



Weekly Market Update

- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

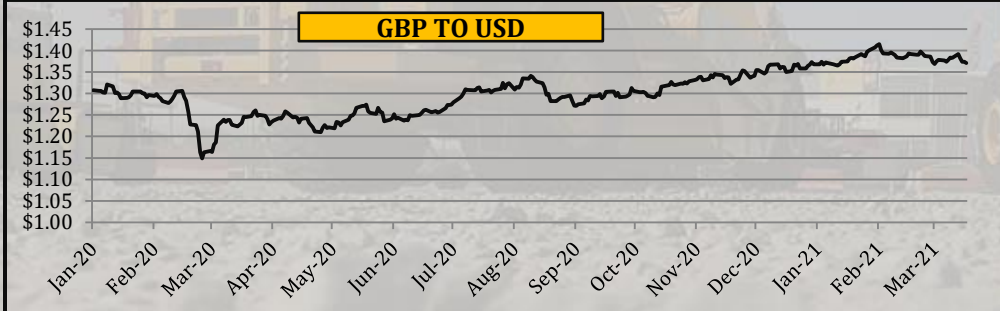
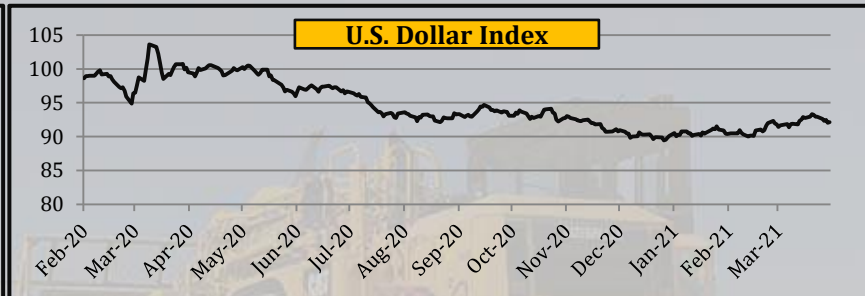
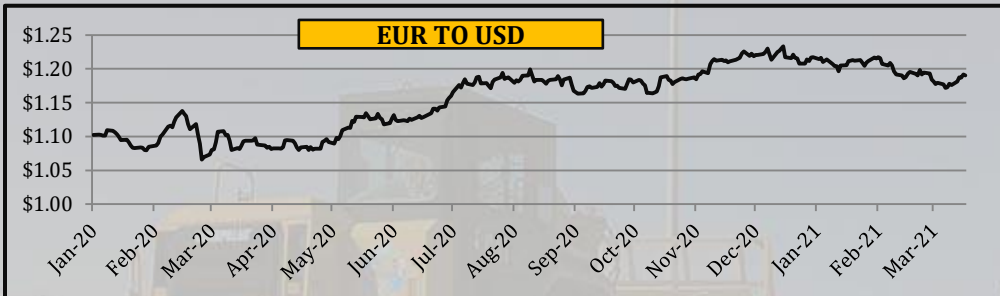


9th April 2021

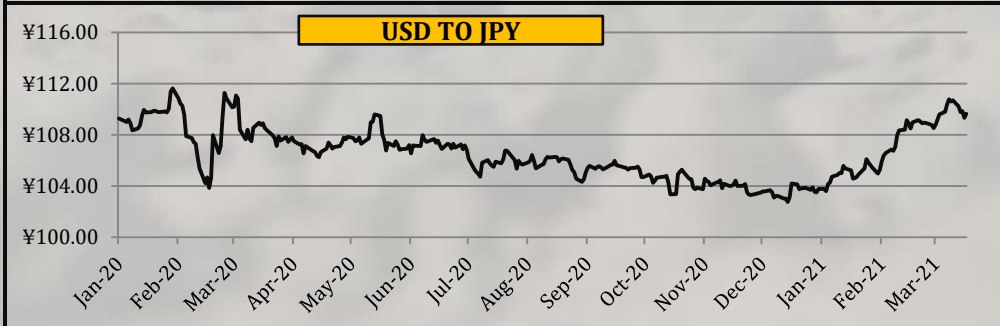
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	93.089	92.139	91.001	90.239	90.643	92.009	92.464	93.066	92.324	-0.80%	92.160	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.181	1.193	1.205	1.217	1.209	1.190	1.183	1.175	1.188	1.06%	1.190	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.307	1.321	1.379	1.365	1.387	1.385	1.376	1.379	1.378	-0.06%	1.371	2.040	1.145
USD To JPY	110.268	109.011	106.752	105.278	104.448	106.049	103.706	105.383	108.767	108.974	110.454	109.766	-0.62%	109.660	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.190	0.009	1.371	0.798	0.762	0.272	0.014
EUR	0.840	1.000	0.008	1.152	0.671	0.641	0.229	0.012
JPY	109.670	130.507	1.000	150.325	87.526	83.601	29.856	1.468
GBP	0.730	0.868	0.007	1.000	0.582	0.556	0.199	0.010
CAD	1.253	1.491	0.011	1.718	1.000	0.955	0.341	0.017
AUD	1.312	1.561	0.012	1.798	1.047	1.000	0.357	0.018
AED	3.673	4.371	0.033	5.035	2.931	2.800	1.000	0.049
INR	74.725	88.929	0.681	102.437	59.677	56.949	20.344	1.000

