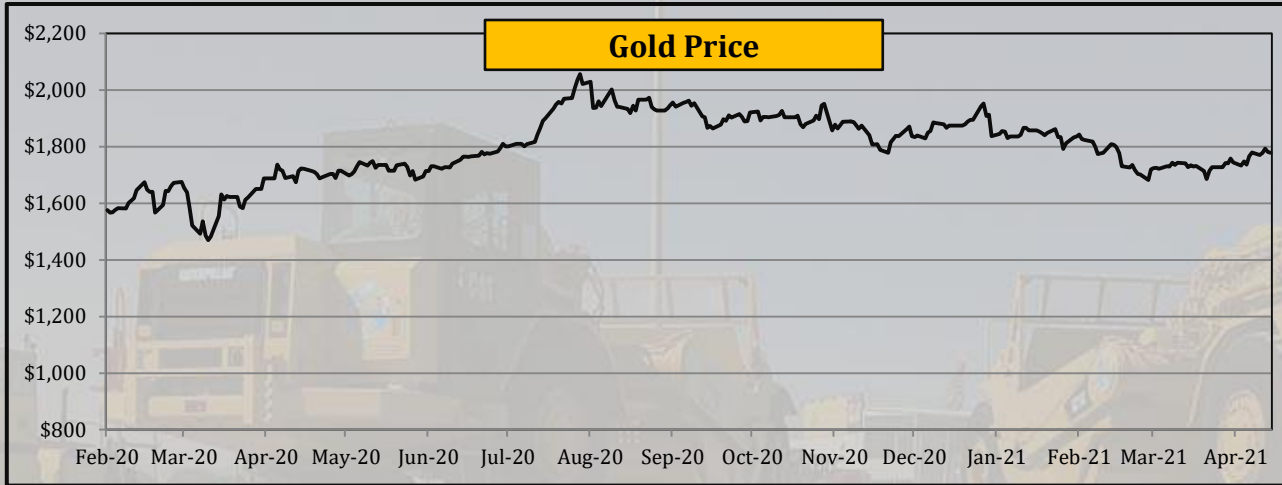
- Iron Ore price rose by 2.48%

Prices for iron ore rose to its highest level since September 2011 as demand is outstripping supply. China's crude steel production climbed 19% last month to a near record high and mills keep increase output on high-profit margins despite the government's environmental rules. Meantime, output at Basil's Vale SA and Rio Tinto Group has been hit by operational challenges and weather disruptions.

