



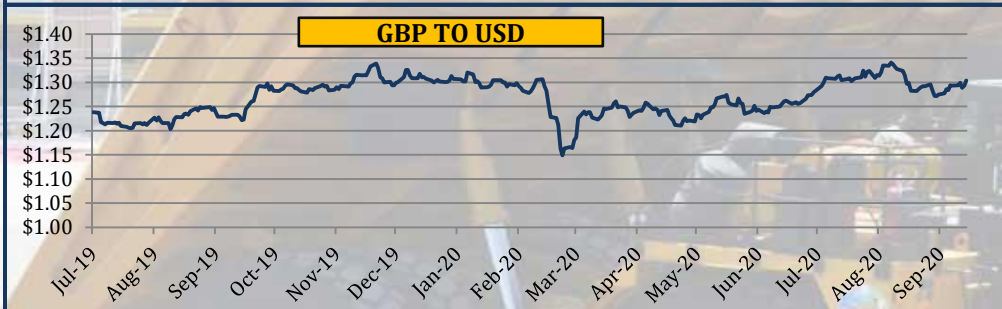
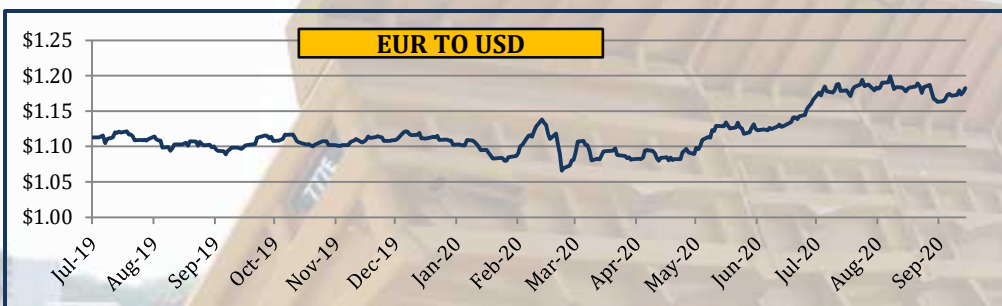
## Weekly Market Update

- Currency Exchange Rates
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 02-Oct-20	2008-2020	
	2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.103	1.101	1.169	1.147	1.183	1.179	1.184	1.172	1.170	-0.17%	1.172	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.279	1.241	1.292	1.268	1.314	1.297	1.288	1.279	1.287	0.61%	1.294	2.040	1.145
USD To JPY	111.98	110.27	109.01	108.947	107.551	106.108	106.750	105.945	105.593	105.328	104.988	105.436	0.43%	105.300	125.860	75.580



## Currency Cross Rates

	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.172	0.0095	1.294	0.7514	0.7161	0.2722	0.0136
EUR	0.8535	1.0000	0.0081	1.104	0.6414	0.6112	0.2323	0.0116
JPY	105.300	123.370	1.0000	136.206	79.125	75.405	28.688	1.4369
GBP	0.7731	0.906	0.0073	1.0000	0.5809	0.5536	0.2104	0.0105
CAD	1.3308	1.559	0.0126	1.721	1.0000	0.9530	0.3623	0.0181
AUD	1.3965	1.636	0.0133	1.806	1.0493	1.0000	0.3800	0.0190
AED	3.6730	4.304	0.0348	4.751	2.7601	2.6314	1.0000	0.0501
INR	73.3226	85.941	0.6959	94.863	55.1087	52.4993	19.953	1.0000

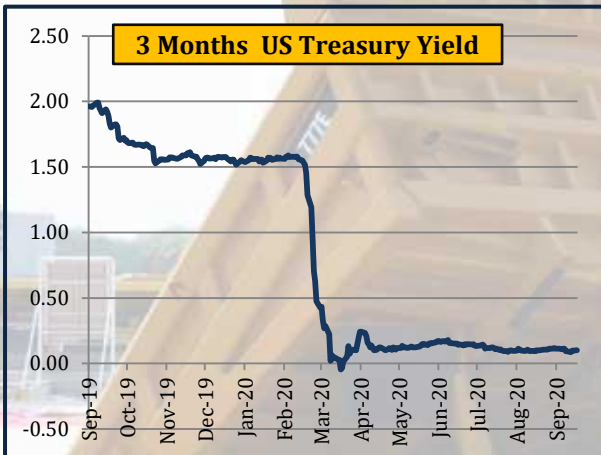
US Dollar strengthened against Euro and Japanese Yen and declined against British Pound last week.

