



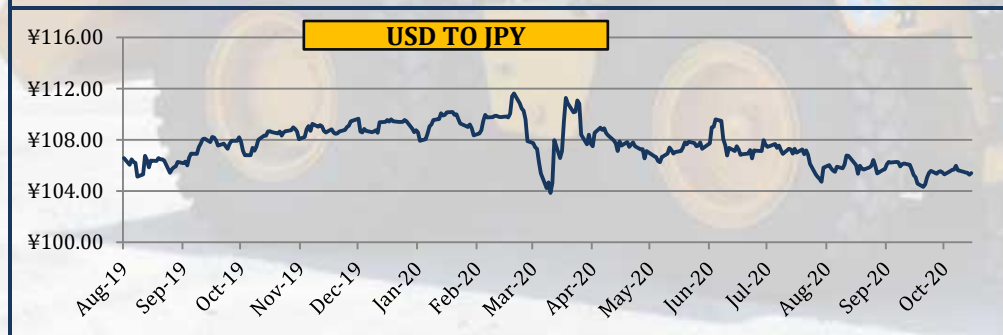
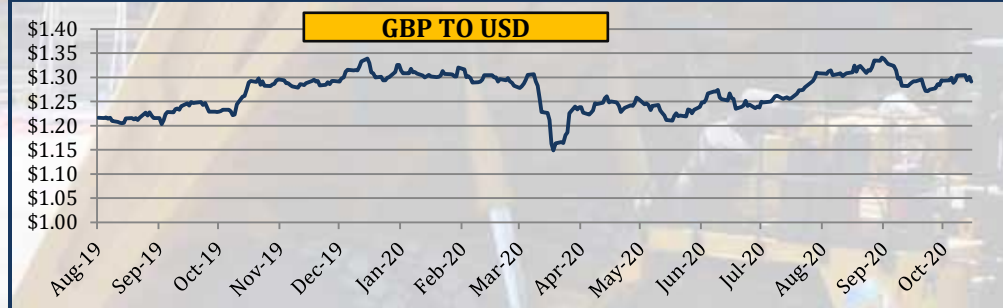
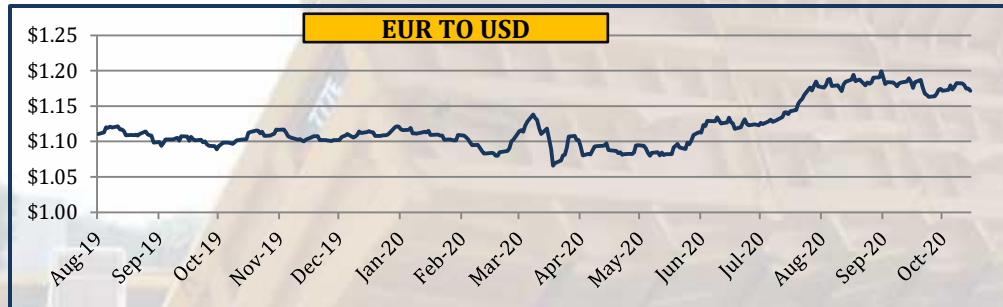
## Weekly Market Update

- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 16-Oct-20	2008-2020	
	2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.103	1.101	1.169	1.147	1.183	1.179	1.170	1.177	<b>1.177</b>	-0.04%	1.172	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.279	1.241	1.292	1.268	1.314	1.297	1.287	1.296	<b>1.299</b>	0.27%	1.292	2.040	1.145
USD To JPY	111.98	110.27	109.01	108.947	107.551	106.108	106.750	105.945	105.593	105.436	105.698	<b>105.416</b>	-0.27%	105.400	125.860	75.580



## Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.172	0.0095	1.292	0.7582	0.7081	0.2722	0.0136
EUR	0.8534	1.0000	0.0081	1.102	0.6470	0.6043	0.2324	0.0116
JPY	105.400	123.508	1.0000	136.124	79.915	74.634	28.695	1.4350
GBP	0.7743	0.907	0.0073	1.0000	0.5871	0.5483	0.2108	0.0105
CAD	1.3189	1.546	0.0125	1.703	1.0000	0.9339	0.3591	0.0180
AUD	1.4122	1.655	0.0134	1.824	1.0708	1.0000	0.3845	0.0192
AED	3.6730	4.303	0.0349	4.744	2.7849	2.6008	1.0000	0.0501
INR	73.4430	86.038	0.6968	94.852	55.6856	52.0049	19.995	1.0000