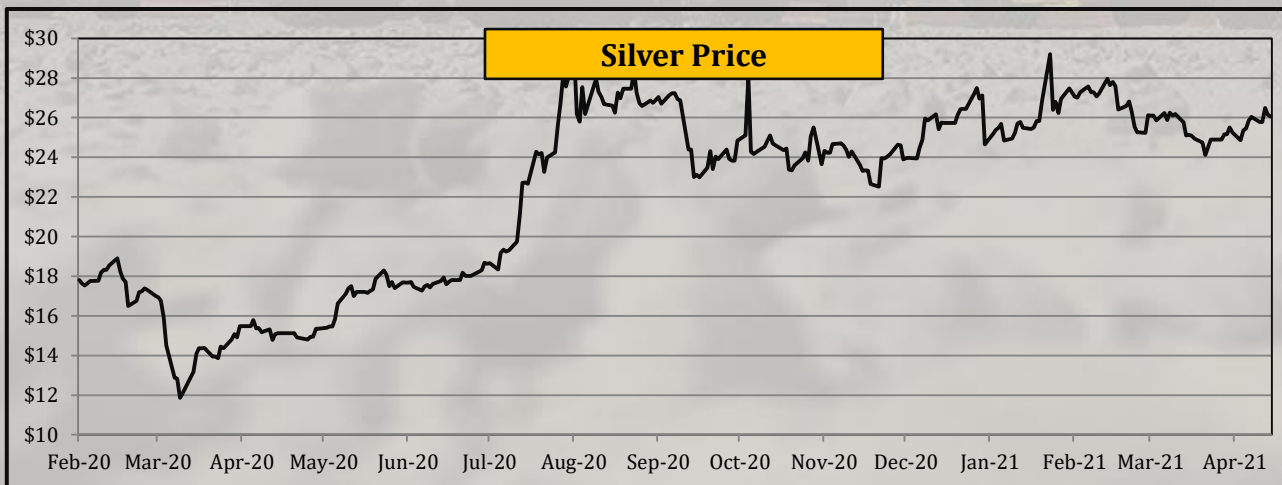
Commodity Price - Gold & Silver



| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|-----------|--------|-----------------|---------|---------|--------------------|--------------|--------------|------------------|---------|---------|-----------------|-----------|----------------|---------------------------|----------------------------|---------------|--------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Gold | \$/toz | 1,269.0 | 1,392.0 | 1,771.0 | 1,911.2 | 1,875.5 | 1,796.0 | 1,865.4 | 1,808.0 | 1,722.2 | 1,742.4 | 1,752.4 | 1,780.3 | 1.59% | 1,778.4 | 2,056.0 | 713.3 |
| Silver | \$/toz | 15.7 | 16.2 | 20.5 | 24.3 | 24.5 | 26.2 | 25.9 | 27.3 | 25.6 | 25.2 | 25.5 | 26.1 | 2.10% | 26.1 | 48.5 | 9.0 |



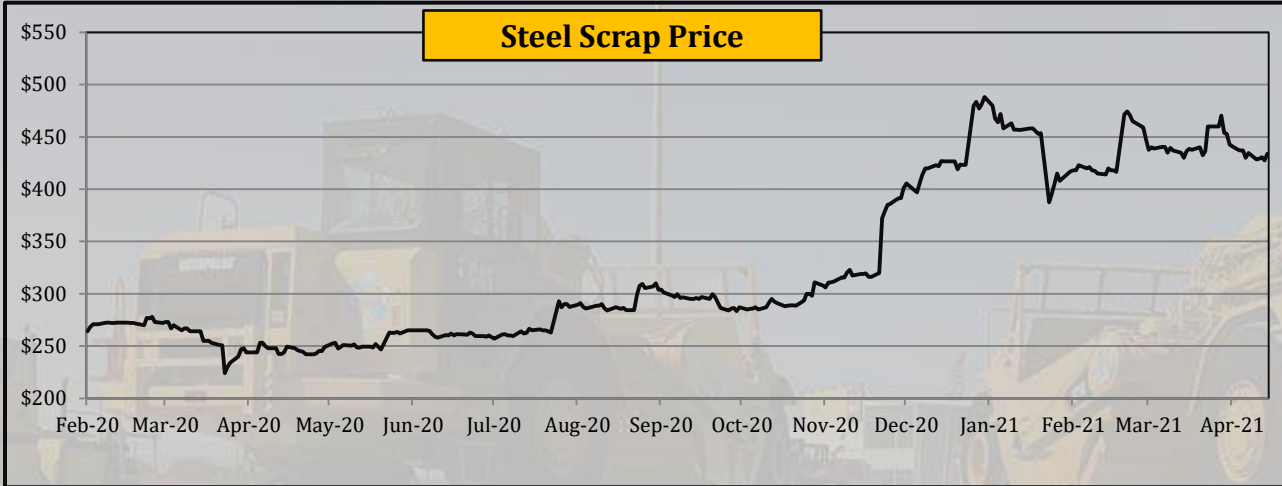
- Gold price rose by 1.59%
- Silver price rose by 2.10%.



