# **Weekly Market Update**

• Currency Exchange Rates

- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

# 11<sup>th</sup> September 2020

#### **Currency Exchange Rate**

¥104.00 ¥100.00

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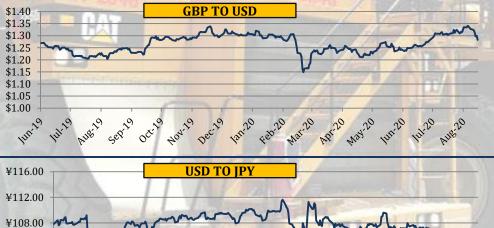
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	Yea	arly Averag	es	Quar	terly Avera	ages	Mor	thly Avera	ges	We	ekly Avera	ges	Change on	Last Day	2008	-2020
Currency	2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jun-20	Jul-20	Aug-20	28-Aug-20	4-Sep-20	11-Sep-20	Last Week in	Closing 11-Sep-20	All Time High	All Time Low
EUR To USD	1.132	1.183	1.119	1.107	1.103	1.101	1.125	1.147	1.183	1.184	1.189	1.182	-0.63%	1.184	1.604	1.034
GBP To USD	1.291	1.336	1.277	1.287	1.279	1.241	1.252	1.268	1.314	1.319	1.335	1.303	-2.35%	1.282	2.040	1.145
USD To JPY	111.98	110.27	109.01	108.685	108.947	107.551	107.633	106.750	105.945	105.918	105.992	106.148	0.15%	106.160	125.860	75.580



			Currer	icy Cros	s Rates			
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.0000	1.185	0.0094	1.280	0.7588	0.7284	0.2722	0.0136
EUR	0.8442	1.0000	0.0080	1.080	0.6405	0.6149	0.2298	0.0115
JPY	106.160	125.757	1.0000	135.842	80.552	77.327	28.903	1.4447
GBP	0.7815	0.926	0.0074	1.0000	0.5930	0.5692	0.2127	0.0106
CAD	1.3179	1.561	0.0124	1.686	1.0000	0.9600	0.3588	0.0179
AUD	1.3729	1.626	0.0129	1.757	1.0417	1.0000	0.3737	0.0187
AED	3.6730	4.351	0.0346	4.699	2.7870	2.6752	1.0000	0.0500
INR	73.4765	87.051	0.6921	94.013	55.7548	53.5201	20.005	1.0000



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US Dollar rose against Euro British Pound and against Japanese Yen last week

- USD rose against EUR by 0.63%
- USD rose against GBP by 2.35%
- USD rose slightly against JPY by 0.15% last week.