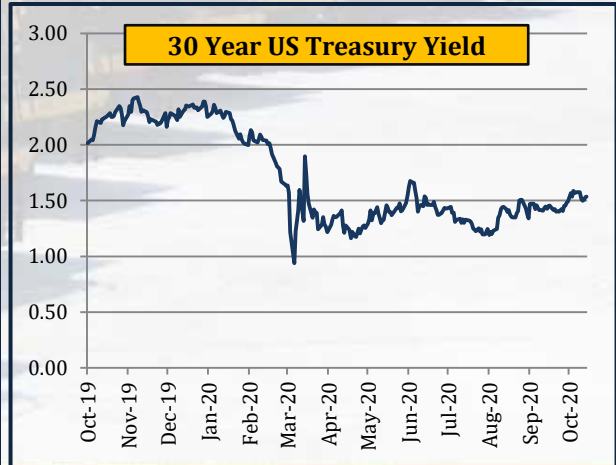
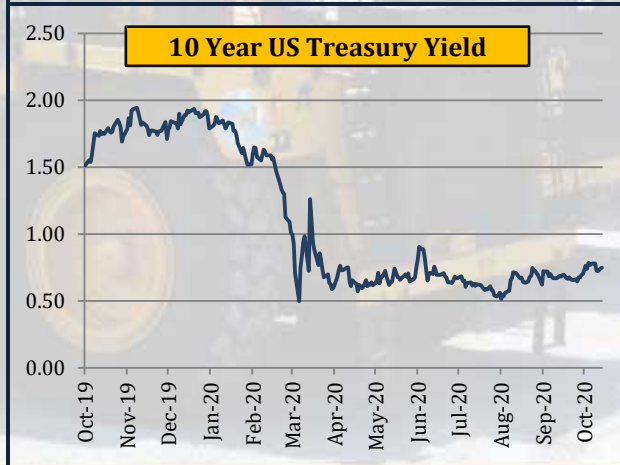
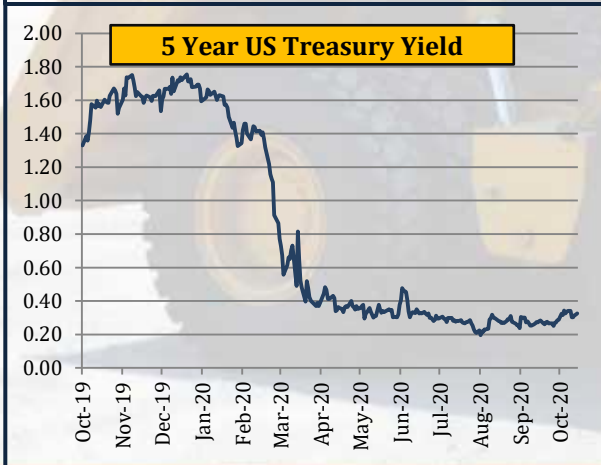
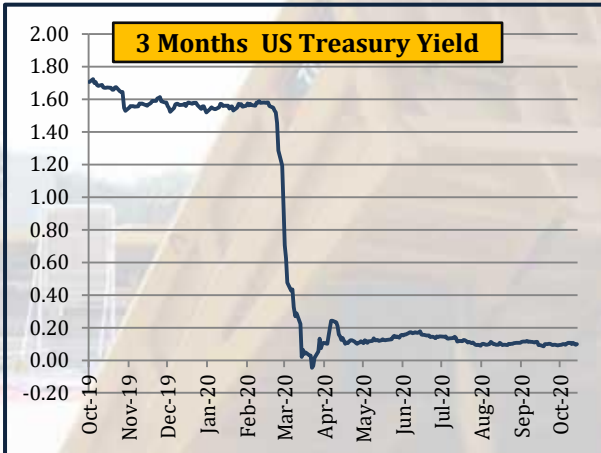
US Dollar remain almost steady against EUR and declined against British Pound and Japanese Yen last week.

- USD remain almost steady last week against EUR on weekly average
- USD declined against GBP by 0.27%
- USD declined against JPY by 0.27%

# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 16-Oct-20	2008-2020	
	2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	1.104	0.140	0.109	0.124	0.099	0.104	0.094	0.100	<b>0.101</b>	<b>1.68%</b>	0.099	2.46	-0.036
US 2-YR Yield in %	1.398	2.530	1.967	1.081	0.193	0.141	0.158	0.140	0.136	0.130	0.151	<b>0.145</b>	<b>-3.97%</b>	0.147	2.97	0.13
US 5-YR Yield in %	1.910	2.750	1.950	1.145	0.355	0.271	0.278	0.265	0.269	0.272	0.331	<b>0.317</b>	<b>-4.18%</b>	0.325	3.09	0.29
US 10-YR Yield in %	2.330	2.910	2.136	1.365	0.683	0.646	0.617	0.643	0.677	0.677	0.768	<b>0.742</b>	<b>-3.36%</b>	0.749	4.01	0.50
US 30-YR Yield in %	2.895	3.110	2.577	1.871	1.381	1.365	1.313	1.354	1.426	1.452	1.568	<b>1.527</b>	<b>-2.60%</b>	1.535	4.85	0.94



U.S. Treasury Yields tumble on data, rising coronavirus cases

- 3 Month US Treasury yield rose by 1.68%
- 2 year US Treasury yields declined by 3.97%
- 5 year US Treasury yields declined by 4.18%
- 10 Year US Treasury yields declined by 3.36%
- 30 Year US Treasury yields declined by 2.60%

# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.8	56.2	54.8	53.9	53.8	56.6	60.8	60.1	56.0	-6.89%	57.6	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	154.5	117.8	112.2	110.8	105.0	120.3	135.0	136.1	124.6	-8.51%	118.3	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	50.5	33.4	43.3	43.2	45.0	41.9	40.9	42.4	42.8	0.96%	42.9	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	46.3	28.0	40.9	40.7	42.4	39.6	39.2	40.3	40.5	0.48%	40.9	145.3	(37.6)
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,634.0	5,340.0	6,522.3	6,353.7	6,507.8	6,712.3	6,550.2	6,578.7	6,716.4	2.09%	6,728.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	90.8	91.5	117.5	107.2	120.1	126.0	122.8	122.1	121.9	-0.16%	121.4	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,583.0	1,712.0	1,911.2	1,844.6	1,970.7	1,923.9	1,895.7	1,903.6	1,905.5	0.10%	1,903.5	2,056.0	713.3
Silver	\$/toz	17.1	15.7	16.2	16.9	16.4	24.3	20.5	26.9	25.8	23.8	24.2	25.2	4.21%	24.3	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	276.3	251.6	282.8	261.9	287.6	300.2	294.0	285.4	285.7	0.11%	285.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	2,293.0	1,989.5	2,163.2	2,035.7	2,168.5	2,291.5	2,286.8	2,360.2	2,385.0	1.05%	2,347.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	787.6	815.7	1,458.9	1,378.8	1,625.4	1,383.6	1,378.4	1,410.8	1,396.0	-1.05%	1,323.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	596.1	495.8	903.5	844.1	917.3	952.5	995.0	984.8	979.4	-0.55%	976.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	7,118.2	7,342.4	13,129.7	12,409.4	14,628.2	12,452.4	12,405.0	12,697.6	12,563.6	-1.06%	11,906.0		
Supramax Price	\$/day		11,495.0	9,529.6	6,250.1	5,237.0	9,942.1	9,288.6	10,096.5	10,477.8	10,945.8	10,833.4	10,773.8	-0.56%	10,736.0		

