



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

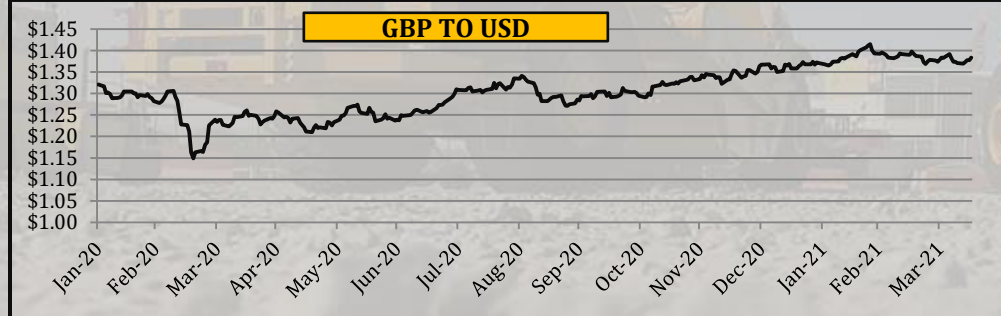
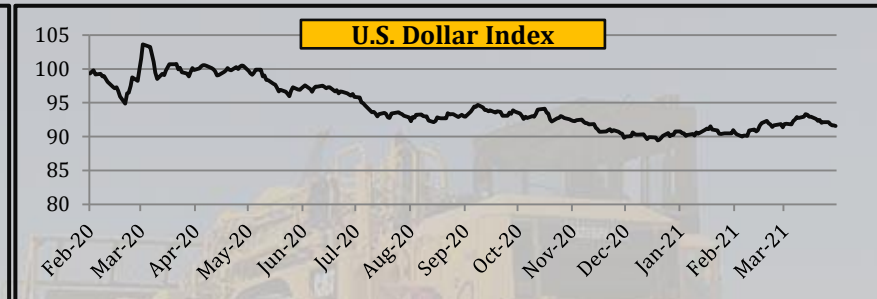
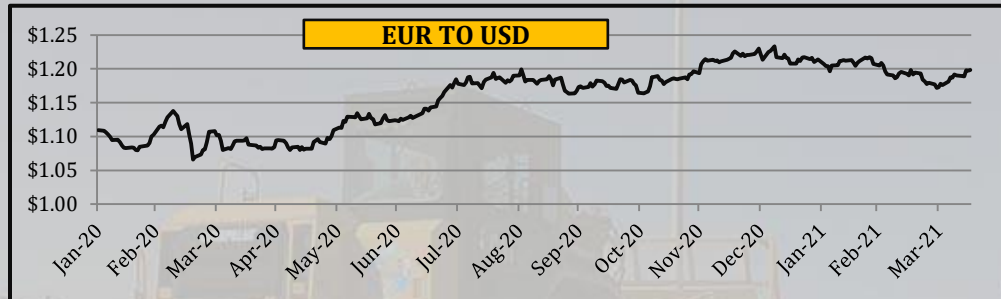


16th April 2021

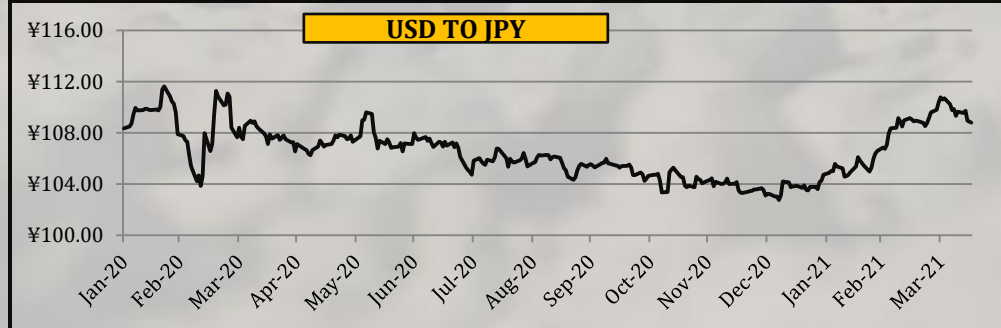
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	93.089	92.139	91.001	90.239	90.643	92.009	93.066	92.324	91.782	-0.59%	91.560	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.217	1.209	1.190	1.175	1.188	1.194	0.57%	1.198	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.365	1.387	1.385	1.379	1.378	1.376	-0.17%	1.383	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	103.706	105.383	108.767	110.454	109.766	109.180	-0.53%	108.790	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.179	0.009	1.379	0.795	0.764	0.272	0.014
EUR	0.848	1.000	0.008	1.169	0.674	0.648	0.230	0.012
JPY	109.640	129.309	1.000	151.183	87.175	83.732	29.843	1.513
GBP	0.725	0.855	0.007	1.000	0.577	0.554	0.197	0.010
CAD	1.258	1.483	0.012	1.734	1.000	0.961	0.343	0.017
AUD	1.309	1.544	0.012	1.806	1.041	1.000	0.356	0.018
AED	3.673	4.343	0.034	5.065	2.912	2.807	1.000	0.051
INR	72.447	85.665	0.661	99.912	57.738	55.367	19.724	1.000