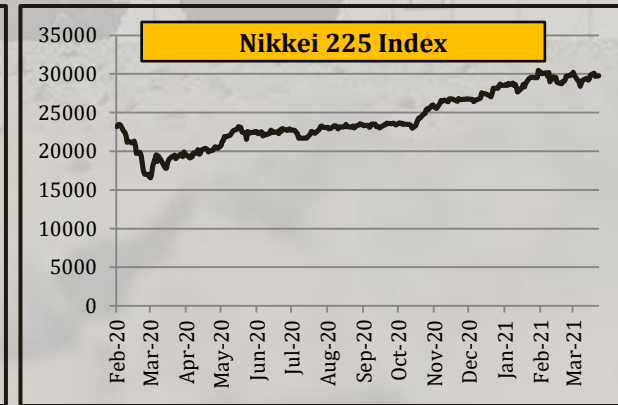
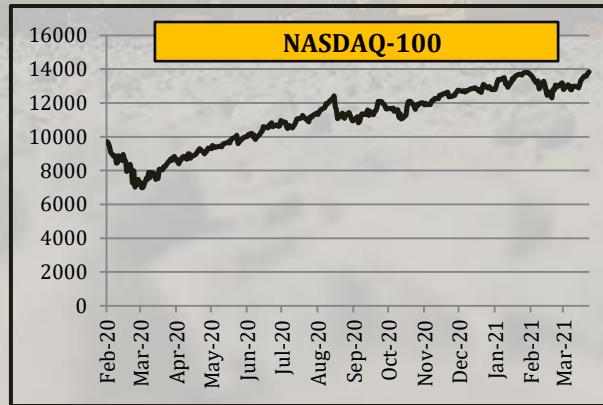
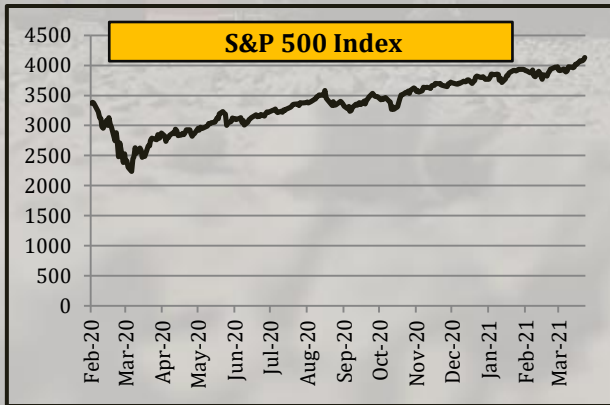
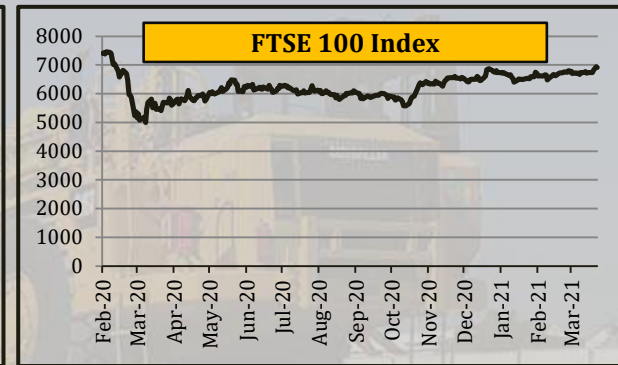
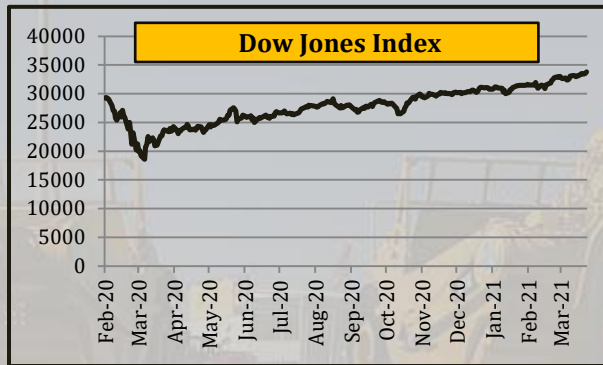
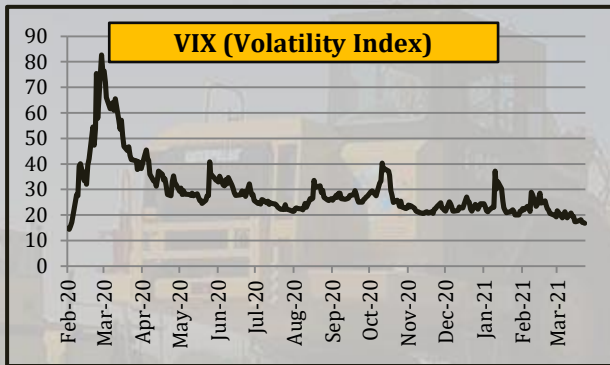


- US Dollar index declined by 0.80% last week
- USD declined against EUR by .1.06%
- USD remain almost steady on weekly average against GBP
- USD declined against JPY by 0.62% last week.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	25.8	22.8	23.2	24.8	23.0	21.8	19.8	18.9	17.4	-8.0%	16.7	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,319.8	3,756.1	3,863.6	3,790.7	3,886.0	3,910.5	3,924.9	3,988.5	4,091.6	2.6%	4,128.8	4,128.8	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	27,299.0	30,606.5	31,522.9	30,810.8	31,292.6	32,373.3	32,653.4	33,105.3	33,541.6	1.3%	33,800.6	33,800.6	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	11,144.9	12,888.3	13,125.1	13,028.8	13,490.5	12,895.3	12,932.6	13,052.5	13,679.4	4.8%	13,845.1	13,845.1	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,064.3	6,460.5	6,661.9	6,687.9	6,575.3	6,713.6	6,710.7	6,739.3	6,860.8	1.8%	6,915.8	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	22,857.4	27,444.2	28,986.2	28,164.4	29,470.7	29,315.3	28,896.4	29,447.8	29,798.7	1.2%	29,768.1	30,467.0	7,055.0



- Volatility Index was declined by 8.0%
- S&P 500 index rose by 2.6%

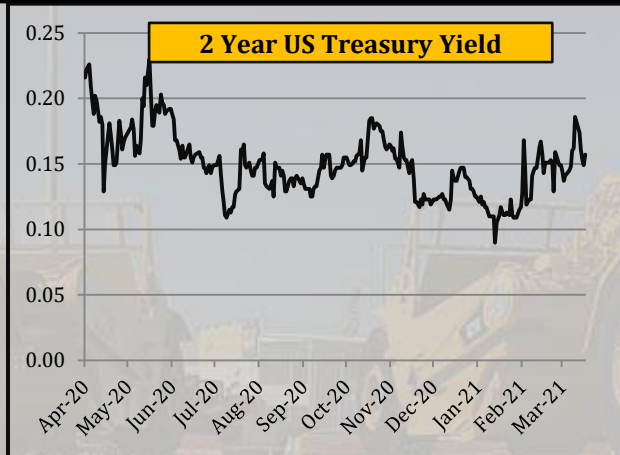
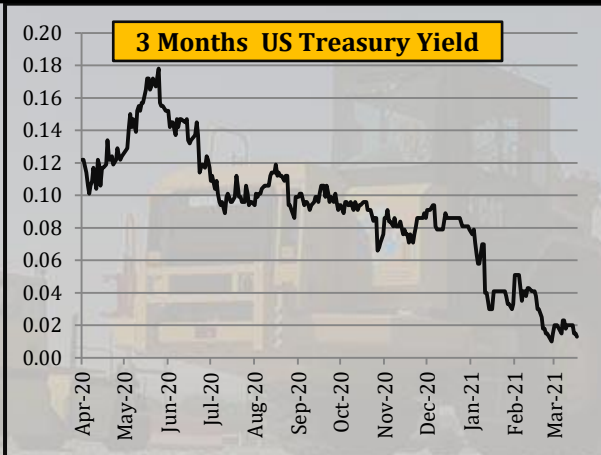
- Dow Jones index rose by 1.3%
- NASDAQ-100 index rose by 4.8%