- USD rose against EUR by 0.17%
- USD declined against GBP by 0.61%
- USD rose against JPY by 0.43%

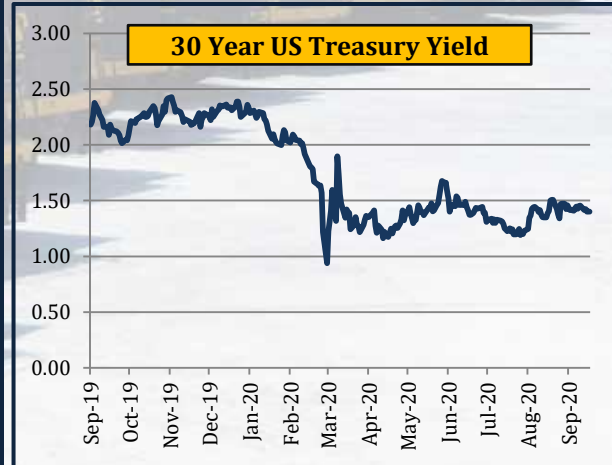
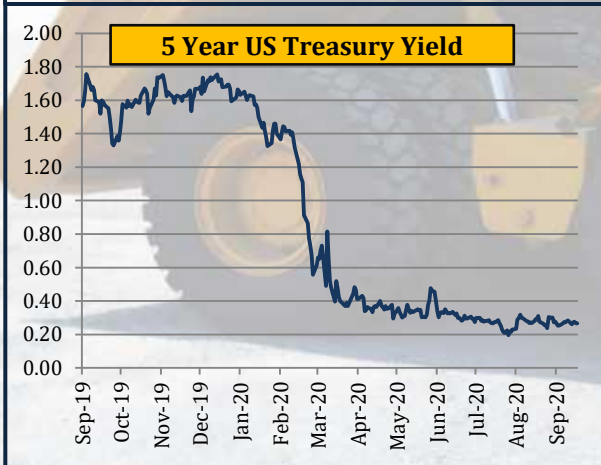
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Change on Last Week in	Last Day Closing 02-Oct-20	2008-2020	
	2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
US 3-MO Yield in %	0.945	1.970	2.099	1.104	0.140	0.109	0.124	0.099	0.104	0.102	0.098	0.094	-3.42%	0.094	2.46	-0.036
US 2-YR Yield in %	1.398	2.530	1.967	1.081	0.193	0.141	0.158	0.140	0.136	0.138	0.135	0.130	-3.71%	0.133	2.97	0.13
US 5-YR Yield in %	1.910	2.750	1.950	1.145	0.355	0.271	0.278	0.265	0.269	0.273	0.268	0.272	1.43%	0.288	3.09	0.29
US 10-YR Yield in %	2.330	2.910	2.136	1.365	0.683	0.646	0.617	0.643	0.677	0.685	0.665	0.677	1.75%	0.704	4.01	0.50
US 30-YR Yield in %	2.895	3.110	2.577	1.871	1.381	1.365	1.313	1.354	1.426	1.437	1.412	1.452	2.79%	1.492	4.85	0.94



- 3 Month US Treasury yield declined by 3.42%
- 2 year US Treasury yields declined by 3.71%
- 5 year US Treasury yields rose by 1.43%.
- 10 Year US Treasury yields rose by 1.75%
- 30 Year US Treasury yields rose by 2.79%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.8	56.2	54.8	53.9	53.8	56.6	57.1	60.3	60.8	0.81%	60.1	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	154.5	117.8	112.2	110.8	105.0	120.3	119.8	131.8	135.0	2.41%	137.7	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	50.5	33.4	43.3	43.2	45.0	41.9	41.8	41.8	40.9	-2.00%	39.3	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	46.3	28.0	40.9	40.7	42.4	39.6	39.6	39.9	39.2	-1.77%	37.1	145.3	(37.6)
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,634.0	5,340.0	6,522.3	6,353.7	6,507.8	6,712.3	6,794.2	6,688.0	6,550.2	-2.06%	6,409.5	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	90.8	91.5	117.5	107.2	120.1	126.0	127.1	124.9	122.8	-1.61%	120.6	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,583.0	1,712.0	1,911.2	1,844.6	1,970.7	1,923.9	1,954.2	1,882.6	1,895.7	0.70%	1,902.8	2,056.0	713.3
Silver	\$/toz	17.1	15.7	16.2	16.9	16.4	24.3	20.5	26.9	25.8	27.1	23.6	23.8	1.04%	23.9	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	276.3	251.6	282.8	261.9	287.6	300.2	297.5	295.6	294.0	-0.55%	286.5	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	2,293.0	1,989.5	2,163.2	2,035.7	2,168.5	2,291.5	2,347.8	2,261.4	2,286.8	1.12%	2,311.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	787.6	815.7	1,458.9	1,378.8	1,625.4	1,383.6	1,303.0	1,345.4	1,378.4	2.45%	1,373.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	596.1	495.8	903.5	844.1	917.3	952.5	923.6	971.2	995.0	2.45%	991.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	7,118.2	7,342.4	13,129.7	12,409.4	14,628.2	12,452.4	11,729.0	12,108.0	12,405.0	2.45%	12,355.0		
Supramax Price	\$/day		11,495.0	9,529.6	6,250.1	5,237.0	9,942.1	9,288.6	10,096.5	10,477.8	10,159.3	10,680.6	10,945.8	2.47%	10,900.0		