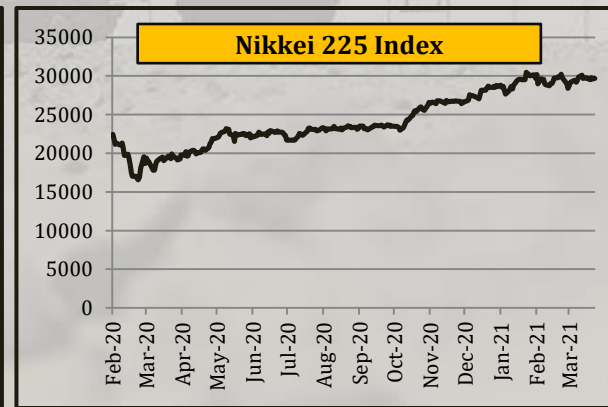
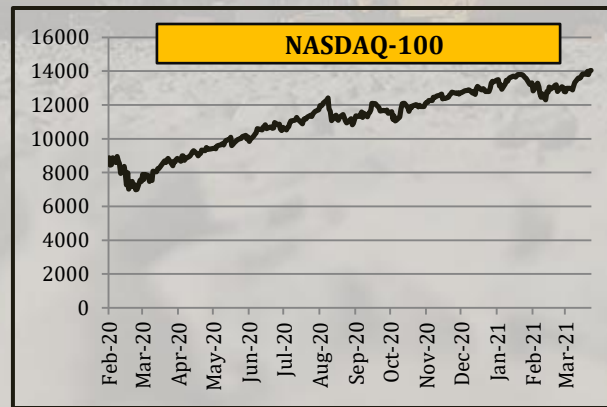
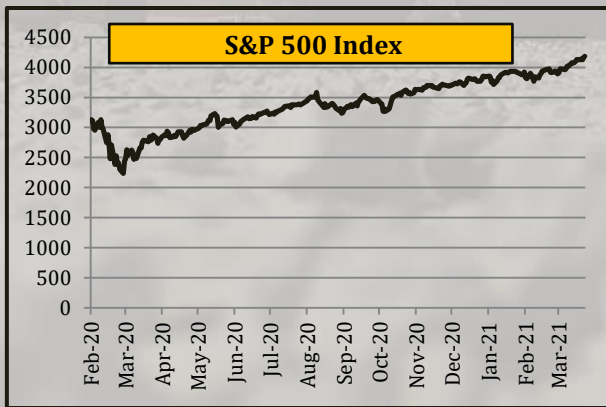
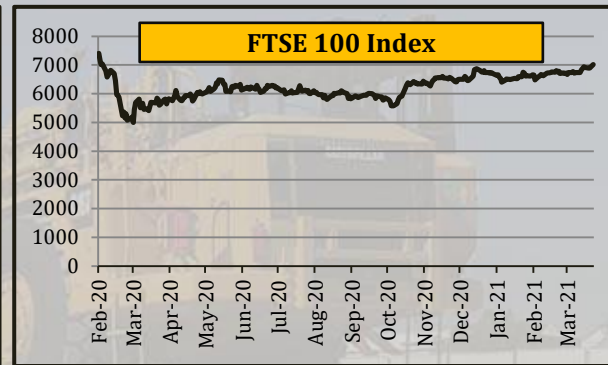
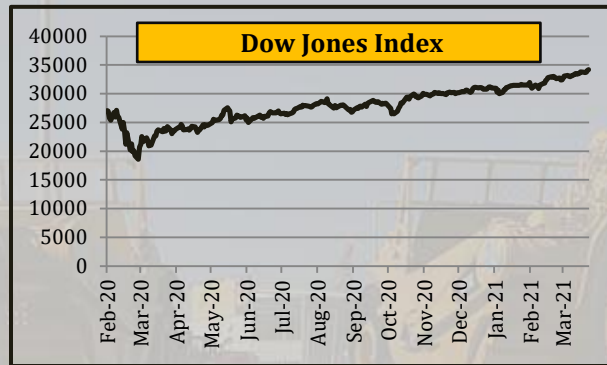
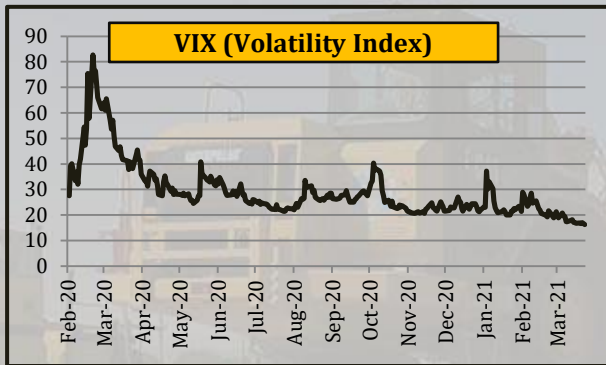


- US Dollar index declined by 0.59% last week
- USD declined against EUR by 0.57%
- USD rose against GBP by 0.17%
- USD declined against JPY by 0.53% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	24.8	23.0	21.8	18.9	17.4	16.7	-4.0%	16.3	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,790.7	3,886.0	3,910.5	3,988.5	4,091.6	4,150.0	1.4%	4,185.5	4,185.5	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	30,810.8	31,292.6	32,373.3	33,105.3	33,541.6	33,878.0	1.0%	34,200.7	34,200.7	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	13,028.8	13,490.5	12,895.3	13,052.5	13,679.4	13,935.6	1.9%	14,041.9	14,041.9	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,687.9	6,575.3	6,713.6	6,739.3	6,860.8	6,944.4	1.2%	7,019.5	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	28,164.4	29,470.7	29,315.3	29,447.8	29,798.7	29,647.5	-0.5%	29,683.4	30,467.0	7,055.0



- Volatility Index was declined by 4.0%
- S&P 500 index rose by 1.4%

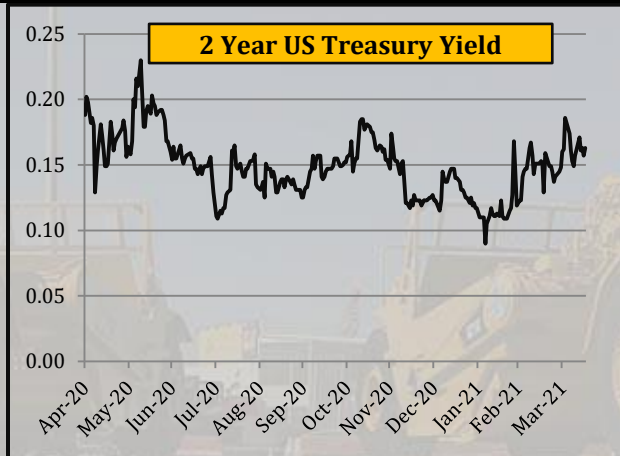
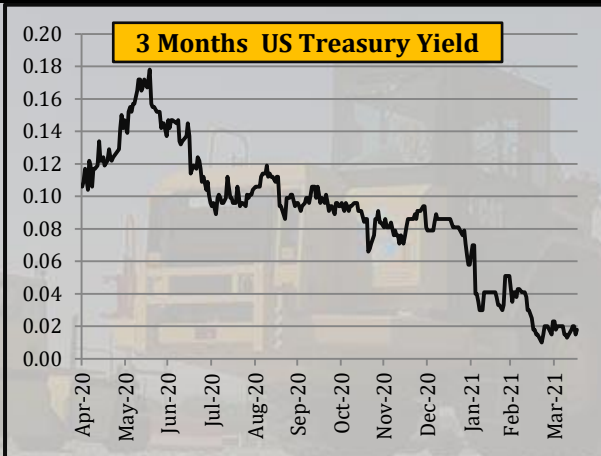
- Dow Jones index rose by 1.0%
- NASDAQ-100 index rose by 1.9%