- FTSE 100 index rose by 1.8%
- Nikkei 225 index rose by 1.2%

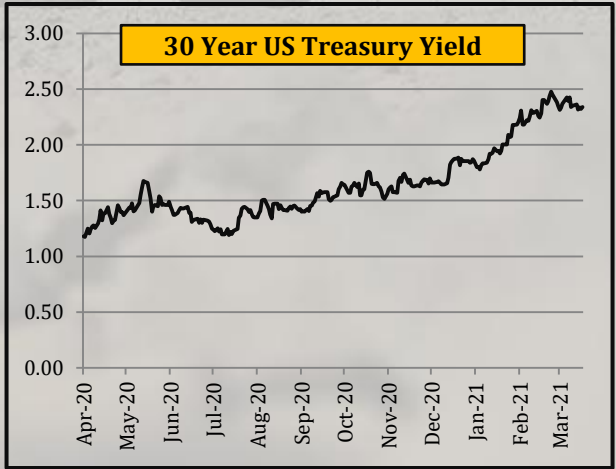
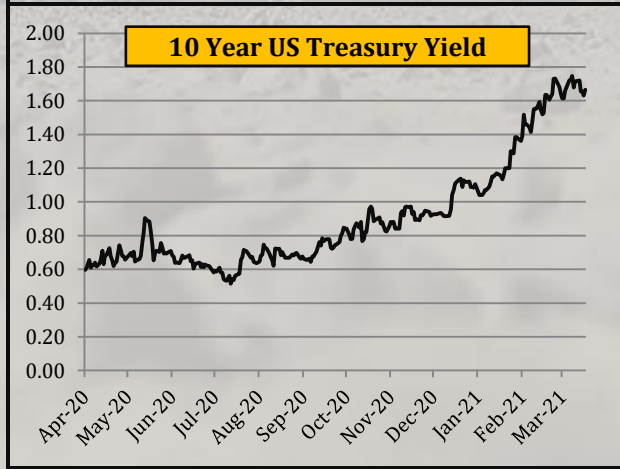
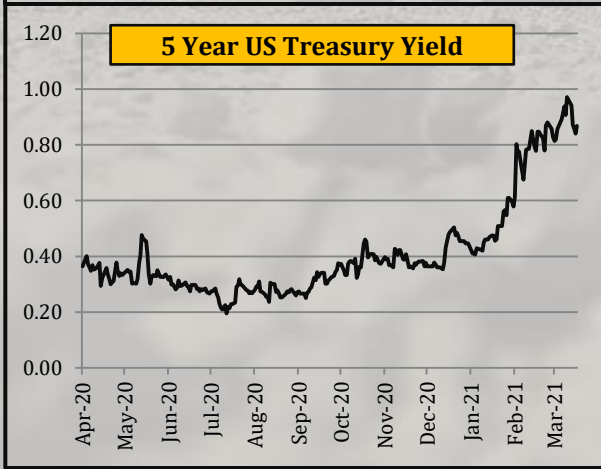
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
	2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.109	0.089	0.050	0.080	0.042	0.028	0.017	0.020	0.017	-16.16%	0.013	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.141	0.148	0.131	0.131	0.116	0.147	0.144	0.160	0.159	-0.87%	0.157	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.271	0.368	0.601	0.438	0.548	0.820	0.835	0.923	0.875	-5.20%	0.868	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	0.646	0.858	1.308	1.064	1.261	1.607	1.642	1.717	1.665	-3.02%	1.666	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	1.365	1.619	2.065	1.816	2.046	2.343	2.349	2.387	2.335	-2.18%	2.338	4.850	0.938



- 3 Month US Treasury yield declined by 16.16%
- 2 year US Treasury yields declined by 0.87%
- 5 year US Treasury yields declined by 5.20%
- 10 Year US Treasury yields declined by 3.02%
- 30 Year US Treasury yields declined by 2.18%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	85.2	79.4	86.8	92.4	91.2	89.8	-1.47%	87.6	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	123.5	145.0	117.5	112.8	114.2	115.0	0.64%	114.7	300.0	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	55.2	62.2	65.7	63.3	64.5	62.8	-2.54%	63.0	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	51.9	59.1	62.4	60.0	60.8	59.3	-2.47%	59.3	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	7,960.6	8,460.3	9,005.0	8,968.0	8,823.5	8,945.7	1.38%	8,993.0	10,148.0	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	168.3	159.9	169.3	167.1	166.9	168.2	0.75%	170.3	191.9	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,865.4	1,808.0	1,722.2	1,732.7	1,713.8	1,742.4	1.67%	1,744.2	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.9	27.3	25.6	25.2	24.6	25.2	2.31%	25.3	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	463.9	414.0	445.5	435.4	445.8	456.0	2.30%	442.5	488.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,373.8	2,346.0	2,480.3	2,640.2	2,609.0	2,646.0	1.42%	2,644.0	2,795.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,585.8	1,997.5	2,507.3	2,912.0	2,615.8	2,287.2	-12.56%	2,003.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,089.9	1,366.3	2,003.7	2,069.4	1,883.6	1,801.4	-4.36%	1,780.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	14,211.1	17,977.1	22,567.2	26,213.0	23,542.6	20,584.4	-12.57%	18,026.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	11,989.8	15,029.0	22,040.3	22,761.6	20,717.4	19,817.6	-4.34%	19,584.0		