# **U.S. Treasury Bond Rates**



1.1															/
Yea	arly Averag	es	Quai	rterly Avera	ages	Mo	nthly Avera	ges	W	eekly Avera	ges	Change on	Last Day	2008-	-2020
2017	2018	2010	Oct-Dec	Jan-Mar	Apr-Jun	Jun.20	Jul-20	Δ11σ-20	28-4110-20	4-Son-20	11-Son-20	Last	Closing	All Time	All Time
2017	2010	2017	2019	2020	2020	Juli 20	Jul 20	mug 20	20 Mug 20	1 Sep 20	11 Sep 20	Week in	11-Sep-20	High	Low
0.945	1.970	2.099	1.609	1.104	0.140	0.157	0.124	0.099	0.100	0.108	0.114	5.08%	0.112	2.46	-0.036
1.398	2.530	1.967	1.595	1.081	0.193	0.188	0.158	0.140	0.148	0.137	0.139	0.93%	0.129	2.97	0.13
1.910	2.750	1.950	1.617	1.145	0.355	0.345	0.278	0.265	0.287	0.270	0.271	0.31%	0.253	3.09	0.29
2.330	2.910	2.136	1.792	1.365	0.683	0.725	0.617	0.643	0.702	0.680	0.688	1.18%	0.669	4.01	0.50
2.895	3.110	2.577	2.256	1.871	1.381	1.492	1.313	1.354	1.443	1.423	1.437	0.97%	1.414	4.85	0.94
	2017 0.945 1.398 1.910 2.330	201720180.9451.9701.3982.5301.9102.7502.3302.910	0.945 1.970 2.099   1.398 2.530 1.967   1.910 2.750 1.950   2.330 2.910 2.136	2017 2018 2019 Oct-Dec 2019   0.945 1.970 2.099 1.609   1.398 2.530 1.967 1.595   1.910 2.750 1.950 1.617   2.330 2.910 2.136 1.792	2017 2018 2019 Oct-Dec 2019 Jan-Mar 2020   0.945 1.970 2.099 1.609 1.104   1.398 2.530 1.967 1.595 1.081   1.910 2.750 1.950 1.617 1.145   2.330 2.910 2.136 1.792 1.365	2017 2018 2019 Oct-Dec 2019 Jan-Mar 2020 Apr-Jun 2020   0.945 1.970 2.099 1.609 1.104 0.140   1.398 2.530 1.967 1.595 1.081 0.193   1.910 2.750 1.950 1.617 1.145 0.355   2.330 2.910 2.136 1.792 1.365 0.683	2017 2018 2019 Oct-Dec 2019 Jan-Mar 2020 Apr-Jun 2020 Jun-20   0.945 1.970 2.099 1.609 1.104 0.140 0.157   1.398 2.530 1.967 1.595 1.081 0.193 0.188   1.910 2.750 1.950 1.617 1.145 0.355 0.345   2.330 2.910 2.136 1.792 1.365 0.683 0.725	201720182019Oct-Dec 2019Jan-Mar 2020Apr-Jun 2020Jun-20Jul-200.9451.9702.0991.6091.1040.1400.1570.1241.3982.5301.9671.5951.0810.1930.1880.1581.9102.7501.9501.6171.1450.3550.3450.2782.3302.9102.1361.7921.3650.6830.7250.617	201720182019Oct-Dec 2019Jan-Mar 2020Apr-Jun 2020Jun-20Jul-20Aug-200.9451.9702.0991.6091.1040.1400.1570.1240.0991.3982.5301.9671.5951.0810.1930.1880.1580.1401.9102.7501.9501.6171.1450.3550.3450.2780.2652.3302.9102.1361.7921.3650.6830.7250.6170.643	201720182019Oct-Dec 2019Jan-Mar 2020Apr-Jun 2020Jun-20Jul-20Aug-2028-Aug-200.9451.9702.0991.6091.1040.1400.1570.1240.0990.1001.3982.5301.9671.5951.0810.1930.1880.1580.1400.1481.9102.7501.9501.6171.1450.3550.3450.2780.2650.2872.3302.9102.1361.7921.3650.6830.7250.6170.6430.702	201720182019Oct-Dec 2019Jan-Mar 2020Apr-Jun 2020Jun-20Jul-20Aug-2028-Aug-204-Sep-200.9451.9702.0991.6091.1040.1400.1570.1240.0990.1000.1081.3982.5301.9671.5951.0810.1930.1880.1580.1400.1480.1371.9102.7501.9501.6171.1450.3550.3450.2780.2650.2870.2702.3302.9102.1361.7921.3650.6830.7250.6170.6430.7020.680	2017 2018 2019 Oct-Dec 2019 Jan-Mar 2020 Apr-Jun 2020 Jun-20 Jul-20 Aug-20 28-Aug-20 4-Sep-20 11-Sep-20   0.945 1.970 2.099 1.609 1.104 0.140 0.157 0.124 0.099 0.100 0.108 0.114   1.398 2.530 1.967 1.595 1.081 0.193 0.188 0.158 0.140 0.148 0.137 0.139   1.910 2.750 1.950 1.617 1.145 0.355 0.345 0.278 0.265 0.287 0.270 0.271   2.330 2.910 2.136 1.792 1.365 0.683 0.725 0.617 0.643 0.702 0.680 0.688	2017 2018 2019 Oct-Dec 2019 Jan-Mar 2020 Apr-Jun 2020 Jun-20 Jul-20 Aug-20 28-Aug-20 4-Sep-20 11-Sep-20 Last Week in   0.945 1.970 2.099 1.609 1.104 0.140 0.157 0.124 0.099 0.100 0.108 0.114 5.08%   1.398 2.530 1.967 1.595 1.081 0.193 0.188 0.158 0.140 0.148 0.137 0.139 0.93%   1.910 2.750 1.950 1.617 1.145 0.355 0.345 0.278 0.265 0.287 0.270 0.271 0.31%   2.330 2.910 2.136 1.792 1.365 0.683 0.725 0.617 0.643 0.702 0.680 0.688 1.18%	2017 2018 2019 Oct-Dec 2019 Jan-Mar 2020 Apr-Jun 2020 Jun-20 Jul-20 Aug-20 28-Aug-20 4-Sep-20 11-Sep-20 Last Week in Closing 11-Sep-20   0.945 1.970 2.099 1.609 1.104 0.140 0.157 0.124 0.099 0.100 0.108 0.114 5.08% 0.112   1.398 2.530 1.967 1.595 1.081 0.193 0.188 0.158 0.140 0.148 0.137 0.139 0.93% 0.129   1.910 2.750 1.950 1.617 1.145 0.355 0.345 0.278 0.265 0.287 0.270 0.271 0.31% 0.253   2.330 2.910 2.136 1.792 1.365 0.683 0.725 0.617 0.643 0.702 0.680 0.688 1.18% 0.669	New results Quiver results Quiver results Quiver results Constant on the prime results Constant