- FTSE 100 index rose by 1.2%
- Nikkei 225 index declined by 0.5%

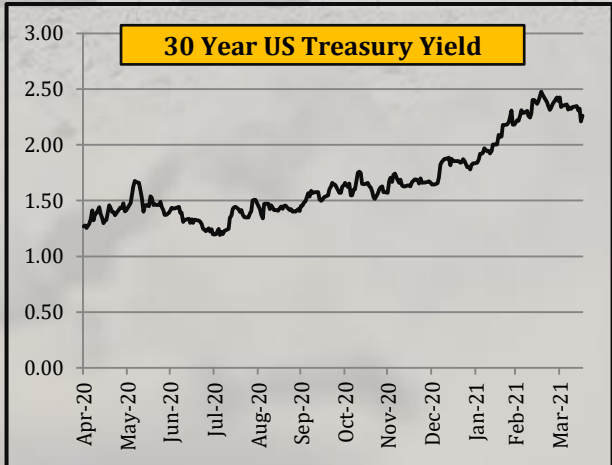
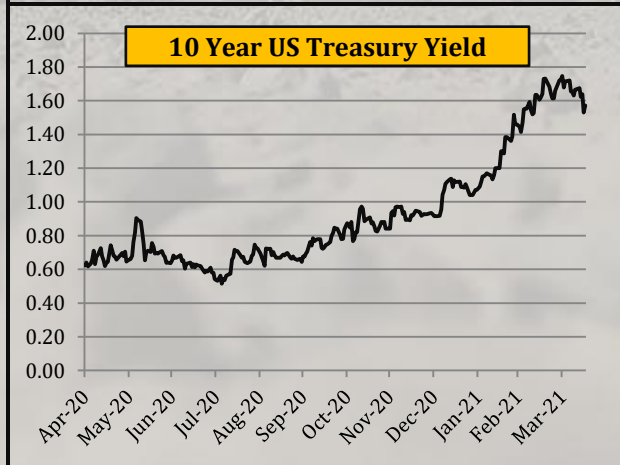
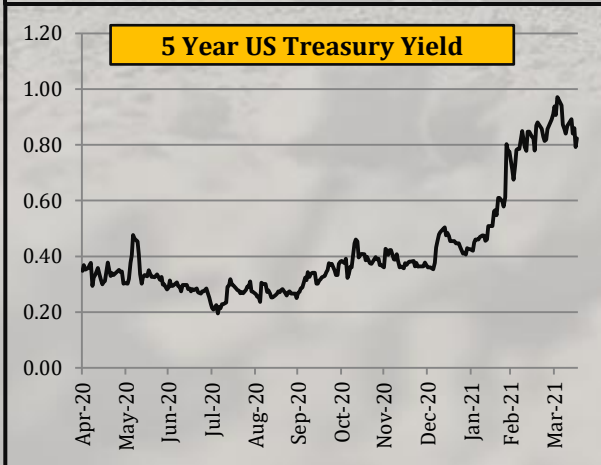
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.080	0.042	0.028	0.020	0.017	0.018	9.64%	0.018	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.131	0.116	0.147	0.160	0.159	0.163	2.64%	0.163	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.438	0.548	0.820	0.923	0.875	0.841	-3.88%	0.823	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.064	1.261	1.607	1.717	1.665	1.608	-3.46%	1.573	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	1.816	2.046	2.343	2.387	2.335	2.290	-1.90%	2.263	4.850	0.938



- 3 Month US Treasury yield rose by 9.64%
- 2 year US Treasury yields rose by 2.64%
- 5 year US Treasury yields declined by 3.88%
- 10 Year US Treasury yields declined by 3.46%
- 30 Year US Treasury yields declined by 1.90%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	85.2	79.4	86.8	91.2	89.8	90.4	0.62%	92.4	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	123.5	145.0	117.5	114.2	115.0	113.1	-1.65%	112.8	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	55.2	62.2	65.7	64.5	62.8	65.4	4.15%	66.8	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	51.9	59.1	62.4	60.8	59.3	61.9	4.37%	63.1	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	7,960.6	8,460.3	9,005.0	8,823.5	8,945.7	9,067.9	1.37%	9,336.0	10,148.0	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	168.3	159.9	169.3	166.9	168.2	172.3	2.44%	174.9	191.9	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,865.4	1,808.0	1,722.2	1,713.8	1,742.4	1,752.4	0.58%	1,779.3	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.9	27.3	25.6	24.6	25.2	25.5	1.26%	26.0	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	463.9	414.0	445.5	445.8	456.0	435.3	-4.54%	434.5	488.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,373.8	2,346.0	2,480.3	2,609.0	2,646.0	2,710.2	2.43%	2,765.0	2,795.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,585.8	1,997.5	2,507.3	2,615.8	2,287.2	2,084.8	-8.85%	2,347.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,089.9	1,366.3	2,003.7	1,883.6	1,801.4	1,798.2	-0.18%	1,849.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	14,211.1	17,977.1	22,567.2	23,542.6	20,584.4	18,764.2	-8.84%	21,119.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	11,989.8	15,029.0	22,040.3	20,717.4	19,817.6	19,780.6	-0.19%	20,342.0		