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

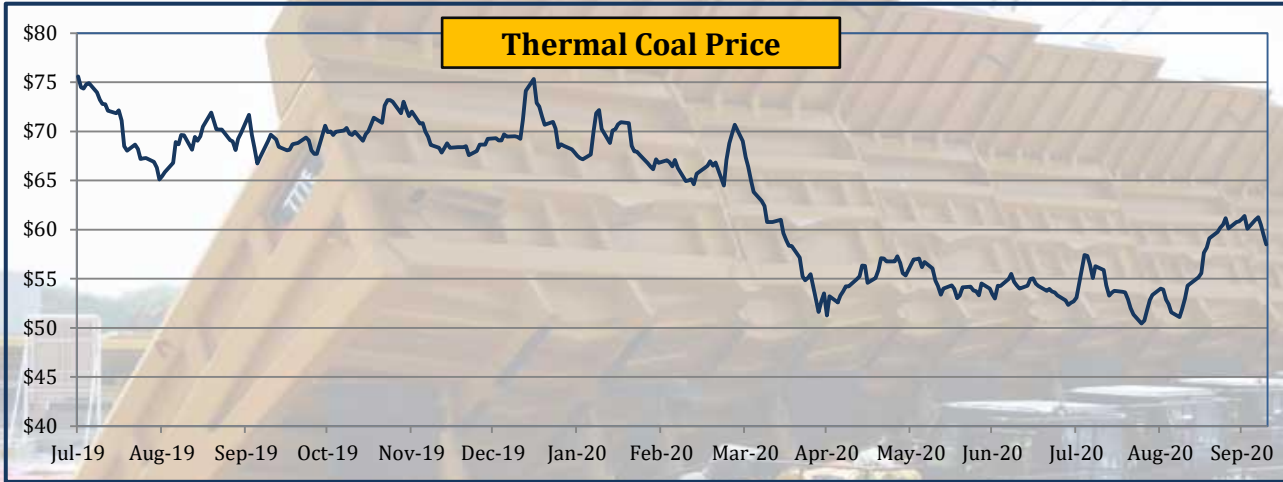
Please see below price changes last week compared to the week before,

- Thermal Coal price rose by 0.81% last week
- Coking Coal price rose by 2.41%
- Crude Oil Brent price declined by 2.00%
- Crude Oil WTI price declined by 1.77%
- Copper price declined by 2.06%
- Iron Ore price declined by 1.61%
- Gold price rose by 0.70%
- Silver price rose by 1.04%
- Steel scrap price declined by 0.55%
- Palladium price rose by 1.12%
- Panamax shipping rates rose by 2.45%
- Supramax shipping rates rose by 2.45% last week

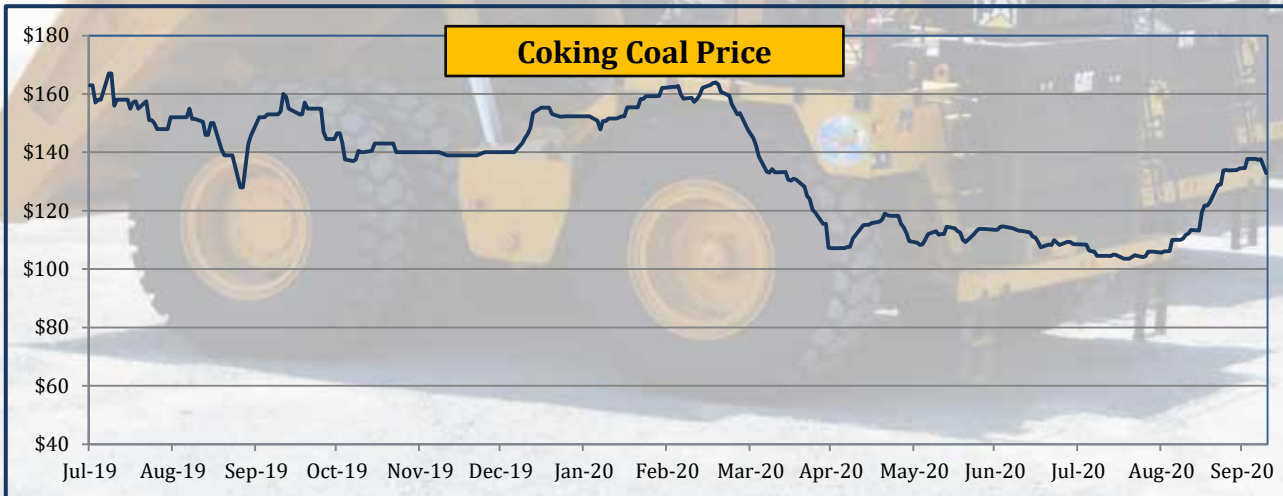
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.8	56.2	54.8	53.9	53.8	56.6	57.1	60.3	60.8	0.81%	60.1	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	154.5	117.8	112.2	110.8	105.0	120.3	119.8	131.8	135.0	2.41%	137.7	300.0	72.3