Commodity Price - Steel Scrap & Palladium

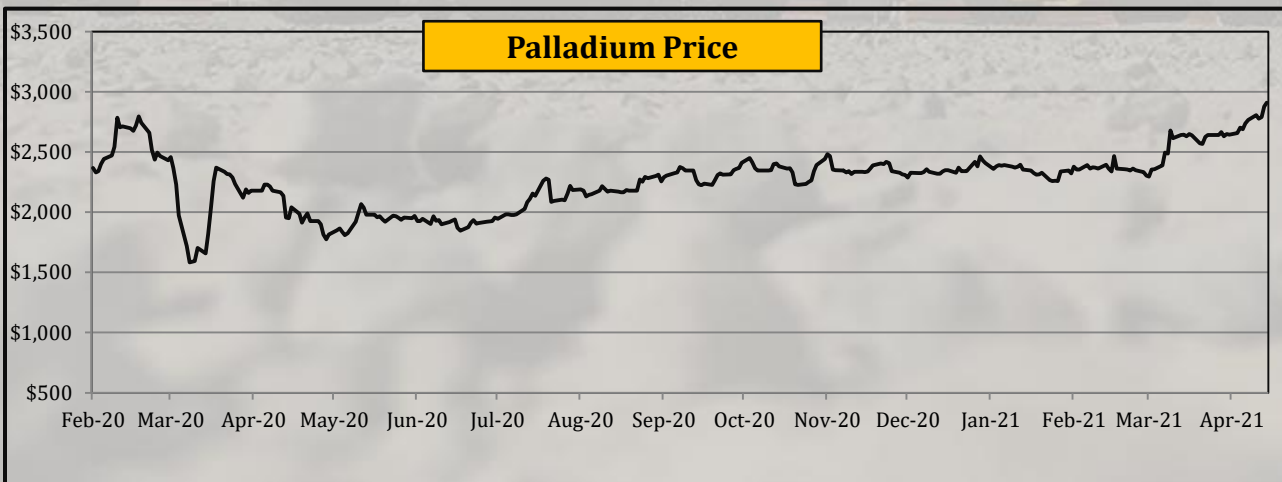


| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|-------------|--------|-----------------|---------|---------|--------------------|--------------|--------------|------------------|---------|---------|-----------------|-----------|-----------|---------------------------|----------------------------|---------------|--------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Steel Scrap | \$/t | 341.4 | 288.2 | 287.2 | 282.8 | 337.5 | 441.7 | 463.9 | 414.0 | 445.5 | 456.0 | 435.3 | 429.9 | -1.24% | 434.0 | 488.0 | 182.0 |
| Palladium | \$/toz | 1,030.2 | 1,539.4 | 2,199.1 | 2,163.2 | 2,348.8 | 2,403.3 | 2,373.8 | 2,346.0 | 2,480.3 | 2,646.0 | 2,710.2 | 2,832.6 | 4.52% | 2,910.0 | 2,910.0 | 404.0 |



- Steel scrap declined by 1.24%.
- Palladium price rose by 4.52%.

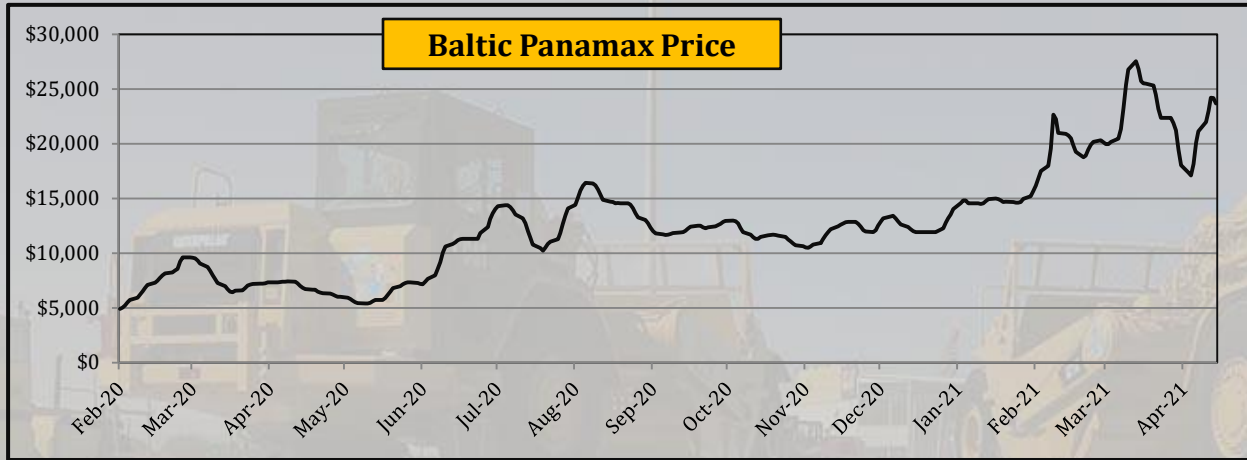
Palladium surged to a record high on lastweek amid growing expectations that rebounding demand from automakers will exacerbate a supply shortfall.