Please see below price changes last week compared to the week before,

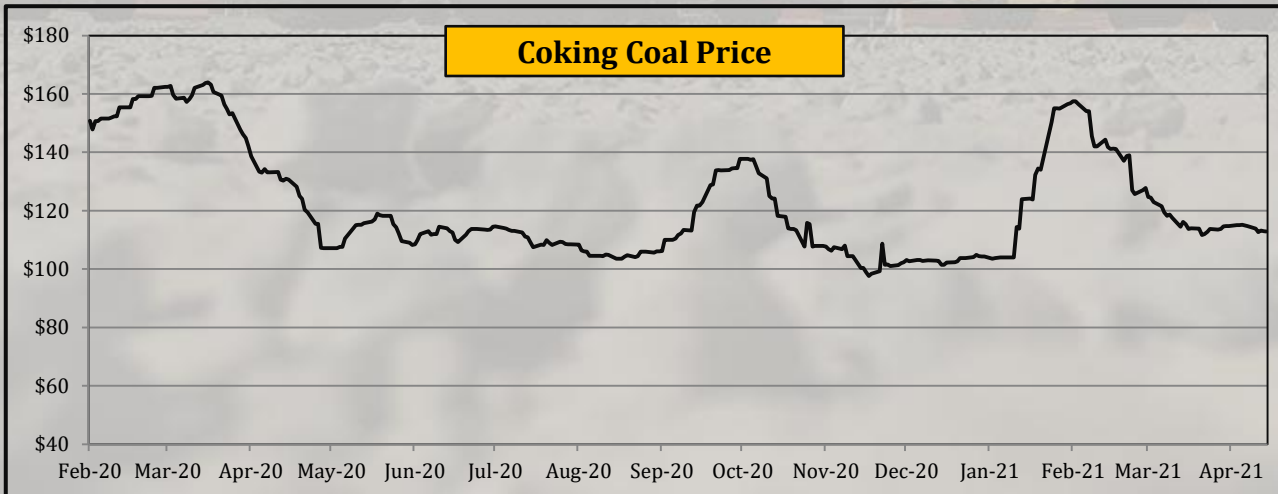
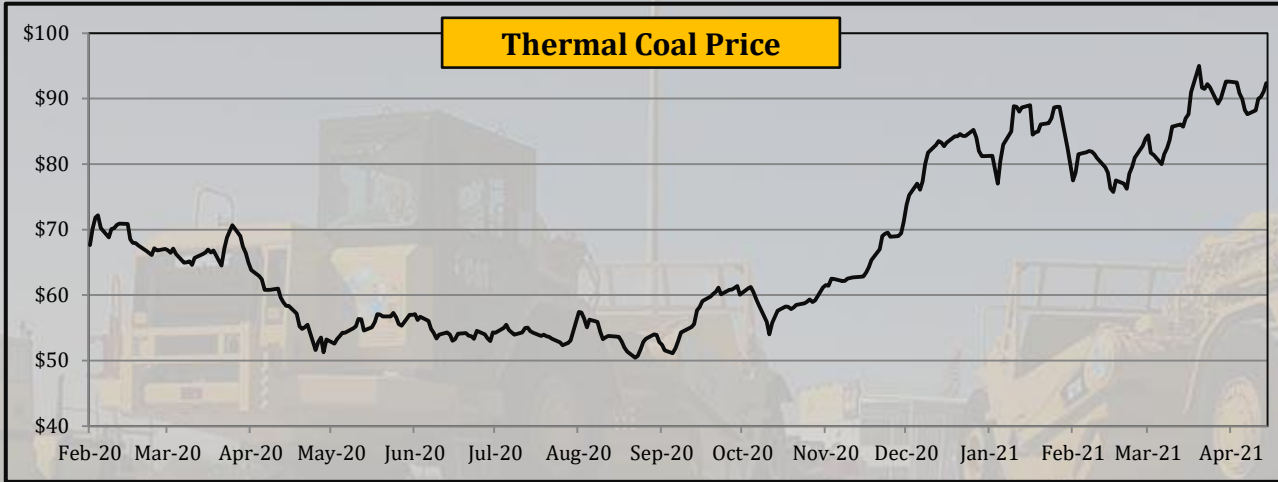
- Thermal Coal price rose by 0.62% last week
- Coking Coal price declined by 1.65%
- Crude Oil Brent rose by 4.15%
- Crude Oil WTI rose by 4.37%
- Copper price rose by 1.37%.
- Iron Ore price rose by 2.44%
- Gold price rose by 0.58%
- Silver price rose by 1.26%.
- Steel scrap declined by 4.54%.
- Palladium price rose by 2.43%.
- Panamax shipping rates declined by 8.85%
- Supramax shipping rates declined by 0.18% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	85.2	79.4	86.8	91.2	89.8	90.4	0.62%	92.4	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	123.5	145.0	117.5	114.2	115.0	113.1	-1.65%	112.8	300.0	72.3

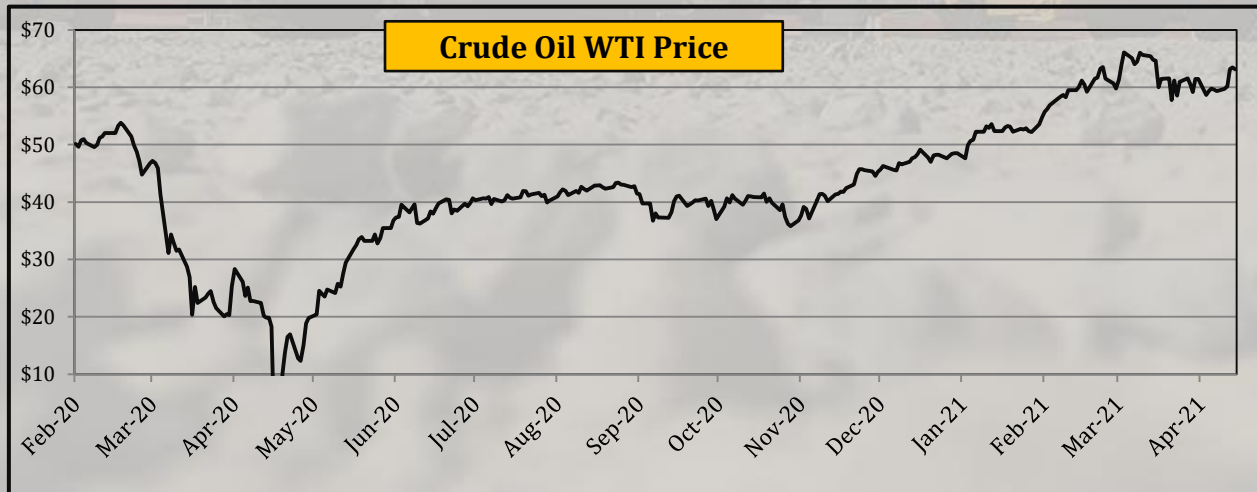
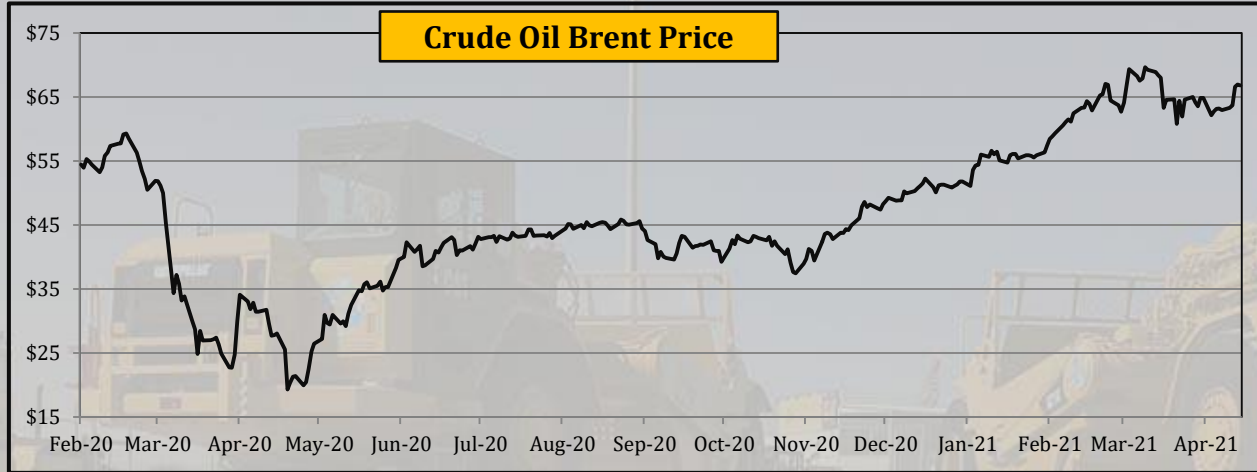