2.50 **10 Year US Treasury Yield** 2.00 1.50 1.00 0.50 0.00 Aug-19 Sep-19 0ct-19 Dec-19 Feb-20 Mar-20 May-20 Jul-19 Nov-19 Jan-20 Apr-20 Jun-20 Jul-20 US Treasury yields rose on last week

- 3 Month US Treasury yield rose by 5.08%
- 2 year US Treasury yields rose by 0.93%
- 5 year US Treasury yields rose by 0.31%.
- 10 Year US Treasury yields rose by 1.18%
- 30 Year US Treasury yields rose by 0.97%



### **Commodity Price Summary**

CONTRACTOR OF	

		Ye	arly Averag	ges	Qua	rterly Avera	ages	Мот	nthly Avera	ges	We	eekly Avera	ges	Last	Last Day	2008·	·2020
Commodity	Unit	2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jun-20	Jul-20	Aug-20	28-Aug-20	4-Sep-20	11-Sep-20	Week Change in	Closing 11-Sep-20	All Time High	All Time Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.5	67.8	56.2	54.6	53.9	53.8	51.8	52.9	53.0	0.02%	54.5	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	144.3	154.5	117.8	111.9	110.8	105.0	105.2	106.8	111.5	4.45%	113.4	300.0	72.3
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.7	50.5	33.4	40.8	43.2	45.0	45.4	44.4	40.5	-8.81%	39.8	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.9	46.3	28.0	38.3	40.7	42.4	43.1	41.6	37.8	-9.04%	37.3	145.3	(37.6)
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,898.0	5,634.0	5,340.0	5,742.4	6,353.7	6,507.8	6,612.0	6,705.3	6,746.9	0.62%	6,757.5	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	88.7	90.8	91.5	102.4	107.2	120.1	122.2	125.6	127.3	1.33%	127.4	191.9	37.0
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,482.3	1,583.0	1,712.0	1,734.0	1,844.6	1,970.7	1,937.9	1,947.3	1,941.2	-0.31%	1,941.3	2,056.0	713.3
Silver	\$/toz	17.1	15.7	16.2	17.3	16.9	16.4	17.7	20.5	26.9	26.9	27.3	26.8	-1.55%	26.7	48.5	9.0
Steel Scrap	\$/t	302.9	341.4	288.2	264.3	276.3	251.6	262.4	261.9	287.6	286.0	301.2	305.2	1.34%	301.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,797.4	2,293.0	1,989.5	1,928.3	2,035.7	2,168.5	2,173.0	2,256.6	2,292.6	1.60%	2,304.0	2,795.0	404.0
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,467.1	787.6	815.7	996.5	1,378.8	1,625.4	1,622.6	1,555.4	1,376.6	-11.50%	1,313.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	959.8	596.1	495.8	599.9	844.1	917.3	961.0	957.2	932.2	-2.61%	917.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	11,763.3	7,118.2	7,342.4	8,970.7	12,409.4	14,628.2	14,601.6	13,999.2	12,385.2	-11.53%	11,817.0		
Supramax Price	\$/day		11,495.0	9,529.6	10,263.9	6,250.1	5,237.0	6,431.3	9,288.6	10,096.5	10,570.8	10,528.6	10,254.7	-2.60%	10,086.0		

Please see below price changes last week compared to the week before,

- Thermal Coal price rose slightly by 0.02% last week
- Coking Coal price rose by 4.45%
- Crude Oil Brent price declined by 8.81%
- Crude Oil WTI price declined by 9.04%.
- Copper price rose by 0.62%.
- Iron Ore price rose by 1.33%
- Gold price declined by 0.31%.
- Silver price declined by 1.55%.
- Steel scrap price rose by 1.34%.
- Palladium price rose by 1.60%.
- Panamax shipping rates declined by 11.50%
- Supramax shipping rates declined by 2.60% last week