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

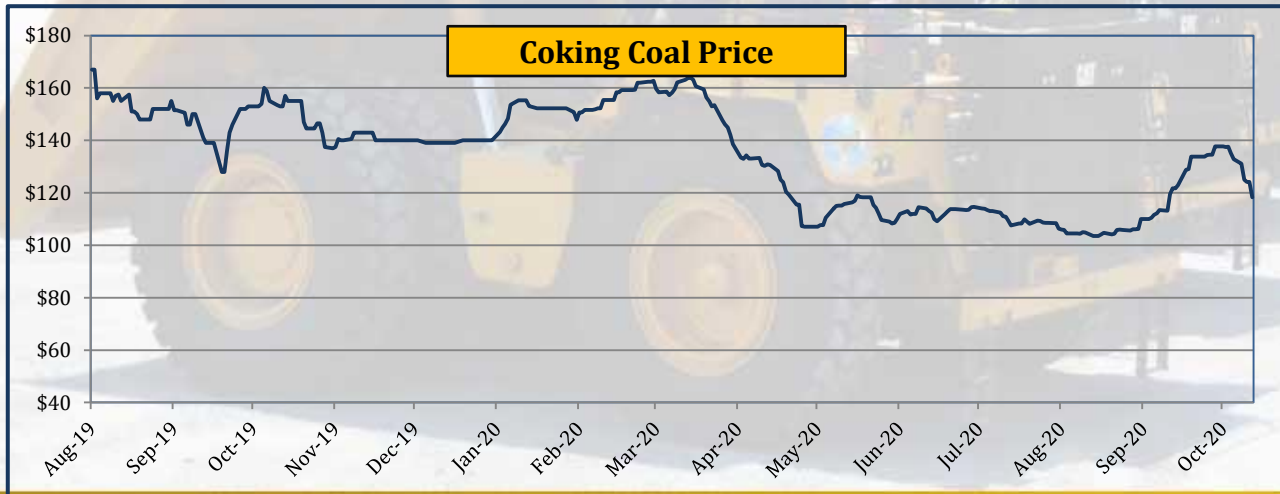
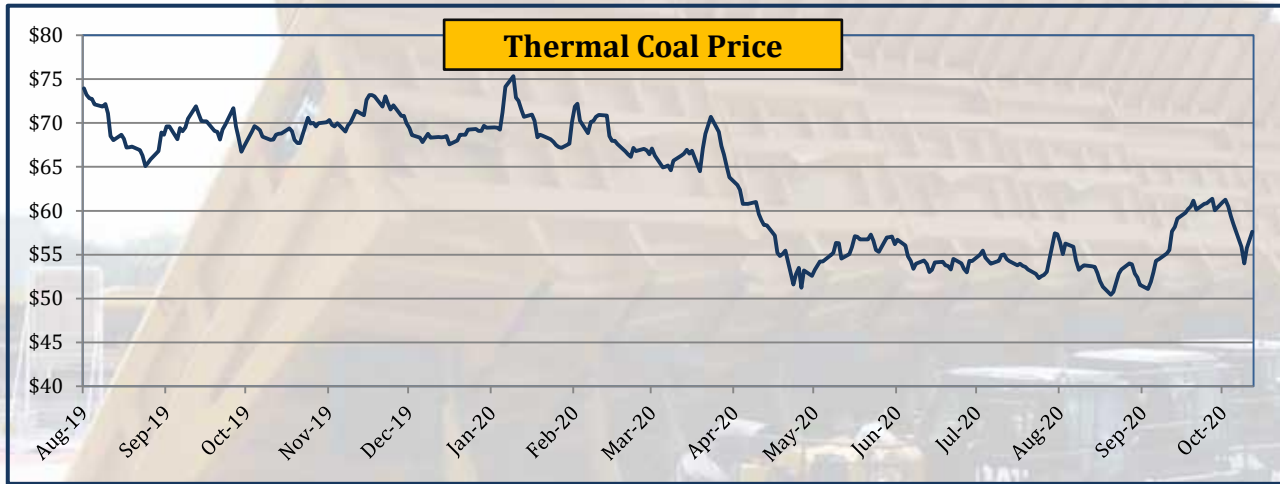
Please see below price changes last week compared to the week before,

- Thermal Coal price declined by 6.89% last week
- Coking Coal price declined by 8.51%
- Crude Oil Brent price rose by 0.96%
- Crude Oil WTI price rose by 0.48% .
- Copper price rose by 2.09%.
- Iron Ore price declined by 0.16%
- Gold price rose by 0.10%.
- Silver price rose by 4.21%.
- Steel scrap price rose by 0.11%.
- Palladium price rose by 1.05%.
- Panamax shipping rates declined by 1.05%
- Supramax shipping rates declined by 0.56% last week

# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.8	56.2	54.8	53.9	53.8	56.6	60.8	60.1	56.0	-6.89%	57.6	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	154.5	117.8	112.2	110.8	105.0	120.3	135.0	136.1	124.6	-8.51%	118.3	300.0	72.3