- Thermal Coal price rose by 0.62% last week
- Coking Coal price declined by 1.65%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	55.2	62.2	65.7	64.5	62.8	65.4	4.15%	66.8	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	51.9	59.1	62.4	60.8	59.3	61.9	4.37%	63.1	145.3	(37.6)

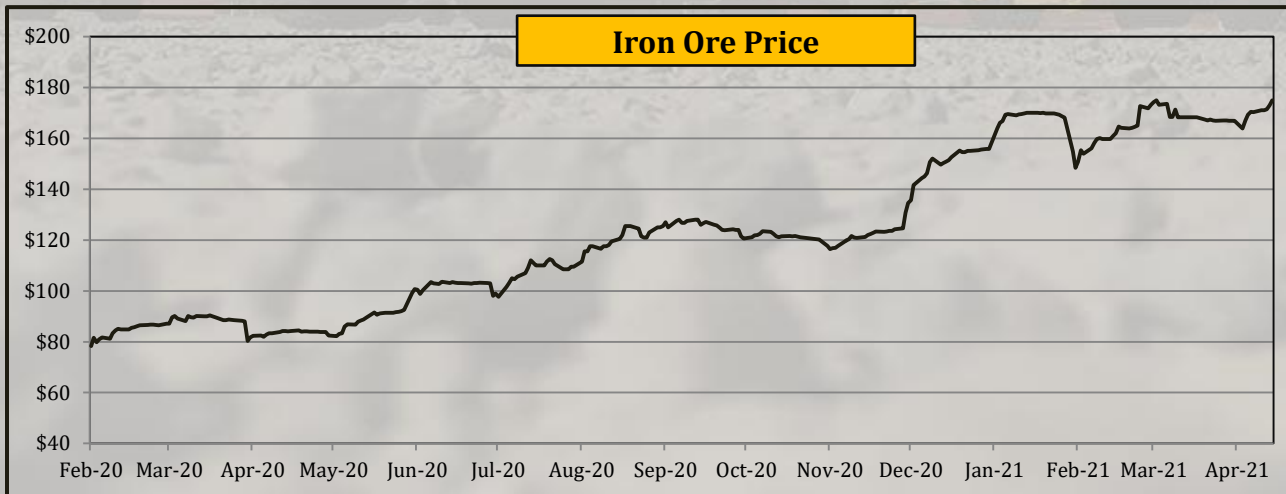
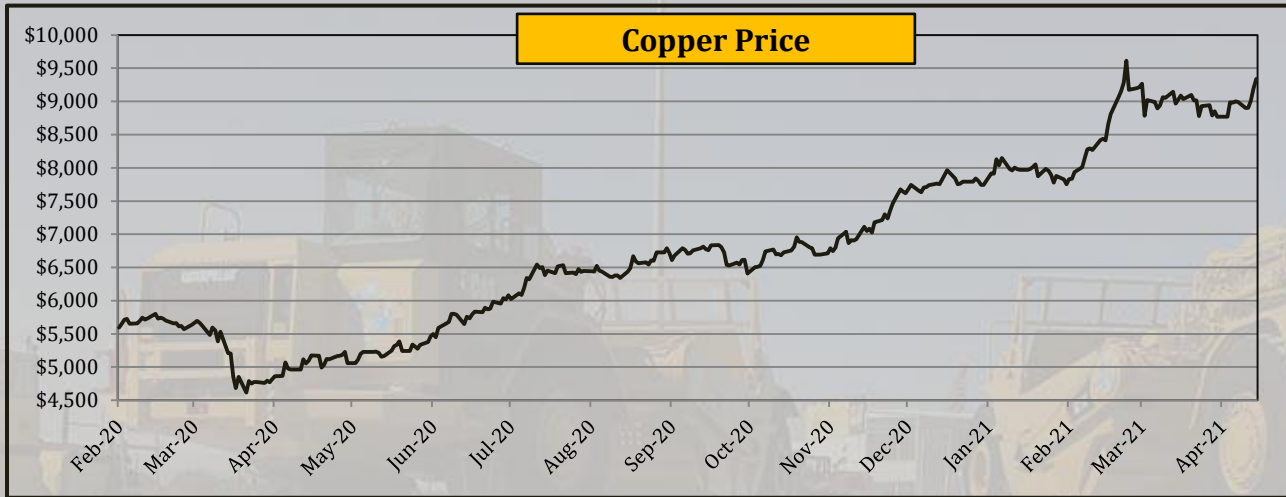


- Crude Oil Brent rose by 4.15%
- Crude Oil WTI rose by 4.37%

Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	7,960.6	8,460.3	9,005.0	8,823.5	8,945.7	9,067.9	1.37%	9,336.0	10,148.0	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	168.3	159.9	169.3	166.9	168.2	172.3	2.44%	174.9	191.9	37.0