Please see below price changes last week compared to the week before,

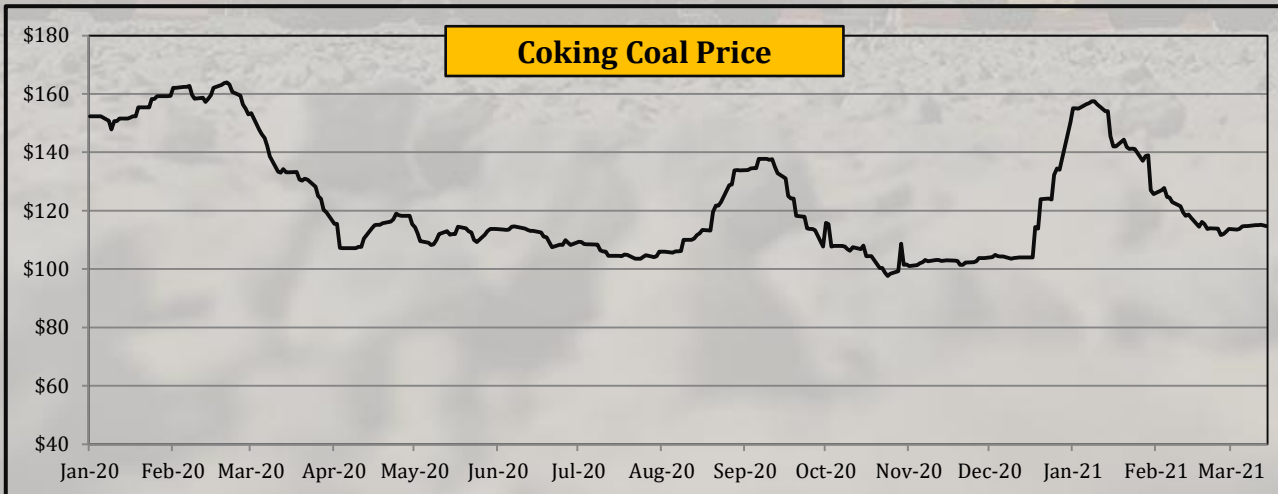
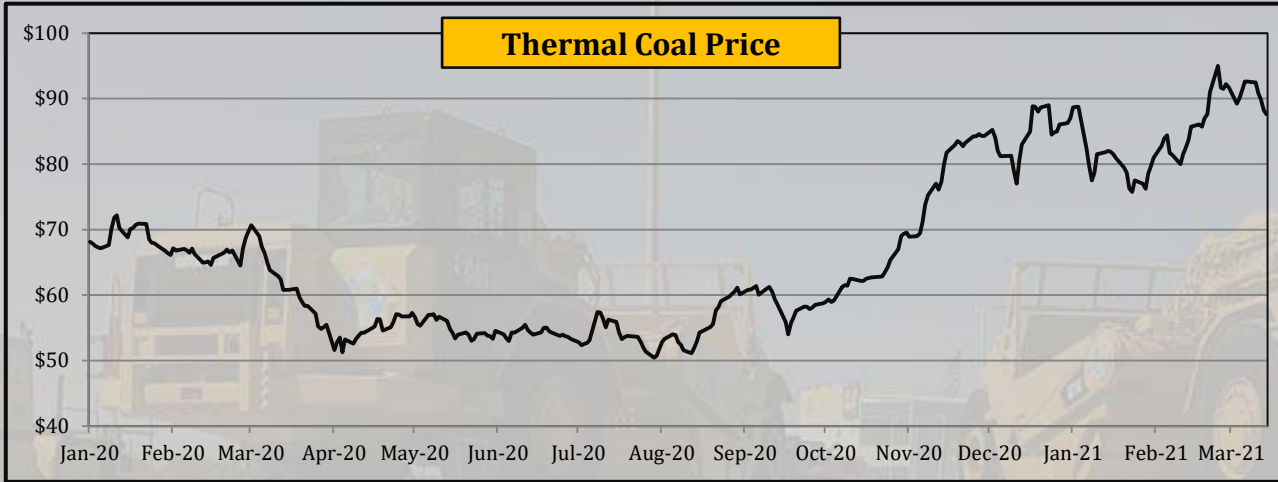
- Thermal Coal price declined by 1.47% last week
- Coking Coal price rose by 0.64%
- Crude Oil Brent declined by 2.54%
- Crude Oil WTI declined by 2.47%
- Copper price rose by 1.38%.
- Iron Ore price rose by 0.75%
- Gold price rose by 1.67%
- Silver price rose by 2.31%.
- Steel scrap rose by 2.30%.
- Palladium price rose by 1.42%.
- Panamax shipping rates declined by 12.56%
- Supramax shipping rates declined by 4.36% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	54.8	68.1	84.0	85.2	79.4	86.8	92.4	91.2	89.8	-1.47%	87.6	139.1	48.8
Coking Coal	\$/t	207.9	176.6	123.5	112.2	109.8	128.0	123.5	145.0	117.5	112.8	114.2	115.0	0.64%	114.7	300.0	72.3

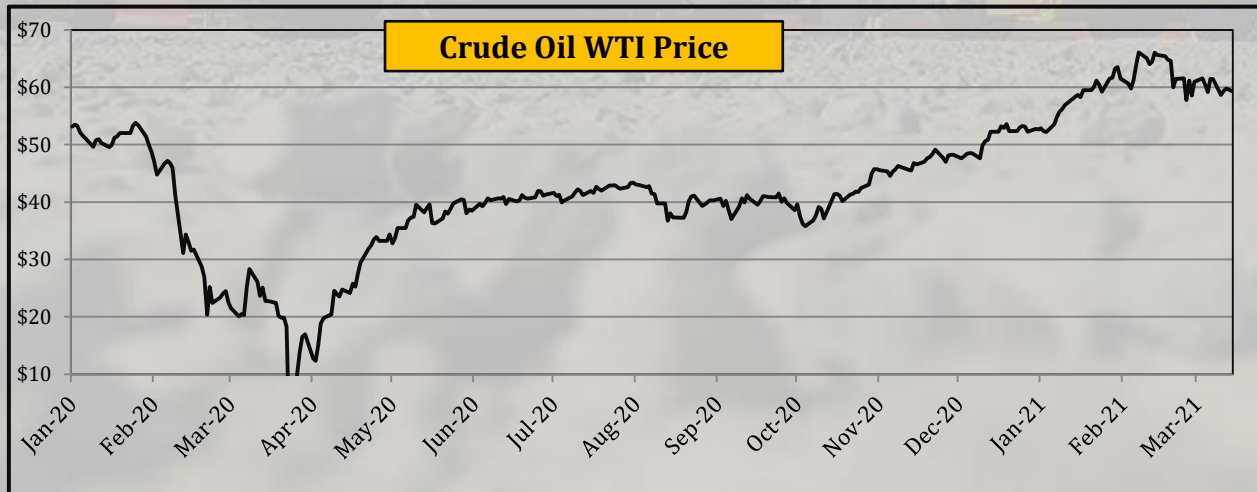
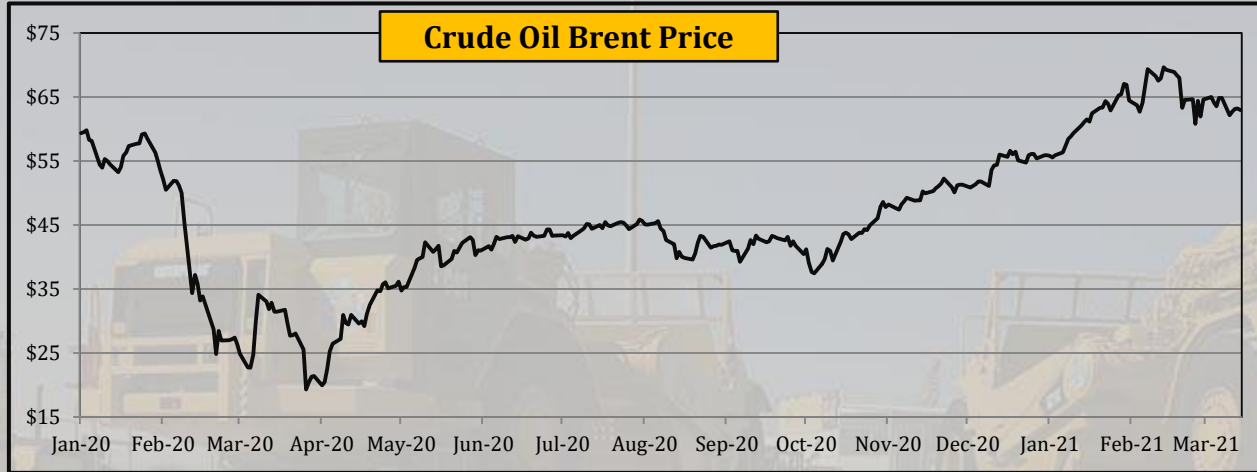