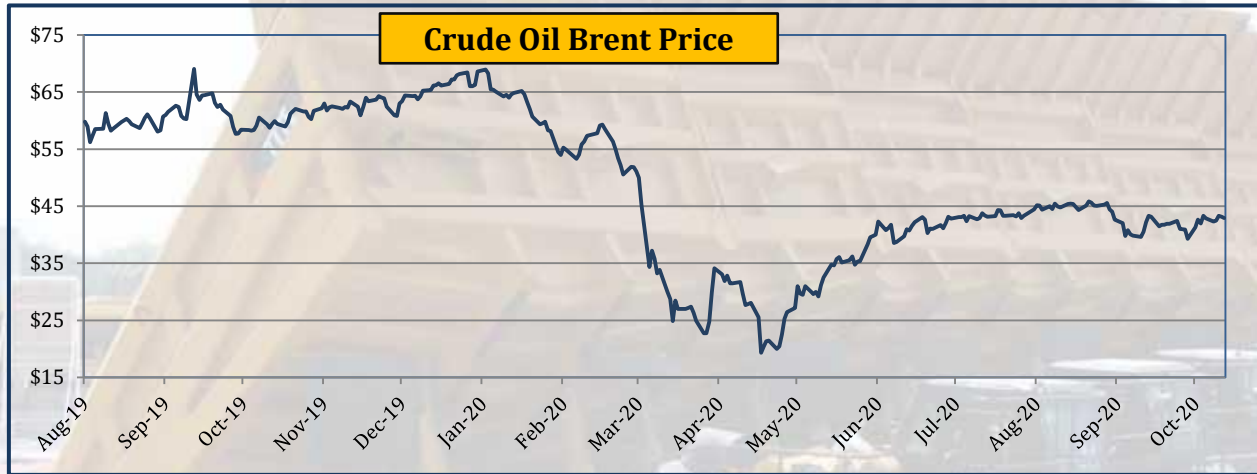


- Thermal Coal price declined by 6.89% last week
- Coking Coal price declined by 8.51%

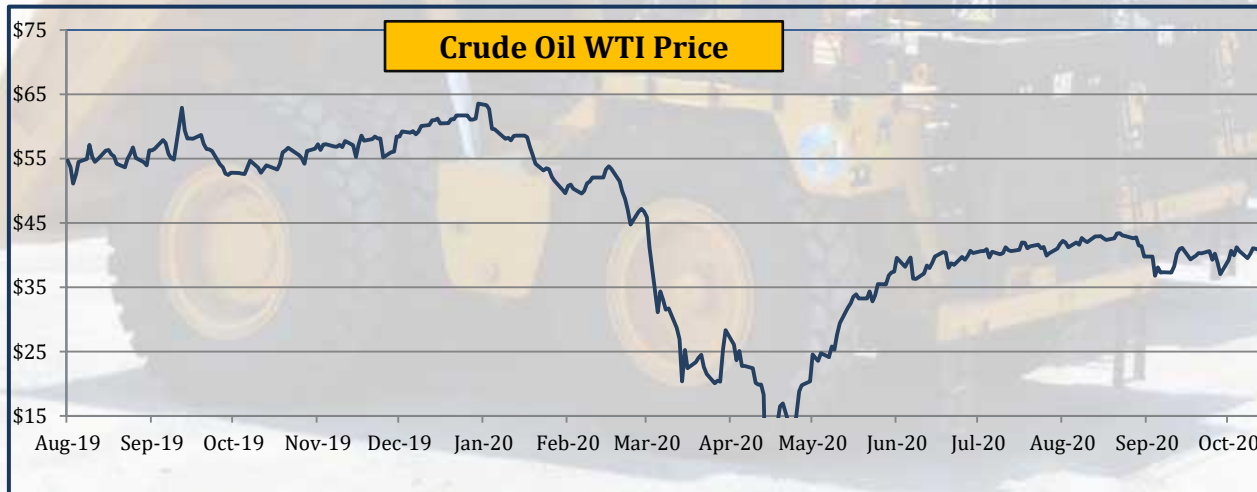
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	50.5	33.4	43.3	43.2	45.0	41.9	40.9	42.4	42.8	0.96%	42.9	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	46.3	28.0	40.9	40.7	42.4	39.6	39.2	40.3	40.5	0.48%	40.9	145.3	(37.6)



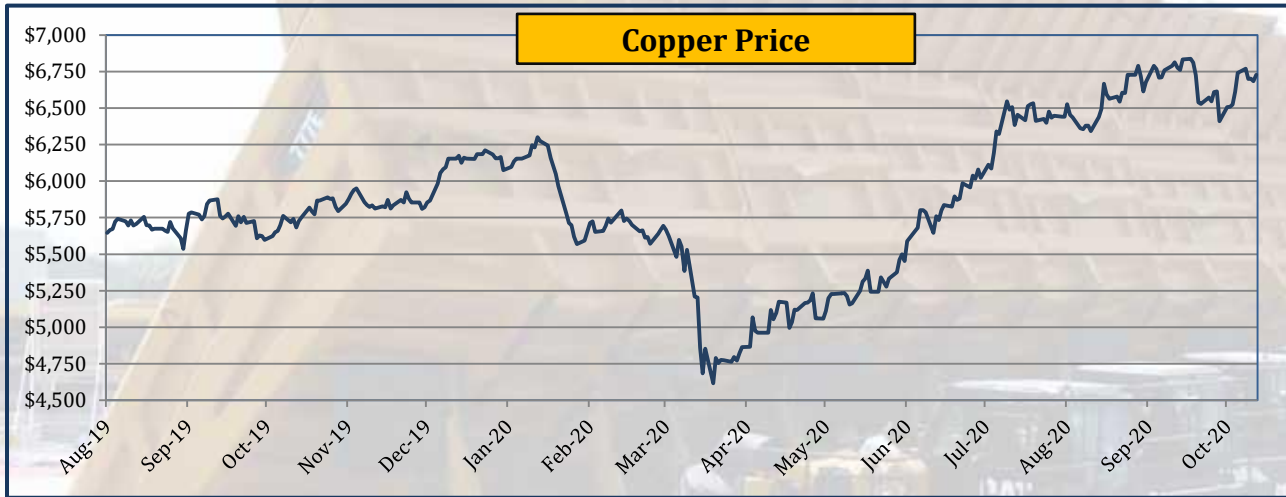
- Crude Oil Brent price rose by 0.96%
- Crude Oil WTI price rose by 0.48%