\$ = US dollar bbl = barrel dmt = dry metric ton mt = metric ton toz = troy oz t = tonne

# **Commodity Price - Coal**



		Direct Contract		12												-	
		Yea	arly Averag	es	Qua	rterly Avera	ages	Mo	nthly Avera	ges	W	eekly Avera	ges	Last	Last Day	2008·	-2020
Commodity	Unit	2017	2018	2019	Oct-Dec	Jan-Mar	Apr-Jun	Jun-20	Jul-20	Δυσ-20	29-Aug-20	1-Son-20	11-Sep-20	Week	Closing	All Time	All Time
		2017	2010	2019	2019	2020	2020	Juli-20	Jui-20	Aug-20	20-Aug-20	4-3ep-20	11-3ep-20	Change in	11-Sep-20	High	Low
Thermal Coal	\$/mt	88.4	107.0	77.9	67.5	67.8	56.2	54.6	53.9	53.8	51.8	52.9	53.0	0.02%	54.5	139.1	48.8
Coking Coal	\$/t	187.2	207.9	176.6	144.3	154.5	117.8	111.9	110.8	105.0	105.2	106.8	111.5	4.45%	113.4	300.0	72.3



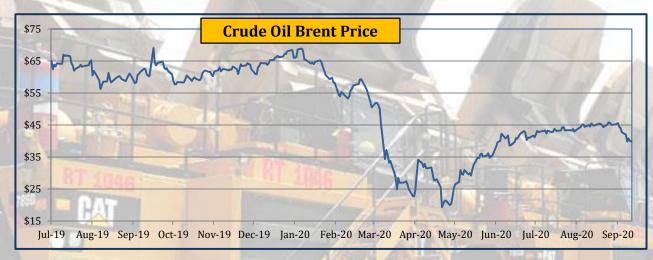
- Thermal Coal price rose slightly by 0.02% last week
- Coking Coal price rose by 4.45%



# **Commodity Price - Crude Oil**



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		Yea	arly Averag	jes	Qua	rterly Avera	ages	Mo	nthly Avera	ges	We	eekly Avera	ges	Last	Last Day	2008·	-2020
Commodity	Unit	2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jun-20	Jul-20	Aug-20	28-Aug-20	4-Sep-20	11-Sep-20	Week Change in	Closing 11-Sep-20	All Time High	All Time Low
Crude Oil, Brent	\$/bbl	54.4	71.1	64.2	62.7	50.5	33.4	40.8	43.2	45.0	45.4	44.4	40.5	-8.81%	39.8	145.6	19.3
Crude Oil, WTI	\$/bbl	50.9	64.8	57.0	56.9	46.3	28.0	38.3	40.7	42.4	43.1	41.6	37.8	-9.04%	37.3	145.3	(37.6)



- Crude Oil Brent price declined by 8.81%
- Crude Oil WTI price declined by 9.04%

as stockpiles rise around the world and fuel demand struggles to rebound to precoronavirus levels.



# **Commodity Price - Copper & Iron Ore**



		DI ST		1200	Acres 199		10-21/20									-	
		Yea	arly Averag	ges	Quar	rterly Avera	iges	Mo	nthly Avera	ges	We	eekly Avera	ges	Last	Last Day	2008	-2020
Commodity	Unit	2017	2018	2019	Oct-Dec	Jan-Mar	Apr-Jun	Iun-20	Iul-20	Δ11σ-20	28-110-20	1-Son-20	11-Sep-20	Week	Closing	All Time	All Time
		2017	2010	2019	2019	2020	2020	Juli-20	Jui-20	Aug-20	20-Aug-20	4-3ep-20	11-3ep-20	Change in	11-Sep-20	High	Low
Copper	\$/mt	6,170.0	6,530.0	6,010.0	5,898.0	5,634.0	5,340.0	5,742.4	6,353.7	6,507.8	6,612.0	6,705.3	6,746.9	0.62%	6,757.5	10,148.0	2,790.0
Iron ore	\$/dmt	71.8	69.8	93.8	88.7	90.8	91.5	102.4	107.2	120.1	122.2	125.6	127.3	1.33%	127.4	191.9	37.0