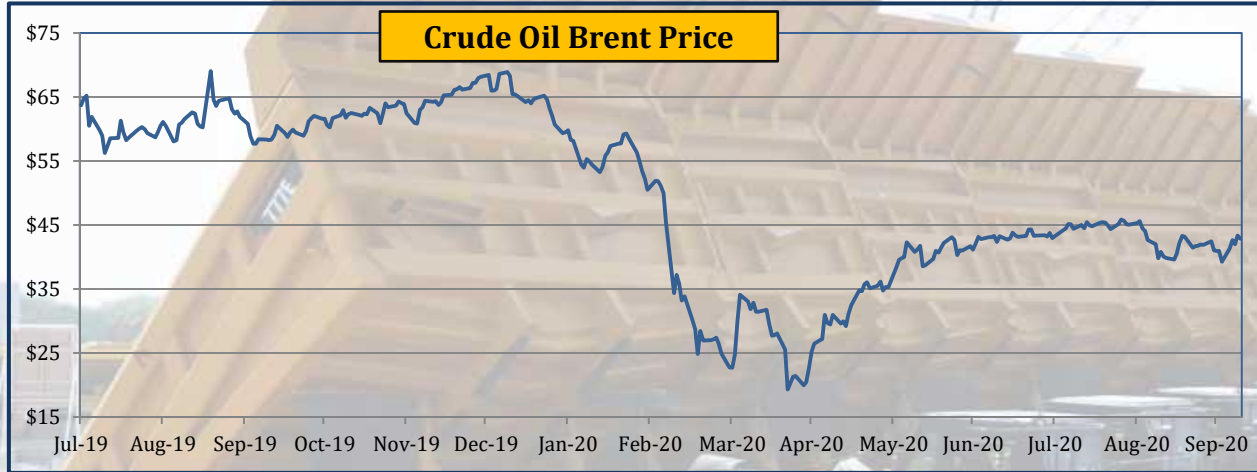
- Thermal Coal price rose by 0.81% last week
- Coking Coal price rose by 2.41%



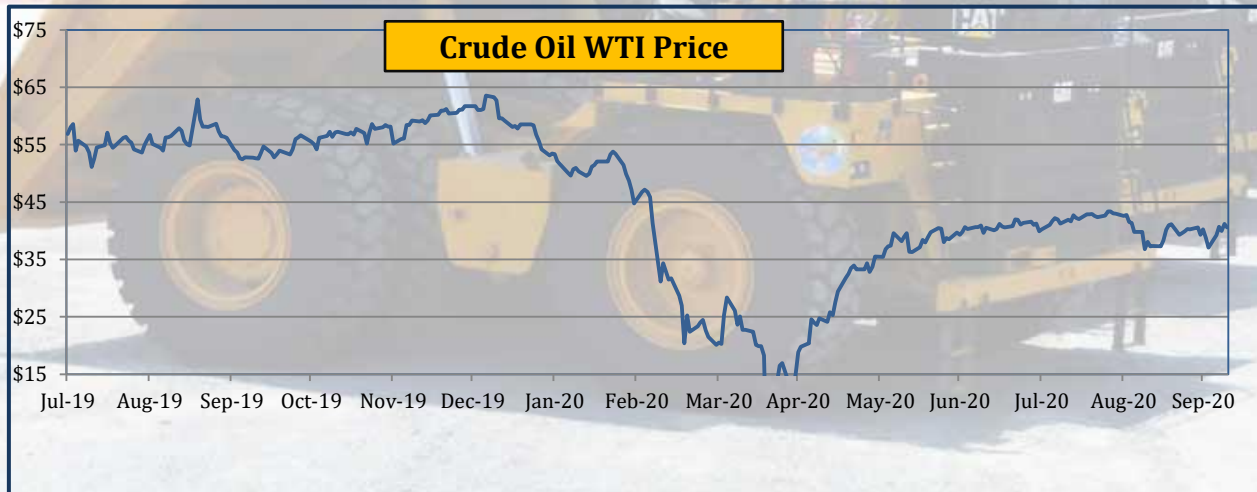
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	50.5	33.4	43.3	43.2	45.0	41.9	41.8	41.8	40.9	-2.00%	39.3	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	46.3	28.0	40.9	40.7	42.4	39.6	39.6	39.9	39.2	-1.77%	37.1	145.3	(37.6)