# Commodity Price - Copper & Iron Ore

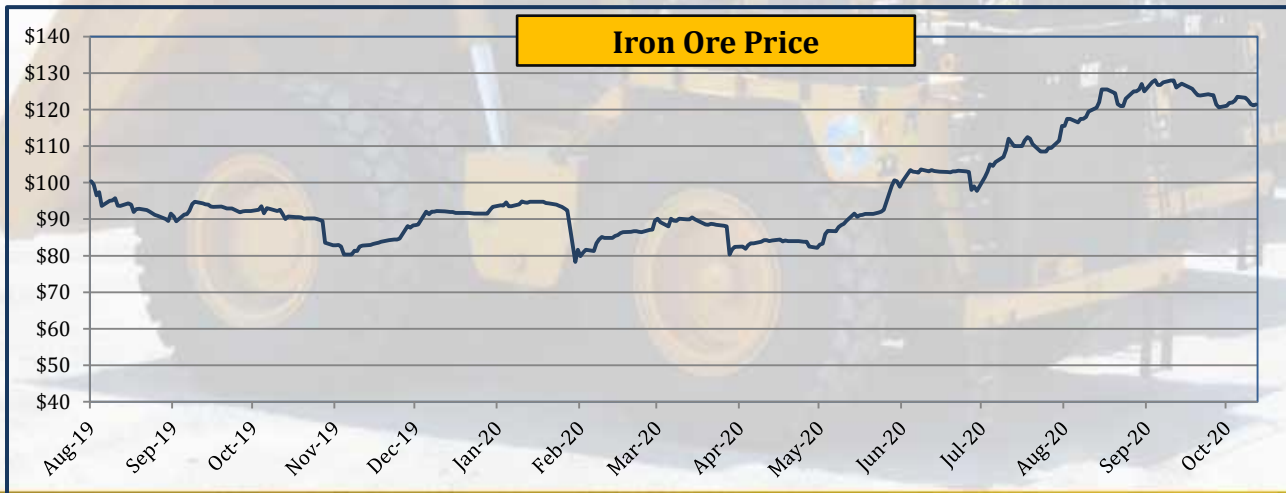


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,634.0	5,340.0	6,522.3	6,353.7	6,507.8	6,712.3	6,550.2	6,578.7	6,716.4	2.09%	6,728.0	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	90.8	91.5	117.5	107.2	120.1	126.0	122.8	122.1	121.9	-0.16%	121.4	191.9	37.0



- Copper price rose by 2.09%.

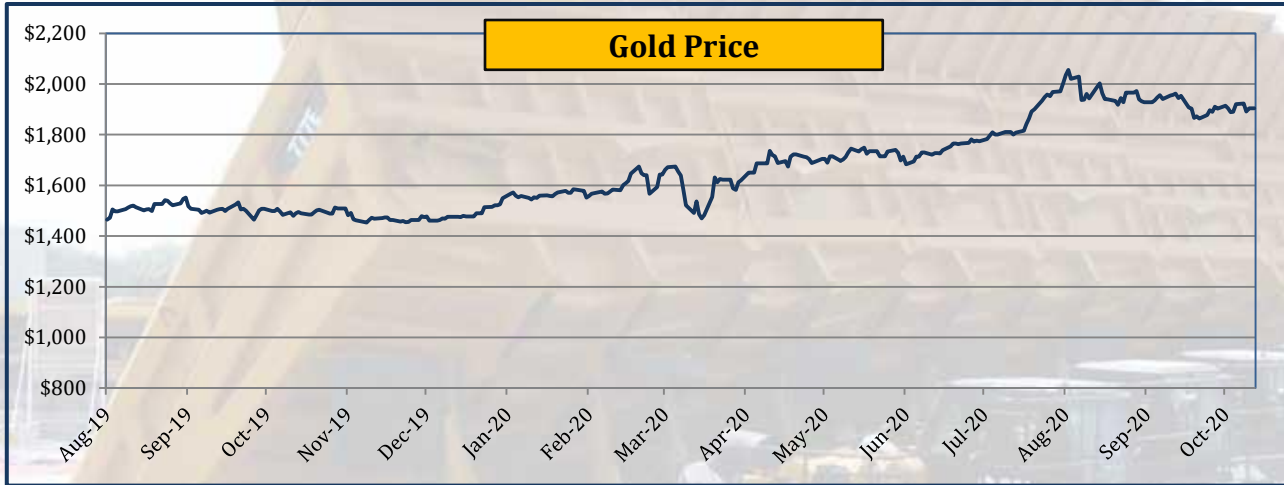
- Iron Ore price declined by 0.16%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,583.0	1,712.0	1,911.2	1,844.6	1,970.7	1,923.9	1,895.7	1,903.6	1,905.5	0.10%	1,903.5	2,056.0	713.3
Silver	\$/toz	17.1	15.7	16.2	16.9	16.4	24.3	20.5	26.9	25.8	23.8	24.2	25.2	4.21%	24.3	48.5	9.0



- Gold price rose by 0.10%.
- Silver price rose by 4.21%.