- Thermal Coal price declined by 1.47% last week
- Coking Coal price rose by 0.64%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	43.3	45.4	61.1	55.2	62.2	65.7	63.3	64.5	62.8	-2.54%	63.0	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	40.9	42.8	57.9	51.9	59.1	62.4	60.0	60.8	59.3	-2.47%	59.3	145.3	(37.6)

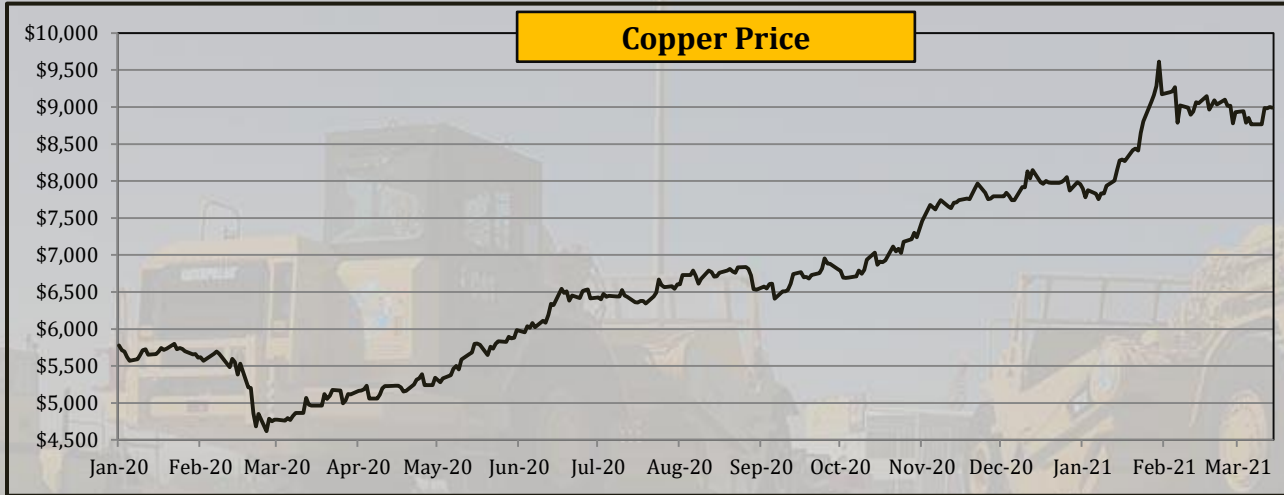


- Crude Oil Brent declined by 2.54%
- Crude Oil WTI declined by 2.47%

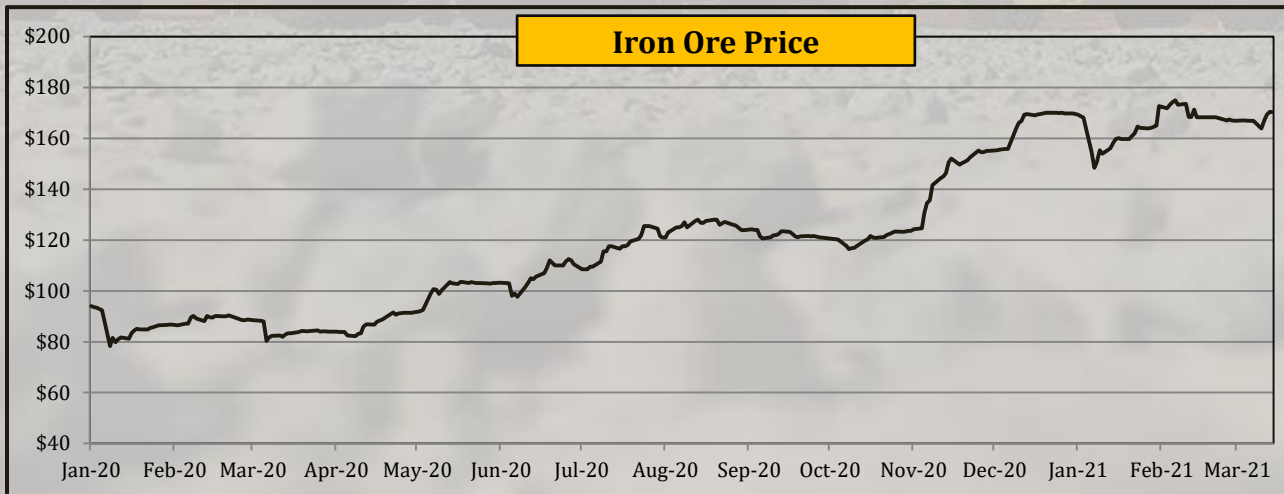
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	6,522.3	7,185.4	8,492.1	7,960.6	8,460.3	9,005.0	8,968.0	8,823.5	8,945.7	1.38%	8,993.0	10,148.0	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	117.5	131.0	166.1	168.3	159.9	169.3	167.1	166.9	168.2	0.75%	170.3	191.9	37.0



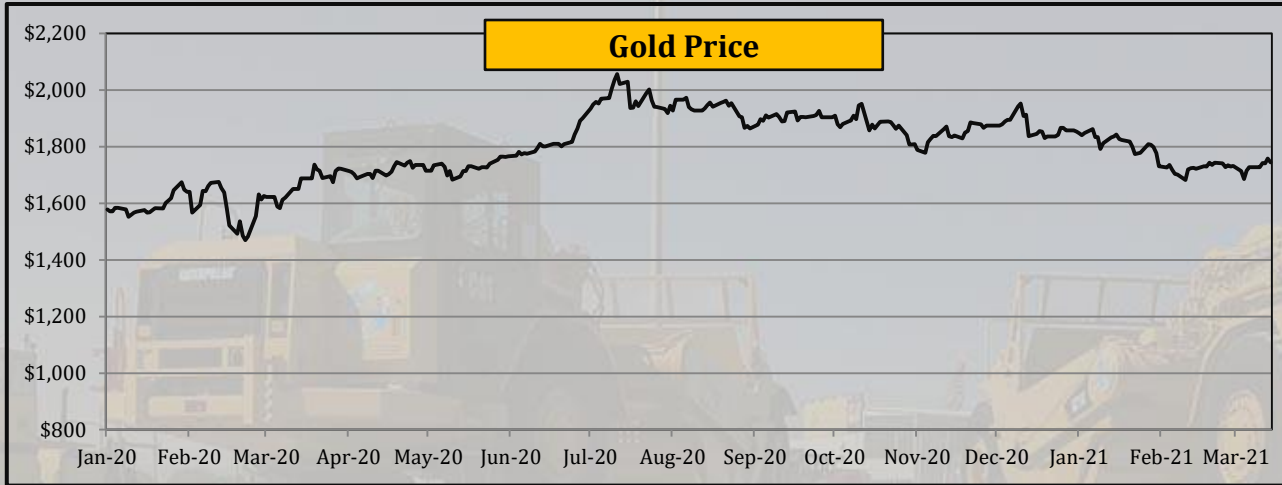
- Copper price rose by 1.38%.
- Iron Ore price rose by 0.75%