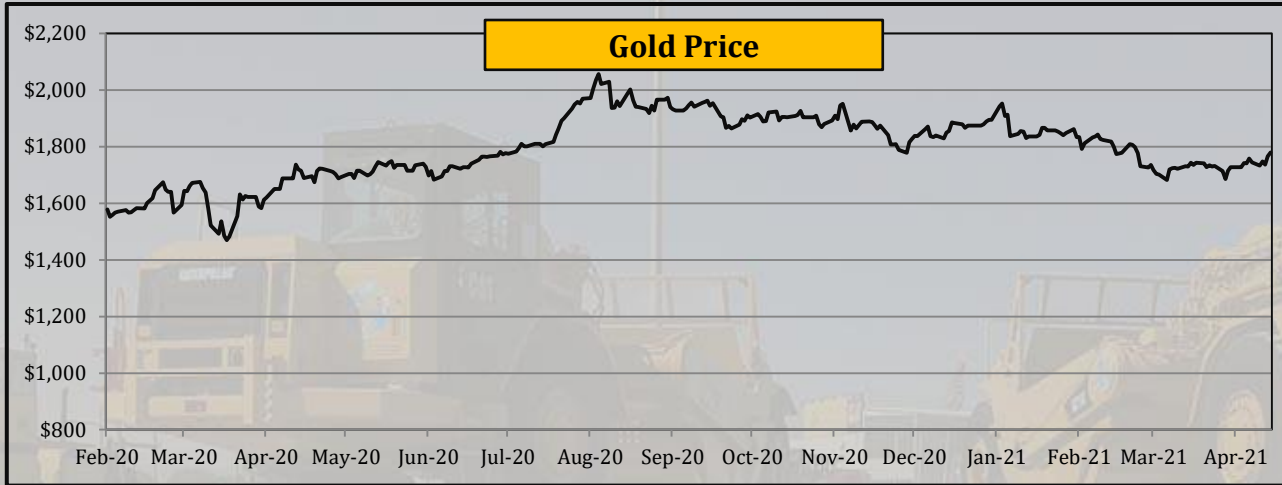


- Copper price rose by 1.37%.
- Iron Ore price rose by 2.44%

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,865.4	1,808.0	1,722.2	1,713.8	1,742.4	1,752.4	0.58%	1,779.3	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.9	27.3	25.6	24.6	25.2	25.5	1.26%	26.0	48.5	9.0



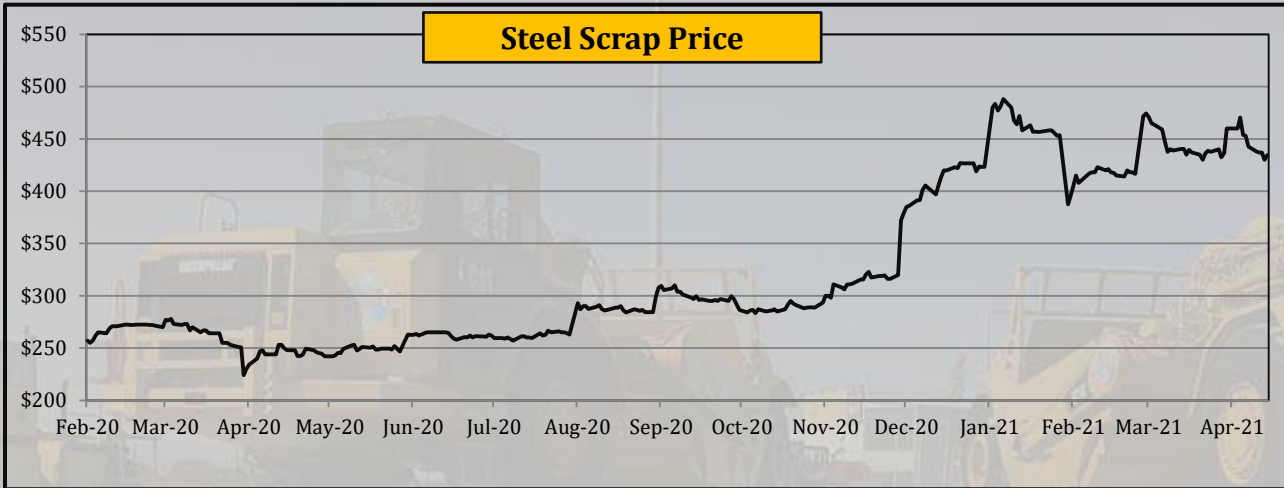
- Gold price rose by 0.58%
- Silver price rose by 1.26%.



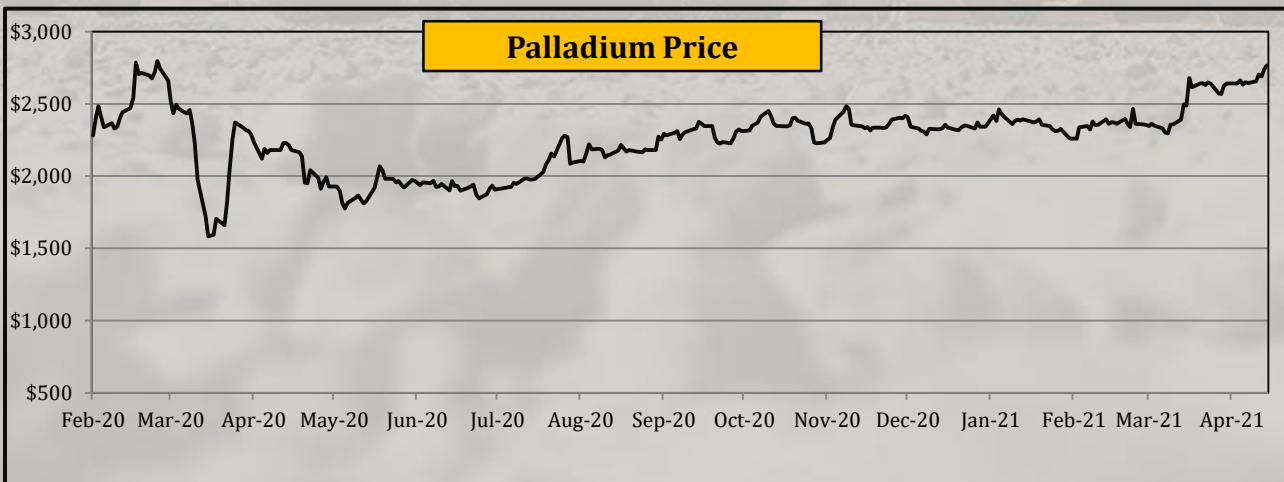
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	463.9	414.0	445.5	445.8	456.0	435.3	-4.54%	434.5	488.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,373.8	2,346.0	2,480.3	2,609.0	2,646.0	2,710.2	2.43%	2,765.0	2,795.0	404.0