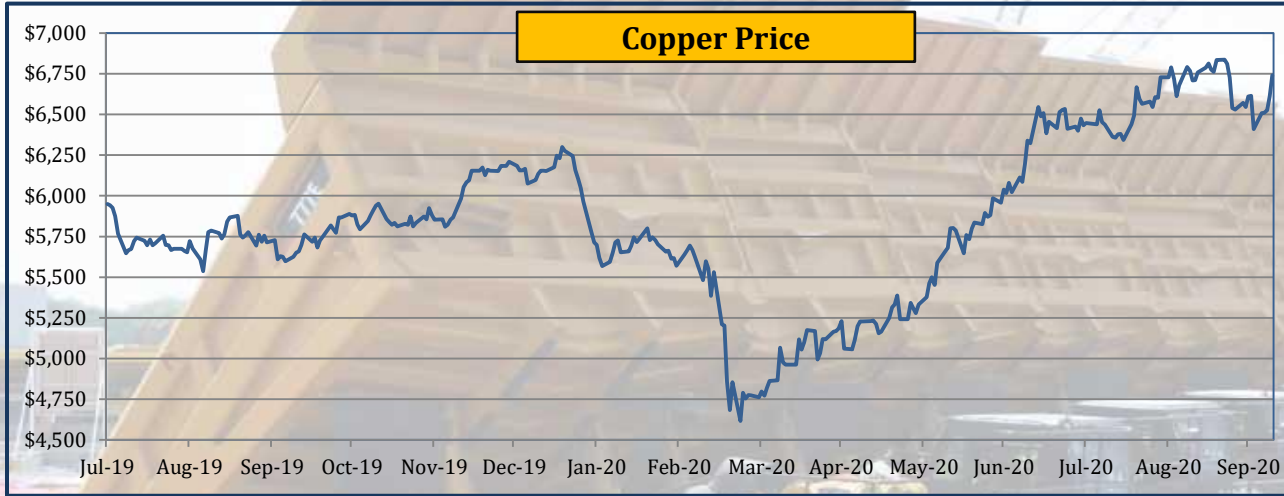
- Crude Oil Brent price declined by 2.00%
- Crude Oil WTI price declined by 1.77%



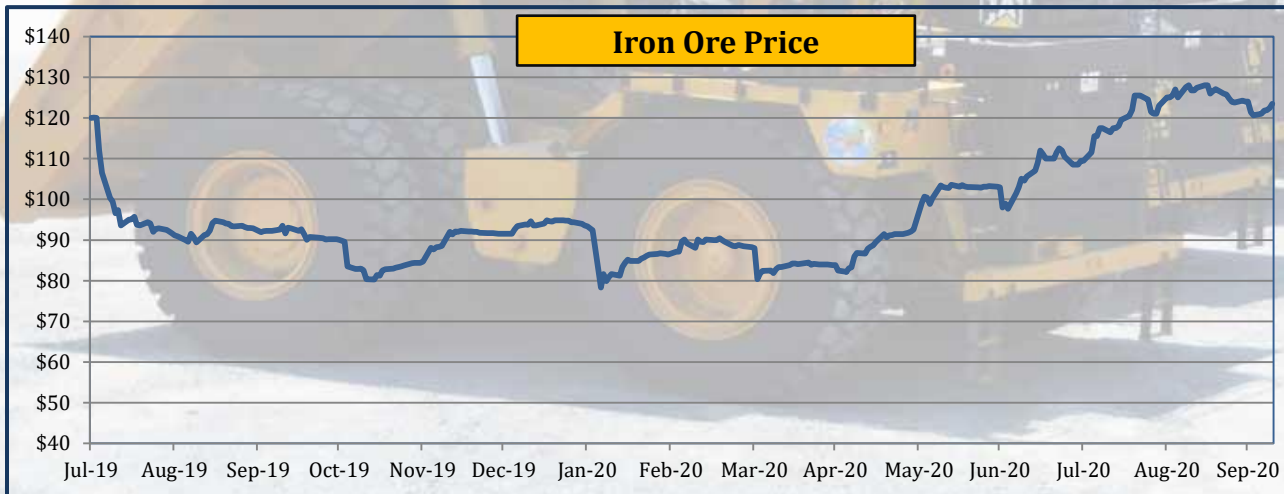
# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,634.0	5,340.0	6,522.3	6,353.7	6,507.8	6,712.3	6,794.2	6,688.0	6,550.2	-2.06%	6,409.5	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	90.8	91.5	117.5	107.2	120.1	126.0	127.1	124.9	122.8	-1.61%	120.6	191.9	37.0



- Copper price declined by 2.06%
- Iron Ore price declined by 1.61%



# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,583.0	1,712.0	1,911.2	1,844.6	1,970.7	1,923.9	1,954.2	1,882.6	1,895.7	0.70%	1,902.8	2,056.0	713.3
Silver	\$/toz	17.1	15.7	16.2	16.9	16.4	24.3	20.5	26.9	25.8	27.1	23.6	23.8	1.04%	23.9	48.5	9.0



- Gold price rose by 0.70%.