Baltic Shipping Rates

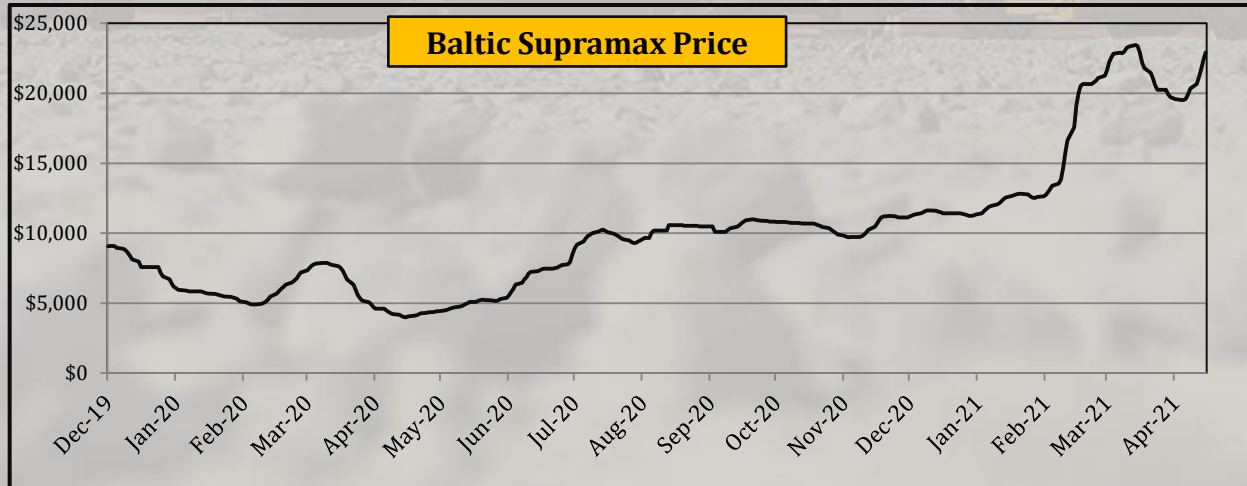


| Commodity | Unit | Yearly Averages | | | Quarterly Averages | | | Monthly Averages | | | Weekly Averages | | | Last Week Change in +/- % | Last Day Closing 23-Apr-21 | 2008-2021 | |
|----------------|--------|-----------------|----------|---------|--------------------|--------------|--------------|------------------|----------|----------|-----------------|-----------|-----------------|---------------------------|----------------------------|---------------|--------------|
| | | 2018 | 2019 | 2020 | Jul-Sep 2020 | Oct-Dec 2020 | Jan-Mar 2021 | Jan-21 | Feb-21 | Mar-21 | 9-Apr-21 | 16-Apr-21 | 23-Apr-21 | | | All Time High | All Time Low |
| Panamax Index | Index | 1,452.0 | 1,389.0 | 1,103.4 | 1,458.9 | 1,337.3 | 2,045.6 | 1,585.8 | 1,997.5 | 2,507.3 | 2,287.2 | 2,084.8 | 2,600.8 | 24.75% | 2,630.0 | 4,247.0 | 282.0 |
| Supramax Index | Index | 1,031.0 | 881.0 | 746.4 | 903.5 | 981.8 | 1,504.7 | 1,089.9 | 1,366.3 | 2,003.7 | 1,801.4 | 1,798.2 | 1,980.4 | 10.13% | 2,085.0 | 2,982.0 | 243.0 |
| Panamax Price | \$/day | 11,656.0 | 11,111.3 | 9,926.9 | 13,129.7 | 12,035.7 | 18,391.0 | 14,211.1 | 17,977.1 | 22,567.2 | 20,584.4 | 18,764.2 | 23,405.4 | 24.73% | 23,667.0 | | |
| Supramax Price | \$/day | 11,495.0 | 9,529.6 | 8,073.3 | 9,935.9 | 10,799.4 | 16,551.4 | 11,989.8 | 15,029.0 | 22,040.3 | 19,817.6 | 19,780.6 | 21,785.4 | 10.14% | 22,932.0 | | |



• Panamax shipping rates rose by 24.75%