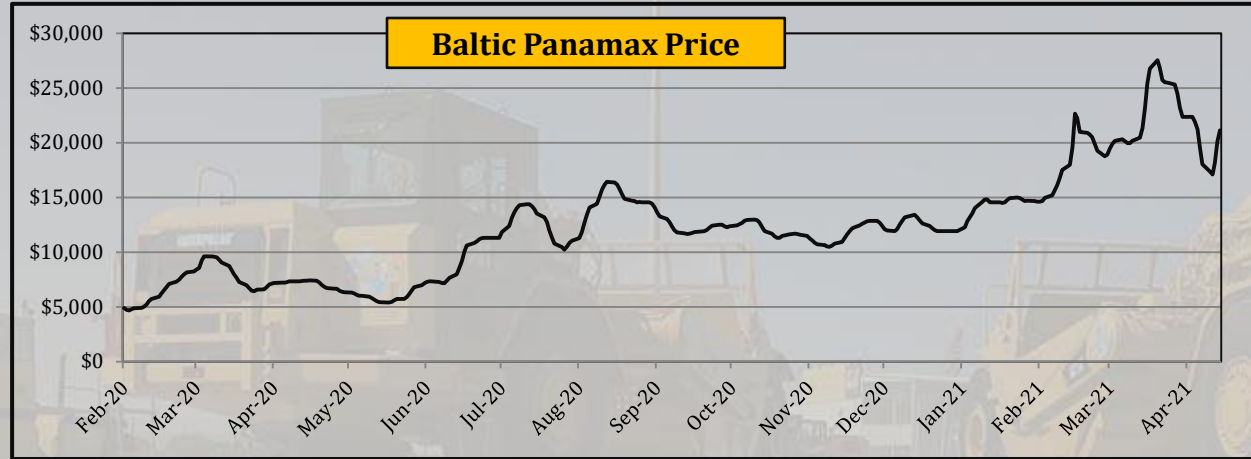
- Steel scrap declined by 4.54%.
- Palladium price rose by 2.43%.



Baltic Shipping Rates

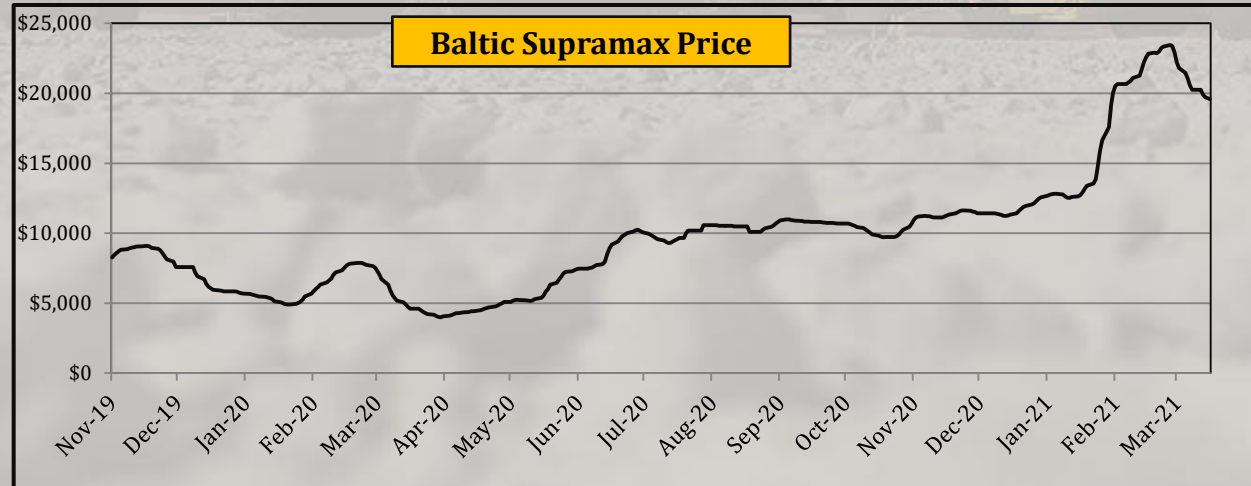


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 16-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	2-Apr-21	9-Apr-21	16-Apr-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,585.8	1,997.5	2,507.3	2,615.8	2,287.2	2,084.8	-8.85%	2,347.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,089.9	1,366.3	2,003.7	1,883.6	1,801.4	1,798.2	-0.18%	1,849.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	14,211.1	17,977.1	22,567.2	23,542.6	20,584.4	18,764.2	-8.84%	21,119.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	11,989.8	15,029.0	22,040.3	20,717.4	19,817.6	19,780.6	-0.19%	20,342.0		



• Panamax shipping rates declined by 8.85%

A topsy-turvy week for the Panamax market, with the first half starting out in a very bearish trend only for it to rebound mid-week as the market bulls returned with some suggesting the market had possibly over corrected with fundamentals not really changing. Assisted by a rejuvenated FFA market, positional tightness and an increase in demand from both EC South America/North Atlantic and NoPac rates for the most part improved. Typically, trans-Atlantic round trips were fixing at \$13,250 for 82,000dwt delivery Gibraltar-Skaw moving on to \$18,750 by Friday. A host of Kamsarmax vessels were sourced from Indian Ocean deliveries, rates concluded Monday/Tuesday mostly around the \$18,000 mark, elevating to \$24,000 by end week. To a lesser degree Asia was slower to react but stronger numbers were agreed out of NoPac, advancing from \$19,500 to \$21,000 as the week went on, with the South now seeing improvements amid support from EC South America.



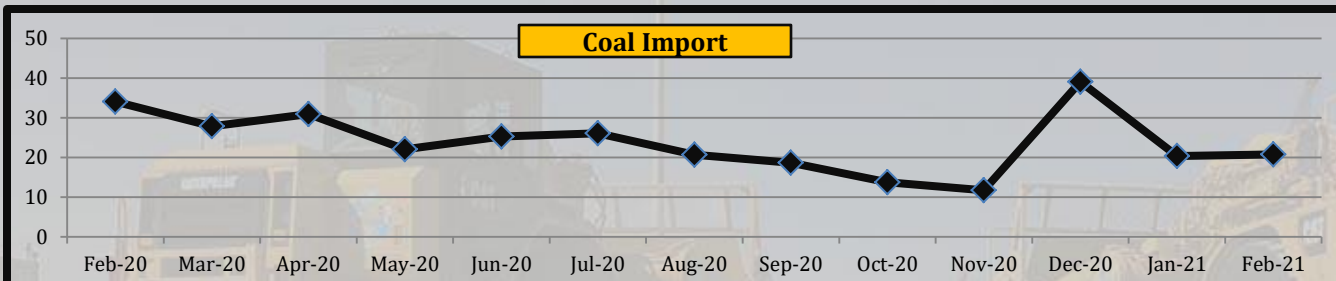
• Supramax shipping rates declined by 0.18%

Positive sentiment returned to the sector this week with increased cargo enquiry from key areas such as the US Gulf where a 63,000 dwt was covered for a trip to the eastern Mediterranean in the upper teens, also from East Coast South America with the uptake on the larger Panamax size. Ultramaxs were seeing in the \$19,000s plus \$900,000s ballast bonus for trips to Singapore-Japan. Period activity however remained limited, a 63,000 dwt open south east Asia being covered for 3 to 5 months at \$23,000 with redelivery Arabian Gulf-Japan range. Stronger levels from the Asian arena, a 53,000 open Singapore fixing a trip to China at \$26,000 and brokers saying that the Ultramax size was seeing around mid \$20,000s for north Pacific round voyages. From the Indian Ocean healthy rates for prompt tonnage saw a 63,000 dwt fixing delivery retro sailing Singapore for a trip via Mozambique redelivery China at \$19,000 plus \$50,000 ballast bonus.