- Silver price rose by 1.04%.





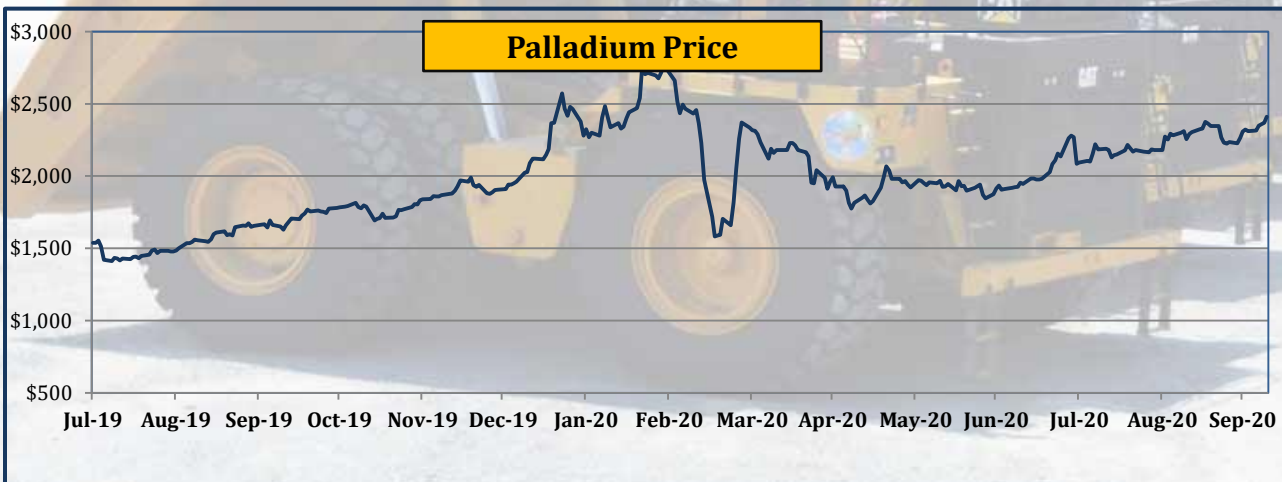
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	276.3	251.6	282.8	261.9	287.6	300.2	297.5	295.6	294.0	-0.55%	286.5	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	2,293.0	1,989.5	2,163.2	2,035.7	2,168.5	2,291.5	2,347.8	2,261.4	2,286.8	1.12%	2,311.0	2,795.0	404.0



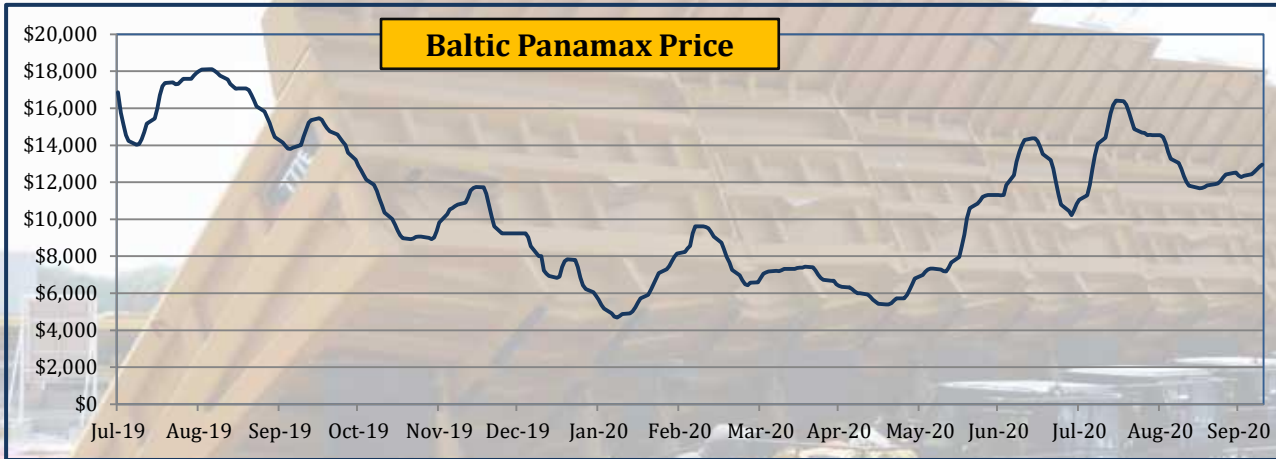
- Steel scrap price declined by 0.55%.
- Palladium price rose by 1.12%