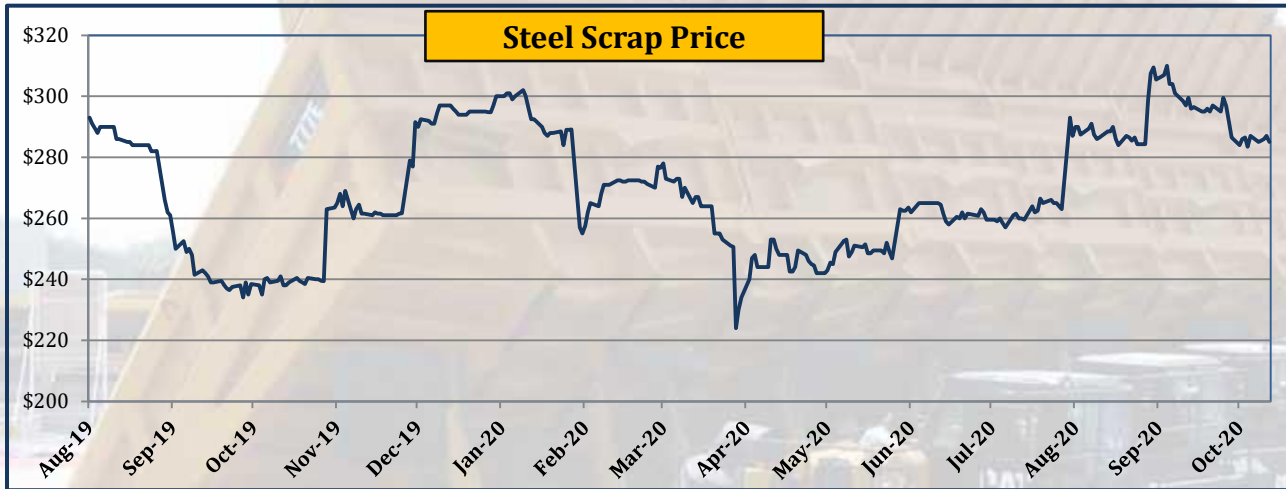




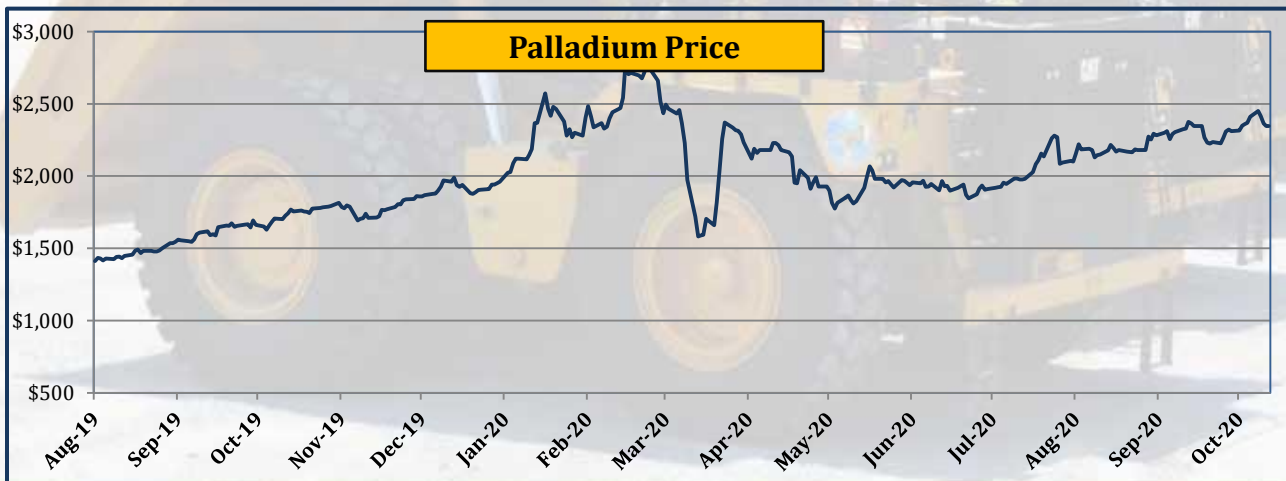
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	276.3	251.6	282.8	261.9	287.6	300.2	294.0	285.4	285.7	0.11%	285.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	2,293.0	1,989.5	2,163.2	2,035.7	2,168.5	2,291.5	2,286.8	2,360.2	2,385.0	1.05%	2,347.0	2,795.0	404.0



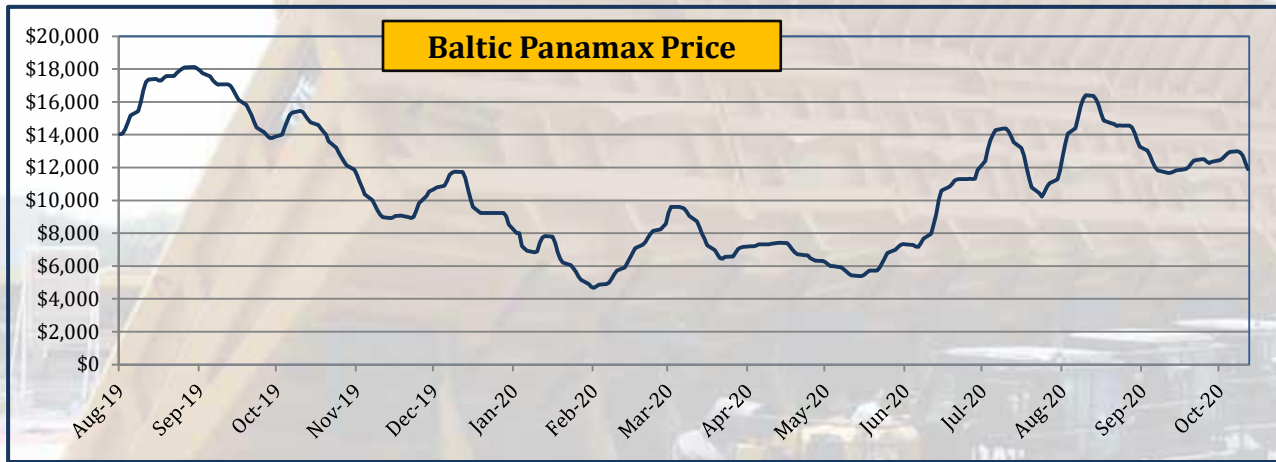
- Steel scrap price rose by 0.11%.
- Palladium price rose by 1.05%.