Another contrasting week, this time starting out in a bullish fashion, only for rates to ease as Charterers retracted as an FFA sell off seemed to derail activity resulting in a multitude of deals fixing and failing. Up until this change in trend, the EC South America round trips were well supported with several deals concluded. Rates ranging from an 81,000-dwt rumoured to have achieved \$26,750 delivery prompt Singapore to \$23,600 basis similar delivery/size ship. Aside from some robust numbers for short duration fronthaul trips, it was the story of a wide bid/offer gap in the North Atlantic with moderate activity overall. Asia proved to be broadly NoPac and Indonesia round trip centric with solid support again up until Thursday when the brakes were put on, typified finely by route P5. The Indonesian round trip beginning the week priced at \$21,416 to reach \$27,219 by Thursday, before easing again on Friday.



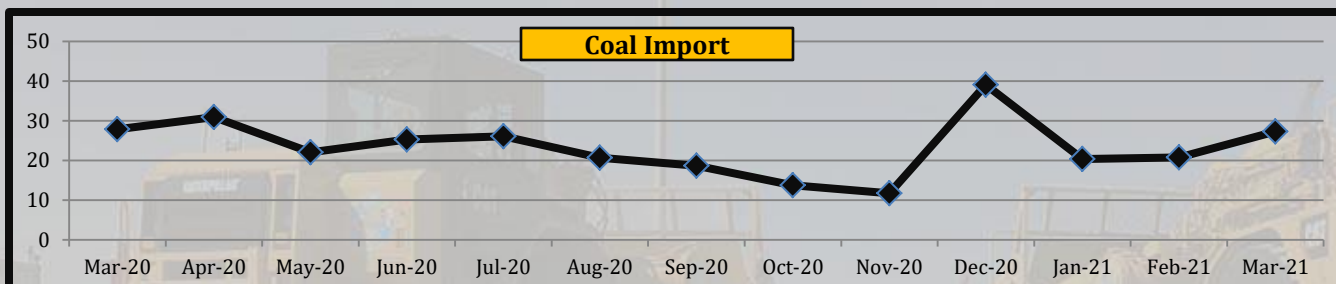
• Supramax shipping rates rose by 10.13%

A positive week generally for the sector, mainly led by strong demand across the Asian arena with increased cargo enquiry. Period activity was seen with a 63,000-dwt open China fixing three to five months trading at \$26,500. The Atlantic remained steady, but the focus was from east coast south America. An Ultramax fixing a fronthaul at \$21,250 plus \$1.1 million ballast bonus. Elsewhere, from the Mediterranean, more enquiries saw a 52,000-dwt fixing from east Mediterranean to south east Asia in the low \$30,000s. From the US Gulf, a 57,000-dwt was fixed for a trip to Japan at \$26,000. Stronger levels from the Asian sector saw a 53,000-dwt open Singapore fixing an Indonesian coal run to Bangladesh at \$30,000. Whilst for trans Pacific business a 61,000-dwt open south east Asia fixed via Australia back to South Korea at \$31,000. In the Indian Ocean rates remained firm with a 63,000-dwt fixing delivery Durban trip to China at \$19,000 plus \$900,000 ballast bonus.