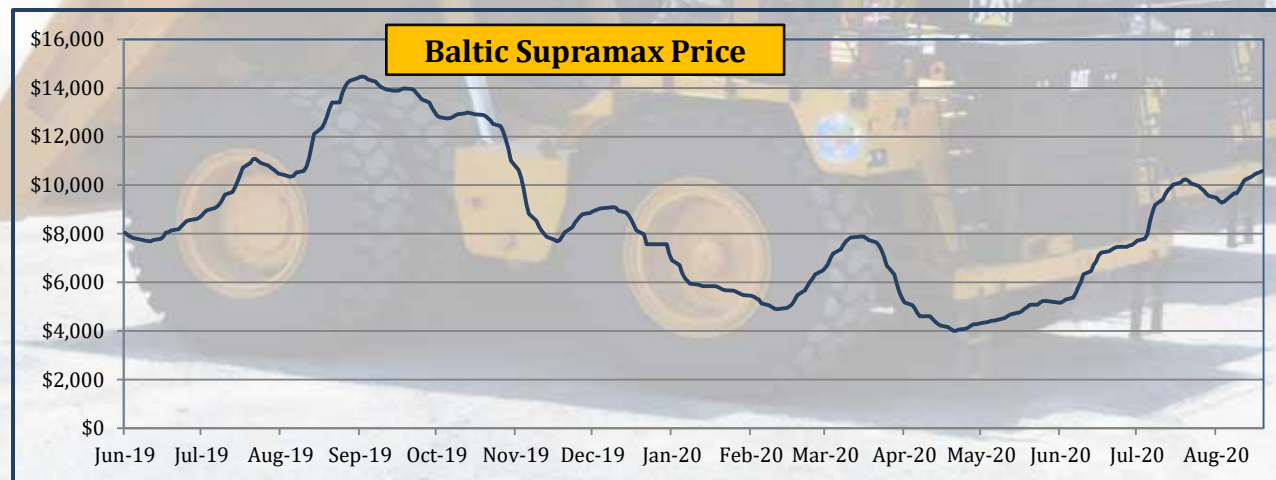
# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in	Last Day Closing 02-Oct-20	2008-2020	
		2017	2018	2019	Jan-Mar 2020	Apr-Jun 2020	Jul-Sep 2020	Jul-20	Aug-20	Sep-20	18-Sep-20	25-Sep-20	2-Oct-20			All Time High	All Time Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	787.6	815.7	1,458.9	1,378.8	1,625.4	1,383.6	1,303.0	1,345.4	1,378.4	2.45%	1,373.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	596.1	495.8	903.5	844.1	917.3	952.5	923.6	971.2	995.0	2.45%	991.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	7,118.2	7,342.4	13,129.7	12,409.4	14,628.2	12,452.4	11,729.0	12,108.0	12,405.0	2.45%	12,355.0		
Supramax Price	\$/day		11,495.0	9,529.6	6,250.1	5,237.0	9,942.1	9,288.6	10,096.5	10,477.8	10,159.3	10,680.6	10,945.8	2.47%	10,900.0		



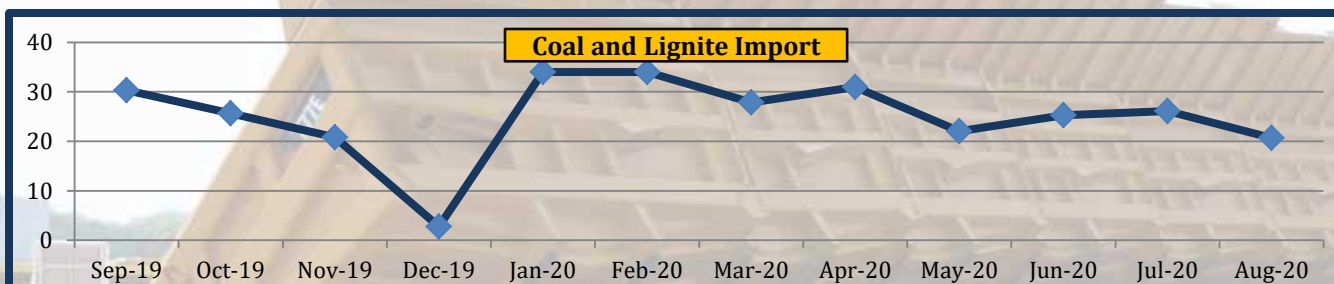
- Panamax shipping rates rose by 2.45%
- Supramax shipping rates rose by 2.45%