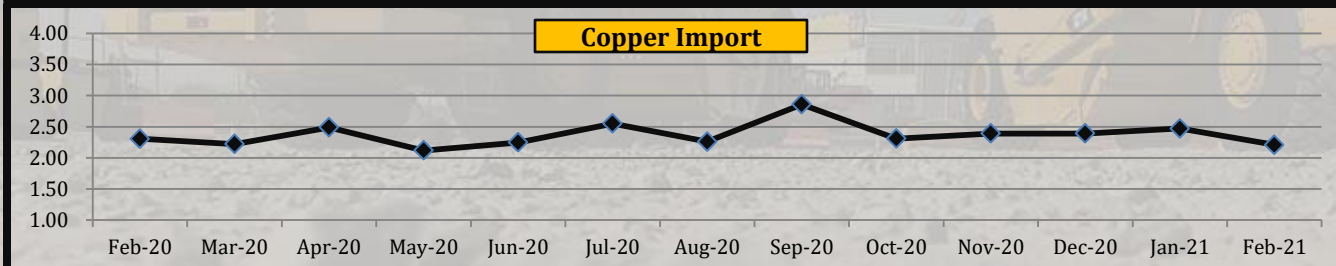
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020												2021		Changes in +/- %
		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	
Coal and lignite	Million Tonnes	34.03	34.03	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	2.1%
Copper ores and concentrates		1.88	1.88	1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	-10.0%
Unwrought copper and copper products		0.42	0.42	0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	-13.5%
Products, of steel or iron		1.02	1.02	1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	-17.6%
Iron ores and concentrates		88.42	88.42	85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	-0.5%

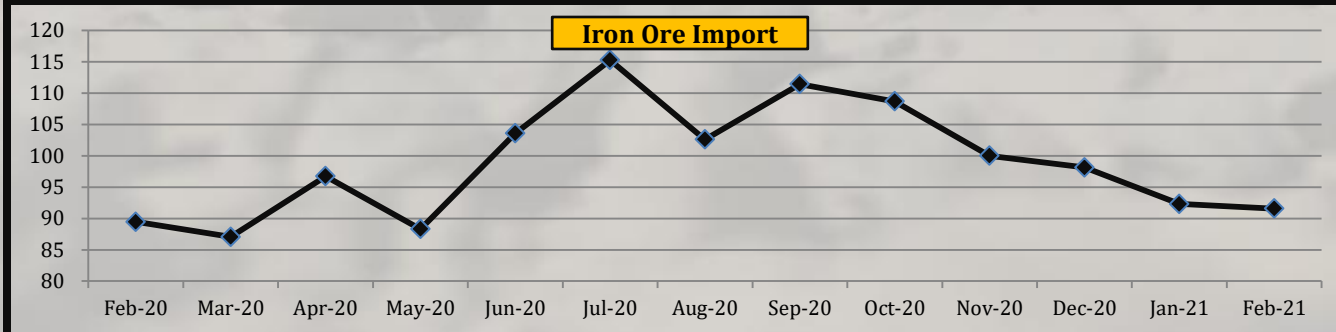


China imported 20.77 million tonnes of coal and lignite in February this year , Which is 2.1% up from January 2021, and 39% down from February 2020



The Chinese copper import in February 2021 is 2.21 million tonnes which is 10.5% down from January 2021 and 4.3% down from February 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



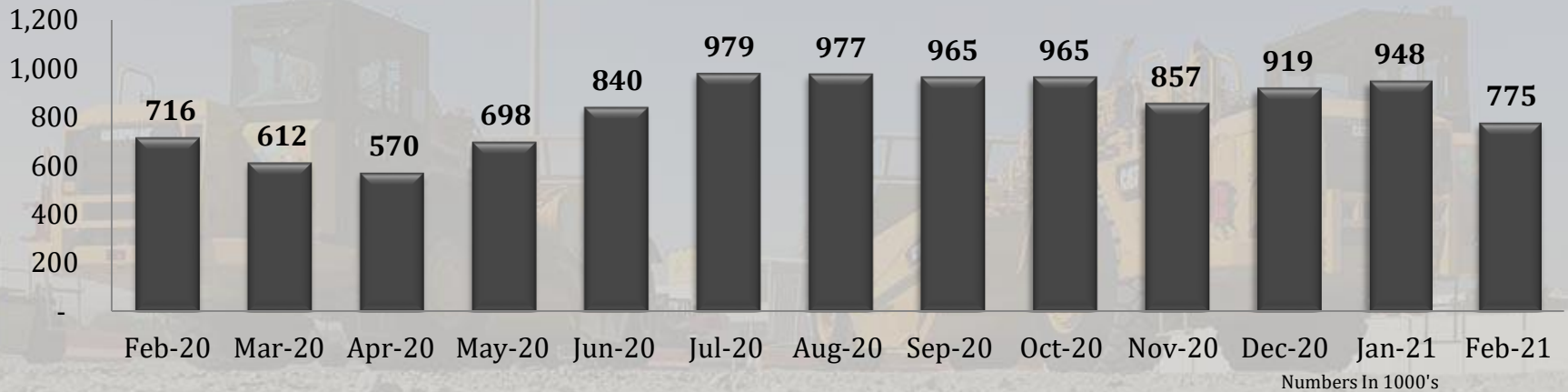
China brought 90.50 million tonnes of Iron ores and concentrates in February this year which is 0.5% down from January this year and 2.3% up from February last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	716	612	570	698	840	979	977	965	965	857	919	948	775	-18.2%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in February 2021 were at a seasonally adjusted annual rate of 775,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 18.2 % below the revised January rate of 948,000, but is 8.2 % above the February 2020 estimate of 716,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.