# Baltic Shipping Rates

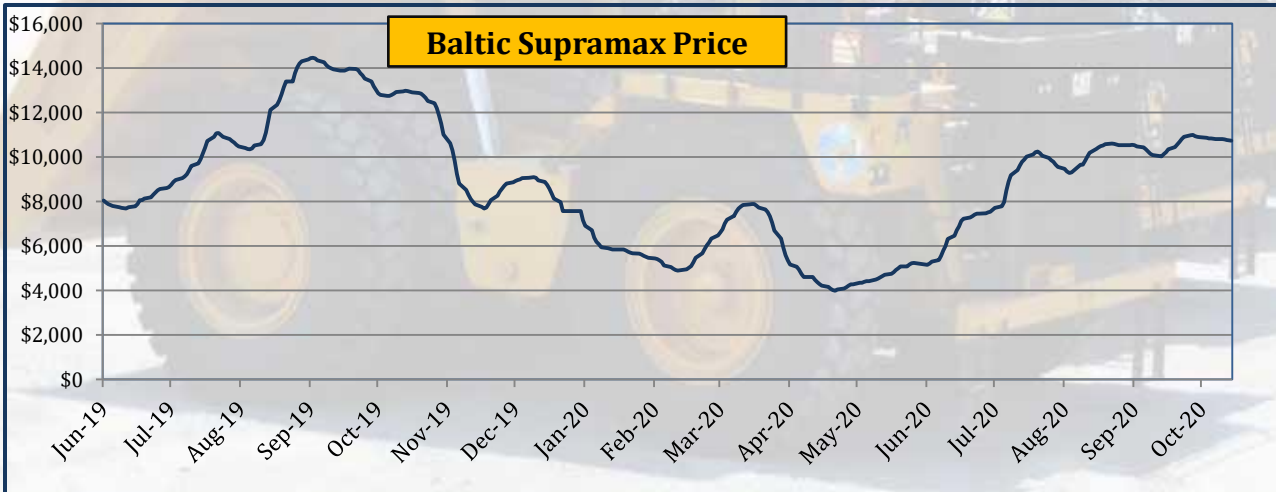


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 16-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	2-Oct-20	9-Oct-20	16-Oct-20			All Time High	All Time Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	787.6	815.7	1,458.9	1,378.8	1,625.4	1,383.6	1,378.4	1,410.8	<b>1,396.0</b>	-1.05%	1,323.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	596.1	495.8	903.5	844.1	917.3	952.5	995.0	984.8	<b>979.4</b>	-0.55%	976.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	7,118.2	7,342.4	13,129.7	12,409.4	14,628.2	12,452.4	12,405.0	12,697.6	<b>12,563.6</b>	-1.06%	11,906.0		
Supramax Price	\$/day		11,495.0	9,529.6	6,250.1	5,237.0	9,942.1	9,288.6	10,096.5	10,477.8	10,945.8	10,833.4	<b>10,773.8</b>	-0.56%	10,736.0		



• Panamax shipping rates declined by 1.05%

Little sign of cheer this week as Panamax rates came under severe pressure. In particular throughout the Atlantic basin as the supply/demand plot turned in favour of the charterers, who for the most part were able to pick off tonnage at will as the count increased. The US gulf numbers drifted as committed tonnage and ballasters broadly frustrated the market here. Elsewhere, activity from EC South America was modest - at best. In Asia, it was a tale of two divides with the North region at the beginning of the week trending firm and the south appearing weak with a distinct lack of minerals ex Australia. However, come mid-week the axis had tipped in favour of a strong southern region with a glut of Indonesian stems surfacing against a tighter tonnage count.



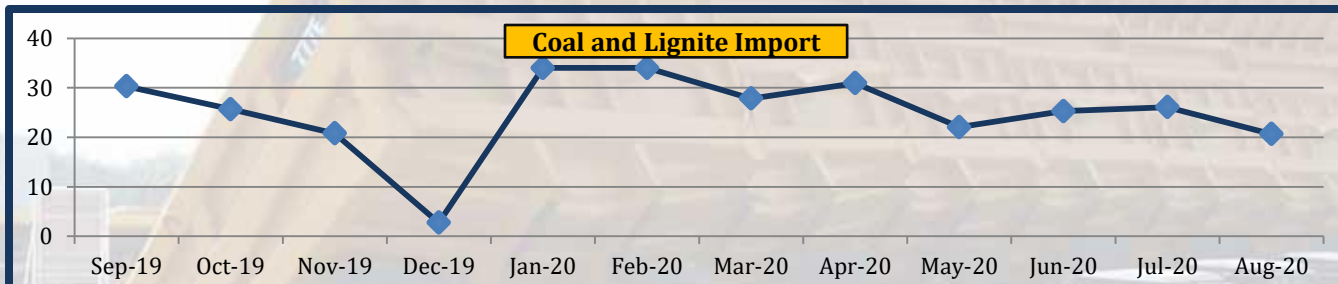
• Supramax rates declined by 1.03%

A rather lacklustre week for the BSI, which remained flat at the beginning of the week. But as the week ended, slight negative movement appeared. Little in the way of period activity was reported with both owners and charterers unwilling to commit. From the Atlantic, demand remained from Mediterranean and Continent. From the US Gulf, rate remained steady especially for petcoke runs to India. Otherwise east coast South America remained rather flat with limited fresh enquiry. From Asia, it was a mixed bag. The Indian Ocean remained steady.