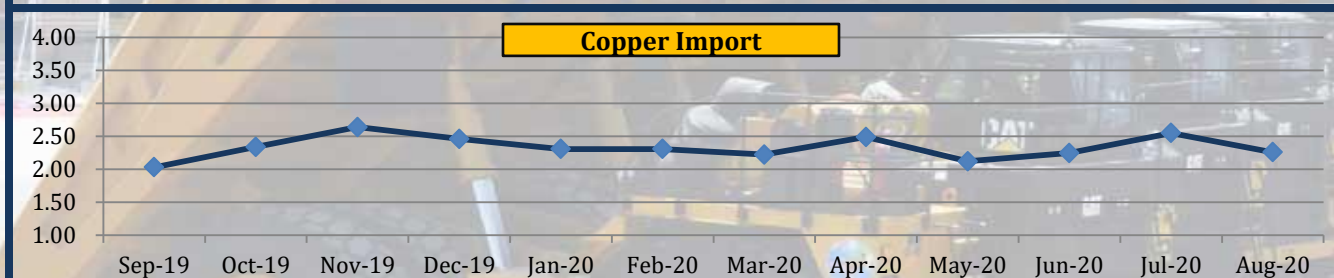
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2019						2020						Changes in +/- %		
		Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20		Jul-20	Aug-20
Coal and lignite	Million tonnes	32.89	32.95	30.29	25.69	20.78	2.77	34.03	34.03	27.83	30.95	22.06	25.29	26.10	20.66	-21%
Copper ores and concentrates		2.07	1.82	1.58	1.91	2.16	1.93	1.88	1.88	1.78	2.03	1.69	1.59	1.79	1.59	-11%
Unwrought copper and copper products		0.42	0.40	0.45	0.43	0.48	0.53	0.42	0.42	0.44	0.46	0.43	0.66	0.76	0.67	-12%
Products, of steel or iron		0.84	0.97	1.11	1.03	1.04	1.48	1.02	1.02	1.14	1.01	1.28	1.88	2.61	2.24	-14%
Iron ores and concentrates		91.02	94.85	99.44	92.86	90.65	101.30	88.42	88.42	85.91	95.71	87.03	101.68	112.65	100.36	-11%

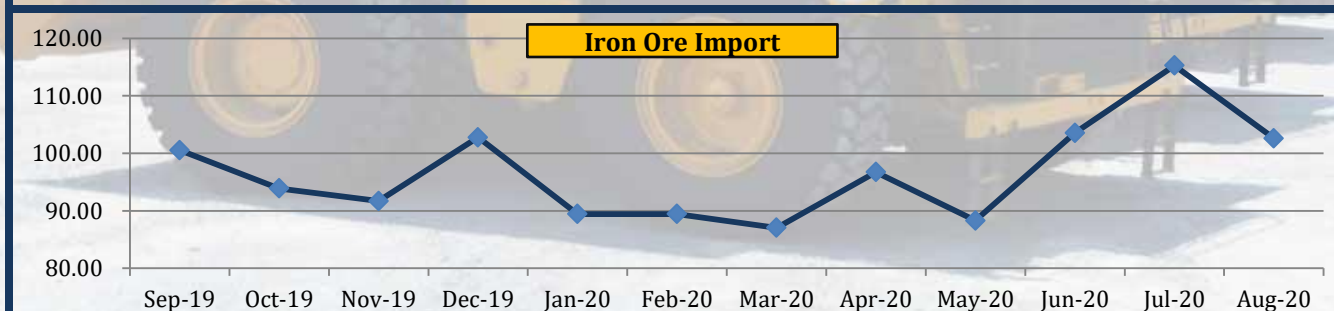


China imported 20.66 million tonnes of coal and lignite in August this year, Which is 21% down from July 2020, and 37% down from August 2019



The Chinese copper import in August 2020 is 2.26 million tonnes which is 11% down from July 2020 and 2% up from August 2019.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



China brought 100.36 million tonnes of Iron ores and concentrates in August this year which is 11% down from July this year and 6% up from August last year, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Change on Last Month in +/- %
New Home Sale in US	In 1000's	706	726	706	696	731	774	716	612	570	698	841	965	1011	4.8%

**US New Home Sale Data in Last 12 Months**



Sales of new single-family houses in August 2020 were at a seasonally adjusted annual rate of 1,011,000, according to estimates released jointly by the U.S. Census Bureau and The Department of Housing and Urban Development. This is 4.8% above the revised July rate of 965,000 and is 43.2% percent above the August 2019 estimate of 706,000.

# Disclaimer



The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.