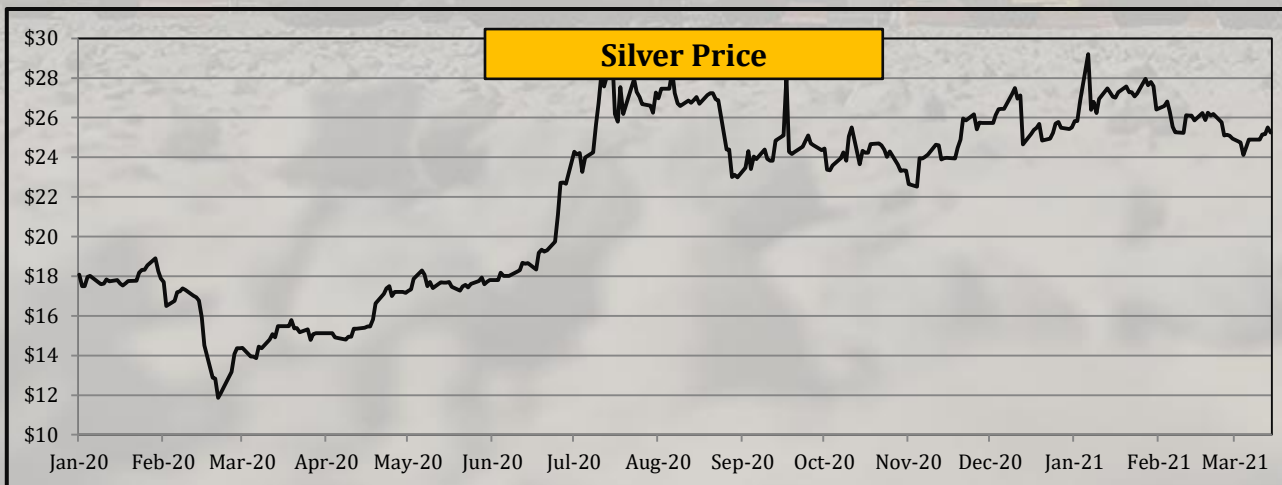
Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,911.2	1,875.5	1,796.0	1,865.4	1,808.0	1,722.2	1,732.7	1,713.8	1,742.4	1.67%	1,744.2	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	24.3	24.5	26.2	25.9	27.3	25.6	25.2	24.6	25.2	2.31%	25.3	48.5	9.0



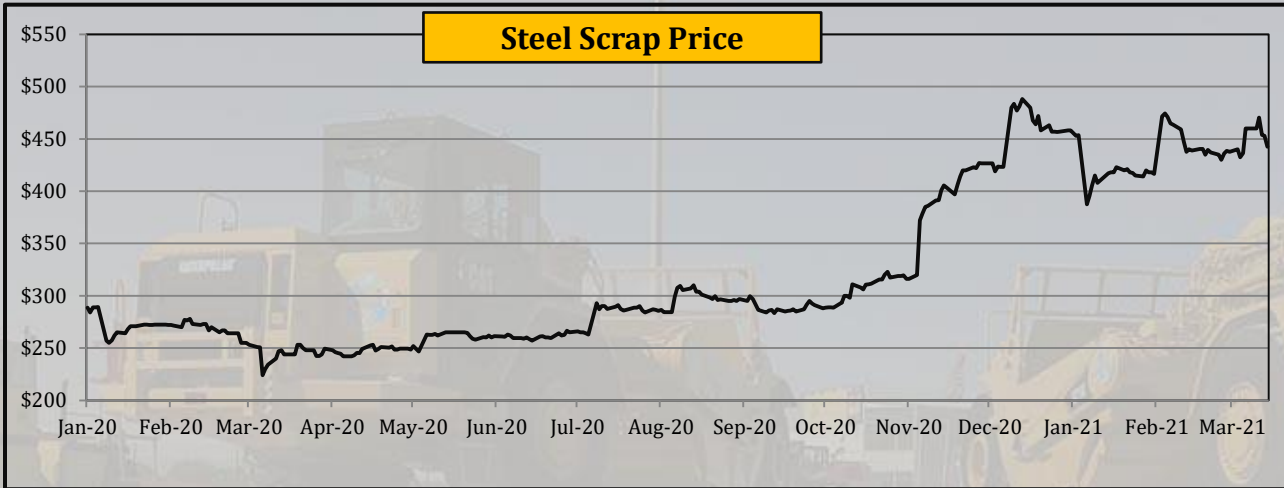
- Gold price rose by 1.67%
- Silver price rose by 2.31%.



Commodity Price - Steel Scrap & Palladium

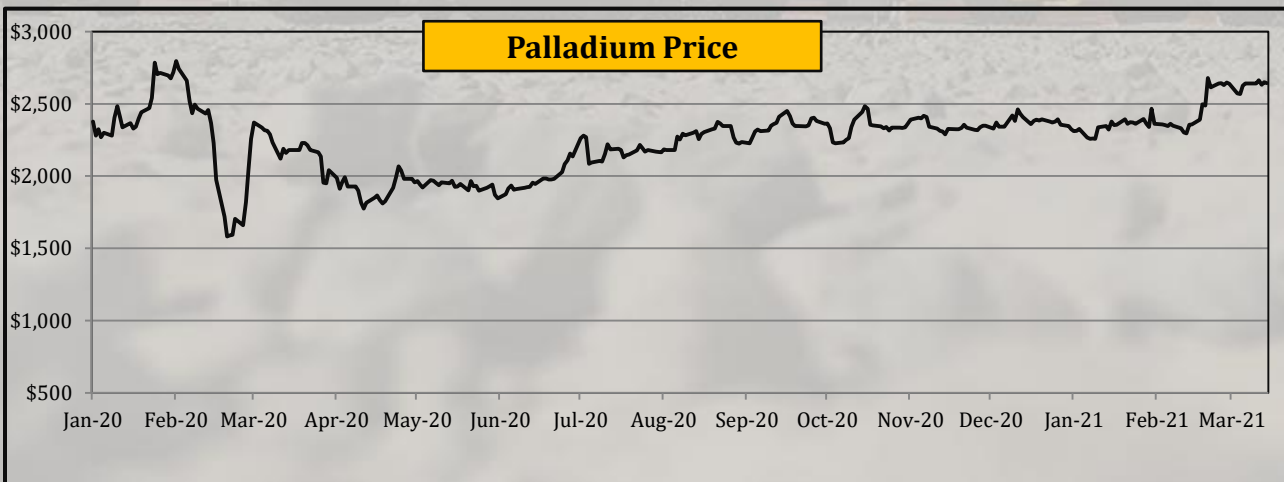


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	282.8	337.5	441.7	463.9	414.0	445.5	435.4	445.8	456.0	2.30%	442.5	488.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,163.2	2,348.8	2,403.3	2,373.8	2,346.0	2,480.3	2,640.2	2,609.0	2,646.0	1.42%	2,644.0	2,795.0	404.0



- Steel scrap rose by 2.30%.