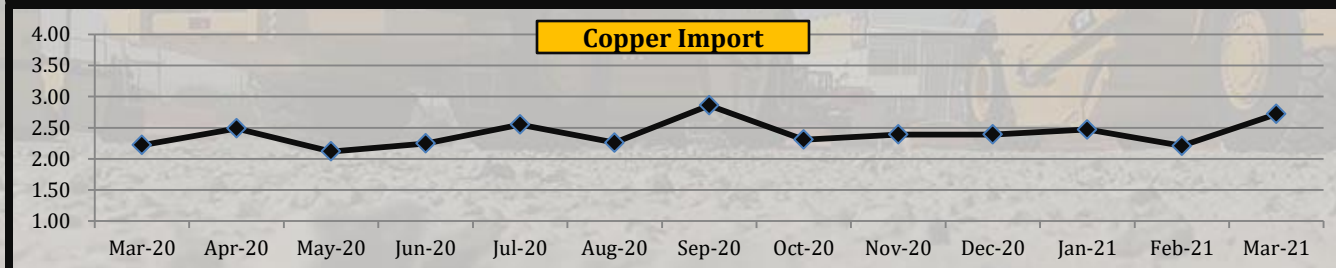
Chinese Major Dry Bulk Import Statistics



| Commodity | Unit | 2020 | | | | | | | | | | | | 2021 | | | Changes in +/- % |
|--------------------------------------|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|------------------|
| | | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-19 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | | |
| Coal and lignite | Million Tonnes | 34.03 | 27.83 | 30.95 | 22.06 | 25.29 | 26.10 | 20.66 | 18.68 | 13.73 | 11.76 | 39.08 | 20.35 | 20.77 | 27.33 | 31.6% | |
| Copper ores and concentrates | | 1.88 | 1.78 | 2.03 | 1.69 | 1.59 | 1.79 | 1.59 | 2.14 | 1.69 | 1.83 | 1.88 | 2.00 | 1.80 | 2.17 | 20.6% | |
| Unwrought copper and copper products | | 0.42 | 0.44 | 0.46 | 0.43 | 0.66 | 0.76 | 0.67 | 0.72 | 0.62 | 0.56 | 0.51 | 0.47 | 0.41 | 0.55 | 34.7% | |
| Products, of steel or iron | | 1.02 | 1.14 | 1.01 | 1.28 | 1.88 | 2.61 | 2.24 | 2.88 | 1.93 | 1.85 | 1.37 | 1.31 | 1.08 | 1.32 | 22.2% | |
| Iron ores and concentrates | | 88.42 | 85.91 | 95.71 | 87.03 | 101.68 | 112.65 | 100.36 | 108.55 | 106.74 | 98.15 | 96.75 | 91.00 | 90.50 | 102.11 | 12.8% | |