• Copper price rose by 0.62%

• Iron Ore price rose by 1.33%



### **Commodity Price - Gold & Silver**

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		DI ST		1200	And a state		10-21130										
		Yea	arly Averag	es	Quar	rterly Avera	ages	Mo	nthly Avera	ges	We	eekly Avera	ges	Last	Last Day	2008-	-2020
Commodity	Unit	2017	2018	2019	Oct-Dec	Jan-Mar	Apr-Jun	Iun-20	Iul-20	Aug 20	20 4.00 20	4 Cam 20	11-Sep-20	Week	Closing	All Time	All Time
		2017	2010	2019	2019	2020	2020	Juli-20	Jui-20	Aug-20	20-Aug-20	4-sep-20	11-Sep-20	Change in	11-Sep-20	High	Low
Gold	\$/toz	1,258.0	1,269.0	1,392.0	1,482.3	1,583.0	1,712.0	1,734.0	1,844.6	1,970.7	1,937.9	1,947.3	1,941.2	-0.31%	1,941.3	2,056.0	713.3
Silver	\$/toz	17.1	15.7	16.2	17.3	16.9	16.4	17.7	20.5	26.9	26.9	27.3	26.8	-1.55%	26.7	48.5	9.0





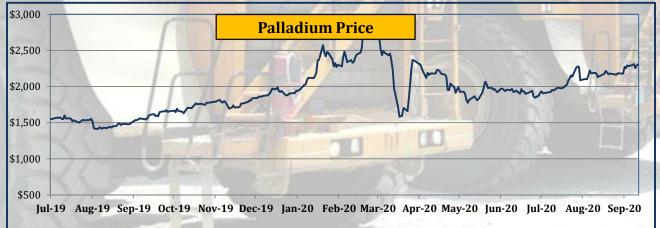
- $\bullet$  Gold price declined by 0.31%
- Silver price declined by 1.55%

#### **Commodity Price - Steel Scrap & Palladium**

		1		18	1222		1.1.18	+									SU
		Yea	arly Averag	jes	Qua	rterly Avera	ages	Mo	nthly Avera	ges	We	eekly Avera	ges	Last	Last Day	2008·	-2020
Commodity	Unit	2017	2018	2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020	Jun-20	Jul-20	Aug-20	28-Aug-20	4-Sep-20	11-Sep-20	Week Change in	Closing 11-Sep-20		All Time Low
Steel Scrap	\$/t	302.9	341.4	288.2	264.3	276.3	251.6	262.4	261.9	287.6	286.0	301.2	305.2	1.34%	301.0	384.0	182.0
Palladium	\$/toz	870.0	1,030.2	1,539.4	1,797.4	2,293.0	1,989.5	1,928.3	2,035.7	2,168.5	2,173.0	2,256.6	2,292.6	1.60%	2,304.0	2,795.0	404.0



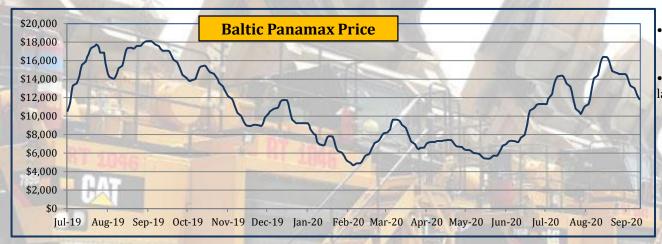
- Steel scrap price rose by 1.34%
- Palladium price rose by 1.60%