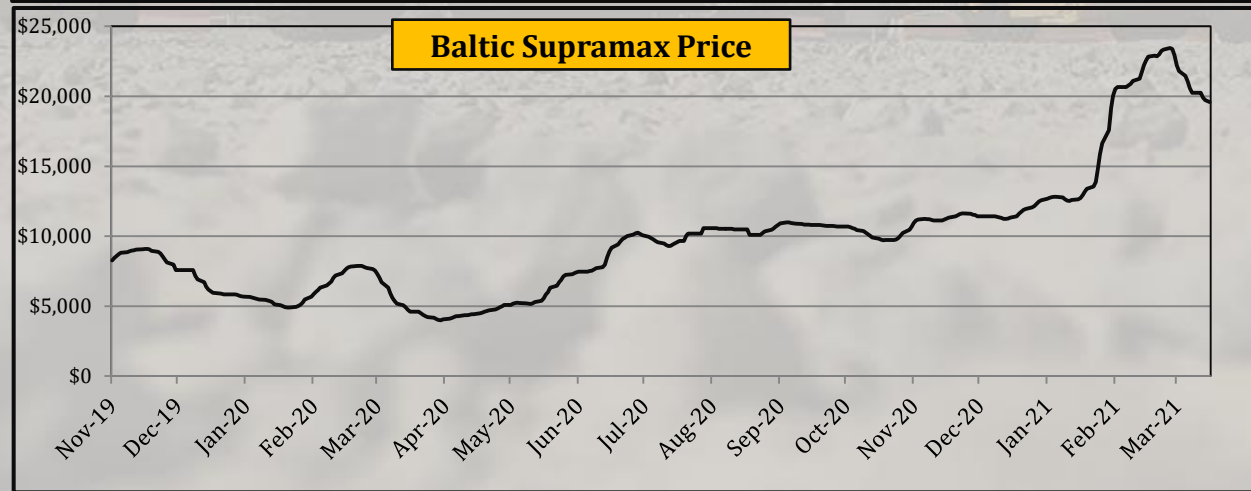
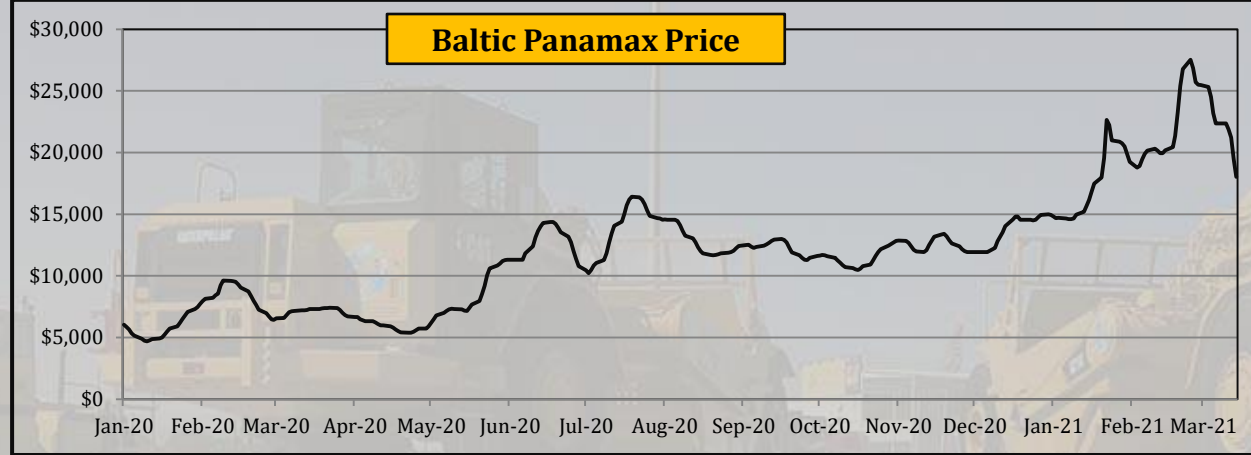
- Palladium price rose by 1.42%.



Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 09-Apr-21	2008-2021	
		2018	2019	2020	Jul-Sep 2020	Oct-Dec 2020	Jan-Mar 2021	Jan-21	Feb-21	Mar-21	26-Mar-21	2-Apr-21	9-Apr-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	1,458.9	1,337.3	2,045.6	1,585.8	1,997.5	2,507.3	2,912.0	2,615.8	2,287.2	-12.56%	2,003.0	4,247.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	903.5	981.8	1,504.7	1,089.9	1,366.3	2,003.7	2,069.4	1,883.6	1,801.4	-4.36%	1,780.0	2,982.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	13,129.7	12,035.7	18,391.0	14,211.1	17,977.1	22,567.2	26,213.0	23,542.6	20,584.4	-12.57%	18,026.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	9,935.9	10,799.4	16,551.4	11,989.8	15,029.0	22,040.3	22,761.6	20,717.4	19,817.6	-4.34%	19,584.0		



• Panamax shipping rates declined by 12.56%

The Panamax market was described by some as floorless this week, with significant declines across the board and at the time of writing no sign of halting. Despite owners' resistance, a burgeoning tonnage count building - especially for the nearby position - combined with a lack of demand and a plunging FFA market heaped pressure on rates. No routes escaped corrections and a glut of fixing and failing vastly reduced voyage rates being concluded, culminating in the EC South America round trip delivery Singapore being valued circa \$24,500 on Tuesday now being concluded in the \$18,000's for 82,000-dwt on same delivery. Likewise NoPac/Australia round trips diminished from \$22,500 early part to now breaching the \$20,000 mark with little support evident. The repositioning and shorter duration coal trips via Baltic sea and Indonesia became popular with Owners and rates were discounted here with Owners looking to lock in some cover at least with the immediate outlook looking bleak.