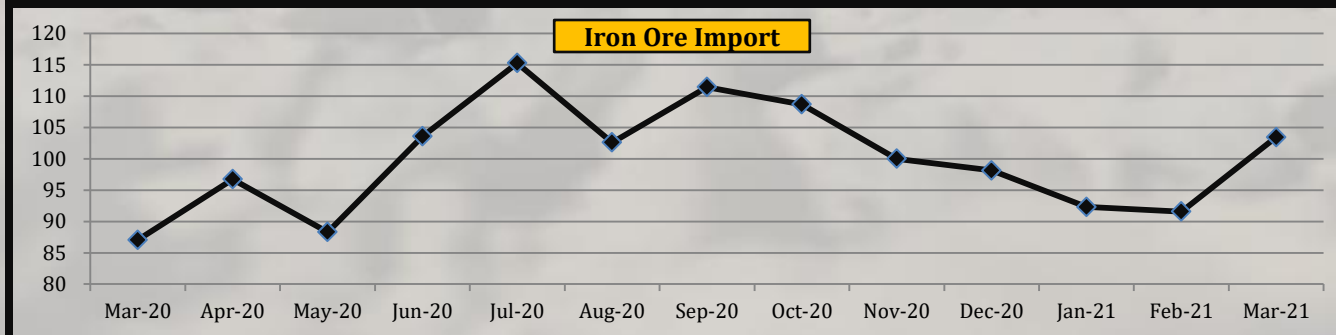


China imported 27.33 million tonnes of coal and lignite in March this year, which is 31.6% up from February 2021, and 2% down from March 2020.



The Chinese copper import in March 2021 is 2.17 million tonnes, which is 23.1% up from February 2021 and 22.5% up from March 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



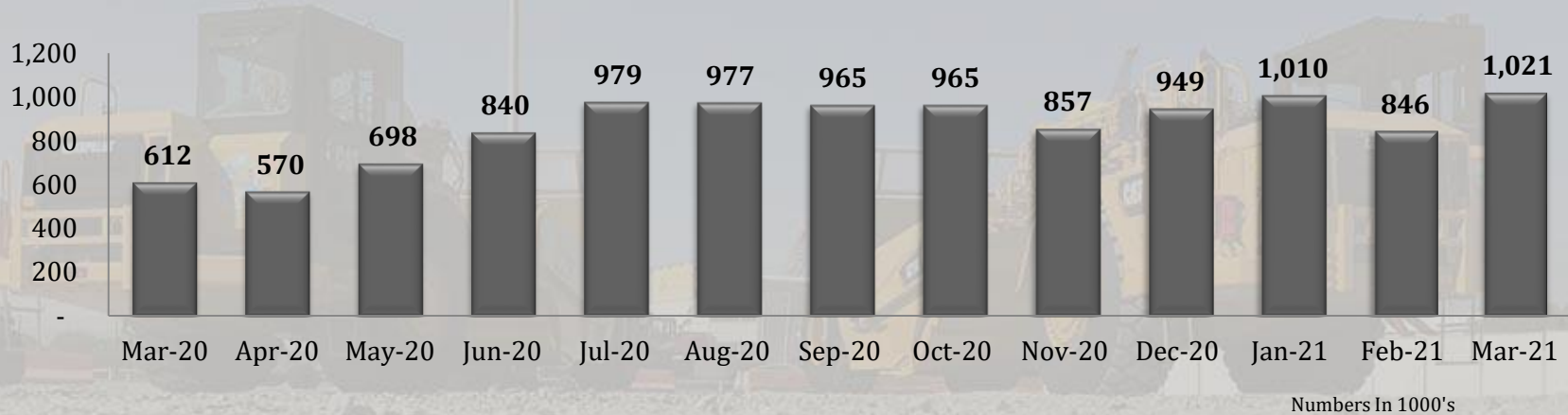
China brought 102.11 million tonnes of Iron ores and concentrates in March this year, which is 12.8% up from February this year and 18.9% up from March last year, according to the customs data.

US New Home Sale Data



| Sales Data | Unit | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Change on Last Month in +/- % |
|---------------------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------------------|
| New Home Sale in US | In 1000's | 612 | 570 | 698 | 840 | 979 | 977 | 965 | 965 | 857 | 949 | 1,010 | 846 | 1,021 | 20.7% |

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in March 2021 were at a seasonally adjusted annual rate of 1,021,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 20.7 % above the revised February rate of 846,000 and is 66.8 percent above the March 2020 estimate of 612,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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