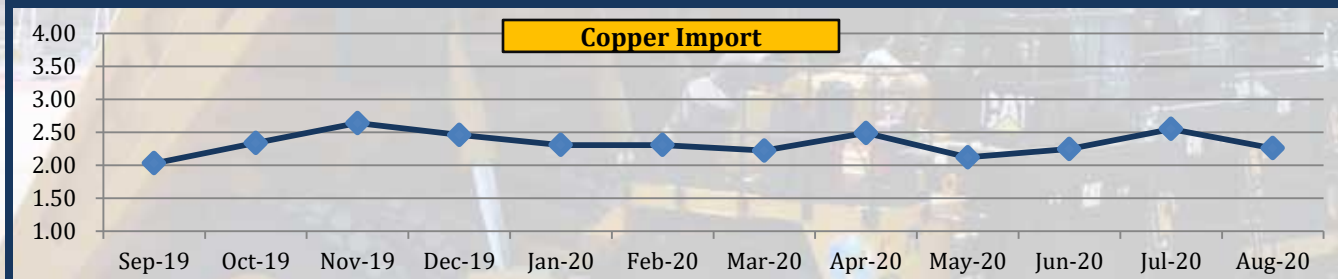
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2019						2020						Changes in +/- %		
		Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20		Jul-20	Aug-20
Coal and lignite	Million tonnes	32.89	32.95	30.29	25.69	20.78	2.77	34.03	34.03	27.83	30.95	22.06	25.29	26.10	20.66	-21%
Copper ores and concentrates		2.07	1.82	1.58	1.91	2.16	1.93	1.88	1.88	1.78	2.03	1.69	1.59	1.79	1.59	-11%
Unwrought copper and copper products		0.42	0.40	0.45	0.43	0.48	0.53	0.42	0.42	0.44	0.46	0.43	0.66	0.76	0.67	-12%
Products, of steel or iron		0.84	0.97	1.11	1.03	1.04	1.48	1.02	1.02	1.14	1.01	1.28	1.88	2.61	2.24	-14%
Iron ores and concentrates		91.02	94.85	99.44	92.86	90.65	101.30	88.42	88.42	85.91	95.71	87.03	101.68	112.65	100.36	-11%

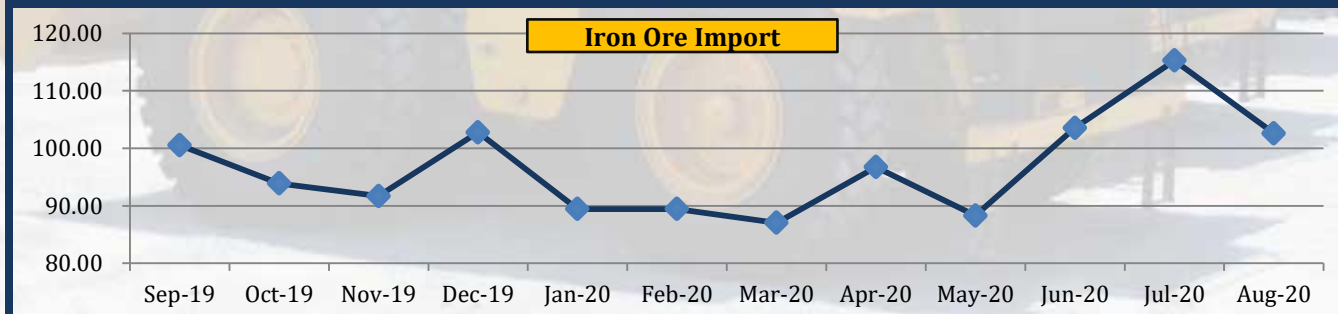


China imported 20.66 million tonnes of coal and lignite in August this year, Which is 21% down from July 2020, and 37% down from August 2019



The Chinese copper import in August 2020 is 2.26 million tonnes which is 11% down from July 2020 and 2% up from August 2019.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



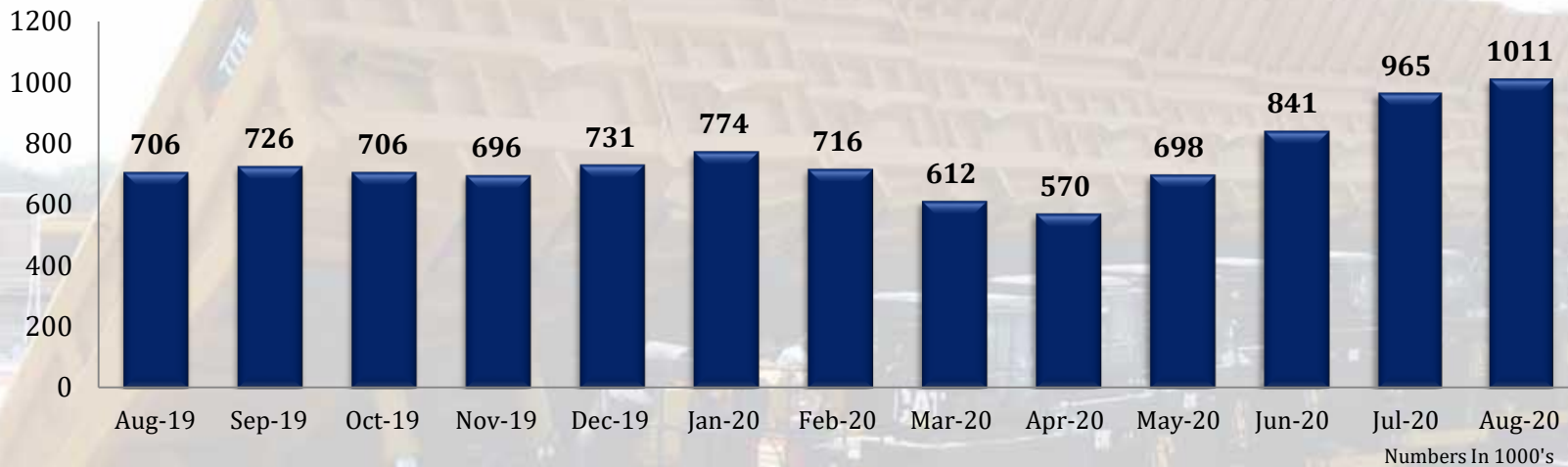
China brought 100.36 million tonnes of Iron ores and concentrates in August this year which is 11% down from July this year and 6% up from August last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Change on Last Month in +/- %
New Home Sale in US	In 1000's	706	726	706	696	731	774	716	612	570	698	841	965	1011	4.8%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in August 2020 were at a seasonally adjusted annual rate of 1,011,000, according to estimates released jointly by the U.S. Census Bureau and The Department of Housing and Urban Development. This is 4.8% above the revised July rate of 965,000 and is 43.2% percent above the August 2019 estimate of 706,000.

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