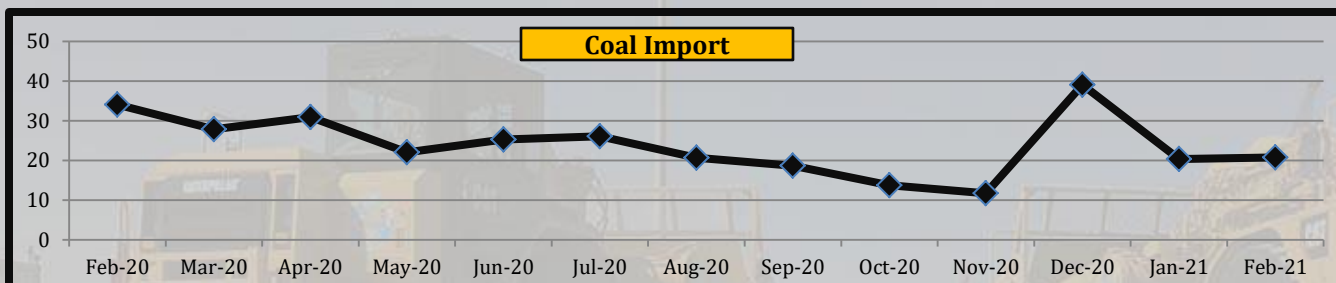
• Supramax shipping rates declined by 4.36%

Overall, it was a quiet week after the Easter holidays in the West and Qingming Festival in the East. The BSI continued declining within the shortened week, with the time charter average now below \$20,000 for the first time since the end of February this year. All key areas in the Atlantic appeared to be slow whilst rates further weakened. Tonnage started building up in the US Gulf with little enquiry to offer support. Most brokers saw no sign of a rapid recovery from the Gulf in the upcoming days and similarly in east coast South America and Skaw-Passero range. On the other hand, in the Pacific rates slightly improved towards the end of the week with all the three time charter routes under Baltic Supramax Asia Index climbed above \$20,000. Some brokers saw more short period enquiries for Supramax delivery in the Far East and the period rate remained firm.

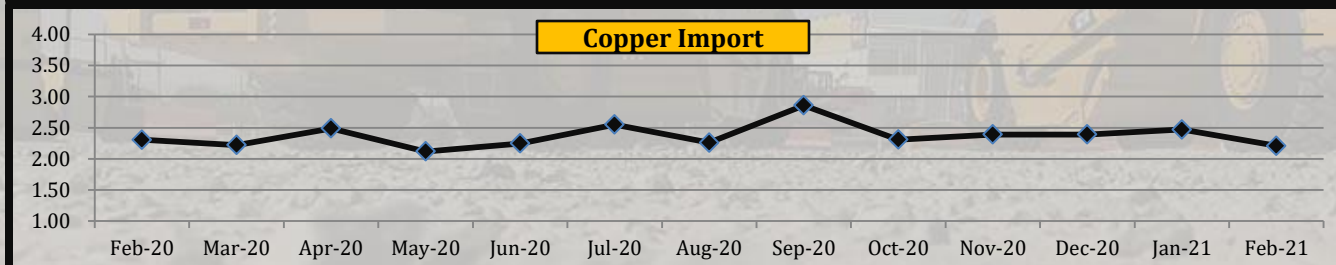
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020												2021		Changes in +/- %
		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-19	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	
Coal and lignite	Million Tonnes	34.03	34.03	27.83	30.95	22.06	25.29	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	2.1%
Copper ores and concentrates		1.88	1.88	1.78	2.03	1.69	1.59	1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	-10.0%
Unwrought copper and copper products		0.42	0.42	0.44	0.46	0.43	0.66	0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	-13.5%
Products, of steel or iron		1.02	1.02	1.14	1.01	1.28	1.88	2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	-17.6%
Iron ores and concentrates		88.42	88.42	85.91	95.71	87.03	101.68	112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	-0.5%

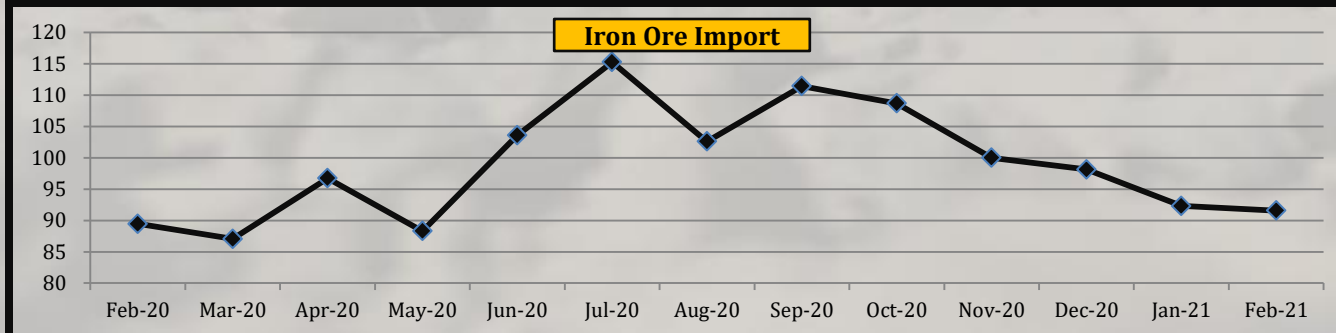


China imported 20.77 million tonnes of coal and lignite in February this year , Which is 2.1% up from January 2021, and 39% down from February 2020



The Chinese copper import in February 2021 is 2.21 million tonnes which is 10.5% down from January 2021 and 4.3% down from February 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



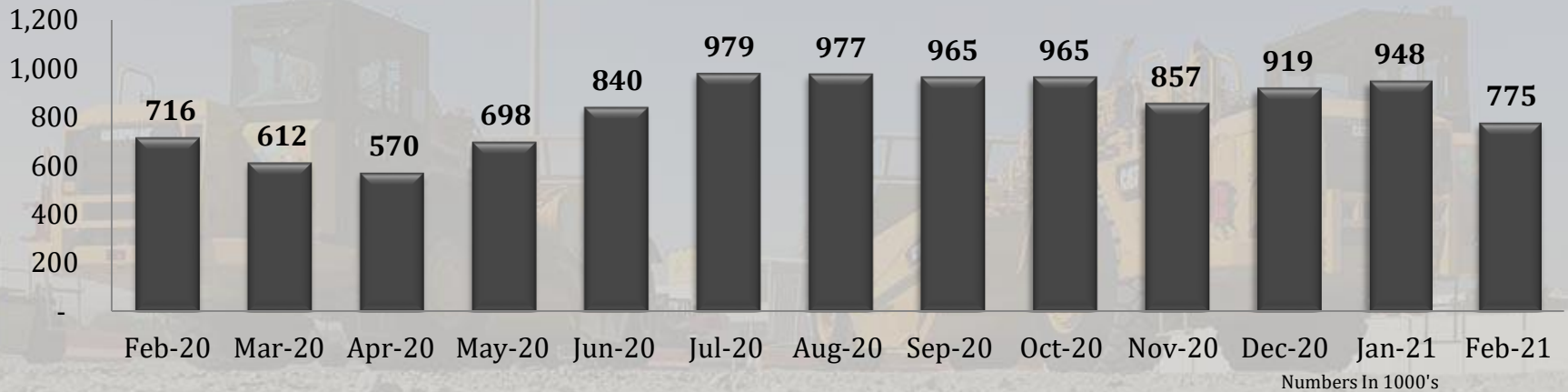
China brought 90.50 million tonnes of Iron ores and concentrates in February this year which is 0.5% down from January this year and 2.3% up from February last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	716	612	570	698	840	979	977	965	965	857	919	948	775	-18.2%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in February 2021 were at a seasonally adjusted annual rate of 775,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 18.2 % below the revised January rate of 948,000, but is 8.2 % above the February 2020 estimate of 716,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.