# **Baltic Shipping Rates**

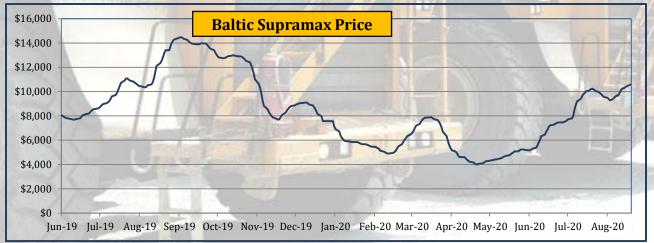


		1.00		1.0													
		Yea	arly Averag	es	Qua	rterly Avera	iges	Mo	nthly Avera	ges	We	eekly Avera	ges	Last	Last Day	2008	-2020
Commodity	Unit	2017	2018	2019	Oct-Dec	Jan-Mar	Apr-Jun	Iun-20	Jul-20	Aug-20	28-Aug-20	4 San 20	11 Cap 20	Week	Closing	All Time	All Time
		2017	2010	2019	2019	2020	2020	Juli-20	Jui-20	Aug-20	20-Aug-20	4-sep-20	11-Sep-20	Change in	11-Sep-20	High	Low
Panamax Index	Index	1,213.4	1,452.0	1,389.0	1,467.1	787.6	815.7	996.5	1,378.8	1,625.4	1,622.6	1,555.4	1,376.6	-11.50%	1,313.0	4,247.0	282.0
Supramax Index	Index	843.3	1,031.0	881.0	959.8	596.1	495.8	599.9	844.1	917.3	961.0	957.2	932.2	-2.61%	917.0	2,982.0	243.0
Panamax Price	\$/day		11,656.0	11,111.3	11,763.3	7,118.2	7,342.4	8,970.7	12,409.4	14,628.2	14,601.6	13,999.2	12,385.2	-11.53%	11,817.0		
Supramax Price	\$/day		11,495.0	9,529.6	10,263.9	6,250.1	5,237.0	6,431.3	9,288.6	10,096.5	10,570.8	10,528.6	10,254.7	-2.60%	10,086.0		



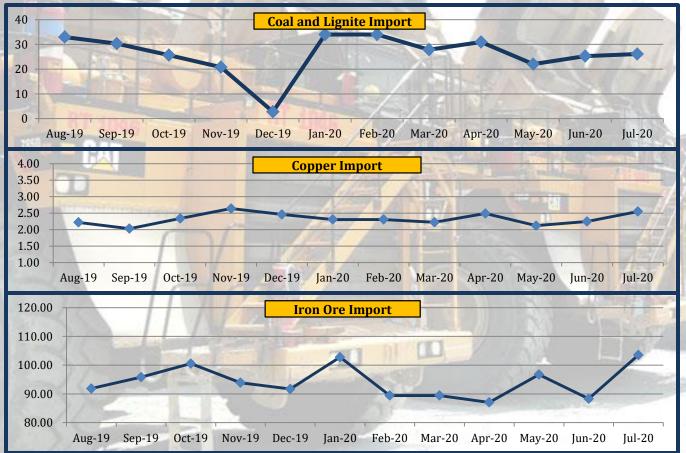
• Panamax shipping rates declined by 11.50%

• Supramax shipping rates declined by 2.60% last week



### **Chinese Major Dry Bulk Import Statistics**

															21	
Commodity		2019							2020							Changes
Commounty	Unit	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20		in +/- %
Coal and lignite	Million tonnes	27.10	32.89	32.95	30.29	25.69	20.78	2.77	34.03	34.03	27.83	30.95	22.06	25.29	26.10	3%
Copper ores and concentrates		1.47	2.07	1.82	1.58	1.91	2.16	1.93	1.88	1.88	1.78	2.03	1.69	1.59	1.79	13%
Unwrought copper and copper products		0.33	0.42	0.40	0.45	0.43	0.48	0.53	0.42	0.42	0.44	0.46	0.43	0.66	0.76	16%
Products, of steel or iron		0.94	0.84	0.97	1.11	1.03	1.04	1.48	1.02	1.02	1.14	1.01	1.28	1.88	2.61	39%
Iron ores and concentrates		75.18	91.02	94.85	99.44	92.86	90.65	101.30	88.42	88.42	85.91	95.71	87.03	101.68	112.65	11%



China imported 26.10 million tonnes of coal and lignite in July this year , Which is 3% up from June 2020, and 21% down from July 2019

The Chinese copper import in July 2020 is 2.55 million tonnes which is 13% up from June 2020 and 2% up from July 2019.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)

China brought 112.65 million tonnes of Iron ores and concentrates in July this year which is 11% up from June this year and 24% up from July last year, according to the customs data.

#### **US New Home Sale Data**



Sales Data	Unit	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20		Change on Last Month in +/- %
New Home Sale in US	In 1000's	661	706	726	706	696	731	774	716	612	570	687	791	901	13.9%



Sales of new single-family houses in July 2020 were at a seasonally adjusted annual rate of 901,000, according to estimates released jointly by the U.S. Census Bureau and The Department of Housing and Urban Development. This is 13.9 above the revised June rate of 791,000 and is 36.3 percent above the July 2019 estimate of 661,000.

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The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators.

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